

06



0000103503

ORIGINAL

COMMISSIONERS
MARC SPITZER - Chairman
JIM IRVIN
WILLIAM A. MUNDELL
JEFF HATCH-MILLER
MIKE GLEASON

BRIAN C. MCNEIL
Executive Secretary



ARIZONA CORPORATION COMMISSION

RECEIVED

2003 FEB 10 P 4: 43

February 10, 2003

AZ CORP COMMISSION
DOCUMENT CONTROL

To: Docket Control

Re: *American National Mortgage Partners, et al.; Docket No. S-03491-A-02-0000*

On December 20, 2002, I received the following letters from investors concerning the above-referenced matter. At the time it was my belief that they had already been docketed, but upon inspection of the file, it appears they had not.

As such, I am docketing them now so that all parties may consider them for review.

Sincerely,

Jim Irvin
Commissioner

Arizona Corporation Commission

DOCKETED

FEB 10 2003

DOCKETED BY	
-------------	--

Tim

**American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000**

December 9, 2002

Dear Mr. Abrahamson:

A couple of weeks ago, you received a letter from Wendy Coy of the Arizona Corporation Commission ("ACC") entitled: "RE: American National Mortgage Partners". Perhaps you were one of the many that called us expressing your aggravation and concern at this "invasion of privacy". Perhaps you were one of those who felt it was mandatory for you to respond, even though it was not. . . But, as you did receive an "inquiry", we'd like to respond as we felt the inquiry was confusing, at best, and disingenuous, at worst.

The incident that instigated this was that a couple of the ACC securities division undercover agents, in our opinion, entrapped a couple of our loan officers, leading them to say things that we don't do but suggests that our business was a "security". We have currently paid our law firm over \$200,000 to give us a model of business that is NOT a security. Since the definition of a "security" is as vague as "beauty is in the eyes of the beholder", the securities division has accused us of their definition, and is attempting to get information that will convict us of selling a security, which our legal opinion indicates we are NOT.

Look. We are Arizona Licensed Mortgage Bankers. We just think outside the box. We believe that a simple "supply and demand" curve would show the need for our services. For borrowers, it is access to funds that are not available to them. For lenders, it is the opportunity to get high returns - without living with the risks of the stock market - collateralized by real estate equity. Just like Bank America, you have borrowers that pay late; and on occasion you need to foreclose and when foreclosure occurs, the property needs to be sold and the equity returned to the lender. You always ask us about foreclosures, and we always tell you that some of the borrowers need foreclosure. Although one cannot tell about gain or loss on your loan until the sale of the foreclosed property is completed, to date, no one has lost the principle risked through us.

Anyway, the ACC has infinitely more resources than we: They have undercover agents, full-time lawyers, the power to accuse without penalty. We only have our business ethics and YOU. So, we are asking you for your help. If you feel it in your heart or mind, we are asking you to write a small note for us, to tell why you like our high returns, we have told you of the risks, and we work like hell to make certain you do not lose your money. We know you're busy, so we have taken the liberty of enclosing a small form letter (like the letter you previously received from the ACC). You can ignore it, it is not mandatory either; you can sign it or add to it and return it in the enclosed envelope. We will endeavor to get it before the ACC's Commissioners and throw ourselves on the mercy and fairness of these elected officials with hope that they will help us to a fair and positive conclusion. After all, their job is to protect you from unscrupulous predators, not to stop sound investment opportunities, or unjustly penalize other Arizonans.

Thank you,

The 13 Arizonans employed by American National Mortgage Partners

December 19, 2002

**American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000**American national
Mortgage Partners

Attention: To whom it may concern

Recently, I was told by an investor that the Arizona Corporation Commission was very negative about American National and claims they have been trying to shutdown this organization since last year. This prompted me to call Wendy Coy of the ACC to inquire about American National. She let me know immediately that American National was NOT registered as a Security Broker and they were NOT registered as an investor adviser. In addition they have a file action against them on the 5 Sept 2002 with a temporary order to cease and desist. Her tone of voice and side comments gave me the impression that your organization had fraudulent motives. Most people would probably had ended the conversation at this point and distance themselves as far away from American National as possible. However, I continue to press her if American National had any license authority in the state. She only answered me indirectly by referring me to the state banking dept for my answer. I asked if she was telling me that fraud had been committed by American National. She just suggested I go to the web site WWW.CCSD.CC.STATE.AZ.US for details of the complaint. She also let me know that a hearing was set for the 24th of March 2003.

