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BEFORE THE ARIZONA CORPORATION COMMISSION

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COMMISSIONERS

KRISTIN K. MAYES, Chairman
GARY PIERCE
PAUL NEWMAN
SANDRA D. KENNEDY
BOB STUMP

2009 OCT 15 P 3: 26

AZ CORP COMMISSION
DOCKET CONTROL

In the matter of:

MICHAEL C. REYNOLDS, a married man;
TANZIA REYNOLDS, a married woman;
CASH 2 U, LLC, an Arizona limited liability
DOS NINAS, LLC, an Arizona limited liability
company;
PAR 3 MANAGEMENT, LLC, an Arizona
limited liability company;

Respondents.

DOCKET NO. S-20692A-09-0372

Arizona Corporation Commission

DOCKETED

OCT 15 2009

DOCKETED BY [Signature]

THIRD
PROCEDURAL ORDER
(SCHEDULES A HEARING)

BY THE COMMISSION:

On July 7, 2009, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Notice of Opportunity for Hearing ("Notice") against Michael C. Reynolds and Tanzia Reynolds, husband and wife, Cash 2 U, LLC ("C2U"), Dos Ninas, LLC ("2NL"), and Par 3 Management, LLC ("Par 3") (collectively "Respondents"), in which the Division alleged multiple violations of the Arizona Securities Act ("Act") in connection with the offer and sale of securities in the form of promissory notes and/or investment contracts.

The Respondents were duly served with copies of the Notice.

On August 13, 2009, a request for hearing was filed by Respondent, Tanzia Reynolds.

On August 18, 2009, by Procedural Order, a pre-hearing conference was scheduled on September 15, 2009.

On September 10, 2009, Tanzia Reynolds filed a request for a 60-day continuance of the pre-hearing conference stating that she required additional time to retain counsel.

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1 On September 11, 2009, the Division filed its response to Ms. Reynolds' request. The
2 Division objected to a 60-day continuance, but indicated that it did not object to a 30-day continuance
3 pointing out that Ms. Reynolds had notice of this proceeding since the beginning of August.
4 Subsequently, by Procedural Order, the pre-hearing conference scheduled on September 15, 2009,
5 was continued to October 15, 2009.

6 On October 15, 2009, at the pre-hearing conference, the Division and Respondent, Tanzania
7 Reynolds, appeared with counsel. Counsel for the Division indicated that the parties will discuss a
8 settlement, but one has not been concluded between the parties. The Division requested that a
9 hearing be scheduled in the interim. Subsequently, the parties agreed to the scheduling of a hearing
10 in February 2010 to last approximately one week, if they are unable to conclude a form of Consent
11 Order for Commission approval.

12 Accordingly, dates for hearing and other procedural matters should be ordered.

13 IT IS THEREFORE ORDERED that a **hearing** shall be held on **February 22, 2010, at 10:00**
14 **a.m.**, or as soon thereafter as practicable, at the Commission's offices, 1200 West Washington Street,
15 Room 100, Phoenix, Arizona.

16 IT IS FURTHER ORDERED that the parties shall also set aside **February 23, 24, 25, and**
17 **26, 2010, for additional days of hearing**, if necessary.

18 IT IS FURTHER ORDERED that the **Division and Respondents** shall exchange copies of
19 their **Witness Lists** and copies of their **Exhibits** by **January 15, 2010**, with courtesy copies provided
20 to the presiding Administrative Law Judge.

21 IT IS FURTHER ORDERED that the Ex Parte Rule (A.A.C. R14-3-113-Unauthorized
22 Communications) applies to this proceeding as the matter is now set for public hearing.

23 IT IS FURTHER ORDERED that withdrawal or representation must be made in compliance
24 with A.A.C. R14-3-104(E) and Rule 1.16 of the Rules of Professional Conduct (under Rule 42 of the
25 Rules of the Arizona Supreme Court). Representation before the Commission includes appearances
26 at all hearings and procedural conferences, as well as all Open Meetings for which the matter is
27 scheduled for discussion, unless counsel has previously been granted permission to withdraw by the
28 Administrative Law Judge or the Commission.

1 IT IS FURTHER ORDERED that all parties must comply with Rules 31 and 38 of the Rules
2 of the Arizona Supreme Court and A.R.S. § 40-243 with respect to the practice of law and admission
3 *pro hac vice*.

4 IT IS FURTHER ORDERED that the Presiding Administrative Law Judge may rescind, alter,
5 amend, or waive any portion of this Procedural Order either by subsequent Procedural Order or by
6 ruling at hearing.

7 DATED this 15TH day of October 2009.

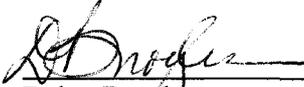
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10 
11 _____
12 MARC E. STERN
13 ADMINISTRATIVE LAW JUDGE

12 Copies of the foregoing mailed/delivered
13 this 15th day of October 2009 to:

14 Jess A. Lorona
15 LORONA STEINER DUCAR, LTD.
16 3003 North Central Avenue, Suite 1500
17 Phoenix, Arizona 85012-2909
18 Attorney for Respondent Tanzia Reynolds

19 Matt Neubert, Director
20 Securities Division
21 ARIZONA CORPORATION COMMISSION
22 1300 West Washington Street
23 Phoenix, Arizona 85007

24 ARIZONA REPORTING SERVICE, INC.
25 2200 North Central Avenue, Suite 502
26 Phoenix, Arizona 85004-1481

27 By: 
28 _____
Debra Broyles
Secretary to Marc E. Stern