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BEFORE THE ARIZONA CORPORATION COMMISSION

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COMMISSIONERS

MARC SPITZER, Chairman
JIM IRVIN
WILLIAM A. MUNDELL
JEFF HATCH-MILLER
MIKE GLEASON

2003 FEB 26 A 8: 29

AZ CORP COMMISSION
DOCUMENT CONTROL

IN THE MATTER OF:

DOCKET NO. S-03507A-02-0000

RALPH SHAUL and LESLIE SHAUL,
husband and wife
P.O. Box 9760
Phoenix, AZ 85068

Respondents.

PROCEDURAL ORDER

BY THE COMMISSION:

On December 12, 2002, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Notice of Opportunity for Hearing Regarding Proposed Order to Cease and Desist, for Restitution, for Administrative Penalties, and For Other Affirmative Action ("Notice") against Ralph Shaul and Leslie Shaul ("Respondents") in which the Division alleged that Respondent have engaged in acts, practices, and transactions that constitute violations of the Arizona Securities Act ("Act").

On February 20, 2003, Respondents, through their attorney, filed a request for a hearing and a pre-hearing conference.

Accordingly, a pre-hearing conference should be scheduled to address the issues raised in the Notice, the presentation of evidence and the scheduling of discovery timelines and a hearing.

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Arizona Corporation Commission
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IT IS THEREFORE ORDERED that a pre-hearing conference shall be held on April 7, 2003 at 9:30 a.m., at the Commission's offices, 1200 West Washington Street, Phoenix, Arizona.

DATED this 26 day of February, 2003.


PHILIP J. DION III
ADMINISTRATIVE LAW JUDGE

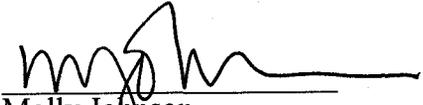
Copies of the foregoing mailed/delivered this 26 day of February, 2003 to:

Brian J. Schulman
KUTAK ROCK, L.L.P.
8601 North Scottsdale Road, Ste. 300
Scottsdale, AZ 85253-2742
Attorneys for Respondent

Moira McCarthy
Assistant Attorney General
ARIZONA ATTORNEY GENERAL'S OFFICE
1275 West Washington Street
Phoenix, Arizona 85007

Mark Sendrow, Director
Securities Division
Arizona Corporation Commission
1200 W. Washington
Phoenix, AZ 85007

ARIZONA REPORTING SERVICE, INC.
2627 N. Third Street, Suite Three
Phoenix, Arizona 85004-1104


By: Molly Johnson
Secretary to Philip J. Dion III