



0000102975

50

Leland R. Snook
Director
State Regulation & Pricing

Tel. 602-250-3730
Fax 602-250-3003
e-mail Leland.Snook@aps.com

Mail Station 9708
PO Box 53999
Phoenix, Arizona 85072-3999

ORIGINAL

September 23, 2009

Docket Control
Arizona Corporation Commission
1200 West Washington Street
Phoenix, Arizona 85007

RE: APS COMPLIANCE WITH DECISION NO. 70667 – APS/PINNACLE WEST CASH POSITION,
FINANCIAL RATIOS, AND PROJECTED CASH FLOWS
Docket No. E-01345A-08-0172

Attached please find copies of Arizona Public Service Company (APS) and Pinnacle West's cash position, financial ratios, and projected cash flows as instructed per Decision No. 70667 (December 24th, 2008):

"Arizona Public Service Company shall file monthly reports on Arizona Public Service Company's and Pinnacle West Capital Corporation's cash position and financial ratios, including their projected cash flows, until the pending general rate proceeding is resolved."

If you have any questions or concerns please contact Susan Casady (602)250-2709.

Sincerely,

Leland R. Snook

LS/sl

Attachments

CC: Steve Olea
Brian Bozzo
Barbara Keene
Terri Ford

Arizona Corporation Commission
DOCKETED
SEP 23 2009

DOCKETED BY

RECEIVED
2009 SEP 23 P 4: 44
ARIZONA CORPORATION COMMISSION
DOCKET CONTROL

Monthly Cash Position and Financial Ratio Report (1)

Ending cash and invested position as of 08/31/09 (in millions):

APS	\$ 127
PNW	\$ 146

APS Financial ratios as of 06/30/09 * (12 months ending):

Funds from operations to debt	18.0%
Debt to capital	59.2%
Funds from operations interest coverage	4.3 x

Projected APS funds from operations (in millions):

12 months ending 12/31/09	\$ 778
---------------------------	--------

(1) Required by decision no. 70667 until resolution of general rate case

* Per latest available quarterly financial statements filed with the SEC using APS' simulation of Standard & Poor's methodology