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BEFORE THE ARIZONA CORPORATION COMMISSION

Arizona Corporation Commission

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JAN 19 2011

DOCKETED BY *[Signature]*

COMMISSIONERS:

KRISTIN K. MAYES, Chairman
GARY PIERCE
PAUL NEWMAN
SANDRA D. KENNEDY
BOB STUMP

Docket No. S-20772A-10-0489

In the matter of:

ARTHUR BRENT PAYNE and CAROLYN L. PAYNE, husband and wife,
MICHAEL RICHARD OLSON and JANE DOE OLSON, husband wife,
STEEPLE ROCK FUNDING, L.L.C., an Arizona limited liability company,
GRANITE LOAN FUND, L.L.C., an Arizona limited liability company,

NOTICE OF APPEARANCE AND SUBSTITUTION OF COUNSEL

Respondents.

Pursuant to A.A.C. R14-3-104, undersigned counsel enter their appearance on behalf of Respondents Arthur Brent Payne, Carolyn L. Payne, Michael Richard Olson, Steeple Rock Funding, L.L.C. and Granite Loan Fund, L.L.C. (collectively "Respondents") substituting for Jerry L. Cochran and the Cochran Law Firm as counsel of record for Respondents.

RESPECTFULLY SUBMITTED this 19th day of January, 2011.

ROSKA DeWULF & PATTEN, PLC

By *[Signature]*

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Attorneys for All Respondents

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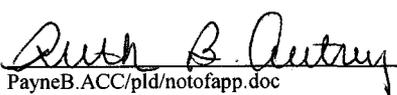
ORIGINAL and thirteen copies of the foregoing
filed this 19th day of January, 2011 with:

Docket Control
Arizona Corporation Commission
1200 West Washington Street
Phoenix, Arizona 85007

Copy of the foregoing hand-delivered
this 19th day of January, 2011 to:

Marc E. Stern, Administrative Law Judge
Hearing Division
Arizona Corporation Commission
1200 West Washington Street
Phoenix, Arizona 85007

Matthew Neubert, Esq.
Director
Securities Division
Arizona Corporation Commission
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