

ORIGINAL

Passed Passed as amended by _____
 Failed Not Offered _____



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2010 AUG 20 P 4: 55

MAYES PROPOSED AMENDMENT 1

AZ CORP COMMISSION
DOCKET CONTROL

TIME/DATE PREPARED: August 20, 2010

COMPANY: Arizona Public Service Company

AGENDA ITEM NO. 11

DOCKET NO. E-01345A-08-0172

OPEN MEETING DATE: August 24-25, 2010

Page 11, Line 18.5

INSERT NEW FINDING OF FACT:

“While the Commission recognizes the concerns raised by Staff, we believe the Company’s proposal is crafted to minimize ratepayer impacts. Under the proposal, NBAZ remains incented to pursue outstanding loans. Funds received pursuant to NBAZ’s collection efforts will be used to replenish the Guaranty Reserve Account. Further, the experience of similar programs in other jurisdictions reflects minimal loan default rates. Accordingly, we believe it is in the public interest to approve the Company’s proposal as designed.”

Page 11, Line 25 through 26

DELETE:

“not” and “as discussed herein”

Page 12, Line 3 through 4

DELETE:

“as discussed herein”

Page 12, Lines 5 through 14

DELETE:

Ordering Paragraphs 2, 3, 4, and 5

MAKE ALL CONFORMING CHANGES

Arizona Corporation Commission
DOCKETED
AUG 20 2010

DOCKETED BY