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BEFORE THE ARIZONA CORPORATION COMMISSION

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WILLIAM A. MUNDELL
CHAIRMAN
JIM IRVIN
COMMISSIONER
MARC SPITZER
COMMISSIONER

2001 JAN 30 A 10: 50

AZ CORP COMMISSION
DOCUMENT CONTROL

ORIGINAL

IN THE MATTER OF:

CHARLES RAY STEDMAN
3001 East Frontage Road
Amado, Arizona 85629,

WENDELL T. DECKER, JR.
5249 North Adobe Circle
Tucson, Arizona 85750,

OXFORD DEVELOPMENT, L.L.C.
5249 North Adobe Circle
Tucson, Arizona 85750,

PROFUTURA, L.L.C.
P.O. Box 4252
Tubac, Arizona 85646,

CNT FAMILY FUN OUTLETS, INC.
One East First Street
Reno, Nevada 89501,

CHARLES W. TESTINO, JR.
3653 E. Windy Point Dr.
Tucson, Arizona 85718,
CRD # 1216651

ARIZONA INVESTMENT ADVISORS, INC.
2920 North Swan Road, Suite 206
Tucson, Arizona 85712,

KEITH B. "SKIP" DAVIS
6550 North Silversmith Place
Tucson, Arizona 85750,

SPY GLASS ENTERPRISES, L.L.C.
6550 North Silversmith Place
Tucson, Arizona 85750,

KEITH B. DAVIS, INC.
6550 North Silversmith Place
Tucson, Arizona 85750,

Respondents.

DOCKET NO. S-03353A-00-0000

Arizona Corporation Commission

DOCKETED

JAN 30 2001

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PROCEDURAL ORDER
CHANGE IN LOCATION

BY THE COMMISSION:

1 On December 28, 2000, the Securities Division ("Division") of the Arizona Corporation
2 Commission ("Commission") filed a Notice of Opportunity for Hearing ("Notice") against Charles
3 Ray Stedman, Wendell T. Decker, Jr., Oxford Development, L.L.C. ("Oxford"), Profutura, L.L.C.
4 ("Profutura"), CNT Family Fun Outlets, Inc. ("CNT"), Charles W. Testino, Jr., Arizona Investment
5 Advisors, Inc. ("AIA"), Keith B. "Skip" Davis, Spy Glass Enterprises, L.L.C. ("SGE"), (collectively
6 the "Respondents") in which the Division alleged multiple violations of the Arizona Securities Act
7 ("Act") in connection with the offer and sale of securities in the form of notes.

8 On January 16, 2001, Respondents Decker, Oxford and CNT filed a request for hearing.

9 On January 17, 2001, Respondent Davis filed a request for hearing.

10 On January 19, 2001, Respondents Stedman and Profutura filed a request for hearing.

11 On January 22, 2001, Respondents Testino and AIA filed a request for hearing.

12 On January 25, 2001, Respondents Stedman and Profutura requested a change in the location
13 of the proceeding. The Division does not oppose this request.

14 Accordingly, a pre-hearing conference and further proceedings should be scheduled in
15 Tucson, Arizona to address the issues raised in the Notice and the presentation of evidence.

16 IT IS THEREFORE ORDERED that a pre-hearing conference shall be held on February 8,
17 2001, at 10:30 a.m., at the Commission's offices, 400 West Congress Street, Room 222, Tucson,
18 Arizona.

19 DATED this 30th day of January, 2001.

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22 
23 MARC E. STERN
24 ADMINISTRATIVE LAW JUDGE
25
26
27
28

1 Copies of the foregoing mailed/delivered
this 30th day of January, 2001 to:

2 Clifford B. Altfeld
3 LEONARD FELKER ALTFELD
4 GREENBERG & BATTAILE, P.C.
5 250 N. Meyer Avenue
6 Tucson, Arizona 85701
7 Attorneys for Wendell T. Decker, Jr., Oxford
8 Development, L.L.C., and CNT Family Fun Outlets, Inc.

9 Bruce R. Heurlin
10 KARP, HEURLIN & WEISS, P.C.
11 3060 N. Swan Rd., Suite 100
12 Tucson, Arizona 85712-1225
13 Attorneys for Charles Ray Stedman and Profutura, L.L.C.

14 Keith B. Davis
15 6550 N. Silversmith Pl.
16 Tucson, Arizona 85750

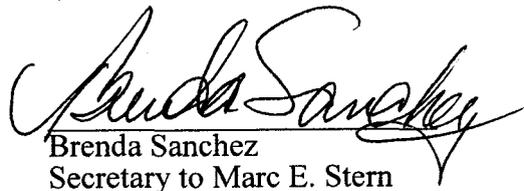
17 Lindsay Brew
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19 One S. Church Avenue, Suite 900
20 Tucson, Arizona 85701-1620
21 Attorneys for Charles W. Testino and Arizona Investment
22 Advisors, Inc.

23 Jennifer Boucek
24 Assistant Attorney General
25 ARIZONA ATTORNEY GENERAL'S OFFICE
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27 Phoenix, Arizona 85007

28 W. Mark Sendrow, Director
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1300 West Washington Street
Phoenix, Arizona 85007

ARIZONA REPORTING SERVICE, INC.
2627 N. Third Street, Suite Three
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By:


Brenda Sanchez
Secretary to Marc E. Stern