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BEFORE THE ARIZONA CORPORATION COMMISSION

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Arizona Corporation Commission

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AZ CORP COMMISSION
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DOCKET NO. S-20707A-09-0498

COMMISSIONERS

KRISTIN K. MAYES - Chairman
GARY PIERCE
PAUL NEWMAN
SANDRA D. KENNEDY
BOB STUMP

IN THE MATTER OF:

MICHAEL T. BELL, a single man
SHAWN R. SALAZAR, a married man
ADAMAS INVESMENTS, LLC, a Nevada limited liability company.

RESPONDENTS.

FOURTH
PROCEDURAL ORDER
(Continues Status Conference)

BY THE COMMISSION:

On October 20, 2009, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Notice of Opportunity for Hearing ("Notice") against Michael T. Bell, Shawn R. Salazar and Adamas Investments, LLC ("AIC") (collectively "Respondents") in which the Division alleged multiple violations of the Arizona Securities Act ("Act") in connection with the offer and sale of securities in the form of notes.

The Respondents were duly served with copies of the Notice.

On November 18, 2009, a request for hearing was filed by Respondents which included a request for an additional two weeks to file their Answer.

On December 1, 2009, by Procedural Order, a pre-hearing conference was scheduled on December 17, 2009, and leave granted to Respondents to file their Answer

On December 17, 2009, the Division and Respondents appeared through counsel. The parties are discussing a resolution of the issues raised by the Notice and agreed to a status conference being scheduled in approximately 45 days.

On December 17, 2009, by Procedural Order, a status conference was scheduled on February 4, 2010.

On February 4, 2010, the Division and Respondents appeared through counsel. The attorney

1 for Respondents indicated that he would be filing a Motion to Withdraw as their counsel. The
2 attorney for the Division did not object and requested that a status conference be scheduled in
3 approximately 30 days.

4 On February 10, 2010, counsel for the Respondents filed a Motion to Withdraw in compliance
5 with Rule 1.16 of the Rules of Professional Conduct.

6 On February 12, 2010, the Motion to Withdraw was granted and a status conference was
7 scheduled on March 31, 2010. However, the date for the status conference conflicts with a
8 previously scheduled Open Meeting of the Commission and the status conference must be continued.

9 IT IS THEREFORE ORDERED that a **status conference scheduled on March 31, 2010,**
10 **shall be continued to April 15, 2010, at 9:30 a.m.,** at the Commission's offices, 1200 West
11 Washington Street, **Room 100**, Phoenix, Arizona.

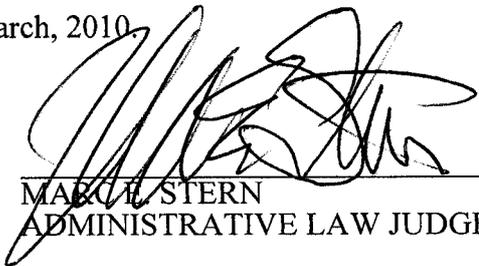
12 IT IS FURTHER ORDERED that the Ex Parte Rule (A.A.C. R14-3-113-Unauthorized
13 Communications) applies to this proceeding as the matter is now set for public hearing.

14 IT IS FURTHER ORDERED that withdrawal or representation must be made in compliance
15 with A.A.C. R14-3-104(E) and Rule 1.16 of the Rules of Professional Conduct (under Rule 42 of the
16 Rules of the Arizona Supreme Court). Representation before the Commission includes appearances
17 at all hearings and procedural conferences, as well as all Open Meetings for which the matter is
18 scheduled for discussion, unless counsel has previously been granted permission to withdraw by the
19 Administrative Law Judge or the Commission.

20 IT IS FURTHER ORDERED that all parties must comply with Rules 31 and 38 of the Rules
21 of the Arizona Supreme Court and A.R.S. § 40-243 with respect to practice of law and admission
22 *pro hac vice*.

23 IT IS FURTHER ORDERED that the Presiding Officer may rescind, alter, amend, or waive
24 any portion of this Procedural Order either by subsequent Procedural Order or by ruling at hearing.

25 DATED this 18TH day of March, 2010.

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MARC H. STERN
ADMINISTRATIVE LAW JUDGE

1 Copies of the foregoing mailed/delivered
2 this 18th day of March, 2010 to:

3 Michael T. Bell
4 ADAMAS INVESTMENTS, LLC
5 10601 North 24th Street
6 Phoenix, AZ 85028

7 Shawn R. Salazar
8 485 Creighton Way
9 Oakland, CA 94619

10 Matt Neubert, Director
11 Securities Division
12 ARIZONA CORPORATION COMMISSION
13 1300 West Washington Street
14 Phoenix, AZ 85007

15 ARIZONA REPORTING SERVICE, INC.
16 2200 North Central Avenue, Suite 502
17 Phoenix, AZ 85004

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By: 
Debra Broyles
Secretary to Marc E. Stern