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BEFORE THE ARIZONA CORPORATION COMMISSION

Arizona Corporation Commission

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MARCIA WEEKS
CHAIRMAN
RENZ D. JENNINGS
COMMISSIONER
DALE H. MORGAN
COMMISSIONER

IN THE MATTER OF THE OFFERING OF)
SECURITIES BY:)
)
APPLICATION RESOLUTION TRUST)
GENE VALENTINO)
PAULA TSACONAS)
PETE TOBIA)

DOCKET NO. S-2989-I

PROCEDURAL ORDER

BY THE COMMISSION:

By Procedural Order dated October 27, 1993, the hearing in the above-captioned matter was continued until January 19, 1994. On January 18, 1994, a telephonic Procedural Conference was held wherein the parties stipulated to a continuance of the hearing, subject to the additional tolling of the time for the Temporary Order to Cease and Desist ("Order"), in order to pursue settlement negotiations.

The stipulation is well made and should be granted.

IT IS THEREFORE ORDERED that the January 19, 1994 hearing in the above-captioned matter is hereby continued and shall be held on **March 1, 1994 at 9:00 a.m.** at the office of the Arizona Corporation Commission, 1200 West Washington Street, Phoenix, Arizona, and shall continue each successive business day thereafter until concluded.

IT IS FURTHER ORDERED that the tolling of the 120 day time limit set forth in the September 27, 1993 Order is hereby continued.

DATED this 18th day of January, 1994.

BRADLEY S. CARROLL
HEARING OFFICER

1 Copies of the foregoing mailed/delivered
2 this 18th day of January, 1994 to:

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