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COMMISSIONERS
KRISTIN K. MAYES, Chairman
GARY PIERCE
PAUL NEWMAN
SANDRA D. KENNEDY
BOB STUMP

ERNEST G. JOHNSON
EXECUTIVE DIRECTOR



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ARIZONA CORPORATION COMMISSION

ORIGINAL

MEMORANDUM

TO: Kristin K. Mayes, Chairman
Gary Pierce
Paul Newman
Sandra D. Kennedy
Bob Stump

Arizona Corporation Commission

DOCKETED

APR - 5 2010

FROM: Matthew J. Neubert *MJN*
Director of Securities

DOCKETED BY *MJN*

ARIZONA CORPORATION COMMISSION
DOCKET CONTROL

2010 APR -5 A 10:36

RECEIVED

DATE: April 2, 2010

RE: American National Mortgage Partners LLC, S-03491A-02-0000

CC: Ernest G. Johnson, Executive Director

On September 5, 2002, the Securities Division filed a Temporary Cease and Desist Order against Respondents American National Mortgage Partners, L.L.C., Secura Innovative Investment, Inc., Secura Mortgage Management, L.L.C., Cash Flow University, Inc., Secura Fund Arizona, L.L.C., Larry William Dunning, Phil Vigarino, Robert K. Rehm, Mark Kesler and Frank Caspare. On March 11, 2003, the ACC issued a stay in the administrative proceedings and granted leave to file this matter in Superior Court.

On March 25, 2003, the Commission filed a Verified Complaint in Maricopa County Superior Court, CV2003-005724, against Defendants American National Mortgage Partners, L.L.C. Secura Innovative Investment, Inc., Secura Mortgage Management, L.L.C., Cash Flow University, Inc., Secura Fund Arizona, L.L.C., Corporate Management Solutions, Inc., Guaranty Performance Inc., ANMP 74th Street L.L.C., Creative Financial Funding L.L.C., American Money Power, Inc. dba Money Power, Federal Capital L.L.C., Corporate Fiducial Services, Inc., Larry William Dunning and Sheila Dunning, Phil Vigarino and Tricia Vigarino¹, Robert K. Rehm, Mark Kesler, Frank Caspare and Gail Caspare, Paul Meka and Carol Meka, Eric Strasser², David Stocker and Karyn Stocker³ and Susan Rutledge⁴. In addition, the Commission requested the appointment

¹ Tricia Vigarino was dismissed from the civil action.
² Eric Stasser was dismissed from the civil action.
³ David and Karyn Stocker were dismissed from the civil action.
⁴ Susan Rutledge was dismissed from the civil action.

of a receiver. The court appointed a receiver and the receivership continues over the entities under the supervision of the Superior Court.

As of March 19, 2010, the civil matter has been resolved as to all individual defendants. The Commission approved settlements with five defendants⁵. The Superior Court granted the Commission's Partial Motion for Summary Judgment and issued a Final Judgment against one defendant. All individual defendants are under a permanent injunction from violating the Securities Act and ordered to pay restitution and civil penalties.

Attached is a proposed Order of Dismissal dismissing Docket No. S-03491A-02-0000. The matter has been resolved through the Commission's civil action.

Originator: Wendy Coy

⁵ Decision No. 68715 Rehm, Decision No. 68714 Meka, Decision No. 71300 Kesler, Decision No.71301 Vigarino and Decision No.71332 Caspare.

1 **BEFORE THE ARIZONA CORPORATION COMMISSION**

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3 COMMISSIONERS

4 KRISTIN K. MAYES, Chairman
5 GARY PIERCE
6 PAUL NEWMAN
7 SANDRA D. KENNEDY
8 BOB STUMP

9 In the matter of:

10 AMERICAN NATIONAL MORTGAGE
11 PARTNERS, L.L.C., an Arizona limited liability
12 company

13 SECURA INNOVATIVE INVESTMENT, INC.,
14 an Arizona Corporation

15 SECURA MORTGAGE MANAGEMENT,
16 L.L.C., an Arizona limited liability company

17 CASH FLOW UNIVERSITY, INC., an Arizona
18 Corporation

19 SECURA FUND ARIZONA, L.L.C., an Arizona
20 limited liability company

21 LARRY WILLIAM DUNNING and SHEILA
22 DUNNING, husband and wife

23 PHIL VIGARINO and JANE DOE VIGARINO,
24 husband and wife

25 ROBERT K. REHM, a single man

26 MARK KESLER and JANE DOE KESLER,
husband and wife

FRANK CASPARE and GAIL CASPARE,
husband and wife

Respondents.

DOCKET NO. S-03491A-02-0000

ORDER OF DISMISSAL

DECISION NO. _____

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On September 5, 2002, the Securities Division filed a Temporary Cease and Desist Order against Respondents. The Respondents requested a hearing and filed Answers. On March 11, 2003, the Commission issued a stay in the administrative proceedings and granted leave to file this matter in Superior Court.

On March 25, 2003, the Commission filed a Verified Complaint and requested the appointment of a receiver in Maricopa County Superior Court, CV2003-005724, which was granted.

As of March 19, 2010, the civil matter has been resolved as to all individual defendants. The court appointed receivership continues over the entities under the supervision of the Superior Court. The Commission approved settlements with five defendants. The Superior Court granted the Commission's Partial Motion for Summary Judgment and issued a Final Judgment against one defendant. All individual defendants are under a permanent injunction from violating the Securities Act and ordered to pay restitution and civil penalties.

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By resolving the civil case, the administrative case has been resolved.

IT IS ORDERED that the administrative case, Docket No. S-03491A-02-0000, be dismissed.

IT IS FURTHER ORDERED that this Order shall become effective immediately.

BY ORDER OF THE ARIZONA CORPORATION COMMISSION

CHAIRMAN

COMMISSIONER

COMMISSIONER

COMMISSIONER

COMMISSIONER

IN WITNESS WHEREOF, I, ERNEST G. JOHNSON, Executive Director of the Arizona Corporation Commission, have hereunto set my hand and caused the official seal of the Commission to be affixed at the Capitol, in the City of Phoenix, this _____ day of _____, 2010.

ERNEST G. JOHNSON
EXECUTIVE DIRECTOR

DISSENT

DISSENT

This document is available in alternative formats by contacting Shaylin A. Bernal, ADA Coordinator, voice phone number 602-542-3931, e-mail sabernal@azcc.gov.

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1 SERVICE LIST FOR: ORDER OF DISMISSAL

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