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Transcript Exhibit(s)

Docket #(s): E-01575A-08-0328

Exhibit # : A1-A25

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To: Docket Control

Date: Monday, May 04, 2009

Re: SSVEC / Rates E-01575A-08-0328
Volumes I through III (Hearing Concluded)
April 21 through 23, 2009 in Tucson, AZ

STATUS OF ORIGINAL EXHIBITS

- ***FILED WITH DOCKET CONTROL on 05-04-2009***

SSVEC (A Exhibits)

1 through 25

STAFF (S Exhibits)

2 through 13

- ***CONFIDENTIAL EXHIBIT***
  Forwarded to ALJ Rodda for her safekeeping

STAFF (S Exhibits)

1

Copy to:

Jane Rodda, ALJ
Staff (Wesley Van Cleve, Esq.)
SSVEC (Bradley S. Carroll, Esq.)

EXHIBIT
A-1
admitted

BEFORE THE ARIZONA CORPORATION COMMISSION

COMMISSIONERS

MIKE GLEASON, Chairman
WILLIAM A. MUNDELL
JEFF HATCH-MILLER
KRISTIN K. MAYES
GARY PIERCE

IN THE MATTER OF THE APPLICATION OF SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC. FOR A HEARING TO DETERMINE THE FAIR VALUE OF ITS PROPERTY FOR RATEMAKING PURPOSES, TO FIX A JUST AND REASONABLE RETURN THEREON, TO APPROVE RATES DESIGNED TO DEVELOP SUCH RETURN AND FOR RELATED APPROVALS.	DOCKET NO. E-01575A-08-_____

APPLICATION

June 30, 2008

Snell & Wilmer
L.L.P.
LAW OFFICES
One Arizona Center, 400 E. Van Buren
Phoenix, Arizona 85004-2202
(602) 382-6000

BEFORE THE ARIZONA CORPORATION COMMISSION

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MIKE GLEASON, Chairman
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Snell & Wilmer
LAW OFFICES
One Arizona Center, 400 E. Van Buren
Phoenix, Arizona 85004-2202
(602) 382-6000

Pursuant to A.R.S. §40-250 and A.A.C. R14-2-103, Sulphur Springs Valley Electric Cooperative, Inc. ("SSVEC" or "Cooperative"), by and through counsel undersigned, in support of its Application, states the following:

1. SSVEC is an Arizona member-owned non-profit rural electric distribution cooperative headquartered in Willcox, Arizona.

2. SSVEC is a Class A electric public service corporation that serves most of Cochise County and portions of Santa Cruz, Pima, and Graham Counties, pursuant to a Certificate of Convenience and Necessity issued by the Arizona Corporation Commission ("Commission").

3. SSVEC's 13-member Board of Directors ("Board") oversees all aspects of the Cooperative's operations and approves the annual operating budget for the Cooperative.

4. At a special meeting of the Board held on June 18, 2008, the Board approved the filing of this Application with the Commission.

5. SSVEC is a Class A member of the Arizona Electric Power Cooperative, Inc. ("AEPCO").

6. On January 1, 2008, SSVEC converted its membership in AEPCO from an All Requirements Member ("ARM") to a Partial Requirements Member ("PRM") pursuant to Commission Decision No. 70105 (December 21, 2007).

7. This is SSVEC's first request to increase its rates and charges in almost 16 years since the Cooperative sought, and obtained, a rate increase pursuant to Decision No. 58358 (July 23, 1993) in Docket No. U-1575-92-220.

8. Through this Application, SSVEC is requesting an increase in its annual revenue of $10,881,590 which will result in an increase in retail rates of approximately 11.75%. This requested increase will enable the Cooperative to:

- Increase its equity by 1.5% – 2.0% per year to reach the Commission's recommended equity level of 30% in 2014/2015;
- Increase its annual cash flow; and
- Meet its financial objectives regarding the addition of new generation sources resulting from continuing growth within its service territory.

9. In addition to, and in conjunction with, this Application for an increase and modifications to its rates and charges, SSVEC is requesting that the Commission approve:

- A revision to its Wholesale Power Cost Adjustment ("WPCA") mechanism to include the pass-through of future generation and transmission costs associated with Cooperative-owned generation and transmission facilities;

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L.L.P.
LAW OFFICES
One Arizona Center, 400 E. Van Buren
Phoenix, Arizona 85004-2202
(602) 382-6000

- A new Debt Cost Adjustment mechanism that will permit the Cooperative to recover increases in interest costs associated with Commission-approved financing of plant additions;
- The elimination of line extension credits pursuant to the Cooperative's line extension policy;
- SSVEC's DSM Program (to the extent not already approved);
- The inclusion of a portion of approved future DSM program expenses in base rates with additional expenses and new DSM programs to be recovered through a new DSM Adjustment mechanism and approval process; and
- Revisions to its Tariffs and Service Conditions.

10. Accompanying this Application are the rate and design schedules set forth in A.A.C. 14-2-103[1] and the direct testimony and attachments of the following witnesses:

- Creden W. Huber
- David W. Hedrick
- Rebecca A. Payne
- Jack Blair

11. All communications, notices, and correspondence regarding this Application, as well as discovery and pleadings with respect thereto, should be served upon the following:

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[1] Although as an electric distribution cooperative SSVEC is only required to file with the Commission a limited amount of rate schedules and supporting information pursuant to A.A.C. R14-2-103.B.3, for the convenience of the Commission, and in order to expedite the processing of this Application, SSVEC is providing all relevant rate and design schedules as part of its Application.

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(602) 382-6000

Bradley S. Carroll (bcarroll@swlaw.com)
Jeffrey W. Crockett (jcrockett@swlaw.com)
Snell & Wilmer L.L.P.
One Arizona Center
400 E. Van Buren
Phoenix, AZ 85004-2202
Attorneys for Sulphur Springs Valley Electric Cooperative, Inc.

WHEREFORE, SSVEC respectfully requests that the Commission enter its Order granting:

A. The increase in rates and charges requested in the Application

B. The requested revisions to SSVEC's WPCA mechanism;

C. A new Debt Cost Adjustment mechanism;

D. Approval of the elimination of line extension credits;

E. Approval of SSVEC's DSM Program (to the extent not already approved);

F. Approval of the requested inclusion of a portion of approved future DSM program expenses in base rates with additional expenses and new DSM programs to be recovered through a new DSM Adjustment mechanism and approval process;

G. The requested revisions to SSVEC's Tariffs and Service Conditions; and

H. Such other and further relief as the Commission deems just and proper.

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Snell & Wilmer
L.L.P.
LAW OFFICES
One Arizona Center, 400 E. Van Buren
Phoenix, Arizona 85004-2202
(602) 382-6000

RESPECTFULLY SUBMITTED this 30th day of June, 2008.

SNELL & WILMER L.L.P.

By _____

Bradley S. Carroll
Jeffrey W. Crockett
One Arizona Center
400 E. Van Buren
Phoenix, AZ 85004-2202
Attorneys for Sulphur Springs Valley Electric Cooperative, Inc.

ORIGINAL and 13 copies filed this 30th day of June, 2008, with:

Docket Control
ARIZONA CORPORATION COMMISSION
1200 West Washington
Phoenix, Arizona 85007

COPIES of the foregoing hand-delivered this 30th day of June, 2008, to:

Ernest Johnson, Director
Terry Ford, Chief of Energy and Telecom
Utilities Division
ARIZONA CORPORATION COMMISSION
1200 West Washington Street
Phoenix, Arizona 85007

Janice Alward, Chief Counsel
Legal Division
ARIZONA CORPORATION COMMISSION
1200 West Washington Street
Phoenix, Arizona 85007

...

...

Snell & Wilmer L.L.P. LAW OFFICES One Arizona Center, 400 E. Van Buren Phoenix, Arizona 85004-2202 (602) 382-6000

Lyn Farmer, Chief Administrative Law Judge
Hearing Division
ARIZONA CORPORATION COMMISSION
1200 West Washington Street
Phoenix, Arizona 85007

By Judith Y. Borrego

8802339.1

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SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

Willcox, Arizona

STANDARD OFFER TARIFF

Effective

_____

SULPHUR SPRINGS VALLEY
ELECTRIC COOPERATIVE, INC.
P.O. Box 820
Willcox, Arizona 85644-0820

Effective Date: _____ 1, 2009

STANDARD OFFER TARIFF

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SULPHUR SPRINGS VALLEY
ELECTRIC COOPERATIVE, INC.
P.O. Box 820
Willcox, Arizona 85644-0820

Effective Date: _____ 1, 2009

STANDARD OFFER TARIFF

RATE CLASSIFICATION AND ASSIGNMENT

Rate Classification and Assignment

Rate classification and assignment shall be made by the Cooperative in accordance with the application and type of service provisions in its rate schedules. Rate schedules have been developed for the standard types of service provided by the Cooperative. If Customer's request for Electric Service involves unusual circumstances, usage, or load characteristics not regularly encountered by the Cooperative, the Cooperative may assign a suitable rate classification or enter into a special contract.

Key terms are capitalized in this Standard Offer Tariff manual. The definitions of key terms are provided in the Cooperative's Service Conditions.

SULPHUR SPRINGS VALLEY
ELECTRIC COOPERATIVE, INC.
P.O. Box 820
Willcox, Arizona 85644-0820

Effective Date: _____ 1, 2009

STANDARD OFFER TARIFF

RESIDENTIAL SERVICE
SCHEDULE R

Availability

Available for Residential Use throughout the Cooperative's Service Area where the facilities of the Cooperative are of adequate capacity subject to the Cooperative's Service Conditions.

Applicability

To all Single Family Dwellings when all service is supplied at one Point of Delivery through a single Service Line and Energy is metered through one Meter. Service is limited to individual motors of 10 HP or less that will not cause excessive voltage fluctuations.

Not applicable for resale, breakdown, or standby auxiliary service.

Monthly Rate

STANDARD RATE R								
	Power Supply		Distribution Charges					Total Rate
			Metering	Meter Reading	Billing	Access	Total	
Service Availability Charge ($/Customer/Mo)			$3.26	$1.10	$4.59	$3.55	$12.50	$12.50
Energy Charge ($/kWh/Month) All kWh	$0.0730					$0.0453	$0.0453	$0.1183

RESIDENTIAL SERVICE
SCHEDULE R

Monthly Minimum Charge

The monthly Minimum Charge shall be the greater of the following:

1. The Service Availability Charge; or
2. The amount specified in a written contract between the Cooperative and the Customer.

Billing Adjustments

This rate schedule is subject to the following billing adjustments:

1. Wholesale Power Cost Adjustment, Tariff Sheet No. 45.
2. Tax Adjustment, Tariff Sheet No. 45.
3. REST Adjustment, Tariff Sheet No. 45.
4. DSM Adjustment, Tariff Sheet No. 45.
5. Debt Cost Adjustment, Tariff Sheet No. 46.

Service Conditions

The Service Conditions of the Cooperative, on file with the ACC, shall apply to this schedule. Cooperative policy regarding Meter reading intervals, terms of payments, extended billing periods and collection policy, as filed and approved by the ACC, are stated and published in the Cooperative's Service Conditions.

SULPHUR SPRINGS VALLEY
ELECTRIC COOPERATIVE, INC.
P.O. Box 820
Willcox, Arizona 85644-0820

Effective Date: _____ 1, 2009

STANDARD OFFER TARIFF

RESIDENTIAL TIME-OF-USE SERVICE
SCHEDULE RT

Availability

Available for Residential Use throughout the Cooperative's Service Area where the facilities of the Cooperative are of adequate capacity subject to the Cooperative's Service Conditions. Billing under this rate schedule shall become effective beginning with the next regular Meter reading after the Customer has requested service under this schedule and after the Cooperative has installed the appropriate Meter.

Applicability

To all Single Family Dwellings when all service is supplied at one Point of Delivery through a single Service Line and Energy is metered through one Meter. Service is limited to individual motors of 10 HP or less that will not cause excessive voltage fluctuations.

Not applicable for resale, breakdown, or standby auxiliary service.

Monthly Rate

STANDARD RATE RT								
	Power Supply		Distribution Charges					Total Rate
			Metering	Meter Reading	Billing	Access	Total	
Service Availability Charge ($/Customer/Mo)			$7.26	$1.10	$4.59	$3.55	$16.50	$16.50
Energy Charge ($/kWh/Mo)								
All On-Peak kWh	$0.1417					$0.0453	$0.0453	$0.1870
All Off-Peak kWh	$0.0350					$0.0430	$0.0430	$0.0780

Summer Hours beginning April 16 and continuing through October 15

On-Peak hours shall be 1 p.m. through 7 p.m., Monday through Sunday.

All hours not specified as On-Peak shall be Off-Peak.

Winter Hours beginning October 16 and continuing through April 15

On-Peak hours shall be 6:00 a.m. through 9 a.m. and 6 p.m. through 9:00 p.m., Monday through Sunday. All other hours shall be Off-Peak.

Monthly Minimum Charge

The monthly Minimum Charge shall be the greater of the following:

1. The Service Availability Charge; or
2. The amount specified in a written contract between the Cooperative and the Customer.

Billing Adjustments

This rate schedule is subject to the following billing adjustments:

1. Wholesale Power Cost Adjustment, Tariff Sheet No. 45.
2. Tax Adjustment, Tariff Sheet No. 45.
3. REST Adjustment, Tariff Sheet No. 45.
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SULPHUR SPRINGS VALLEY
ELECTRIC COOPERATIVE, INC.
P.O. Box 820
Willcox, Arizona 85644-0820

Effective Date: _____ 1, 2009

STANDARD OFFER TARIFF

GENERAL SERVICE
SCHEDULE GS

Availability

Available to all Customers who generally require less than 50 kVA transformer capacity as determined by the Cooperative and located along the existing Distribution Lines of the Cooperative for single- and/or three-phase service for commercial lighting, small power, other commercial or business uses, farm use, water pumps such as individually metered domestic and stock wells, and all public buildings. This rate schedule is an optional schedule for irrigation and commercial water service for all pumps requiring less than 50 kVA of transformer capacity. Single-phase motors will be limited to 10 HP and of a type which will not cause excessive voltage fluctuations.

Applicability

This schedule is applicable for commercial use which includes service used by retail or wholesale business, small manufacturing or processing establishments, tourist or trailer camps, motels, stores, restaurants, service stations, professional offices, public buildings, churches, seasonal farm uses such as feed grinders, etc., optional for smaller pumps used for irrigation purposes, domestic and stock wells, sewage pump stations, apartments, where more than one unit is served from an individual meter, and other non residential uses under conditions provided in the preceding paragraph.

Except in cases of existing Master-Metered mobile home parks, service under this schedule shall not be resold or shared with others.

All service shall be delivered at one Point of Delivery through a single Service Line and Energy is metered through one Meter.

Normally only single phase service is available by the Cooperative and all motors shall be for single-phase operation. Service will not be furnished where individual single-phase motors in excess of 10 HP are installed except where written permission is granted by the Cooperative.

The Cooperative furnishes three-phase service (normally where motors larger than 10 HP are required) only where such service is already available immediately adjacent to service after giving consideration to the investment required and probable use of three-phase service by the Customer.

GENERAL SERVICE
SCHEDULE GS

Monthly Rate

STANDARD RATE GS								
	Power Supply		Distribution Charges					Total Rate
			Metering	Meter Reading	Billing	Access	Total	
Service Availability Charge ($/Customer/Mo)			$5.14	$1.37	$4.59	$6.40	$17.50	$17.50
Demand Charge ($/kW/Month) Billing Demand Over 10 kW/Mo	$6.50					$2.50	$2.50	$9.00
Energy Charge - Demand Metered ($/kWh/month) All kWh	$0.0645					$0.0538	$0.0538	$0.1183
Energy Charge - Non-Demand Metered ($/kWh/month) All kWh	$0.0800					$0.0383	$0.0383	$0.1183

Monthly Minimum Charge

The monthly Minimum Charge shall be the highest of the following:

1. The Service Availability Charge; or

2. The amount specified in a written contract between the Cooperative and the Customer.

Determination of KW Billing Demand

Whenever Customer's consumption exceeds 3,000 kWh per month for two consecutive months or it is found that the Demand will regularly exceed 10 KW, the demand shall be measured by a Demand Meter.

The kW billing Demand shall be the highest 15 minutes kW Demand determined to the nearest 1/10 of a KW by means of suitable metering equipment.

Whenever the power factor at time of maximum capacity is less than 90%, the billing capacity may be determined on the basis of kVA capacity instead of kW capacity.

GENERAL SERVICE
SCHEDULE GS

Billing Adjustments

This rate schedule is subject to the following billing adjustments:

1. Wholesale Power Cost Adjustment, Tariff Sheet No. 45.
2. Tax Adjustment, Tariff Sheet No. 45.
3. REST Adjustment, Tariff Sheet No. 45.
4. DSM Adjustment, Tariff Sheet No. 45.
5. Debt Cost Adjustment, Tariff Sheet No. 46.

Service Conditions

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SULPHUR SPRINGS VALLEY
ELECTRIC COOPERATIVE, INC.
P.O. Box 820
Willcox, Arizona 85644-0820

Effective Date: _____ 1, 2009

STANDARD OFFER TARIFF

GENERAL SERVICE & SMALL POWER TIME-OF-USE SINGLE- AND THREE-PHASE SERVICE SCHEDULE GT

Availability

Available to Customers who generally require less than 50 kVA transformer capacity as determined by the Cooperative and located along the existing Distribution Lines of the Cooperative for single- and/or three-phase service for commercial lighting, small power, other commercial or business uses, farm use, water pumps such as individually metered domestic and stock wells, and all public buildings. This rate schedule is an optional schedule for irrigation and commercial water service for all pumps requiring less than 50 kVA of transformer capacity.

Single-phase motors shall be limited to 10HP and of a type that will not cause excessive voltage fluctuations.

Billing under this rate schedule shall become effective beginning with the next regular Meter reading after the Customer has requested service under this schedule and after the Cooperative has installed the appropriate Meter.

Applicability

Applicable for commercial use including service used by retail or wholesale business, small manufacturing or processing establishments, tourist or trailer camps, motels, stores, restaurants, service stations, professional offices, public buildings, churches, seasonal farm uses such as feed grinders, etc., optional for smaller pumps used for irrigation purposes, domestic and stock wells, sewage pump stations, apartments where more than one unit is served from an individual Meter, and other non residential uses under conditions provided in the preceding section.

Except in cases of existing Master-Metered mobile home parks, service under this schedule shall not be resold or shared with others.

All service shall be delivered at one Point of Delivery through a single Service Line and Energy is metered through one Meter.

Service will not be furnished where individual single-phase motors in excess of 10HP are installed except where written permission is granted by the Cooperative.

GENERAL SERVICE & SMALL POWER TIME-OF-USE
SINGLE- AND THREE-PHASE SERVICE
SCHEDULE GT

The Cooperative furnishes three-phase service (normally where motors larger than 10 HP are required) only where such service is already available immediately adjacent to service after giving consideration to the investment required and probable use of three-phase service by the Customer.

Monthly Rate

STANDARD RATE GT								
	Power Supply		Distribution Charges					Total Rate
			Metering	Meter Reading	Billing	Access	Total	
Service Availability Charge ($/Customer/Mo)			$7.75	$2.76	$4.59	$6.40	$21.50	$21.50
On-Peak Capacity Charge ($/kW of Billing Capacity)	$19.00							$19.00
Energy Charge ($/kWh) All kWh/month	$0.0350					$0.0533	$0.0533	$0.0883

Billing under this rate shall be the sum of the following:

1. The Service Availability Charge
2. The On Peak Capacity Charge
3. The Energy Charge
4. Any applicable billing adjustments

Summer Hours beginning April 16 and continuing through October 15

On-Peak hours shall be 1 p.m. through 7 p.m., Monday through Sunday.

All hours not specified as On-Peak shall be Off-Peak.

Winter Hours beginning October 16 and continuing through April 15

On-Peak hours shall be 6:00 a.m. through 9 a.m. and 6 p.m. through 9:00 p.m., Monday through Sunday. All other hours shall be Off-Peak.

GENERAL SERVICE & SMALL POWER TIME-OF-USE
SINGLE- AND THREE-PHASE SERVICE
SCHEDULE GT

Determination of Billing Capacity

The monthly Demand capacity shall be based on the highest 15 minute kW Demand determined using suitable metering equipment. All capacities determined to the nearest 1/10 of a kW.

Whenever the power factor at the time of maximum capacity is less than ninety percent (90%), the billing capacity may be determined on the basis of kVA capacity instead of kW capacity.

Monthly Minimum Charge

The monthly Minimum Charge for any period that service is established shall apply for a period of not less than four consecutive months where only single-phase service is supplied and for not less than six consecutive months (or longer as may be specified in Cooperative's service agreement) where three-phase service is supplied. The monthly Minimum Charge may, at the option of the Cooperative, be determined on a separately metered basis for both single- and three-phase service but shall in no event be less than the highest minimum charge when computed or determined by any of the following methods. The monthly Minimum Charge shall not include any billings made under the Billing Adjustments.

(1) For single-phase service: The minimum charge shall be $21.50.

(2) For three-phase service: The minimum charge shall be $50.00.

(3) Special installations: Where installations are of unusual character as to electric usage requirements and/or investments, the monthly Minimum Charge will be determined by the Cooperative and set forth in the service Application with the Customer.

Billing Adjustments

This rate schedule is subject to the following billing adjustments:

1. Wholesale Power Cost Adjustment, Tariff Sheet No. 45.
2. Tax Adjustment, Tariff Sheet No. 45.
3. REST Adjustment, Tariff Sheet No. 45.
4. DSM Adjustment, Tariff Sheet No. 45.
5. Debt Cost Adjustment, Tariff Sheet No. 46.

Service Conditions

The Service Conditions of the Cooperative, on file with the ACC, shall apply to this schedule. Cooperative policy regarding Meter reading intervals, terms of payments, extended billing periods and collection policy, as filed and approved by the ACC, are stated and published in the Cooperative's Service Conditions.

SULPHUR SPRINGS VALLEY
ELECTRIC COOPERATIVE, INC.
P.O. Box 820
Willcox, Arizona 85644-0820

Effective Date: _____ 1, 2009

STANDARD OFFER TARIFF

GENERAL POWER SERVICE RV PARKS
SCHEDULE PRV

Availability

Available to all RV parks located along existing Distribution Lines of the Cooperative, who require single- or three-phase service and who can demonstrate a monthly billing capacity of 50 kVA or greater. Provision of service under this rate schedule shall be for a minimum of twelve months.

Monthly Rate

STANDARD RATE PRV								
	Power Supply		Distribution Charges					Total Rate
			Metering	Meter Reading	Billing	Access	Total	
Service Availability Charge ($/Customer/Mo)			$10.86	$2.21	$4.59	$57.34	$75.00	$75.00
Capacity Charge ($/kVA of Billing Capacity)	$9.80							$9.80
Energy Charge ($/kWh) All kWh/month	$0.0360					$0.0316	$0.0316	$0.0676

Primary Service Discount

For customers who own and maintain the distribution transformer, a discount of $1.00 per kVA of billing capacity will be applied.

Determination of kVA Billing Capacity

The monthly kVA billing capacity shall be determined by the actual Demand Meter reading, but in no event shall the billing capacity be less than 50 kVA.

GENERAL POWER SERVICE RV PARKS
SCHEDULE PRV

Monthly Minimum Charge

The monthly Minimum Charge under this schedule shall be the sum of the above service availability, capacity and Energy charges, but not less than $455.00 per month. The monthly Minimum Charge shall not include any billing made under the Billing Adjustments. If service is disconnected prior to utilizing the established minimum, or if the minimum has not been used by the end of twelve (12) consecutive monthly billing cycles, whichever occurs first, the remaining amount due as minimum charges shall be due and payable.

Billing Adjustments

This rate schedule is subject to the following billing adjustments:

1. Wholesale Power Cost Adjustment, Tariff Sheet No. 45.
2. Tax Adjustment, Tariff Sheet No. 45.
3. REST Adjustment, Tariff Sheet No. 45.
4. DSM Adjustment, Tariff Sheet No. 45.
5. Debt Cost Adjustment, Tariff Sheet No. 46.

Service Conditions

The Service Conditions of the Cooperative, on file with the ACC, shall apply to this schedule. Cooperative policy regarding Meter reading intervals, terms of payments, extended billing periods and collection policy, as filed and approved by the ACC, are stated and published in the Cooperative's Service Conditions.

SULPHUR SPRINGS VALLEY
ELECTRIC COOPERATIVE, INC.
P.O. Box 820
Willcox, Arizona 85644-0820

Effective Date: _____ 1, 2009

STANDARD OFFER TARIFF

SECURITY LIGHTING
SCHEDULE SL

Availability

Available for security lighting service to all Cooperative Customers located along existing Distribution Lines of the Cooperative. Lighting service for state, county, city, town, political subdivision, homeowners associations, improvement district, or a responsible person or persons for unincorporated communities shall not be served under this rate schedule but shall be served under rate Schedule S.

Applicability

The Cooperative will install and maintain an un-metered shielded 100 Watt High Pressure Sodium, "Security Lamp" or similar fixture controlled by photo-electric cell on any suitable existing pole when a three-year contract for the initial installation of the security light has been executed and accepted by the Cooperative. All lighting installed will be subject to meeting municipal or county lighting ordinances. The Customer shall pay the cost of facilities in accordance with the Line Extension provisions in the Service Conditions.

Monthly Rate

STANDARD RATE SL						
Cooperative-Owned and Maintained Lighting Service	Power Supply		Distribution			Total Rate
			Billing	Access	Total	
175 Watt MVL on Existing Pole*	$3.17			$8.23	$8.23	$11.40
100 Watt HPS on Existing Pole	$3.17			$7.75	$7.75	$10.92
35 Watt LP on Existing Pole **	$3.17			$5.65	$5.65	$8.82
Additional Poles for Security Lights				$1.95	$1.95	$1.95

* Applies only to lights presently installed. No additional Mercury Vapor security lights shall be installed. As ordinary replacement of Mercury Vapor fixtures is required, they shall be replaced with an appropriate lighting fixture.

** Applies only to lights presently installed. No additional 35 Watt LP will be installed.

Billing Adjustments

This rate schedule is subject to the following billing adjustments:

1. Wholesale Power Cost Adjustment, Tariff Sheet No. 45.
2. Tax Adjustment, Tariff Sheet No. 45.
3. REST Adjustment, Tariff Sheet No. 45.
4. DSM Adjustment, Tariff Sheet No. 45.
5. Debt Cost Adjustment, Tariff Sheet No. 46.

Termination of Contract

A contract may be terminated prior to the expiration of three years if the Customer agrees to pay the Cooperative the original installation cost plus the cost of removal, or payment of balance of the contract, whichever is less.

The Cooperative reserves the right to remove the security light and related equipment at anytime in the event more than two service calls in a twelve month period become necessary due to vandalism or other causes over and above the regular maintenance required unless the Customer agrees to pay for the additional calls and related cost incurred.

Other Provisions

All security light facilities, installed by the Cooperative, shall be owned, operated and maintained by the Cooperative. All facilities installed on the Customer's Premises shall be the property of the Cooperative. Security light installations may be made on a temporary basis in accordance with the Service Conditions covering Temporary Service.

Security light installations shall be controlled by light sensitive photo electric cells.

It shall be the Customer's responsibility to notify the Cooperative of any security light maintenance which may be required. Security light installations and maintenance shall be done only during normal business hours.

The Cooperative reserves the right to disapprove the installation of a security light for Customers with an unsatisfactory credit rating or upon leased or rented property or for any other safety or operational reason.

Service Conditions

The Service Conditions of the Cooperative, on file with the ACC, shall apply to this schedule. Cooperative policy regarding terms of payments, extended billing periods and collection policy, as filed and approved by the ACC, are stated and published in the Cooperative's Service Conditions.

SULPHUR SPRINGS VALLEY
ELECTRIC COOPERATIVE, INC.
P.O. Box 820
Willcox, Arizona 85644-0820

Effective Date: _____ 1, 2009

STANDARD OFFER TARIFF

STREET LIGHTING
SCHEDULE S

Availability

Available for lighting public streets, alleys, thoroughfares, public parks and playgrounds by use of Cooperative's standard facilities where such service is contracted for under this rate schedule by the state, county, city, town, political subdivision, homeowners associations, improvement district, or a responsible person or persons for unincorporated communities. This service is not available to individuals.

Service is from dusk to dawn and Cooperative will own, operate, and maintain the street light system including lamps and globe replacements. New service under this rate schedule will be provided only under the table titled Customer-Provided Facilities and Cooperative Owned and Maintained Lighting Service.

Character of Service

Multiple or series street lighting system provided at the option of Cooperative.

Monthly Rate

COOPERATIVE PROVIDED FACILITIES AND COOPERATIVE OPERATED /MAINTAINED LIGHTING SERVICE						
Type of Fixture and Pole	Power Supply		Distribution			Total Rate
			Billing	Access	Total	
70 Watt HPS	$1.32			$10.99	$10.99	$12.31
100 Watt HPS – Single/Wood	$1.90			$9.29	$9.29	$11.19
100 Watt HPS – Single/Steel	$1.90			$14.07	$14.07	$15.97
100 Watt HPS – Double/Wood	$3.80			$16.89	$16.89	$20.69
100 Watt HPS – Double/Steel	$3.80			$19.20	$19.20	$23.00
175 Watt MV – Single/Wood *	$3.32			$9.62	$9.62	$12.94
175 Watt MV – Single/Steel *	$3.32			$12.37	$12.37	$15.69
175 Watt MV – Double/Wood *	$6.65			$16.73	$16.73	$23.38
175 Watt MV – Double/Steel *	$6.65			$18.98	$18.98	$25.63

STREET LIGHTING SERVICE
SCHEDULE S

COOPERATIVE PROVIDED FACILITIES AND COOPERATIVE OPERATED /MAINTAINED LIGHTING SERVICE						
Type of Fixture and Pole	Power Supply		Distribution			Total Rate
			Billing	Access	Total	
150 Watt HPS – Single/Wood	$2.85			$11.84	$11.84	$14.69
150 Watt HPS – Single/Steel	$2.85			$14.84	$14.84	$17.69
150 Watt HPS – Double/Wood	$5.70			$21.93	$21.94	$27.63
150 Watt HPS – Double/Steel	$5.70			$24.43	$24.43	$30.13
250 Watt MV – Single/Wood	$4.75			$11.94	$11.94	$16.69
250 Watt MV – Single/Steel	$4.75			$15.00	$15.00	$19.75
250 Watt MV – Double/Wood	$9.50			$21.50	$21.50	$31.00
250 Watt MV – Double/Steel	$9.50			$24.00	$24.00	$33.50
250 Watt HPS – Single/Wood	$4.75			$15.81	$15.81	$20.56
250 Watt HPS – Single/Steel	$4.75			$18.56	$18.56	$23.31
250 Watt HPS – Double/Wood	$9.50			$29.75	$29.75	$39.25
250 Watt HPS – Double/Steel	$9.50			$31.75	$31.75	$41.25
400 Watt MV – Single/Wood	$7.60			$15.59	$15.59	$23.19
400 Watt MV – Single/Steel	$7.60			$18.34	$18.34	$25.94
400 Watt MV – Double/Wood	$15.19			$28.87	$28.87	$44.06
400 Watt MV – Double/Steel	$15.19			$30.94	$30.94	$46.13

CUSTOMER PROVIDED AND COOPERATIVE OWNED/MAINTAINED LIGHTING SERVICE						
Type of Fixture and Pole	Power Supply		Distribution			Total Rate
			Billing	Access	Total	
100 Watt HPS – Single/Wood	$1.32			$7.31	$7.31	$8.63
100 Watt HPS – Single/Steel	$1.90			$8.29	$8.29	$10.19
100 Watt HPS – Double/Wood	$1.90			$14.66	$14.66	$16.56
100 Watt HPS – Double/Steel	$3.80			$13.76	$13.76	$17.56
175 Watt MV – Single/Wood	$3.80			$6.45	$6.45	$10.25
175 Watt MV – Single/Steel *	$3.32			$8.37	$8.37	$11.69
175 Watt MV – Double/Wood *	$3.32			$15.81	$15.81	$19.13
175 Watt MV – Double/Steel *	$6.65			$13.48	$13.48	$20.13
150 Watt HPS – Single/Wood *	$6.65			$4.91	$4.91	$11.56

STREET LIGHTING SERVICE
SCHEDULE S

CUSTOMER PROVIDED AND COOPERATIVE OWNED/MAINTAINED LIGHTING SERVICE						
Type of Fixture and Pole	Power Supply		Distribution			Total Rate
			Billing	Access	Total	
150 Watt HPS – Single/Steel	$2.85			$10.28	$10.28	$13.13
150 Watt HPS – Double/Wood	$2.85			$19.21	$19.21	$22.06
150 Watt HPS – Double/Steel	$5.70			$17.55	$17.55	$23.25
250 Watt MV – Single/Wood	$5.70			$7.74	$7.74	$13.44
250 Watt MV – Single/Steel	$4.75			$10.31	$10.31	$15.06
250 Watt MV – Double/Wood	$4.75			$19.88	$19.88	$24.63
250 Watt MV – Double/Steel	$9.50			$17.06	$17.06	$26.56
250 Watt HPS – Single/Wood	$9.50			$7.38	$7.38	$16.88
250 Watt HPS – Single/Steel	$4.75			$13.50	$13.50	$18.25
250 Watt HPS – Double/Wood	$4.75			$28.06	$28.06	$32.81
250 Watt HPS – Double/Steel	$9.50			$23.88	$23.88	$33.38
400 Watt MV – Single/Wood	$9.50			$9.94	$9.94	$19.44
400 Watt MV – Single/Steel	$7.60			$13.21	$13.21	$20.81
400 Watt MV – Double/Wood	$7.60			$30.15	$30.15	$37.75
400 Watt MV – Double/Steel	$15.19			$22.87	$22.87	$38.06

* Applies only to lights presently installed. All new street lighting installed shall be H.P. Sodium. As ordinary replacement of Incandescent and Mercury Vapor fixtures is required, they shall be replaced with comparable Sodium fixtures. All fixtures installed shall be subject to meeting municipal or county lighting ordinances.

Billing Adjustments

This rate schedule is subject to the following billing adjustments:

1. Wholesale Power Cost Adjustment, Tariff Sheet No. 45.
2. Tax Adjustment, Tariff Sheet No. 45.
3. REST Adjustment, Tariff Sheet No. 45.
4. DSM Adjustment, Tariff Sheet No. 45.
5. Debt Cost Adjustment, Tariff Sheet No. 46.

Special Facilities

Historical or decorative street lighting is considered non-standard and is not provided by the Cooperative. The Cooperative will not provide maintenance on customer-owned special facilities except by a separate maintenance contract. Any existing special facilities will continue

to be billed by the standard applicable rate in this Tariff. Any new special facilities will be assigned an appropriate metered Tariff.

Service Conditions

The Service Conditions of the Cooperative, on file with the ACC, shall apply to this schedule. Cooperative policy regarding terms of payments, extended billing periods and collection policy, as filed and approved by the ACC, are stated and published in the Cooperative's Service Conditions.

Other Provisions

Street light facilities may be fed from existing primary, secondary, overhead, or underground systems. If the Customer is to be billed under the table headed "Customer Provided Facilities", the Customer must install the system at its own expense in accordance with the Cooperative's specifications and approvals, or make a contribution in aid of construction to cover the Cooperative's cost of installing the system. The Cooperative will maintain and operate the system except in the case of a special facility installation where there is no maintenance contract.

All street lighting covered by this tariff will be installed and maintained by a separate agreement. Except for normal maintenance, the costs for any changes to a light or street light system after installation will be charged to the customer requesting the changes. In such a case, the old contract is voided and a new agreement executed.

The Customer will provide all easements necessary, if any, at no cost to the Cooperative.

The Customer will make payment to the Cooperative prior to the start of construction as a nonrefundable Contribution in Aid of Construction.

For underground extensions, the Customer will provide all trenching, backfilling, compaction and concrete work according to the Cooperative's specifications at no cost to the Cooperative.

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Effective Date: _____ 1, 2009

STANDARD OFFER TARIFF

SEASONAL POWER SERVICE
SCHEDULE SP

Availability

Available to Customers located along existing electric Distribution Lines of the Cooperative, who use the Cooperative's standard service for single- or three-phase service and who demonstrate a monthly billing capacity as specified by the service Application or contract but not less than 50 kVA of transformer capacity on a seasonal or temporary basis. Service under this schedule will be on a seasonal basis.

Applicability

All service shall be delivered at one Point of Delivery through a single Service Line and Energy is metered through one Meter.

Any special transformers required for lighting shall be furnished by the Customer. The primary voltage required for service will be determined by the Cooperative taking into consideration Customer's capacity requirements.

Service shall not be resold by the Customer or shared with others.

Monthly Rate

STANDARD RATE SP								
	Power Supply		Distribution Charges					Total Rate
			Metering	Meter Reading	Billing	Access	Total	
Service Availability Charge* ($/Customer/Mo)			$10.86	$2.21	$4.59	$57.34	$75.00	$75.00
Demand Charge ($/kVA of Billing Capacity)	$9.80					$1.00	$1.00	10.80
Energy Charge ($/kWh) All kWh/month	$0.0360					$0.0316	$0.0316	$0.0676

SEASONAL POWER SERVICE
SCHEDULE SP

Primary Service Discount

For customers who own and maintain the distribution transformer, a discount of $1.00 per kVA of billing capacity will be applied.

Determination of Billing Capacity

The monthly kVA demand capacity shall be based on the highest 15 minute period during the billing cycle by using appropriate metering equipment.

The monthly billing capacity shall be on the kVA capacity as determined above, but in no event shall the billing capacity be less than 50 kVA, nor less than 100% of the highest kVA capacity established during the previous eleven months, nor shall it be less than the minimum kVA billing capacity specified in the Customer's Electric service Application with the Cooperative.

Where highly fluctuating or intermittent loads (such as welding machines, electric furnaces, hoists. elevators, X-rays and the like) are in operation by the Customer, the Cooperative reserves the right to determine the billing Demand by averaging the Customer's total load over a two minute period or by increasing the fifteen minute measured maximum capacity by an amount equal to 50% of the rated kVA capacity determined from the name plate of the fluctuating equipment in operation by the Customer. Where such fluctuating loads require additional or separate transformers or additional system capacity, an additional separate capacity charge will be made based on a special study of the Customer's requirements.

Monthly Minimum Charge

The monthly Minimum Charge under this schedule shall be the sum of the above service availability, capacity and Energy charges but not less than 100% of the kVA of billing capacity nor less than $575.00 per month for Customer owned facilities and $650.00 for Cooperative owned facilities, but not less than the Minimum Charge specified in the Customer's service Application with the Cooperative. The monthly Minimum Charge shall not include any billing made under the Billing Adjustments.

Furnishing of Service Transformer and Associated Equipment

Where individual or unusual substation installations are required to serve the Customer, the Cooperative reserves the right to require the Customer to make, at the Customer's expense, the necessary, complete installation (consisting of transformer, structure, protective devices, etc.) required to provide adequate service to the Customer and in such event the Customer will own, operate and maintain said installation but will benefit by a savings of capacity charges as provided in the rate above.

SEASONAL POWER SERVICE
SCHEDULE SP

Billing Adjustments

This rate schedule is subject to the following billing adjustments:

1. Wholesale Power Cost Adjustment, Tariff Sheet No. 45.
2. Tax Adjustment, Tariff Sheet No. 45.
3. REST Adjustment, Tariff Sheet No. 45.
4. DSM Adjustment, Tariff Sheet No. 45.
5. Debt Cost Adjustment, Tariff Sheet No. 46.