To me, she appeared to be trying to shutdown the company with her remarks rather than giving brief factual unbiased comments. She also needed to be less emotional and more fact oriented. As an example when I inquired about American National with the Better business bureau they unemotionally told me that there were no complaints against American National, a new company in business since April 2002. They stated American National had a short history. They stated American National is license by the state Banking Authority. The American National customer relationship point of contact was provided as well. With a similar call to the State Banking authority, I was notified that American National was license with the state of Arizona and that I should check them out carefully.

In summary, I feel the ACC is unjustly influencing investors and potential investors with bias selected facts and views. In addition waiting until March 24th 2003 to hold a hearing is far too long when you consider that numerous investors might put their money at risk or American National might suffer unnecessary harm while the ACC takes it time on matters of importance to the people of Arizona.

Yours truly,

A large, stylized handwritten signature in black ink, appearing to be written over a horizontal line. The signature is somewhat illegible but seems to consist of several connected loops and strokes.

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

12-15-02

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

~~It is a company that expects what they promise - we have only
to not. EXHIBIT WITH ANMA, INC - but on copy with them
per for all!!~~

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.

[Handwritten Signature]

Lender

Our opinion of your Company is:

~~It is a company that expects what they promise - we have only
to not. EXHIBIT WITH ANMA, INC - but on copy with them
per for all!!~~

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.

[Handwritten Signature]

**American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000**

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

I HAVE BEEN VERY PLEASED WITH MY INVESTMENT &
WOULD LIKE TO CONTINUE TO BE ABLE TO
RECEIVE THE RATE OF RETURN THEY AFFORD ME

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.



Lender

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

*We have no
negative feelings.*

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.

Walter Bates

Lender

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

Very Positive

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.

Beverly T. Gates
Lender

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

12-15-02

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

*It is a company that expects what they promise - we have only
6 mos. experience with ANMP, LLC - but are happy with their
performance!!*

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.

Sharon B. Galt

Lender

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.


Lender
ALBERT BATCHIE

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.


Lender

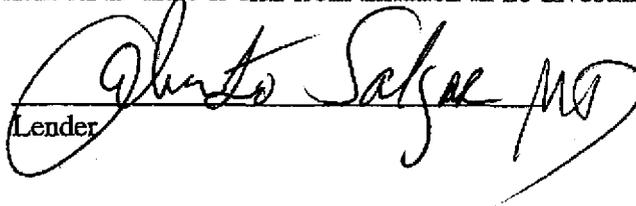
American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

Since retirement I depend on this monthly income
Keep up the high returns!

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.


Lender

Don't miss this opportunity to...

American National Mortgage Partners, et al.

Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

I'm extremely happy with the company.

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.

Richard Jensen
Lender

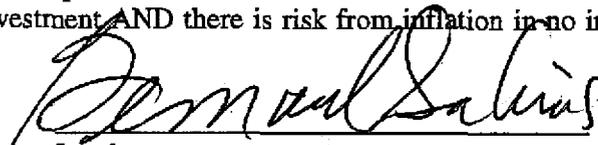
American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

Offers a great product + great security

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.


Lender

ROBERT THOMAS HORAN
11233 NORTH PINTO DRIVE
FOUNTAIN HILLS, ARIZONA 85268

American National
Mortgage Partners, et al.
Docket No. S-03491A-02-0000

Arizona Corporation Commission
Securities Division
1300 W. Washington
Phoenix, AZ 85007
Attn: Alan Walker, Investigator

December 16, 2002

RE: AMERICAN NATIONAL MORTGAGE PARTNERS

Dear Corporation Commission,

What are you trying to do to ME? Make me a sixty nine year old hamburger flipper at Mc Donald's?

