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AZ CORP COMMISSION  
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(602) 230-1099

ATTORNEY FOR: DENNIS AND DEBORAH LITTLE  
I.D. #002803

BEFORE THE ARIZONA CORPORATION COMMISSION

\_\_\_\_\_  
)  
WILLIAM A. MUNDELL )  
Chairman )  
JIM IRVIN )  
Commissioner )  
MARC SPITZER )  
Commissioner )  
)  
In the Matter of: )  
)  
TURN TWO TRADING CLUB )  
1023 N. Sparrow Drive )  
Higley, AZ 85236 )  
)  
DENNIS WAYNE LITTLE )  
1023 N. Sparrow Drive )  
Higley, AZ 85236 )  
)  
DEBORAH L. SORENSEN LITTLE )  
1023 N. Sparrow Drive )  
Higley, AZ 85236 )  
)  
Respondents. )  
\_\_\_\_\_ )

ANSWER

Docket No. S-03502A-02-0000

Arizona Corporation Commission  
**DOCKETED**  
SEP 23 2002

DOCKETED BY

Respondents, by their counsel undersigned, hereby answer as follows:

1. Admit the allegations of paragraph 1.
2. Answering paragraphs 2 and 3, affirmatively allege that Dennis Wayne Little was not doing business as TTTC, but instead was managing an investment club known as Turn Two Trading Club.
3. Answering paragraph 4, admit that Deborah L. Sorensen

1 Little was at all relevant times the spouse of Dennis Little. But  
2 deny that she handled all administration functions of TTTC.

3 4. Deny the allegations of paragraph 5.

4 5. Admit the allegations of paragraph 6.

5 6. Answering paragraph 7, admit that Dennis Little registered  
6 TTTC as a tradename; that he opened a personal trading account at  
7 Datek; but deny that he represents that he has found a formula to  
8 make money on the stock market through day trading.

9 7. Admit the allegations of paragraph 8.

10 8. Deny the allegations of paragraph 9.

11 9. Deny the allegations of paragraph 10.

12 10. Deny the allegations of paragraph 11.

13 11. Deny the allegations of paragraph 12.

14 12. Deny the allegations of paragraph 13.

15 13. Deny the allegations of paragraph 14.

16 14. Admit the allegations of paragraph 15; but affirmatively  
17 allege that it was never in fact done.

18 15. Deny the allegations of paragraph 16.

19 16. Answering paragraph 17, affirmatively allege that any  
20 documents speak for themselves.

21 17. Deny the allegations of paragraph 18.

22 18. Admit the allegations of paragraph 19.

23 19. Deny the allegations of paragraph 20.

24 20. Deny the allegations of paragraph 21.

25

- 1           21. Admit the allegations of paragraph 22.
- 2           22. Admit the allegations of paragraph 23.
- 3           23. Deny the allegations of paragraph 24.
- 4           24. Admit the allegations of paragraph 25.
- 5           25. Deny the allegations of paragraph 26.
- 6           26. Deny the allegations of paragraph 27.
- 7           27. Deny the allegations of paragraph 28.
- 8           28. Deny the allegations of paragraph 29.
- 9           29. Deny the allegations of paragraph 30.
- 10          30. Deny the allegations of paragraph 31.
- 11          31. Deny the allegations of paragraph 32.
- 12          32. Deny the allegations of paragraph 33.
- 13          33. Deny the allegations of paragraph 34.
- 14          34. Deny the allegations of paragraph 35.
- 15          35. Deny the allegations of paragraph 36.
- 16          36. Deny the allegations of paragraph 37.
- 17          37. Deny the allegations of paragraph 38.
- 18          38. Deny each and every allegation not specifically admitted

19 herein.

20           39. Affirmatively allege that Respondents detrimentally  
21 relied upon information given to them by the Arizona Corporation  
22 Commission; laches; equitable estoppel.

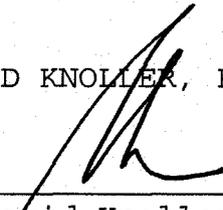
23           40. Respondents request that the complaint be dismissed with  
24 prejudice, in its entirety, and that Respondents be awarded such

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1 relief as the Commission deems appropriate.

2 Respectfully submitted this 23<sup>rd</sup> day of September, 2002.

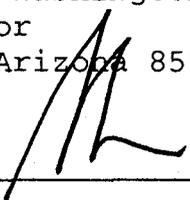
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4 GUY DAVID KNOLLER, P.C.

5 BY:   
6 Guy David Knoller  
7 2828 N. Central, #1110  
8 Phoenix, Arizona 85004  
9 Attorney for Dennis and  
10 Deborah Little

9 Copy of the foregoing mailed  
10 this 23<sup>rd</sup> day of September,  
2002, to:

11 Ms. Wendy Coy  
12 Assistant Director of Enforcement  
13 Arizona Corporation Commission  
14 Securities Division  
15 1300 West Washington  
16 Third Floor  
17 Phoenix, Arizona 85007-2996

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