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BEFORE THE ARIZONA CORPORATION COMMISSION

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Arizona Corporation Commission

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ARIZONA CORPORATION COMMISSION
DOCKET CONTROL

DOCKETED BY

COMMISSIONERS

KRISTIN K. MAYES, Chairman
GARY PIERCE
PAUL NEWMAN
SANDRA D. KENNEDY
BOB STUMP

In the matter of:

DOCKET NO. S-20672A-09-0192

LAMONT C. PATTERSON II, aka Folo
Patterson, a married man, individually and
doing business as OLOF Enterprises, an
Arizona registered trade name,

ELETREA L. PATTERSON, a married woman,

OLOF ENTERPRISES, an Arizona limited
liability company,

Respondents.

THIRD
PROCEDURAL ORDER
(VACATES STATUS
CONFERENCE)

BY THE COMMISSION:

On April 22, 2009, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Notice of Opportunity for Hearing ("Notice") against Lamont C. Patterson II and Eletrea L. Patterson, husband and wife, and Olof Enterprises, L.L.C. ("OEL") (collectively "Respondents"), in which the Division alleged multiple violations of the Arizona Securities Act ("Act") in connection with the offer and sale of securities in the form of investment contracts and/or commodity investment contracts.

The Respondents were duly served with copies of the Notice.

On July 23, 2009, a request for hearing was filed by the Respondents.

On August 6, 2009, by Procedural Order, a pre-hearing conference was scheduled on August 27, 2009.

On August 27, 2009, at the pre-hearing conference, the Division appeared with counsel and the Respondents did not appear. Counsel for the Division indicated that he had been contacted by the Respondents and they were attempting to reach a resolution of the issues raised in the Notice by

1 entering into a Consent Order which would be submitted for Commission approval at the
2 October 8, 2009, Open Meeting. The Division requested that a status conference be scheduled in
3 approximately 30 days to review the status of the proceeding and whether the Consent Order would
4 be included on Commission's agenda at its October 8, 2009, Open Meeting.

5 On August 28, 2009, by Procedural Order, a status conference was scheduled on September
6 24, 2009.

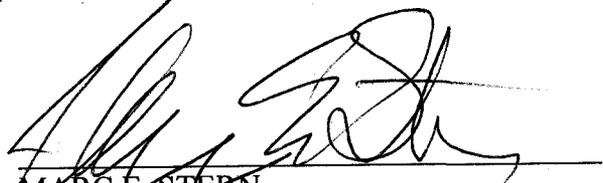
7 On September 22, 2009, the Division filed a Motion to Vacate Status Conference ("Motion")
8 which states that the parties have agreed upon a Consent Order which will be presented for
9 Commission approval at its October 8, 2009, Open Meeting. The Division further stated that if the
10 Consent Order is not approved, the Division will request that a new date be set for a status
11 conference.

12 Accordingly, the Division's Motion should be granted and the status conference vacated.

13 IT IS THEREFORE ORDERED that the Division's Motion is hereby granted and **the status**
14 **conference scheduled on September 24, 2009, in this proceeding is hereby vacated.**

15 IT IS FURTHER ORDERED that the Division shall file a Motion to reschedule the status
16 conference if the Consent Order is not approved by the Commission.

17 DATED this 23rd day of September, 2009.


MARC E. STERN
ADMINISTRATIVE LAW JUDGE

22 Copies of the foregoing mailed/delivered
23 this 23rd day of September, 2009 to:

24 Lamont C. Patterson II
25 Eletrea L. Patterson
26 OLOF ENTERPRISES
27 4980 South Alma School Road, A2-190
28 Chandler, AZ 85248

ARIZONA REPORTING SERVICE, INC.
2200 North Central Avenue, Suite 502
Phoenix, AZ 85004

26 Matt Neubert, Director
27 Securities Division
28 ARIZONA CORPORATION COMMISSION
1300 West Washington Street
Phoenix, AZ 85007

By: 
Debra Broyles
Secretary to Marc E. Stern