



0000101259

ORIGINAL **APS**

A subsidiary of Pinnacle West Capital Corporation

Leland R. Snook
Director
Regulation & Pricing

Tel. 602-250-3730
Fax 602-250-3003
e-mail Leland.Snook@aps.com

Mail Station 9708
PO Box 53999
Phoenix, Arizona 85072-3999

August 4, 2009

Mr. Steve Olea
Director, Utilities Division
Arizona Corporation Commission
1200 West Washington
Phoenix, AZ 85007

RE: CALCULATION OF CAPITAL STRUCTURE
DOCKET NO. E01345A-02-0707

Dear Mr. Olea:

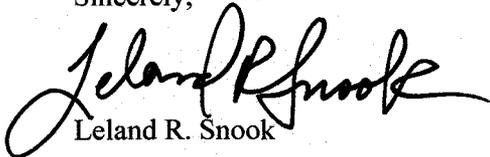
Page 42, Line 15 of Decision No. 65796 states that:

“APS shall file with the Commission a calculation of capital structure within one week of filing a 10-Q or 10-K.”

Arizona Public Service Company (“APS”) is submitting the Calculation of Capital Structure for the quarter ending June 30, 2009.

If you should have any questions regarding the information contained herein, please call Mr. Charles Miessner at 602-250-3081.

Sincerely,


Leland R. Snook

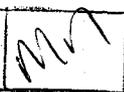
LS/dst

Attachments

Cc: Brian Bozzo
Docket Control (Original + 13 copies)

Arizona Corporation Commission
DOCKETED

AUG - 4 2009

DOCKETED BY 

RECEIVED
2009 AUG - 4 P 4 42
AZ CORP COMMISSION
DOCKET CONTROL

Arizona Public Service Company
Capital Structure
June 30, 2009
(\$000)

Common Equity	3,284,568
Long Term Debt less Current Maturities	3,349,801
Current Maturities of Long Term Debt	<u>165,012</u>
Total Debt	3,514,813
Total Common Equity and Long Term Debt	6,799,381
ACC Common Equity Ratio *	48.3%

*Calculated in accordance with ACC Decision No. 65796, page 8, Staff Condition No. 7.