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EXCEPTION
BEFORE THE ARIZONA CORPORATION COMMISSION
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KRISTIN K. MAYES
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2009 OCT 14 P 4:43

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Arizona Corporation Commission
DOCKETED

PAUL NEWMAN
Commissioner

OCT 14 2009

SANDRA D. KENNEDY
Commissioner

DOCKETED BY

BOB STUMP
Commissioner

IN THE MATTER OF THE APPLICATION)	DOCKET NOS. T-02438B-09-0363
OF GLOBAL CROSSING)	T-02761B-09-0363
TELECOMMUNICATIONS, INC.;)	T-03539A-09-0363
GLOBAL CROSSING NORTH AMERICAN)	T-03658A-09-0363
NETWORKS, INC.; GLOBAL CROSSING LOCAL)	
SERVICES, INC.; GLOBAL CROSSING)	
TELEMANAGEMENT, INC. FOR APPROVAL)	EXCEPTION TO THE
TO ENCUMBER ASSETS IN CONNECTION)	RECOMMENDED OPINION
WITH NEW FINANCING)	AND ORDER

Global Crossing Telecommunications, Inc.; Global Crossing North American Networks, Inc.; Global Crossing Local Services, Inc.; and Global Crossing Telemanagement, Inc. (collectively "Global Crossing") submit the following exception to the recommended opinion and order prepared by the Hearing Division and filed on October 6, 2009.

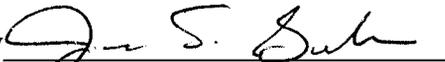
The recommended order adopts all of the recommendations made by Staff in the Staff report filed on September 22, 2009. Staff's final recommendation provides as follows: "Staff also recommends that the Applicants file with Docket Control, as a compliance item in this matter, a copy of the loan documents within 60 days of the execution of any financing transaction authorized herein." Recommended Order ¶27.

Global Crossing requests that this recommendation in the final order be revised slightly to allow submission of the loan documents to the Commission Utilities Division Staff, pursuant to a protective agreement, in lieu of filing in the public docket. The various agreements documenting the financing contain confidential information describing the terms of the financing and the parties' respective obligations. The parties to the financing have certain obligations of confidentiality with respect to this information. Those obligations are inconsistent with placement of the transaction documents in a public file.

Therefore, Global Crossing requests that page 5, paragraph 7 of the recommended order and opinion be amended as follows: "Staff's recommendations are reasonable and shall be adopted with one modification. The recommendation contained in paragraph 27 of the Findings of Fact is hereby revised to require the Applicant to provide copies of the loan documents to the Utilities Division pursuant to a protective agreement within 60 days of the execution of any financing transaction authorized herein." Counsel for Global Crossing has discussed this revision with counsel for ACC Staff and Staff does not object to this revision.

RESPECTFULLY SUBMITTED this 14th day of October 2009.

OSBORN MALEDON, P.A.

By 

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Global Crossing Telemanagement, Inc.

ORIGINAL + 19 copies of the foregoing
filed this 14th day of October, 2009, with:

Docket Control
Arizona Corporation Commission
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Phoenix, Arizona 85007

COPIES of the foregoing hand-delivered
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