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BEFORE THE ARIZONA CORPORATION COMMISSION

Arizona Corporation Commission

2011 APR -5 A 9:00

DOCKETED

COMMISSIONERS

KRISTIN K. MAYES – Chairman
GARY PIERCE
PAUL NEWMAN
SANDRA D. KENNEDY
BOB STUMP

AZ CORP COMMISSION
DOCKET CONTROL

APR -5 2011

DOCKETED BY

IN THE MATTER OF:

DOCKET NO. S-20762A-10-0416

ULF OLOF HOLGERSSON and LAVERNE J.
ABE, formerly husband and wife, doing business
as Viking Asset Management, an Arizona
registered trade name,

RESPONDENTS.

THIRD
PROCEDURAL ORDER
(Continues Hearing)

BY THE COMMISSION:

On October 14, 2010, the Securities Division (“Division”) of the Arizona Corporation Commission (“Commission”) filed a Notice of Opportunity for Hearing (“Notice”) against Ulf Olof Holgersson and LaVerne J. Abe, formerly husband and wife, dba Viking Asset Management (“Viking”) (collectively “Respondents”), in which the Division alleged multiple violations of the Arizona Securities Act (“Act”) in connection with the offer and sale of securities in the form of stock and notes.

The Respondents were duly served with a copy of the Notice.

On November 1, 2010, Respondents, Ulf Olof Holgersson and LaVerne J. Abe, each filed a request for hearing in this matter.

On November 3, 2010, by Procedural Order, a pre-hearing conference was scheduled on December 2, 2010.

On December 2, 2010, the Division appeared with counsel and Respondents appeared on their own behalf at the pre-hearing conference. The parties indicated they wished to discuss a possible settlement. In the interim, the Division requested that a hearing be scheduled in late April 2011 in the event that the matter was not resolved by the parties.

On December 7, 2010, by Procedural Order, a hearing was scheduled on April 19, 2011, and

1 the parties were ordered to exchange copies of their Witness Lists and Exhibits by March 9, 2011.

2 On March 9, 2011, the Division filed a Motion to Continue ("Motion") the hearing and to
3 continue the date upon which copies of the Witness Lists and Exhibits were to be exchanged because
4 the Division is reviewing additional documentation which it has received and may be able to resolve
5 the issues raised by the Notice. The Respondents have not filed a response to the Division's Motion.

6 Accordingly, the Division's Motion should be granted.

7 IT IS THEREFORE ORDERED that **the hearing scheduled on April 19, 2011, shall be**
8 **continued to June 20, 2011, at 10:00 a.m.**, at the Commission's offices, 1200 West Washington
9 Street, Hearing Room No. 1, Phoenix, Arizona.

10 IT IS FURTHER ORDERED that the parties shall set aside **June 23 and 27, 2011**, for
11 **additional days of hearing**, if necessary.

12 IT IS FURTHER ORDERED that that **the exchange of the Division's and Respondents'**
13 **copies of their Witness Lists and copies of the Exhibits by March 9, 2011, shall be delayed to**
14 **May 20, 2011**, with courtesy copies provided to the presiding Administrative Law Judge.

15 IT IS FURTHER ORDERED that **if the case is resolved by a proposed Consent Order(s)**
16 **prior to the hearing, the Division shall file a Motion to Vacate the Proceeding.**

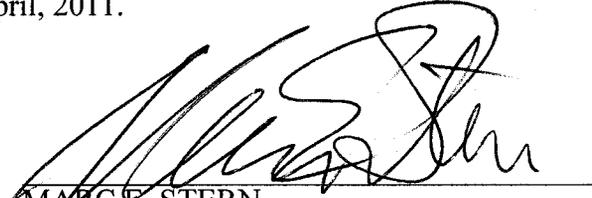
17 IT IS FURTHER ORDERED that the Ex Parte Rule (A.A.C. R14-3-113-Unauthorized
18 Communications) is in effect and shall remain in effect until the Commission's Decision in this
19 matter is final and non-appealable.

20 IT IS FURTHER ORDERED that all parties must comply with Rules 31 and 38 of the Rules
21 of the Arizona Supreme Court and A.R.S. § 40-243 with respect to the practice of law and admission
22 *pro hac vice*.

23 IT IS FURTHER ORDERED that withdrawal or representation must be made in compliance
24 with A.A.C. R14-3-104(E) and Rule 1.16 of the Rules of Professional Conduct (under Rule 42 of the
25 Rules of the Arizona Supreme Court). Representation before the Commission includes appearances
26 at all hearings and procedural conferences, as well as all Open Meetings for which the matter is
27 scheduled for discussion, unless counsel has previously been granted permission to withdraw by the
28 Administrative Law Judge or the Commission.

1 IT IS FURTHER ORDERED that the Presiding Administrative Law Judge may rescind, alter,
2 amend, or waive any portion of this Procedural Order either by subsequent Procedural Order or by
3 ruling at hearing.

4 DATED this 5TH day of April, 2011.



MARC E. STERN
ADMINISTRATIVE LAW JUDGE

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8
9 Copies of the foregoing mailed/delivered
this 5th day of April, 2011 to:

10 Ulf Olof Holgersson
11 Skridskogatan 11
12 72240 Västerås
Sweden

13 LaVerne J. Abe
14 15236 North 6th Circle
Phoenix, AZ 85023

15 Matt Neubert, Director
16 Securities Division
ARIZONA CORPORATION COMMISSION
17 1300 West Washington Street
Phoenix, AZ 85007

18 ARIZONA REPORTING SERVICE, INC.
19 2200 North Central Avenue, Suite 502
Phoenix, AZ 85004-1481

20
21 By: 
22 Debra Broyles
Secretary to Marc E. Stern