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STATE OF ARIZONA )

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**AFFIDAVIT OF SERVICE**

County of Maricopa )

I, Michael D. Brokaw, for the Securities Division of the Arizona Corporation Commission, hereby certify that on the 14<sup>th</sup> day of January, 2010 at 11:30 AM, I served a copy of **Notice of Opportunity for the Hearing Regarding Proposed Order To Cease and Desist, For Administrative Penalties and for other Affirmative Action**, Docket Number **S-20719A-09-0583** upon Morgan Financial, L.L.C., an Arizona limited liability company by personally delivering a copy to Donald J. Newman, attorney representing Morgan Financial, L.L.C., at 7330 N. 16<sup>th</sup> St. Phoenix, AZ 85020.

AFFIANT Michael D. Brokaw

January 14, 2010

DATE

SUBSCRIBED AND SWORN TO BEFORE me this 14 day of

January, 2010.

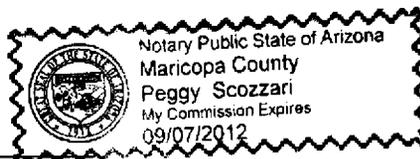
Arizona Corporation Commission  
**DOCKETED**

JAN 14 2010

NOTARY PUBLIC

DOCKETED BY

My Commission Expires:



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