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BEFORE THE ARIZONA CORPORATION COMMISSION

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GARY PIERCE - Chairman
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Arizona Corporation Commission

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AZ CORP COMMISSION
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IN THE MATTER OF:

DOCKET NO. S-20762A-10-0416

ULF OLOF HOLGERSSON and LAVERNE J.
ABE, formerly husband and wife, doing business
as Viking Asset Management, an Arizona
registered trade name,

FIFTH
PROCEDURAL ORDER
(Continues Hearing)

RESPONDENTS.

BY THE COMMISSION:

On October 14, 2010, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Notice of Opportunity for Hearing ("Notice") against Ulf Olof Holgersson and LaVerne J. Abe, formerly husband and wife, dba Viking Asset Management ("Viking") (collectively "Respondents"), in which the Division alleged multiple violations of the Arizona Securities Act ("Act") in connection with the offer and sale of securities in the form of stock and notes.

The Respondents were duly served with a copy of the Notice.

On November 1, 2010, Respondents, Ulf Olof Holgersson and LaVerne J. Abe, each filed a request for hearing in this matter.

On November 3, 2010, by Procedural Order, a pre-hearing conference was scheduled on December 2, 2010.

On December 2, 2010, the Division appeared with counsel and Respondents appeared on their own behalf at the pre-hearing conference. The parties indicated they wished to discuss a possible settlement. In the interim, the Division requested that a hearing be scheduled in late April 2011 in the event that the matter was not resolved by the parties.

On December 7, 2010, by Procedural Order, a hearing was scheduled on April 19, 2011, and

1 the parties were ordered to exchange copies of their Witness Lists and Exhibits by March 9, 2011.

2 On March 9, 2011, the Division filed a Motion to Continue ("Motion") the hearing and to
3 continue the date upon which copies of the Witness Lists and Exhibits were to be exchanged because
4 the Division is reviewing additional documentation which it has received and may be able to resolve
5 the issues raised by the Notice. The Respondents have not filed a response to the Division's Motion.

6 On April 5, 2011, by Procedural Order, the Division's Motion was granted and the proceeding
7 was continued from April 19, 2011, to June 20, 23 and 27, 2011.

8 On April 25, 2011, by Procedural Order, due to a scheduling conflict, it became necessary to
9 reschedule the second day of hearing from June 23, 2011 to June 24, 2011.

10 On May 16, 2011, an attorney filed an appearance on behalf of Respondent Ulf Olof
11 Holgersson, and requested a continuance for a period of no less than 60 days and for a delay in the
12 exchange of documentation. It was indicated that the Division has no objections to this request.

13 Accordingly, the proceeding should be continued.

14 **IT IS THEREFORE ORDERED that the hearing scheduled on June 20, 2011, shall be**
15 **continued to August 30, 2011, at 10:00 a.m., at the Commission's offices, 1200 West Washington**
16 **Street, Room 100, Phoenix, Arizona, as previously ordered.**

17 **IT IS FURTHER ORDERED that the parties shall set aside August 31 and September 1,**
18 **2011, for additional days of hearing, if necessary.**

19 **IT IS FURTHER ORDERED that the exchange of the Division's and Respondents' copies**
20 **of their Witness Lists and copies of the Exhibits shall occur by July 10, 2011, with courtesy**
21 **copies provided to the presiding Administrative Law Judge.**

22 **IT IS FURTHER ORDERED that if the case is resolved by a proposed Consent Order(s)**
23 **prior to the hearing, the Division shall file a Motion to Vacate the Proceeding.**

24 **IT IS FURTHER ORDERED that the Ex Parte Rule (A.A.C. R14-3-113-Unauthorized**
25 **Communications) is in effect and shall remain in effect until the Commission's Decision in this**
26 **matter is final and non-appealable.**

27 **IT IS FURTHER ORDERED that all parties must comply with Rules 31 and 38 of the Rules**
28 **of the Arizona Supreme Court and A.R.S. § 40-243 with respect to the practice of law and admission**
pro hac vice.

1 IT IS FURTHER ORDERED that withdrawal or representation must be made in compliance
2 with A.A.C. R14-3-104(E) and Rule 1.16 of the Rules of Professional Conduct (under Rule 42 of the
3 Rules of the Arizona Supreme Court). Representation before the Commission includes appearances
4 at all hearings and procedural conferences, as well as all Open Meetings for which the matter is
5 scheduled for discussion, unless counsel has previously been granted permission to withdraw by the
6 Administrative Law Judge or the Commission.

7 IT IS FURTHER ORDERED that the Presiding Administrative Law Judge may rescind, alter,
8 amend, or waive any portion of this Procedural Order either by subsequent Procedural Order or by
9 ruling at hearing.

10 DATED this 18th day of May, 2011.

11
12
13 
14 MARC E. STERN
ADMINISTRATIVE LAW JUDGE

15 Copies of the foregoing mailed/delivered
this 18th day of May, 2011 to:

16 Alan S. Baskin
17 BADE & BASKIN PLC
18 80 East Rio Salado Parkway, Suite 515
19 Tempe, AZ 85281-9106
20 Attorneys for Respondent Ulf Olf Holgersson

21 LaVerne J. Abe
22 15236 North 6th Circle
23 Phoenix, AZ 85023

24 Matt Neubert, Director
25 Securities Division
26 ARIZONA CORPORATION COMMISSION
27 1300 West Washington Street
28 Phoenix, AZ 85007

ARIZONA REPORTING SERVICE, INC.
2200 North Central Avenue, Suite 502
Phoenix, AZ 85004-1481

By: 
Debra Broyles
Secretary to Marc E. Stern