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BEFORE THE ARIZONA CORPORATION COMMISSION

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WILLIAM A. MUNDELL
CHAIRMAN
JIM IRVIN
COMMISSIONER
MARC SPITZER
COMMISSIONER

2002 OCT -8 A 11: 15

AZ CORP COMMISSION
DOCUMENT CONTROL

IN THE MATTER OF:

DOCKET NO. S-03502A-02-0000

TURN TWO TRADING CLUB
1023 N. Sparrow Drive
Higley, AZ 85236

Arizona Corporation Commission
DOCKETED

OCT 08 2002

DENNIS WAYNE LITTLE
1023 N. Sparrow Drive
Higley, AZ 85236

DOCKETED BY
mac

DEBORAH L. SORENSEN LITTLE
1023 N. Sparrow Drive
Higley, AZ 85236

Respondents.

PROCEDURAL ORDER

BY THE COMMISSION:

On August 23, 2002, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Temporary Order to Cease and Desist ("T.O.") and a Notice of Opportunity for Hearing ("Notice") against Turn Two Trading Club ("TTTC"), Dennis Wayne Little and Deborah L. Sorenson Little (collectively "Respondents"), in which the Division alleged multiple violations of the Arizona Securities Act ("Act") and the Investment Management Act ("IMA") in connection with the offer and sale of securities in the form of investment contracts. As a result of the T.O., the Respondents were immediately ordered to cease and desist from violating the Act and the IMA.

The Respondents were duly served with copies of the T.O. and Notice.

On September 10, 2002, a request for hearing was filed on behalf of the Respondents, but without an Answer pursuant to A.A.C. R14-4-305.

On September 12, 2002, by Procedural Order, a pre-hearing conference was scheduled for October 8, 2002.

On September 23, 2002, Respondents filed an Answer.

1 On October 8, 2002, the Division and the Respondents appeared at the pre-hearing
2 conference. The parties agreed to a hearing beginning on December 16, 2002, and to exchange
3 Witness and Exhibit Lists prior to the hearing.

4 Accordingly, a hearing should be scheduled to address the issues raised in the T.O. and
5 Notice.

6 IT IS THEREFORE ORDERED that a hearing shall be held on December 16, 2002, at 9:30
7 a.m. at the Commission's offices, 1400 West Washington Street, 3rd Floor Conference Room,
8 Phoenix, Arizona.

9 IT IS FURTHER ORDERED that the parties shall also reserve December 17 and 18, 2002,
10 for additional days of hearing, if necessary.

11 IT IS FURTHER ORDERED that the parties shall exchange Witness and Exhibit Lists by
12 4:00 p.m. on December 2, 2002 with a copy being provided to the presiding Administrative Law
13 Judge.

14 DATED this 8th day of October, 2002.

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17 
18 MARC E. STERN
ADMINISTRATIVE LAW JUDGE

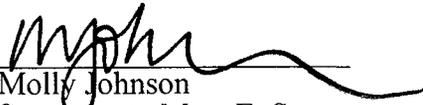
19 Copies of the foregoing were mailed/delivered
20 this 8th day of September, 2002, to:

21 Guy David Knoller
22 2828 North Central Avenue, Ste. 1110
23 Phoenix, AZ 85004
24 Attorney for Respondents

25 Moira McCarthy
26 Assistant Attorney General
27 ARIZONA ATTORNEY GENERAL'S OFFICE
28 1275 West Washington Street
Phoenix, AZ 85007

29 W. Mark Sendrow, Director
30 Securities Division
31 ARIZONA CORPORATION COMMISSION
32 1300 West Washington Street
33 Phoenix, AZ 85007

1 ARIZONA REPORT SERVICE, INC.
2 2627 N. Third Street, Ste. Three
3 Phoenix, AZ 85004

4 By: 
5 Molly Johnson
6 Secretary to Marc E. Stern
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