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BEFORE THE ARIZONA CORPORATION COMMISSION RECEIVED

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WILLIAM A. MUNDELL
CHAIRMAN
JIM IRVIN
COMMISSIONER
MARC SPITZER
COMMISSIONER

Arizona Corporation Commission

DOCKETED

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AZ CORP COMMISSION
DOCUMENT CONTROL

IN THE MATTER OF:

JAMES T. M. VERBIC
(CRD #2125770)
7880 N. 71st Street
Paradise Valley, AZ 85253

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DOCKET NO. S-03435A-01-0000

Respondent.

SEVENTH PROCEDURAL ORDER

BY THE COMMISSION:

On December 14, 2001, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Notice of Opportunity for Hearing Regarding Proposed Order of Revocation and For Other Affirmative Action ("Notice") against James T. M. Verbic ("Verbic" or "Respondent") in which the Division alleged that Respondent engaged in acts, practices and transactions that constitute violation of the Arizona Securities Act ("Act").

On August 1, 2002, the Commission issued a Procedural Order that set this matter for hearing on October 16, 2002.

On October 4, 2002, the parties filed a Joint Motion to Continue in which they jointly requested a continuance as they are attempting to resolve this matter.

The Commission finds that a continuance in this matter is warranted as the parties continue to negotiate in good faith in an attempt to settle this matter. The Commission finds that the continuance is in the interest of justice and is not for the purpose of delaying the hearing in this case.

Accordingly, the hearing in this matter should be rescheduled.

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1 IT IS THEREFORE ORDERED that the hearing set for October 16, 2002 is vacated and
2 rescheduled for **March 19, 2003 at 9:00 a.m.**, at the Commission's offices, 1200 West Washington
3 Street, Phoenix, Arizona.

4 DATED this 9 day of October, 2002.

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7 PHILIP J. DION III
8 ADMINISTRATIVE LAW JUDGE

9 Copies of the foregoing were mailed/delivered this
10 9 day of October, 2002 to:

11 Michael H. Ference
12 Sichenzia, Ross, Friedman & Ference, L.L.P.
13 1065 Avenue of Americas, 21st Floor
14 New York, NY 10018
15 Attorneys for James T. M. Verbic

16 Armand Salese
17 Salese & McCarthy, P.C.
18 The Steinfield Mansion
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21 Attorneys for James T. M. Verbic

22 Moira McCarthy
23 Assistant Attorney General
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25 1275 West Washington Street
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27 W. Mark Sendrow, Director
28 Securities Division
29 ARIZONA CORPORATION COMMISSION
30 1300 West Washington Street
31 Phoenix, Arizona 85007

32 ARIZONA REPORTING SERVICE, INC.
33 2627 N. Third Street, Suite Three
34 Phoenix, Arizona 85004-1104

35 By: 
36 Molly Johnson
37 Secretary to Philip J. Dion III
38