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**ORIGINAL**

**BEFORE THE ARIZONA CORPORATION COMMISSION**

RECEIVED

2 COMMISSIONERS

3 KRISTIN K. MAYES, Chairman  
4 GARY PIERCE  
5 PAUL NEWMAN  
6 SANDRA D. KENNEDY  
7 BOB STUMP

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AZ CORP COMMISSION  
DOCKET CONTROL

Arizona Corporation Commission

**DOCKETED**

FEB 25 2010

DOCKETED BY	
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7 IN THE MATTER OF:

DOCKET NO. S-20703A-09-0461

8 SIR MORTGAGE & FINANCE OF ARIZONA,  
9 INC., an Arizona corporation,

10 GREGORY M. SIR (a/k/a "GREG SIR"), and  
11 ERIN M. SIR, husband and wife,

Respondents.

**SEVENTH**  
**PROCEDURAL ORDER**  
**(Vacates Status Conference)**

12 **BY THE COMMISSION:**

13  
14 On September 24, 2009, the Securities Division ("Division") of the Arizona Corporation  
15 Commission ("Commission") filed a Temporary Order to Cease and Desist ("T.O.") and a Notice of  
16 Opportunity for Hearing ("Notice") against Sir Mortgage & Finance of Arizona, Inc. ("SMFA") and  
17 Gregory M. Sir and Erin M. Sir, husband and wife (collectively "Respondents"), in which the  
18 Division alleged multiple violations of the Arizona Securities Act ("Act") in connection with the  
19 offer and sale of securities in the form of notes, and/or investment contracts.

20 The Respondents were duly served with copies of the Notice.

21 On September 28, 2009, a request for hearing was filed on behalf of the Respondents.

22 On October 2, 2009, by Procedural Order, a pre-hearing conference was scheduled on  
23 October 28, 2009.

24 On October 23, 2009, Respondents filed their Answer and Motion to Vacate the T.O.

25 On October 26, 2009, the Division filed a response to Respondents' Motion to Vacate the  
26 T.O.

27 On October 28, 2009, the Division and Respondents appeared with counsel at the pre-hearing  
28 conference.

1 On October 29, 2009, by Procedural Order, a hearing was scheduled to commence on  
2 February 1, 2010.

3 On January 4, 2010, the parties filed a Stipulation to Continue Pending Deadlines and Issues,  
4 and they represented that a tentative settlement had been reached and that a proposed form of  
5 Consent Order would be submitted for Commission approval at its Open Meeting scheduled for  
6 February 18, 2010. The parties further requested that a status conference be scheduled in early  
7 March 2010 in the event that the Consent Order was not approved at the Commission's Open  
8 Meeting.

9 On January 5, 2010, by Procedural Order, the hearing scheduled to commence on February 1,  
10 2010, was vacated, and a status conference scheduled on March 4, 2010.

11 On February 25, 2010, the parties filed a stipulation to vacate the status conference scheduled  
12 on March 4, 2010, because the Commission approved the settlement of the proceeding.

13 IT IS THEREFORE ORDERED that the status conference scheduled for **March 4, 2010**, is  
14 **hereby vacated.**

15 DATED this 25<sup>TH</sup> day of February, 2010.

16  
17  
18   
19 MARC E. STERN  
ADMINISTRATIVE LAW JUDGE

20 Copies of the foregoing mailed/delivered  
21 this 25<sup>TH</sup> day of February, 2010 to:

22 Paul J. Roshka, Jr.  
23 Timothy J. Sabo  
24 ROSHKA, DEWULF & PATTEN, PLC  
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Attorney for Respondents

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25 Matt Neubert, Director  
26 Securities Division  
27 ARIZONA CORPORATION COMMISSION  
1300 West Washington Street  
Phoenix, AZ 85007

By:   
Debra Broyles  
Secretary to Marc E. Stern