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ARIZONA CORPORATION COMMISSION
DOCKET CONTROL

December 31, 2010

Arizona Corporation Commission
Docket Control
1200 West Washington
Phoenix, AZ 85007

Re: Response related to Customer Notification for Granite Mountain Water Company's Financing Application
Docket No: W-02467A-10-0483

Honorable Commissioner(s).

Please find attached the revised Customer Notification provided to customers of Granite Mountain Water Company.

Regards,

Matthew Lauterbach
Water Administrator
Granite Mountain Water Company
(928) 717-2616

Arizona Corporation Commission
DOCKETED

JAN - 7 2011

DOCKETED BY

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Prescott, AZ 86305

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NOTICE OF GRANITE MOUNTAIN WATER COMPANY, INC.'S
APPLICATION FOR APPROVAL OF FINANCING

On December 2nd, 2010, Granite Mountain Water Company, Inc. ("Granite Mountain") filed with the Arizona Corporation Commission ("Commission") a Financing Application requesting authority to obtain long-term debt in the amount of \$181,320 to enable the replacement of Well #5 (ADWR #55-622083) and the addition of a new 50,000-gallon storage tank (Tank #3). Granite Mountain is seeking to obtain a loan from Water Infrastructure and Finance Authority of Arizona (WIFA) in the amount of \$108,792 or 60% of the total project cost. The Granite Mountain is further seeking to obtain a loan from National Bank of Arizona for the remaining 40% of the project or \$72,528. Subsequent to the WIFA decision, should the WIFA loan be denied or reduced in amount, Granite Mountain will seek the entire loan or difference in the loan amount from National Bank of Arizona.

The Commission is not bound by the proposals made by Granite Mountain, Staff, or any intervenors.

Regardless of whether a hearing is held, written customer comments can be placed in the file, which the Commission will review before making its final decision on the applications. It is important that customers wishing to comment do so promptly so that the Commission can consider any customer comments and concerns in reaching its decision. Customers should bring to the Commission's attention any questions or concerns related to the application, including concerns as to service, billing procedures, or other factors important in determining the reasonableness of the financing.

Copies of the application and the other documents filed in this matter are available at Granite Mountain's office at 2465 Shane Drive, Prescott, AZ 86305 and the Commission's Docket Control at 1200 West Washington Street, Phoenix, AZ 85007 for public inspection during regular business hours and on the Internet via the Commission website (www.azcc.gov) using the e-Docket function.

If you have questions about the application, you may contact Granite Mountain at 928-717-2616. If you wish to file written comments on either application or want further information, you may contact the Commission's Consumer Services Section by calling 1-800-222-7000 or 602-542-4251. Written public comments may also be filed by mailing an original and 13 copies of the comments (referencing Docket No. W-02467A-10-0483) to the Commission's Docket Control at 1200 West Washington Street, Phoenix, AZ 85007.

Any person entitled by law to intervene and having a direct and substantial interest in this matter will be permitted to intervene. A person desiring to intervene must file a Motion to Intervene with the Commission's Docket Control and serve the Motion upon Granite Mountain. A Motion to Intervene shall contain at least the following:

1. The name, address, and telephone number of the proposed intervenor and of any person upon whom service of documents is to be made if different than the intervenor;
2. A short statement of the proposed intervenor's interest in the proceeding (customer, etc.);
3. Whether the proposed intervenor desires a formal evidentiary hearing on the application and the reasons for such a hearing; and
4. A statement certifying that a copy of the Motion to Intervene has been mailed to Granite Mountain or its counsel.

The granting of Motions to Intervene shall be governed by Arizona Administrative Code R14-3-105. If a hearing is scheduled in this matter, a deadline for Motions to Intervene will be established in the Procedural Order scheduling the hearing.

Granite Mountain Water Company
(928) 717-2616

