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April 27, 2010

Steve Olea  
Director, Utilities Division  
Arizona Corporation Commission  
1200 W. Washington  
Phoenix, AZ 85007

RE: Net Gains on Utility Property Account Balance Transfer  
Docket No. E-01345A-06-0770, Decision No. 69670

Pursuant to ACC Decision No. 69670 (June 28, 2007), Arizona Public Service Company ("APS") was ordered as follows:

"...No less often than once each two years on April 30 of even numbered years, the entire amount in the account, if \$100,000 or greater, will be either refunded to customers or utilized by APS to fund programs that will directly benefit customers as directed and approved by the Commission..."

On March 26, 2010 APS filed application (Docket No. E-01345A-10-0092) to apply the \$118,079 credit to the deferred DSM balance to reduce both the impact of the DSMAC in 2011 and any associated interest on the DSMAC balance charges.

If you have any questions regarding this information, please contact Jeff Creedon at (602)250-2214.

Sincerely,

*Susan Casady*  
Susan Casady

SC/sl

cc: Brian Bozzo  
Terri Ford  
Docket Control

Arizona Corporation Commission  
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