

ORIGINAL



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Sheila Stoeller

**From:** Bob Golembe [anthemkid@cox.net]  
**Sent:** Sunday, September 05, 2010 9:40 AM  
**To:** Mayes-WebEmail; Kennedy-Web; Newman-Web; Pierce-Web; Stump-Web  
**Cc:** Jodi Jerich; Utilities Div - Mailbox; Sheila Stoeller; Judith Dworkin; Senator David Braswell  
**Subject:** ADDENDUM: American Water Works Stock, Docket: W-01303A-09-0343 and SW-01303A-09-0343  
**Attachments:** AAWC STOCK.pdf

DEAR CHAIRWOMAN MAYES AND COMMISSIONERS:

Arizona Corporation Commission  
DOCKETED

PLEASE ACCEPT THIS ADDENDUM TO MY RECENT EMAIL PER THE ABOVE SUBJECT.

SEP 7 2010

Thank you, Bob Golembe

DOCKETED BY	<i>RDS</i>
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**From:** Champion  
**To:** 'Bob Golembe'  
**Sent:** Sunday, September 05, 2010 9:10 AM  
**Subject:** RE: Comment: American Water Works Stock, Docket: W-01303A-09-0343 and SW-01303A-09-0343

Bob:

I'm pretty sure the tables you provided show the percent change in stock price for 1-year and 2-year periods. In my opinion, the measures of performance that are most important are Return on Equity (ROE) which is about 5.81% and Return on Capital which is 3.22% (both measures are trailing 12 months data.).

Steve

**From:** Bob Golembe [mailto:anthemkid@cox.net]  
**Sent:** Sunday, September 05, 2010 8:36 AM  
**To:** Chairwoman Mayes; Commissioner Kennedy; Commissioner Newman; Commissioner Pierce; Commissioner Stump  
**Cc:** Jodi Jerich; ACC Mailmaster; Sheila Stoeller; Judith Dworkin; Senator David Braswell  
**Subject:** Comment: American Water Works Stock, Docket: W-01303A-09-0343 and SW-01303A-09-0343

Dear Chairwoman Mayes and Commissioners:

I am not a financial analyst; however, I can look at simple tables and charts and understand some of the statistics listed.

As shown on the attached pdf file, a list of DJ US Water Index companies are shown with their % returns for 1-year and 2-year performances, respectively. Please note that American Water Works, parent of Arizona American Water (AAWC) shows:

- 1 YR 18.00% (3rd from the top)
- 2 YR 6.72% (4th from the top)
- DJ US Water Index 0.38% (YTD)
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ARIZONA CORPORATION COMMISSION  
DOCKET CONTROL

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RECEIVED

The 1-year reflects the company's reformance during the "deep" economic downturn. The 2-year statistic represents to me the performance through the test year that incorporates AAWC's huge rate increase application. Both yearly returns are indicative of the positive performance that the parent company has achieved even with the "lower" performance of AAWC. The DJ US Water Index has a return of 0.38% (YTD).

Please keep these facts/stats in mind during your deliberation of "fair and just" decision when balanced with the economic times that we are living with day-to-day.

Thank you,

Bob Golembe  
Anthem



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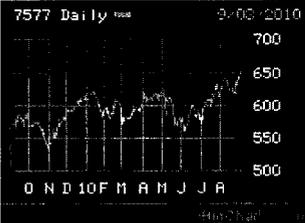
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## DJ US Water Index

DOW JONES INDUSTRY INDEX

Industry Analyzer

Industry Chart



INDUSTRY INDEX STATISTICS

Price: **656.87**  
 Price Change: **2.49**  
 % Price Change: **0.38%**  
 Market Cap: **n/a**  
 Dividend Yield: **n/a**  
 P/E Ratio: **n/a**  
 52-Week Range: **535.48 to 658.99**

Select the performance time period to sort the best and worst performers listed below:

1-year

### Best Performing Stocks

Symbol	Company Name	Percent Change	Chart
SWWC	Southwest Water Co	143.68%	
WTR	Aqua America Inc	21.51%	
AWK	American Water Works Co In...	18.00%	
SBS	Companhia de San Basico SP	14.39%	
SJW	SJW Corp	10.47%	
CTWS	Connecticut Water Service...	9.54%	
MSEX	Middlesex Water Co	8.63%	
HYFXF	Hyflux Ltd	7.77%	
CCALF	Cascal N.V.	7.32%	
ARTNA	Artesian Resources Corp	3.96%	



Enter Symbol/Keywords  
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**Industry Analyzer**   **Industry Chart**



### INDUSTRY INDEX STATISTICS

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 P/E Ratio: **n/a**  
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Select the performance time period to sort the best and worst performers listed below:

**2 years**

### Best Performing Stocks

Symbol	Company Name	Percent Change	Chart
WTR	Aqua America Inc	14.00%	<input checked="" type="checkbox"/>
HYFXF	Hyflux Ltd	9.36%	<input checked="" type="checkbox"/>
YORW	York Water Co (The)	7.19%	<input checked="" type="checkbox"/>
AWK	American Water Works Co In...	6.72%	<input checked="" type="checkbox"/>
ARTNA	Artesian Resources Corp	3.61%	<input checked="" type="checkbox"/>
SBS	Companhia de San Basico SP	-2.92%	<input checked="" type="checkbox"/>
MSEX	Middlesex Water Co	-4.10%	<input checked="" type="checkbox"/>
SWWC	Southwest Water Co	-6.39%	<input checked="" type="checkbox"/>
CWT	California Water Services...	-9.02%	<input checked="" type="checkbox"/>
CTWS	Connecticut Water Service...	-9.20%	<input checked="" type="checkbox"/>