Service Conditions

The Service Conditions of the Cooperative, on file with the ACC, shall apply to this schedule. Cooperative policy regarding Meter reading intervals, terms of payments, extended billing periods and collection policy, as filed and approved by the ACC, are stated and published in the Cooperative's Service Conditions.

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Effective Date: _____ 1, 2009

STANDARD OFFER TARIFF

LARGE POWER SERVICE
SCHEDULE P

Availability

Available to all Customers located along existing Distribution Lines of the Cooperative, requiring single or three phase service and who demonstrate or elect to pay a monthly billing minimum of 50 KVA. Service under this schedule will be furnished only on a twelve (12) month, non-seasonal basis. Service is not available to irrigation customers.

Applicability

All service shall be delivered at one Point of Delivery through a single Service Line and Energy is metered through one Meter.

Except in cases of existing Mater-Metered mobile home parks, service shall not be resold by the Customer or shared with others.

Monthly Rate

STANDARD RATE P								
	Power Supply		Distribution Charges					Total Rate
			Metering	Meter Reading	Billing	Access	Total	
Service Availability Charge ($/Customer/Mo)			$10.86	$2.21	$4.59	$57.34	$75.00	$75.00
Demand Charge ($/kVA of Billing Capacity)	$9.80					$1.00	$1.00	$10.80
Energy Charge ($/kWh) All kWh/month	$0.0360					$0.0316	$0.0316	$0.0676

LARGE POWER SERVICE
SCHEDULE P

Primary Service Discount

For customers who own and maintain the distribution transformer, a discount of $1.00 per kVA of billing capacity will be applied.

Determination of Demand Capacity

The monthly Demand capacity shall be based on the highest 15 minute kVA Demand determined by suitable metering equipment. All capacities determined to the nearest 1/10 of a kVA.

The monthly billing capacity shall be on the kVA capacity as determined above, but in no event shall the billing capacity be less than 50 kVA. For services with dedicated transformers with a transformer capacity specifically requested by the Customer, above those normally used by the Cooperative, the minimum demand shall be 60% of the requested transformer capacity.

Monthly Minimum Charge

The monthly Minimum Charge under this schedule shall be the sum of the above service availability, capacity and Energy charges but not less than $550.00 per month. The monthly Minimum Charge shall not include any billing made under the Billing Adjustments. If service is disconnected prior to utilizing the established minimum, or if the minimum has not been used by the end of twelve (12) consecutive monthly billing cycles, whichever occurs first, the remaining amount due as a Minimum Charge shall be due and payable.

Billing Adjustments

This rate schedule is subject to the following billing adjustments:

1. Wholesale Power Cost Adjustment, Tariff Sheet No. 45.
2. Tax Adjustment, Tariff Sheet No. 45.
3. REST Adjustment, Tariff Sheet No. 45.
4. DSM Adjustment, Tariff Sheet No. 45.
5. Debt Cost Adjustment, Tariff Sheet No. 46.

Service Conditions

The Service Conditions of the Cooperative, on file with the ACC, shall apply to this schedule. Cooperative policy regarding Meter reading intervals, terms of payments, extended billing periods and collection policy, as filed and approved by the ACC, are stated and published in the Cooperative's Service Conditions.

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Effective Date: _____ 1, 2009

STANDARD OFFER TARIFF

LARGE POWER SERVICE TIME OF USE
SCHEDULE PT

Availability

Available to Customers located along existing Distribution Lines of the Cooperative who require single- or three-phase service and who demonstrate or elect to pay a monthly billing capacity as specified by the service Application of more than 50 kVA. Service under this schedule shall be furnished only on a twelve (12) month, non-seasonal basis in accordance with the Cooperative's Service Conditions.

Billing under this rate schedule shall become effective beginning with the next regular Meter reading after the Customer has requested service under this schedule and after the Cooperative has installed the appropriate Meter.

Applicability

Where only single-phase service is supplied, this schedule is an optional schedule available to a Customer upon his or her written request. This rate is not available for irrigation Customers.

Except for existing Master Metered mobile home or RV parks, this service shall not be resold by the Customer or shared with others.

Monthly Rate

STANDARD RATE PT								
	Power Supply		Distribution Charges					Total Rate
			Metering	Meter Reading	Billing	Access	Total	
Service Availability Charge ($/Customer/Mo)			$60.31	$2.76	$4.59	$32.34	$100.00	$100.00

LARGE POWER SERVICE TIME OF USE
SCHEDULE PT

STANDARD RATE PT								
	Power Supply		Distribution Charges					Total Rate
			Metering	Meter Reading	Billing	Access	Total	
On-Peak Capacity Charge $/kVA of On-Peak Billing Capacity	$19.00							$19.00
Off Peak Capacity Charge $/kVA of Off-Peak Billing Capacity						$4.75	$4.75	$4.75
Energy Charge ($/kWh) All kWh/month	$0.0350					$0.0057	$0.0057	$0.0407

Billing under this rate shall be the sum of the following:

1. The Service Availability Charge;
2. The On-Peak Capacity Charge;
3. The Off-Peak Capacity Charge;
4. The Energy Charge;
5. Any applicable billing adjustments.

Primary Service Discount

For customers who own and maintain the distribution transformer, a discount of $1.00 per kVA of billing capacity will be applied.

Determination of On-Peak, Near Peak and Off-Peak Billing Capacity

The On-Peak Monthly Billing Capacity and Off-Peak Billing Capacity shall be determined by means of a suitable kVA demand meter. On-Peak and Off-Peak hours shall be determined as follows:

Summer Hours beginning April 16 and continuing through October 15

On-Peak hours shall be 1 p.m. through 7 p.m., Monday through Sunday.

All hours not specified as On-Peak shall be Off-Peak.

Winter Hours beginning October 16 and continuing through April 15

LARGE POWER SERVICE TIME OF USE
SCHEDULE PT

On-Peak hours shall be 6:00 a.m. through 9 a.m. and 6 p.m. through 9:00 p.m., Monday through Sunday. All other hours shall be Off-Peak.

Monthly Minimum Charge

The monthly Minimum Charge under this schedule shall be the sum of the above service availability, capacity and Energy charges but not less than $412.50 per month, nor less than the Minimum Charge specified in Customer's service Application with the Cooperative. The monthly Minimum Charge shall not include any billing made under the Billing Adjustments. If service is disconnected prior to utilizing the established minimum, or if the minimum has not been used by the end of twelve (12) consecutive monthly billing cycles, whichever occurs first, the remaining amount due as a Minimum Charge shall be due and payable.

Billing Adjustments

This rate schedule is subject to the following billing adjustments:

1. Wholesale Power Cost Adjustment, Tariff Sheet No. 45.
2. Tax Adjustment, Tariff Sheet No. 45.
3. REST Adjustment, Tariff Sheet No. 45.
4. DSM Adjustment, Tariff Sheet No. 45.
5. Debt Cost Adjustment, Tariff Sheet No. 46.

Service Conditions

The Service Conditions of the Cooperative, on file with the ACC, shall apply to this schedule. Cooperative policy regarding meter reading intervals, terms of payments, extended billing periods and collection policy, as filed and approved by the ACC, are stated and published in the Cooperative's Service Conditions.

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Effective Date: _____ 1, 2009

STANDARD OFFER TARIFF

INDUSTRIAL POWER SERVICE
SCHEDULE IP

Availability

Available to all Customers located along existing Distribution Lines of the Cooperative, requiring single- or three-phase service and can demonstrate or elect a minimum billing capacity of 500 kVA. Service under this schedule shall be furnished in accordance with the Cooperative's Service Conditions. Where only single-phase service is supplied, this schedule is an optional schedule available to the Customer upon written request for periods of not less than twelve (12) consecutive months.

Applicability

This service shall not be available for RV Parks. This service shall not be resold by the Customer or shared with others.

Monthly Rate

STANDARD RATE IP								
	Power Supply		Distribution Charges					Total Rate
			Metering	Meter Reading	Billing	Access	Total	
Service Availability Charge ($/Customer/Mo)			$9.50	$2.21	$4.59	$233.70	$250.00	$250.00
Demand Charge $/ kVA of Billing Capacity	$0.50					$7.00	$7.00	$7.50
Energy Charge ($/kWh)								
First 400 kWh/kVA	$0.0710					$0.0053	$0.0053	$0.0763
Excess kWh/kVA	$0.0350					$0.0063	$0.0063	$0.0413

INDUSTRIAL POWER SERVICE
SCHEDULE IP

Primary Service Discount

For customers who own and maintain the distribution transformer, a discount of $1.00 per kVA of billing capacity will be applied.

Determination of kVA Billing Capacity

The monthly kVA billing capacity shall be the highest 15-minute kVA Demand as determined by means of suitable kVA Demand metering.

The monthly billing capacity shall be the kVA capacity as determined above, but in no event shall the billing capacity be less than:

(1) 500 kVA, nor less than

(2) 60% of the installed dedicated transformer capacity used to supply the Customer's requirements, nor less than

(3) The minimum kVA billing capacity specified in the Customer's service Application or contract with the Cooperative.

Monthly Minimum Charge

The monthly Minimum Charge shall be the sum of the Service Availability Charge and the Capacity Charge. The monthly Minimum Charge shall not include any billing made under the Billing Adjustments.

Billing Adjustments

This rate schedule is subject to the following billing adjustments:

1. Wholesale Power Cost Adjustment, Tariff Sheet No. 45.
2. Tax Adjustment, Tariff Sheet No. 45.
3. REST Adjustment, Tariff Sheet No. 45.
4. DSM Adjustment, Tariff Sheet No. 45.
5. Debt Cost Adjustment, Tariff Sheet No. 46.

Furnishing of Service Transformer and Associated Equipment

Where individual or unusual substation installations are required to serve the Customer, the Cooperative reserves the right to require the Customer to make, at the Customer's expense, the necessary, complete installation (consisting of transformer, structure, protective devices, etc.) required to provide adequate service to the Customer, and in such event the Customer will own, operate and maintain said installation but will benefit by making a savings of capacity charges as provided in the rate above.

INDUSTRIAL POWER SERVICE
SCHEDULE IP

Service Conditions

The Service Conditions of the Cooperative, on file with the ACC, shall apply to this schedule. Cooperative policy regarding Meter reading intervals, terms of payments, extended billing periods and collection policy, as filed and approved by the ACC, are stated and published in the Cooperative's Service Conditions.

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Effective Date: _____ 1, 2009

STANDARD OFFER TARIFF

IRRIGATION SERVICE
SCHEDULE IS

Availability

Available to irrigation, commercial and municipal water systems throughout the Cooperative's service area where the facilities of the Cooperative are of adequate capacity and are adjacent to the premises. Customers will be required to take service under this rate schedule for a twelve month period before being eligible for provision of service under another rate schedule.

Applicability

Electric Service to irrigation pumps and pump-back systems used only for irrigating land used for agricultural purpose and pumps used for commercial and municipal water systems, single-phase motors will be limited to 10 HP and of a type which will not cause excessive voltage fluctuations. The Cooperative may limit the maximum horsepower rating of motors where such may cause interference to other Customers. Normally motors over 10 HP will be three-phase.

Monthly Rate

STANDARD RATE IS								
	Power Supply		Distribution Charges					Total Rate
			Metering	Meter Reading	Billing	Access	Total	
Service Availability Charge ($/Customer/Mo)			$10.86	$2.21	$4.59	$7.34	$25.00	$25.00
Capacity Charge April – Oct $/kVA of Billing Capacity	$6.00					$2.00	$2.00	$8.00

IRRIGATION SERVICE
SCHEDULE IS

STANDARD RATE IS								
	Power Supply		Distribution Charges					Total Rate
			Metering	Meter Reading	Billing	Access	Total	
Energy Charge ($/kWh) April - Oct All kWh	$0.0753					$0.0347	$0.0347	$0.1100
Energy Charge ($/kWh) Nov-March First 300 kWh/kVA	$0.0753					$0.0347	$0.0347	$0.1100
Excess kWh	$0.0453					$0.0347	$0.0347	$0.0800

Optional Irrigation Load Factor Rate I-L

This rate option is available only upon written agreement with individual Customers who are willing to guarantee minimum monthly load factor usage. Customer must be connected for at least five (5) consecutive months.

OPTIONAL RATE I-L								
	Power Supply		Distribution Charges					Total Rate
			Metering	Meter Reading	Billing	Access	Total	
Service Availability Charge ($/Customer/Mo)			$10.86	$2.21	$4.59	$12.34	$30.00	$30.00
Energy Charge ($/kWh/Month) All kWh	$0.0742					$0.0215	$0.0215	$0.0957

Determination of Billing Capacity

The monthly kVA Demand capacity shall be based on the highest 15 minute period during the billing cycle by using appropriate metering equipment.

Annual Minimum Charge

The Minimum Charges for each twelve (12) month period or less an irrigation service is connected shall be not less than $345.00, or $35.00 per kVA of Customer's highest monthly kVA billing demand, whichever is greater. Total billings made as normal Service Availability Charge, demand and Energy charges or monthly minimums shall apply to this minimum

charge. Any amount billed as wholesale power rate adjustments and as sales tax shall not apply to the minimum. If Electric service is disconnected prior to utilizing the established minimum, or if the minimum has not been used by the end of twelve (12) consecutive monthly billing cycles, whichever occurs first, the remaining amount due as minimum charges shall be due and payable. The monthly Minimum Charge shall be $25.00 for single-phase and three-phase service. The monthly Minimum Charge shall not include any billing made under the Billing Adjustments. In no case shall the Minimum Charge be less than established in the contract for service.

Monthly Minimum Charge

The monthly Minimum Charge shall be $25.00 for rate IS. The monthly minimum charge for shall be $30.00 per kVa of billing capacity for rate IL. The minimum charge shall not include any billing made under the Billing Adjustments.

Billing Adjustments

This rate schedule is subject to the following billing adjustments:

1. Wholesale Power Cost Adjustment, Tariff Sheet No. 45.
2. Tax Adjustment, Tariff Sheet No. 45.
3. REST Adjustment, Tariff Sheet No. 45.
4. DSM Adjustment, Tariff Sheet No. 45.
5. Debt Cost Adjustment, Tariff Sheet No. 46.

Service Conditions

The Service Conditions of the Cooperative, on file with the ACC, shall apply to this schedule. Cooperative policy regarding Meter reading intervals, terms of payments, extended billing periods and collection policy, as filed and approved by the ACC, are stated and published in the Cooperative's Service Conditions.

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Willcox, Arizona 85644-0820

Effective Date: _____ 1, 2009

STANDARD OFFER TARIFF

CONTROLLED IRRIGATION SERVICE
SCHEDULES CD, CTW & CW

Availability

Available for service to Customers with an installed capacity of 10 HP or greater provided by contract. Service will be initiated only after the contract has been fully executed, returned to and accepted by the Cooperative. Service will be interrupted by use of radio controlled switch equipment. Each installation will be metered to record demand if service is used during a Cooperative peak control time period. Service under this rate schedule is limited to the amount of load that the Cooperative can effectively control for peak shaving purposes. Electric Service under this rate schedule is limited to areas served by SSVEC's control signal. The amount of load served on this rate schedule shall be determined by the Cooperative.

Applicability

Electric Service to irrigation pumps and pump-back systems used only for irrigating land used for agricultural purpose and pumps used for commercial and municipal water systems. The Cooperative may limit the maximum horsepower rating of motors where such may cause interference to other Customers. Normally motors over 10 HP will be three-phase.

Monthly Rate

STANDARD RATE CD, CTW & CW							
	Power Supply	Distribution Charges					Total Rate
		Metering	Meter Reading	Billing	Access	Total	
Service Availability Charge ($/Customer/Mo)		$10.86	$2.21	$4.59	$7.34	$25.00	$25.00
Override Penalty ($/kW of Override Capacity)	$19.00						$19.00
Energy Charge ($/kWh)							
First 300 kWh/ kW	$0.0753				$0.0347	$0.0347	$0.1100
Excess kWh	$0.0453				$0.0347	$0.0347	$0.0800

CONTROLLED IRRIGATION SERVICE
SCHEDULES CD, CBW, & CW

Determination of Override Capacity

The over-ride penalty is applicable if controls are overridden during a peak period. The override capacity shall be the highest 15 minute kW demand established during a peak period when controls are overridden as measured by using appropriate metering equipment.

Rate CW

For accounts which are subject to weekly control, the amount billed for first 300 kWh per kW will be reduced 5% each month if kWh usage exceeds 300 kWh per kW and controls are not overridden during a "cut off" period. The discount does not apply to the Service Availability Charge or kWh billed over 300 kWh per kW.

Rate CTW

For accounts which are subject to twice-weekly control, amount billed for first 300 kWh per kW will be reduced 10% each month if kWh usage exceeds 300 kWh per kW and controls are not overridden during a "cut off" period. The discount does not apply to the Service Availability Charge or kWh billed over 300 kWh per kW.

Rate CD

For accounts which are subject to daily control, amount billed for first 300 kWh per kW will be reduced 25% each month if kWh usage exceeds 300 kWh per kW and controls are not overridden during a "cut off" period. The discount does not apply to the Service Availability Charge or kWh billed over 300 kWh per kW.

Other Conditions

The Customer will pay the Cooperative the actual cost of the necessary control equipment including materials, equipment and labor. A service call charge shall be required when the Customer requests a change in service requiring Cooperative personnel to make a trip to the Customer's service location in order to affect such change. The Cooperative reserves the right to utilize the CW, CTW and CD rates for purposes of emergency load Curtailment should conditions warrant.

The Cooperative reserves the right to assign the Day(s) of control and to make periodic reassignments if necessary for all accounts served as "weekly control or twice-weekly control". The Cooperative will initiate control at its discretion on any day in accordance with the provisions in the agreement with the Customer.

The Cooperative reserves the right to cancel service, provided under its controlled irrigation rates, if the Customer overrides the load control equipment two or more times in a twelve (12) month period, and/or if the annual kWh usage indicates the service has an annual load factor less than 10% a calendar year.

CONTROLLED IRRIGATION SERVICE
SCHEDULES CD, CBW, & CW

Minimum Charge

The Minimum Charge for each twelve (12) month period or less an irrigation service is connected shall be not less than $345.00 or $35.00 per kW of Customer's highest monthly kW billing demand, whichever is greater. Total billings made as normal service availability charge, demand and Energy charges or monthly minimums shall apply to this Minimum Charge. If Electric service is disconnected prior to utilizing the established minimum, or if the minimum has not been used by the end of twelve (12) consecutive monthly billing cycles, whichever occurs first, the remaining amount due as minimum charges shall be due and payable. The monthly Minimum Charge shall be $25.00 for single phase and three phase service. In no case shall the Minimum Charge be less than established in the contract for service.

Billing Adjustments

This rate schedule is subject to the following billing adjustments:

1. Wholesale Power Cost Adjustment, Tariff Sheet No. 45.
2. Tax Adjustment, Tariff Sheet No. 45.
3. REST Adjustment, Tariff Sheet No. 45.
4. DSM Adjustment, Tariff Sheet No. 45.
5. Debt Cost Adjustment, Tariff Sheet No. 46.

Service Conditions

The Service Conditions of the Cooperative, on file with the ACC, shall apply to this schedule. Cooperative policy regarding Meter reading intervals, terms of payments, extended billing periods and collection policy, as filed and approved by the ACC, are stated and published in the Cooperative's Service Conditions.

SULPHUR SPRINGS VALLEY
ELECTRIC COOPERATIVE, INC.
P.O. Box 820
Willcox, Arizona 85644-0820

Effective Date: _____ 1, 2009

STANDARD OFFER TARIFF

INTERRUPTIBLE SERVICE
SCHEDULE CD-LARGE

Availability

Available to irrigation, commercial, and municipal systems throughout the Cooperative's service area with installed capacity of 100 HP or greater (must include at least one individual motor rated and loaded at 100 HP), subject to daily control, where the facilities of the Cooperative are of adequate capacity and are adjacent to the premises. Service under this rate schedule is limited to the amount of load that the Cooperative can effectively control for peak shaving purposes. Electric Service under this rate is limited to areas served by SSVEC's control signal. The amount of load served on this rate schedule shall be determined by the Cooperative.

Applicability

Electric Service to irrigation pumps and directly associated water delivery loads connected to the same meter used only for irrigating land used for agricultural purposes and pumps used for commercial and municipal water systems. Subject to all terms and conditions contained in this rate schedule and the Cooperatives Service Conditions.

Monthly Rate

STANDARD RATE CD LARGE								
	Power Supply		Distribution Charges					Total Rate
			Metering	Meter Reading	Billing	Access	Total	
Service Availability Charge ($/Customer/Mo)			$10.86	$3.32	$4.59	$7.34	$25.00	$25.00
Over-Ride Penalty ($/kW of Override Capacity)	$19.00							$19.00
Energy Charge ($/kWh) All kWh/month	$0.040					$0.0450	$0.0450	$0.0850

INTERRUPTIBLE SERVICE
SCHEDULE CD-LARGE

Determination of Override Capacity

The over-ride penalty is applicable if controls are overridden during a peak period. The Override Capacity shall be the highest 15 minute kW Demand established during a peak period when controls are overridden as measured by using appropriate metering equipment.

Other Conditions

Service under this schedule will be offered only by contract and will be initiated only after the contract has been fully executed, returned to and accepted by the Cooperative. Service will be interrupted by use of radio-controlled switch equipment. Each installation will be metered to record demand if service is used outside the established time period. If a Demand is recorded, then an additional charge of $19.00 per kW will be billed in addition to the other charges due for that billing period.

The Customer will pay the Cooperative the actual cost of the necessary control equipment including materials, equipment and labor. The Cooperative reserves the right to utilize the CD-Large rate for purposes of emergency load curtailment should conditions warrant.

Determination of Billing Capacity

The kW of billing capacity will be established by contractual agreement based upon 85% of the pump horsepower.

Monthly Minimum Charge

The Minimum Monthly Charge shall be the Service Availability Charge plus the Energy Charge and appropriate Billing Adjustments. The minimum annual kWh sales under this Tariff will be equal to 2000 hours multiplied by the KW of billing capacity. In no case shall the Minimum Charge be less than established in the contract for service.

Billing Adjustments

This rate schedule is subject to the following billing adjustments:

1. Wholesale Power Cost Adjustment, Tariff Sheet No. 45.
2. Tax Adjustment, Tariff Sheet No. 45.
3. REST Adjustment, Tariff Sheet No. 45.
4. DSM Adjustment, Tariff Sheet No. 45.
5. Debt Cost Adjustment, Tariff Sheet No. 46.

Service Conditions

The Service Conditions of the Cooperative, on file with the ACC, shall apply to this schedule. Cooperative policy regarding Meter reading intervals, terms of payments, extended billing periods and collection policy, as filed and approved by the ACC, are stated and published in the Cooperative's Service Conditions.

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ELECTRIC COOPERATIVE, INC.
P.O. Box 820
Willcox, Arizona 85644-0820

Effective Date: _____ 1, 2009

STANDARD OFFER TARIFF

CONTRACT POWER SERVICE
SCHEDULE CP

Availability

Available to Customers within the Cooperative's service area who require more than 1000 kVA of capacity on a twelve (12) month, non-seasonal basis, in accordance with terms and conditions negotiated with the Customer. Contracts are subject to approval by the ACC.

Applicability

This schedule is applicable for all Customers requiring in excess of 1000 kVA non-seasonal electric service. Individual contracts shall include facilities charges as required, demand charges as determined by the Customer's monthly load factor and power factor, Energy charges, margin, wholesale power adjustment, and applicable taxes and governmental assessments. Other billing features such as time of use charges may be negotiated.

The primary voltage required for service will be determined by the Cooperative taking into consideration the Customer's capacity requirements.

Service shall not be resold by the Customer or shared with others.

Monthly Rate

The monthly billing shall be the sum of the Service Availability Charge (1), the Capacity Charge (2), the Energy Charge (3), and Other Charges (4):

(1)	Service Availability Charge	As set forth in the Contract for Service.
(2)	Capacity (Demand) Charge	As set forth in the Contract for Service.
(3)	Energy Charge	As set forth in the Contract for Service.
(4)	Other Charges	As set forth in the Contract for Service

Determination of Billing Capacity

The monthly kVA billing capacity shall be determined in the contract for service.

CONTRACT POWER SERVICE
SCHEDULE CP

Monthly Minimum Charge

The monthly Minimum Charge shall be the sum of the Service Availability Charge and the Capacity Charge. The monthly Minimum Charge shall not include any billing made under the Billing Adjustments. In no case shall the Minimum Charge be less than established in the contract for service.

Billing Adjustments

This rate schedule is subject to the following billing adjustments:

1. Wholesale Power Cost Adjustment, Tariff Sheet No. 45.
2. Tax Adjustment, Tariff Sheet No. 45.
3. REST Adjustment, Tariff Sheet No. 45.
4. DSM Adjustment, Tariff Sheet No. 45.
5. Debt Cost Adjustment, Tariff Sheet No. 46.

Furnishing of Service Transformer and Associated Equipment

Where individual or unusual substation installations are required to serve the Customer, the Cooperative reserves the right to require the Customer to make, at the Customer's expense, the necessary, complete installation (consisting of transformer, structure, protective devices, etc.) Required to provide adequate service to the Customer and in such event the Customer will own, operate and maintain said installation but will benefit by incurring a savings of capacity charges as part of the contract rate.

Service Conditions

The Service Conditions of the Cooperative, on file with the ACC, shall apply to this schedule. Cooperative policy regarding Meter reading intervals, terms of payments, extended billing periods and collection policy, as filed and approved by the ACC, are stated and published in the Cooperative's Service Conditions.

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Effective Date: _____ 1, 2009

STANDARD OFFER TARIFF

UNMETERED SERVICE
SCHEDULE UM

Availability

Available to Customers served by the Cooperative at all points where facilities of adequate capacity and the required phase and suitable voltage are adjacent to the Premises served.

Applicability

To Electric Service where the monthly demand and Energy requirements are constant, subject to the limitations set forth in the Special Provisions of this schedule. Billing quantities must be subject to accurate determination without the use of metering equipment, and service must be supplied at one Point of Delivery.

Not applicable to temporary, breakdown, standby, supplementary, residential, or resale service.

Monthly Rate

STANDARD RATE UM							
STANDARD RATE UM	Power Supply		Distribution Charges				Total Rate
			Metering	Meter Reading	Billing	Access	Total	
Service Availability Charge ($/Customer/Mo)					$4.37	$7.63	$12.00	$12.00
Energy Charge ($/kWh) All kWh/month	$0.0743					$0.013	$0.013	$0.0873

UNMETERED SERVICE
SCHEDULE UM

Monthly Minimum Charge

The monthly Minimum Charge for any period that service is established shall be the Service Availability Charge. The monthly Minimum Charge shall not include any billing made under the Billing Adjustments.

Billing Adjustments

This rate schedule is subject to the following billing adjustments:

1. Wholesale Power Cost Adjustment, Tariff Sheet No. 45.
2. Tax Adjustment, Tariff Sheet No. 45.
3. REST Adjustment, Tariff Sheet No. 45.
4. DSM Adjustment, Tariff Sheet No. 45.
5. Debt Cost Adjustment, Tariff Sheet No. 46.

Service Conditions

The Service Conditions of the Cooperative, on file with the ACC, shall apply to this schedule. Cooperative policy regarding Meter reading intervals, terms of payments, extended billing periods and collection policy, as filed and approved by the ACC, are stated and published in the Cooperative's Service Conditions.

Special Provisions

(1) This rate schedule is applicable only to loads where monthly Demand (kW) and Energy (kWh) requirements remain constant. Monthly Demand may not exceed 1.5 kW for each delivery point. Determination of fixed monthly Energy usage will be based on an average 730 hour month.

(2) Prior written approval by an authorized Cooperative representative is required before service is implemented under this rate schedule.

(3) Prior written approval by an authorized Cooperative representative is required for any change in loads. Unauthorized load change will automatically disqualify Customer from service under this rate schedule.

(4) The Cooperative shall have the right to inspect Customer's load facilities at any time to assure compliance with all provisions of this rate schedule.

(5) Service Disconnection shall conform to same specifications as if service had standard metering.

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STANDARD OFFER TARIFF

SCHEDULE OF SERVICE CHARGES
SCHEDULE SC

This schedule sets the amount of various service charges and other miscellaneous charges which have been authorized in the Cooperative's Service Conditions.

1. CHARGES FOR ELECTRIC SERVICE CONNECTIONS.

   a. NEW & ADDITIONAL SERVICE. A non-refundable service charge of $50.00 plus applicable taxes, shall be imposed for each of the following:

      1) A new Electric Service Connection;

      2) A former Customer reapplying for Electric Service;

      3) For a location change to a new service address.

   b. SERVICE CONNECTION CALLBACKS. A nonrefundable service charge of $50.00, plus applicable sales tax, shall be imposed for a return trip to connect Electric Service if, at the Customer's request, it was previously made available at the Point of Delivery, if an inaccurate service address provided by the Customer results in a service connection callback, or if the Customer postpones or cancels any service order already completed by the Cooperative.

2. SERVICE CALLS DURING REGULAR BUSINESS HOURS.

   A service charge of $100.00, plus applicable sales tax, plus mileage at the applicable IRS rate per mile for the current year will be imposed for a service call performed during regular business hours for one of the following reasons:

   a. Interruptions caused by the Customer's negligence or failure of Customer-owned equipment, even though the Cooperative is unable to perform any work beyond the Point of Delivery. Reasonable efforts will be made to advise the Customer about the possibility of such charges before the service call starts.

   b. Reconnection of Electric Service to any Customer previously disconnected for unlawful use of service, misrepresentation to the Cooperative, unsafe conditions, threats to Cooperative personnel or property, failure to permit safe access, detrimental effects of Customer loads on the Cooperative's system, or failure to establish credit and/or sign an agreement for service.

3. NON-PAYMENT COLLECTION FEE DURING REGULAR BUSINESS HOURS.

A non-refundable charge of $50.00, plus applicable sales tax, shall be imposed each time an SSVEC employee must make a visit to the Premises regarding action associated with disconnection of Electric Service for non-payment of a delinquent bill or for reconnection of Electric Service that has previously been disconnected for non-payment. This charge shall also apply to reconnections effectuated through remote metering when the Customer has been disconnected for non-payment of a delinquent bill.

4. SERVICE CALLS AFTER REGULAR BUSINESS HOURS.

A service charge of $150.00, plus applicable sales tax, plus mileage at the applicable IRS rate per mile for the current year will be imposed for a service call after regular business hours for one of the following reasons:

a. Interruptions caused by the Customer's negligence or failure of Customer-owned equipment, even though the Cooperative is unable to perform any work beyond the Point of Delivery.

b. Reconnection of Electric Service to any Customer previously disconnected for nonpayment, unlawful use of service, misrepresentation to the Cooperative, unsafe conditions, threats to Cooperative personnel or property, failure to permit safe access, detrimental effects of Customer loads on the Cooperative's system, or failure to establish credit and/or sign an agreement for service. Such work will be performed only when requested and agreed to by the Customer.

c. Connection of Electric Service at the special request of the Customer on short notice of less than one business day.

5. METER TEST.

A service charge of $100.00 plus a meter test charge of $50.00 plus applicable sales tax shall be imposed for meter testing performed at the written request of the Customer. However, if the Cooperative's test shows that the meter is inaccurate by more than 3%, the service charge and the meter test charge will be waived or refunded to the Customer and Energy charges will be adjusted accordingly for the three (3) immediately previous Billing Periods only.

6. INSUFFICIENT FUNDS (NSF) OR RETURNED PAYMENTS.

A service charge of $35.00 per NSF or returned payment plus a late payment charge (if applicable) of 1.5 percent per month on the unpaid, delinquent balance plus any applicable sales tax, shall be imposed for each collection action taken by the Cooperative, exclusive of collection charges.

SCHEDULE OF SERVICE CHARGES
SCHEDULE SC

7. METER REREADS.

A service charge of $50.00 shall be charged for rereads, provided that the original reading was not in error.

8. LATE PAYMENT CHARGE.

A late payment charge of 1.5 percent per month shall be charged on all outstanding balances which remain unpaid as of each new monthly billing date.

9. PUMP AND EQUIPMENT TESTS.

Pump and equipment tests conducted by large power, water pumping, irrigation, and general service Customers shall be billed under the GS rate. No discounts will be provided for pump and equipment tests.

Billing under this schedule will be increased by an amount equal to the sum of all Federal, State, County, Municipal and other governmental levies.

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STANDARD OFFER TARIFF

BILLING ADJUSTMENTS
SCHEDULE BA

1. Wholesale Power Cost Adjustment

The Cooperative shall, if purchased power or owned generation costs are increased or decreased above or below the base power cost of $0.072127 per kWh sold, flow through such increases or decreases to all applicable rate classes. Purchased power costs are defined to include all costs recorded in FERC Account 555 - 559 and all owned generation costs recorded in FERC Accounts 500-554, and transmission costs directly related to the delivery of owned generation costs.

2. Tax and Assessment Clause

To the charges computed in the rate schedule, including all billing adjustments, shall be added the applicable proportionate part of any taxes or government impositions which are or may in the future be assessed on the basis of gross revenue of the Cooperative and/or the price or revenue from the electric Energy or service sold and/or the volume of Energy purchased for sale and/or sold.

3. REST Adjustment

To the charges computed in the rate schedule shall be added the applicable rate as shown in the Renewable Energy Surcharge Tariff on page 49.

4. Demand-Side Management (DSM) Adjustment

The Cooperative shall recover its costs for ACC pre-approved DSM programs through a separate DSM adjustment mechanism which shall provide for a separate and specific accounting for pre-approved DSM costs.

SCHEDULE OF BILLING ADJUSTMENTS
SCHEDULE BA

5. **Debt Cost Adjustment (DCA)**

If the cost of ACC authorized debt incurred by the Cooperative changes from the annual interest of $7,018,249 embedded in the Cooperative's base rates, then the Cooperative shall increase or decrease its retail rates by an amount sufficient to compensate for the change. A factor shall be computed semiannually and applied monthly as a line item on each Customer's bill on a $/kWh sold basis. The calculation of the factor shall be based upon the estimated kWhs for the projected annual billing period. The calculation shall be reported to the ACC on a semiannual basis. The following formula shall be used to calculate the Debt Cost Adjustment:

Debt Cost Adjustment Calculation

Calculation of DCA for period _____ :

1.	Interest on Long-Term Debt for Current Twelve Month Period	$ _____
2.	(Over)/Under Recovery for Prior Period (L12 below)	$ _____
3.	Interest Cost Embedded in Rates (Docket No.)	$ 6,994,249
4.	Change in Interest Cost (L1 + L2 – L3)	$ _____
5.	Approved Operating TIER Ratio (Docket No.)	$ 2.37
6.	Recoverable Interest with Approved Coverage (L4 x L5)	$ _____
7.	Projected Annual kWh Sold	$ _____
8.	Debt Cost Adjustment Factor (L6 / L7)	$ _____

Reconciliation of Prior Period:

9.	Recoverable Interest from Prior Period Calculation (L6 Prior)	$ _____
10.	½ of Prior Period Recoverable Interest (Six months) L9 / 2	$ _____
11.	Actual DCA Revenue for Reconciliation Period (Six Months)	$ _____
12.	(Over)/Under Recovery for Prior Period (L10 – L11)	$ _____

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STANDARD OFFER TARIFF

RENEWABLE ENERGY SURCHARGE TARIFF
SCHEDULE REST

Applicability

The Renewable Energy Surcharge Tariff is applicable to all Customers located along existing electric Distribution Lines of the Cooperative, who use the Cooperative's standard service for single- or three-phase service. Surcharges under this schedule will be in accordance with the Cooperative's Service Conditions.

Rate

The $0.005 per kWh is subject to the following maximum per month:

Residential Customers	$1.30
Commercial & Industrial	$42.00
Industrial (Demand over 3 MW	$150.00

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Effective Date: _____ 1, 2009

STANDARD OFFER TARIFF

OPTIONAL ELECTRIC SERVICE FOR QUALIFIED COGENERATION AND SMALL POWER PRODUCTION FACILITIES OVER 100 KW SCHEDULE COGEN – 1

Availability

In all territory served by the Cooperative where facilities of adequate capacity and suitable voltages are adjacent to the premises served and when all applicable provisions described herein have been met.

Application

The Optional Electric Service for Qualified Cogeneration and Small Power Production Facilities over 100 kW Rate (COGEN-1) is applicable to customers of the Cooperative that own and operate qualified cogeneration and small power production facilities of 100 kW or more that meet qualifying status as defined under 18 CFR, Chapter 1, Part 292, Subpart B of the Federal Energy Regulatory Commission's regulations and pursuant to the Arizona Corporation Commission's Decision No. 52345. The facility's generator(s) and customer's load must be located at the same premise.

The owner of the Qualifying Facility (QF)shall enter into a contract pertaining to the operation of the QF by the QF owner with the Cooperative, the Cooperative's primary power supplier, Arizona Electric Power Cooperative, Inc. (AEPCO), and the Cooperative's transmission provider, Southwest Transmission Cooperative, Inc. (SWTC), to implement this schedule COGEN-1 consistent with the terms and conditions set forth herein.

Supplementary Power

A. Definition of Supplementary Power
Supplementary power is the kW capacity and related kWh energy purchased by the QF in excess of the production capability of the QF's generating equipment.

B. Rates
The rates charged for supplementary power shall be the appropriate standard offer retail Tariff of the Cooperative which is applicable to the QF's class of service or any new retail rate agreed to by the parties and approved by the Arizona Corporation Commission.

C. Determination of Supplementary Energy
Supplementary energy shall be equal to the metered kWh being supplied to the QF, less any kWh billed as standby or maintenance energy.

D. Determination of Supplemental Demand
Supplemental demand shall be the greater of:

i. The metered demand, measured in accordance with the Cooperative's appropriate standard offer retail rate schedule, less any standby and maintenance demand; or
ii. The minimum supplemental billing demand specified in the QF's contract.

Standby and Maintenance Power

A. Definition of Standby - Maintenance Power
Standby and maintenance power is the kW capacity and related kWh supplied by the Cooperative attributable to forced or scheduled outages by the QF, respectively.

B. Rates
Reservation/Capacity Charge
The reservation/capacity charge for standby and maintenance power shall be the sum of the distribution billing demand charge in the applicable retail rate schedule plus the applicable demand charges in AEPCO's Tariff and SWTC's Tariff each month, multiplied by the contract Standby Capacity, as determined in Section E. of this section.

Energy Charge
The rate applicable to standby and maintenance energy shall be the sum of the distribution energy charge in the applicable direct access retail rate schedule plus the current energy rate from AEPCO multiplied by the sum of the Standby Energy and maintenance Energy as determined in Sections C and D of this section.

C. Determination of Standby Energy
Standby energy is defined as electric energy supplied by the Cooperative to replace power ordinarily generated by the customer's generation facility during unscheduled full and partial outages of said facility. Standby energy is equal to the difference between the maximum energy output of the customer's generator(s) and the energy measured on the customer's generator meter(s) for the billing period, except those periods where energy supplied by the Cooperative is zero.

D. Determination of Maintenance Energy
Maintenance energy is defined as energy supplied to the customer to a maximum of the Contract Standby Capacity times the hours in the Scheduled Maintenance period. Maintenance periods shall not exceed 30 days and must be scheduled during off peak months. Customer shall supply the Cooperative with

a maintenance Schedule for a 12-month period at least 60 days prior to the beginning of that period, which is subject to the Cooperative's approval. Energy used in excess of a 30-day period of unauthorized maintenance energy shall be billed on the Supplemental Power Rate as specified in this Schedule.

