

ORIGINAL

NEW APPLICATION



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ARIZONA CORPORATION COMMISSION

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Arizona Corporation Commission
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FINANCING APPLICATION

W-02353A-09-0329

Parle Water Company
UTILITY NAME

DOCKET NO(S)

You must complete ALL items in the application according to the instructions provided. If you have any questions regarding the application please call (602) 542-4251 for Staff assistance.

**IN ORDER TO PROCESS YOUR APPLICATION
PLEASE FORWARD THE ORIGINAL
AND THIRTEEN COPIES OF THE
APPLICATION PLUS
THREE PACKETS OF THE SUPPORTING
DOCUMENTATION TO:

ARIZONA CORPORATION COMMISSION
DOCKET CONTROL CENTER
1200 WEST WASHINGTON STREET
PHOENIX, ARIZONA 85007**

**FINANCING APPLICATION
PARK WATER COMPANY
PWS #11-407**

1. Applicant Name and Address: Park Water Company
3500 E. Lincoln Drive
Phoenix, AZ 85018
602-789-8080

2. Park Water Company Authorized Agent: Steve Willis
Locus Technologies
2266 S. Dobson Rd, Suite 200
Mesa, AZ 85202

3. Description of Financing:

Park Water Company has applied to the Arizona Water Infrastructure Finance Authority (WIFA) for financing under its Drinking Water Revolving Fund program. The expected amount of financing is \$169,819. The anticipated interest rate is 4.5% over a term of 20 years, resulting in a monthly payment of \$1,074 per month. A copy of the WIFA application and an estimated schedule of payments is included in Attachment 1. Financing through WIFA does not require encumbrance of the Company's assets.

4. Expected Gross Proceeds and Expenses: N/A

5. Use of Financing:

The financing will be used to deepen the Company's primary supply well from its current 780-foot depth to 1,500 feet, and to upgrade the pressure system and electrical controls associated with this well. The current condition of the affected supply well is such that the well does not produce a reliably consistent water yield due to a declining water table. The proposed well deepening and pressure system upgrade will provide a consistent and reliable flow and water pressure to meet peak water demand.

6. Statement of Necessity:

Obtaining the requested financing is critical for the Company to maintain its ability to provide a dependable and safe source of water to its customers. In conjunction with the loan request, the Company has applied to the ACC for an emergency rate increase to cover the costs of the loan.

7. Name/Address of Persons Receiving Fees in Connection with the Financing: N/A

8. Copy of Documents to be Executed in the Matter: N/A

9. Company Balance Sheet and Income Statement:

The Company's *Comparative Statement of Income and Expenses* and *Balance Sheet* for the year ending December 31, 2008 are included in Attachments 2 and 3, respectively.

10. Customer Notice:

A copy of the Company's *Public Notice of an Application for an Order* is included in Attachment 4.

Attachment 1. WIFA Loan Application and Estimated Schedule of Payments

Attachment 2. Cumulative Statement of Income and Expenses

Attachment 3. Park Water Company Balance Sheet - 2008

Attachment 4. Public Notice of an Application for an Order

ATTACHMENT 1

WIFA Loan Application and Estimated Schedule of Payments

DRINKING WATER APPLICATION
 Water Infrastructure Finance Authority of Arizona (WIFA)
 Project Financial Assistance Priority List Application

SECTION 1: APPLICATION INFORMATION

APPLICATION NUMBER: DW-073-2010 | [Print](#)

- 1.1 Applicant: Park Water Company Job Title: Owner
- 1.2 Contact Names: First Patricia Middle Initial: _____ Last: O'Connor
- 1.3 Address: 3500 East Lincoln Drive City: Phoenix State: AZ Zip: 85018
- 1.4 Phone: (602) 789-8080 Fax: (602) 789-7878 E-Mail: parkwaterco@cox.net
- 1.5 County in Which Project is Located: Pinal
- 1.6 Number of Connections to System: 150 Population Served by the System: 400
- 1.7 Average Monthly Residential Fee (Base + Use): \$43.68
- 1.8 Existing Debt (principal only) Payable by System Users: \$0.00
- 1.9 Median Household Income: \$49,906.00
- 1.10 ADEQ System Identification Number (PWS #): AZ0411407
- 1.11 Are you ACC Regulated? Yes No
- 1.12 Has this project received prior year WIFA funding?
- No
- Yes, request is for a multi-year construction project that received assistance in a previous funding cycle
- Yes, request is to construct a project that received TA funds in a previous funding cycle
- Yes, request is for additional financial assistance to offset actual costs of justified overruns
- 1.13 Is your company registered with the E-Verify Program? Yes No
 (You will be required to provide proof of participation prior to the execution of a loan or grant agreement.)

