

ORIGINAL



0000120344

BEFORE THE ARIZONA CORPORATION COMMISSION
RECEIVED

COMMISSIONERS

KRISTIN K. MAYES, Chairman
GARY PIERCE
PAUL NEWMAN
SANDRA D. KENNEDY
BOB STUMP

2010 NOV 30 P 3: 11

ARIZONA CORP COMMISSION
DOCKET CONTROL

IN THE MATTER OF:

JERE PARKHURST and MICHELLE
PARKHURST, husband and wife, doing
business as C-Street Financial Group and
C-Street Development, L.L.C.;

C-STREET HOLDINGS, L.L.C., a dissolved
Arizona liability company,

PHOENIX FINANCIAL HOLDINGS, L.L.C.,
a terminated Arizona limited liability company

Respondents.

DOCKET NO. S-20761A-10-0409

Arizona Corporation Commission

DOCKETED

NOV 30 2010

DOCKETED BY

PROCEDURAL ORDER

BY THE COMMISSION:

On October 1, 2010, the Securities Division ("Division") of the Arizona Corporation ("Commission") filed a Notice of Opportunity for Hearing ("Notice") against Jere Parkhurst and Michelle Parkhurst, husband and wife, Jere Parkhurst dba C-Street Financial Group ("CFG") and C-Street Development, L.L.C. ("CSD"), C-Street Holdings, L.L.C. ("CSH") and Phoenix Financial Holdings, L.L.C. ("PFH") (collectively "Respondents"), in which the Division alleged multiple violations of the Arizona Securities Act ("Act") in connection with the offer and sale of securities in the form of notes.

The Respondents were duly served with a copy of the Notice.

On October 15, 2010, a letter was filed by Respondent Jere Parkhurst requesting a hearing for himself, CFG, CSD, CSH, and PFH, and indicating that he was attempting to obtain counsel. Michelle Parkhurst was not mentioned and had not signed the letter.

On October 20, 2010, by Procedural Order, a pre-hearing conference was scheduled to review the status of the proceeding on December 2, 2010. Respondents were advised they could retain

1 counsel or they could represent themselves pursuant to the Commission's Rules of Practice and
2 Procedure A.A.C. R14-3-101 *et seq.* and the Rules of the Arizona Supreme Court.

3 On November 29, 2010, Mr. Parkhurst filed a motion to continue the pre-hearing conference
4 until a later date in January, 2011. Mr. Parkhurst indicated he was still in the process of retaining
5 counsel.

6 On November 30, 2010, the Division filed a response to Mr. Parkhurst's motion and stated
7 that almost seven weeks had passed and a further delay of the proceeding was unreasonable and
8 should not be granted.

9 Under the circumstances, Mr. Parkhurst's motion to continue the proceeding should be
10 denied.

11 IT IS THEREFORE ORDERED that the motion to continue the pre-hearing conference filed
12 by Respondent Jere Parkhurst is hereby denied.

13 IT IS FURTHER ORDERED that the **pre-hearing conference** shall be held on **December 2,**
14 **2010, at 10:00 a.m.,** or as soon thereafter as is practicable at the Commission's offices, 1200 West
15 Washington Street, 2nd Floor Conference Room, Phoenix, Arizona, as previously ordered.

16 IT IS FURTHER ORDERED that the Ex Parte Rule (A.A.C. R14-3-113-Unauthorized
17 Communications) is in effect and shall remain in effect until the Commission's Decision in this
18 matter is final and non-appealable.

19 IT IS FURTHER ORDERED that all parties must comply with Rules 31 and 38 of the Rules
20 of the Arizona Supreme Court and A.R.S. § 40-243 with respect to the practice of law and admission
21 *pro hac vice*.

22 IT IS FURTHER ORDERED that withdrawal or representation must be made in compliance
23 with A.A.C. R14-3-104(E) and Rule 1.16 of the Rules of Professional Conduct (under Rule 42 of the
24 Rules of the Arizona Supreme Court). Representation before the Commission includes appearances
25 at all hearings and procedural conferences, as well as all Open Meetings for which the matter is
26 scheduled for discussion, unless counsel has previously been granted permission to withdraw by the
27 Administrative Law Judge or the Commission.

28 ...

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

IT IS FURTHER ORDERED that the Presiding Administrative Law Judge may rescind, alter, amend, or waive any portion of this Procedural Order either by subsequent Procedural Order or by ruling at hearing.

DATED this 30th day of November, 2010.


MARC E. STERN
ADMINISTRATIVE LAW JUDGE

Copies of the foregoing mailed/delivered this 30th day of November, 2010 to:

Jere Parkhurst
C-STREET FINANCIAL GROUP
C-STREET DEVELOPMENT, L.L.C.
C-STREET HOLDINGS, L.L.C.
PHOENIX FINANCIAL HOLDINGS, L.L.C.,
P.O. Box 45509
Phoenix, AZ 85064-5509

Matt Neubert, Director
Securities Division
ARIZONA CORPORATION COMMISSION
1300 West Washington Street
Phoenix, AZ 85007

ARIZONA REPORTING SERVICE, INC.
2200 North Central Avenue, Suite 502
Phoenix, AZ 85004-1481

By: 
Debra Broyles
Secretary to Marc E. Stern