E. Contract Standby Capacity kW

Contract Standby Capacity kilowatt (kW) amount is the amount of cogeneration or self-generation capacity for which the customer contracts with the Cooperative for Standby Service. If the contract Standby Capacity is exceeded and not covered by the Supplementary Power provisions of this tariff, then the contract standby capacity is automatically increased to the new level. The Contract Standby Capacity kW cannot exceed the maximum net output rating(s) of the connected generator(s).

Basic Service Charge

The monthly basic service charge shall be the service charge contained in the Cooperative's current applicable retail rate schedule.

Conditions of Service

Scheduled outages for maintenance by the QF shall be submitted each December to AEPCO for the next coming year for its approval. Scheduled outages will not be permitted during the months of April through October.

Interconnection Charge

The QF shall pay all costs associated with any and all additions, modifications or alterations to SWTC's or TRICO Electric Cooperative's electric system necessitated or incurred in the establishment and operation of the interconnection with the QF, including but not limited to any and all modifications required for the metering of power and energy or for the efficient, safe and reliable operation of the QF's facilities with SWTC's electric system or the Cooperative's electric system.

Facility Charge on Dedicated Facilities

The QF shall be required to pay to the Cooperative a monthly facilities charge to recover all related costs of any dedicated facilities constructed to serve the QF on a firm power and energy basis.

Billing Adjustments

This rate shall be subject to all applicable billing adjustments listed on Tariff Sheets No. 45 and 46.

OPTIONAL ELECTRIC SERVICE FOR QUALIFIED COGENERATION AND SMALL POWER PRODUCTION FACILITIES SCHEDULE COGEN – 1

Service Conditions

The Service Conditions of the Cooperative, on file with the ACC, shall apply to this schedule. Cooperative policy regarding Meter reading intervals terms of payments, extended billing periods and collection policy, as filed and approved by the ACC, are stated and published in the Cooperative's Service Conditions.

Contract Period

As provided in the Cooperative's agreement for service with the customer.

SULPHUR SPRINGS VALLEY
ELECTRIC COOPERATIVE, INC.
P.O. Box 820
Willcox, Arizona 85644-0820

Effective Date: _____ 1, 2009

STANDARD OFFER TARIFF

COGENERATION QUALIFYING FACILITIES
SCHEDULE QF – 1

Availability

In the Cooperative's Certificated Area where its facilities are of adequate capacity and the required phase and suitable voltage are in existence and are adjacent to the premises served.

Application

The Co-Generation Qualifying Facilities Rate (QF-1) is applicable to owners of co-generation qualifying facilities and small power production facilities under 100 kW who are retail customers and who enter into a written contract with the Cooperative with respect to such service. Service shall be supplied at one point of delivery where part or all of the electrical requirements of the customer can be supplied from a source or sources, owned by the customer, and where such sources are connected for parallel operation of the customer's system with the system of the Cooperative. Customer sources may include but are not limited to windmills, water wheels, solar conversion and geothermal devices, each of which is capable of generating less than 100 kW.

Type of Service

The type of service furnished the customer pursuant to this rate tariff shall be determined in the reasonable discretion of the Cooperative.

Monthly Rate

All purchases from the Cooperative and sales to the Cooperative shall be treated separately. For capacity and energy supplied by the Cooperative to the customer, the applicable rate shall apply. For energy supplied by the customer to the Cooperative, the rates shall be as follows:

> For non-firm power the purchase rate will be the sum of the wholesale energy and fuel charges from the Cooperative's wholesale power supplier. For firm service the purchase rate will be the non-firm purchase rate plus ten percent (10%).

Billing Adjustments

This rate shall be subject to all applicable billing adjustments listed on Tariff Sheets No. 45 and 46.

COGENERATION QUALIFYING FACILITIES
SCHEDULE QF – 1

Service Conditions

The Service Conditions of the Cooperative, on file with the ACC, shall apply to this schedule. Cooperative policy regarding Meter reading intervals terms of payments, extended billing periods and collection policy, as filed and approved by the ACC, are stated and published in the Cooperative's Service Conditions.

Contract Period

As provided in the Cooperative's agreement for service with the customer.

Proposed Service Conditions

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

SERVICE CONDITIONS

Effective _____, 2009

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SERVICE CONDITIONS

1. FOREWORD

Sulphur Springs Valley Electric Cooperative, Inc. ("SSVEC" or "Cooperative") was formed in 1938 as a nonprofit corporation to make Electric Service available at the lowest possible cost for the mutual benefit of all its members. In the continuing spirit of that original objective, these Service Conditions and the accompanying Tariffs are designed to govern the supply and safe use of Electric Service consistent with equitable treatment for individual Customers, the fiscal integrity of SSVEC and efficient management in the best interest of all SSVEC Members.

The following provisions concern policies, regulations, and standards by which SSVEC is committed to render Electric Service to the Customer. Capitalized terms used herein have the meaning set forth under Section 2.1, Definitions. Referenced statutes, rules, regulations and codes herein shall be considered "as may be amended from time to time." Complete copies of SSVEC's Bylaws, Tariffs and these Service Conditions are on file at all SSVEC offices for public inspection.

2. GENERAL CONDITIONS OF SERVICE

2.1 DEFINITIONS

For purposes of these Services Conditions and SSVEC's Tariffs, unless the context otherwise requires, the following key terms shall apply:

(1) **ACC**: The Arizona Corporation Commission, the regulatory authority of the State of Arizona having jurisdiction over public service corporations such as SSVEC operating in Arizona.

(2) **Advances in Aid of Construction**: Funds provided to SSVEC by the Applicant under the terms of a Line Extension Agreement, the value of which may be refundable in part.

(3) **Applicant**: A Person requesting SSVEC to supply Electric Service.

(4) **Application**: A written or oral request to SSVEC for Electric Service, as distinguished from an inquiry as to the availability or charges for Electric Service.

(5) **Billing Month**: The period between any two regular readings of SSVEC's Meters at approximately 30-Day intervals.

(6) **Billing Period**: The interval of approximately 30 Days between successive Meter readings for billing purposes.

(7) **Contributions in Aid of Construction**: Funds provided to SSVEC by the Applicant under the terms of a Line Extension Agreement and/or Service Connection Tariff, the value of which is not refundable.

(8) **Cooperative:** SSVEC, a member-owned Utility whose principal activity is to supply Electric Service under a Certificate of Convenience and Necessity granted by the ACC.

(9) **Cooperative Equipment:** The Service Lines, Meter Installation, structures, devices, apparatus and hardware installed by SSVEC to supply Electric Service to the Customer, and other transmission and distribution facilities on SSVEC's system or property.

(10) **Curtailment:** A temporary reduction of load to the Customer for operational or emergency purposes.

(11) **Curtailment Priority:** The order in which Electric Service is to be Curtailed to various classifications of Customers as set forth in SSVEC's Tariffs.

(12) **Customer:** The Person in whose name Electric Service is rendered, as evidenced by the Application or contract for that service, or by the receipt and/or payment of bills regularly issued in the Customer's name regardless of the identity of the actual user of the Electric Service.

(13) **Customer's Service Entrance:** In general, all conductors, devices, apparatus, and hardware on the Customer's side of the Point of Delivery, except SSVEC's Meter Installation.

(14) **Day(s):** A calendar day (unless otherwise specified).

(15) **Demand:** The rate at which electric Power is delivered during any specified period of time. Demand may be expressed in Kilowatts (kW), Kilovolt-amperes (kVA), or other suitable units of electric Power.

(16) **Distribution Lines:** SSVEC's lines operated at distribution voltage, which are constructed along public roadways or other bona fide rights-of-way, including easements on the Customer's property.

(17) **Elderly:** A Person who is 62 years of age or older.

(18) **Electric Service:** The availability of electric Energy, metered or otherwise, supplied by SSVEC within established standards of voltage and frequency to the Point of Delivery and all other related services offered by SSVEC to Customers.

(19) **Energy:** Electric Energy, expressed in Kilowatt-hours (kWh), Kilovolt-amperes (kVAh), or other suitable units.

(20) **EUSERC:** The Electric Utility Service Equipment Requirements Committee of which SSVEC is a member. The requirements are intended to promote uniform, safe, and efficient Electric Service requirements for member utilities, manufacturers, engineers, and architects.

(21) **Handicapped:** A Person with a physical or mental condition which substantially contributes to the Person's inability to manage his or her own resources, carry out activities of daily living or protect oneself from neglect or hazardous situations without assistance from others.

(22) **Illness:** A medical ailment or sickness for which a Residential Use Customer obtains a verified document from a licensed medical physician stating the nature of the Illness and that discontinuance of Electric Service would be especially dangerous to the Customer's health.

(23) **Inability to Pay:** Circumstances where a residential Customer:

(a) Is not gainfully employed and unable to pay;

(b) Qualified for government welfare assistance but has not begun to receive assistance on the date that he/she receives his/her bill and can obtain verification of that fact from the government welfare assistance agency;

(c) Has an annual income below the published federal poverty level and can produce evidence of this.

(24) **Interruptible or Controlled Electric Service:** Electric Service that is subject to controlled interruption as specified in SSVEC's Tariffs. Also referred to as Controlled Electric Service.

(25) **Kilovolt-Amperes (kVA):** A measurement of electric Power.

(26) **Kilowatt (kW:):** A unit of Power equal to 1,000 watts.

(27) **Kilowatt-Hour (kWh):** Electric Energy equivalent to the amount of electric Energy delivered in one hour when delivery is at a constant rate of one kilowatt.

(28) **Line Extension:** The lines and equipment necessary to extend the electric distribution system of SSVEC to provide service to additional Customers.

(29) **Master Meter:** A Meter for measuring or recording the flow of electricity that has passed through it at a single location where said electricity is distributed to tenants or occupants for their individual usage.

(30) **Megawatt (MW):** A unit of Power equal to 1,000,000 watts.

(31) **Member:** Any member of the public, including a person, firm, association, corporation, or bodies politic or subdivision thereof, who has qualified for membership with the Cooperative as provided for in the Cooperatives Bylaws.

(32) **Meter:** The instrument for measuring and indicating or recording the flow of electricity that has passed through it using kWh, kW, and/or kVA as units of measure.

(33) **Meter Installation:** The Meter(s) and auxiliary devices and hardware, if any, constituting SSVEC's equipment needed to measure Energy use and/or billing Demand supplied to the Point of Delivery.

(34) **Meter Tampering:** A situation where a Meter has been illegally altered to change the accuracy of the Meter or breaking the security seals of the Meters.

(35) **Minimum Charge:** The amount the Customer must pay for the availability of Electric Service, including an amount of usage, as specified in SSVEC's Tariffs as monthly or annual.

(36) **NEC:** The National Electrical Code, a USA Standard published by the National Fire Protection Association (NFPA), at Boston, Massachusetts, for the prevention of hazards.

(37) **NESC:** The National Electrical Safety Code, an American National Standard published by the Institute of Electrical and Electronics Engineers (IEEE), at New York City, New York, for the safeguarding of Persons from hazards in electric supply lines.

(38) **Notice:** Unless specified otherwise, a written message delivered by first class U.S. mail, electronic medium, or in Person by one party to the other at the recipient's last known physical billing or electronic address, the period of Notice commencing from the date of personal delivery, electronic transmission, or mailing.

(39) **Permanent Customer:** A Customer who is a tenant or owner of a service location who applies for and receives permanent Electric Service.

(40) **Permanent Service:** Service which, in the opinion of SSVEC, is of a permanent and established character. The use of electricity may be continuous, intermittent, or seasonal in nature.

(41) **Person:** Any individual, partnership, corporation, governmental agency, or other organization operating as a single entity.

(42) **Point of Delivery:** In general, the point where SSVEC's Service Lines are attached to the Customer's Service Entrance, where Electric Service supplied by SSVEC is received by the Customer, distinct from SSVEC's Meter Installation, although in some cases adjacent to it.

(43) **Power:** The rate of generating, transferring, and/or using electric Power, usually expressed in Kilowatts (kW).

(44) **Premises:** All of the real property and apparatus employed in a single enterprise or an integral parcel of land undivided by public streets, alleys, or railways.

(45) **Residential Subdivision Development:** Any tract of land which has been divided into four or more contiguous lots with an average size of one acre or less

for use for the construction of residential buildings or permanent mobile homes for either single or multiple occupancy.

(46) **Residential Use:** Service to Customers using electricity for domestic purposes, such as space heating, air conditioning, water heating, cooking, clothes drying, and other Residential Uses and includes use in apartment buildings, mobile home parks, and other multi-unit residential buildings.

(47) **Service Area:** The territory in which SSVEC has been granted a Certificate of Convenience and Necessity and is authorized by the ACC to provide Electric Service.

(48) **Service Availability Charge:** A charge for the purpose of maintaining adequate revenue to cover SSVEC's operating costs as specified in SSVEC's Tariffs.

(49) **Service Connection:** The attachment of Electric Service at the Point of Delivery and/or installation of Meters by SSVEC personnel.

(50) **Service Disconnection:** The detachment of Electric Service at the Point of Delivery and/or removal of Meters by SSVEC personnel, including operation of Customer-owned main disconnect devices, if appropriate for safety reasons.

(51) **Service Establishment Charges:** The charges as specified in SSVEC's Tariffs.

(52) **Service Line:** The line extending from a Distribution Line or transformer to the Customer's Premises or Point of Delivery.

(53) **Service Reconnect Charges:** The charges as specified in SSVEC's Tariffs which must be paid by the Customer prior to re-establishment of Electric Service each time the electricity is disconnected.

(54) **Single Family Dwelling:** A house, an apartment, or a mobile home permanently affixed to a lot or any other permanent residential unit which is used as a permanent home.

(55) **SSVEC:** Sulphur Springs Valley Electric Cooperative, Inc. or Cooperative, a member-owned Utility whose principal activity is to supply Electric Service under a Certificate of Convenience and Necessity granted by the ACC.

(56) **Tariffs:** The documents filed with the ACC which list the services and products offered by SSVEC and which set forth the terms and conditions and a schedule of the rates and charges for those services and products.

(57) **Temporary Service:** Service to Premises or enterprises which are temporary in nature or where it is known in advance that the service will be of limited duration. Service which in the opinion of SSVEC is for operations of a speculative character is also considered Temporary Service.

(58) **Third-Party Notification:** A Notice sent to a Person willing to receive Notice of the pending discontinuance of Electric Service to the Customer of record in order to make arrangements on behalf of the Customer that is satisfactory to SSVEC.

(59) **Utility:** The public service corporation providing Electric Service to the public in compliance with State law.

(60) **Weather Especially Dangerous to Health:** That period of time commencing with the scheduled termination date when the local weather forecast as predicted by the National Oceanographic and Administration Service indicates that the temperature will not exceed 32 degrees Fahrenheit for the next Day's forecast. The ACC may determine that other weather conditions are especially dangerous to health as the need arises.

2.2 APPLICATION FOR MEMBERSHIP

2.2.1 CONDITIONS FOR MEMBERSHIP

A Customer will become a member of SSVEC under the following conditions:

A. An Application for membership shall be made acknowledging the Customer's agreement to comply with and be bound by SSVEC's Articles of Incorporation and Bylaws and any rules and regulations adopted by the Board of Directors. This Application may be made in writing, by telephone, fax, or by any other telecommunication means.

B. A membership fee specified in the Bylaws shall be either paid in advance of the Customer's first Service Connection or included on the Customer's first bill. A former Customer who is reapplying for membership shall also pay a membership fee in advance or have the membership fee included on the first billing if it was previously refunded or applied on account.

2.2.2 MEMBERSHIP LIMIT

No Customer may hold more than one membership. A membership shall be held jointly by both husband and wife unless specified to the contrary in writing by either spouse to SSVEC.

2.3 APPLICATION FOR ELECTRIC SERVICE

2.3.1 INDIVIDUAL APPLICATIONS FOR ELECTRIC SERVICE

A Customer may request Electric Service under the following conditions:

An Application for Electric Service shall be submitted by the Customer, subject to the rates, terms and conditions of the applicable class of service. This Application may be made in writing, telephone, fax, or by any other telecommunications or electronic means authorized by the Cooperative. A Customer may authorize another party to make Application by a Power of Attorney. If Electric Service is supplied and used without a

signed Application, the Customer is nonetheless subject to SSVEC's Tariffs and Service Conditions and Bylaws. Acceptance of the Customer's Application by SSVEC constitutes an agreement for Electric Service that shall continue in force until cancelled by at least three (3) business days' Notice by either party to the other unless a different period of Notice or minimum obligation is specifically provided in the Service Termination Policy (Section 2.20), or the particular schedule or contract under which the Customer receives Electric Service.

A. SSVEC may obtain the following information from each new Applicant for service:

(1) Name or names of Applicant(s) and social security number(s), driver's license number(s) or other form of identification acceptable to SSVEC.

(2) Service address including street or rural address and telephone number.

(3) Billing address and telephone number.

(4) Address where service was provided previously.

(5) Name and telephone number of employer.

(6) Name of relative.

(7) Date Applicant will be ready for service.

(8) Indication of whether Premises has previously received Electric Service from SSVEC.

(9) Purpose for which Electric Service is to be used and SIC (Standard Industrial Code), if applicable.

(10) Indication of whether Applicant is owner or tenant of or agent for the Premises.

(11) Information on the Energy and Demand requirements of the Customer.

(12) Type and kind of life-support equipment, if any, used by the Customer.

(13) Email Address.

(14) Verification of Legal Age.

B. Customer-specific information shall not be released without prior written Customer authorization unless the information is requested by a law enforcement or other public agency through a court order, is requested by the ACC, reasonably required for

legitimate account collection activities or is necessary to provide safe and reliable service to the Customer.

C. SSVEC may require a new Applicant for Electric Service to appear at SSVEC's designated place of business to produce proof of identity and sign SSVEC's Application form.

D. Where Electric Service is requested by two or more individuals, SSVEC shall have the right to collect the full amount owed to SSVEC from any one of the Applicants.

2.3.2 ASSOCIATIONS, CORPORATIONS AND PARTNERSHIPS

An association, corporation, partnership, or similar organization shall also meet the following requirements when applying for Electric Service:

A. Establish the names and mailing addresses of the principal parties in the organization (e.g., officers, partners, local representative, etc.) and the name and relationship of the Person(s) requesting service;

B. Provide proof of the legal existence of the organization (e.g., certificate of incorporation, newspaper publication of the articles of incorporation, or other suitable legal references); and,

C. In the case of a corporation, evidence indicating the state in which it is incorporated.

2.3.3 PAYMENT OF DELINQUENT DEBTS AND LIABILITIES

All delinquent debts and liabilities of the Customer to SSVEC shall be paid before new or additional service can be made available.

2.3.4 IDENTIFICATION OF RESPONSIBLE PARTY

Any Person responsible for accounts in the name of any Customer shall be established in a manner acceptable to SSVEC. Any Person applying for Electric Service to be connected in the name of or in care of another Customer shall furnish to SSVEC written approval from that Customer guaranteeing payment of all bills under the account. Application for service for a minor shall be allowed when payment is assured by a written guarantee from a responsible adult Customer. The Customer is responsible in all cases for service supplied to the Premises until SSVEC has received three (3) business days' Notice of the effective date of any change in the service Agreement. The Customer shall also promptly notify SSVEC of any change in billing address.

2.3.5 IDENTIFICATION OF LOAD AND PREMISES

The electric loads (see Section 2.11 Rates) and Premises to be served by SSVEC shall be clearly identified by the Customer at the time of Application. If the service address is not recognized in terms of a commonly used identification system, the

Customer may be required to provide specific written directions before SSVEC shall act on a request for Electric Service.

2.3.6 PROVISIONS FOR LANDLORD AGREEMENTS

SSVEC will work with landlords to avoid disconnecting Electric Service from rental properties when tenants request disconnections. SSVEC will require the landlord to enter into a written agreement whereby the landlord agrees to pay to SSVEC any kWh, applicable taxes and services charges to maintain Electric Service at the required address during the vacancy period. SSVEC will read the meter for the prior tenant's disconnect/final bill and bill the landlord accordingly until new Electric Service is requested in the name of the new tenant for the rental property. In the case of tenant non-pay disconnects, it shall be the landlord's responsibility to request that Electric Service remain active to avoid reconnection charges.

2.4 CREDIT POLICY

SSVEC shall extend credit for Electric Service when the Customer meets the criteria established for the applicable class of service as set forth in this Section.

2.4.1 RESIDENTIAL SERVICE

Except as set forth in Section 2.4.4 below, SSVEC shall extend credit to a new Applicant for residential service if the Applicant is able to meet any of the following requirements:

A. The Applicant has had service of a comparable nature with SSVEC at another service location within the past two (2) years and was not delinquent in payment more than twice during the last 12 consecutive months or disconnected for nonpayment.

B. The Applicant can produce a letter regarding credit or verification from an electric Utility where service of a comparable nature was received within the last two (2) years which states Applicant was not delinquent in payment more than twice during the last 12 consecutive months.

C. Payment of a deposit as hereinafter provided.

2.4.2 MUNICIPAL SERVICE

The sole requirement for extension of credit to any municipal body, improvement or service district, county government, the State of Arizona, the United States government or other political subdivision shall be that the authorized executive official(s) of that agency sign an agreement for Electric Service.

2.4.3 ALL OTHER SERVICE

Except as set forth in Section 2.4.4 below, SSVEC shall extend credit to a new Applicant for service if the Applicant is able to meet any of the following requirements:

A. The Applicant has had service of a comparable nature with SSVEC at another service location within the past two (2) years and was not delinquent in payment more than twice during the last 12 consecutive months or disconnected for nonpayment.

B. In lieu of a deposit, a new Applicant may provide an irrevocable letter of credit from a bank or financial institution and acceptable to SSVEC or a surety bond as security for SSVEC.

C. Payment of a deposit as hereinafter provided.

2.4.4 EXCEPTIONS APPLICABLE TO SECTIONS 2.4.1 AND 2.4.3

SSVEC may still require the Customer to pay a cash deposit in lieu of any other evidence of satisfactory credit to establish or reestablish Electric Service if any of the following circumstances apply:

A. The Customer's account subsequently becomes delinquent more than two times within any 12-month consecutive period.

B. Service to the Customer is subsequently terminated for nonpayment of a delinquent account within the last 12 months.

2.4.5 DEPOSIT PROCEDURES

When SSVEC requires a cash deposit from a Customer, an SSVEC receipt shall be the primary record of the deposit. Verification of the existence of and right to a deposit may also include appropriate SSVEC records. Arrangements acceptable to SSVEC may be made for payment of cash deposits.

SSVEC shall refund residential deposits with accrued interest after twelve 12 months of service if the Customer has not been delinquent more than twice in the payment of the utility bills. Non-residential account deposits with accrued interest, surety bonds or irrevocable letters of credit shall be refunded or released after 24 months of service if the Customer has not been delinquent more than twice in the payment of the utility bills unless otherwise specified in the contract for Electric Service.

2.4.6 SCHEDULE OF DEPOSITS

A. Residential Service. Deposits shall not exceed two times that Customer's average monthly bill for the previous year, except where greater use is estimated for electric heating, water heating or other major Energy requirements.

B. Nonresidential Service. Deposit shall not exceed 2.5 times that Customer's estimated maximum monthly bills.

C. Adjustment of Deposits. SSVEC may review the Customer's usage after service has been connected and adjust the deposit amount based upon the Customer's actual usage. Deposits are subject to refund upon the establishment of credit with SSVEC. A separate deposit may be required for each Meter installed.

2.4.7 INTEREST ON DEPOSITS

SSVEC shall annually pay simple interest on a Customer's required deposit equivalent to the passbook rate of interest of SSVEC's banking institution as of January 1st of each year. Interest shall accrue until SSVEC refunds the deposit or at its discretion applies the deposit to the Customer's unpaid account for Electric Service. Annual interest on deposits shall generally be applied to the Customer's account on the Customer's bill following the anniversary date of the deposit. When a Customer terminates service, annual interest shall be prorated to the nearest full month following the anniversary date of the deposit. In no event shall interest accrue after a final bill for service is rendered

2.4.8 GROUNDS FOR REFUSAL OF SERVICE

SSVEC may refuse to establish Electric Service if any of the following conditions exist:

A. The Applicant has an outstanding amount due for the same class of Electric Service with SSVEC, and the Applicant is unwilling to make arrangements with SSVEC for payment.

B. A condition exists which, in SSVEC's sole judgment, is unsafe or hazardous to the Applicant, the general public or SSVEC's personnel, property or facilities.

C. The refusal by the Applicant to provide SSVEC with a deposit when the Customer has failed to meet SSVEC's Credit Policy herein.

D. Customer is known to be in violation of SSVEC's Tariffs or Service Conditions.

E. Failure of the Customer to furnish such funds, service, equipment, and/or rights-of-way necessary to serve the Customer which has been specified by SSVEC as a condition for providing Electric Service.

F. Applicant falsifies his or her identity for the purpose of obtaining Electric Service.

G. SSVEC may refuse to provide Electric Service until the Customer has obtained all required permits and/or inspections which indicate that the Customer's facilities comply with local construction and safety standards.

2.5 PROVISION OF ELECTRIC SERVICE

2.5.1 RESPONSIBILITY OF SSVEC

Prompt, reliable Electric Service is SSVEC's primary responsibility to the Customer. In general, there is no charge to the Customer for service calls related to voltage problems, malfunction of SSVEC equipment and other errors for which SSVEC

is responsible, but service calls relating to malfunction of Customer equipment will be charged at Schedule SC Tariff rate. SSVEC shall use reasonable diligence to supply continuous service but does not guarantee Electric Service against interruptions. SSVEC is not liable to the Customer for damages resulting from interruptions beyond its control.

A. SSVEC shall be responsible for the safe transmission and distribution of electricity until it passes the Point of Delivery to the Customer.

B. SSVEC shall be responsible for maintaining in safe operating condition all Meters, equipment and fixtures installed on the Customer's facilities by SSVEC for the purpose of delivering Electric Service to the Customer.

2.5.2 RESPONSIBILITY OF CUSTOMER

A. Each Customer shall be responsible for maintaining all Customer facilities on the Customer's side of the Point of Delivery in safe operating condition.

B. Each Customer shall be responsible for safeguarding all SSVEC property and equipment installed in or on the Customer's Premises for the purpose of supplying SSVEC Electric Service to that Customer.

C. Each Customer shall exercise all reasonable care to prevent loss or damage to SSVEC property, excluding ordinary wear and tear. The Customer shall be responsible for loss of or damage to SSVEC property on the Customer's Premises arising from neglect, carelessness, or misuse and shall reimburse SSVEC for the cost of necessary repairs or replacements.

D. Each Customer shall be responsible for payment for any equipment damage and/or estimated unmetered usage resulting from unauthorized breaking of seals, interfering, tampering or bypassing the SSVEC Meter.

E. Each Customer shall be responsible for notifying SSVEC of any equipment failure identified as SSVEC's equipment.

2.5.3 MINIMUM CUSTOMER INFORMATION REQUIREMENTS

A. Information for residential Customers.

(1) SSVEC shall make available upon Customer request not later than 15 Days from the date of request a concise summary of the rate schedule applied for by such Customer.

The summary shall include the following:

(a) The monthly Minimum Charge or other Customer charge, identifying the amount of the charge and the specific amount of usage included in the Minimum Charge, where applicable.

(b) Rate blocks, where applicable.

(c) Any adjustment factor(s) and method of calculation.

(2) SSVEC shall, to the extent practical, identify the Tariff most advantageous to the Customer and notify the Customer of such prior to commencement of Electric Service.

(3) SSVEC shall make available upon Customer request, but not later than 60 Days from the date of commencement of Electric Service, a concise summary of SSVEC's Tariffs or the ACC rules and regulations concerning:

(a) Deposits

(b) Termination of Electric Service

(c) Billing and collection

(d) Customer complaints

(4) SSVEC, upon request of a Customer, shall transmit a written statement of actual consumption by such Customer for each billing period during the prior 12 months unless such data is not reasonably ascertainable.

(5) SSVEC shall inform all new Customers of their right to obtain the information specified above.

B. Information required due to changes in Tariffs.

(1) SSVEC shall transmit to affected Customers a concise summary of any change in SSVEC's Tariffs affecting those Customers.

(2) The above information shall be transmitted to the affected Customer within 60 Days of the effective date of the change.

2.5.4 <u>CONTINUITY OF SERVICE</u>

SSVEC shall make reasonable efforts to supply a satisfactory and continuous level of Electric Service. However, SSVEC shall not be responsible for any damage or claim of damage attributable to any interruption or discontinuation of Electric Service resulting from:

A. Any cause against which SSVEC could not have reasonably foreseen or made provision for, e.g., force majeure (Act of God), interruption of wholesale power supply, etc.

B. Scheduled Electric Service interruptions to make repairs or perform routine maintenance.

C. Curtailment.

D. Interruptible Service.

2.5.5 ELECTRIC SERVICE INTERRUPTIONS

A. SSVEC shall make reasonable efforts to reestablish Electric Service within the shortest possible time when Electric Service interruptions occur.

B. SSVEC shall make reasonable provisions to meet emergencies resulting from failure of Electric Service, and SSVEC shall issue instructions to its employees covering procedures to be followed in the event of emergency in order to prevent or mitigate interruption or impairment of Electric Service.

C. In the event of a national emergency or local disaster resulting in disruption of normal Electric Service, SSVEC may, in the public interest, interrupt Electric Service to other Customers to provide necessary service to civil defense or other emergency service agencies on a temporary basis until normal Electric Service to these agencies can be restored.

D. When SSVEC plans to interrupt Electric Service for more than four (4) hours to perform necessary repairs or maintenance, SSVEC shall attempt to inform affected Customers verbally or through effective media at least 24 hours in advance of the scheduled date and estimated duration of the Electric Service interruption. Such repairs shall be completed in the shortest possible time and in accordance with proper electrical and safety standards in order to minimize the inconvenience to the Customers of SSVEC. In case of emergency conditions, SSVEC may suspend Electric Service without prior Notice to affected Customers.

E. Interruptible or Controlled Service under an approved Tariff shall not be considered an Electric Service interruption for purposes of this Section.

2.5.6 SERVICE CALLS DURING REGULAR BUSINESS HOURS

Service charges as provided in SSVEC's approved Tariffs shall be imposed for service calls performed during regular business hours for one of the following reasons:

A. Interruptions caused by the Customer's negligence or failure of Customer-owned equipment.

B. Reconnection of Electric Service to any Customer previously disconnected for nonpayment, unlawful use of service, misrepresentation to SSVEC, unsafe conditions, threats to SSVEC personnel or property, failure to permit safe access, detrimental effects of Customer loads on SSVEC's system, or failure to establish credit and/or follow procedures to establish Electric Service.

C. Meter testing performed at the written request of the Customer. However, if SSVEC's test shows that the Meter is inaccurate by more than three (3) percent, the service charge will be waived or refunded to the Customer.

2.5.7 SERVICE CALLS AFTER REGULAR BUSINESS HOURS

Service charges as provided in SSVEC approved Tariffs shall be imposed for a service call after regular business hours for one of the following reasons:

A. Interruptions caused by the Customer's negligence or failure of Customer-owned equipment, even though SSVEC is unable to perform any work beyond the Point of Delivery. The Customer shall be advised about the possibility of such charges before the service call starts.

B. Reconnection of Electric Service to any Customer previously disconnected for nonpayment, unlawful use of service, misrepresentation to SSVEC, unsafe conditions, threats to SSVEC personnel or property, failure to permit safe access, detrimental effects of Customer loads on SSVEC's system, or failure to establish credit and/or sign an agreement for service. Such work will be performed only when requested and agreed to by the Customer.

C. Should Electric Service be established during a period other than regular working hours at the Customer's request, the Customer may be required to pay an after-hour charge for the Service Connection. Where SSVEC scheduling will not permit Service Establishment on the same day requested, the Customer can elect to pay the after-hour charge for establishment that day or his service will be established on the next available normal business day.

D. For the purpose of this Section, the definition of Service Establishments are where the Customer's facilities are ready and acceptable to SSVEC and SSVEC needs only to install a Meter, read a Meter, or turn on Electric Service.

E. Except in emergency situations, as determined by SSVEC in its sole discretion, SSVEC will not make a service call after 9:00 p.m.

2.5.8 CHARGES FOR ELECTRIC SERVICE CONNECTIONS

A. New and Additional Electric Service Connections. Service charges as provided in SSVEC approved Tariffs shall be imposed for new and additional Electric Service connections or for a change in Electric Service location to a new address.

B. Service Connection Callbacks. Service charges as provided in SSVEC approved Tariffs shall be imposed for a return trip to connect Electric Service if, at the Customer's request, it was previously made available at the Point of Delivery, if an inaccurate service address provided by the Customer results in a Service Connection callback or if the Customer postpones or cancels any service order already completed by SSVEC. Except in emergency situations as determined by SSVEC, SSVEC will not connect Electric Service after 9:00 p.m.

C. Property Damage. The Customer shall be billed for damages to SSVEC equipment or property caused by the Customer or the Customer's employee(s) or agent(s). Such damages and the cost of repair shall be billed at SSVEC's current rates for labor, transportation, equipment, and materials, less appropriate credit for salvage, if any.

2.6 COMPLAINTS

SSVEC shall promptly investigate any legitimate complaint by a Customer about SSVEC's quality of service, charges for service, or other transactions or incidents involving SSVEC personnel.

2.6.1 CUSTOMER SERVICE COMPLAINTS

A. SSVEC shall make a full and prompt investigation of all service complaints made by its Customers.

B. SSVEC shall respond to the complaint within five (5) business Days of its receipt of the complaint as to the status of SSVEC's investigation of the complaint.

C. SSVEC shall notify the complainant of the final disposition of each complaint. Upon request of the complainant SSVEC shall report the findings of its investigation in writing.

D. SSVEC shall inform the Customer of his/her right of appeal to the ACC.

E. SSVEC shall keep a record of all written service complaints received that shall contain, at a minimum, the following data:

(1) Name and address of complainant.

(2) Date and nature of the complaint.

(3) Disposition of the complaint.

(4) A copy of any correspondence between SSVEC, the Customer, and/or the ACC.

This record shall be maintained for a minimum period of one (1) year and shall be available for inspection by the ACC.

2.6.2 CUSTOMER BILL DISPUTES

A. Any SSVEC Customer who disputes a portion of a bill rendered for SSVEC service shall pay the undisputed portion of the bill and notify SSVEC's designated representative that such unpaid amount is in dispute prior to the delinquent date of the bill.

B. Upon receipt of the Customer Notice of dispute, SSVEC shall:

(1) Notify the Customer within five (5) business Days of the receipt of a written dispute Notice.

(2) Initiate a prompt investigation as to the source of the dispute.

(3) Withhold disconnection of service until the investigation is completed and the Customer is informed of the results. Upon request of the Customer, SSVEC shall report the results of the investigation in writing.

(4) Inform the Customer of his/her right of appeal to the ACC.

C. Once the Customer has received the results of SSVEC's investigation, the Customer shall submit payment within five (5) business Days to SSVEC for any disputed amounts. Failure to make full payment shall be grounds for termination of service.

2.6.3 ACC RESOLUTION OF SERVICE AND/OR BILL DISPUTES

A. In the event a Customer and SSVEC cannot resolve a service and/or bill dispute, the Customer shall file a written statement of dissatisfaction with the ACC in accordance with the procedures set forth in Arizona Administrative Code R14-2-212(C), which shall apply to the dispute.

B. SSVEC may implement normal termination procedures if the Customer fails to pay all bills rendered during the resolution of the dispute by the ACC.

C. SSVEC shall maintain a record of written statements of dissatisfaction and their resolution for a minimum of one (1) year and make such records available for ACC inspection.

2.7 CONSTRUCTION STANDARDS AND SAFETY

A. SSVEC shall construct all facilities in accordance with, and otherwise comply with the provisions of, Arizona Administrative Code R14-2-208.F.1.

B. SSVEC shall adopt a standard alternating nominal voltage or standard alternating nominal voltages (as may be required by its distribution system) for its entire Service Area in accordance with, and otherwise comply with the provisions of, Arizona Administrative Code R14-2-208.F.2.

2.8 BILLING POLICY

2.8.1 TAX AND ASSESSMENT CLAUSE

Billing under all schedules and Tariffs will be increased by an amount equal to the sum of all federal, state, county, municipal and other governmental levies, gross receipts, license fees, and other impositions of similar character assessed on the basis of gross revenue of the Cooperative and/or the revenue from the electricity or services sold and/or the Kilowatt-Hours of electricity generated or purchased for sale and/or sold hereunder. In the case of an increase in rates of existing taxes of this character or additional new taxes, licenses or fees based upon generation, distribution, purchase, and/or sale of electric power current or Energy shall be imposed upon or required to be paid by the Cooperative, the rates herein may be increased by a surcharge equal to the amount of the cost per kWh, or per consumer, or per Demand, capacity, or other applicable unit of charge for such new or additional taxes, licenses or fees.

2.8.2 ACC APPROVED RATE ADJUSTMENT FACTORS

SSVEC's rates are subject to the imposition of various adjustment factors established and approved for billing by the ACC from time to time. These rates could include, but are not limited to, purchased power, demand side management, generated power and debt adjustments.

2.8.3 FREQUENCY AND ESTIMATED BILLS

A. SSVEC shall render itemized monthly service bills on a cycle system. Regular Meter readings shall be scheduled for periods of not less than 25 Days or more than 35 Days. In the event a Customer establishes Electric Service within 5 Days prior to the scheduled Meter read date, the usage will be applied to the following billing cycle, and no bill will be rendered to the Customer. In the event a Customer discontinues Electric Service within 5 Days after the scheduled Meter read date, a bill for any usage and other applicable charges will be presented as the closing bill.

B. If SSVEC is unable to read the Meter on or about the scheduled Meter read date, SSVEC will estimate the consumption for the Billing Period giving consideration to the following factors where applicable:

(1) The Customer's usage during the same month of the previous year.

(2) The amount of usage during the preceding month.

C. After the third consecutive month of estimating the Customer's bill for reasons other than severe weather, SSVEC will attempt to secure an accurate reading of the Meter.

D. Failure on the part of the Customer to comply with a reasonable request by SSVEC for access to its Meter may lead to the discontinuance of Electric Service.

E. Estimated bills will be issued only under the following conditions:

(1) Failure of a Customer who reads his/her own Meter to deliver the Meter reading information to SSVEC in accordance with the requirements of SSVEC billing cycle.

(2) When severe weather conditions which prevent SSVEC from reading the Meter, remote locations which make it uneconomical to read on a monthly basis, emergencies or work stoppage prevent actual Meter readings.

(3) Circumstances that make it dangerous or impossible to read the Meter, *i.e.*, locked gates, blocked Meters, vicious or dangerous animals, etc.

(4) The billing is not the first or final billing for Electric Service.

(5) Due to Customer equipment failure, a one-month estimation will be allowed.

F. Each bill based on estimated usage will indicate that it is an estimated bill.

2.9 METER READING

2.9.1 COMPANY OR CUSTOMER METER READING

A. SSVEC may, at its discretion, allow for Customer reading of Meters.

B. It shall be the responsibility of SSVEC to inform the Customer how to properly read his/her Meter.

C. Where a Customer reads his or her own Meter, SSVEC will read the Customer's Meter at least once every six (6) months.

D. SSVEC shall specify the timing and other requirements for the Customer to submit his or her monthly Meter reading to conform to SSVEC's billing cycle.

