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BEFORE THE ARIZONA CORPORATION COMMISSION

WILLIAM A. MUNDELL  
CHAIRMAN  
JIM IRVIN  
COMMISSIONER  
MARC SPITZER  
COMMISSIONER

2002 DEC 16 P 12:19

AZ CORP COMMISSION  
DOCUMENT CONTROL

IN THE MATTER OF:

DOCKET NO. S-03502A-02-0000

TURN TWO TRADING CLUB  
1023 N. Sparrow Drive  
Higley, AZ 85236

Arizona Corporation Commission  
**DOCKETED**

DENNIS WAYNE LITTLE  
1023 N. Sparrow Drive  
Higley, AZ 85236

DEC 16 2002

DEBORAH L. SORENSEN LITTLE  
1023 N. Sparrow Drive  
Higley, AZ 85236

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Respondents.

**PROCEDURAL ORDER**

**BY THE COMMISSION:**

On August 23, 2002, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Temporary Order to Cease and Desist ("T.O.") and a Notice of Opportunity for Hearing ("Notice") against Turn Two Trading Club ("TTTC"), Dennis Wayne Little and Deborah L. Sorenson Little (collectively "Respondents"), in which the Division alleged multiple violations of the Arizona Securities Act ("Act") and the Investment Management Act ("IMA") in connection with the offer and sale of securities in the form of investment contracts. As a result of the T.O., the Respondents were immediately ordered to cease and desist from violating the Act and the IMA.

The Respondents were duly served with copies of the T.O. and Notice.

On September 10, 2002, a request for hearing was filed on behalf of the Respondents, but without an Answer pursuant to A.A.C. R14-4-305.

On September 12, 2002, by Procedural Order, a pre-hearing conference was scheduled for October 8, 2002.

On September 23, 2002, Respondents filed an Answer.

1 On October 8, 2002, the Division and the Respondents appeared at the pre-hearing  
2 conference. The parties agreed to a hearing beginning on December 16, 2002, and to exchange  
3 Witness and Exhibit Lists prior to the hearing. By Procedural Order, the hearing was ordered to  
4 commence on December 16, 2002.

5 On December 13, 2002, the Division filed a Stipulation to Continue ("Stipulation") the  
6 proceeding indefinitely pending a resolution by Consent Order.

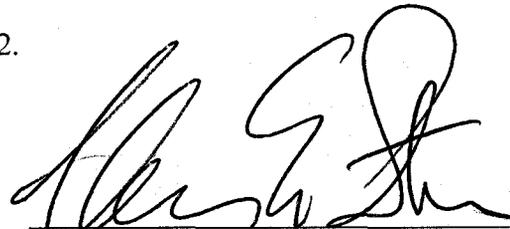
7 Accordingly, the hearing should continued indefinitely pending resolution of the matter by  
8 Consent Order.

9 IT IS THEREFORE ORDERED that the Division's Stipulation to Continue the proceeding  
10 indefinitely be, and is hereby, approved.

11 IT IS FURTHER ORDERED that the hearing on the Temporary Order and Notice shall be  
12 vacated.

13 IT IS FURTHER ORDERED that the Division shall file a Motion to Reschedule the hearing  
14 if the Consent Order is not approved by the Commission.

15 DATED this 16<sup>TH</sup> day of December, 2002.



MARC E. STERN  
ADMINISTRATIVE LAW JUDGE

16  
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20 Copies of the foregoing were mailed/delivered  
21 this 16<sup>TH</sup> day of December, 2002, to:

22 Guy David Knoller  
23 2828 North Central Avenue, Ste. 1110  
24 Phoenix, AZ 85004  
25 Attorney for Respondents

26 Moira McCarthy  
27 Assistant Attorney General  
28 ARIZONA ATTORNEY GENERAL'S OFFICE  
1275 West Washington Street  
Phoenix, AZ 85007

27 ...  
28 ...  
...

1 W. Mark Sendrow, Director  
2 Securities Division  
3 ARIZONA CORPORATION COMMISSION  
4 1300 West Washington Street  
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6 ARIZONA REPORT SERVICE, INC.  
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By:   
Molly Johnson  
Secretary to Marc E. Stern