SECTION 2: PROPOSED DRINKING WATER FINANCIAL ASSISTANCE PROJECT

- 2.1 Project Title/Name: Park Water Company Well Deepening
- 2.2 Type of loan required during this funding cycle? Design \$0.00 and/or Construction \$169,819.00
- 2.3 Briefly summarize below the problem (Mail or upload any supporting documentation)

In April, 2009 the water yield from the system's primary well decreased without warning and soon after stopped altogether. Subsequent investigation indicated the water level in the well had decreased to the point where the well had become dry. After several days without pumping, water yield recovered, albeit at a significantly reduced volume. After several additional days, the well yield again decreased to zero. This cycle continues to repeat.

- 2.4 Briefly summarize below the Solution

Park Water Company proposes to deepen the well and make additional necessary upgrades to the associated pressure system. The well will be deepened from 780 ft to 1,500 ft. The system also requires a new pressure tank and upgraded booster system, as well as upgrades to the electrical system and controls. See attached Scope of Work and Cost Estimate.

- 2.5 Project Purpose: (Select only one)
- Assist Non-Compliant Systems to Achieve Compliance
- Assist Compliant Systems to Meet Future Reqmnts
- Assist Compliant Systems to Maintain Compliance
- Other Assistance Not Compliance Related

SECTION 3: EXISTING CONDITIONS AND PROJECT BENEFITS

3.1 Select Type(s) of Needs to be Funded

- | | | |
|--|---|--|
| <input type="checkbox"/> Planning and Design Only | <input type="checkbox"/> Treatment-Bacteriological | <input type="checkbox"/> Treatment-Surface Water |
| <input type="checkbox"/> Treatment-Nitrate | <input type="checkbox"/> Treatment-Arsenic | <input type="checkbox"/> Treatment-Radionuclides |
| <input type="checkbox"/> Treatment-Organic Chemical(s) | <input type="checkbox"/> Treatment-Primary Standard [Metals(s)] | <input type="checkbox"/> Treatment-DBP |
| <input type="checkbox"/> Treatment-Other | <input checked="" type="checkbox"/> Transmission and Distribution | <input checked="" type="checkbox"/> Source |
| <input checked="" type="checkbox"/> Storage | <input type="checkbox"/> Purchase of System(s) | <input type="checkbox"/> Restructuring |
| <input type="checkbox"/> Land Acquisition | | |

3.2 Select Expected Project Benefit(s)

- Compliance - Existing Requirements Compliance - New Requirements Expand Service
 Reduce Public Health Risks

3.3 Water Quality Improvement

- Proposed project addresses deficiencies identified by ADEQ Submitted a complete capacity development plan to ADEQ
 Proposed project includes installing meters to monitor water use

3.4 Consolidation and Regionalization

- Consolidate physical facilities of existing multiple facilities Extending service to existing areas currently served by another facility
 Consolidate the operations of existing multiple facilities Consolidate the ownership of existing multiple facilities

3.5 Sustainability Index (you may select from only one of the following categories)

- A. Water Re-Use & Conservation - Project/System**
 will generate or utilize reclaimed water for direct re-use
 will correct water loss issues
 is actively engaged in water conservation program(s)
- B. Energy Use & Conservation - Project/System**
 will significantly improve system efficiency
 employs significant alternative energy sources and/or co-generation efforts
 has performed an Energy Audit
- C. Green Practices - Project/System**
 utilizes solid waste reduction alternatives meets EPA "Green Building" practices
 Manages wet weather by infiltration, evapotranspiration of capture of stormwater
- D. What percentage of the entire project would you classify as "green/sustainable"?**
 A. 0% B. 1-10% C. 11-20% D. Greater than 20%

3.6 System Compliance *must mail or upload supporting documents

- Notice of violations and/or consent orders from regulatory agency *
 In compliance