E. In the event the Customer fails to submit the reading on time, SSVEC may issue the Customer an estimated bill.

F. Meters shall be read monthly on as close to the same day as practical.

2.9.2 MEASURING OF SERVICE

A. All Energy sold to Customers and all Energy consumed by SSVEC, except that sold according to fixed charge schedules, shall be measured by commercially acceptable measuring devices owned and maintained by SSVEC, except where it is impractical to install Meters, such as street lighting or security lighting, or where otherwise authorized by the ACC.

B. When there is more than one Meter at a location, the Metering equipment shall be so tagged or plainly marked as to indicate the circuit Metered or Metering equipment.

C. Meters which are not direct reading shall have the multiplier plainly marked on the Meter.

D. All charts taken from recording Meters shall be marked with the date of the record, the Meter number, Customer, and chart multiplier.

E. Metering equipment shall not be set "fast" or "slow" to compensate for supply transformer or line losses.

2.9.3 CUSTOMER REQUESTED REREADS

A. SSVEC shall at the request of a Customer reread that Customer's Meter within ten (10) business Days after receiving such request by the Customer.

B. Any Meter reread may be charged to the Customer consistent with the Tariff rate on file and approved by the ACC provided that the original reading was not in error.

2.9.4 ACCESS TO CUSTOMER PREMISES

SSVEC shall have the right of safe ingress to and egress from the Customer's Premises at all reasonable hours for any purpose reasonably connected with SSVEC's property used in furnishing Service and the exercise of any and all rights secured to it by law or these Service Conditions.

2.10 CHANGE OF OCCUPANCY

A. No less than three (3) business Days advance Notice must be given in person, in writing, or by telephone at the company's office to discontinue service or to change occupancy.

B. The outgoing Customer shall be responsible for payment for all SSVEC Electric Services provided and/or consumed up to the scheduled turn-off date.

C. The outgoing Customer shall be responsible for providing access to the Meter so that SSVEC may obtain a final Meter reading.

2.11 RATES

SSVEC supplies Electric Service under several rate schedules, and, at the time of Application, selects the most favorable rate for which the Customer is reasonably eligible based upon information available at the time of Application. It shall be the responsibility of the Customer, however, to notify SSVEC and request rate reclassification if eligibility for the assigned rate changes or if the size or character of connected electric load substantially changes. Retroactive billing adjustments for a Customer on an incorrect rate shall be limited to the three (3) immediately previous Billing Periods only, except in cases of misrepresentation by the Customer where adjustment shall be retroactive to the original date of Service Connection.

2.12 BILLING OF LINE EXTENSION CHARGES

The Customer shall be billed the applicable Tariff indicated in the Customer's Application for Service, on the first billing cycle at least thirty (30) Days after Electric Service is installed and connection made regardless of whether the Customer has begun actual Energy use.

2.13 BILLING INFORMATION

All Electric Service bills shall identify the Premises served (by Premise's address, service number, and SSVEC location number, as well as Customer-specific service identifier) and the type of service provided. Other information provided will be as follows:

A. Each Meter at a Customer's Premises will be considered separately for billing purposes, and the readings of two or more Meters will not be combined unless otherwise provided for in SSVEC's Tariffs.

B. Each bill for residential Electric Service will contain the following minimum information:

(1) The beginning and ending Meter readings of the Billing Period, the dates thereof, and the number of Days in the Billing Period.

(2) The date the bill will be considered due.

(3) Billed usage and Demand.

(4) Rate schedule number.

(5) SSVEC's telephone numbers and addresses.

(6) Customer's name and service account number.

(7) Amount due and any previous amount due.

(8) Adjustment factor, where applicable.

(9) Taxes.

(10) The ACC's address and toll-free telephone number.

2.14 CUSTOMER BILLS AND OTHER NOTICES

SSVEC shall mail or electronically transmit (per electronic billing program) Electric Service bills and other important Notices to the last known address provided by the Customer. It is the Customer's responsibility to notify SSVEC about any change in or correction to Customer's billing address. In no case shall failure to receive a bill or other important Notice mailed or transmitted to the Customer's billing address of record relieve or diminish the Customer's obligation to pay for Electric Service.

2.15 TERMS OF PAYMENT

A. All Electric Service bills are due and payable no later than fifteen (15) Days from the date of the bill. Any payment not received within this time-frame shall be considered delinquent and could incur a late payment charge. Electric Service bills for the current Billing Period may be paid in person or by mail at any SSVEC business office, or to any authorized collection agent of SSVEC. Payment of delinquent charges, however, may be limited by SSVEC to a specific method, time, and place under terms of SSVEC's collection policy or a deferred payment agreement.

B. For the purposes of this Section, the date a bill is rendered may be evidenced by:

(1) The postmark date.

(2) The mailing date.

(3) The billing date shown on the bill (however, the billing date shall not differ from the postmark or mailing date by more than two (2) Days).

(4) The transmission date for electronic bills.

C. Failure to receive bills or Notices which have been properly placed in the United States mail or that have been properly transmitted via secure website, shall not prevent such bills from becoming delinquent nor relieve the Customer of his obligations therein.

D. Charges for Electric Service commence when the Service is installed and connection made, whether used or not.

E. A late payment penalty may be added to all past-due balances which remain unpaid for at least fifteen (15) Days beyond the due date in accordance with approved SSVEC Tariffs.

2.16 OPTIONAL PAYMENT PLANS

Eligible Customers may elect the following plans:

2.16.1 BUDGET BILLING

For convenience of SSVEC's residential and small commercial Customers, and at no additional charge, SSVEC may offer a budget billing plan based on 12 months of the Customer's estimated total charges. Budget billing requires sufficient billing history to accurately estimate the Customer's monthly installment. Annually, the plan will have a catch-up time on the anniversary date of initiation. At that time, either credit amounts shall be refunded, debit amounts billed, or, at the discretion of SSVEC, the credit or debit amount rolled into the next year's budget billing plan. SSVEC may adjust the Customer's budget billing amount in the event the estimate of the Customer's usage or cost should vary significantly from the Customer's actual usage or cost. Two consecutive delinquencies will be cause for removal of the Customer from the budget billing plan and all amounts will become due and payable.

2.16.2 SUREPAY AUTOMATIC PAYMENT PLAN

For the convenience of all Customers with appropriate accounts at designated financial institutions and at no additional charge, SSVEC may offer an optional Surepay Automatic Payment Plan under which the Customer's financial institution is authorized to accept the Customer's Electric Service bill as a draft on the Customer's account. An eligible Customer shall acknowledge the terms of the Surepay Automatic Payment Plan before the Plan is effective provided that either party may cancel upon thirty (30) Days' Notice to the other.

2.16.3 PREPAID METERING SERVICES

Pre-paid metering is a payment option that SSVEC may offer to its members. Pre-paid metering provides more payment flexibility to its members and is known to

reduce deposits, eliminate late charges and help members better manage bills, and works to reduce administrative and collection costs for the Cooperative.

2.16.4 ELECTRONIC/PAPERLESS BILLING

SSVEC may offer an electronic/paperless billing program. A Customer may elect to receive their Electric Service bill, as well as other SSVEC Notices and Member communications, via an electronic medium such as, but not limited to, web-site and email. A Customer who elects to receive their Electric Service bill electronically, may not receive a paper//hard copy bill or Notices via U.S. mail. A Customer may elect electronic billing through SSVEC's website wherein the Customer shall acknowledge and agree to be bound by the terms and conditions of the program. It is the Customer's responsibility to provide to SSVEC, and to maintain, a current and correct email address. A Customer of the program may discontinue participation under the program upon 30 Days Notice to SSVEC. SSVEC may discontinue the program at any time upon 30 Days Notice to Customers.

2.16.5 CREDIT CARD PAYMENT RATE SCHEDULE

A. Type of Service:

SSVEC may accept credit cards for the payment of all Electric Services. Payment by credit card is an alternative and optional method of paying for Electric Services.

B. Availability:

Payment by credit card shall be available to all SSVEC Customers receiving sales and services provided by SSVEC. Only credit cards approved by SSVEC will be accepted.

C. Place of Payment:

Credit card payments may be made as follows:

(1) At any of SSVEC's Customer service offices where payments are accepted.

(2) SSVEC, in its sole discretion, may authorize personnel who are in the field to accept credit card payments.

(3) By telephone.

(4) SSVEC Customers may have their monthly bill automatically charged to their credit card in accordance with the SurePay Automatic Payment Plan.

D. Conditional Acceptance of Payment:

Payment by credit card shall not be deemed accepted by SSVEC unless accepted and paid by the issuing bank. If for any other reason, including, but not limited to,

cancellation of the credit card by the Customer or the payment by credit card is dishonored or rejected by the issuing financial institution, the credit card payment shall be treated the same as insufficient funds. In that event, the Customer's status shall be the same as if no payment was tendered, and an insufficient funds charge will be charged to the Customer's SSVEC account in accordance with SSVEC's Tariffs and Service Conditions.

2.17 INSUFFICIENT FUNDS (NSF) OR RETURNED PAYMENTS

A. SSVEC shall be allowed to charge a fee in accordance with its Tariffs for each instance where a Customer tenders payment for Electric Service with a check or other financial instrument (including a credit card) which is returned by the Customer's bank or financial institution for insufficient funds.

B. When SSVEC is notified by the Customer's bank or other financial institution that the check or financial instrument tendered for the Electric Service will not clear, SSVEC may require the Customer to make payment in cash, by money order, certified check, or other means which guarantees the Customer's payment to SSVEC.

C. A Customer who tenders an insufficient check or financial instrument shall in no way be relieved of the obligation to render payment to SSVEC under the original terms of the bill nor does it defer SSVEC's ability to terminate Electric Service for nonpayment of bills.

2.18 COLLECTION POLICY

It is the responsibility of SSVEC to initiate collection action on delinquent accounts in order to protect its fiscal integrity and the interest of all Members. SSVEC may institute collection action on any account which has been disconnected (on either a seasonal or permanent basis) where an outstanding balance has remained unpaid for thirty (30) Days after issuance of the final bill. At the discretion of SSVEC, a collection action may be instituted through a collection agency retained by SSVEC or by any means legally permissible.

2.19 PAYMENT OF BILLS AND DELINQUENT BILLS

2.19.1 NOTICE OF DELINQUENT STATUS

All bills for Electric Services are due and payable no later than fifteen (15) Days from the date of the bill. Any payment not received by SSVEC within fifteen (15) Days shall be considered delinquent and is subject to a late charge in accordance with SSVEC's Tariffs. The Customer shall be notified of a delinquent account by first class U.S. mail, by personal delivery, or by electronic notification (if applicable) at least five (5) Days before a scheduled disconnection. A delinquent account may include past-due amounts transferred from other inactive accounts held by the Customer for the same class of service.

2.19.2 DEFERRED PAYMENT PLAN

SSVEC may, prior to termination of Electric Service, offer to qualifying residential Customers a deferred payment plan for the Customer to retire unpaid electric bills. Each deferred payment agreement entered into by SSVEC and the Customer shall provide that service will not be disconnected if:

A. The Customer agrees to pay a reasonable amount of the outstanding bill at the time of entering into the deferred payment plan.

B. The Customer agrees to pay all future bills for Electric Service in accordance with the billing and collection Tariffs of SSVEC.

C. The Customer agrees to pay a reasonable portion of the remaining outstanding balance in installments over a period not to exceed six (6) months.

For the purposes of determining a reasonable installment payment schedule of a deferred payment plan, SSVEC and the Customer shall give consideration to the following details:

D. Size of the delinquent account.

E. Customer's ability to pay.

F. Customer's payment history.

G. Length of time that the debt has been outstanding.

H. Circumstances which resulted in the debt being outstanding.

I. Any other relevant factors related to the circumstances of the Customer.

Customers desiring to enter into a deferred payment plan (if offered by SSVEC) shall establish such agreement prior to SSVEC's scheduled termination date for nonpayment of bills. The Customer's failure to execute such an agreement prior to the termination date will not prevent SSVEC from disconnecting service for nonpayment.

Deferred payment plans may be in writing and may be signed by the Customer and an authorized SSVEC representative.

A deferred payment plan may include an ACC-approved finance charge.

If the Customer has not fulfilled the terms of a deferred payment plan, SSVEC may disconnect service pursuant to the termination of service rules and SSVEC will not be required to offer subsequent negotiation of a deferred payment plan prior to disconnection.

2.20 TERMINATION OF ELECTRIC SERVICE

2.20.1 NON-PERMISSIBLE REASONS TO DISCONNECT ELECTRIC SERVICE

SSVEC may not disconnect Electric Service for any of the reasons stated below:

A. Delinquency in payment for Electric Services rendered to a prior Customer at the Premises where service is being provided, except in the instance where the prior Customer continues to reside on the Premises.

B. Failure of the Customer to pay for Electric Service or equipment which is not regulated by the ACC.

C. Nonpayment of a bill related to another class of Electric Service.

D. Failure to pay for a bill to correct a previous under-billing due to an inaccurate Meter or Meter failure if the Customer agrees to pay over a reasonable period of time.

E. SSVEC shall not terminate residential Electric Service where the Customer has an Inability to Pay and:

(1) The Customer can establish through medical documentation that, in the opinion of a licensed medical physician, termination would be especially dangerous to the Customer's, or a permanent resident residing on the Customer's Premises, health;

(2) Life supporting equipment used in the home that is dependent on SSVEC Electric Service for operation of such apparatus; or

(3) Where weather will be especially dangerous to health as defined herein or as determined by the ACC.

F. Residential Electric service to ill, Elderly, or Handicapped Persons who have an Inability to Pay will not be terminated until all of the following have been attempted:

(1) The Customer has been informed of the availability of funds from various government and social assistance agencies of which SSVEC is aware.

(2) A third party previously designated by the Customer (if applicable) has been notified and has not made arrangements to pay the outstanding SSVEC bill.

G. A Customer utilizing the provisions of Paragraphs E or F above may be required to enter into a deferred payment agreement with SSVEC within ten (10) Days after the scheduled termination date.

H. Failure to pay the bill of another Customer as guarantor thereof.

I. Disputed bills where the Customer has complied with the ACC's rules on Customer bill disputes.

2.20.2 TERMINATION OF ELECTRIC SERVICE WITHOUT NOTICE

A. SSVEC's Electric Service may be disconnected without advance written Notice under the following conditions:

(1) The existence of an obvious hazard to the safety or health of the Customer or the general population or SSVEC's personnel or facilities;

(2) SSVEC has evidence of Meter Tampering or fraud; or

(3) Failure of a Customer to comply with the Curtailment procedures imposed by SSVEC during supply shortages.

B. SSVEC shall not be required to restore Electric Service until the conditions which resulted in the termination have been corrected to the satisfaction of SSVEC.

C. SSVEC shall maintain a record of all terminations of Electric Service without Notice. This record shall be maintained for one (1) year and available for ACC inspection.

2.20.3 TERMINATION OF ELECTRIC SERVICE WITH NOTICE

A. SSVEC may disconnect Electric Service to any Customer for any reason stated below provided SSVEC has met the Notice requirements established by the ACC:

(1) Customer violation of any of SSVEC's Tariffs.

(2) Failure of the Customer to pay a delinquent bill for SSVEC Service.

(3) Failure to meet or maintain SSVEC's deposit requirements.

(4) Failure of the Customer to provide SSVEC reasonable access to its equipment and property.

(5) Customer breach of contract for Electric Service between SSVEC and Customer.

(6) When necessary for SSVEC to comply with an order of any governmental agency having such jurisdiction.

B. SSVEC shall maintain a record of all terminations of Electric Service with Notice. This record shall be maintained for one (1) year and available for ACC inspection.

2.20.4 TERMINATION NOTICE REQUIREMENTS

A. SSVEC shall not terminate Electric Service to any of its Customers without providing advance written Notice to the Customer of SSVEC's intent to disconnect Electric Service, except under those conditions specified where advance written Notice is not required.

B. Such advance written Notice shall contain, at a minimum, the following information:

(1) The name of the Person whose Electric Service is to be terminated and the address where Electric Service is being rendered.

(2) SSVEC Tariff that was violated and explanation thereof or the amount of the bill which the Customer has failed to pay in accordance with the payment policy of SSVEC, if applicable.

(3) The date on or after which Electric Service may be terminated.

(4) A statement advising the Customer to contact SSVEC at a specific address or phone number for information regarding any deferred payment or other procedures which SSVEC may offer or to work out some other mutually agreeable solution to avoid termination of the Customer's Electric Service.

(5) A statement advising the Customer that SSVEC's stated reason for the termination of Electric Services may be disputed by contacting SSVEC at a specific address or phone number, advising SSVEC of the dispute and making arrangements to discuss the cause for termination with a responsible employee of SSVEC in advance of the scheduled date of termination. The responsible employee shall be empowered to resolve the dispute and SSVEC shall retain the option to terminate Electric Service after affording this opportunity for a meeting and concluding that the reason for termination is just and advising the Customer of his right to file a complaint with the ACC.

C. Where applicable, a copy of the termination Notice will be simultaneously forwarded to designated third parties.

2.20.5 TIMING OF TERMINATIONS WITH NOTICE

A. SSVEC shall give at least five (5) Days advance written Notice prior to the termination date.

B. Such Notice shall be considered to be given to the Customer when a copy thereof is left with the Customer or posted first class in the United States mail, addressed to the Customer's last known address or electronically transmitted via secure web server, if applicable.

C. After the period of time allowed by the Notice has elapsed, if the delinquent account has not been paid nor arrangements made with SSVEC for the

payment thereof or in the case of a violation of SSVEC's rules, the Customer has not satisfied SSVEC that such violation has ceased, SSVEC may then terminate Electric Service on or after the day specified in the Notice without giving further Notice.

D. Electric Service may be disconnected in conjunction with a personal visit to the Premises by an authorized representative of SSVEC or remotely.

E. SSVEC shall have the right (but not the obligation) to remove any or all of its property installed on the Customer's Premises upon the termination of Electric Service.

2.20.6 LANDLORD/TENANT RULE

A. In situations where Service is rendered at an address different from the mailing address of the bill or where SSVEC knows that a landlord/tenant relationship exists and that the landlord is the Customer of SSVEC, and where the landlord as a Customer would otherwise be subject to disconnection of service, SSVEC may not disconnect service until the following actions have been taken:

B. Where it is feasible to so provide Electric Service, SSVEC, after providing Notice, as required in these Service Conditions, shall offer the occupant the opportunity to subscribe for Electric Service in his or her own name. If the occupant then declines to so subscribe, SSVEC may disconnect Electric Service in accordance with these Service Conditions.

C. SSVEC shall not attempt to recover from a tenant any outstanding bills or other charges due upon the outstanding account of the landlord.

2.21 SERVICE TERMINATION PROCEDURE

After SSVEC delivers the required Electric Service termination Notice, it shall observe the following procedure:

A. In the case of a delinquent account only, and except for remote Metered services, the SSVEC employee assigned to disconnect Electric Service shall make reasonable efforts before termination to identify themselves as SSVEC personnel to the Customer, describe the purpose of their presence at the Customer's Premises, and advise the Customer that payment of the total amount due can be accepted in the field to prevent termination.

B. In the case of a delinquent account only, the Customer may pay the total amount due to authorized SSVEC personnel assigned to terminate Electric Service, including a service charge as provided in SSVEC's Tariffs. If the Customer does not pay the total amount due, Electric Service may be disconnected. SSVEC may require that the payment be made by cash, credit card, money order, or cashier's check in lieu of a personal check.

2.22 NON-LIABILITY

The Cooperative shall not be liable to the Customer or any third party for any loss, injury, death, or damage to property resulting from the Customer's use of his/her equipment or from the use of Electric Service beyond the Point of Delivery. It is the Customer's responsibility to provide adequate protective equipment to protect the Customer's equipment from high or low voltage, phase reversals, or single-phasing conditions.

2.23 UNLAWFUL USE OF ELECTRIC SERVICE

In cases where SSVEC has evidence of Meter Tampering or theft of Electric Service, the Electric Service shall be subject to immediate disconnection. SSVEC shall not be required to restore Electric Service until the conditions which resulted in the termination have been corrected to the satisfaction of SSVEC. SSVEC shall be entitled to collect the applicable rate and Energy usage not recorded on the Meter as a result of the Meter Tampering or theft of Electric Service, as well as all applicable services charges, expenses incurred by SSVEC for property damage, investigation of the illegal act, and any legal expenses and court costs.

2.24 THREATS TO SSVEC PERSONNEL OR PROPERTY

Threats to SSVEC personnel or property shall not be tolerated and Electric Service to the threatening party may be discontinued until such action has been taken that SSVEC is assured that it may serve the threatening party without danger to SSVEC personnel or property. The Customer shall pay the applicable service charge for reconnection before Electric Service will be restored.

2.25 FAILURE TO PERMIT SAFE ACCESS

Any barrier or obstacle preventing safe access to any SSVEC facility or property shall be eliminated at the Customer's expense. The Customer shall provide adequate assurance to SSVEC that reasonable access shall be permitted in the future.

2.26 DETRIMENTAL EFFECTS OF THE CUSTOMER'S EQUIPMENT OR OPERATING PROCEDURES

The Customer shall eliminate or correct the conditions causing detrimental effects on SSVEC equipment or the integrity of its facilities, pay any damages, including repair costs, caused by the Customer, provide adequate assurance to SSVEC that similar conditions shall not occur in the future, and pay any applicable service charges for reconnection.

2.27 USE OF SERVICE

Except in cases of existing Master Metered mobile home parks or multifamily apartments, Electric Service under all rate schedules shall not be resold or shared with others.

3. TECHNICAL STANDARDS AND REQUIREMENTS RELATED TO EXTENSIONS OF ELECTRIC SERVICE

The following provisions ("extension policy") have been adopted to provide service to Customers whose requirements are deemed by SSVEC to be ordinary course in nature. In unusual circumstances, when the application of these provisions are impractical, or in the case of extension of lines to be operated above the specified voltages in the applicable rate schedule, or in case the Customer's requirements exceed 1,000 kVA, SSVEC shall make a study of the conditions to determine the basis on which Electric Service may be rendered. All Line Extensions are made on the basis of proper system integration. Guides are offered below for use in circumstances where new Line Extension feasibility is generally acceptable.

3.1 STANDARD VOLTAGES

The extension shall be designed and constructed for operation at the standard distribution voltages used by SSVEC in the particular area in which the extension is located, but this policy is not applicable to extensions which require the installation of any lines or equipment operating at more than those specified voltages in the applicable rate schedule or demands of greater than 1,000 kVA. In the case of 3-phase service, a Line Extension shall be made under this extension policy where the Customer has installed major 3-phase equipment (single units of 10 HP or more or where total aggregate nameplate horsepower (HP) of all connected 3-phase motors exceed 15 HP). Voltage other than those specified for the various rate classes shall be considered as abnormal voltage and considered under the terms of Section 3.2. Only single phase/three wire or three phase/four wire services shall be provided to normal rate classes. Three phase Delta voltages supplied from an underground primary system shall be considered abnormal and nonstandard. Steady state voltage shall be maintained pursuant to Arizona Administrative Code R14-2-208.F.2.

Standard voltages provided by SSVEC and available to all Customers are:

120/240 volts, single-and three-phase (three-phase is not available from underground primary systems);

240/480 volts, single-phase only;

120/208 volts, single-and three-phase; and

277/480 volts, three-phase.

3.2 ABNORMAL LOADS AND SERVICES

Abnormal loads are those requiring nonstandard voltages or three-phase motors larger than 200 HP, single-phase motors 10 HP and larger, single-phase to three-phase converters, intermittent loads (large welders, electric furnaces, elevators, etc.) or others requiring non-standard service characteristics. SSVEC may, at its option, extend Service to an abnormal load provided the Customer shall advance to SSVEC the entire cost, as a non-refundable Contribution in Aid-of-Construction for all materials, labor, overhead, and any special equipment required to serve the load, plus other costs that may be negotiated in a contract between the Customer and SSVEC. The Customer may buy, install, own, and maintain conversion equipment from

SSVEC's standard voltages, currents, or locally available primary system to the Customer's nonstandard utilization form. Standby and/or auxiliary service shall be considered as abnormal. The use of "written pole" motors, when approved by SSVEC, may allow the connection of larger motors.

3.3 OVERHEAD AND UNDERGROUND SERVICE

SSVEC shall provide either overhead or underground Service under the provisions of its extension policy.

3.4 SPECIAL CONSTRUCTION

In all cases, SSVEC construction standards and materials are used as guidelines for SSVEC installations of overhead or underground materials and equipment. Any deviation from these standards is considered special construction and is normally disallowed. Routings other than those selected and preferred by SSVEC shall be considered special construction. The Customer shall pay any additional cost for special construction above normal construction. Special construction shall be provided at the discretion of SSVEC.

3.5 METERING AND SERVICE ENTRANCE REQUIREMENTS

The Cooperative reserves the right to Meter consumer's requirements in the most practical manner, either primary or secondary voltage.

For loads served at transmission voltage (over 15 kV) where the Customer owns the service transformer, SSVEC reserves the right to Meter consumer's requirements at secondary voltage, in which event the kW and kWh will be multiplied by a factor ranging from 1.02 through 1.10 to allow for transformation losses, depending upon the consumer's transformer impedance data.

3.6 METERING AND METER TEST POLICY

It shall be the policy of SSVEC to pursue Metering accuracy by every practical method. Meters and Metering equipment purchased by SSVEC shall be of good quality and all equipment subject to calibration shall be thoroughly tested by methods and equipment acceptable throughout the electric metering industry before installation. Meters requiring installation of metering transformers and associated wiring shall be installed and checked by trained and competent personnel. Accurate watt hour, voltage, and current measuring standard Meters shall be carefully maintained under controlled conditions and periodically compared with standard instruments traceable to the National Institute of Standards and Technology. Testing, adjustment, and calibration procedures shall be as narrow as practical and generally more strict than the standards under which SSVEC is regulated. The following provisions of compliance meet or exceed regulatory requirements and guidelines:

3.6.1 STANDARDS FOR ACCURACY

SSVEC shall comply with accuracy requirements of the ACC for revenue Metering. SSVEC shall also comply with ANSI C12 Code for Electric Metering, Section

8, Arizona Administrative Code R-14-2-209.E, which prescribes standards for Meters in service performance, Meter testing, required accuracy, etc.

3.6.2 PERIODIC TESTING PROGRAM

The test program used shall be Periodic Test Schedule 8.1.8.4., which requires that all SSVEC Meters having surge-proof magnets shall be tested at least every sixteen (16) years, and Schedule 8.2.3.1., which requires that block interval Demand Meters be tested at least every twelve (12) years, and lagged Demand Meters at least every eight (8) years.

3.6.3 METER TESTING REQUESTED BY THE CUSTOMER

Any Customer may request a test on a Meter that is in the Customer's name and billed to the Customer. Test request forms are available at each SSVEC office which the Customer shall sign. The applicable service charge and Meter test charge for Service calls during regular business hours shall also be made in accordance with SSVEC's Tariffs.

The Meter shall be tested in the Meter shop before any adjustments are made, and if practical, before the Meter cover is removed. The Customer or a Customer representative may be present when the Meter is tested, but this must be stated in writing at the time the test request is made. If requested to do so, SSVEC personnel shall attempt to arrange a test during regular business hours with the Customer present. If, 30 Days after Meter removal, SSVEC has been unable to arrange such a test because of failure on the Customer's part to attend the test, SSVEC shall test the Meter without the Customer being present. The Customer shall be notified of the results of the test by mail within a reasonable time after the test has been completed.

3.7 CUSTOMER SERVICE ENTRANCE POLICY

Customer Service Entrances shall be in compliance with applicable current SSVEC Customer Service Entrance requirements before being energized by SSVEC. If the Customer elects to increase the Customer Service Entrance ampacity, and this requires increasing the conductor size, the Meter base ampacity or the Service disconnect ampacity, the Customer Service Entrance shall be brought up to current SSVEC requirements before being reconnected. Exhibits of Customer Service Entrance requirements are attached to these Service Conditions.

3.8 MINIMUM SAFETY STANDARDS

If the Meter is removed by Customer request or for nonpayment or other cause, the Customer Service Entrance shall be brought up to minimum safety requirements in accordance with SSVEC Customer Service Entrance requirements, as well as the NEC, NESC, EUSERC, and all local codes and various inspection authorities before being reconnected. If the existing Customer Service Entrance cannot be brought up to these minimum standards due to the poor condition of components or location impracticality, it shall be replaced with a new installation that is in compliance with the applicable codes and requirements.

3.9 UNSAFE CONDITIONS

If it comes to the attention of SSVEC that the Customer's Service Entrance is in such a condition that it is very likely to cause death or serious injury, SSVEC shall accept no liability and shall endeavor to notify the Customer of the unsafe condition. If immediate action is not taken by the Customer, SSVEC shall disconnect the Customer Service Entrance until the above minimum safety requirements are met.

3.10 SAFE ACCESS

SSVEC personnel shall have safe access to the Customer Service Entrance and Metering equipment at all reasonable times. Upon denial of safe access, or if such access is made hazardous by the presence of dangerous animals or other obstructions, Electric Service may be terminated until such safe access is provided.

4. CONDITIONS FOR EXTENSION OF SERVICE FACILITIES

4.1 CONDITIONS FOR ESTABLISHMENT OF PERMANENT SERVICE

Permanent Service can be established upon compliance with all applicable provisions of these Service Conditions.

4.2 AVAILABILITY OF SERVICE FACILITIES

Electric Service is available to all Customers and potential Customers located along existing Distribution Lines within the boundaries of the certificated area in which SSVEC operates. Electric Service requiring Line Extensions is also available to any Customer or potential Customer located any place within SSVEC's certificated area in accordance with the provisions of this Section 4.

4.3 OWNERSHIP

SSVEC shall own all materials, equipment, and structures that it furnishes and installs. Lines and other Service facilities for which the Customer pays a deposit, Advance-in-Aid-of-Construction, or Contribution-in-Aid-of-Construction shall be owned by SSVEC. Equipment, materials, or facilities furnished to SSVEC specifications by the Customer for its use shall be owned by Customer. Transformers and facilities owned by the Customer for Electric Service provided under schedules SP and P for abnormal loads shall be owned by the Customer. Where individual or unusual substation installations are required to serve the Customer, SSVEC reserves the right to require the Customer to make (at the Customer's expense) the necessary, complete installation (consisting of transformer, structure, protective devices, etc.) required to provide adequate Electric Service to the Customer, and, in such event, the Customer will own, operate, and maintain said installation but will benefit by incurring a savings of capacity charges as part of the rate.

4.4 DISTRIBUTION LINE EXTENSION ESTIMATES AND FEE SCHEDULES

A. Upon request by an applicant for a Line Extension, SSVEC shall prepare, without charge, a preliminary sketch and rough estimate of the construction costs to be paid by the applicant.

B. An applicant for a Line Extension requesting SSVEC to prepare detailed plans, specifications, or design estimates may be required to pay SSVEC an amount equal to the estimated cost of preparation. Upon submission of a written request for a Line Extension, SSVEC shall make available, within ninety (90) Days after receipt of all necessary documentation and the design fee, such plans, specifications, or design estimates of the proposed Line Extension. The design fee shall be nonrefundable. Any charges to the Customer shall be provided in the design estimate. Engineering design estimates shall be valid for ninety (90) Days from the date of issuance. If the Customer or prospective Customer does not enter into a Line Extension agreement with SSVEC for Electric Service within this ninety (90) Day period, then thereafter, a new request for engineering design services shall be initiated and subject to a fee assessment as set forth herein. Monies collected by SSVEC for the original engineering design estimates are non-refundable.

C. To ascertain field conditions prior to finalizing a design estimate, it will be necessary to survey the route to the field. The Customer shall be given at no cost one engineering survey with engineering design services provided by SSVEC. The cost of any additional engineering survey performed as the result of changes requested by the Customer after completion of the initial survey may, at the discretion of SSVEC, be billed to the Customer at SSVEC's current rates for labor, transportation, equipment, and materials.

D. Subdivisions providing SSVEC with approved final plans shall be provided with plans and/or design estimates within forty-five (45) Days after receipt of the application and design fee.

E. Applicants requesting engineering design estimates for new Electric Service or service upgrades for single and/or multiple development Line Extensions will be charged the following fees:

Type of Service	No. Lots/Service(s)	Fee
Residential/GS	1 lot	$100
Subdivision	2 or more lots	$1,000 plus $10 per lot in excess of 10 lots
Commercial (OH & UG)	1 to 3 buildings	$1000 plus $100 per building in excess of 3
Main Distribution		$0.25 per foot

F. Each and every request for an engineering design estimate and each and every alteration to all initial requests for engineering design services will be considered as an individual request and assessed a fee assessment as set forth above.

G. All design fees shall be paid to SSVEC by the Customer or prospective Customer prior to SSVEC engaging in engineering design estimates as requested by the Customer or prospective Customer.

H. Engineering design estimates shall be valid for ninety (90) Days from the date of issuance. If the Customer or prospective Customer does not enter into a Line Extension agreement with SSVEC for service within this ninety (90) Day period, then thereafter, a new request for engineering design services shall be initiated and subject to a fee assessment as set forth above.

4.5 LINE EXTENSIONS TO RESIDENTIAL AND COMMERCIAL CUSTOMERS

Subject to the availability of adequate capacity and suitable character of service at the point of beginning for an extension, SSVEC shall extend its facilities to residential and commercial Customers on the following basis (For subdivisions, see Section 4.9):

A. Any Permanent Customer shall be eligible for a Line Extension. A standard Line Extension may be any combination of overhead or underground, single-phase or three-phase, primary or secondary as the situation warrants and as SSVEC system requirements permit.

B. Before an extension is constructed to a well, documentation that the well is capable of producing an adequate quality and quantity of water for the intended purpose may be required by SSVEC.

C. Easements shall be furnished by the Customer at no cost to SSVEC.

D. Any underground extensions will be at the sole discretion of SSVEC. If underground facilities are installed, the Customer shall provide all necessary trenching and select backfill where required, conduit, backfilling, compaction, and all concrete work to the specifications of SSVEC and applicable local codes, at the Customer's expense.

4.5.1 STREET LIGHT EXTENSIONS

A. The Customer shall be charged for the entire cost of each street light installation. The Customer will then be subject to the lower monthly rate in Schedule S. Non-standard installations are not permitted.

4.5.2 SECURITY LIGHT EXTENSIONS

Customers shall be charged for the entire cost of security light installations. (See Schedule SL.) Security lights shall be mounted only on poles or other equipment owned by SSVEC.

4.5.3 LINE EXTENSION ROUTING

Construction shall normally be permitted only along the shortest practical route to the nearest practical Point of Delivery on each Customer's Premises as determined by SSVEC. At the sole discretion of SSVEC, alternative routes may be considered at additional cost to the Customer. If there is a mutual benefit to SSVEC, SSVEC, in its sole judgment, will determine the credit to be given to the Customer for the benefit to SSVEC. This credit will be applied when determining the additional cost to the Customer.

4.6 RESPONSIBILITY OF THE CUSTOMER

4.6.1 PROVIDE DEVELOPMENT PLANS, LEGAL DESCRIPTIONS, GRADE CERTIFICATIONS, AND SURVEY CORNERS

The Customer shall provide accurate plans of the Customer's proposed development. Generally, final recorded plats will be required for subdivision estimates in accordance with Section 4.9.1, unless otherwise required by SSVEC. The Customer shall provide a valid written legal description along with a copy of the Customer's property deed. The Customer shall locate and mark any legal survey corners required by SSVEC. For commercial underground installations, a certification, signed by a licensed land surveyor or registered professional engineer, that the established grade is within the six (6) inches of final grade, shall be required by SSVEC for the entire length and width of the proposed service route prior to staking. Normally, SSVEC field technicians will stake the route of the proposed Line Extension and related facilities to serve the Customer's development in relation to the Customer's legal property corners. SSVEC shall stake the line one time, based on the plans submitted by the Customer. If mutually agreeable and at no charge to SSVEC, the developer's surveyor may be used to stake the electric facilities when such action will help expedite the work. In that case, the developer's surveyor will be supplied working plans and close oversight by SSVEC personnel. The cost of any additional engineering, field, or office work performed as the result of changes requested by the Customer after completion of an initial engineering staking shall be billed to the Customer at SSVEC's current rates for labor, transportation, equipment, and materials.

4.6.2 USE SERVICE PROVIDED

The Customer shall be expected to begin using on a permanent basis, any and all service facilities extended within the first year of construction, or reimburse SSVEC for the cost of service facilities, plus the cost of their removal, with credit given for salvage, if any. (For subdivisions, see Section 4.9.4.)

4.6.3 OUTAGE AND HAZARD NOTIFICATION

The Customer shall notify SSVEC immediately of outages and hazardous conditions which require prompt attention.

4.6.4 PROVIDE RIGHT-OF-WAY

Easements may be required for any new, existing, or future Line Extensions as determined by SSVEC for reliability and cost considerations. All easements or rights-of-way required by SSVEC for the Line Extension, or any part thereof, on the Customer's Premises, other private property or public land shall be furnished or secured by the Customer without cost to SSVEC. Although the Customer is primarily responsible for securing necessary easements, SSVEC may choose to process easement or right-of-way documents as a convenience to Customers. The Customer shall also provide an acceptable property description to SSVEC from a deed or other legal document. Developers shall be required to provide SSVEC with a final plat of the subdivision in electronic form with a follow-up hard copy as recorded and approved by the county or municipality having jurisdiction.

4.6.5 PROVIDE TRENCH AND CONDUIT FOR UNDERGROUND

The Customer shall provide trenching, select back fill where required, backfilling, compaction and all concrete work to the applicable specifications of SSVEC and/or local codes for underground primary or secondary Line Extensions at the Customer's expense. Generally, the Customer is responsible for supplying and installing all conduit on underground projects. However, at its sole discretion, SSVEC may elect to furnish and install conduit or CIC when SSVEC decides such action will be beneficial and expeditious to the project. SSVEC reserves the right to reject any request for underground extensions in areas not covered by Arizona Administrative Code R14-2-207.E if its effect would be to create an irregular pattern of mixed construction modes or encumber the efficiency of future repair and maintenance operations.

4.7 CONTRIBUTIONS IN AID OF CONSTRUCTION AND SERVICE AVAILABILITY CHARGES FOR LINE EXTENSIONS

4.7.1 CONTRIBUTIONS IN AID OF CONSTRUCTION

All applicable estimated charges and credits shall be made available and paid by the Customer prior to construction as a Contribution in Aid of Construction to SSVEC. Contributions in Aid of Construction are non-refundable, however, any pre-paid Contribution in Aid of Construction exceeding the actual cost of construction will be refunded to the Customer. Any written Line Extension agreement shall also be executed by both parties prior to construction.

4.7.2 OPTIONAL COMBINATION CHARGES

SSVEC's Line Extension policy is designed to recover the cost of construction, operation, and maintenance. A Line Extension may result in inadequate revenue to cover these costs. In these situations, the Cooperative will enter into a separate contract with the Customer to address the inadequate revenue situation.

4.8 RECORDS OF SURVEY DEVELOPMENTS

Developments involving multiple large parcels (typically 10 – 40 acre parcels) which are not platted as subdivisions and are not subject to the standard city/county/state subdivision development process, are referred to as "Records of Survey."

A. The developer shall submit a complete copy of the final recorded Record of Survey.

B. The developer shall submit a complete copy of the registered Arizona Board of Real Estate Public Report for the development.

C. The developer shall provide all applicable easements, rights-of-way, and/or permits for improvements within the Record of Survey.

D. SSVEC will normally regard Records of Survey projects as one development and not as phases to a development, to determine the impact to the electric system and to determine costs. The developer/owner will be responsible for all costs associated with feeder build out and/or upgrades in order to bring adequate Power to the site for present and future needs.

