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BEFORE THE ARIZONA CORPORATION COMMISSION

COMMISSIONERS

Arizona Corporation Commission

2003 JUN 25 P 2:53

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JUN 25 2003

AZ CORP COMMISSION DOCUMENT CONTROL

- MARC SPITZER, Chairman
- JIM IRVIN
- WILLIAM A. MUNDELL
- JEFF HATCH-MILLER
- MIKE GLEASON

DOCKETED BY	CRP
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IN THE MATTER OF:

DOCKET NO. S-03539A-03-0000

YUCATAN RESORTS, INC., dba  
 YUCATAN RESORTS, S.A.,  
 3222 Mishawaka Avenue  
 South Bend, IN 46615;  
 P.O. Box 2661  
 South Bend, IN 46680  
 Av. Coba #82, Lote 10, 3er. Piso  
 Cancun, Q. Roo  
 Mexico C.P. 77500

RESORT HOLDINGS INTERNATIONAL, INC.,  
 dba RESORT HOLDINGS INTERNATIONAL, S.A.  
 3222 Mishawaka Avenue  
 South Bend, IN 46615;  
 P.O. Box 2661  
 South Bend, IN 46680  
 Av. Coba #82, Lote 10, 3er. Piso  
 Cancun, Q. Roo  
 Mexico C.P. 77500

WORLD PHANTASY TOURS, INC., aka  
 MAJESTY TRAVEL, aka VIAJES MAJESTY  
 Calle Eusebio A. Morales  
 Edificio Atlantida, P Baja  
 APDO, 8301 Zona 7 Panama

MICHAEL E. KELLY and LORI KELLY,  
 Husband and wife,  
 3222 Mishawaka Avenue  
 South Bend, IN 46615;  
 P.O. Box 2661  
 South Bend, IN 46680

Respondents.

FIRST  
PROCEDURAL ORDER

BY THE COMMISSION:

On May 20, 2003, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Temporary Order to Cease and Desist ("T.O.") and a Notice of Opportunity for Hearing ("Notice") against Yucatan Resorts, Inc. dba Yucatan Resorts, S.A.,

1 (“Yucatan”), Resort Holdings International, Inc. dba Resort Holdings, S.A. (“RHI”), World Phantasy  
2 Tours, aka Viajes Majesty (“WPT”) and Michael E. Kelly ad Lori Kelly (“Kelly”) (collectively the  
3 “Respondents”) in which the Division alleged multiple violations of the Arizona Securities Act  
4 (“Act”) in connection with the offer and sale of securities in the form of investment contracts.

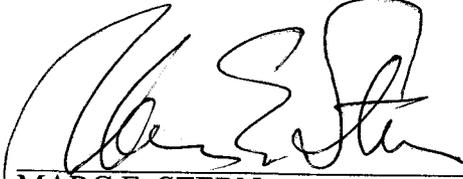
5 Respondents Yucatan, RHI and Kelly were duly served with copies of the notice.

6 On June 10, 2003, Respondents Yucatan, RHI and Kelly filed requests for hearing.

7 Accordingly, a pre-hearing conference should be held on the allegations contained in the T.O.  
8 and Notice.

9 IT IS THEREFORE ORDERED that a pre-hearing conference shall be held on July 10, 2003  
10 at 10:30 a.m., at the Commission’s offices, 1200 West Washington Street, Phoenix, Arizona.

11 Dated this 25<sup>th</sup> day of June, 2003.

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MARC E. STERN  
ADMINISTRATIVE LAW JUDGE

16 Copies of the foregoing were mailed/delivered  
this 25 day of June, 2003 to:

17 Martin R. Galbut  
18 Jeffrey D. Gardner  
19 GALBUT & HUNTER  
20 2425 E. Camelback Road, Ste. 1020  
21 Phoenix, AZ 85016  
22 Attorneys for Respondents Yucatan Resorts, Inc.  
23 dba Yucatan Resorts, S.A. and  
24 Resort Holdings International  
25 dba Resort Holdings International, S.A.

26 Paul J. Roshka, Jr.  
27 Dax R. Watson  
28 ROSHKA HEYMAN & DEWULF, PLC  
400 East Van Buren Street, Ste. 800  
Phoenix, AZ 5004  
Attorneys for Respondents Michael E. Kelly  
and Lori Kelly

26 Mark Sendrow, Director  
27 Securities Division  
28 ARIZONA CORPORATION COMMISSION  
1300 West Washington Street  
Phoenix, AZ 85007

1 ARIZONA REPORTING SERVICE  
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3 Phoenix, AZ 85004-1003

4 By:   
5 Molly Johnson  
6 Secretary to Marc E. Stern  
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