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BEFORE THE ARIZONA CORPORATION COMMISSION

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In the matter of:

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Ulf Olof Holgersson and Laverne J. Abe,
formerly husband and wife, doing
business as Viking Asset Management,
an Arizona registered trade name,

Docket No. S-20762A-10-0416

Respondents.

**RESPONDENT HOLGERSSON'S
ANSWER TO NOTICE OF
OPPORTUNITY FOR HEARING**

Respondent Ulf Olof Holgersson, hereby responds to *File an Answer for Opportunity For Hearing* as follows:

I. JURISDICTION

- 1. For response to Item #1, Respondent does not deny jurisdiction.

II. RESPONDENT

- 2. For response to Item #2, Respondent acknowledges that he is an individual who resided in Maricopa County, Arizona up to 2008, then lived in Sweden for the majority of 2008 and 2009.
- 3. For response to Item#3, Respondent was married to LaVerne Abe up to June 2007, then became divorced.
- 4. For response to Item#4, Respondent denies all allegation. First and foremost I did try to make the trading profitable, when this turned out to be difficult my complete focus was to make money for the people I had borrowed money from and not my own or the marital community.

III. FACTS

- 5. For response to Item#5, Respondent refer to sworn testimony before the Arizona Corporate Commission 01/26/2010.
- 6. For response to Item#6, Respondent denies all allegation. Respondent refers to sworn testimony before the Arizona Corporate Commission 01/26/2010.
- 7. For response to Item#7, Respondent does not deny this. Respondent refer to sworn testimony before the Arizona Corporate Commission 01/26/2010.
- 8. For response to Item#8, Respondent refer to sworn testimony before the Arizona Corporate Commission 01/26/2010.
- 9. For response to Item#9, Respondent refer to sworn testimony before the Arizona Corporate Commission 01/26/2010.

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10. For response to Item#10, Respondent refer to sworn testimony before the Arizona Corporate Commission 01/26/2010.
11. For response to Item#11, Respondent refer to sworn testimony before the Arizona Corporate Commission 01/26/2010.
12. For response to Item#12, Respondent denies all allegations. The purpose with the meetings was to educate and inform about the market and risks involved in trading, at all times could any participant request to withdraw their money or stop trading. Respondent refer to sworn testimony before the Arizona Corporate Commission 01/26/2010.
13. For response to Item#13, Respondent refer to sworn testimony before the Arizona Corporate Commission 01/26/2010.
14. For response to Item#14, Respondent refer to sworn testimony before the Arizona Corporate Commission 01/26/2010.
15. For response to Item#15, Respondent refer to sworn testimony before the Arizona Corporate Commission 01/26/2010.
16. For response to Item#16, Respondent refer to sworn testimony before the Arizona Corporate Commission 01/26/2010 regarding Lyall Ingvarson.
17. For response to Item#17, Respondent refer to sworn testimony before the Arizona Corporate Commission 01/26/2010.
18. For response to Item#18, Respondent do not deny this allegation.
19. For response to Item#19, Respondent do not deny this allegations.
20. For response to Item#20, Respondent refer to sworn testimony before the Arizona Corporate Commission 01/26/2010.
21. For response to Item#21, Respondent denies all allegations. Respondent refer to sworn testimony before the Arizona Corporate Commission 01/26/2010.
22. For response to Item#22, Respondent denies all allegations. And refer to Item# 12.

IV. VIOLATION OF ARS 44-1841

23. For response to Item#23, Respondent denies all allegations. Respondent refer to sworn testimony before the Arizona Corporate Commission 01/26/2010.
24. For response to Item#24, Respondent denies all allegations.
25. For response to Item#25, Respondent is not liable for the claims alleged on the basis of ARS 44-1841.

V. VIOLATION OF ARS 44-1842

26. For response to Item#26, Respondent refer to sworn testimony before the Arizona Corporate Commission 01/26/2010.
27. For response to Item#27, Respondent refer to sworn testimony before the Arizona Corporate Commission 01/26/2010.

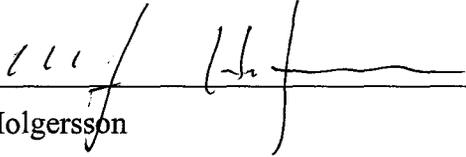
VI. VIOLATION OF ARS 44-1991

28. For response to Item#28 and #28a-b-c, Respondent denies all allegations contained therein. Respondent refer to sworn testimony before the Arizona Corporate Commission 01/26/2010.
29. For response to Item#29, Respondent is not liable for the claims alleged on the basis of ARS 44-1991.

VII. REQUESTED RELIEF

1. For response to Item#1, Respondent is not liable for the claims alleged.
2. For response to Item#2, Respondent is not liable for the claims alleged.
3. For response to Item#3, Respondent is not liable for the claims alleged.
4. For response to Item#4, Respondent is not liable for the claims alleged, no martial community property were benefited from my trading.
5. For response to Item#5, Respondent is not liable for the claims alleged.

Dated this 17th day of November, 2010



Ulf Holgersson