E. The developer/owner will be responsible for the cost of design and installation primary distribution facilities to each hot line within the development. These charges are not subject to refund.

Subsequent splits of parcels within the development, as well as Electric Service to the interior of said parcels, will be subject to SSVEC's standard Line Extension policy based on requests by individual property owners.

4.9 SUBDIVISION DEVELOPMENT

The following rules and procedures are established to eliminate many of the common problems associated with the complex task of developing a new subdivision. "Subdivision" is as defined by the applicable plat review process of municipal and county planning and zoning ordinances.

4.9.1 LINE EXTENSION TO SUBDIVISIONS

A. The developer shall submit a complete set of improvement plans as required which have been approved by the appropriate planning and zoning commission and engineer.

B. The developer shall submit a copy of the recorded final plat. Any lesser version or approved plat can be submitted with special permission and at the sole discretion of SSVEC. A design of the final plat shall normally be provided in AutoCAD format or other approved electronics form for preliminary electrical design.

C. Copies of the plans of all utilities to be installed shall be submitted and coordinated to eliminate conflicts of location.

D. Adequate easements for lines for the complete build-out of the subdivisions shall be provided. Easements for locating special equipment away from rights-of-way and hazardous locations may also be required.

E. All terrain where underground cable and equipment is to be installed shall be within six inches of final grade prior to staking. Certification of established grades by a registered professional engineer or licensed land surveyor shall be required by SSVEC for the entire length and width of the proposed service route prior to construction.

4.9.2 INSTALLATION PROCEDURES FOR SUBDIVISIONS

A. Underground facilities are required by State regulations and SSVEC in subdivisions and mobile home parks with lots of one acre or less, recreational parks, airports, and other areas where overhead lines are unacceptable.

B. The developer shall be responsible for and provide accurately located survey markers and offset stakes to facilitate SSVEC's staking of electrical facility locations. If mutually agreeable and at no charge to SSVEC, the developer's surveyor may be used to stake the electric facilities when such action will help expedite the work. In that case, the developer's surveyor will be supplied working plans and close oversight by SSVEC personnel.

C. The developer or SSVEC, at the developer's expense, shall supply all necessary trenching, conduit, select backfill where requested, back filling, compaction, and concrete work, paving and re-paving, to SSVEC's specifications and applicable local codes pursuant to the installation of the electrical equipment and lines. This will be accomplished in conjunction with close oversight and inspection by SSVEC personnel. The developer shall obtain all permits required for construction and trenching in public rights-of-way. All necessary occupancy permits shall be provided to SSVEC before Permanent Service is connected.

D. Installation of water, sewer lines, and storm drains prior to excavation of the trench for electric lines is advisable and may be required by SSVEC.

E. The developer shall keep all easements and roads free of debris and obstacles during the construction period in order to avoid unnecessary delays in construction. Spoil piles from trenches shall be situated in such a manner as to allow safe passage by SSVEC equipment and personnel.

F. Any costs resulting from damages to SSVEC facilities caused by contractors and/or crews working for the developer, including changes in grade or dig-ins, shall be paid for by the developer. When excavating around SSVEC underground facilities, hand digging shall be utilized in accordance with Arizona Blue Stake laws. Once installed, any relocation of SSVEC facilities will be at the expense of the developer.

4.9.3 CONTRIBUTIONS IN AID OF CONSTRUCTION FOR RESIDENTIAL SUBDIVISIONS

A. When extension of underground service is desired to a subdivision, the developer shall pay a non-refundable Contribution in Aid of Construction to SSVEC covering the total cost of the installed facilities within the subdivision, excluding transformers.

B. The developer is also responsible for the full cost of any Line Extensions from existing SSVEC facilities to a duly recorded subdivision, but located outside the subdivision boundary.

4.9.4 SUBDIVISION ABANDONMENT

If the subdivision, or any portion of the subdivision, fails to develop any Permanent Customers within a period of five (5) years from the date construction was completed, SSVEC may thereafter elect to remove or abandon its unused facilities unless the developer shall pay an annual service availability charge of 10 percent per year of the value of the unused facilities where the developer has supplied the construction capital.

4.10 MOBILE HOME PARK DEVELOPMENT

A. Electric Service to all new and/or expanding permanent residential mobile home parks shall be individually metered by SSVEC. Line Extensions and Service Connections shall be governed by SSVEC's Tariffs and terms of extension agreed upon in a Line Extension agreement. Permanent residential mobile home parks for the purpose of this Section shall mean mobile home parks where, in the opinion of SSVEC, the average length of stay for an occupant is a minimum of six (6) months.

B. All facilities within the park shall be installed underground. The owner shall be responsible for complying with all applicable Service Conditions for Line Extensions contained herein.

C. In addition to the Contribution in Aid of Construction, the Owner shall guarantee an annual minimum equal to 10% of the cost of the installed facilities which will be included in the contract for service. Under the applicable Tariff, this amount will be reduced by all revenues derived from the sale of electricity excluding wholesale power fuel adjustment and taxes received by SSVEC for sales made within the park.

4.11 RESIDENTIAL APARTMENT COMPLEXES, CONDOMINIUMS, AND OTHER MULTI-UNIT RESIDENTIAL BUILDINGS

Master Metering shall not be allowed for new construction of apartment complexes and condominiums unless deemed feasible by SSVEC, at the sole discretion of SSVEC.

4.12 RECREATIONAL VEHICLE PARK (RV) DEVELOPMENT

RV parks will be considered similar to other commercial development. They will typically be Mastered Metered on the primary side. Unless otherwise specified by contract,

SSVEC will install, own, and maintain all primary voltage equipment on the Customer's side of the primary Master Meter. The Customer shall install, own, and maintain all secondary facilities beyond SSVEC's point of secondary termination.

4.13 DOUBTFUL PERMANENCY

SSVEC reserves the right to refuse to extend its facilities to any Customer not meeting the definition of "Permanent Customer" unless the Customer agrees to pay for the extension in accordance with Section 4.14 regarding Temporary Service.

SSVEC's opinion regarding permanency shall be based on the following criteria:

A. The Customer who requests service owns the lot on which Electric Service is required.

B. A substantial investment has been made in improvements on the parcel to increase the probability that electric Power will be used on a long-term basis. For example, at a residence, footings would be expected to be poured and work actively proceeding on completion of an adequate dwelling.

C. Evidence is produced that the proper permits have been acquired.

D. Water service is available on the parcel by means of an individual well with pump, lines have been extended from a reliable community water system or other permanently installed water storage and distribution system of sufficient capacity, which in the opinion of SSVEC is adequate to assure continued permanent occupancy of the site.

E. Sewer service is available on the parcel by means of a septic tank or other local jurisdiction approved septic system or connection is made to a central sewage system.

F. To be considered permanent, a mobile home must also:

(1) Be placed on blocks with wheels removed.

(2) The dimensions of the mobile home are at least 8 feet by 40 feet.

(3) The home is in basic livable condition as determined by SSVEC.

G. The permanency of extensions to mining or other material retrieval processes shall be considered doubtful.

H. Recreational vehicle type travel trailers or motor homes are not considered permanent.

4.14 TEMPORARY SERVICE

Any Customer unable or unwilling to meet the requirements for permanency shall be considered temporary. In that case, SSVEC shall require the total cost of providing service, plus

the cost of removal to be paid as a nonrefundable Contribution in Aid of Construction prior to the establishment of Electric Service. In all cases, an Applicant for Temporary Service shall comply with all Service Conditions and Tariffs that apply to Permanent Service. When the duration of Electric Service is to be less than one month, the Applicant may also be required to advance a sum of money equal to the estimated bill for Service. When the duration of Electric Service is to exceed one month, the Applicant will also be required to meet the deposit requirements set forth in these Service Conditions. If, within six (6) months of establishing Service, the character of a temporary Customer's operations changes so that in the sole opinion of SSVEC, the Customer is classified as permanent, the terms of SSVEC's Line Extension policies shall apply and the Customer may petition SSVEC for a refund of the retirement charge.

4.15 NONSTANDARD SERVICES

Electric Services at voltages, currents, phases, frequency, or grounding arrangements other than those specified in Section 3 of these Service Conditions shall be considered "nonstandard."

4.16 METERING

The Customer shall pay the cost of nonstandard Metering facilities and shall provide, own, and maintain the supports and accessories to the Metering. SSVEC shall own, install, and maintain the Metering instruments.

4.17 PROTECTIVE EQUIPMENT

The Customer shall buy, own, and maintain such protective equipment as SSVEC deems necessary to assure isolation of the service from SSVEC's system due to abnormal load or fault conditions in the service.

4.18 CONVERSION OF OVERHEAD TO UNDERGROUND ELECTRIC FACILITIES WITHIN A PETITIONED SERVICE AREA

4.18.1 PETITIONS FOR UNDERGROUND SERVICE.

At least sixty (60%) percent of the owners of contiguous real property within a reasonably compact area of reasonable size within SSVEC's Service Area may formally request that SSVEC convert overhead Distribution Line service to underground service by filing a petition with the Cooperative that complies with the provision of A.R.S. §40-342.

4.18.2 FORMAL PETITIONS FOR AN OVERHEAD TO UNDERGROUND CONVERSION.

A Customer, as agent for the petitioned area, may request that SSVEC convert overhead Distribution Line service to underground service. As part of such request, the Customer shall agree to the following:

A. The Customer shall provide all necessary easements, if any, at no cost to SSVEC.

B. The Customers shall provide all trenching, select backfill where required, conduit, compaction and all concrete work according to the specifications of SSVEC and/or local codes and ordinances and shall perform all street, curb and sidewalk repairs at the Customer's expense.

C. The Customer shall pay SSVEC, prior to the start of construction, a nonrefundable Contribution in Aid of Construction equal to the estimated cost of the underground facilities, less credit for salvage of the existing overhead Distribution Lines at present value, if any, plus retirement cost.

D. The Customer shall sign any additional agreements as required by SSVEC.

E. The area to be converted from overhead to underground shall cover a reasonable area which will allow orderly, once only, construction with design toward a loop-feed system. The SSVEC Engineering Department shall determine what constitutes a reasonable conversion area.

F. Nothing herein shall be construed to prevent SSVEC from converting selected overhead distribution areas to underground areas when, in the sole judgment of SSVEC, such conversion is necessary or desirable and economically feasible. In such cases the total cost of the conversion shall be borne by SSVEC.

G. The Customer or agent who petitioned SSVEC shall be responsible for securing the agreement of all other Customers involved in the conversion. SSVEC shall not be responsible for any modifications required to the Customers' Service Entrance in the underground conversion area.

4.19 RELOCATIONS AND CONVERSIONS FOR INDIVIDUAL CUSTOMERS

When SSVEC is requested to relocate or convert its facilities for the benefit and/or convenience of a Customer, the Customer shall reimburse SSVEC for the total cost of the work to be performed prior to the start of construction, plus the cost of any unexpired service life of the property removed, except when said relocation or conversion is also in the best interest of SSVEC, because of safety or convenience. This will be at the sole discretion of SSVEC.

4.20 HAZARDOUS SERVICE CONDITIONS

Whenever SSVEC has actual knowledge that a hazardous condition exists or a hazardous condition may occur or be created, SSVEC may take any appropriate action (including temporary suspension of Electric Service) and further may submit a bill to the appropriate party or parties.

4.21 UNUSED FACILITIES OWNED BY SSVEC

Any facilities owned and installed by SSVEC, which have been disconnected from a Meter or have remained idle and unused for more than one (1) year, may be removed from any property, public or private, with or without the consent of the property owner, at the sole discretion of SSVEC. Once a Power line has been removed, a new Service Application will be

required, along with proof of permanency, in order to re-establish the line in accordance with current Line Extension policies and practices.

EXHIBIT A

GENERAL SPECIFICATION (0-3000 amperes / 0-600 volts)

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE
SERVICE ENTRANCE REQUIREMENTS
GENERAL SPECIFICATION
0 THROUGH 3000 AMPERES
0 TO 600 VOLTS

1. **SCOPE OF SPECIFICATION**: This specification shall apply to all service entrances 0 through 3000 amperes inclusive, 0 to 600 volts. This general specification is not complete in itself. A complete service entrance specification shall consist of this General Specification Exhibit A along with an Exhibit B, C, D, or E that applies to a specific size and type of service.

2. **GENERAL**: The customer or contractor should consult qualified SSVEC personnel before starting work on any service entrance, to determine which specification applies, type of service available, permissible service entrance location, etc. The SSVEC Engineering Service Representatives in Willcox and Sierra Vista are qualified to answer questions regarding service entrances.

When an inspection certificate is required by local authority, SSVEC will not connect the service entrance until an inspection certificate is obtained.

3. **INTENT OF SPECIFICATION**: SSVEC's intent in issuing this specification is to require the design, materials, and workmanship of all service entrances to meet or exceed the requirements of the latest editions of the National Electrical Code (NEC) and the National Electrical Safety Code (NESC). Any item not specifically mentioned shall meet or exceed the requirements of these two codes.

SSVEC is a member of the Electric Utility Service Equipment Requirements Committee (EUSERC). The standards for equipment design established by this group of utilities are the basis of SSVEC's requirements. Equipment shall be listed by a nationally recognized testing laboratory (e.g. UL) and shall be so labeled.

4. **ENFORCEMENT OF SPECIFICATIONS:** SSVEC will generally accept a certified approval by a qualified governmental official (inspector) only for the purposes of code (NEC / NESC) compliance, unless clear violations have evidently been missed and are identified incidentally by SSVEC personnel conducting their authorized company business. Only SSVEC can inspect and approve service entrances in regard to compliance with specific filed SSVEC Service Entrance Specification requirements, which may at times exceed general safety codes and vague national equipment standards; SSVEC seeks compliance with EUSERC equipment standards as elsewhere defined.

4.1 SSVEC Inspections: Every service entrance location is not within the jurisdiction of an official governmental inspector, so SSVEC will seek to verify basic safety code compliance and compliance with all applicable SSVEC Service Entrance Specifications for the

purposes of protecting SSVEC's employees, the electric system integrity, and the general public nearby. SSVEC does not accept complete safety code compliance responsibilities, because sufficient personnel can neither be available nor trained to detect and enforce every safety code provision. Whenever SSVEC personnel inspect any service entrance or any associated customer equipment and electric connections, SSVEC is only inspecting for the limited concerns of the Serving Electric Utility, not for every possible concern of the customer or the general public. The customer or his licensed engineer or electrician has the ultimate responsibility for safety code compliance and for meeting the ACC-filed SSVEC Service Entrance Requirements. SSVEC accepts neither responsibility nor liability for safety code compliance or suitability of Customer installations except as mandated by law or by the ACC.

4.2 Every initial service entrance connection and any subsequent reconnection shall include a simple inspection by SSVEC Operations personnel to verify basic compliance with SSVEC specifications and the most basic safety code provisions. For special or unusual situations a more technical and complete inspection by SSVEC's personnel is sometimes required to ensure compliance with specifications and that no clearly unsafe installation is connected to SSVEC's electric system.

4.2.1 As long as obvious violations of safety code provisions or any non-compliance with applicable SSVEC Service Entrance Specification is evident to an appropriate SSVEC employee, the service entrance will neither be connected nor energized for any purpose. If earlier versions of SSVEC specifications have been previously met and a service entrance being considered for a reconnection remains safe and only minor non-compliance of a new specification is evident, it will not always be refused reconnection for a minor violation of newer SSVEC specifications, if qualified SSVEC personnel decide no material problem is being introduced by allowing the reconnection of the safe service entrance equipment. Significant compliance failures will always result in refusal to reconnect.

4.3 **VARIANCE FROM SPECIFICATIONS:** No new service entrance that does not comply with all provisions of applicable specifications nor an existing service entrance found to be in material non-compliance shall be connected unless permission for a variance is recommended by appropriate SSVEC technical employees and a specific variance is granted in writing by the SSVEC Manager of Engineering or higher level supervisor. No unwritten variance may be accepted by SSVEC Operations personnel. SSVEC Managers may override or suspend general specifications during extreme emergency situations.

5. **SERVICE ENTRANCE AND METER LOCATION**: Service entrances shall be locations approved by SSVEC. Meters should face an approved direction in which they can be read safely with binoculars from a vehicle, preferably a dedicated public road, street, or alley. Service entrances shall not be installed under carports or open porches or similar places subject to future enclosure nor shall they be enclosed or obstructed later. Service entrances enclosed or obstructed after Service Connection so that the Meters cannot be read in the normal manner, shall be re-established in an outside location approved by SSVEC, or such obstruction shall be removed. Failure to comply with this rule, within a reasonable time after notification by SSVEC, shall be grounds for Service Disconnection.

Buildings being served from or accessed from the roadway or drive shall have Meters mounted on the front wall facing the street or access on the side wall within six (6) feet of the

front wall of the building. Meters on the side of the building shall not be placed behind a fence or any obstacle which will prevent SSVEC personnel from having free access to the Meter. At the Customer's option, the use of an approved EUSERC Meter pedestal, if it is appropriate for the size of service needed, installation on the lot line at the street is acceptable. Contact SSVEC Service Engineering Representatives in Willcox or Sierra Vista for complete specifications.

6. **CLEARANCES**: Vertical clearance of conductors above ground shall be in compliance with NESC Table 232-1 and NEC Article 230-24 which is referenced here. Service drop conductors shall not be readily accessible and shall comply with (a) through (d) below for services not over 600 volts nominal.

(a) **Above Roofs.** NEC 230-24 (a). Conductors shall have a vertical clearance of not less than 8 feet above the roof surface.

Exception No. 1: The area above a roof surface subject to pedestrian or vehicular traffic shall have a vertical clearance from the roof surface in accordance with the clearance requirements of NEC Section 230-24(b) (see below).

Exception No. 2: Where the voltage between conductors does not exceed 300 and the roof has a slope of not less than 4 inches in 12 inches, a reduction in clearance to three (3) feet shall be permitted.

Exception No. 3: Where the voltage between conductors does not exceed 300, a reduction in clearance above only the overhanging portion of the roof to not less than 18 inches shall be permitted if, (1) not more than six (6) feet of service-drop conductors, four (4) feet horizontally, pass above the roof overhang, and (2) they are terminated at a through-the-roof raceway or approved support.

Exception No. 4: The requirement for maintaining the vertical clearance three (3) feet from the edge of the roof shall not apply to the final conductor span where the service drop is attached to the side of a building.

(b) **Vertical Clearance from Ground.** NEC 230-24(b). Service-drop conductors where not in excess of 600 volts, nominal, shall have the following minimum clearance from final grade:

Ten (10) feet at the Electric Service entrance to buildings, or at the drip loop of the building electric entrance, or above areas or sidewalks accessible only to pedestrians, measured from final grade or other accessible surface only for service-drop cables supported on and cabled together with a grounded bare messenger and limited to 150 volts to ground.

Twelve (12) feet over residential property and driveways, and those commercial areas not subject to truck traffic where the voltage is limited to 300 volts to ground.

Fifteen (15) feet for those areas listed in the 12-foot classification where the voltage exceeds 300 volts to ground.

Eighteen (18) feet over public streets, alleys, roads, parking areas subject to truck traffic, driveways on other than residential property, and other land traversed by vehicles such as cultivated, grazing, forest and orchard.

(c) **Clearance from Building Openings.** NEC Article 230-9. Service conductors shall have a clearance of not less than three (3) feet from windows that are designed to be opened, doors, porches, fire escapes or similar locations.

Exception: Conductors run above the top level of a window shall be permitted to be less than the three (3) feet requirement above.

(d) **Clearance from Swimming Pools:** Service conductor clearance over or close to swimming pools shall comply with NEC Article 680-8. and other appropriate sections of the National Electrical Code. The Customer or contractor may contact qualified Engineering Department personnel for advice on clearances from swimming pools.

7. SERVICE ENTRANCE CONDUCTORS:

General. No conductor larger than 1000 kcmil, no more than four conductors per phase and no conduit larger than six inch trade size shall be used. For services requiring larger conductor or conduit, approved bus duct shall be used.

The Customer or contractor shall not reroute any Metered conductor through the Meter socket enclosure, Metering compartment, raceways or other security sealed areas.

Because of high ambient temperatures likely to be encountered in outdoor service entrances, no conductor with insulation rated lower than 75 degrees C. shall be used. All service entrance conductors shall be stranded. Manufactured service entrance equipment shall be listed by a nationally recognized testing laboratory and the factory installed conductors shall be accepted at nameplate rating of the unit.

Service entrance conductor ampacity shall be determined from Table 310-16 of the latest edition of the NEC.

Overhead Service Conductors. Service entrance conductors for overhead services shall be furnished and installed by the Customer or contractor. The conductors will exit the upper end of a rigid steel conduit through an approved weatherhead. Overhead services using bus duct shall have entrance heads conforming to EUSERC requirements.

Underground Service Conductors. Service entrance conductors and connectors for underground service up to and including 800 amperes will be furnished and installed by SSVEC. Conductors for services larger than 800 amperes shall be furnished and installed by the Customer or contractor. All trenching and backfilling shall be done by the Customer or contractor. SSVEC will furnish and install connectors at the transformer. SSVEC will not furnish or install conductors under or to the inside of any building.

Residential Service Entrance Conductor Ampacity. Table 310-16 of the latest edition of the National Electrical Code shall be used to determine allowable ampacities for residential

service entrance conductors, the ampacity shown in the column under the selected insulation temperature rating may be used directly from the table for "not more than three conductors in a raceway or cable or earth (directly buried) based on ambient temperature of 30 degrees C. (86 degrees F)", of the latest edition of the National Electrical Code. For residential services, instead of derating conductors for ambient temperature, SSVEC does not allow use of note 3 to the ampacity tables.

Commercial or Other Non-Residential Service Entrance Conductor Ampacity. To determine conductor ampacity for non-residential overhead service entrances, the ampacity shown in the column under the selected conductor insulation temperature in NEC Table 310-16 shall be multiplied by the appropriate factor of an ambient temperature range of 96-104 degrees Fahrenheit (36-40 Centigrade). Non-residential underground service entrance conductors may be sized directly from the table.

For overhead or underground services where more than three current-carrying conductors are in a raceway or cable the allowable ampacity shall be further reduced as shown in Note 8(a) to ampacity table 310-16. Derating factors shall not apply to conductors in nipples having a length not exceeding 24 inches. Derating factors shall not apply to underground conductors entering or leaving an outdoor trench if those conductors have physical protection in the form of rigid metal conduit having a length not exceeding 10 feet above grade and the number of conductors does not exceed four.

8. **GROUNDED (NEUTRAL) CONDUCTOR**: All service entrances shall have a grounded neutral conductor run in the same raceway with the ungrounded conductors. If copper, it may be bare. It may not be reduced in size from the ungrounded conductors except as permitted in NEC Article 220-22 or other applicable articles of the NEC.

Article 220-22 allows a thirty (30%) percent reduction for that portion of the unbalanced load in excess of 200 amperes.

It may not be advisable to reduce the neutral size even if permitted by the NEC. Electric discharge lighting and data processing equipment may have harmonic currents in the neutral that may exceed the load current in the ungrounded conductors. It would be appropriate to require a full-size or larger feeder neutral conductor depending on the total harmonic distortion contributed by the equipment to be supplied.

9. **RIGID CONDUIT**: The overhead service entrance conductors for overhead services shall be installed in rigid or intermediate metallic conduit (IMC) no smaller than is permitted by the NEC for the size and number of conductors used. The conduit shall be factory stamped with the words RIGID or IMC. No electrical metallic tubing (EMT) or other thin wall conduit shall be accepted.

Intermediate metallic conduit (IMC) may not be used as the overhead service drop attachment where it would have to support the span tension of the service drop conductors.

The overhead service entrance conduit shall be run to a point within one foot of the center of the point of attachment of SSVEC's service drop conductors. It shall be capped by an approved service entrance weatherhead and the service entrance conductors shall be left extending from it a minimum of three (3) feet. If the service drop is open wire (wires not

wrapped together), a minimum of five feet of conductor shall extend from the service entrance head.

The service entrance conduit for underground services shall be rigid or IMC metallic conduit and shall be run to a point not less than 12 inches or more than 18 inches below finished grade and a threaded PVC adapter shall be installed on the end.

Rigid metallic conduits and fittings installed underground or in concrete shall be protected against corrosion by half-wrapping with an approved plastic tape or by a coating of an approved corrosion-resistant material. NEC 300-6 a, b & c.

10. **METERING PROVISION**: The Customer or contractor shall provide for metering with an approved meter socket enclosure, current transformer enclosure or service entrance metering section as specified in each of the Exhibits.

Meter sockets shall be listed and labeled by a nationally recognized testing laboratory. Individually Metered residential Service Entrances with 100 ampere main disconnects may use 100 ampere sockets rated for general duty. Individually Metered residential service entrances with 125 ampere main disconnects may use 100 amp sockets rated for continuous duty or 125 ampere sockets rated for general duty.

Individually Metered residential Service Entrances with 200 ampere main disconnects may use 200 ampere sockets rated for general duty.

For other than individually Metered residential Service Entrances, only sockets rated for continuous duty with a minimum ampacity of the required ampacity of the service entrance will be accepted.

11. **MAIN SERVICE DISCONNECT**: All service entrances shall be equipped with a main service disconnect switch(es) or circuit breaker(s). They shall be raintight and of a type approved for service equipment, in compliance with the NEC and shall disconnect all loads from the ungrounded conductors.

The main Service disconnect shall be plainly and permanently labeled with the word "MAIN". The emergency equipment disconnect (if any) shall be plainly and permanently labeled with the word "MAIN" and its emergency function such as "PUMP" or "EMERGENCY LIGHTS", etc. The disconnect device shall be located outside, in a place accessible to SSVEC personnel at all times, or shall be operable to an open position from an outside location accessible to SSVEC personnel at all times. It shall not be locked except by an arrangement agreeable to the Customer and SSVEC.

The main service disconnect(s) shall be connected on the load side of the Metering.

Except for motor load services, the nameplate ampacity of the main service disconnect determines the ampacity of the service entrance. If more than one main disconnect is allowed, the sum of the ampacities shall determine the ampacity of the service entrance.

The Service Entrance ampacity of a circuit breaker type of main disconnect shall be determined by the nameplate ampacity of the circuit breaker(s) but may not be greater than the rating of the Service Entrance equipment.

The Service Entrance ampacity of a fused-switch type of main disconnect shall be determined by the nameplate ampacity of the switch regardless of the fuse size installed.

12. OVERCURRENT PROTECTION: A fuse or circuit breaker shall be in series with each ungrounded conductor to provide overload protection.

13. INTERRUPTING RATING: The customer shall install Service Entrance equipment and protective devices capable of interrupting and withstanding available short-circuit current. All service disconnect devices (i.e. fused switch or circuit breaker) shall have a minimum interrupting capacity (AIC) of 10,000 amps. Higher AIC ratings may be required at locations with higher available fault currents (NEC 110-9). Consult qualified SSVEC Engineering Department personnel for the available fault current for multiple services and for service from large transformers. When available fault current exceeds 10,000 amps (as calculated by SSVEC), the Customer shall provide equipment to meet the expected maximum fault current (see NEC 110-9 and 230, section VII). The Customer has the option of providing service equipment with an increased AIC rating or installing equipment with current limiting fuses which would limit the maximum fault current to less than 10,000 amps.

14. GROUNDING: An unspliced bonding jumper no smaller than #6 AWG copper shall be used to connect the Metering device enclosure (Meter socket, current transformer, service entrance section, etc.) to the grounded conductor. An unspliced bonding jumper shall be used to connect the service disconnect enclosure to the grounded conductor. The bonding jumper may be wire, bus, screw or similar suitable conductor. If wire is used, it shall be no smaller than #6 AWG copper. A bus or strap shall be no smaller than the equivalent of #6 AWG copper wire.

A copper grounding electrode conductor (ground wire) shall be connected on the supply side in the service disconnect enclosure to the grounded conductor and run in approved conduit to a grounding electrode. The grounding electrode conductor shall be no smaller than #4 AWG and no smaller than allowed by the NEC for the size of service connected.

A grounding electrode shall have a resistance to ground of 25 ohms or less, as measured by SSVEC. Electrodes shall be added until the combined electrodes have a resistance to ground of 25 ohms or less as measured by SSVEC.

A current transformer enclosure with multiple switches comprising the service disconnect may have the grounding electrode conductor connect to the grounded conductor in the current transformer enclosure.

The grounding electrode shall be a metal underground water pipe if available within 25 feet. The water pipe electrode shall be supplemented with one or more 5/8 inch by eight-foot copper or copperweld ground rods driven vertically into the ground. Other electrodes as specified in the National Electrical Code will be accepted only if previous arrangement has been made with SSVEC to permit inspection before cover up, etc.

The grounding electrode conductor clamp assembly, including bolts or screws, shall be solid brass, bronze or stainless steel, to prevent failure by corrosion.

The grounding electrode conductor shall be enclosed in Schedule 80 sunlight resistant PVC (preferred) or rigid or intermediate metallic conduit factory stamped with the words RIGID or IMC. Metallic conduit must be bonded at both ends. Electrical metallic tubing (EMT) or other thin wall conduit is not acceptable.

It is desirable to have the grounding electrode conductor connection to the grounding electrode buried. If the grounding electrode is a ground rod, the upper end of a ground rod shall be driven to a point at least six inches below finished grade and, after inspection by SSVEC, shall be covered. If the ground rod is driven through a small hole in concrete or asphalt the connection may be left exposed.

15. MOUNTING AND FASTENING: All parts of pole or wall hung service entrance equipment including conduit, Meter socket enclosure, disconnect device, etc., shall be securely and permanently fastened in a safe and workmanlike manner so the Meter will remain level and plumb. Nails are not acceptable fasteners for conduit. Conduit straps shall be two-hole type and properly sized for the conduit. No run of conduit shall have less than two straps nor have straps more than 5 feet apart. If conduit must be spaced out from the support, suitable spacers and fasteners shall be used. Wooden blocks and plumbers tape are not suitable. Fasteners shall be galvanized, coated or painted to withstand exposure to weather. Conduit or other equipment coating damaged by welding, cutting, etc., shall be coated or painted to restore corrosion resistance. No more than two (2) riser conduits shall be mounted on a service pole.

Service entrances mounted on a wall, pole or other surface shall be no more than six (6) feet and no less than five (5) feet above finished grade to the center of the Meter socket. Mobile home type Meter pedestals shall be no more than five (5) feet and no less than three (3) feet above finished grade to the center of the Meter socket.

Nipples connected to the Meter base shall not be shorter than 3 inches nor longer than 6 inches. Holes made in Meter bases, disconnect enclosures, etc., shall be made in a neat and workmanlike manner, and unused holes shall be covered with suitable raintight metallic covers. Damage to the finish, paint, galvanizing, etc., of all exposed ferrous metal parts shall be touched up with paint or a suitable coating to restore corrosion resistance. Poorly painted, ungalvanized or rusty steel enclosures shall be painted to provide corrosion resistance.

16. TEMPORARY SERVICE ENTRANCES: Temporary service entrances shall meet the same requirements as permanent service entrances.

17. TEMPORARY SERVICE ENTRANCE CHARGES: The customer or contractor shall pay in advance an installation and removal cost (up and down charge) for each specific temporary service connection. This cost can be determined by the SSVEC Engineering Service Representative at the Sierra Vista or Willcox office.

18. TEMPORARY OVERHEAD SERVICES: Temporary overhead service entrances may be mounted on a substantial support furnished by the customer and approved by SSVEC. The service drop attachment point shall be sufficiently high to provide the clearances shown in Paragraph 6 of this specification. A wooden timber or pole furnished by the Customer shall have

sufficient strength, be set deep enough and be adequately backfilled to withstand the span tension of the service drop as determined by qualified SSVEC personnel. The wood shall be treated by an approved butt treatment method to retard deterioration.

19. **TEMPORARY UNDERGROUND SERVICES**: The preferred temporary underground service equipment is an approved mobile home type meter pedestal. See EUSERC drawing #307. All standard conditions shall apply. Trench shall be furnished by the Customer or contractor. The conductors may be direct buried and shall not be less than twenty-four (24) inches underground.

SSVEC will furnish and install the conductors from the transformer or secondary Power pedestal and make connection to the terminals in the Customer or contractor furnished Meter pedestal. The Meter pedestal should be within five (5) feet of the transformer or Power pedestal.

20. **FURNISHED BY CUSTOMER**: All parts of the Service Entrance shall be furnished and installed by the Customer or contractor unless the specification states that it will be furnished or installed by SSVEC. All parts of the service entrance that are furnished by the Customer shall remain the property of the Customer, but all Meters, Metering transformers, enclosures, poles, etc., that are furnished by SSVEC, shall remain the property of SSVEC.

21. **IDENTIFICATION OF SERVICE ENTRANCE CONDUCTORS:**

GROUNDED NEUTRAL CONDUCTOR: The grounded conductor in all Service Entrances shall be clearly identified. Number 6 AWG copper conductors shall have a permanent outer identification of white or gray or shall be bare. Grounded conductors larger than #6 AWG shall be clearly identified at both ends. Tape, paint, or the use of bare copper conductors is acceptable identification. No bare aluminum conductor shall be used in service entrances.

Ungrounded single phase conductors: The ungrounded conductors in a three wire single phase service with only one conductor per leg need no identification. Single-phase three wire service entrances with two or more conductors per leg shall have all the ungrounded conductors of each leg clearly identified.

Ungrounded three phase conductors: The ungrounded conductors of three phase services shall be clearly identified at both ends. The Power leg (highest voltage to ground) on three phase 4 wire delta services shall be clearly identified by an outer finish that is orange in color or by other effective means per NEC Articles 215-8 and 230-56.

22. **PROTECTION AGAINST UNUSUAL LINE CONDITIONS**: SSVEC strongly recommends that the customer install devices to protect equipment from high or low voltage, phase loss or reversal or imbalance. SSVEC shall not be liable to the Customer for any loss, injury or damage resulting from the Customer's use of his/her equipment or from the use of the Energy from SSVEC or beyond the point of connection of SSVEC wires or other conductors and equipment with the Customer's wires or other conductors and equipment.

IT IS THE CUSTOMER'S RESPONSIBILITY TO PROVIDE ADEQUATE PROTECTIVE EQUIPMENT TO PROTECT THE CUSTOMER'S EQUIPMENT FROM HIGH OR LOW VOLTAGE, PHASE LOSS OR REVERSAL OR ANY UNUSUAL CONDITION.

EXHIBIT B

COMMERCIAL & RESIDENTIAL (0-200 amperes / 0-600 volts)

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE
SERVICE ENTRANCE REQUIREMENTS
COMMERCIAL AND RESIDENTIAL
0 THROUGH 200 AMPERES
0 TO 600 VOLTS

1. **SCOPE OF SPECIFICATION**: This specification is supplementary to general specification Exhibit A and is not a complete specification.

This specification shall apply to commercial and residential service entrances 0 through 200 amperes inclusive, 0 to 600 volts.

2. **DETERMINATION OF SERVICE ENTRANCE AMPACITY**: The service entrance ampacity shall be the ampacity of the single main service disconnect device. It shall not be larger than 200 amperes for this specification.

3. **SERVICE DISCONNECT**: The main service disconnect shall consist of a single fused switch or circuit breaker.

Exception: Emergency equipment such as a water pump that may be used for fire fighting, or emergency lighting, or exit lights, etc. may be connected through one additional main disconnect in addition to the single main service disconnect required in this specification through which only the emergency equipment may be supplied. The additional disconnect shall not affect the required service entrance ampacity, provided the service entrance would be adequate if the emergency equipment were connected through the main service disconnect.

4. **MINIMUM DISCONNECT AMPACITY**: Minimum disconnect ampacity shall be 60 amperes except by written variance by the line extension services manager of engineering. Minimum disconnect ampacity for individually Metered dwellings, including mobile homes, shall be 100 amperes unless otherwise allowed by the NEC.

5. **METER SOCKET**: An SSVEC approved meter socket and enclosure shall be furnished and installed by the customer or contractor. For single phase underground services an SSVEC approved Meter socket enclosure with single main disconnect and built in pull space shall be used. This enclosure shall conform to EUSERC residential combination Meter panel drawing #301. A mobile home type Meter pedestal manufactured according to EUSERC requirements is acceptable for underground services.

A three phase underground Service Entrance may be constructed upon a suitable permanent wall or frame as follows:

6. **SERVICES UP TO 200 AMPS SHALL USE A METER BASE WITH A BOTTOM-FEED TERMINATION SECTION**. Landing lugs shall accommodate aluminum conductors and have a range up to 250 kcmil. Services other than residential shall use Meter sockets rated

for continuous duty. The continuous duty ampacity shall not be smaller than that of the service disconnect ampacity, The recommended minimum ampacity for all residential and commercial Applications is 200 amps. Commercial installations shall be equipped with bypass provisions, either test block (equivalent to a Milbank 127TB) or a lever type (equivalent to a Milbank U7423-RXL).

7. **POSITION OF POWER LEG**: On three phase four wire delta services, the power leg shall be connected to the right hand meter base terminals.

8. **POWER LEG CONDUCTOR SIZE**: The power leg (the phase with the highest voltage to ground) conductor, on three phase four wire delta services, shall not be reduced in size from that of the other ungrounded conductors using the manufacturer's neutral provisions.

9. **GROUNDED (NEUTRAL) CONDUCTOR**: The grounded conductor for this specification shall not be reduced in ampacity from that of the ungrounded conductors. The grounded conductor shall be run through and bonded to the Meter socket without a splice, except for underground service entrances.

10. **MULTIPLE SELF-CONTAINED SERVICE ENTRANCES**: "Multiple service" implies more than one customer (or account) served through separate meters supplied by common service entrance conductors. A "self-contained" Meter is capable of carrying the total current of the service supplied to the Customer and of being directly connected to the line voltage of the service. Self-contained services do not require external current or potential (voltage) transformers. Therefore, a multiple self-contained service is one serving more than one Customer (or account) through more than one Meter without the use of current or potential transformers.

Multiple self-contained services through a common service entrance conduit or wireway to a suitable manufactured raintight modular-type multi-Meter pack and then to separate Meters and disconnect devices, shall be permitted. This type of service shall consist of not more than six (6) disconnects (one per Meter) and no disconnect larger than 200 amperes nor smaller than 60 amperes. All equipment through which unmetered conductors pass shall have provision for SSVEC to apply a wire security seal(s).

Multiple services consisting of more than six individual services or requiring a disconnect larger than 200 amperes, shall be served through an approved service entrance section manufactured to EUSERC specifications. The Customer or contractor should contact the SSVEC Engineering Service Representative in Willcox or Sierra Vista before constructing a multiple service.

EXHIBIT C

COMMERCIAL & RESIDENTIAL (201-400 amperes / 0-600 volts)

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE
SERVICE ENTRANCE REQUIREMENTS
COMMERCIAL AND RESIDENTIAL
201 THROUGH 400 AMPERES
0 TO 600 VOLTS

1. **SCOPE OF SPECIFICATION**: This specification is supplementary to general specification Exhibit A, and is not a complete specification.

This specification shall apply to commercial and residential service entrances rated 201 through 400 amperes inclusive, 0 to 600 volts. Exception: See Paragraph No. 5.

2. **DETERMINATION OF SERVICE ENTRANCE AMPACITY**: The service entrance ampacity shall be the sum of the ampacity of the main service disconnect(s) devices. It shall not be larger than 400 amperes for this specification, and shall not consist of more than six (6) fused switches or circuit breakers. The nameplate ampacity of a fused main switch determines the disconnect ampacity regardless of the fuse size installed. In a circuit breaker type service disconnect, the nameplate ampacity of the main circuit breaker determines the disconnect ampacity. The sum of ratings of the main fused switches or circuit breakers shall not be permitted to exceed the ampacity of any main bus or the de-rated ampacity of the service conductors or the manufacturer's equipment rating label.