SECTION 4: READINESS TO PROCEED INDICATORS

4.1 Debt Authorization (For more information, see [WIFA Debt Authorization Guidance Document](#))

- Authorized (mail or upload copy of official governing body debt authorization resolution or election results)
 Date of Election or Authorization Unknown
 Scheduled
 If scheduled, enter anticipated election or authorization date: _____ [mm/dd/yyyy]

4.2 Project Design (Select only one)

- Completed Engineer Selected Date of Completion Unknown Scheduled for Completion
 Enter anticipated completion date: 9/30/2009 [mm/dd/yyyy]

4.3 Applicable Plan and Specification Approvals (Select only one)

- Obtained (mail or upload approval notification)
 Date of Approval Unknown
 Not Applicable (use textbox below to explain)
 Scheduled to Obtain Permits
 If scheduled, enter anticipated permit(s) date: _____ [mm/dd/yyyy]
 If not applicable, then explain: _____

4.4 Project Bids (Select only one)

- Solicited Project for Bidding Date of Solicit Unknown Scheduled to Solicit Bid(s)
 If scheduled, enter anticipated bid award date: _____ [mm/dd/yyyy]

SECTION 5: REQUESTED AMOUNT AND CERTIFICATION/APPROVAL

5.1 Estimated Date WIFA Funding Required: 9/30/2009 [mm/dd/yyyy]

5.2 Estimated Financial Assistance Costs & Funding Source

Funding Source	Project Costs
Amount Funded Locally:	<u>\$0.00</u>
Amount Requested from WIFA:	<u>\$169,819.00</u>
Other Source: _____	<u>\$0.00</u>
Total Cost:	\$169,819.00

5.3 As the Authorized Representative, I certify that the information contained in this application is, to the best of my knowledge, true, accurate, and correct.

First Name

Last Name

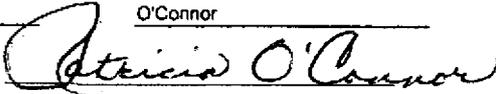
Title

Patricia

O'Connor

Owner

Authorized Signature:



Date:

6/25/09

Month	2	3	4	5	6	7	8	9	10	11	12	
Year	2010	2010	2010	2010	2010	2010	2010	2010	2010	2010	2010	1
Payment	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	107
Principal Paid	437.54	438.16	440.83	442.48	444.14	445.80	447.47	449.15	450.84	452.53	454.22	455
Interest Paid	636.82	636.18	633.53	631.88	629.22	626.56	623.89	621.21	618.52	615.83	613.14	618
Total Interest	636.82	1272.00	1905.54	2537.42	3167.64	3796.19	4423.06	5048.28	5671.60	6293.63	6913.77	753
Balance	169381.48	168942.20	168501.46	168058.99	167614.84	167169.04	166721.59	166272.41	165821.57	165369.05	164914.82	164
Month	2	3	4	5	6	7	8	9	10	11	12	
Year	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	1
Payment	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	107
Principal Paid	457.64	459.35	461.08	462.81	464.54	466.28	468.03	469.79	471.55	473.32	475.09	478
Interest Paid	616.72	615.00	613.28	611.55	609.82	608.08	606.33	604.57	602.81	601.04	599.27	597
Total Interest	616.82	1231.82	1845.10	2456.65	3066.47	3674.55	4280.92	4885.61	5488.65	6089.99	6689.72	7288
Balance	164001.26	163541.90	163080.82	162618.02	162153.48	161687.19	161219.16	160749.38	160277.83	159804.51	159329.42	158
Month	2	3	4	5	6	7	8	9	10	11	12	
Year	2012	2012	2012	2012	2012	2012	2012	2012	2012	2012	2012	1
Payment	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	107
Principal Paid	478.68	480.46	482.28	484.07	485.88	487.70	489.53	491.37	493.21	495.08	496.82	498
Interest Paid	595.70	593.90	592.10	590.28	588.48	586.65	584.83	582.99	581.15	579.30	577.44	575
Total Interest	15413.65	16007.78	16599.88	17190.15	17778.62	18365.28	18950.10	19533.08	20114.24	20693.54	21270.88	218
Balance	158373.80	157893.43	157411.17	156927.10	156441.22	155953.51	155463.98	154972.81	154479.40	153984.34	153487.42	152
Month	2	3	4	5	6	7	8	9	10	11	12	
Year	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	1
Payment	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	107
Principal Paid	500.65	502.53	504.41	506.30	508.20	510.11	512.02	513.94	515.87	517.80	519.75	521
Interest Paid	573.71	571.83	569.95	568.05	566.16	564.25	562.34	560.42	558.49	556.55	554.61	552
Total Interest	22420.27	22992.10	23562.04	24130.10	24696.25	25260.50	25822.84	26383.25	26941.74	27498.30	28052.91	286
Balance	152487.89	151985.46	151481.05	150974.74	150465.54	149954.43	149441.41	148926.48	148411.58	147896.79	147377.04	146
Month	2	3	4	5	6	7	8	9	10	11	12	
Year	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	1
Payment	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	107
Principal Paid	523.65	525.61	527.58	529.56	531.56	533.54	535.54	537.56	539.57	541.59	543.62	545
Interest Paid	550.71	548.74	546.77	544.79	542.81	540.82	538.81	536.81	534.79	532.77	530.74	528
Total Interest	29159.28	29705.03	30251.80	30798.59	31339.40	31880.22	32419.03	32955.84	33490.63	34023.39	34554.13	350
Balance	146331.70	145806.06	145278.50	144749.83	144211.38	143683.94	143148.28	142610.74	142071.17	141529.58	140985.96	140
Month	2	3	4	5	6	7	8	9	10	11	12	
Year	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	1
Payment	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	107
Principal Paid	547.71	549.78	551.82	553.89	555.97	558.05	560.15	562.25	564.36	566.47	568.60	570
Interest Paid	526.65	524.60	522.54	520.47	518.38	516.30	514.21	512.11	510.00	507.89	505.78	503
Total Interest	35808.48	36134.06	36458.61	36777.06	37089.47	37395.47	37695.98	37991.09	38281.74	38567.99	38849.74	391
Balance	139882.59	139342.83	138791.00	138237.11	137681.14	137123.09	136562.94	136000.69	135436.34	134869.86	134301.27	133
Month	2	3	4	5	6	7	8	9	10	11	12	
Year	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016	1
Payment	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	107
Principal Paid	572.67	575.02	577.17	579.24	581.51	583.69	585.89	588.08	590.28	592.50	594.72	596
Interest Paid	501.69	499.34	497.18	495.02	492.85	490.67	488.48	486.28	484.08	481.86	479.64	477
Total Interest	41766.88	42289.20	42783.39	43258.41	43751.26	44241.93	44730.40	45216.69	45700.76	46182.62	46662.27	471
Balance	133157.87	132582.65	132005.48	131426.14	130844.63	130260.04	129673.05	129083.66	128491.76	127904.20	127309.48	126
Month	2	3	4	5	6	7	8	9	10	11	12	
Year	2017	2017	2017	2017	2017	2017	2017	2017	2017	2017	2017	1
Payment	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	107
Principal Paid	598.19	601.43	603.69	605.95	608.23	610.51	612.80	615.08	617.40	619.72	622.04	624
Interest Paid	476.17	472.93	470.67	468.41	466.13	463.85	461.58	459.27	456.98	454.64	452.32	440
Total Interest	47614.85	48087.77	48558.44	49026.85	49482.98	49936.83	50418.40	50877.86	51334.82	51789.27	52241.58	528
Balance	128113.35	127511.91	126908.22	126302.27	125694.04	125083.54	124470.74	123855.65	123238.25	122618.53	121996.49	118
Month	2	3	4	5	6	7	8	9	10	11	12	
Year	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	1
Payment	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	107
Principal Paid	626.71	629.05	631.42	633.79	636.17	638.55	640.95	643.35	645.78	648.19	650.62	653
Interest Paid	447.65	445.30	442.94	440.57	438.19	435.81	433.41	431.01	428.60	426.17	423.74	421
Total Interest	53138.22	53584.51	54027.45	54468.02	54906.21	55342.01	55776.43	56209.43	56635.03	57061.20	57484.95	579
Balance	118745.41	118116.35	117484.92	116851.13	116214.97	115576.41	114935.45	114292.11	113646.35	112998.17	112347.55	111
Month	2	3	4	5	6	7	8	9	10	11	12	
Year	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	1
Payment	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	107
Principal Paid	655.50	657.98	660.43	662.91	665.39	667.89	670.38	672.91	675.43	677.96	680.50	683
Interest Paid	418.85	418.40	417.93	417.45	416.97	416.47	415.97	415.45	414.93	414.40	413.85	391
Total Interest	58225.10	58741.50	59255.43	59766.88	60275.85	60782.32	61286.29	61787.74	62286.67	62783.06	63276.92	627
Balance	111038.99	110381.03	109720.60	109057.69	108392.30	107724.41	107054.02	106381.11	105705.68	105027.72	104347.22	103
Month	2	3	4	5	6	7	8	9	10	11	12	
Year	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	1
Payment	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	107
Principal Paid	685.62	688.18	690.77	693.36	695.96	698.57	701.19	703.82	706.46	709.11	711.77	714

