

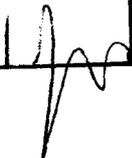


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Arizona Corporation Commission

DOCKETED

SEP 21 1999

DOCKETED BY 

DOCKET NO. E-01933A-98-0471
DOCKET NO. E-01933-97-0772
DOCKET NO. RE-00000C-94-0165

There is a rumor that was placed in the Public Record yesterday that suggests that members of the Kunasek family own shares of Pinnacle West Stock.

This is in the form of a letter from my fellow Commissioner, Jim Irvin, which was docketed September 20, 1999.

I hereby state on the record that neither I, nor my wife Fran, own Pinnacle West stock. The record includes members of my family, and although it would be permissible for my adult children to own Pinnacle West stock – none of who live in my household – none of them own Pinnacle West stock.

Additionally, none of the family has owned any Pinnacle West stock since long before my candidacy and election for this office.

I respectfully request, Commissioner Irvin, will you please name for the record the source of your rumor?

It appears to me this rumor attempts to impugn my character and attack my nearly 30 years of dedicated, law-abiding service to the people of this state and nation.