3. **CURRENT TRANSFORMER ENCLOSURE**: For service entrances of 201 to 400 amperes, as determined by the sum of the nameplate ampacity of the service disconnect(s), a raintight current transformer enclosure, with an approved mounting base for bar-type current transformers shall be used. The enclosure shall be furnished and installed by the Customer or contractor. An approved free-standing service entrance section (see Exhibit E) conforming to EUSERC requirements may be used as an alternative.

For three-wire services, single phase or three phase, the enclosure shall be equivalent or superior to a Circle A W Products 20" x 36" x 11." the Customer will supply the mounting base for the CT's, equivalent to a Beeline 6019-A, and bi-metal supply termination lugs with an upward range to 350 MCM.

For four-wire services, delta (such as 120/240 volt) or wye (such as 120/208 or 277/480 volt), the enclosure shall be equivalent or superior to Circle A W or Milbank Products, 36" x 42" x 11" N3R CT, with a Beeline mounting base 6067-A, or equivalent, installed along with the appropriate termination lugs as noted above. Please note that a 3" hub is the largest factory type hub available for both of these enclosures. Where a larger hub is needed, a knockout type raintight hub shall be used.

When served by underground service entrance conductors, the current transformer enclosure shall be equipped with a neutral deadend block.

4. **METER SOCKET ENCLOSURES**: Meter socket enclosures, and potential transformer enclosure if needed, will be furnished and installed by SSVEC. The Meter socket(s) shall be installed not more than 25 lineal feet (50 circuit feet) from the current transformers.

5. **SINGLE PHASE SELF-CONTAINED 320 AMPERE METERS**: A self-contained Meter is capable of carrying the total current of the service supplied to the Customer and of being directly connected to the line voltage of the service. Single phase self-contained 320 ampere Meter socket enclosures which have been tested, listed and labeled by a nationally recognized testing laboratory may be used under certain conditions. When such a socket is used, the preceding paragraphs related to CT installation do not apply. Bolt-in type 400 ampere Meter sockets are not acceptable.

Individually Metered residential services may use an approved 320 Meter socket enclosure if the disconnect ampacity does not exceed 400 amperes. The 320 amp Meter socket is not approved for use on commercial installments. Overhead may use either the recommended Meter/main enclosure or a separate Meter socket and disconnect. Services from an underground lateral shall use only the combination Meter/main. A 3" conduit shall be used for the underground riser.

The socket and other service equipment shall be furnished and installed by the Customer or contractor.

6. **POSITION OF POWER LEG**: On three phase, four wire delta services, the power leg shall be installed in the right hand position.

7. **INSTRUMENT TRANSFORMER METERING**: Instrument transformers are used when the current or voltage of a service is too great for a self-contained meter installation. Current and potential (voltage) transformers, where required, and all associated Meter circuit wiring will be furnished and installed by SSVEC at the time of Service Connection.

8. **GROUNDED (NEUTRAL) CONDUCTOR SIZE**: See warning regarding possible harmonic current in the neutral in paragraph 8 of general specification Exhibit A.

Neutral ampacity shall be a minimum of 200 amperes plus 70% of the disconnect ampacity over 200 amperes.

EXHIBIT D

COMMERCIAL & RESIDENTIAL (401-3000 amperes / 0-600 volts)

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE
SERVICE ENTRANCE REQUIREMENTS
COMMERCIAL AND RESIDENTIAL
401 THROUGH 3000 AMPERES
0 TO 600 VOLTS

1. **SCOPE OF SPECIFICATION:** This specification is supplementary to the General Specification Exhibit A, and is not a complete specification.

This specification shall apply to residential and commercial service entrances of 401 to 3000 amperes, 0 to 600 volts. Service entrance sections as outlined in this specification shall be permitted, with appropriate design changes, on services of 0 to 3000 amperes.

2. **DETERMINATION OF SERVICE ENTRANCE AMPACITY**: The service entrance ampacity shall be the sum of the ampacity of the main service disconnect(s) devices. It shall not be larger than 3000 amperes for this specification. It shall consist of not more than six (6) fused switches or circuit breakers. The sum of the ratings of the fused switches or circuit breakers shall be permitted to exceed the ampacity of the service conductors, provided the calculated load in accordance with Article 220 of the National Electrical Code does not exceed the ampacity of the service conductors. A registered professional, electrical engineer shall submit the calculated load for SSVEC review. Customers requiring more than 3000 amperes shall consult the SSVEC Engineering Department for special design requirements.

3. **SERVICE ENTRANCE SECTION**: A free-standing service entrance section, conforming to EUSERC specifications, mounted on a concrete pad or floor shall be furnished and installed by the customer or contractor on all services from 401 to 3000 amperes. A free-standing service entrance section is acceptable, but not required, for services rated less than 401 amperes.

4. **SERVICE ENTRANCE SECTION LOCATION**: Service entrance sections shall be permitted to be located inside buildings only under the following conditions:

4.1 SSVEC personnel shall be permitted to have access to the service entrance at all reasonable times.

4.2 The main disconnect device shall be operable to an open position (shunt trip) from an outside location accessible to SSVEC personnel at all times.

4.3 The Customer or contractor shall run separate conduits for the Metering circuit (1" RIGID minimum) and for remote operation of the main disconnect (1" rigid minimum) a distance not to exceed 25 lineal feet (50 circuit feet) to an approved outside location accessible to SSVEC personnel at all times. Any change in direction of the Metering and remote circuits shall be accomplished with an electrical sweep.

4.4 If any of the above conditions is not met, the service entrance section shall be located outside in a place accessible to SSVEC employees at all times, and shall not be locked except by an arrangement agreeable to both the Customer and SSVEC.

If located outside, the service entrance section shall be raintight (NEMA 3R).

5. **METER SOCKETS**: For outside service entrances, meter sockets and panels, per EUSERC drawings, shall be furnished and installed by the customer or contractor in the manufactured service entrance section. When the service entrance equipment is located inside with Metering conduit run outside, Meter sockets and enclosures will be furnished and installed by SSVEC. Any change in direction of the Metering conduit shall be accomplished with an electrical sweep.

6. **CURRENT AND POTENTIAL TRANSFORMERS**: Current transformers, meter test switches and potential transformers, if required, will be furnished and installed at the time of service connection by SSVEC personnel in the space provided by the customer.

7. **DRAWING SUBMITTAL**: To avoid costly changes, the customer or contractor shall have the manufacturer submit service entrance drawings to SSVEC for review and approval by the line extension services manager before the equipment is manufactured. Faxed submittals are not acceptable for approval purposes.

8. **GROUNDED (NEUTRAL) CONDUCTOR SIZE**: See warning regarding possible harmonic current in the neutral in paragraph 8 of general specification Exhibit A.

Neutral ampacity shall be a minimum of 200 amperes plus 70% of the disconnect ampacity over 200 amperes.

EXHIBIT E

GENERAL MOTOR LOAD (0-500 HORSEPOWER / 0-600 volts)

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE
SERVICE ENTRANCE REQUIREMENTS
GENERAL MOTOR LOAD
0 THROUGH 500 HORSEPOWER
0 TO 600 VOLTS

1. SCOPE OF SPECIFICATION: This specification is supplementary to General Specification Exhibit A, and is not a complete specification.

This specification applies to service entrances that are predominately motor loads, usually single motor loads, 0 through 500 horsepower inclusive, 0 to 600 volts.

Before any motor installation larger than 50 HP is planned, qualified personnel in the Engineering Department should be consulted.

- To assure all Customers of uniform, well regulated service, it is necessary that the following motor requirements and general information be adhered to for installations on SSVEC lines.

- Abnormal loads are those requiring non-standard voltages, or three phase motors 200 HP or larger, or single phase motors larger than 10 HP or single phase to three phase converters, or intermittent loads (large welders, electric furnaces, elevators), or other requiring non-standard service characteristics. SSVEC may at its option extend service to an abnormal load.

- Motors and equipment can have special load requirements that cause excessive voltage/current and harmonic changes to SSVEC's system. When SSVEC must install special equipment to protect against SSVEC system problems caused by the Customer's equipment, the Customer shall pay the excess costs.

- SSVEC reserves the right to inspect and test all motors and other devices and equipment which are owned by the Customer and which are, or shall be, connected to SSVEC's lines.

2. PROTECTION OF MOTORS AND OTHER EQUIPMENT:

- Under/Over voltage, overload, phase failure (single phasing), phase reversal, Power interruptions and short circuit protection is strongly recommended for each motor installation.

- It is the Customer's responsibility to provide adequate protective equipment to protect the Customer's equipment from high or low voltage, phase loss or reversal or any unusual condition.

- SSVEC will not be responsible in any way for damage to Customer's equipment due to failure of the Customer to provide adequate protective devices, or due to any failure of such devices.

3. **VOLTAGE FLUCTUATION LIMITS**:

- High starting (locked-rotor) currents create voltage dip which may cause objectionable light flicker and problems operating other equipment. The voltage dip shall not exceed 4% and must be maintained within tolerable limits.

- Voltage caused by the Customer's equipment in excess of these limits may require SSVEC to disconnect the Customer's service until corrective action is taken by the Customer to the satisfaction of SSVEC.

- In addition to complying with starting requirements, running motors with fluctuating loads shall not cause excessive voltage fluctuations.

4. **MOTOR STARTING**:

SINGLE PHASE MOTORS •

BELOW 10 HP: CAN BE STARTED ACROSS-THE-LINE.

- 10 HP or Larger: Considered an abnormal load and may be extended service at SSVEC's option. SSVEC engineering will determine on a case by case basis if motor may be extended service.

- Written Pole Motors up to 60 HP: Reduced voltage/current starting limits current at no more than 50% of locked rotor values. SSVEC engineering will need to determine if motor may be extended service.

- Will be limited to 60 HP maximum on SSVEC service.

Three Phase Motors • Up to 60 HP: Can be started across-the-line.

- 61 – 150 HP:

Primary Resistor or Reactor: For resistor starting, register shall be sized to limit starting currents to no more than 60% of locked-rotor current, including at transfer to full line voltage. Autotransformer: Required 50% tap Wye-Delta Solid State: Required 50% or less of starting current setting Part Winding motor may be considered if starting current is limited to 60% (typical range is 60% - 75%) of locked-rotor, including transfer to full line voltage. SSVEC engineering will determine if service can be extended on a case by case basis.

- 151 – 499 HP These motors will require a reduced voltage/current starter of the type listed below plus an SSVEC engineering study to determine the expected voltage dip to determine soft start settings. Motors 200 hp or larger are considered abnormal loads and may be extended service at SSVEC's option.

Primary Reactor Autotransformer: Required 50% tap Wye-Delta Solid-State: Required 50% or less of starting current setting.

- 500 HP or larger Customer will need to provide engineered design. Design should include at a minimum a one-line diagram, load information, and motor starting information.

Engineered design must be signed by an Electrical Engineer with a P.E. license.

Design must be approved by SSVEC engineering before Customer can proceed with project.

If after installation, voltage dip limits are exceeded, the service will be disconnected until corrective action is taken by Customer to the satisfaction of SSVEC.

5. VARIABLE FREQUENCY DRIVES & SINGLE PHASE TO THREE PHASE CONVERTER REQUIREMENTS:

- Variable Frequency Drives The Customer's load shall not exceed the Power quality impact described in IEEE-519, Recommended Practices and Requirements for Harmonic Control in Electric Power Systems.

The Customer shall be responsible to make sure the installation complies with the guidelines set forth in IEEE-519 as measured at the point of common coupling (PCC). At the very least, if the Customer is unable to verify performance, the Customer shall install one of the following at the Customer's expense:

- 6-Pulse Drive w/5% Line Reactor
- 6-Pulse Drive w3% DC Link Choke
- 6-Pulse Drive w/drive-applied harmonic filter
- 12-Pulse Drive w/Delta-Delta drive isolation transformer Single to Three Phase Converters Considered an abnormal load and may be extended service at SSVEC's option.

The Customer's load shall not exceed the Power quality impact described in IEEE-519, Recommended Practices and Requirements for Harmonic Control in Electric Power Systems.

Customer will need to provide an engineered design. Design should include at a minimum a one-line diagram, load information, and motor starting information.

Design must be signed by an Electrical Engineer with a P.E. license.

Design must be approved by SSVEC engineering before Customer can proceed with project.

If after installation, voltage dip limits are exceeded, the service will be disconnected until corrective action is taken by the Customer.

6. AIR-CONDITIONING UNITS (COMPRESSOR MOTORS):

- The high starting (locked-rotor) currents of the compressor motor may cause objectionable light flicker seen by the Customer. In the case of Customer complaints, a three-wire Hardstart kit will be required by SSVEC. The Hardstart or Kickstart kit's installation and costs are the Customer's responsibility. Customers may check with a local HVAC dealer for information on Hardstart or Kickstart kits.

- If light flicker still persists after the Hardstart or Kickstart installations, SSVEC will take corrective action if the voltage at the Customer's Meter extends into Range B voltage, set forth by ANSI/IEEE standards.

7. INFORMATION NEEDED FROM CUSTOMER:

Motor Nameplate information

A. HP- Horsepower

B. RPM - Speed

C. DES – Design Letters (describes motor torque characteristics)

(1) A for low

(2) B for medium

(3) C for special

(4) D for high with high slip

D. CODE – NEMA locked-Rotor Code letter. Ex: G is for KVA/HP 5.6 to 6.3

E. VOLT – Voltage rating. Ex: 208-230/460

F. FLA. – Full load Amp rating. Ex: 24-21.6/10.8

G. FLEF – Full load efficiency

H. FLPF – Full load Power factor

8. DETERMINATION OF SERVICE ENTRANCE AMPACITY:

The service entrance ampacity shall be 125% of the single motor ampacity determined from the National Electrical Code (NEC) but not less than 60 amperes.

To determine the service entrance ampacity of multiple motor loads, see the NEC Article 430. The service disconnect(s) may be larger, but not smaller than the required minimum ampacity.

9. OVER-CURRENT PROTECTION:

All installations under this specification shall have a running overload protection device such as a trip coil, relay or thermal cutout installed in all ungrounded conductors unless there is such a device integral with the motor being protected.

10. METERING REQUIREMENTS:

A. **METER GROUNDING:** All motor frames shall be grounded by a copper equipment grounding conductor, run in the same raceway with the non-grounded conductors. The equipment grounding conductor shall be connected to the grounded conductor and shall be no smaller than allowed by the National Electrical Code.

The point that the equipment grounding conductor fastens to the motor frame shall be visible without removing any part of the equipment. The connection shall be made with a connector designed and suitable for the purpose.

All installations under this specification shall have a running overload protection device such as a trip coil, relay or thermal cutout installed in all ungrounded conductors unless there is such a device integral with the motor being protected.

11. PROTECTION AGAINST UNUSUAL LINE CONDITIONS: SSVEC strongly recommends that the customer install devices to protect equipment from high or low voltage, phase loss or reversal or imbalance. SSVEC shall not be liable to the Customer for any loss, injury or damage resulting from the Customer's use of his/her equipment or from the use of the Energy from SSVEC or beyond the point of connection of SSVEC wires or other conductors and equipment with the Customer's wires or other conductors and equipment.

IT IS THE CUSTOMER'S RESPONSIBILITY TO PROVIDE ADEQUATE PROTECTIVE EQUIPMENT TO PROTECT THE CUSTOMER'S EQUIPMENT FROM HIGH OR LOW VOLTAGE, PHASE LOSS OR REVERSAL OR ANY UNUSUAL CONDITION.

12. METER GROUNDING: All motor frames shall be grounded by a copper equipment grounding conductor, run in the same raceway with the nongrounded conductors. The equipment grounding conductor shall be connected to the grounded conductor and shall be no smaller than allowed by the National Electrical Code.

The point that the equipment grounding conductor fastens to the motor frame shall be visible without removing any part of the equipment. The connection shall be made with a connector designed and suitable for the purpose.

13. MOTOR LOADS CLASSIFIED BY HORSEPOWER:

A. 0 THROUGH 74 HORSEPOWER:

(1) Meter Socket. An SSVEC approved Meter socket with continuous ampacity rating at least equal to the ampacity required of the rest of the service entrance, shall be furnished and installed by the Customer or contractor.

(2) Position of Power Leg. On three phase four wire delta services the Power leg shall be connected to the right hand Meter base terminals.

(3) Grounded Conductor Size. The grounded conductor may be reduced in size from that of the ungrounded conductors, but may be no smaller than allowed by the National Electrical Code.

B. 75 THROUGH 200 HORSEPOWER:

(1) Current Transformer Enclosure (CT Can) Required. Three wire service entrances for motors of seventy-five (75) to two hundred (200) horsepower shall use an approved raintight current transformer enclosure, which shall use an approved raintight current transformer enclosure, which shall be furnished and installed by the Customer or contractor. The approved enclosure shall be equivalent or superior to Circle A W or Milbank Products 20" x 35" x 11". The Customer will supply the mounting base for the CT's equivalent to a Beeline 6019-A and bi-metal supply termination lugs with an upward range to 350 MCM.

(2) Four Wire Services. If any loads are to be connected to ground, a four-wire service entrance is required. The approved enclosure shall be equivalent or superior to Circle A W or Milbank Products, 36" x 42" x 11" N3R CT, with a Beeline mounting base 6067-A, or equivalent, installed along with the appropriate termination lugs as noted above.

Please note that 3" hub is the largest factor type hub available for these boxes. Where a larger hub is needed, a knockout type raintight hub shall be used.

(3) Grounded (Neutral) Conductor Size. The grounded conductor may be reduced in size from that of the ungrounded conductors, but may be no smaller than allowed by the National Electrical Code.

If significant size load is to be connected to ground, neutral size shall be increased accordingly. Current transformer enclosures served from underground shall be equipped with a neutral deadending block.

(4) Meter Socket and Enclosure. The Meter socket and enclosure and potential transformer enclosure (if required) will be furnished and installed by SSVEC. The Meter base and potential transformer enclosure shall be installed within 50 (fifty) circuit feet of the current transformer enclosure.

C. **201 THROUGH 500 HORSEPOWER:**

(1) Current Transformer Enclosure (CT Can) Required. The approved current transformer enclosure for this specification is equivalent or superior to Circle A W or Milbank Products, 36" x 42' 11" N3R CT with a Beeline mounting base 6067-A or equivalent, with a raintight hub through the top on overhead services. When served by underground conductors, the transformer enclosure shall be equipped with a neutral dead-ending block.

(2) Meter Socket and Enclosure. The Meter socket and enclosure and potential transformer enclosure will be furnished and installed by SSVEC.

(3) Grounded (Neutral) Conductor Size. The grounded conductor may be reduced in size from that of the ungrounded conductors, but may be no smaller than allowed by the National Electrical Code.

D. **MOTOR LOADS LARGER THAN 500 HORSEPOWER:**

Special Case. Motor loads larger than 500 horsepower may be served on a special case basis. The Customer shall consult qualified personnel in the Engineering Department before designing the installation.

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SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

Willcox, AZ

RATE ANALYSIS AND COST OF SERVICE STUDY

June 2008

C. H. GUERNSEY & COMPANY
Engineers • Architects • Consultants
Oklahoma City, Oklahoma

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AND
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A

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

INCOME STATEMENT
DECEMBER 31, 2007

	Test Year 12/31/2007 (a)	Adjustments (b)	Adjusted Test Year (c)	Rate Change (d)	Adjusted Test Year w/ Rate Change (e)
Operating Revenues					
Base Revenue	$ 77,329,701	$ 368,953	$ 77,698,654	$ 20,500,655	$ 98,199,309
WPCA	14,767,009	-4,243,172	10,523,837	-10,523,837	0
Fuel Bank	-3,584,223	3,584,223	0		0
Other	4,400,479	-9,411	4,391,068	904,772	5,295,840
Total	$ 92,912,966	$ -299,407	$ 92,613,559	$ 10,881,590	$ 103,495,149
Operating Expenses					
Purchased Power	$ 58,128,432	$ -436,845	$ 57,691,587	$	$ 57,691,587
Transmission O&M	250,287	3,698	253,985		253,985
Distribution-Operations	8,290,616	234,235	8,524,851		8,524,851
Distribution-Maintenance	2,402,560	129,944	2,532,504		2,532,504
Consumer Accounting	2,832,290	192,347	3,024,637		3,024,637
Customer Service	643,865	36,826	680,691		680,691
Sales	555,446	6,880	562,326		562,326
Administrative & General	3,952,703	273,769	4,226,472		4,226,472
Depreciation	7,192,109	382,541	7,574,650		7,574,650
Tax	1,037,819	252,939	1,290,758		1,290,758
Total	$ 85,286,127	$ 1,076,334	$ 86,362,461	$ 0	$ 86,362,461
Return	$ 7,626,839	$ -1,375,741	$ 6,251,098	$ 10,881,590	$ 17,132,688
Interest & Other Deductions					
Interest L-T Debt	$ 5,800,108	$ 1,194,141	$ 6,994,249	$	$ 6,994,249
Amortize RUS Gain	0		0		0
Interest-Other	366,551		366,551		366,551
Other Deductions	171,756		171,756		171,756
Total	$ 6,338,415	$ 1,194,141	$ 7,532,556	$ 0	$ 7,532,556
Operating Margin	$ 1,288,424	$ -2,569,882	$ -1,281,458	$ 10,881,590	$ 9,600,132
Non-Operating Margins					
Interest Income	$ 141,825	$	$ 141,825	$	$ 141,825
Gain(Loss) Equity Investments	0		0		0
Other Margins	138,168		138,168		138,168
G&T Capital Credits	2,592,402		2,592,402		2,592,402
Other Capital Credits	518,101		518,101		518,101
Total	$ 3,390,496	$ 0	$ 3,390,496	$ 0	$ 3,390,496
Net Margins	$ 4,678,920	$ -2,569,882	$ 2,109,038	$ 10,881,590	$ 12,990,628
Operating TIER	1.22		0.82		2.37
Net TIER	1.81		1.30		2.86
Net TIER Excl Capital Credits	1.27		0.86		2.41
DSC	1.75		1.48		2.45
Rate of Return	4.85%		4.48%		12.29%
Rate Base	$ 157,095,591	$ -17,716,615	$ 139,378,976	$ 0	$ 139,378,976
Principal Payments	4,269,396		4,269,396		4,269,396
Percent Change					11.75%

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

SUMMARY OF ADJUSTMENTS

1. Operating Revenues

Base Revenue	$	368,953
WPCA		-4,243,172
Fuel Bank		3,584,223
Other Revenue		-9,411
Total	$	-299,407

2. Operating Expenses

Purchased Power	$	-436,845
Payroll		820,106
Benefits		130,570
Payroll Tax		70,531
Bad Debts		42,824
Rate Case		20,000
Depreciation		382,541
Property Tax		46,607
Franchise Tax		0
Total	$	1,076,335

3. Interest on Long-Term Debt & Other Deductions

Interest on Long-Term Debt	$	1,194,141
Interest - Other		
Total	$	1,194,141

4. Non-Operating Margins

Interest Income	$	
Gain (Loss) Equity Investment		
G&T Capital Credits		
Total	$	0

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

SUMMARY OF ADJUSTMENTS

5. Operating Expenses - Detail

Purchased Power		
Purchased Power	$	-436,845
Transmission O&M		
Payroll	$	5,603
Benefits		882
Payroll Tax		479
Property Tax		-3,266
Total	$	3,698
Distribution-Operations		
Payroll	$	346,904
Benefits		54,856
Payroll Tax		29,492
Property Tax		-197,015
Total	$	234,236
Distribution-Maintenance		
Payroll	$	104,429
Benefits		16,369
Payroll Tax		9,146
Property Tax		0
Total	$	129,945
Consumer Accounting		
Payroll	$	121,096
Benefits		19,395
Payroll Tax		10,478
Property Tax		-1,447
Bad Debts		42,824
Total	$	192,347
Customer Service		
Payroll	$	29,528
Benefits		4,715
Payroll Tax		2,583
Donations		0
Property Tax		0
Total	$	36,825

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

SUMMARY OF ADJUSTMENTS

5. Operating Expenses - Detail (Continued)

Sales		
Payroll	$	5,483
Benefits		910
Payroll Tax		486
Donations		0
Property Tax		0
Total	$	6,880
Administrative & General		
Payroll	$	207,063
Benefits		33,442
Payroll Tax		17,867
Donations		0
Property Tax		-4,603
Liability Insurance		0
Rate Case		20,000
Total	$	273,769
Depreciation		
Depreciation	$	382,541
Taxes		
Property Tax	$	252,939
Franchise Tax		
Total	$	252,939
Total Operating Expenses	$	1,076,335

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

OPERATING EXPENSES
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2007

		Test Year 12/31/2007	Purchased Power	Adjustments Payroll	Adjustments Employee Benefits	Adjustments Payroll Taxes	Adjustments Other	Adjusted Test Year
	Purchased Power							
555.00	Purchased Power	$ 58,128,431.84	$ -436,844.84	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 57,691,587.00
	Transmission O&M							
560.00	Supervision & Engineering	$ 41,623.13	$	$ 1,000.16	$ 175.39	$ 87.14	$	$ 42,885.82
560.97	Supervision & Engineering-FT Hua	0.00		0.00	0.00	0.00	0.00	0.00
561.00	Load Dispatching	0.00		0.00	0.00	0.00		0.00
562.00	Station Expenses	22,044.23		0.00	0.00	0.00	-2,192.77	19,851.46
563.00	Overhead Line	110,544.13		81.67	16.99	7.02	-1,073.33	109,576.48
567.00	Rents	8,432.18		0.00	0.00	0.00		8,432.18
568.00	Supervision & Engineering	15,225.35		1,028.61	171.97	88.50		16,514.43
570.00	Maint. of Station Equipment	23,106.71		1,291.66	211.97	109.73		24,720.07
570.97	Main. of St. Equip. - FT Huachuca	274.06		20.46	1.51	1.72		297.75
571.00	Maint. of Overhead Lines	29,037.21		2,180.44	304.30	184.68		31,706.63
	Total	$ 250,287.00	$	$ 5,603.00	$ 882.13	$ 478.79	$ -3,266.10	$ 253,984.82
	Distribution-Operations							
580.00	Supervision & Engineering	$ 610,935.99	$	$ 37,795.15	$ 6,282.16	$ 3,294.31	$	$ 658,307.61
580.97	FT Huachuca	22,535.44		1,468.23	217.99	128.60		24,350.26
581.00	Load Dispatching	202,108.10		13,499.18	2,137.98	1,174.76		218,920.02
582.00	Station Expenses	323,934.28		5,497.75	849.30	476.70	-19,431.65	311,326.38
582.97	FT Huachuca	2,010.39		53.21	6.95	4.72		2,075.27
583.00	Overhead Line	2,643,373.92		108,668.66	16,683.68	8,858.05	-91,170.35	2,686,413.96
583.97	FT Huachuca	356,452.92		19,125.86	3,049.09	1,619.96		380,247.83
584.00	Underground Line	1,267,185.53		20,508.96	3,173.20	1,760.55	-71,403.97	1,221,224.27
584.97	UG Line - FT Huachuca	122,202.85		7,063:62	1,033.58	617.44		130,917.49
585.00	Street Lighting & Signal System	36,410.50		724.96	163.40	67.72	-2,390.35	34,976.23
585.97	St. Lighting - FT Huachuca	1,371.20		83.65	21.87	9.20		1,485.92
586.00	Meter Expense	698,298.27		32,937.53	5,410.16	2,869.59	-11,117.56	728,397.99
586.30	Meter Expense - Load Mgmt.	105,638.40		5,245.82	817.12	455.38		112,156.72
586.97	Meter Expense - FT Huachuca	118,439.00		6,599.65	1,004.18	565.65		126,608.48
587.00	Consumer Installation Expense	192,240.62		7,625.44	1,265.22	678.73	-1,501.35	200,308.66
588.00	Miscellaneous	1,310,286.03		67,300.94	10,791.20	5,826.92		1,394,205.09
588.97	Misc. - FT Huachuca	230,856.13		12,704.95	1,948.87	1,083.25		246,593.20
589.00	Rents	46,336.00		0.00	0.00	0.00		46,336.00
	Total	$ 8,290,615.57	$	$ 346,903.56	$ 54,855.95	$ 29,491.53	$ -197,015.23	$ 8,524,851.38

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

OPERATING EXPENSES
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2007

		Test Year 12/31/2007	Adjustments: Purchased Power	Adjustments: Payroll	Adjustments: Employee Benefits	Adjustments: Payroll Taxes	Adjustments: Other	Adjusted Test Year
	Distribution-Maintenance							
590.00	Supervision & Engineering	$ 174,798.22	$	$ 10,007.67	$ 1,657.04	$ 881.96	$	$ 187,344.89
590.97	Supervision - FT Huachuca	15,351.06		1,025.39	168.21	90.92		16,635.58
591.00	Maint. of Structures	227.55		15.62	2.75	1.35		247.27
592.00	Maint. of Station Equipment	311,059.88		12,756.74	1,993.89	1,082.31		326,892.82
592.97	Main. of St. Equi. - Ft Huachuca	9,958.44		333.86	60.61	29.13		10,382.04
593.00	Maint. of Overhead Lines	1,150,056.03		43,345.19	6,745.86	3,815.17		1,203,962.25
593.97	Maint. of OH Lines - FT Huachuca	167,523.59		10,600.02	1,726.05	937.91		180,787.57
594.00	Maint. of Underground Lines	176,101.97		6,760.86	1,032.00	596.44		184,491.27
594.97	Main. of UG Lines - FT Huachuca	60,092.80		3,524.51	555.76	310.46		64,483.53
595.00	Maint. of Line Transformers	181,582.19		8,205.61	1,313.98	710.43		191,812.21
595.97	Main. of Trfmrs - FT Huachuca	13,179.42		838.30	170.24	72.73		14,260.69
596.00	Maint. of Street Lights	73,536.71		4,369.35	475.58	377.73		78,759.37
596.97	Maint. of St Lights - FT Huachuca	27,949.19		1,308.45	236.56	119.94		29,614.14
597.00	Maint. of Meters	2,361.74		0.00	0.00	0.00		2,361.74
597.97	Maint. of Meters - FT Huachuca	2,375.53		98.59	11.60	8.31		2,494.03
598.00	Maint. of Misc. Distrib. Plant	34,805.32		1,238.76	219.36	111.55		36,374.99
598.97	Maint. of Misc. - FT Huachuca	1,600.00		0.00	0.00	0.00		1,600.00
	Total	$ 2,402,559.64	$	$ 104,428.92	$ 16,369.49	$ 9,146.34	$ 0.00	$ 2,532,504.39
	Consumer Accounting							
902.00	Meter Reading	$ 512,101.70	$	$ 23,850.25	$ 3,809.03	$ 2,027.43	$ 0.00	$ 541,788.41
903.00	Customer Records	2,275,188.49		97,245.66	15,586.29	8,451.04	-1,446.99	2,395,024.49
904.00	Uncollectibles	45,000.00		0.00	0.00	0.00	42,824.41	87,824.41
	Total	$ 2,832,290.19	$	$ 121,095.91	$ 19,395.32	$ 10,478.47	$ 41,377.42	$ 3,024,637.31
	Customer Service							
907.00	Supervision	$ 120,817.30	$	$ 8,184.90	$ 1,298.74	$ 708.51	$ 0.00	$ 131,009.45
908.00	Customer Assistance	213,426.58		12,285.24	1,957.30	1,078.23	0.00	228,747.35
909.00	Info.& Instruct. Advertising	223,873.24		4,908.28	813.58	435.24	0.00	230,030.34
910.00	Miscellaneous	85,748.21		4,149.62	644.89	360.81	0.00	90,903.53
	Total	$ 643,865.33	$ 0.00	$ 29,528.04	$ 4,714.51	$ 2,582.79	$ 0.00	$ 680,690.67

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

OPERATING EXPENSES
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2007

		Test Year 12/31/2007	Adjustments: Purchased Power	Adjustments: Payroll	Adjustments: Employee Benefits	Adjustments: Payroll Taxes	Adjustments: Other	Adjusted Test Year
	Sales							
912.00	Demonstration & Selling	$ 64,180.16	$	$ 2,801.60	$ 475.67	$ 247.67	$ 0.00	$ 67,705.10
912.20	Heat Pump Expenses	120,250.00		0.00	0.00	0.00		120,250.00
912.40	Demand Side Management	48,039.54		2,126.81	345.82	189.16		50,701.33
912.50	All Electric Home Program	180,593.84		0.00	0.00	0.00		180,593.84
912.55	Smart Touch Home	25,531.41		504.25	84.36	45.36		26,165.38
913.00	Advertising	116,851.18		50.44	4.59	4.20		116,910.41
	Total	$ 555,446.13	$ 0.00	$ 5,483.10	$ 910.44	$ 486.39	$ 0.00	$ 562,326.06
	Administrative & General							
920.00	Salaries	$ 1,885,615.82	$	$ 192,454.85	$ 31,039.80	$ 16,589.03	$ 0.00	$ 2,125,699.50
921.00	Office Supplies & Expenses	430,126.34		0.00	24.02	0.00	-4,603.21	425,547.15
921.97	FT Huachuca	114,590.26		4,146.15	687.21	368.65	0.00	119,792.27
923.00	Outside Services	633,281.36		0.00	0.00	0.00	20,000.00	653,281.36
925.00	Injuries & Damages	89,329.58		0.00	0.00	0.00	0.00	89,329.58
926.00	Pensions & Benefits	240,574.26		8,631.22	1,401.98	749.51	0.00	251,356.97
928.00	Regulatory Commission	1,235.00		0.00	0.00	0.00	0.00	1,235.00
930.00	Miscellaneous	523,298.99		182.47	16.61	15.19	0.00	523,513.26
935.00	Maint. of General Plant	34,651.26		1,648.57	272.33	144.57	0.00	36,716.73
	Total	$ 3,952,702.87	$	$ 207,063.26	$ 33,441.95	$ 17,866.95	$ 15,396.79	$ 4,226,471.82
	Depreciation							
403.40	Transmission Plant	$ 255,388.81	$	$	$	$	$ 1,403.23	$ 256,792.04
403.50	Distribution Plant	6,573,915.77					338,208.09	6,912,123.86
	Distribution Plant-FH						28,851.68	28,851.68
403.60	General Plant	362,804.30					14,078.02	376,882.32
	Total	$ 7,192,108.88	$	$	$	$	$ 382,541.02	$ 7,574,649.90
	Taxes							
408.10	Property Taxes	$ 0.00	$	$	$	$	$ 252,938.80	$ 252,938.80
408.70	Franchise Taxes	1,037,818.72					0.00	1,037,818.72
	Total	$ 1,037,818.72	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 252,938.80	$ 1,290,757.52
	Total O&M Expenses	$ 85,286,126.17	$ -436,844.84	$ 820,105.79	$ 130,569.79	$ 70,531.26	$ 491,972.70	$ 86,362,460.87

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

PAYROLL EXPENSED
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2007

		Test Year 12/31/2007	Adjustment	Adjusted Test Year
	Purchased Power			
555.00	Purchased Power	$ 0.00	$ 0.00	$ 0.00
	Transmission O&M			
560.00	Supervision & Engineering	$ 8,130.62	$ 1,000.16	$ 9,130.78
560.97	Supervision & Engineering-FT Huachuca	0.00	0.00	0.00
561.00	Load Dispatching	0.00	0.00	0.00
562.00	Station Expenses	0.00	0.00	0.00
563.00	Overhead Line	663.90	81.67	745.57
567.00	Rents	0.00	0.00	0.00
568.00	Supervision & Engineering	8,361.90	1,028.61	9,390.51
570.00	Maint. of Station Equipment	10,500.29	1,291.66	11,791.95
570.97	Main. of St. Equip. - FT Huachuca	166.34	20.46	186.80
571.00	Maint. of Overhead Lines	17,725.50	2,180.44	19,905.94
	Total	$ 45,548.55	5,603.00	51,151.55
	Distribution-Operations			
580.00	Supervision & Engineering	$ 307,249.00	$ 37,795.15	$ 345,044.15
580.97	FT Huachuca	11,935.72	1,468.23	13,403.95
581.00	Load Dispatching	109,739.18	13,499.18	123,238.36
582.00	Station Expenses	44,693.01	5,497.75	50,190.76
582.97	FT Huachuca	432.58	53.21	485.79
583.00	Overhead Line	883,402.72	108,668.66	992,071.38
583.97	FT Huachuca	155,480.29	19,125.86	174,606.15
584.00	Underground Line	166,723.94	20,508.96	187,232.90
584.97	UG Line - FT Huachuca	57,422.42	7,063.62	64,486.04
585.00	Street Lighting & Signal System	5,893.44	724.96	6,618.40
585.97	St. Lighting - FT Huachuca	680.00	83.65	763.65
586.00	Meter Expense	267,759.82	32,937.53	300,697.35
586.30	Meter Expense - Load Mgmt.	42,644.95	5,245.82	47,890.77
586.97	Meter Expense - FT Huachuca	53,650.72	6,599.65	60,250.37
587.00	Consumer Installation Expense	61,989.64	7,625.44	69,615.08
588.00	Miscellaneous	547,111.10	67,300.94	614,412.04
588.97	Misc. - FT Huachuca	103,282.62	12,704.95	115,987.57
589.00	Rents	0.00	0.00	0.00
	Total	$ 2,820,091.15	$ 346,903.56	$ 3,166,994.71

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

PAYROLL EXPENSED
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2007

		Test Year 12/31/2007	Adjustment	Adjusted Test Year
	Distribution-Maintenance			
590.00	Supervision & Engineering	$ 81,355.60	$ 10,007.67	$ 91,363.27
590.97	Supervision - FT Huachuca	8,335.72	1,025.39	9,361.11
591.00	Maint. of Structures	126.96	15.62	142.58
592.00	Maint. of Station Equipment	103,703.64	12,756.74	116,460.38
592.97	Main. of St. Equi. - Ft Huachuca	2,714.02	333.86	3,047.88
593.00	Maint. of Overhead Lines	352,367.10	43,345.19	395,712.29
593.97	Maint. of OH Lines - FT Huachuca	86,170.97	10,600.02	96,770.99
594.00	Maint. of Underground Lines	54,961.19	6,760.86	61,722.05
594.97	Main. of UG Lines - FT Huachuca	28,651.92	3,524.51	32,176.43
595.00	Maint. of Line Transformers	66,706.07	8,205.61	74,911.68
595.97	Main. of Trfmrs - FT Huachuca	6,814.82	838.30	7,653.12
596.00	Maint. of Street Lights	35,519.86	4,369.35	39,889.21
596.97	Maint. of St Lights - FT Huachuca	10,636.82	1,308.45	11,945.27
597.00	Maint. of Meters	0.00	0.00	0.00
597.97	Maint. of Meters - FT Huachuca	801.45	98.59	900.04
598.00	Maint. of Misc. Distrib. Plant	10,070.25	1,238.76	11,309.01
598.97	Maint. of Misc. - FT Huachuca	0.00	0.00	0.00
	Total	$ 848,936.39	$ 104,428.92	$ 953,365.31
	Consumer Accounting			
902.00	Meter Reading	$ 193,886.43	$ 23,850.25	$ 217,736.68
903.00	Customer Records	790,541.43	97,245.66	887,787.09
904.00	Uncollectibles	0.00	0.00	0.00
	Total	$ 984,427.86	$ 121,095.91	$ 1,105,523.77
	Customer Service			
907.00	Supervision	$ 66,537.68	$ 8,184.90	$ 74,722.58
908.00	Customer Assistance	99,870.73	12,285.24	112,155.97
909.00	Info.& Instruct. Advertising	39,900.96	4,908.28	44,809.24
910.00	Miscellaneous	33,733.60	4,149.62	37,883.22
	Total	$ 240,042.97	$ 29,528.04	$ 269,571.01