For several years I had invested my 401K-plan money in a company called New Jersey Affordable Homes, where I was receiving a 15% interest compounded quarterly; which I thought was a pretty good return. After years of investigation and research I found what is now American National Mortgage Partners, with a return of 36% interest. Neither company is in the "SECURITY" business rather my money was collateralized by real-estate equity.

I know the full risk of my investment, as explained to me by American National Mortgage Partners. At no time did they misrepresent what could happen to my investment, nor did they guarantee anything other than the collateralization by real estate equity.

As an investor who would like to enjoy his senior years of retirement with a great return provided by American National Mortgage Partners. I would implore you to quickly resolve this dispute in their favor, so I can continue my retirement in peace.

I have worked SIXTY years of my sixty-nine years and I deserve to enjoy my retirement.

Sincerely,



Robert Thomas Horan

CC: The following Corporate Commissioners
Marc Spitzer, William Mundell and James Irvin
American National Mortgage Partners

BERNARD D. SALINAS
6828 E. Friess Dr.
Scottsdale, AZ 85254
480-991-9134

**American National
Mortgage Partners, et al.**
Docket No. S-03491A-02-0000

December 17, 2002

Phil Vigarino
American National Mortgage Partners, L.L.C.
15021 N. 74th St.
Scottsdale, AZ 85260

Dear Phil,

When my mutual fund investments began their nosedive, I looked for other investment vehicles where I could recoup my losses and at the same time have my principal investment protected. With that in mind, I became an investor in the deeds of trust offered by your firm in June 2001. Since that time I have invested in two additional notes and have received outstanding returns.

As an investor, I realize that there are risks, in all investments, but making intelligent choices and minimizing those risks is where your firm has excelled. Knowing the loan to value on my investments makes me confident that my principal is secure. I am appreciate in the manner you have continually kept me abreast, of any and all situations that would raise a concern with an investor. Thanks again and I look forward to a profitable relationship in the years to follow.

Sincerely,



Bernard D. Salinas

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.


Lender

HARRIS FAMILY TRUST

SAMUEL HARRIS, TRUSTEE

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

you are trying and I hope you keep
trying - any thing with over 10% return is
a risk, but we hope you give us the information
to invest in the property - WE ALL LOVE BIG RETURNS.

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.

LINDA Bruner
Lender

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

*that you serve your clientele openly, seeking
investments with good returns. Communications
is continually improving and we are satisfied
with this company in the 16 months since our initial
investment*

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.

Luther Alvarado
Lender

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

*Providing a return other than stocks, which
have lost over 50% of its value.
Very satisfied with results -*

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.


Lender

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

Favorable

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.

Kenneth Weingard
Lender

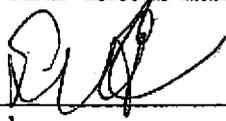
American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

More responsible. Fulfilling all obligations

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.



Lender

SAMUEL A. ROBBINS

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

They are trying to do a good job

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.

R. A. Gille

Lender

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

You've been up front, explained the risks, your protectors and been responsive to your client concerns. In my experience govt agencies will charge business in state with some alleged crime, cripple the business's ability to honor its agreements and drain the assets for lawyers, IRS.

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.


Lender

Receivers, investigators and other alphabet thickets. I know this from personal experience and will gladly appear on your behalf to combat these parasites with their dismal efforts to account over \$100,000 of my money. They operate with impunity and are accountable to no one. They love to go on fishing expeditions and I think ANMP LLC is where they want to drag their nets next.

100% MARINE SOLUTIONS, INC.

**John M. Reed – President
5622 West Lamar Road
Glendale, Arizona 85301**

**American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000**

December 16, 2002

American National Mortgage Partner L.L.C.
Attn: Susan Rutledge
15021 North 74th Street
Scottsdale, Arizona 85260

To whom it may concern:

Recently, I received a letter from the Arizona Corporation Commission inquiring about my investments, which I found quite offensive, and an invasion of my privacy.

