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Leland R. Snook
Director
State Regulation & Pricing

Tel. 602-250-3730
Fax 602-250-3003
e-mail Leland.Snook@aps.com

Mail Station 9708
PO Box 53999
Phoenix, Arizona 85072-3999

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December 31, 2009

Arizona Corporation Commission
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Docket Control
Arizona Corporation Commission
1200 West Washington Street
Phoenix, Arizona 85007

RE: Arizona Public Service Company Interim Rate Case Bond; Docket No. E-01345A-08-0172

Pursuant to Commission Decision No. 70667 (December 24, 2008), Arizona Public Service Company ("APS") was ordered as follows:

"Arizona Public Service shall post a \$10 million bond or sight draft letter of credit and provide the original to the Commission's Business Office and file copies in Docket Control as a compliance item in this Docket, prior to December 31, 2008, and such or sight draft letter of credit shall remain in effect until a final order is issued by the Commission in Arizona Public Service Company's pending permanent rate case."

On December 30, 2009, the Commission issued its final order in APS's permanent rate case. Correspondingly, APS has cancelled the aforementioned \$10 million bond effective December 31, 2009.

If you have any questions regarding this letter, please contact David Rumolo at 602-250-3933.

Sincerely,

Leland Snook /jsv

Leland R. Snook

LS/sl

cc: Ernest Johnson
Steve Olea
Janice Alward
Lyn Farmer
Terri Ford
Brian Bozzo

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