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

PAYROLL EXPENSED
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2007

		Test Year 12/31/2007	Adjustment	Adjusted Test Year
	Sales			
912.00	Demonstration & Selling	$ 22,775.15	$ 2,801.60	$ 25,576.75
912.20	Heat Pump Expenses	0.00	0.00	0.00
912.40	Demand Side Management	17,289.53	2,126.81	19,416.34
912.50	All Electric Home Program	0.00	0.00	0.00
912.55	Smart Touch Home	4,099.19	504.25	4,603.44
913.00	Advertising	410.03	50.44	460.47
	Total	$ 44,573.90	$ 5,483.10	$ 50,057.00
	Administrative & General			
920.00	Salaries	$ 1,564,527.70	$ 192,454.85	$ 1,756,982.55
921.00	Office Supplies & Expenses	0.00	0.00	0.00
921.97	FT Huachuca	33,705.40	4,146.15	37,851.55
923.00	Outside Services	0.00	0.00	0.00
925.00	Injuries & Damages	0.00	0.00	0.00
926.00	Pensions & Benefits	70,165.97	8,631.22	78,797.19
928.00	Regulatory Commission	0.00	0.00	0.00
930.00	Miscellaneous	1,483.37	182.47	1,665.84
935.00	Maint. of General Plant	13,401.79	1,648.57	15,050.36
	Total	$ 1,683,284.23	$ 207,063.26	$ 1,890,347.49
	Total O&M Expense	$ 6,666,905.05	$ 820,105.79	$ 7,487,010.84

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

EMPLOYEE BENEFITS EXPENSED
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2007

		Test Year 12/31/2007	Adjustment	Adjusted Test Year
	Purchased Power			
555.00	Purchased Power	$ 0.00	$ 0.00	$ 0.00
	Transmission O&M			
560.00	Supervision & Engineering	$ 3,757.48	$ 175.39	$ 3,932.87
560.97	Supervision & Engineering-FT Hue	0.00	0.00	0.00
561.00	Load Dispatching	0.00	0.00	0.00
562.00	Station Expenses	0.00	0.00	0.00
563.00	Overhead Line	363.96	16.99	380.95
567.00	Rents	0.00	0.00	0.00
568.00	Supervision & Engineering	3,684.29	171.97	3,856.26
570.00	Maint. of Station Equipment	4,541.13	211.97	4,753.10
570.97	Main. of St. Equip. - FT Huachuca	32.37	1.51	33.88
571.00	Maint. of Overhead Lines	6,519.27	304.30	6,823.57
	Total	$ 18,898.50	882.13	19,780.63
	Distribution-Operations			
580.00	Supervision & Engineering	$ 134,586.14	$ 6,282.16	$ 140,868.30
580.97	FT Huachuca	4,670.17	217.99	4,888.16
581.00	Load Dispatching	45,803.10	2,137.98	47,941.08
582.00	Station Expenses	18,195.11	849.30	19,044.41
582.97	FT Huachuca	149.00	6.95	155.95
583.00	Overhead Line	357,423.64	16,683.68	374,107.32
583.97	FT Huachuca	65,322.28	3,049.09	68,371.37
584.00	Underground Line	67,981.26	3,173.20	71,154.46
584.97	UG Line - FT Huachuca	22,142.99	1,033.58	23,176.57
585.00	Street Lighting & Signal System	3,500.69	163.40	3,664.09
585.97	St. Lighting - FT Huachuca	468.62	21.87	490.49
586.00	Meter Expense	115,904.76	5,410.16	121,314.92
586.30	Meter Expense - Load Mgmt.	17,505.65	817.12	18,322.77
586.97	Meter Expense - FT Huachuca	21,513.05	1,004.18	22,517.23
587.00	Consumer Installation Expense	27,105.46	1,265.22	28,370.68
588.00	Miscellaneous	231,185.66	10,791.20	241,976.86
588.97	Misc. - FT Huachuca	41,751.68	1,948.87	43,700.55
589.00	Rents	0.00	0.00	0.00
	Total	$ 1,175,209.26	$ 54,855.95	$ 1,230,065.21

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

EMPLOYEE BENEFITS EXPENSED
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2007

		Test Year 12/31/2007	Adjustment	Adjusted Test Year
	Distribution-Maintenance			
590.00	Supervision & Engineering	$ 35,499.69	$ 1,657.04	$ 37,156.73
590.97	Supervision - FT Huachuca	3,603.66	168.21	3,771.87
591.00	Maint. of Structures	58.96	2.75	61.71
592.00	Maint. of Station Equipment	42,716.14	1,993.89	44,710.03
592.97	Main. of St. Equi. - Ft Huachuca	1,298.51	60.61	1,359.12
593.00	Maint. of Overhead Lines	144,520.18	6,745.86	151,266.04
593.97	Maint. of OH Lines - FT Huachuca	36,978.10	1,726.05	38,704.15
594.00	Maint. of Underground Lines	22,109.20	1,032.00	23,141.20
594.97	Main. of UG Lines - FT Huachuca	11,906.36	555.76	12,462.12
595.00	Maint. of Line Transformers	28,150.15	1,313.98	29,464.13
595.97	Main. of Trfmrs - FT Huachuca	3,647.20	170.24	3,817.44
596.00	Maint. of Street Lights	10,188.69	475.58	10,664.27
596.97	Maint. of St Lights - FT Huachuca	5,067.95	236.56	5,304.51
597.00	Maint. of Meters	0.00	0.00	0.00
597.97	Maint. of Meters - FT Huachuca	248.55	11.60	260.15
598.00	Maint. of Misc. Distrib. Plant	4,699.51	219.36	4,918.87
598.97	Maint. of Misc. - FT Huachuca	0.00	0.00	0.00
	Total	$ 350,692.85	$ 16,369.49	$ 367,062.34
	Consumer Accounting			
902.00	Meter Reading	$ 81,602.90	$ 3,809.03	$ 85,411.93
903.00	Customer Records	333,913.64	15,586.29	349,499.93
904.00	Uncollectibles	0.00	0.00	0.00
	Total	$ 415,516.54	$ 19,395.32	$ 434,911.86
	Customer Service			
907.00	Supervision	$ 27,823.67	$ 1,298.74	$ 29,122.41
908.00	Customer Assistance	41,932.26	1,957.30	43,889.56
909.00	Info.& Instruct. Advertising	17,429.78	813.58	18,243.36
910.00	Miscellaneous	13,815.93	644.89	14,460.82
	Total	$ 101,001.64	$ 4,714.51	$ 105,716.15

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

EMPLOYEE BENEFITS EXPENSED
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2007

		Test Year 12/31/2007	Adjustment	Adjusted Test Year
	Sales			
912.00	Demonstration & Selling	$ 10,190.52	$ 475.67	$ 10,666.19
912.20	Heat Pump Expenses	0.00	0.00	0.00
912.40	Demand Side Management	7,408.76	345.82	7,754.58
912.50	All Electric Home Program	0.00	0.00	0.00
912.55	Smart Touch Home	1,807.31	84.36	1,891.67
913.00	Advertising	98.36	4.59	102.95
	Total	$ 19,504.95	$ 910.44	$ 20,415.39
	Administrative & General			
920.00	Salaries	$ 664,982.42	$ 31,039.80	$ 696,022.22
921.00	Office Supplies & Expenses	514.52	24.02	538.54
921.97	FT Huachuca	14,722.46	687.21	15,409.67
923.00	Outside Services	0.00	0.00	0.00
925.00	Injuries & Damages	0.00	0.00	0.00
926.00	Pensions & Benefits	30,035.34	1,401.98	31,437.32
928.00	Regulatory Commission	0.00	0.00	0.00
930.00	Miscellaneous	355.82	16.61	372.43
935.00	Maint. of General Plant	5,834.31	272.33	6,106.64
	Total	$ 716,444.87	$ 33,441.95	$ 749,886.82
	Total O&M Expense	$ 2,797,268.61	$ 130,569.79	$ 2,927,838.40

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

PAYROLL TAXES EXPENSED
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2007

		Test Year 12/31/2007	Adjustment	Adjusted Test Year
	Purchased Power			
555.00	Purchased Power	$ 0.00	$ 0.00	$ 0.00
	Transmission O&M			
560.00	Supervision & Engineering	$ 687.96	$ 87.14	$ 775.10
560.97	Supervision & Engineering-FT Huachuca	0.00	0.00	0.00
561.00	Load Dispatching	0.00	0.00	0.00
562.00	Station Expenses	0.00	0.00	0.00
563.00	Overhead Line	55.40	7.02	62.42
567.00	Rents	0.00	0.00	0.00
568.00	Supervision & Engineering	698.72	88.50	787.22
570.00	Maint. of Station Equipment	866.28	109.73	976.01
570.97	Main. of St. Equip. - FT Huachuca	13.54	1.72	15.26
571.00	Maint. of Overhead Lines	1,458.04	184.68	1,642.72
	Total	$ 3,779.94	478.79	4,258.73
	Distribution-Operations			
580.00	Supervision & Engineering	$ 26,008.43	$ 3,294.31	$ 29,302.74
580.97	FT Huachuca	1,015.30	128.60	1,143.90
581.00	Load Dispatching	9,274.70	1,174.76	10,449.46
582.00	Station Expenses	3,763.49	476.70	4,240.19
582.97	FT Huachuca	37.23	4.72	41.95
583.00	Overhead Line	69,933.86	8,858.05	78,791.91
583.97	FT Huachuca	12,789.51	1,619.96	14,409.47
584.00	Underground Line	13,899.44	1,760.55	15,659.99
584.97	UG Line - FT Huachuca	4,874.69	617.44	5,492.13
585.00	Street Lighting & Signal System	534.66	67.72	602.38
585.97	St. Lighting - FT Huachuca	72.62	9.20	81.82
586.00	Meter Expense	22,655.30	2,869.59	25,524.89
586.30	Meter Expense - Load Mgmt.	3,595.20	455.38	4,050.58
586.97	Meter Expense - FT Huachuca	4,465.81	565.65	5,031.46
587.00	Consumer Installation Expense	5,358.54	678.73	6,037.27
588.00	Miscellaneous	46,003.22	5,826.92	51,830.14
588.97	Misc. - FT Huachuca	8,552.24	1,083.25	9,635.49
589.00	Rents	0.00	0.00	0.00
	Total	$ 232,834.24	$ 29,491.53	$ 262,325.77

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

PAYROLL TAXES EXPENSED
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2007

		Test Year 12/31/2007	Adjustment	Adjusted Test Year
	Distribution-Maintenance			
590.00	Supervision & Engineering	$ 6,963.00	$ 881.96	$ 7,844.96
590.97	Supervision - FT Huachuca	717.81	90.92	808.73
591.00	Maint. of Structures	10.65	1.35	12.00
592.00	Maint. of Station Equipment	8,544.75	1,082.31	9,627.06
592.97	Main. of St. Equi. - Ft Huachuca	230.00	29.13	259.13
593.00	Maint. of Overhead Lines	30,120.62	3,815.17	33,935.79
593.97	Maint. of OH Lines - FT Huachuca	7,404.73	937.91	8,342.64
594.00	Maint. of Underground Lines	4,708.88	596.44	5,305.32
594.97	Main. of UG Lines - FT Huachuca	2,451.06	310.46	2,761.52
595.00	Maint. of Line Transformers	5,608.83	710.43	6,319.26
595.97	Main. of Trfmrs - FT Huachuca	574.23	72.73	646.96
596.00	Maint. of Street Lights	2,982.17	377.73	3,359.90
596.97	Maint. of St Lights - FT Huachuca	946.89	119.94	1,066.83
597.00	Maint. of Meters	0.00	0.00	0.00
597.97	Maint. of Meters - FT Huachuca	65.57	8.31	73.88
598.00	Maint. of Misc. Distrib. Plant	880.67	111.55	992.22
598.97	Maint. of Misc. - FT Huachuca	0.00	0.00	0.00
	Total	$ 72,209.86	$ 9,146.34	$ 81,356.20
	Consumer Accounting			
902.00	Meter Reading	$ 16,006.50	$ 2,027.43	$ 18,033.93
903.00	Customer Records	66,720.56	8,451.04	75,171.60
904.00	Uncollectibles	0.00	0.00	0.00
	Total	$ 82,727.06	$ 10,478.47	$ 93,205.53
	Customer Service			
907.00	Supervision	$ 5,593.63	$ 708.51	$ 6,302.14
908.00	Customer Assistance	8,512.58	1,078.23	9,590.81
909.00	Info.& Instruct. Advertising	3,436.19	435.24	3,871.43
910.00	Miscellaneous	2,848.58	360.81	3,209.39
	Total	$ 20,390.98	$ 2,582.79	$ 22,973.77

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

PAYROLL TAXES EXPENSED
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2007

		Test Year 12/31/2007	Adjustment	Adjusted Test Year
	Sales			
912.00	Demonstration & Selling	$ 1,955.31	$ 247.67	$ 2,202.98
912.20	Heat Pump Expenses	0.00	0.00	0.00
912.40	Demand Side Management	1,493.40	189.16	1,682.56
912.50	All Electric Home Program	0.00	0.00	0.00
912.55	Smart Touch Home	358.09	45.36	403.45
913.00	Advertising	33.16	4.20	37.36
	Total	$ 3,839.96	$ 486.39	$ 4,326.35
	Administrative & General			
920.00	Salaries	$ 130,969.59	$ 16,589.03	$ 147,558.62
921.00	Office Supplies & Expenses	0.00	0.00	0.00
921.97	FT Huachuca	2,910.44	368.65	3,279.09
923.00	Outside Services	0.00	0.00	0.00
925.00	Injuries & Damages	0.00	0.00	0.00
926.00	Pensions & Benefits	5,917.32	749.51	6,666.83
928.00	Regulatory Commission	0.00	0.00	0.00
930.00	Miscellaneous	119.95	15.19	135.14
935.00	Maint. of General Plant	1,141.37	144.57	1,285.94
	Total	$ 141,058.67	$ 17,866.95	$ 158,925.62
	Total O&M Expense	$ 556,840.71	$ 70,531.26	$ 627,371.97

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

REVENUE

Adjusted Test Year Revenue		
Base	$	77,698,654
WPCA		10,523,837
Fuel Adjustment		0
Other		4,391,068
Total	$	92,613,559
Test Year Revenue		
Base	$	77,329,701
WPCA		14,767,009
Fuel Bank		-3,584,223
Other		4,400,479
Total	$	92,912,966
Adjustment		
Base	$	368,953
WPCA		-4,243,172
Fuel Adjustment		3,584,223
Other		-9,411
Total	$	-299,407

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

PURCHASED POWER

Adjusted Purchased Power	$	57,691,587.00
Test Year Amount		58,128,431.84
Adjustment	$	-436,844.84

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

BAD DEBT EXPENSE

Adjusted Test Year Revenue	$	93,655,048.98
x Bad Debt Ratio		0.0948%
Adjsuted Test Year Expense	$	88,812.04
Test Year Amount		45,000.00
Adjustment	$	43,812.04

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

PAYROLL

Adjusted Test Year Payroll	$	11,145,917.24
Overtime Wages		1,114,907.31
Adjusted Total Wages	$	12,260,824.55
x Payroll Expensed Ratio		61.064%
Adjusted Payroll Expensed	$	7,487,010.81
Test Year Payroll Expensed		6,666,905.05
Adjustment	$	820,105.76
Overtime Ratio		10.0028%
Fulltime Employees		189
Parttime Employees		16
Total		205

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

EMPLOYEE BENEFITS

Adjusted Employee Benefits		
Medical and Prescription	$	1,030,671.00
Vision		20,456.88
Dental		64,986.48
Life Insurance		47,150.04
Long-Term Disability		93,347.28
401K Plan		328,225.47
Defined Benefit Pension Plan		1,987,942.88
Retiree Benefits		47,500.00
Postretirement Benefits		526,067.00
Workers Compensation		176,234.04
Total	$	4,322,581.07
x Expensed Ratio		67.734%
Adjusted Benefits Expensed	$	2,927,838
Test Year Expense		2,797,268.61
Adjustment	$	130,569.83

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

MEDICAL AND PRESCRIPTION

Monthly Premium for Employee	$	301.45
x Number of Employees with Coverage		62
Monthly Contribution	$	18,689.90
Monthly Premium for Employee + Spouse	$	533.57
x Number of Employees with Coverage		34
Monthly Contribution	$	18,141.38
Monthly Premium for Employee + Children	$	512.47
x Number of Employees with Family Coverage		27
Monthly Contribution	$	13,836.69
Monthly Premium for Employee + Family	$	765.68
x Number of Employees with Family Coverage		46
Monthly Contribution	$	35,221.28
Total Monthly Premium Contribution	$	85,889.25
x Number of Months		12
Adjusted Annual Premium	$	1,030,671.00

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

VISION INSURANCE

Monthly Premium for Single Coverage	$	6.55
x Number of Employees with Single Coverage		43
Monthly Contribution	$	281.65
Monthly Premium for Family Coverage	$	14.09
x Number of Employees with Family Coverage		101
Monthly Contribution	$	1,423.09
Total Monthly Premium Contribution	$	1,704.74
x Number of Months		12
Adjusted Annual Premium	$	20,456.88

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

DENTAL INSURANCE

Principal Premiums		
Monthly Premium for Employee	$	16.60
x Number of Employees with Coverage		43
Monthly Contribution	$	713.80
Monthly Premium for Employee + Spouse	$	34.36
x Number of Employees with Coverage		32
Monthly Contribution	$	1,099.52
Monthly Premium for Employee + Children	$	34.57
x Number of Employees with Family Coverage		20
Monthly Contribution	$	691.40
Monthly Premium for Employee + Family	$	54.11
x Number of Employees with Family Coverage		46
Monthly Contribution	$	2,489.06
Total Monthly Principal Premium	$	4,993.78
EDS Premiums		
Monthly Premium for Employee	$	10.00
x Number of Employees with Coverage		9
Monthly Contribution	$	90.00
Monthly Premium for Employee + Spouse	$	19.50
x Number of Employees with Coverage		6
Monthly Contribution	$	117.00
Monthly Premium for Employee + Children	$	26.42
x Number of Employees with Family Coverage		3
Monthly Contribution	$	79.26
Monthly Premium for Employee + Family	$	27.10
x Number of Employees with Family Coverage		5
Monthly Contribution	$	135.50
Total Monthly EDS Premium	$	422
Total Monthly Premium Contribution	$	5,415.54
x Number of Months		12
Adjusted Annual Premium	$	64,986.48

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

LIFE INSURANCE

Fulltime Base Wages to Next $1,000	$ 11,037,000.00
x Coverage	2
Total Coverage	$ 22,074,000.00
x Monthly Premium Rate	0.018%
Monthly Premium	$ 3,929.17
x 12 Months	12
Adjusted Annual Premium	$ 47,150.04

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

LONG-TERM DISABILITY

Adjusted Base Wages	$	10,940,849.14
x Monthly Premium Rate		0.071%
Monthly Premium	$	7,778.94
x 12 Months		12
Adjusted Annual Premium	$	93,347.28

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

401K PLAN

Adjusted Base Wages	$ 10,940,849.14
x Annual Premium Rate	3.000%
Adjusted Annual Premium	$ 328,225.47

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

DEFINED BENEFIT PENSION PLAN

Adjusted Base Wages	$ 10,940,849.14
x Premium Rate	18.17%
Total Annual Premium	$ 1,987,942.88

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

RETIREE BENEFITS

Benefit	$	1,250.00
Number of Retirees		38
Total Annual Premium	$	47,500.00

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

POSTRETIREMENT BENEFITS

Adjusted Annual Premium	$ 526,067.00

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

WORKERS' COMPENSATION

Adjusted Annual Premium	$ 176,234.04

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC

RATE CASE EXPENSE

Rate Case Expense	$	40,000
Number of Years to Amortize		3
Annual Expense	$	13,333
Test Year Amount		0
Adjustment	$	13,333

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

DEPRECIATION EXPENSE

		Plant Balance	Depreciation Rate	Depreciation
303.00	Intangible Plant	$ 46,500.00		
	Transmission Plant			
350.00	Land and Land Rights	$ 633,767.63	0.00%	$ 0.00
353.00	Station Equipment	933,200.79	2.75%	25,663.02
355.00	Poles and Fixtures	2,774,628.86	2.75%	76,302.29
356.00	OH Conductors	5,630,062.75	2.75%	154,826.73
	Total	$ 9,971,660.03		$ 256,792.04
	Distribution Plant			
360.00	Land and Land Rights	$ 124,706.45	0.00%	$ 0.00
361.00	Structures & Improvements	5,191.24	0.00%	0.00
362.00	Substation Equipment	18,024,631.06	3.25%	585,800.51
364.00	Poles, Towers & Fixtures	34,486,203.45	4.00%	1,379,448.14
364.97	Poles, Towers & Fixtures-FT Huachuca	(41,907.96)	4.00%	(1,676.32)
365.00	Conductors & Devices	22,819,125.72	2.76%	629,807.87
365.97	Conductors & Devices-FT Huachuca	58,810.31	2.76%	1,623.16
366.00	Underground Conduit	16,751,471.01	2.28%	381,933.54
366.97	Underground Conduit-FT Huachuca	1,751.52	2.28%	39.93
367.00	Underground Conductors	26,200,655.80	5.88%	1,540,598.56
367.97	Underground Conductors-FT Huachuca	2,628.85	5.88%	154.58
368.00	Transformers	39,886,725.69	3.12%	1,244,465.84
368.97	Transformers-FT Huachuca	846,044.56	3.12%	26,396.59
369.00	Services	8,529,839.23	3.60%	307,074.21
369.97	Services-FT Huachuca	3,019.36	3.60%	108.70
370.00	Meters	9,310,713.49	3.36%	312,839.97
370.00	AMR - Accelerated Depreciation			380,809.92
370.97	Meters-FT Huachuca	25,697.54	3.36%	863.44
371.00	Installations on Cons. Premises	1,310,597.74	4.44%	58,190.54
371.97	Insatll. on Cons. Premises-FT Huachuca	5,540.20	4.44%	245.98
373.00	Street Lighting & Signal System	2,110,063.81	4.32%	91,154.76
373.97	St. Lighting&Signal System-FT Huachuca	25,361.58	4.32%	1,095.62
	Subtotal Fort Huachuca	926,945.96		28,851.68
	Total	$ 180,486,870.65		$ 6,940,975.54
	General Plant			
389.00	Land and Land Rights	$ 807,670.17		$
390.00	Structures & Improvements	4,687,543.16		
390.97	Structures & Improvements-FT Huachuca	2,331,857.94		
391.00	Office Furniture & Equipment	3,185,020.73		
391.97	Office Furniture & Equipment-FT Huachuca	35,673.21		
391.97	Office Furniture & Equipment-FT Huachuca	10,563.22		
392.00	Transportation	4,083,247.67		
392.97	Transportation-FT Huachuca*	270,394.36		
393.00	Stores Equipment	293,929.09		
394.00	Tools, Shop & Garage	1,356,768.28		
394.97	Tools, Shop & Garage-FT Huachuca	12,111.62		
395.00	Laboratory Equipment	774,153.10		
396.00	Power Operated Equipment	6,625,779.03		
396.97	Power Operated Equipment-FT Huachuca*	459,950.83		
397.00	Communications Equipment	903,184.49		
398.00	Miscellaneous	127,550.98		
398.97	FH CIAC Contra	(3,809,865.40)		
399.97	Contributed Dollars	71,817.31		
	Total	$ 22,227,349.79		$ 376,882.32
	Total Classified Plant	$ 212,732,380.47		$ 7,574,649.90
	Test Year Amount			$ 7,192,108.88
	Adjustment			$ 382,541.02

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

PROPERTY TAX

Plant in Service 12/31/2007	$	212,732,380.47
x Effective Tax Rate		0.1189%
Adjusted Property Tax	$	252,938.80
Test Year Expense		206,331.53
Adjustment	$	46,607.27

Plant in Service 1/1/2007	$	196,262,415
Property Tax - 2007		233,377.12
Effective Tax Rate		0.1189%

Reclassify Test Year Property Tax Charged to O&M Accounts:

562.00		$	2,193
563.00			1,073
582.00	Distribution Station Expenses		19,431.65
583.00	Distribution Overhead Line		91,170.35
584.00	Distribution Underground Line		71,403.97
585.00			2,390.35
586.00			11,117.56
587.00			1,501.35
903.00			1,446.99
921.00			4,603.21
	Total	$	206,331.53

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

PAYROLL TAXES

Adjusted Payroll Taxes		
FICA	$	907,616.68
Federal Unemployment Taxes		11,467.83
State Unemployment Taxes		7,454.09
Total	$	926,538.60
x Payroll Expensed Ratio		67.711%
Adjusted Payroll Taxes Expensed		627,371.94
Test Year Amount		556,840.71
Adjustment	$	70,531.23

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

FICA TAXES

Adjusted Base Wages Subject to FICA	$ 10,906,827.34
Overtime Payroll	1,114,907.31
Total Adjusted FICA Wages	$ 12,021,734.65
x Employer's FICA Tax Rate	6.200%
Adjusted FICA Tax	$ 745,347.55
Adjusted Base Wages Subject to Medicare	11,190,974.74
x Employer's FICA Tax Rate	1.450%
Adjusted MICA Tax	$ 162,269.13
Adjusted FICA & Medicare Taxes	$ 907,616.68

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

FEDERAL UNEMPLOYMENT TAXES

Adjusted Base Wages Subject to Tax	$	1,433,479.00
x Federal Unemployment Tax Rate		0.800%
Adjusted Federal Unemployment Tax	$	11,467.83
Base Wages Per Employee Subject to Tax:	$	7,000

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

STATE UNEMPLOYMENT TAXES

Adjusted Base Wages Subject to Tax	$	1,433,479.00
x Federal Unemployment Tax Rate		0.520%
Adjusted Federal Unemployment Tax	$	7,454.09
Base Wages Per Employee Subject to Tax:	$	7,000

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

INTEREST ON LONG-TERM DEBT

		Principal Outstanding	Interest Rate		Interest
CFC Notes	$	7,580,857.22	6.990%	$	529,902
CFC Notes		223,130.49	5.690%		12,696
CFC Notes		6,679,113.99	6.190%		413,437
CFC Notes		1,094,314.57	5.440%		59,531
CFC Notes		4,505,110.04	4.900%		220,750
CFC Notes		3,736,738.74	4.600%		171,890
CFC Notes		4,704,873.70	4.650%		218,777
CFC Notes		6,940,043.02	5.300%		367,822
CFC Notes		8,883,719.94	6.390%		567,670
CFC Notes		248,342.81	3.840%		9,536
CFC Notes		484,008.71	4.140%		20,038
CFC Notes		636,295.50	4.390%		27,933
CFC Notes		784,238.46	4.640%		36,389
CFC Notes		890,391.22	4.840%		43,095
CFC Notes		962,025.21	5.040%		48,486
CFC Notes		1,061,492.29	5.090%		54,030
CFC Notes		2,059,875.53	5.190%		106,908
CFC Notes		6,811,488.11	5.240%		356,922
CFC Notes		6,511,759.76	5.290%		344,472
CFC Notes		5,779,352.28	5.590%		323,066
CFC Notes		5,881,036.53	6.340%		372,858
CFC Notes		8,410,398.17	6.590%		554,245
CFC Notes		2,976,263.82	6.540%		194,648
CFC Notes		9,915,144.36	6.090%		603,832
Additional Draw - 9030023		2,000,000.00	4.900%		98,000
Additional Draw - 9031001		67,665.94	4.900%		3,316
Additional Draw - 9033001-903300		8,000,000.00	4.400%		352,000
Anticipated Draws		18,000,000.00	4.900%		882,000
Total CFC	$	125,827,680.41		$	6,994,249
Test Year Expense					5,800,108
Adjustment				$	1,194,141
Average Interest Rate					5.559%

B

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

RATE BASE
DECEMBER 31, 2007

	Test Year 12/31/2007 (a)	Adjustments (b)	Adjusted Test Year (c)	Rate Change (d)	Adjusted Test Year w/ Rate Change (e)
Plant in Service	$ 212,732,380	$ 0	$ 212,732,380	$	$ 212,732,380
CWIP	17,826,327	-17,826,327	0		0
Total Utility Plant	$ 230,558,707	$ -17,826,327	$ 212,732,380	$ 0	$ 212,732,380
Accumulated Depreciation	-72,528,240	0	-72,528,240		-72,528,240
Net Utility Plant	$ 158,030,467	$ -17,826,327	$ 140,204,140	$ 0	$ 140,204,140
Materials & Supplies	$ 2,157,124	$ 0	$ 2,157,124	$ 0	$ 2,157,124
Prepayments	672,820	0	672,820	0	672,820
Cash Working Capital	2,365,971	109,712	2,475,683	0	2,475,683
Consumer Deposits	-1,506,543	0	-1,506,543	0	-1,506,543
Consumer Advances	-4,624,248	0	-4,624,248	0	-4,624,248
Total Rate Base	$ 157,095,591	$ -17,716,615	$ 139,378,976	$ 0	$ 139,378,976
Operating Revenues	$ 92,912,966	$ -299,407	$ 92,613,559	$ 10,881,590	$ 103,495,149
Operating Expenses	85,286,127	1,076,334	86,362,461	0	86,362,461
Return	$ 7,626,839	$ -1,375,741	$ 6,251,098	$ 10,881,590	$ 17,132,688
Rate of Return	4.85%		4.48%		12.29%

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CASH WORKING CAPITAL
DECEMBER 31, 2007

	Test Year 12/31/2007 (a)	Adjustments (b)	Adjusted Test Year (c)	Rate Change (d)	Adjusted Test Year w/ Rate Change (e)
Transmission O&M	$ 250,287	$ 3,698	$ 253,985	$ 0	$ 253,985
Distribution-Operations	8,290,616	234,235	8,524,851	0	8,524,851
Distribution-Maintenance	2,402,560	129,944	2,532,504	0	2,532,504
Consumer Accounting	2,832,290	193,335	3,025,625	0	3,025,625
Customer Service	643,865	36,826	680,691	0	680,691
Sales	555,446	6,880	562,326	0	562,326
Administrative & General	3,952,703	273,769	4,226,472	0	4,226,472
Total	$ 18,927,767	$ 878,687	$ 19,806,454	$ 0	$ 19,806,454
45/360 Days	$ 2,365,971	$ 109,836	$ 2,475,807	$ 0	$ 2,475,807

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

AVERAGE MATERIALS & SUPPLIES, PREPAYMENTS, CONSUMER DEPOSITS & CONSUMER CONSTRUCTION ADVANCES DECEMBER 31, 2007

	Materials & Supplies	Prepayments	Consumer Deposits	Consumer Construction Advances
December 2006	$ 518,295.42	$ 543,357.06	$ 1,332,752.50	$ 4,775,435.34
January	1,014,512.18	674,684.02	1,373,875.00	4,543,111.34
February	1,298,572.95	654,361.27	1,405,583.50	4,483,286.47
March	1,007,337.06	612,160.33	1,396,421.50	4,481,647.39
April	1,347,173.45	569,675.55	1,430,792.50	4,566,060.82
May	1,635,474.75	778,072.60	1,504,278.50	4,437,262.82
June	2,267,061.54	730,357.19	1,547,847.00	4,437,262.82
July	2,585,515.98	708,072.17	1,561,871.00	4,452,838.84
August	2,896,628.04	661,556.45	1,540,739.00	4,695,176.15
September	3,197,457.41	615,512.98	1,536,629.00	4,691,576.15
October	3,213,279.84	567,756.51	1,637,923.00	4,686,383.91
November	3,451,855.59	571,293.44	1,640,573.00	4,918,109.21
December 2007	3,609,452.39	1,059,795.86	1,675,774.00	4,947,078.59
Average	$ 2,157,124.00	$ 672,820.00	$ 1,506,543.00	$ 4,624,248.00

C

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

BALANCE SHEET
AS OF DECEMBER 31, 2007

	Balance 12/31/2007	Reclassification	Adjusted Balance
Assets and Other Debits			
Total Utility Plant in Service	$ 212,732,380	$	$ 212,732,380
Construction Work in Progress	17,826,327		17,826,327
Total Utility Plant	$ 230,558,707	$ 0	$ 230,558,707
Accumulated Depreciation	(72,528,240)		(72,528,240)
Net Utility Plant	$ 158,030,467	$ 0	$ 158,030,467
Non-Utility Property (Net)	$ 115,029	$	$ 115,029
Investments in Assoc. Organ.-Patronage Capital	9,776,201		
Investments in Assoc. Organ.-Other-General Funds	1,010		1,010
Investments in Assoc. Organ.-Other-Nongeneral Funds	3,383,631		3,383,631
Other Investments	192,452		192,452
Special Funds	320,216		320,216
Total Other Property and Investments	$ 13,788,539	$ 0	$ 4,012,338
Cash-General Funds	$ 665,647	$ 0	$ 665,647
Cash-Construction Funds - Trustee	0		0
Special Deposits	62,365		62,365
Temporary Investments	0		0
Notes Receivable (Net)	0		0
Accounts Receivable-Sales of Energy (Net)	3,860,695		3,860,695
Accounts Receivable-Other (Net)	949,875		949,875
Materials & Supplies-Electric and Other	4,093,896		4,093,896
Prepayments	1,059,796		1,059,796
Other Current and Accrued Assets	33,521		33,521
Total Current and Accrued Assets	$ 10,725,795	$ 0	$ 10,725,795
Deferred Debits	$ 466,921	$	$ 466,921
Total Assets and Other Debits	$ 183,011,722	$ 0	$ 173,235,521
Liabilities and Other Credits			
Memberships	$ 190,550	$	$ 190,550
Patronage Capital	45,417,096		45,417,096
Operating Margins-Prior Year	0		0
Operating Margins-Current Year	4,398,928		4,398,928
Non-Operating Margins	279,993		279,993
Other Margins and Equities	(836,923)		(836,923)
Total Margins and Equities	$ 49,449,644	$ 0	$ 49,449,644
Long-Term Debt-RUS (Net)	$ 97,760,014	$	$ 97,760,014
Long-Term Debt-RUS Payments Unapplied	0		0
Long-Term Debt-Other (Net)	0		0
Total Long-Term Debt	$ 97,760,014	$ 0	$ 97,760,014
Accumulated Operating Provisions	$ 885,815	$ 0	$ 885,815
Total Other Noncurrent Liabilities	$ 885,815	$ 0	$ 885,815
Notes Payable	$ 9,863,320	$ 0	$ 9,863,320
Accounts Payable	5,444,917		5,444,917
Consumers Deposits	1,675,774		1,675,774
Current Maturities Long-Tem Debt	0	0	0
Other Current and Accrued Liabilities	3,990,353		3,990,353
Total Current and Accrued Liabilities	$ 20,974,364	$ 0	$ 20,974,364
Deferred Credits	$ 13,941,885	$	$ 13,941,885
Total Liabilities and Other Credits	$ 183,011,722	$ 0	$ 183,011,722

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

PLANT BALANCES
AS OF DECEMBER 31, 2007

		Balance 12/31/2007	Reclassification	Adjusted Test Year
303.00	Intangible Plant	$ 46,500.00	$	$ 46,500.00
	Transmission Plant			
350.00	Land and Land Rights	$ 633,767.63	$	$ 633,767.63
353.00	Station Equipment	933,200.79		933,200.79
355.00	Poles and Fixtures	2,774,628.86		2,774,628.86
356.00	OH Conductors	5,630,062.75		5,630,062.75
	Total	$ 9,971,660.03	$ 0.00	$ 9,971,660.03
	Distribution Plant			
360.00	Land and Land Rights	$ 124,706.45	$	$ 124,706.45
361.00	Structures & Improvements	5,191.24		5,191.24
362.00	Substation Equipment	18,024,631.06		18,024,631.06
364.00	Poles, Towers & Fixtures	34,486,203.45		34,486,203.45
364.97	Poles, Towers & Fixtures-FT Huachuca	-41,907.96		-41,907.96
365.00	Conductors & Devices	22,819,125.72		22,819,125.72
365.97	Conductors & Devices-FT Huachuca	58,810.31		58,810.31
366.00	Underground Conduit	16,751,471.01		16,751,471.01
366.97	Underground Conduit-FT Huachuca	1,751.52		1,751.52
367.00	Underground Conductors	26,200,655.80		26,200,655.80
367.97	Underground Conductors-FT Huachuca	2,628.85		2,628.85
368.00	Transformers	39,886,725.69		39,886,725.69
368.97	Transformers-FT Huachuca	846,044.56		846,044.56
369.00	Services	8,529,839.23		8,529,839.23
369.97	Services-FT Huachuca	3,019.36		3,019.36
370.00	Meters	9,310,713.49		9,310,713.49
370.97	Meters-FT Huachuca	25,697.54		25,697.54
371.00	Installations on Cons. Premises	1,310,597.74		1,310,597.74
371.97	Insatll. on Cons. Premises-FT Huachuca	5,540.20		5,540.20
373.00	Street Lighting & Signal System	2,110,063.81		2,110,063.81
373.97	St. Lighting&Signal System-FT Huachuca	25,361.58		25,361.58
	Total	$ 180,486,870.65	$ 0.00	$ 180,486,870.65
	General Plant			
389.00	Land and Land Rights	$ 807,670.17	$	$ 807,670.17
390.00	Structures & Improvements	4,687,543.16		4,687,543.16
390.97	Structures & Improvements-FT Huachuca	2,331,857.94		2,331,857.94
391.00	Office Furniture & Equipment	3,185,020.73		3,185,020.73
391.97	Office Furniture & Equipment-FT Huachuc	46,236.43		46,236.43
392.00	Transportation	4,083,247.67		4,083,247.67
392.97	Transportation-FT Huachuca	270,394.36		270,394.36
393.00	Stores Equipment	293,929.09		293,929.09
394.00	Tools, Shop & Garage	1,356,768.28		1,356,768.28
394.97	Tools, Shop & Garage-FT Huachuca	12,111.62		12,111.62
395.00	Laboratory Equipment	774,153.10		774,153.10
396.00	Power Operated Equipment	6,625,779.03		6,625,779.03
396.97	Power Operated Equipment-FT Huachuca	459,950.83		459,950.83
397.00	Communications Equipment	903,184.49		903,184.49
398.00	Miscellaneous	127,550.98		127,550.98
398.97	FH CIAC Contra	-3,809,865.40		-3,809,865.40
399.97	Contributed Dollars	71,817.31		71,817.31
	Total	$ 22,227,349.79	$ 0.00	$ 22,227,349.79
	Total Classified Plant	$ 212,732,380.47	$ 0.00	$ 212,732,380.47
	Construction Work in Progress	14,911,237.40	$ 0.00	$ 14,911,237.40
	CWIP - FT Huachuca	2,915,090.08		2,915,090.08
	Total Utility Plant	$ 230,558,707.95	$ 0.00	$ 230,558,707.95

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

ACCUMULATED DEPRECIATION
AS OF DECEMBER 31, 2007

108.50	Transmission Plant	$	4,957,964.35
108.60	Distribution Plant	$	54,400,649.56
	General Plant		
108.71	Office Equipment	$	2,088,506.32
108.72	Transmission Equipment		2,824,486.80
108.73	Shop Equipment		809,437.91
108.74	Miscellaneous		58,600.12
108.75	Lab. Equipment		447,096.04
108.76	Communication Equipment		468,951.68
108.77	Structures		2,305,488.35
108.78	Power Equipment		3,842,115.90
108.79	Stores Equipment		182,579.03
	Total	$	13,027,262.15
	Retirement Work in Progress	$	(241,093.13)
	Retirement Work in Progress-FT Huachuca		336,956.98
	Total	$	95,863.85
	Amortization of FCC License	$	46,500.00
	Total	$	72,528,239.91

