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BEFORE THE ARIZONA CORPORATION COMMISSION

2003 JUL 17 P 3:07

COMMISSIONERS:

- MARC SPITZER, Chairman
- JIM IRVIN
- WILLIAM A. MUNDELL
- JEFF MATCH-MILLER
- MIKE GLEASON

ARIZONA CORPORATION COMMISSION
DOCUMENT CONTROL

Arizona Corporation Commission
DOCKETED

JUL 17 2003

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In the matter of:

**YUCATAN RESORTS, INC., d/b/a
YUCATAN RESORTS, S.A.,**
3222 Mishawaka Avenue
South Bend, IN 46615;
P. O. Box 2661
South Bend, IN 46680;
Av. Coba #82 Lote 10, 3er. Piso
Cancun, Q. Roo
Mexico C.P. 77500

DOCKET NO. S-03539A-03-0000

**RESORT HOLDINGS INTERNATIONAL,
INC. d/b/a
RESORT HOLDINGS INTERNATIONAL,
S.A.,**
3222 Mishawaka Avenue
South Bend, IN 46615;
P. O. Box 2661
South Bend, IN 46680;
Av. Coba #82 Lote 10, 3er. Piso
Cancun, Q. Roo
Mexico C.P. 77500

**STIPULATION OF THE SECURITIES
DIVISION AND CERTAIN
RESPONDENTS TO EXTEND THE
RESPONDENTS' DEADLINES TO FILE
THEIR REPLIES IN SUPPORT OF
THEIR PENDING MOTIONS**

**(Assigned to the Honorable Marc Stern,
Administrative Law Judge)**

**WORLD PHANTASY TOURS, INC.
a/k/a MAJESTY TRAVEL
a/k/a VIAJES MAJESTY**
Calle Eusebio A. Morales
Edificio Atlantida, P Baja
APDO, 8301 Zona 7 Panama

MICHAEL E. KELLY and LORI KELLY,
husband and wife,
3222 Mishawaka Avenue
South Bend, IN 46615;
P. O. Box 2661
South Bend, IN 46680;

Respondents.

1 The parties hereto hereby stipulate and agree as follows:

2 1. The Securities Division of the Arizona Corporation Commission, and the
3 undersigned Respondents, by the signatures of their respective counsel below, have agreed
4 and stipulated to extend the deadline for these Respondents' replies in support of their
5 pending motions to dismiss.
6

7 2. Currently pending before the Arizona Corporation Commission and
8 Administrative Law Judge, Marc Stern, are four motions by these Respondents. The four
9 pending motions are: (1) Respondent Michael E. Kelly's Motion to Dismiss for Lack of
10 Personal Jurisdiction and Insufficiency of Service of Process and Joinder in the Motion to
11 Dismiss the Temporary Order to Cease and Desist filed by Respondents Resort Holdings
12 International, Inc., Resort Holdings International, S.A., Yucatan Resorts, Inc., and Yucatan
13 Resorts, S.A.; (2) Respondent Lory Kelly's Motion to Dismiss for Lack of Personal
14 Jurisdiction and Insufficiency of Service of Process and Joinder in the Motion to Dismiss
15 the Temporary Order to Cease and Desist filed by Respondents Resort Holdings
16 International, Inc., Resort Holdings International, S.A., Yucatan Resorts, Inc., and Yucatan
17 Resorts, S.A.; (3) Respondents Yucatan Resorts, Inc. and Resort Holdings International,
18 Inc.s' Motion to Dismiss for Lack of Personal Jurisdiction; and (4) Resort Holdings
19 International, Inc.; Resort Holdings International, S.A.; Yucatan Resorts, Inc.; Yucatan
20 Resorts, S.A.'s Motion to Dismiss the Temporary Order to Cease and Desist.
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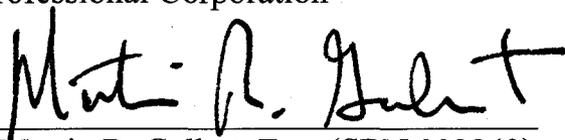
25 3. These Respondents acknowledge that the original deadline for the filing of
26 their replies in support of the pending motions to dismiss is Tuesday, July 22, 2003.

1 Pursuant to this stipulation, the deadline for filing the replies in support of the aforesaid
2 pending motions shall be Wednesday, July 30, 2003.

