NEW APPLICATION

ORIGINAL

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Copper Market Inc.

A subsidiary of Freeport McMoRan Copper and Gold
P.O. Box 245 – Bagdad, Arizona 86321 – (928) 633-2241 – Fax (928) 633-3217

May 13, 2009

Arizona Corporation Commission
Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007-2996

RE: PGA Surcharge Co. #G-02308A G-02308A-09-0252

Dear Sir or Madam,

With this filing, Copper Market Inc. seeks Commission approval for a permanent increase of our purchased gas adjustor (PGA). Attachment 1.0 shows a need for an increase of $0.0134 per cubic foot to keep the bank balance at its current level. Copper Market has under collected for the price they purchase propane for and currently has a negative bank balance of $778,635, of which will be written off. We believe forecasting forward that this rate increase will keep the bank balance around zero through the year 2010.

In 2008, Copper Market Inc. under collected by $420,048 to their bank balance. If no rate increase is made, we project the bank balance to reach approximately -$1.144 million by the end of 2010.

Copper Market Inc. realizes that a rate increase of $0.0134 per cubic foot is a significant increase to our customers. However, they have been receiving their propane at a large discount of approximately $0.0232 per cubic foot over the past 14 months.

If you have any questions, please feel free to contact Joshua Escobedo at (928) 633-3281 or by email at Joshua_Escobedo@FMI.com.

Thank you for your time and consideration.

Sincerely,

Marcus Middleton
Manager, Copper Market Inc.

Arizona Corporation Commission
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