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Jennifer Ybarra

From: Richard Tigges [southwestgg@gmail.com]
Sent: Monday, November 01, 2010 3:25 PM
To: Newman-Web
Subject: ANTHEM WATER RATES

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ARIZONA CORPORATION COMMISSION
DOCKET CONTROL

Commissioners:

Anthem, Arizona water rates:

The below information comes directly from Arizona American Water's website: <http://www.amwater.com/azaw/> under "investor relations".

VOORHEES, N.J., Oct 29, 2010 (BUSINESS WIRE) -- American Water Works Company, Inc. (NYSE:AWK) announced today that its Board of Directors declared a quarterly cash dividend payment of \$0.22 per share. The regular quarterly cash dividend is payable on December 1, 2010 to all shareholders of record as of November 18, 2010.

"We are pleased to declare our tenth consecutive dividend for our investors," said Jeff Sterba, president and CEO of American Water. **"This will be our second payment of \$0.22 per share since our Board increased the quarterly dividend payment by five percent this past July."**

Their stock has increased from \$17.28 in May 2009, to \$23.88 in October 2010. That is an increase of \$6.60 per share or 38%.

Arizona American Water has requested a rate increase "to give our investors a reasonable rate of return". The Arizona Constitution, article 15, section 3 states:

3. Power of commission as to classifications, rates and charges, rules, contracts, and accounts; local regulation

Section 3. The corporation commission shall have full power to, and shall, prescribe just and reasonable classifications to be used and just and reasonable rates and charges to be made and collected, by public service corporations within the state for service rendered therein, and make reasonable rules, regulations, and orders, by which such corporations shall be governed in the transaction of business within the state, and may prescribe the forms of contracts and the systems of keeping accounts to be used by such corporations in transacting such business, and make and enforce reasonable rules, regulations, and orders for the convenience, comfort, and safety, and the preservation of the health, of the employees and patrons of such corporations; Provided, that incorporated cities and towns may be authorized by law to exercise supervision over public service corporations doing business therein, including the regulation of rates and charges to be made and collected by such corporations; Provided further, that classifications, rates, charges, rules, regulations, orders, and forms or systems prescribed or made by said corporation commission may from time to time be amended or repealed by such commission.

Arizona Corporation Commission
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They just got a tremendous increase about two years ago. And now they want another increase that makes the past increase look small! **Is that just and reasonable? In view of their profits, is any increase justified?** I currently am getting .55% return on my cd's, and 0.1 % on Money Market investments! These are tough times. A reasonable rate of return at this time should be nearly zero!

You have the power to repeal rates, and that should be considered for the past rate granted to them for Anthem. We should not be paying for their infrastructure and their bad business decisions.

I sincerely hope you take the time to read this. I have sent emails to you on the past, and so far only commissioner Kennedy is the only one to acknowledge having received some of them.

Richard Tigges

2383 W. Turtle Hill Ct.

Anthem, Arizona 85086

southwestgg@gmail.com