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Interest Paid	359.74	366.17	369.98	381.00	376.40	375.79	373.17	370.54	367.90	365.25	362.59	359.82
Total Interest	63156.96	63443.13	63925.72	64307.72	64686.12	65061.90	65435.07	65805.61	66173.51	66536.76	66901.35	67261.28
Balance	102978.54	102290.35	101659.59	101006.22	100210.29	99511.66	98810.50	98108.68	97400.22	96691.11	95979.35	95264.91
Month	2	3	4	5	6	7	8	9	10	11	12	1
Year	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2022
Payment	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36
Principal Paid	717.12	719.80	722.50	725.21	727.93	730.65	733.40	736.15	738.91	741.68	744.47	747.26
Interest Paid	357.24	354.55	351.85	348.15	344.43	340.70	336.95	333.21	329.45	325.67	321.89	317.10
Total Interest	67819.52	67973.08	68324.93	68674.08	69020.50	69364.20	69705.15	70043.36	70378.81	70711.48	71041.37	71368.47
Balance	94547.79	93827.99	93105.40	92380.27	91652.34	90921.68	90189.27	89452.12	88713.21	87971.52	87227.06	86478.80
Month	2	3	4	5	6	7	8	9	10	11	12	1
Year	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2023
Payment	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36
Principal Paid	750.08	752.87	755.70	758.53	761.37	764.23	767.09	769.97	772.86	775.76	778.67	781.59
Interest Paid	324.30	321.49	318.68	315.83	312.98	310.13	307.28	304.39	301.50	298.60	295.69	292.77
Total Interest	71892.77	72014.28	72133.92	72248.75	72361.74	72471.87	72579.13	72683.52	72785.02	72883.62	72979.31	73072.09
Balance	85729.74	84976.57	84221.17	83462.64	82701.27	81937.04	81169.95	80399.97	79627.12	78851.36	78072.69	77291.11
Month	2	3	4	5	6	7	8	9	10	11	12	1
Year	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2024
Payment	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36
Principal Paid	784.52	787.46	790.41	793.38	796.35	799.34	802.34	805.34	808.36	811.40	814.44	817.49
Interest Paid	289.84	286.90	283.95	280.98	278.01	275.02	272.02	269.01	265.99	262.96	259.92	256.87
Total Interest	75361.93	75648.83	75933.77	76213.78	76494.78	76776.79	77058.81	77340.82	77623.02	77905.36	78187.79	78470.35
Balance	76506.59	75719.13	74928.72	74135.34	73338.99	72538.65	71733.32	70923.97	70110.61	69293.21	68471.79	67646.40
Month	2	3	4	5	6	7	8	9	10	11	12	1
Year	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2025
Payment	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36
Principal Paid	820.56	823.63	826.72	829.82	832.94	836.06	839.19	842.34	845.50	848.67	851.85	855.05
Interest Paid	253.80	250.72	247.64	244.54	241.42	238.30	235.16	232.02	228.89	225.69	222.51	219.31
Total Interest	78807.37	78958.10	79105.73	79250.27	79391.69	79529.99	79665.16	79797.17	79926.03	80052.72	80177.22	80300.53
Balance	69859.73	69036.09	68209.37	67379.54	66546.61	65710.55	64871.36	64029.01	63183.51	62334.84	61482.99	60627.94
Month	2	3	4	5	6	7	8	9	10	11	12	1
Year	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2026
Payment	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36
Principal Paid	858.25	861.47	864.70	867.95	871.20	874.47	877.75	881.04	884.34	887.66	890.99	894.33
Interest Paid	216.10	212.89	209.66	206.41	203.16	199.89	196.61	193.32	190.02	186.70	183.37	180.03
Total Interest	81409.84	81622.53	81832.18	82038.94	82241.75	82441.64	82638.28	82831.59	83021.50	83208.29	83391.87	83571.70
Balance	66789.69	65908.22	65023.51	64135.57	63244.37	62349.90	61452.15	60551.11	59645.77	58736.09	57822.13	56903.88
Month	2	3	4	5	6	7	8	9	10	11	12	1
Year	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2026	2027
Payment	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36
Principal Paid	897.69	901.05	904.43	907.82	911.22	914.64	918.07	921.51	924.97	928.44	931.92	935.41
Interest Paid	176.67	173.31	169.93	166.54	163.14	159.72	156.29	152.85	149.39	145.92	142.44	138.95
Total Interest	83748.37	83921.68	84091.62	84258.15	84421.29	84581.01	84737.30	84890.14	85039.53	85185.46	85327.90	85466.84
Balance	46216.12	45315.07	44410.64	43502.82	42591.60	41676.98	40758.89	39837.37	38912.41	37983.97	37052.05	36116.64
Month	2	3	4	5	6	7	8	9	10	11	12	1
Year	2027	2027	2027	2027	2027	2027	2027	2027	2027	2027	2027	2028
Payment	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36
Principal Paid	938.02	942.44	946.90	951.32	955.68	959.96	964.25	968.55	972.86	977.19	981.53	985.88
Interest Paid	135.44	131.92	128.38	124.83	121.27	117.70	114.11	110.51	106.90	103.27	99.63	95.97
Total Interest	85902.28	86073.19	86242.58	86410.41	86576.69	86741.33	86904.39	87065.81	87225.61	87383.79	87540.26	87695.08
Balance	35177.71	34235.27	33288.30	32336.77	31380.69	30430.03	29485.78	28545.93	27608.47	26673.39	25740.66	24810.27
Month	2	3	4	5	6	7	8	9	10	11	12	1
Year	2028	2028	2028	2028	2028	2028	2028	2028	2028	2028	2028	2029
Payment	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36
Principal Paid	982.09	985.74	989.43	993.14	996.87	1000.61	1004.36	1008.13	1011.91	1015.70	1019.51	1023.33
Interest Paid	92.30	88.62	84.92	81.21	77.49	73.75	70.00	66.23	62.45	58.66	54.85	51.03
Total Interest	89949.06	90337.70	90722.82	91103.64	91480.13	91852.38	92220.39	92584.16	92943.61	93298.74	93649.56	93996.08
Balance	23832.21	22846.47	21857.04	20863.89	19867.02	18866.42	17862.08	16853.93	15842.02	14826.32	13806.81	12783.48
Month	2	3	4	5	6	7	8	9	10	11	12	1
Year	2029	2029	2029	2029	2029	2029	2029	2029	2029	2029	2029	2030
Payment	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36	1074.36
Principal Paid	1027.17	1031.02	1034.89	1038.77	1042.67	1046.58	1050.50	1054.44	1058.39	1062.36	1066.35	1070.35
Interest Paid	47.19	43.34	39.47	35.59	31.69	27.79	23.88	19.92	15.97	12.00	8.01	4.01
Total Interest	87765.48	87908.82	88048.29	88183.68	88315.07	88442.36	88565.56	88684.61	88800.50	88913.21	89022.76	89129.13
Balance	11569.31	10525.29	9480.40	8451.83	7408.66	6362.39	5311.89	4257.45	3199.05	2136.69	1070.35	0.00