3 The parties hereby request that Administrative Law Judge, Marc Stern, of the
4 Hearing Division of the Arizona Corporation Commission, approve the foregoing
5 stipulation by executing the proposed form of order submitted contemporaneously
6 herewith as Exhibit "A".
7

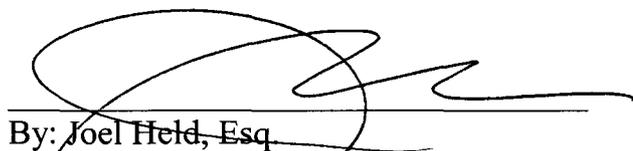
8 READ and AGREED to this 16th day of July, 2003.

9
10 GALBUT & HUNTER
A Professional Corporation

11 

12
13 By: Martin R. Galbut, Esq. (SBN 002943)
Jeffrey D. Gardner, Esq. (SBN 021783)
14 Camelback Esplanade
15 2425 E. Camelback Road
Suite 1020
16 Phoenix, Arizona 85016
17 Attorneys for Respondents
Yucatan Resorts, Inc., Yucatan
18 Resorts S.A. RHI, Inc., and RHI, S.A.

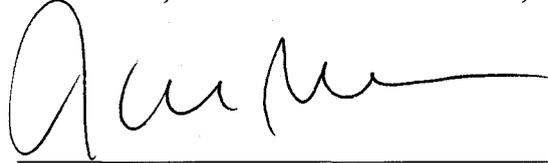
19 BAKER & MCKENZIE

20 

21
22 By: Joel Held, Esq.
Elizabeth L. Yingling, Esq.
23 2300 Trammel Crow Center
24 2001 Ross Avenue – Ste. 2300
Dallas, Texas 75201
25 Attorneys for Respondents
Yucatan Resorts, Inc. Yucatan
26 Resorts S.A., RHI, Inc., and
RHI, S.A.

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ROSHKHA, HEYMAN & DeWULF, PLC



By: Paul Roshka, Esq.
Darlene M. Wauro, Esq.
Dax Watson, Esq.
One Arizona Center
400 East Van Buren Street, Suite 800
Phoenix, Arizona 85004
Attorneys for Respondents
Michael and Lory Kelly

ARIZONA SECURITIES DIVISION



By: Jaime Palfai, Esq.
W/ Mark Sendrow, Esq.
Securities Division
Arizona Corporation Commission
1300 West Washington Street, 3rd Floor
Phoenix, Arizona 85007

ORIGINAL and thirteen copies of the
foregoing Stipulation and Order
hand-delivered this 17th day of July, 2003 to:

Docket Control
Arizona Corporation Commission
1200 West Washington Street
Phoenix, Arizona 85007

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COPY of the foregoing Stipulation
and Order hand-delivered
this 17th day of July, 2003 to:

Marc Stern, Esq.
Administrative Law Judge
Hearing Division
Arizona Corporation Commission
1200 West Washington Street
Phoenix, Arizona 85007

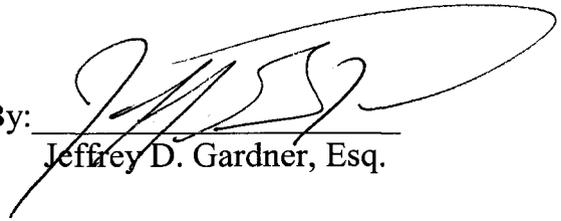
Jaime Palfai, Esq.
W. Mark Sendrow, Esq.
Securities Division
Arizona Corporation Commission
1300 West Washington Street, 3rd Floor
Phoenix, Arizona 85007

COPY of the foregoing Stipulation
and Order sent *via* U.S. Mail
this 17th day of July, 2003 to:

Joel Held, Esq.
Elizabeth Yingling, Esq.
Baker & McKenzie
2300 Trammell Crow Center
2001 Ross Avenue – Ste.2300
Dallas, Texas 75201
Attorneys for Respondent
Yucatan Resorts, Inc., Yucatan Resorts, S.A.,
RHI, Inc., and RHI, S.A.

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400 East Van Buren Street, Suite 800
Phoenix, Arizona 85004
Attorneys for Respondents
Michael and Lori Kelly

By: 
Jeffrey D. Gardner, Esq.