

ORIGINAL



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Arizona Corporation Commission
DOCKETED

JAN 19 2011

DOCKETED BY 

The Estate of William F. Randall dba
Valle Verde Water Company
PO Box 85160
Tucson, Arizona 85754
520-623-5172
Fax 520-792-0377

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2011 JAN 19 P 3:39

AZ CORP COMMISSION
DOCKET CONTROL

January 4, 2011

Arizona Corporation Commission
Docket Control Center
Compliance Section
1200 W. Washington
Phoenix, Arizona 85007

W-01431A

As directed in the Opinion & Order in Docket No. W-01431A-09-0360, W-01431A-09-0361,
Decision No 71899, Valle Verde Water Company has filed the application of financing.

Supporting documents have been enclosed.

Regards,

A handwritten signature in black ink, appearing to read "Bonnie O'Connor".

Bonnie O'Connor, Interim Manager

ARIZONA CORPORATION COMMISSION



FINANCING APPLICATION

The Estate of William F. Randall dba
Valle Verde Water Company

UTILITY NAME

DOCKET NO(S)

You must complete ALL items in the application according to the instructions provided. If you have any questions regarding the application please call (602) 542-4251 for Staff assistance.

IN ORDER TO PROCESS YOUR APPLICATION
PLEASE FORWARD THE ORIGINAL
AND THIRTEEN COPIES OF THE
APPLICATION PLUS
THREE PACKETS OF THE SUPPORTING
DOCUMENTATION TO:

ARIZONA CORPORATION COMMISSION
DOCKET CONTROL CENTER
1200 WEST WASHINGTON STREET
PHOENIX, ARIZONA 85007

**The Estate of William F. Randall dba
Valle Verde Water Company
PO Box 85160
Tucson, Arizona 85754
520-623-5172
Fax 520-792-0377**

December 30, 2010

Arizona Corporation Commission
Docket Control Center
1200 W. Washington
Phoenix, Arizona 85007

As directed in the Opinion & Order in Docket No. W-01431A-09-0360, W-01431A-09-0361, Decision No 71899, Valle Verde Water Company is filing this finance application in accordance with A.R.S. 40-301 and 40-302 to seek approval of the truck loan the company has in place.

The truck was purchased in an emergency situation to allow the onsite Field Technicians to have a means of travel to perform the daily operations within the water system. All previous vehicles were owned by employees and were reimbursed by the company for mileage, fuel, etc. As employees were dismissed for lack of performance and ability it became imperative to purchase a vehicle on behalf of the company.

The 2006 Chevrolet pickup truck was purchased in February 2008, purchase price \$18,216.00. Interest rate of 7.140%. Balance remaining \$7,085.87 plus finance charges. Monthly declining payments (that include principal and interest) are made in the approximate amount of \$250.00. Payments are made payable to Citizens Automobile Finance, PO BOX 442113, Providence RI 02940-2113. Loan # 2722786833.

As the Interim Manager of Valle Verde Water Company we deemed this vehicle purchase necessary to allow for normal daily operations of the company. We sought the permission from the heirs of the company along with their legal representative's approval. The Estate Lawyer is William Wissler, 3180 E. Grant Road, Tucson, AZ 85716. We believe this purchase was compatible with sound financial practices and compatible with the proper performance by the applicant of service as a public service sole proprietorship and will not impair its ability to perform that service.

Supporting documents have been submitted which include the Profit and Loss Statement, Balance Sheet and Loan document.

Regards,



Bonnie O'Connor, Interim Manager

Cc: Compliance Section, Arizona Corporation Commission

PUBLIC NOTICE
OF
AN APPLICATION FOR AN ORDER

AUTHORIZING THE ISSUANCE OF Debt - Vehicle Purchase (security)
BY Valle Verde Water Company (company)

Valle Verde Water Company ("Company") filed an Application with the Arizona Corporation Commission ("Commission") for an order authorizing Applicant to issue \$18,216 (gross proceeds) of Debt (security to be issued). The application is available for inspection during regular business hours at the office of the Commission in Phoenix, Arizona, and the Company's offices in Tucson, Arizona, at 2102 N. Forbes Blvd., Ste. 107, 85745

Intervention in the Commission's proceedings on the application shall be permitted to any person entitled by law to intervene and having a direct substantial interest in this matter. Persons desiring to intervene must file a Motion to Intervene with the Commission which must be served upon applicant and which, at a minimum, shall contain the following information:

1. The name, address and telephone number of the proposed intervenor and of any person upon whom service of documents is to be made if different than the intervenor.
2. A short statement of the proposed intervenor's interest in the proceeding.
3. Whether the proposed intervenor desires a formal evidentiary hearing on the application and the reasons for such a hearing.
4. A statement certifying that a copy of the Motion to Intervene has been mailed to Applicant.

The granting of Motions to Intervene shall be governed by A.A.C. R14-3-105, except that all Motions to Intervene must be filed on, or before, the 15th day after this notice.