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BEFORE THE ARIZONA CORPORATION COMMISSION

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COMMISSIONERS

KRISTIN K. MAYES - Chairman
GARY PIERCE
PAUL NEWMAN
SANDRA D. KENNEDY
BOB STUMP

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AZ CORP COMMISSION
DOCKET CONTROL

Arizona Corporation Commission

DOCKETED

DEC 17 2009

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IN THE MATTER OF:

MICHAEL T. BELL, a single man

SHAWN R. SALAZAR, a married man

ADAMAS INVESMENTS, LLC, a Nevada limited liability company.

RESPONDENTS.

DOCKET NO. S-20707A-09-0498

SECOND
PROCEDURAL ORDER

BY THE COMMISSION:

On October 20, 2009, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Notice of Opportunity for Hearing ("Notice") against Michael T. Bell, Shawn R. Salazar and Adamas Investments, LLC ("AIC") (collectively "Respondents") in which the Division alleged multiple violations of the Arizona Securities Act ("Act") in connection with the offer and sale of securities in the form of notes.

The Respondents were duly served with copies of the Notice.

On November 18, 2009, a request for hearing was filed by Respondents which included a request for an additional two weeks to file their Answer.

On December 1, 2009, by Procedural Order, a pre-hearing conference was scheduled on December 17, 2009, and leave granted to Respondents to file their Answer

On December 17, 2009, the Division and Respondents appeared through counsel. The parties are discussing a resolution of the issues raised by the Notice and agreed to a status conference being scheduled in approximately 45 days.

Accordingly, a status conference should be scheduled.

IT IS THEREFORE ORDERED that a **status conference** shall be held on **February 4, 2010, at 10:00 a.m.**, at the Commission's offices, 1200 West Washington Street, 2nd Floor Commissioner's

1 Conference Room, Phoenix, Arizona.

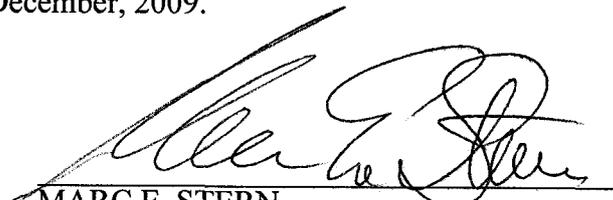
2 IT IS FURTHER ORDERED that the Ex Parte Rule (A.A.C. R14-3-113-Unauthorized
3 Communications) applies to this proceeding as the matter is now set for public hearing.

4 IT IS FURTHER ORDERED that withdrawal or representation must be made in compliance
5 with A.A.C. R14-3-104(E) and Rule 1.16 of the Rules of Professional Conduct (under Rule 42 of the
6 Rules of the Arizona Supreme Court). Representation before the Commission includes appearances
7 at all hearings and procedural conferences, as well as all Open Meetings for which the matter is
8 scheduled for discussion, unless counsel has previously been granted permission to withdraw by the
9 Administrative Law Judge or the Commission.

10 IT IS FURTHER ORDERED that all parties must comply with Rules 31 and 38 of the Rules
11 of the Arizona Supreme Court and A.R.S. § 40-243 with respect to practice of law and admission
12 *pro hac vice*.

13 IT IS FURTHER ORDERED that the Presiding Officer may rescind, alter, amend, or waive
14 any portion of this Procedural Order either by subsequent Procedural Order or by ruling at hearing.

15 DATED this 17th day of December, 2009.

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19 MARC E. STERN
ADMINISTRATIVE LAW JUDGE

20 Copies of the foregoing mailed/delivered
21 this 17th day of December, 2009 to:

22 Douglas F. Behm
23 DOUGLAS F. BEHM, PLLC
14362 North Frank Lloyd Wright Blvd.
24 Suite 1000
Scottsdale, AZ 85260
25 Attorney for Respondents Michael T. Bell,
Shawn R. Salazar and Adamas Investments, LLC

ARIZONA REPORTING SERVICE, INC.
2200 North Central Avenue, Suite 502
Phoenix, AZ 85004

26 Matt Neubert, Director
27 Securities Division
ARIZONA CORPORATION COMMISSION
1300 West Washington Street
28 Phoenix, AZ 85007

By: 
Debra Broyles
Secretary to Marc E. Stern