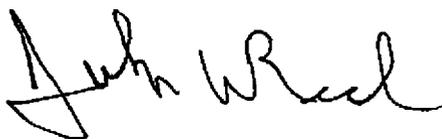
When I began investing with you, I realized that the American National Mortgage Partners was not a securities firm, rather a mortgage lending institute. Your firm allows private individuals and companies to invest in mortgages, and in return, gives the investor a larger rate of return on their investments. I can personally say that investing with your firm has brought me more satisfaction, than with my past investor - Salomon, Smith Barney. I also found that your firm currently has more stability than the failing stock market.

I have observed the way the American National Mortgage Partners handle their business affairs, and feel quite comfortable in their methods.

I hope that they can keep up the good work.

Sincerely,

100% Marine Solutions, Inc.



John M. Reed

CARINA IMPORT CO., UNLIMITED
327 EAST DESERT PARK LANE American National
PHOENIX, ARIZONA 85020-4030 Mortgage Partners, et al.
TEL: (602) - 997 - 7299 Docket No. S-03491A-02-0000
FAX: (602) -861 - 9469

December 16th, 2002

American National Mortgage Partners L.L.C.
Attn: Susan Rutledge
15021 North 74th Street
Scottsdale, Arizona 85260

To whom it may concern:

Recently, we received a letter from the Arizona Corporation Commission asking us about our investments, which we have made with your firm. Personally, I find this invasion of my privacy of which I invest with, and the amount I invest. I realize that you firm is not a securities investment firm, rather a mortgage lending organization.

Because of the recent decline in the stock market, not to mention the deceit that was implemented by the people at Sun America Financial Services, and the failures of the large conglomerations, I feel that the only way to secure my own retirement fund and business investments is through the real estate.

I have observed the way the American National Mortgage partners handle their business affairs, and believe that your methods are secure.

We hope that you can keep up the good work.

Sincerely,

Carina Import Co., Unlimited.



Oliver Ritter

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

We continue to enjoy the income provided by our
real estate investments with you. We look forward
to making new investments as they arise.

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.

Earl E. Komie

Lender

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

You answered all our questions, were very
fair and right and so far we are satisfied with
our investment.

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.

Jim & Penny Bern Day
Lender

12.16.02

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC
15021 N. 74th Street
Scottsdale, AZ. 85260

Re: Opinion of Company.

In My Opinion _____ This is a good Concept and something I've been looking for. The Stock Market, Annuity Funds, Variable Insurance Money Market Funds have decimated my Retirement Plans.

I was really at an impasse at about the second quarter of this year as to what I could salvage in my life long planning of my Retirement Portfolio.

I'm getting awful close to my eightieth year of my life and I'm very concerned about not being a financial burden to my children. Nothing in investments today is a 100% guaranteed for a satisfactory return. To add salt to the wound, they take fees for losing your money.

In my estimation, the transactions between myself and American National Mortgage Partners is not about securities. This is definitely investing in real estate which is collateralized by real estate equity. Nothing else — nothing more.

My wife Connie and myself do understand that there is a risk in any investment, and there is a risk from inflation in a no investment policy too.

Lender —
Ernest Byke

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.


Lynden Stark, Trustee
Lender

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

AS PRESIDENT AND THE OWNER OF A SMALL BUSINESS FOR OVER 18 YEARS, I APPRECIATE PROFESSIONALISM IN A BUSINESS RELATIONSHIP. I AM VERY SATISFIED WITH THE COMMUNICATION OF THE RISK - REWARD PARTNERSHIP ESTABLISHED. PLEASE CONTINUE THE COURSE SET.

RW 12/17/02

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.

Richard W. Maurer 12/17/02
Lender

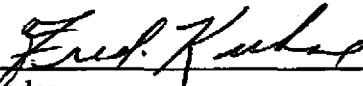
American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

MY BASIC INVESTMENTS HAVE BEEN MUTUAL FUNDS, AFTER PAYING
HUGE TAXES ON CAPITAL GAINS (REVENUE I NEVER SAW) AND HUGE LOSSES OVER
THE PAST FEW YEARS, WITH NO "QUID PRO QUO" I'LL INVEST WHERE I CAN SEE
A BETTER RETURN ON MY \$'s WITH LITTLE INCREASE IN RISK.

