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ARIZONA CORPORATION COMMISSION
DOCKET CONTROL

January 11, 2011

Arizona Corporation Commission

DOCKETED

JAN 11 2011

DOCKETED BY 

VIA HAND-DELIVERY AND EMAIL

Wesley C. Van Cleve, Staff Counsel
Legal Division
Arizona Corporation Commission
1200 West Washington Street
Phoenix, Arizona 85007

Re: **Sulphur Springs Valley Electric Cooperative, Inc ("SSVEC")
Supplemental Information for Financing Application
CoBank Refinancing Approval Letter
Docket No. E-01575A-10-0311**

Dear Mr. Van Cleve:

On December 15, 2010, SSVEC filed an Amendment to its Financing Application ("Amendment") that was filed with the Arizona Corporation Commission on July 23, 2010, in the above-referenced Docket. Page 3, footnote 5, of the Amendment states the following:

A copy of the CoBank Loan Approval letter for the \$46,300,000 will be provided to Staff under separate cover.

SSVEC hereby provides Staff with the attached CoBank approval letter related to the proposed refinancing. Please do not hesitate to contact me if you have any questions.

Sincerely,

Snell & Wilmer L.L.P.

Bradley S. Carroll

BSC/dcp

Attachment

cc: Docket Control (14 copies)
Kirby Chapman, SSVEC

12425281.1



5500 South Quebec Street
Greenwood Village, CO 80111
800-542-8072
www.cobank.com

January 10, 2011

Mr. Creden Huber
General Manager and Chief Executive Officer
Sulphur Springs Valley Electric Cooperative
311 East Wilcox
Sierra Vista, AZ 85635

We are pleased to inform you that CoBank has approved long-term financing for Sulphur Springs Valley Electric Cooperative ("SSVEC") in an amount up to Forty-six Million Three Hundred Thousand Dollars (\$46,300,000) for the purpose of refinancing existing National Rural Utility Cooperative Finance Corporation ("CFC") term debt.

CoBank's loan commitment is dependent upon the execution of the CoBank loan documents by your cooperative, as well as their receipt and acceptance by CoBank. Once your loan documents are received at CoBank, we will notify you promptly regarding the status of your loan.

If you have any questions, please contact me at 303-740-4034. At CoBank, we appreciate the opportunity to do business with you and look forward to serving your financial needs in the future.

Best regards,

A handwritten signature in cursive script, appearing to read "Tamra Reynolds".

Tamra Reynolds
Assistant Vice President
Electric Distribution Banking Group