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BEFORE THE ARIZONA CORPORATION COMMISSION

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COMMISSIONERS

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KRISTIN K. MAYES, Chairman  
GARY PIERCE  
PAUL NEWMAN  
SANDRA D. KENNEDY  
BOB STUMP

AZ CORP COMMISSION  
DOCKET CONTROL

In the matter of )  
WOLFEPACK TRANSPORTATION, INC. an )  
Arizona corporation; aka WOLFEPACK )  
TRANSPORTATION, INC. )  
and )  
MICHAEL L. HAIRSTON, SR. and SHEILA )  
HAIRSTON, husband and wife )  
Respondents. )

DOCKET NO. S-20629A-08-0496

NOTICE OF ERRATA

On June 2, 2009, a Memorandum and a proposed consent were filed with Docket Control. The Memorandum stated that a Notice of Opportunity was filed on September 29, 2009. The correct date of the Notice of Opportunity was filed was on September 29, 2008. I have attached a corrected Memorandum.

Respectfully submitted this 11<sup>th</sup> day of June, 2009.

By: Wendy Coy  
Wendy Coy  
Senior Counsel for the Securities Division of  
the Arizona Corporation Commission

Arizona Corporation Commission  
DOCKETED  
JUN 11 2009

DOCKETED BY

1 ORIGINAL AND THIRTEEN (13) COPIES of the foregoing  
2 filed this 11<sup>th</sup> day of June, 2009 with:

3 Docket Control  
4 Arizona Corporation Commission  
5 1200 W. Washington St.  
6 Phoenix, AZ 85007

7 COPY of the foregoing hand-delivered  
8 filed this 11<sup>th</sup> day of June, 2009 to:

9 Mr. Marc E. Stern  
10 Administrative Law Judge  
11 Arizona Corporation Commission/Hearing Division  
12 1200 W. Washington St.  
13 Phoenix, AZ 85007

14 COPY of the foregoing mailed  
15 this 11<sup>th</sup> day of June, 2009 to:

16 E.J.Peskind,  
17 Walker & Peskind, PLLC  
18 16100 North 71<sup>st</sup> Street, Suite 190  
19 Scottsdale, Arizona 85254

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**COMMISSIONERS**  
KRISTIN K. MAYES, Chairman  
GARY PIERCE  
PAUL NEWMAN  
SANDRA D. KENNEDY  
BOB STUMP

MICHAEL P. KEARNS  
INTERIM EXECUTIVE DIRECTOR



MATTHEW J. NEUBERT  
DIRECTOR

SECURITIES DIVISION  
1300 West Washington, Third Floor  
Phoenix, AZ 85007  
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**ARIZONA CORPORATION COMMISSION**

**MEMORANDUM**

**TO:** Kristin K. Mayes, Chairman  
Gary Pierce  
Paul Newman  
Sandra D. Kennedy  
Bob Stump

**FROM:** Matthew J. Neubert  
Director of Securities

**DATE:** June 1, 2009

**RE:** Wolfepack Transportation, Inc., Michael L. Hairston, Sr. and Sheila Hairston  
S-20629A-08-0496

**CC:** Michael P. Kearns, Interim Executive Director

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The matter before you is a proposed consent with Respondents Wolfepack Transportation, Inc. ("Wolfepack"), and Michael L. Hairston ("Hairston") and Sheila Hairston, husband and wife. On September 29, 2008, the Securities Division filed a Notice of Opportunity for Hearing Regarding Proposed Order to Cease and Desist, Order for Restitution for Administrative Penalties and For Other Affirmative Action ("Notice") against Wolfepack Transportation, Inc., Michael L. Hairston and Sheila Hairston, husband and wife. During all relevant times, Respondent Wolfepack was an Arizona corporation. Respondent Wolfepack's corporate status was administratively dissolved on October 7, 2008. Respondent Hairston and Mrs. Hairston were residents of Scottsdale, Arizona during all relevant times. Respondent Hairston and Mrs. Hairston moved to Georgia at the end of 2008.

Beginning in about October of 2006 through 2007, Respondents Wolfepack and Hairston began raising money from Arizona investors for investments involving tractor/trailers. Respondents Wolfepack and Hairston raised \$373,043 from six investors through the offer and sale of promissory notes. The promissory notes varied in both duration and interest rate. The investors were told that they would earn a return on their investment through the completed runs made by the tractor/trailer combination. Respondents Wolfepack and Hairston were to be responsible for all the expenses of maintaining the vehicles.

The investment funds were placed into bank accounts controlled by Respondent Hairston. Only a portion of the funds were used to lease several tractor/trailer combinations. Some of the investor funds were used to repair the tractor/trailers contrary to the representations made by Respondents Wolfepack and Hairston. None of the investors received their principal or promised return.

According to the proposed consent, Respondents Wolfepack and Hairston will cease and desist from violating the Arizona Securities Act. Further, Respondents Wolfepack and Hairston neither admit nor deny the findings of fact and conclusions of law. Respondents Wolfepack, Hairston and Mrs. Hairston agree to pay restitution in the amount of \$373,043, and to pay an administrative penalty in the amount of \$75,000.

The Securities Division believes this Consent resolves the outstanding issues and is in the best interest of the public.

Originator: Wendy Coy