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.



Lender

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

*One of the Best Companies
To Invest in because you have not used
any deceptive means to make me invest with
you. Yes you have been straight forward and explained
any risk involved.*

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.

12-16-2002

Norman Watson Family Trust
Lender

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

*If you should need now or
in the future some one to speak for you in
front of the ACC please feel free to call me.
I am very satisfied with the investment.*

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.

Robert L. Malcalman
Lender

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

*AMERICAN NATIONAL MORTGAGE PARTNERS IS AN HONEST,
FAIR AND CREDIBLE COMPANY WHICH HAS SIGNIFICANTLY
ENHANCED THE WELL BEING OF ITS INVESTORS LIKE MYSELF.*

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.

Lender

Lester Dumas

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.

Daniel B. Hamburg + 12-14-02
Lender *Daniel B. Hamburg*



Mr. & Mrs. Daniel Hamburg
9329 E Cherrywood Dr
Sun Lakes, AZ 85248-0844

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

doing a good job. Several checks come once a month & I can count on them. There is one property (included - Lane) that is not paying but hopefully it will pay off - This includes 4 checks a month including 3 grandchildren's money.

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.

Juan Wright
Lender
Ross Wright.
Cora Strange
Mally Strange
Nicholas Strange

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

YOUR LENDING PRINCIPALS & PROTECTION OF PRINCIPAL ARE
OUTSTANDING HAVING BEEN INVOLVED WITH YOUR COMPANY FOR TWO
YEARS I WISH TO SUPPORT YOUR CONTINUING EFFORTS TO PROVIDE
INTELLIGENT ALTERNATIVES FOR THE CURRENTLY POOR PERFORMING MORTGAGE
BANKING INDUSTRY

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.

Lender

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

*In our opinion American Mortgage Partners LLC
has the knowledge, expertise and the integrity to
maintain our investment safely*

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.

Grazia Brangaccio 12/16/02
Lender

Georgette Brangaccio 12/16/02

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

YOU GIVE ME THE OPPORTUNITY TO GET HIGH
RETURNS. OF COURSE THERE IS MORE RISK BUT
THAT IS THE CHANCE ONE TAKES

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.

Lender

LLI INVESTMENTS

YOUR BUSINESS IS PRINCIPAL - NOT
PRINCIPLE

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

That you have done everything you said you were going to do. You have always done business with the highest integrity. Your company is a wonderful company that I continue to recommend you to my friends and associates

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.

Frank Torcia
Lender

Frank Torcia

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

A wonderful Company, a great way to invest. ~~and~~ stock market has failed us all. The staff is always ready to assist, if and when needed. I love the concept, the

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.

*great
Company
O.*

Steve Latorre Bailey
Lender

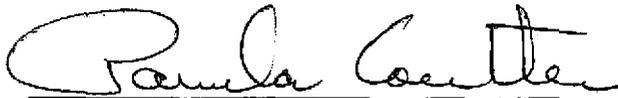
American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

That American National Mortgage Partners LLC offers hope for redeeming some of the great losses we have experienced in Mutual Funds, Company Stock the last three years. At least these investments are tied to real property as opposed to inflated Co. projections and capricious swings in perception about the worth of various

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the *Stock* opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.



Lender

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is: **NOT NECESSARILY HONEST!** I WAS TOLD THAT MY MONTHLY CHECK SHOULD COME TO ME BY THE 10th OF THE MONTH OR SOONER AS THE BORROWER HAD TO MAKE PAYMENT TO YOU BY THE 7th OF THE MONTH

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.

