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ORIGINAL

ARIZONA CORPORATION COMMISSION

Docket No. S-03450A-02-0000

Subject: Viola Brotherson Restitution

The recalculation of the subject restitution reflects a reduced interest rate but does not reflect Judge Dion's finding that the High Yield bond fund was not found to be unsuitable, only the magnitude of the investment was excessive ,i.e., the amount over 5 %. Therefore \$3,670 (5% of the initial value of \$ 73,419.95) should be subtracted from the final amount due of \$ 39,243.46 = \$35,572.51. minus interest.

Respectfully,

Phil Merrill

ARIZONA CORPORATION COMMISSION
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