



ORIGINAL

25P

Arizona Corpor

0000117508

DOCK **DEPT. OF THE ARIZONA CORPORATION COMMISSION**

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

WILLIAM A. MUNDAY
CHAIRMAN

2001 JAN 23 P 3:00

JIM IRVIN

DOCKETED BY	JM
COMMISSIONER	
MARC SPITZER	

AZ CORP COMMISSION
DOCUMENT CONTROL

MARC SPITZER
COMMISSIONER

IN THE MATTER OF:

DOCKET NO. S-03439A-00-0000

TOWER EQUITIES, INC.
8141 N. Main Street
Dayton, Ohio 45415-1747
CRD #16195

PHILIP A. LEHMAN
Tower Equities, Inc.
8141 N. Main Street
Dayton, Ohio 45415-1747
CRD # 1345038,

Respondents.

PROCEDURAL ORDER

BY THE COMMISSION:

On December 27, 2000, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Notice of Opportunity for Hearing ("Notice") against Tower Equities, Inc. ("Tower") and Mr. Philip A. Lehman, (collectively the "Respondents") in which the Division alleged that the Securities and Exchange Commission ("SEC") had found the Respondents had committed multiple violations of the Securities Act of 1933, the Securities Exchange Act of 1934 and the Investment Adviser Act of 1940 in connection with the offer and sale of securities. As a result of the SEC's action, the Division alleges that Tower's and Lehman's registration as a securities dealer and salesman, respectively, should be revoked.

The Respondents were duly served with copies of the Notice.

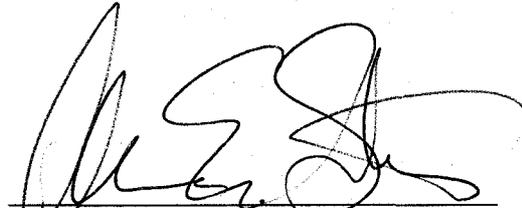
On January 18, 2001, Respondents Tower and Lehman filed a request for hearing.

Accordingly, a pre-hearing conference should be scheduled to address the issues raised in the Notice and the presentation of evidence.

...
...
...

1 IT IS THEREFORE ORDERED that a pre-hearing conference shall be held on February 8,
2 2001, at 9:30 a.m., at the Commission's offices, 1200 West Washington Street, Phoenix, Arizona.

3 DATED this 12th day of January, 2001.

4
5
6 
7 MARC E. STERN
ADMINISTRATIVE LAW JUDGE

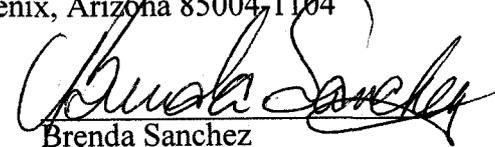
8 Copies of the foregoing mailed/delivered
9 this 23rd day of January, 2001 to:

10 Barbara A. Mallon
11 MALLON & JOHNSON, P.C.
12 19 S. LaSalle Street, Suite 1202
Chicago, Illinois 60603
Attorney for Respondents

13 Robert A. Zumoff
14 Assistant Attorney General
ARIZONA ATTORNEY GENERAL'S OFFICE
15 1275 West Washington Street
Phoenix, Arizona 85007

16 W. Mark Sendrow, Director
17 Securities Division
ARIZONA CORPORATION COMMISSION
18 1300 West Washington Street
Phoenix, Arizona 85007

19 ARIZONA REPORTING SERVICE, INC.
20 2627 N. Third Street, Suite Three
Phoenix, Arizona 85004-1104

21 By: 
22 Brenda Sanchez
23 Secretary to Marc E. Stern
24
25
26
27
28