OR BE PENALIZED BEING DONE??
TO THIS BEING

Lender

an example ONCE AGAIN. HERE IT IS DEC. 16th & NO CHECK IN THE AMT. OF \$500 — ON MY \$10,000 INVESTMENT —

I SERIOUSLY DEPEND ON THE CHECK ON THE DATE PROMISED! I HAVE EVEN CALLED YOUR OFFICE A NUMBER OF TIMES REGARDING THE LATE PAYMENT — THIS CONCERNS ME DEEPLY & QUESTIONS WHETHER OR NOT I WILL INVEST FURTHER WITH YOU

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

This company has proven to be above board and if left alone
can continue to provide an avenue for lenders such as us
to get higher returns on our investments.

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.

Harvey and Howard Rubin
Lender

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Dec 17, 02

Our opinion of your Company is:

Outstanding performance in
locating high-interest-paying trust deeds so
that I have a decent return on my money.

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.

B Sue Swope
Lender

1/23/03

AMERICAN NATIONAL MORTGAGE PARTNERS, LLC
10000 W. CENTRAL EXPRESSWAY, SUITE 1000, DENVER, CO 80231
TEL: 303.733.1000 FAX: 303.733.1001
WWW.ANMPL.COM

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

True to their word!

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.

Gail Casper
Lender

SECRET

any other way...

THESE DOCUMENTS ARE THE PROPERTY OF AMERICAN NATIONAL MORTGAGE PARTNERS, LLC. ANY REPRODUCTION OR DISTRIBUTION OF THESE DOCUMENTS WITHOUT THE WRITTEN PERMISSION OF AMERICAN NATIONAL MORTGAGE PARTNERS, LLC IS STRICTLY PROHIBITED. THIS DOCUMENT IS UNCLASSIFIED DATE 08/14/01 BY 60322 UCBAW/STP/STP

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

In our opinion we like
this company and doing what they
say they will do.

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.

W Thomas Emrich TRUST
Lender

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

The company provides a needed service. I equate this business to Pawn Shops who provide a service to people in need who get their need satisfied but of course pay a relatively high cost, high interest.

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.

Ray Mathias
Lender

480-563-2988

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

ANMP To This point has done everything they outlined to me that they were going to do. Any investment has risks. It is up to us as investors to look at each scenario & decide for ourselves.

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.



Lender


Mike Moore
200 E Canyon Creek Dr
Gilbert, AZ 85296

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

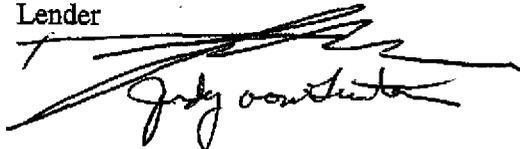
We have lost half of our retirement in the stock market where there seems to be very little control and oversight.

While we understand the risk with deed of trusts, we feel much more secure with a livable income secured by property than the Las Vegas type gambling in the stock market.
We hope to keep investing with your firm.

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.

Reinhold & Judy von Gunten

Lender

A handwritten signature in black ink, appearing to read "Judy von Gunten", is written over a horizontal line. The signature is fluid and cursive.

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

*that you seem to be working
hard in my behalf.*

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.

Frances Mansold
Lender

American National Mortgage Partners, et al.
Docket No. S-03491A-02-0000

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

Good —

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.

Jan Arthur

Lender

American National Mortgage Partners, et al.

Docket No. 8-03491A-02-0000
480-367-9201

To: American National Mortgage Partners, LLC

Our opinion of your Company is:

~~In my opinion, any business has sunny days as well as rainy days. I think American Mortgage Company does it's best in even rainy days. Every investors know that any investment has its own risks.~~

It is a shame that Big Government will beat up on small businesses like yours. We like, and yes, need the opportunity to get the returns you provide us. The stock market has decimated our retirement savings, and with the constant inflation, we need to optimize our returns. Returns from Certificates of Deposit do not keep up with inflation. Enron, The Baptist Foundation, Nasdaq and NYSE don't seem to be an answer. Certainly after watching them, we understand there is risk in any investment AND there is risk from inflation in no investment. We hope you can keep up the good work.

Chulho Bang

Lender

merry X-mas