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January 17, 2011

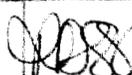
VIA OVERNIGHT DELIVERY

Docket Control Center
Arizona Corporation Commission
1200 W. Washington Street
Phoenix, Arizona 85007
(602) 542-2237

Arizona Corporation Commission

DOCKETED

JAN 19 2011

DOCKETED BY 

RECEIVED
2011 JAN 19 A 11:51
ARIZONA CORPORATION
COMMISSION
DOCKET CONTROL

Re: DSI-ITI, LLC
Docket Nos. T-20734A-10-0127, T-20734A-10-0128, T-20734A-10-0129 and T-20608A-10-0129

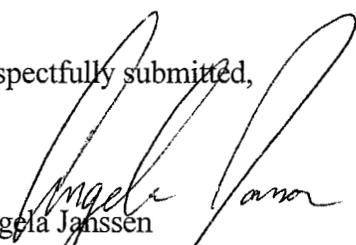
Dear Sir/Madam:

Enclosed please find for filing an original and thirteen (13) copies of DSI-ITI, LLC's Irrevocable Standby Letter of Credit in the amount of Ten Thousand Dollars (\$10,000.00).

I have enclosed an extra copy of this cover letter to be date stamped and returned to me in the enclosed self-addressed prepaid envelope.

If you have any questions or if I may provide you with any additional information, please do not hesitate to contact me.

Respectfully submitted,


Angela Janssen
Legal Assistant to Lance J.M. Steinhart
Attorney for DSI-ITI, LLC

Enclosure

cc: David Silverman, Esq.

CREDIT SUISSE



Trade Finance/Services Department

Irrevocable Standby Letter of Credit No. [REDACTED]
Date of Issue: January 11, 2011

Beneficiary:
Docket Control Center
Arizona Corporation Commission
1200 West Washington Street
Phoenix, AZ 85007

Applicant:
Global Tel*Link Corporation
on behalf of its subsidiary DSI-ITI LLC
107 St. Francis Street
33rd Floor
Mobile, AL 36602
Attn: Teresa Ridgeway

Ladies and Gentlemen:

We have established our Irrevocable Standby Letter of Credit in your favor for drawings not to exceed in the aggregate of U.S.\$10,000.00 (United States Dollars Ten Thousand and 00/100) effective immediately. This Letter of Credit is available by payment against your drafts, at sight, bearing the clause "Drawn under Credit Suisse AG Letter of Credit No. [REDACTED] dated January 11, 2011".

Funds will be made available to Beneficiary, by wire transfer or as otherwise directed in writing by Beneficiary, on the same day as a sight draft is presented by beneficiary if such sight draft is presented by 11:00 a.m. Eastern time or on the next Business Day after presentation if such sight draft is presented after 11:00 a.m. Eastern time. As used herein, "Business Day" means any day on which commercial banks are not closed, or authorized or required to close, in New York City, New York.

This Letter of Credit will expire at our counters at the close of business on January 11, 2012, but will automatically extend without amendment for one (1) year from the expiration date or any future expiration date unless at least forty (40) days prior to such expiration date we notify you by registered mail or overnight courier that this Letter of Credit will not be renewed for any such additional period.

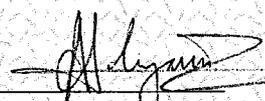
We hereby engage with you that all drafts (s) drawn under and in compliance with the terms of this Letter of Credit will be duly honored upon presentation to our office at One Madison Avenue, 2nd Floor, New York, NY 10010, Attention: Trade Finance/Services Dept. on or before the expiration date specified above.

Except as expressly stated herein, this undertaking is not subject to any agreement, requirement or qualification. The obligation of Credit Suisse under this Credit is the individual obligation of Credit Suisse and is in no way contingent upon reimbursement with respect thereto.

This Letter of Credit is subject to and governed by the Laws of the State of New York and the 2007 Revision of the Uniform Customs and Practice for Documentary Credits of the International Chamber of Commerce (Publication No. 600) and in the event of any conflict the Laws of New York will control.

Very truly yours,
Credit Suisse AG


Authorized Signature


Authorized Signature