ATTACHMENT 7

Park Water Company Cumulative Statement of Income and Expenses – 2008

COMPANY NAME: Park Water Company

Test Year Ended: 2008

Name of System:

ADEQ Public Water System Number:

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	TEST YEAR
461	Metered Water Revenue	\$ 72,076	\$ 66,644
460	Unmetered Water Revenue		
474	Other Water Revenues	5,004	4,501
	TOTAL OPERATING REVENUES	\$ 77,080	\$ 71,145 *
	OPERATING EXPENSES		
601	Salaries and Wages (See page 1, item 4)	\$	\$
610	Purchased Water (See page 1, item 5)		
615	Purchased Power (See page 1, item 6)	9,720	12,731
618	Chemicals		
620	Repairs and Maintenance (See page 1, item 7)	6,586	7,023
621	Office Supplies and Expense	787	814
630	Outside Services (See page 1, item 8)	27,605	25,637
635	Water Testing (See page 1, item 9)	125	1,325
641	Rents		
650	Transportation Expenses		
657	Insurance - General Liability		
659	Insurance - Health and Life		1,800
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	1,922	3,206
403	Depreciation Expense (From page 20)	1,886	1,886
408	Taxes Other Than Income	4,033	4,501
408.11	Property Taxes (See page 1, item 10)	4,286	4,501
409	Income Tax	385	3,569
	TOTAL OPERATING EXPENSES	\$ 57,334	\$ 66,993
	OPERATING INCOME/(LOSS)	\$ 19,746	\$ 4,152
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(482)	
	TOTAL OTHER INCOME/(EXPENSE)	\$ (482)	\$ 0
	NET INCOME/(LOSS)	\$ 19,264	\$ 4,152

