

ORIGINAL



0000107394

BEFORE THE ARIZONA CORPORATION COMMISSION

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

COMMISSIONERS

KRISTIN K. MAYES, Chairman
GARY PIERCE
PAUL NEWMAN
SANDRA D. KENNEDY
BOB STUMP

2010 FEB 18 P 3:03

AZ CORP COMMISSION
DOCKET CONTROL

Arizona Corporation Commission
DOCKETED

FEB 18 2010

DOCKETED BY [Signature]

DOCKET NO. S-20692A-09-0372

IN THE MATTER OF:

MICHAEL C. REYNOLDS, a married man;
TANZIA REYNOLDS, a married woman;
CASH 2 U, LLC, an Arizona limited liability
DOS NINAS, LLC, an Arizona limited liability
company;
PAR 3 MANAGEMENT, LLC, an Arizona
limited liability company;

Respondents.

SIXTH
PROCEDURAL ORDER
(Vacates Pre-Hearing Conference)

BY THE COMMISSION:

On July 7, 2009, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Notice of Opportunity for Hearing ("Notice") against Michael C. Reynolds and Tanzia Reynolds, husband and wife, Cash 2 U, LLC ("C2U"), Dos Ninas, LLC ("2NL"), and Par 3 Management, LLC ("Par 3") (collectively "Respondents"), in which the Division alleged multiple violations of the Arizona Securities Act ("Act") in connection with the offer and sale of securities in the form of promissory notes and/or investment contracts.

The Respondents were duly served with copies of the Notice.

On August 13, 2009, a request for hearing was filed by Respondent, Tanzia Reynolds.

On August 18, 2009, by Procedural Order, a pre-hearing conference was scheduled on September 15, 2009.

On September 10, 2009, Tanzia Reynolds filed a request for a 60-day continuance of the pre-hearing conference stating that she required additional time to retain counsel.

On September 11, 2009, the Division filed its response to Ms. Reynolds' request. The

1 Division objected to a 60-day continuance, but indicated that it did not object to a 30-day continuance
2 pointing out that Ms. Reynolds had notice of this proceeding since the beginning of August.
3 Subsequently, by Procedural Order, the pre-hearing conference scheduled on September 15, 2009,
4 was continued to October 15, 2009.

5 On October 15, 2009, at the pre-hearing conference, the Division and Respondent, Tanzania
6 Reynolds, appeared with counsel. Counsel for the Division indicated that the parties will discuss a
7 settlement, but one has not been concluded between the parties. The Division requested that a
8 hearing be scheduled in the interim. Subsequently, the parties agreed to the scheduling of a hearing
9 in February 2010 to last approximately one week, if they are unable to conclude a form of Consent
10 Order for Commission approval.

11 On January 13, 2010, the Division filed a Motion to Continue Administrative Hearing and
12 Request for a Pre-Hearing Conference. The Division indicated that it had reached a tentative
13 settlement with Respondent Tanzania Reynolds and requested a pre-hearing conference be scheduled
14 pending approval of the settlement in the form of a Consent Order at the Commission's February 18,
15 2010, Open Meeting.

16 On January 14, 2010, by Procedural Order, the hearing was vacated, and a pre-hearing
17 conference was scheduled on March 4, 2010.

18 On February 17, 2010, by Procedural Order, due to a scheduling conflict, the pre-hearing
19 conference was continued to March 9, 2010.

20 On February 18, 2010, the Division filed a Motion to Vacate Pre-Hearing Conference because
21 the Commission had approved a Consent Oder with respect to Respondent Tanzania Reynolds.

22 Accordingly, the pre-hearing conference scheduled on March 9, 2010, should be vacated.

23 ...
24 ...
25 ...
26 ...
27 ...
28 ...

1 IT IS THEREFORE ORDERED that the **pre-hearing conference scheduled on March 9,**
2 **2010, is hereby vacated.**

3 DATED this 18th day of February, 2010.

4
5
6
7
8 
9 MARC E. STERN
10 ADMINISTRATIVE LAW JUDGE

11 Copies of the foregoing mailed/delivered
12 this 18th day of February, 2010 to:

13 Jess A. Lorona
14 LORONA STEINER DUCAR, LTD.
15 3003 North Central Avenue, Suite 1500
16 Phoenix, AZ 85012-2909
17 Attorney for Respondent Tanzania Reynolds

18 Matt Neubert, Director
19 Securities Division
20 ARIZONA CORPORATION COMMISSION
21 1300 West Washington Street
22 Phoenix, AZ 85007

23 ARIZONA REPORTING SERVICE, INC.
24 2200 North Central Avenue, Suite 502
25 Phoenix, AZ 85004-1481

26 By: 
27 Debra Broyles
28 Secretary to Marc E. Stern