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November 12, 2009

Chairman Kristin K. Mayes
Commissioner Gary Pierce
Commissioner Paul Newman
Commissioner Sandra D. Kennedy
Commissioner Bob Stump

Arizona Corporation Commission
Commissioners Wing
1200 W. Washington
Phoenix, Arizona 85007

Re: Belmont CC&N Revocation
Docket Nos. W-02450A-06-0626 and SW-20422A-06-0566

Dear Commissioners:

As the primary developer in the Belmont area, we are shocked and dismayed by the Commission's proposed action to rescind the CC&N. Notwithstanding the current weakness in the housing market in Arizona, I find it inconceivable that the Commission would jeopardize the significant work completed by the Department of Water Resources, Global Water, the Town of Buckeye, and the developers in the region – all for the sake of a specific condition that is clearly unnecessary at this time and has no opposition from the landowners that are affected.

As the Commission is aware, the Lower Hassayampa Sub-Basin in the West Valley is very water-short and requires a new model for water delivery – one that encompasses the full cycle of water availability: potable and recycled waters. Global Water entered into the area at a time when all of the developers were at odds, and ADWR was in a quandary about how to ensure all the developments could move forward. By committing to advance planning and infrastructure such that recycled water would be available at the doorstep of our houses, Global Water was able to create a sustainable solution that was equitable to all parties, and treats the environment fairly as well.

This sustainable solution requires significant investment – in infrastructure and planning. Global and the landowners affected by the CC&N request stepped forward to make those investments. Global brought its total water management vision to the Belmont area – this vision is critical to the sustainable development of the Belmont area.

Similarly, Global and ADWR determined that a designation of Assured Water Supply would be required in order to allow each development to be served. Having made application in December 2007, Global and ADWR have been involved in complicated negotiations and process development to allow the transition of Analyses of Assured Water Supply to be confirmed by the Designation. This is a legally and time consuming process.

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Arizona Corporation Commission
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[Signature]

Chairman Kristin K. Mayes
Commissioner Gary Pierce
Commissioner Paul Newman
Commissioner Sandra D. Kennedy
Commissioner Bob Stump
Arizona Corporation Commission
November 11, 2009
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I and my partners remain committed to this development and the Global CC&N. We have undertaken a visioning of our project as a truly Sustainable City – 70,000 homes with integrated water, wastewater and recycled water, co-located with academic and industrial expertise to create a Center of Excellence for Sustainability. Global's infrastructure model is critical to achieving that vision.

I request that you reject the proposed rescission of the CC&N. I will be at the Open Meeting to discuss with you this docket in detail.

Sincerely,

A handwritten signature in black ink, appearing to read 'Larry Yount', with a large, stylized flourish at the end.

Larry Yount