Note: Do not include sales tax in revenue or expense. Please refer to the checklist on page 1 for the required attachments to this schedule.

* This number must be identical to the number entered on page 5 "total operating revenues."

ATTACHMENT 3

Park Water Company Balance Sheet -- 2008

COMPANY NAME: Park water Company	Test Year Ended: 2008
Name of System:	ADEQ Public Water System Number:

BALANCE SHEET

Acct. No.	ASSETS	BALANCE AT BEGINNING OF TEST YEAR	BALANCE AT END OF TEST YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 12,850	\$ 9,888
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	3,772	3,772
146	Notes/Receivables from Associated Companies	15,736	25,736
151	Plant Material and Supplies		
162	Prepayments	1,000	
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 33,358	\$ 39,396
	FIXED ASSETS		
101	Utility Plant in Service	\$ 111,952	\$ 111,952
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation -- Utility Plant ("AD-UP")	(62,867)	(64,752)
121	Non-Utility Property		
122	Accumulated Depreciation -- Non Utility ("AD-NU")		
	TOTAL FIXED ASSETS	\$ 49,085	\$ 47,200
	TOTAL ASSETS	\$ 82,443	\$ 86,596

Note: Total Assets on this page should equal the sum of Total Liabilities and Total Capital on page 22. Also, numbers in parentheses should be subtracted. For example, Accounts 108 and 122 should be subtracted from Total Fixed Assets.

** Must equal page 15, original cost*

*** Must equal page 15, accumulated depreciation*

COMPANY NAME: Park Water Company	Test Year Ended: 2008
Name of System:	ADEQ Public Water System Number:

BALANCE SHEET (CONTINUED)

	LIABILITIES	BALANCE AT BEGINNING OF TEST YEAR	BALANCE AT END OF TEST YEAR
	CURRENT LIABILITES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$	\$
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		\$ *
255	Accumulated Deferred Investment Tax Credits		
271	Gross Contributions in Aid of Construction		\$ **
272	Less: Amortization of Contributions		(\$
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$	\$
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	82,443	86,596
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 82,443	\$ 86,596
	TOTAL LIABILITIES AND CAPITAL	\$ 82,443	\$ 86,596

Note: Account 272 should be subtracted from Total Deferred Credits.

** Must equal page 24, Total Advances in Aid of Constructions*

*** Must equal page 25, Total Advances*

ATTACHMENT 4
Public Notice of an Application for an Order

**PUBLIC NOTICE
OF
AN APPLICATION FOR AN ORDER
AUTHORIZING THE ISSUANCE OF DEBT BY PARK WATER COMPANY**

Park Water Company ("Company") filed an Application with the Arizona Corporation Commission ("Commission") for an order authorizing Applicant to issue \$169,819.00 of debt. The application is available for inspection during regular business hours at the office of the Commission in Phoenix, Arizona, and the Company's offices in Florence, Arizona.

Intervention in the Commission's proceedings on the application shall be permitted to any person entitled by law to intervene and having a direct substantial interest in this matter. Persons desiring to intervene must file a Motion to Intervene with the Commission which must be served upon applicant and which, at a minimum, shall contain the following information:

1. The name, address and telephone number of the proposed intervenor and of any person upon whom service of documents is to be made if different than the intervenor.
2. A short statement of the proposed intervenor's interest in the proceeding.
3. Whether the proposed intervenor desires a formal evidentiary hearing on the application and the reasons for such a hearing.
4. A statement certifying that a copy of the Motion to Intervene has been mailed to Applicant.

The granting of Motions to Intervene shall be governed by A.A.C. R14-3-105, except that all Motions to Intervene must be filed on, or before, the 15th day after this notice.