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BEFORE THE ARIZONA CORPORATION COMMISSION

WILLIAM A. MUNDELL
CHAIRMAN
JIM IRVIN
COMMISSIONER
MARC SPITZER
COMMISSIONER

Arizona Corporation Commission

DOCKETED

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ARIZONA CORPORATION COMMISSION
INVESTMENT CONTROL

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DOCKET NO. S-03408A-01-0000

IN THE MATTER OF:

MICHELLE L. WEBB
dba Webb Financial Group
aka Michelle Webb Financial Group
1511 East Gaffney
New River, Arizona 85087
CRD #2565381,

Respondents.

PROCEDURAL ORDER

BY THE COMMISSION:

On October 3, 2001, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Notice of Opportunity for Hearing Regarding Proposed Order to Cease and Desist and for Other Relief ("Notice") against Ms. Michelle L. Webb, dba Webb Financial Group, aka Michelle Webb Financial in which the Division alleged multiple violations of the Arizona Securities Act ("Act") in connection with the offer and sale of securities primarily in the form of Certificates of Deposit (CDs), viatical settlement contracts and other forms of investment contracts.

The Respondent was duly served with a copy of the Notice.

On October 29, 2001, Respondent Webb filed a request for hearing.

On October 30, 2001, by Procedural order, a pre-hearing conference was scheduled.

On November 13, 2001, a pre-hearing conference was held as scheduled. At that time, substitute counsel appeared on behalf of the Respondent. Counsel for the Division and the Respondent agreed that the pre-hearing should be continued until December 5, 2001, due to the replacement of Respondent's prior counsel.

On December 5, 2001, counsel for the parties filed a Stipulation to continue the pre-hearing conference from December 5, 2001 to December 20, 2001, and to schedule a hearing not earlier than 60 days from the pre-hearing conference.

1 On December 5, 2001, by Procedural Order, the pre-hearing conference was continued.

2 On December 20, 2001, the pre-hearing conference took place as scheduled. The status of the
3 proceeding was discussed and the parties requested that a further pre-hearing or teleconference be
4 scheduled along with a hearing. Thereafter, a teleconference was scheduled for January 15, 2002 and
5 the hearing was scheduled for April 9, 2002.

6 On April 3, 2002, the Division filed a Motion to Continue the hearing to May 21,
7 2002, pending approval of a Consent Order by the Commission at its April 25, 2002 Open Meeting.

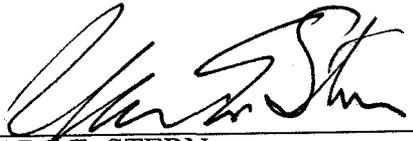
8 Accordingly, the hearing should be continued.

9 IT IS THEREFORE ORDERED that a hearing shall be continued from April 9, 2002, to May
10 21, 2002 at 9:30 a.m. at the Commission's offices, 1200 West Washington, Phoenix, Arizona.

11 IT IS FURTHER ORDERED that the parties shall also reserve May 22 and 23, 2002 for
12 additional days of hearing, if necessary.

13 IT IS FURTHER ORDERED that if the Commission approves the proposed Consent Order,
14 then the hearing scheduled for May 21, 22 and 23 shall be vacated without further Order by the
15 Commission.

16 DATED this 4th day of April, 2002.

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19 _____
MARC E. STERN
ADMINISTRATIVE LAW JUDGE

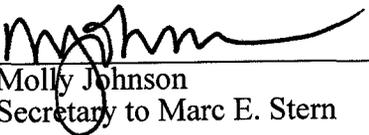
20 Copies of the foregoing mailed/delivered
this 4th day of April, 2002 to:

21 Michelle Webb
22 1511 E. Gaffney
23 New River, AZ 85087
Respondent

24 Mark Sendrow, Director
25 Securities Division
26 ARIZONA CORPORATION COMMISSION
1300 West Washington Street
Phoenix, Arizona 85007

27 Moira McCarthy
28 Assistant Attorney General
1275 W. Washington Street
Phoenix, AZ 85007

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5 Molly Johnson
6 Secretary to Marc E. Stern
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