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

OTHER REVENUE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2007

		Test Year 12/31/07	Adjustment	Adjusted Test Year
415.00	Fort Huachuca	$ 2,822,219.74	$	$ 2,822,219.74
412.00	Electric Plant - Leased	10,011.33		10,011.33
451.00	Misc Service Charge Revenue	738,402.47		738,402.47
454.00	Rent from Electric Property	829,061.93	(9,411.00)	819,650.93
456.00	Other Electric Revenues	783.40		783.40
	Total	$ 4,400,478.87	$ (9,411.00)	$ 4,391,067.87

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

SUMMARY OF REVENUE AND BAD DEBT WRITE-OFFS

12 Months Ending	Revenue	Write-offs	Write-offs Collected	Net Write-offs	As % of Revenue
12/31/2004	$ 62,793,699	$ 130,519.00	$ 67,333.00	$ 63,186.00	0.100625%
12/31/2005	68,718,037	105,360.00	38,548.00	66,812.00	0.097226%
12/31/2006	83,463,534	100,246.00	39,841.00	60,405.00	0.072373%
12/31/2007	92,912,966	136,157.00	34,593.00	101,564.00	0.109311%
Total	$ 307,888,236	$ 472,282.00	$ 180,315.00	$ 291,967.00	0.094829%

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

HISTORICAL PAYROLL

	2003	2004	2005	2006	Test Year 12/31/2007	Average 2003 - 2007
Payroll Expensed	$ 4,700,259	$ 4,882,073	$ 5,442,637	$ 6,150,337	$ 6,674,195	$ 5,569,900
Payroll Capitalized	1,566,575	2,277,000	2,528,482	2,407,070	2,611,745	2,278,174
Payroll Other	634,660	716,769	1,258,421	1,238,679	1,643,807	1,098,467
Total Payroll	$ 6,901,494	$ 7,875,842	$ 9,229,540	$ 9,796,086	$ 10,929,747	$ 8,946,542
% Payroll Expensed	68.105%	61.988%	58.970%	62.784%	61.064%	62.258%
% Payroll Capitalized	22.699%	28.911%	27.396%	24.572%	23.896%	25.464%
% Payroll Other	9.196%	9.101%	13.635%	12.645%	15.040%	12.278%
% Total	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
Regular Payroll	$ 6,897,735	$ 7,289,948	$ 8,358,704	$ 8,833,479	$ 9,984,752	$ 8,272,924
Overtime Payroll	603,362	586,645	1,039,361	963,302	944,963	827,527
Total Payroll	$ 7,501,097	$ 7,876,593	$ 9,398,065	$ 9,796,781	$ 10,929,716	$ 9,100,450
Overtime Payroll as %	8.747%	8.047%	12.434%	10.905%	9.464%	10.003%
Full Time Employees	139	139	149	185	177	158
Employee Hrs Worked-Regular	297,588	309,931	329,071	342,512	371,162	330,053
Employee Hrs Worked-Overtime	18,141	16,424	27,873	25,013	24,366	22,363
Overtime Hrs as % Reg. Hrs	6.10%	5.30%	8.47%	7.30%	6.56%	6.78%

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

EXPENSED RATIOS FOR PAYROLL, BENEFITS, AND PAYROLL TAXES
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2007

	Payroll	Employee Benefits	Payroll Taxes
Expensed	$ 6,666,905.05	$ 2,797,268.61	$ 556,840.71
Capitalized	2,611,338.91	1,126,457.49	224,080.76
Other	1,612,669.23	206,085.22	41,452.59
Total Payroll	$ 10,890,913.19	$ 4,129,811.32	$ 822,374.06
% Expensed	61.215%	67.734%	67.711%
% Capitalized	23.977%	27.276%	27.248%
% Other	14.807%	4.990%	5.041%
% Total	100.000%	100.000%	100.000%

D

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

GROWTH RATE IN NET PLANT

	Additions	Retirements	Utility Plant	Accum. Deprec.	Net Plant	Percent Change
December 31, 1998	$ 7,543,130	$ 343,423	$ 116,226,425	$ 36,144,006	$ 80,082,419	
December 31, 1999	7,636,854	1,146,211	122,717,068	39,106,081	83,610,987	4.41%
December 31, 2000	7,262,163	2,090,999	127,888,232	41,284,343	86,603,889	3.58%
December 31, 2001	10,657,710	1,535,068	137,010,874	44,742,311	92,268,563	6.54%
December 31, 2002	8,703,006	888,430	144,825,450	48,615,027	96,210,423	4.27%
December 31, 2003	11,569,382	1,091,068	155,303,764	52,640,570	102,663,194	6.71%
December 31, 2004	15,916,172	1,490,890	169,729,046	57,271,438	112,457,608	9.54%
December 31, 2005	18,686,136	1,079,632	187,335,550	62,383,094	124,952,456	11.11%
December 31, 2006	23,245,309	2,245,706	208,335,153	67,046,698	141,288,455	13.07%
December 31, 2007	27,779,074	5,555,521	230,558,706	72,528,240	158,030,466	26.47%
Compound Growth 1998-2007						7.03%
Compound Growth 2003-2007						9.01%
Compound Growth 2005-2007						8.14%
Projected 12/31/2008	41,934,452	6,225,085	266,268,073	74,278,756	191,989,317	21.49%
Projected 12/31/2009	37,900,000	7,189,240	296,978,833	75,985,004	220,993,829	15.11%
Projected 12/31/2010	34,010,000	8,018,431	322,970,402	77,640,594	245,329,808	11.01%
Projected 12/31/2011	39,625,300	8,720,203	353,875,499	79,520,120	274,355,379	11.83%
Projected 12/31/2012	35,664,059	9,554,641	379,984,917	81,347,271	298,637,646	8.85%
Total	189,133,811	39,707,600				
Compound Growth 2007-2010						15.79%
Compound Growth 2007-2012						13.57%

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

SYSTEM CAPITALIZATION

	2002	2003	2004	2005	2006	Test Year 12/31/2007
Long-Term Debt	$ 60,371,982	$ 64,474,918	$ 67,842,482	$ 75,596,880	$ 90,100,504	$ 97,760,014
Equity	32,404,478	35,069,789	37,676,871	41,923,967	45,020,056	49,449,645
Total Capitalization	$ 92,776,460	$ 99,544,707	$ 105,519,353	$ 117,520,847	$ 135,120,560	$ 147,209,659
Percent Capitalization						
Long-Term Debt	65.07%	64.77%	64.29%	64.33%	66.68%	66.41%
Equity	34.93%	35.23%	35.71%	35.67%	33.32%	33.59%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Total Assets	$ 110,101,640	$ 117,615,262	$ 128,704,238	$ 141,730,395	$ 159,948,838	$ 183,011,722
Equity as % of Total Assets	29.43%	29.82%	29.27%	29.58%	28.15%	27.02%

Note: Long-Term Debt includes "Current Maturities on Long-Term Debt" amounts shown on Balance Sheet.

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

PATRONAGE CAPITAL
DECEMBER 31, 2007

	Cooperative			G & T			TOTAL		
Period	Assigned	Retirements	Outstanding	Assigned	Retired	Outstanding	Assigned	Retired	Outstanding
1986 & Prior	$6,100,492	$5,437,180	$663,313	$637,052	$637,052	$ $0	$6,737,545	$6,074,232	$663,313
1987	717,893	230	717,663	0	0	0	717,893	230	717,663
1988	429,716	100	429,617	0	0	0	429,716	100	429,617
1989	2,097,639	448	2,097,191	0	0	0	2,097,639	448	2,097,191
1990	1,536,891	358	1,536,533	0	0	0	1,536,891	358	1,536,533
1991	1,056,600	287	1,056,313	0	0	0	1,056,600	287	1,056,313
1992	636,830	163	636,667	0	0	0	636,830	163	636,667
1993	1,747,920	422	1,747,499	0	0	0	1,747,920	422	1,747,499
1994	2,297,104	287,314	2,009,790	0	0	0	2,297,104	287,314	2,009,790
1995	1,559,057	195,082	1,363,975	0	0	0	1,559,057	195,082	1,363,975
1996	1,514,534	189,450	1,325,085	0	0	0	1,514,534	189,450	1,325,085
1997	1,561,900	195,465	1,366,435	0	0	0	1,561,900	195,465	1,366,435
1998		0			0	0	0	0	0
1999	2,557,142	270	2,556,873	0	0	0	2,557,142	270	2,556,873
2000	3,262,510	312	3,262,198	0	0	0	3,262,510	312	3,262,198
2001	2,772,943	199	2,772,743	1,916,729	138	1,916,591	4,689,671	337	4,689,334
2002	2,585,099	542,698	2,042,401	2,931,411	216	2,931,195	5,516,510	542,914	4,973,596
2003	2,383,127	191	2,382,936	1,303,017	95	1,302,921	3,686,144	286	3,685,858
2004	3,402,653	250,172	3,152,481	0	0	0	3,402,653	250,172	3,152,481
2005	3,766,897	182	3,766,715	0	0	0	3,766,897	182	3,766,715
2006	2,895,079	93	2,894,986	0	0	0	2,895,079	93	2,894,986
2007							0	0	0
Total	$44,882,029	$7,100,615	$37,781,414	$6,788,209	$637,502	$ $6,150,708	$51,670,238	$7,738,117	$43,932,121

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CAPITAL CREDITS RETIRED

	General	Special	Total
1998	$ 390,473	$ 0	$ 390,473
1999	0	0	0
2000	672,795	0	672,795
2001	856,214	0	856,214
2002	1,180,395	0	1,180,395
2003	1,028,115	0	1,028,115
2004	1,077,153	0	1,077,153
2005	500,001	0	500,001
2006	292,549	0	292,549
2007	249,913	3,413	253,326
Total	$ 6,247,608	$ 3,413	$ 6,251,021

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

LONG-TERM DEBT
AS OF DECEMBER 31, 2007

Note Number	Date of Issue	Term	Lender	Interest Rate	Original Amount	Unadvanced Amount	Principal Outstanding
9002001	04/09/74	35	CFC	7.350%	$ 750,000.00	$	$ 65,077.56
9004001	05/13/75	35	CFC	7.350%	820,000.00		134,698.56
9007001	06/14/77	35	CFC	7.350%	622,000.00		174,701.74
9010001	04/18/78	35	CFC	6.050%	644,000.00		223,130.49
9013001	05/20/80	35	CFC	6.550%	2,171,000.00		980,589.67
9016001	08/20/82	35	CFC	5.800%	1,988,000.00		1,094,314.57
9017001	08/20/84	35	CFC	7.350%	2,104,000.00		1,251,905.08
9018001	11/18/86	35	CFC	6.550%	3,520,833.00		2,316,313.04
9019001	04/18/89	35	CFC	7.350%	2,401,042.00		1,770,851.78
9020001	01/29/92	35	CFC	7.350%	1,781,250.00		1,338,166.50
9021001	01/19/94	35	CFC	7.350%	1,808,333.00		1,412,427.50
9022001	04/26/95	35	CFC	7.350%	1,705,000.00		1,433,028.50
9023001	07/01/98	35	CFC	6.550%	3,714,000.00		3,382,211.28
9026001	04/02/01	35	CFC	4.900%	18,281,000.00		1,870,543.23
9026002			CFC	4.600%			3,736,738.74
9026003			CFC	4.650%			2,352,436.85
9026004			CFC	4.650%			2,352,436.85
9026005			CFC	5.300%			6,940,043.02
9027001	04/02/01	35	CFC	4.900%	2,878,000.00		2,634,566.81
9028001	03/19/04	35	CFC	6.750%	9,270,000.00		4,441,859.97
9028002			CFC	6.750%			4,441,859.97
9029005	09/10/03	25	CFC	4.200%	28,304,131.00		248,342.81
9029006			CFC	4.500%			484,008.71
9029007			CFC	4.750%			636,295.50
9029008			CFC	5.000%			784,238.46
9029009			CFC	5.200%			890,391.22
9029010			CFC	5.400%			962,025.21
9029011			CFC	5.450%			1,061,492.29
9029012			CFC	5.550%			1,012,947.73
9029013			CFC	5.550%			1,046,927.80
9029014			CFC	5.600%			1,023,050.18
9029015			CFC	5.650%			1,000,521.46
9029016			CFC	5.650%			943,977.60
9029017			CFC	5.650%			901,405.56
9029018			CFC	5.650%			837,051.72
9029019			CFC	5.650%			590,217.65
9029020			CFC	5.650%			628,683.11
9029021			CFC	5.650%			403,377.58
9029022			CFC	5.650%			392,832.01
9029023			CFC	5.650%			400,179.08
9029024			CFC	5.650%			222,923.42
9029025			CFC	5.650%			190,590.57

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

LONG-TERM DEBT
AS OF DECEMBER 31, 2007

Note Number	Date of Issue	Term	Lender	Interest Rate	Original Amount	Unadvanced Amount	Principal Outstanding
9030001	09/08/04	40	CFC	5.950%	46,364,000.00		1,926,450.76
9030002			CFC	5.950%			1,926,450.76
9030003			CFC	5.950%			1,926,450.76
9030004			CFC	5.600%			1,929,479.31
9030005			CFC	5.600%			1,929,479.31
9030006			CFC	5.600%			1,929,479.31
9030007			CFC	6.700%			1,960,345.51
9030008			CFC	6.700%			1,960,345.51
9030009			CFC	6.700%			1,960,345.51
9030010			CFC	6.950%			1,978,917.21
9030011			CFC	6.950%			989,458.61
9030012			CFC	6.950%			1,978,917.21
9030013			CFC	6.950%			1,978,917.21
9030014			CFC	6.950%			1,484,187.93
9030015			CFC	6.900%			1,984,175.89
9030016			CFC	6.900%			992,087.93
9030017			CFC	6.450%			1,982,780.73
9030018			CFC	6.450%			1,984,021.44
9030019			CFC	6.450%			1,982,780.73
9030020			CFC	6.450%			1,982,780.73
9030021			CFC	6.450%			1,982,780.73
Total CFC					$ 129,126,589.00	$ 0.00	$ 97,760,014.47

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

WEIGHTED INTEREST RATE
AS OF DECEMBER 31, 2007

	Principal Outstanding	% of Total	Interest Rate	Weighted Interest Rate
9002001	$ 65,077.56	0.067%	7.350%	0.005%
9004001	134,698.56	0.138%	7.350%	0.010%
9007001	174,701.74	0.179%	7.350%	0.013%
9010001	223,130.49	0.228%	6.050%	0.014%
9013001	980,589.67	1.003%	6.550%	0.066%
9016001	1,094,314.57	1.119%	5.800%	0.065%
9017001	1,251,905.08	1.281%	7.350%	0.094%
9018001	2,316,313.04	2.369%	6.550%	0.155%
9019001	1,770,851.78	1.811%	7.350%	0.133%
9020001	1,338,166.50	1.369%	7.350%	0.101%
9021001	1,412,427.50	1.445%	7.350%	0.106%
9022001	1,433,028.50	1.466%	7.350%	0.108%
9023001	3,382,211.28	3.460%	6.550%	0.227%
9026001	1,870,543.23	1.913%	4.900%	0.094%
9026002	3,736,738.74	3.822%	4.600%	0.176%
9026003	2,352,436.85	2.406%	4.650%	0.112%
9026004	2,352,436.85	2.406%	4.650%	0.112%
9026005	6,940,043.02	7.099%	5.300%	0.376%
9027001	2,634,566.81	2.695%	4.900%	0.132%
9028001	4,441,859.97	4.544%	6.750%	0.307%
9028002	4,441,859.97	4.544%	6.750%	0.307%
9029005	248,342.81	0.254%	4.200%	0.011%
9029006	484,008.71	0.495%	4.500%	0.022%
9029007	636,295.50	0.651%	4.750%	0.031%
9029008	784,238.46	0.802%	5.000%	0.040%
9029009	890,391.22	0.911%	5.200%	0.047%
9029010	962,025.21	0.984%	5.400%	0.053%
9029011	1,061,492.29	1.086%	5.450%	0.059%
9029012	1,012,947.73	1.036%	5.550%	0.058%
9029013	1,046,927.80	1.071%	5.550%	0.059%
9029014	1,023,050.18	1.046%	5.600%	0.059%
9029015	1,000,521.46	1.023%	5.650%	0.058%
9029016	943,977.60	0.966%	5.650%	0.055%
9029017	901,405.56	0.922%	5.650%	0.052%
9029018	837,051.72	0.856%	5.650%	0.048%
9029019	590,217.65	0.604%	5.650%	0.034%
9029020	628,683.11	0.643%	5.650%	0.036%
9029021	403,377.58	0.413%	5.650%	0.023%
9029022	392,832.01	0.402%	5.650%	0.023%
9029023	400,179.08	0.409%	5.650%	0.023%
9029024	222,923.42	0.228%	5.650%	0.013%
9029025	190,590.57	0.195%	5.650%	0.011%

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

WEIGHTED INTEREST RATE
AS OF DECEMBER 31, 2007

	Principal Outstanding	% of Total	Interest Rate	Weighted Interest Rate
9030001	1,926,450.76	1.971%	5.950%	0.117%
9030002	1,926,450.76	1.971%	5.950%	0.117%
9030003	1,926,450.76	1.971%	5.950%	0.117%
9030004	1,929,479.31	1.974%	5.600%	0.111%
9030005	1,929,479.31	1.974%	5.600%	0.111%
9030006	1,929,479.31	1.974%	5.600%	0.111%
9030007	1,960,345.51	2.005%	6.700%	0.134%
9030008	1,960,345.51	2.005%	6.700%	0.134%
9030009	1,960,345.51	2.005%	6.700%	0.134%
9030010	1,978,917.21	2.024%	6.950%	0.141%
9030011	989,458.61	1.012%	6.950%	0.070%
9030012	1,978,917.21	2.024%	6.950%	0.141%
9030013	1,978,917.21	2.024%	6.950%	0.141%
9030014	1,484,187.93	1.518%	6.950%	0.106%
9030015	1,984,175.89	2.030%	6.900%	0.140%
9030016	992,087.93	1.015%	6.900%	0.070%
9030017	1,982,780.73	2.028%	6.450%	0.131%
9030018	1,984,021.44	2.029%	6.450%	0.131%
9030019	1,982,780.73	2.028%	6.450%	0.131%
9030020	1,982,780.73	2.028%	6.450%	0.131%
9030021	1,982,780.73	2.028%	6.450%	0.131%
Total CFC	$ 97,760,014.47	100.00%		6.075%

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF DESIRED GENERAL FUNDS

Purchased Power	$ 58,480,618
Payroll	11,715,191
Benefits	3,418,655
Payroll Taxes	884,579
Interest	6,901,845
Principal Payments	1,250,000
Total	$ 82,650,887
Plant Balance	$ 230,558,707

Desired General Funds:	**Days**	**Ratio to Plant**	**Amount**
	30	2.95%	$6,793,224
	45	4.42%	$10,189,835
	60	5.89%	$13,586,447
	90	8.84%	$20,379,671
Estimated General Funds as of December 31, 2007	5.48	0.54%	$1,241,690

E

SULPHUR SPRINGS V[illegible]EY ELECTRIC COOP, INC
FINANCIAL FORECAST

Case 1 - With Projected Rate Increase and DCA Ac[illegible]37 OP TIER
Build Cash,Grow Equity,Include Generation Investment

% of CWIP financed with internal funds	15.00%	2.34%	2.34%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
residential growth	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
GENERAL FUNDS $ GOAL	$ 100,000	$ 100,000	$ 100,000	$ 6,000,000	$ 6,000,000	$ 6,000,000	$ 6,000,000	$ 6,000,000	$ 6,000,000	$ 6,000,000
requires input or has variable factor	4,678,921	3,827,286	5,796,600	13,105,665	16,164,812	16,824,582	16,827,858	16,978,873	17,324,341	18,879,200

SULPHUR SPRINGS VALLEY ELECTRIC COOP, INC
2008 FINANCIAL FORECAST

FORM 325A - FINANCIAL RATIOS

ITEM	2007 Actuals	2008 BUDGET	2009	2010	2011	2012	2013	2014	2015	2016
			<---PROJECTIONS---							--->
1. EQUITY RATIO (WITH ADD REVENUE) (%)	27.0%	22.7%	21.5%	23.0%	23.0%	26.0%	26.8%	30.0%	30.8%	31.9%
2. DSC (WITH ADD REVENUE)	1.58	1.60	1.73	2.17	2.19	2.08	2.07	2.04	2.02	2.04
3. OPERATING TIER (WITH ADD REVENUE)	1.22	0.79	1.18	2.08	1.95	1.99	1.98	1.99	2.00	2.04
3a. BLENDED COST OF DEBT	6.17%	6.23%	5.33%	5.20%	5.07%	5.00%	4.99%	5.02%	5.07%	5.16%
4. AVERAGE REVENUE PER KWH SOLD (CENTS)	11.67	11.40	12.07	12.74	12.75	12.76	12.76	12.77	12.77	12.78
5. INCREASE IN AVER REV PER KWH SOLD (%)	7.85%	-2.36%	5.91%	5.59%	0.05%	0.05%	0.04%	0.09%	0.08%	0.12%
6. TOT UTIL PLANT PER KWH SOLD (CENTS)	28.96	32.22	34.44	36.67	42.17	42.84	43.47	44.04	44.55	44.73
7. NET GENER FUNDS TO TOT UTIL PLANT (%)	0.29%	0.74%	0.23%	1.04%	1.02%	0.97%	0.97%	1.54%	1.50%	1.74%
8. ACCUM DEPR & AMORT TO TOT UTIL PLANT (%)	31.46%	27.90%	25.78%	23.94%	20.83%	20.22%	19.67%	19.16%	18.69%	18.35%
9. OPER & MAIN COST PER CONSUMER ($)	221.41	237.56	256.85	269.05	284.57	294.66	304.57	314.30	323.85	330.94
10.ADMIN & GENER EXP PER CONSUMER ($)	83.45	75.47	81.60	87.91	102.32	105.26	108.15	110.98	113.76	115.77
11.PLANT REVENUE RATIO	6.63	7.56	6.98	6.02	6.37	6.15	6.24	6.29	6.30	6.27
12.RATE OF RETURN ON RATE BASE (%)	4.54%	2.96%	4.29%	7.40%	6.75%	7.37%	7.05%	6.91%	6.85%	6.93%
13.RATEBASE = 104% OF NET UTIL PLANT	164,351,687	199,668,985	227,311,556	256,732,144	318,145,532	337,368,999	357,058,640	377,230,963	397,902,905	415,974,502
14.% INCR OVER PRESENT RATES REQ	0.00%	0.00%	6.15%	12.29%	12.29%	12.29%	12.28%	12.28%	12.28%	12.27%
15.MODIFIED DSC (FOR REA USE)	1.30	1.20	1.44	1.97	2.07	2.02	2.01	1.98	1.96	1.98
16.MOD. TIER (NET OF G&T & OTHER CAP CRDTS)	1.27	0.88	1.27	2.15	2.28	2.25	2.23	2.20	2.18	2.24

0

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. ASSETS AND OTHER DEBITS										
A. TOTAL UTILITY PLANT	230,558,708	266,268,165	294,478,924	324,537,993	386,400,768	406,632,006	427,386,923	448,683,476	470,540,102	489,885,732
B. ACCUM DEPR AND AMORT	72,528,240	74,278,756	75,910,121	77,680,163	80,491,602	82,238,738	84,061,308	85,961,396	87,941,155	89,910,250
C. NET UTILITY PLANT	158,030,468	191,989,409	218,568,803	246,857,831	305,909,166	324,393,268	343,325,615	362,722,080	382,598,947	399,975,482
C1. CREB ASSETS		6,000,000	11,141,463	11,141,463	11,141,463	11,141,463	11,141,463	11,141,463	11,141,463	11,141,463
C1. ACCUM DEPREC		400,000	1,142,764	1,885,528	2,628,293	3,371,057	4,113,821	4,856,585	5,599,349	6,342,114
C1. NET CREB ASSETS		5,600,000	9,998,699	9,255,935	8,513,170	7,770,406	7,027,642	6,284,878	5,542,114	4,799,349
D. NET GENERAL FUNDS	665,647	1,969,598	688,495	3,385,454	3,926,869	3,945,794	4,142,874	6,900,342	7,035,423	8,542,136
E. INVEST IN ASSOC ORG (Pat Capital & CTC's)	13,160,842	21,928,558	29,239,007	36,017,671	46,226,652	47,991,097	49,830,865	52,379,971	55,023,902	57,300,113
F. OTHER ASSETS AND DEBITS	11,154,764	11,154,764	11,154,764	11,154,764	11,154,764	11,154,764	11,154,764	11,154,764	11,154,764	11,154,764
G. TOTAL ASSETS AND OTHER DEBITS	183,011,722	232,642,330	269,649,769	306,671,654	375,730,622	395,255,329	415,481,760	439,442,034	461,355,150	481,771,845
	0									
2. LIABILITIES AND OTHER CREDITS										
A. TOTAL MARGINS AND EQUITIES	49,449,645	52,776,931	58,073,531	70,679,196	86,344,008	102,668,590	118,996,448	131,975,321	142,299,662	153,678,862
B. LONG TERM DEBT-REA										
1. LONG TERM DEBT - 2%	0	0	0	0	0	0	0	0	0	0
C. LONG TERM DEBT- CFC	97,760,014	128,806,835	156,118,975	186,277,960	248,030,935	251,973,825	256,615,162	268,339,327	280,670,866	290,451,126
C1. CREB LONG TERM DEBT		5,600,000	9,998,699	9,255,934	8,513,170	7,770,406	7,027,642	6,284,878	5,542,113	4,799,349
D. OTHER LIABILITIES AND CREDITS	35,802,063	45,458,563	45,458,563	40,458,563	32,842,508	32,842,508	32,842,508	32,842,508	32,842,508	32,842,508
E. TOTAL LIABILITIES AND CREDITS	183,011,722	232,642,329	269,649,768	306,671,654	375,730,622	395,255,329	415,481,760	439,442,034	461,355,150	481,771,845
out of balance amount	0	0	0	0	0	0	0	0	0	0
annual change of out of balance	(0)	0	0	(0)	0	0	0	(0)	0	0

SULPHUR SPRINGS V. EY ELECTRIC COOP, INC
FINANCIAL FORECAST

Case 1 - With Projected Rate Increase and DCA Ao, 1.37 OP TIER
Build Cash,Grow Equity,Include Generation Investment

SULPHUR SPRINGS VALLEY ELECTRIC COOP, INC
2008 FINANCIAL FORECAST
ITEM

FORM 325A - FINANCIAL RATIOS

ITEM	2007 Actuals	2008 BUDGET	2009	2010	2011	2012	2013	2014	2015	2016
			<----------PROJECTIONS---------->							
1. ACCRUAL BASIS test>>>			5.9%	11.7%	11.7%	11.7%	11.7%	11.7%	11.7%	11.7%
A1. Additional Revenue from Rate Increase 2009			5,708,794	11,824,113	12,248,499	12,691,558	13,154,138	13,637,132	14,141,469	14,668,125
Additional Revenue from DCA				4,369,750	9,358,908	12,920,743	13,375,361	14,254,868	15,545,832	16,738,201
Additional Revenue Required					0	0	0	0	0	0
A2.OPER REV & PAT CAP (PRESENT RATES)	92,912,966	94,170,400	97,495,859	100,967,223	104,591,095	108,374,411	112,324,433	116,448,758	120,755,341	125,252,506
B. COST OF POWER - ln 3	58,128,432	58,945,500	61,037,448	63,222,677	65,505,479	67,890,321	70,381,874	72,985,032	75,704,914	78,546,879
C. OPER REV LESS COST OF POWER	34,784,535	35,224,901	42,167,206	53,938,411	60,693,024	66,096,392	68,472,059	71,355,727	74,737,729	78,111,953
	62.6%	62.6%	62.6%	62.6%	62.6%	62.6%	62.7%	62.7%	62.7%	62.7%
D. OPER & MAINT EXPENSE - ln 4-6	10,943,463	12,018,968	13,292,362	14,242,939	15,410,348	16,323,557	17,260,405	18,221,701	19,208,278	20,081,513
E. CONSUMER ACCT & SALES EXPENSE - ln 7-9	4,031,601	4,041,500	4,162,745	4,287,627	4,416,256	4,548,744	4,685,206	4,685,206	4,825,762	4,825,762
F. A&G and OTHER DEDUCTIONS - ln 10 & 18	4,124,459	3,818,342	4,222,890	4,653,943	5,541,069	5,831,189	6,128,819	6,434,216	6,747,644	7,025,065
G. DEPRECIATION & AMORT EXPENSE - ln 12	7,192,109	7,975,601	8,820,605	9,720,973	11,573,965	12,179,957	12,801,634	13,439,535	14,094,213	14,673,678
G1. CREB DEPRECIATION - ln 13		400,000	742,764	742,764	742,764	742,764	742,764	742,764	742,764	742,764
H. TAX EXPENSE - ln 14	1,037,819	1,043,650	1,154,223	1,272,041	1,514,515	1,593,812	1,675,162	1,758,635	1,844,303	1,920,129
I. INTEREST EXPENSE - ln 15 l/t debt - includes CREB	5,800,108	7,056,609	7,586,583	8,900,385	11,005,515	12,508,399	12,700,221	13,071,321	13,616,031	14,119,141
I. INTEREST EXPENSE - ln 17 OTHER (LOC @ 6.4%)	366,551	340,800	807,428	487,428	0	0	0	0	0	0
J. TOTAL COST OF ELECTRIC SERVICE	91,624,542	95,640,970	101,827,049	107,530,777	115,709,911	121,618,743	126,376,085	131,338,410	136,783,910	141,934,930
K. PATRONAGE CAP & OPER MARGINS	1,288,424	(1,470,570)	1,377,604	9,630,309	10,488,591	12,367,969	12,477,847	13,002,348	13,658,732	14,723,901
L. NONOPERATING MARGINS - ln 21 & 24	279,993	370,300	388,815	408,256	428,669	450,102	472,607	496,237	521,049	547,102
L. NONOPERATING MARGINS - ln 24 - partial requirements power sales		263,500	331,738	243,845	3,224,311	2,840,494	2,693,165	2,260,795	1,873,318	2,289,161
L1. CREB ADMIN COST AMORTIZATION		(22,283)	(22,283)	(22,283)	(22,283)	(22,283)	(22,283)	(22,283)	(22,283)	(22,283)
M. G & T & OTHER CAPITAL CREDITS - ln 25-27	3,110,503	4,686,338	3,720,725	2,845,537	2,045,524	1,188,298	1,206,521	1,241,775	1,293,523	1,341,318
N. TOTAL ACCRUAL MARGINS	4,678,921	3,827,286	5,796,600	13,105,665	16,164,812	16,824,582	16,827,858	16,978,873	17,324,341	18,879,200
margin as % of revenue	5.04%	4.06%	5.62%	11.62%	13.84%	13.90%	13.41%	13.05%	12.84%	13.49%
GOAL: TIER	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25
GOAL: DSC (WITH ADD REVENUE)	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
2. CASH BASIS										
A. CASH BEFORE DEBT SERVICE	14,560,635	14,173,158	18,483,064	28,881,486	36,698,768	40,324,640	41,123,192	42,247,954	43,741,062	46,330,700
B. TOTAL DEBT SERVICE	11,209,831	11,763,720	12,800,511	14,641,400	17,704,540	19,991,070	20,487,211	21,308,333	22,309,504	23,369,644
C. CASH MARGINS AFTER DEBT SERVICE	3,350,804	2,409,438	5,682,553	14,240,086	18,994,228	20,333,570	20,635,981	20,939,621	21,431,558	22,961,056

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. SOURCES OF GENERAL FUNDS										
A. NET GENERAL FUNDS (FIRST OF YEAR)	823,412	665,647	1,969,598	688,495	3,385,454	3,926,869	3,945,794	4,142,874	6,900,342	7,035,423
B. CASH MARGINS AFTER DEBT SERVICE	3,350,804	2,409,438	5,682,553	14,240,086	18,994,228	20,333,570	20,635,981	20,939,621	21,431,558	22,961,056
[illegible]										
D. SALE OF EXCLUDABLE ITEMS	381,059	387,864	476,035	554,373	393,042	852,048	920,294	1,187,817	1,277,718	1,443,952
E. REIMBURSEMENTS	0	0	0	0	0	0	0	0	0	0
F. REIMBURSEMENTS FROM SPECIAL LOANS	0	0	0	0	0	0	0	0	0	0
2. TOTAL GENERAL FUNDS AVAILABLE	4,555,275	3,462,949	8,128,187	15,482,954	22,772,724	25,112,488	25,502,069	26,270,312	29,609,618	31,440,432
3. PROPOSED USES OF GENERAL FUNDS										
A. PURCHASE OF EXCLUDABLE ITEMS	394,124	4,469,242	4,065,758	4,487,500	8,556,500	1,428,195	1,553,541	2,495,147	2,628,126	2,378,845
B. CAPITAL CREDIT RETIREMENTS	500,000	500,000	500,000	500,000	500,000	500,000	500,000	4,000,000	7,000,000	7,500,000
C. GEN FUNDS INVESTED IN PLANT	2,649,438	6,180,609	2,873,933	2,110,000	2,173,300	19,238,499	19,305,654	12,874,824	12,946,068	13,019,450
D. OTHER USES OF GENERAL FUNDS	346,066	(9,656,500)	0	5,000,000	7,616,055	0	0	0	0	0
4. TOTAL PROPOSED USES OF GENERAL FUNDS	3,889,628	1,493,351	7,439,691	12,097,500	18,845,855	21,166,694	21,359,195	19,369,971	22,574,195	22,898,296
excess general funds available for Plant Investment										
5. NET GENERAL FUNDS (END OF YEAR)	665,647	1,969,598	688,495	3,385,454	3,926,869	3,945,794	4,142,874	6,900,342	7,035,423	8,542,136
	(0)	1,969,598	688,495	3,385,454	3,926,869	3,945,794	4,142,874	6,900,342	7,035,423	8,542,136
GEN FUNDS REQUIRED FOR PLANT INVEST (non-priority funds)	(67,569)	5,324,542	2,035,000	2,110,000	2,173,300	19,238,499	19,305,654	12,874,824	12,946,068	13,019,450
CWIP financed with internal funds	2,717,007	856,067	838,933	0	0	0	0	0	0	0

SULPHUR SPRINGS V. EY ELECTRIC COOP, INC
FINANCIAL FORECAST

Case 1 - With Projected Rate Increase and DCA Ao, .37 OP TIER
Build Cash,Grow Equity,Include Generation Investment

SULPHUR SPRINGS VALLEY ELECTRIC COOP, INC
2008 FINANCIAL FORECAST

FORM 325A - FINANCIAL RATIOS

ITEM	2007 Actuals	2008 BUDGET	2009	2010	2011	2012	2013	2014	2015	2016
			<----------PROJECTIONS---------->							
net LOC activity (Notes Pay - acct 231.xx) line 45	(346,066)	9,656,500	0	(5,000,000)	(7,616,055)	0	0	0	0	0
LOC balance	2,959,555	12,616,055	12,616,055	7,616,055	0	0	0	0	0	0

ITEM	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
GROWTH FACTORS										
1. NUMBER OF CONSUMERS										
A. RESIDENTIAL- SALES	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
C. IRRIGATION	6.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
D. COMM'L - (50 kVa or less)	6.2%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%
E. COMM'L - (50 kVa or more)	0.0%	2.9%	2.87%	2.87%	2.87%	2.87%	2.87%	2.87%	2.87%	2.87%
F. PUBLIC STREET	4.4%	-2.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2. AVERAGE MONTHLY USE PER CONSUMER										
A. RESIDENTIAL- SALES	2.8%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%
C. IRRIGATION	10.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
D. COMM'L - (50 kVa or less)	6.2%	1.5%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
E. COMM'L - (50 kVa or more)	-2.5%	2.9%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
F. PUBLIC STREET	4.4%	-2.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
1. NUMBER OF CONSUMERS										
A. RESIDENTIAL- SALES	39,963	40,913	41,936	42,984	44,059	45,160	46,289	47,447	48,633	49,849
B. RESIDENTIAL- SEASONAL	0									
C. IRRIGATION	695	778	778	778	778	778	778	778	778	778
D. COMM'L - (50 kVa or less)	8,374	8,498	8,624	8,752	8,881	9,013	9,146	9,282	9,419	9,558
E. COMM'L - (50 kVa or more)	348	358	368	379	390	401	412	424	437	449
F. PUBLIC STREET	47	46	46	46	46	46	46	46	46	46
G. PUBLIC BUILDING	0	0	0	0	0	0	0	0	0	0
H. OTHER- 1	0	0	0	0	0	0	0	0	0	0
I. OTHER- 2	0	0	0	0	0	0	0	0	0	0
J. SECURITY LIGHTS	0	0	0	0	0	0	0	0	0	0
K. TOTAL CONSUMERS	49,427	50,593	51,752	52,939	54,154	55,398	56,672	57,976	59,312	60,680
2. AVERAGE MONTHLY USE PER CONSUMER >growth	2.00%									
A. RESIDENTIAL- SALES	739.9	762	780	799	818	837	857	877	898	920
B. RESIDENTIAL- SEASONAL	0	0	0	0	0	0	0	0	0	0
C. IRRIGATION	15,972	15,848	15,848	15,848	15,848	15,848	15,848	15,848	15,848	15,848
D. COMM'L - 50 KVA OR LESS	1,083	1,076	1,087	1,098	1,109	1,120	1,131	1,142	1,154	1,165
E. COMM'L - OVER 50 KVA	45,268	44,760	45,208	45,660	46,117	46,578	47,044	47,514	47,989	48,469
F. PUBLIC STREET	4,172	4,201	4,201	4,201	4,201	4,201	4,201	4,201	4,201	4,201
G. PUBLIC BUILDING	0	0	0	0	0	0	0	0	0	0
H. OTHER- 1	0	0	0	0	0	0	0	0	0	0
I. OTHER- 2	0	0	0	0	0	0	0	0	0	0
J. SECURITY LIGHTS	0	0	0	0	0	0	0	0	0	0
3. ANNUAL SALES (MWH)										
A. RESIDENTIAL- SALES	354,843	374,089	392,557	411,936	432,272	453,611	476,004	499,503	524,162	550,038
B. RESIDENTIAL- SEASONAL	0	0	0	0	0	0	0	0	0	0
C. IRRIGATION	141,062	147,954	147,954	147,954	147,954	147,954	147,954	147,954	147,954	147,954
D. COMM'L - 50 KVA OR LESS	108,798	109,717	112,455	115,262	118,138	121,086	124,108	127,205	130,380	133,634
E. COMM'L - OVER 50 KVA	189,037	192,290	199,794	207,590	215,691	224,108	232,854	241,940	251,381	261,191
F. PUBLIC STREET	2,353	2,319	2,319	2,319	2,319	2,319	2,319	2,319	2,319	2,319
G. PUBLIC BUILDING	0	0	0	0	0	0	0	0	0	0
H. OTHER- 1	0	0	0	0	0	0	0	0	0	0
I. OTHER- 2	0	0	0	0	0	0	0	0	0	0
J. SECURITY LIGHTS	0	0	0	0	0	0	0	0	0	0

SULPHUR SPRINGS VALLEY ELECTRIC COOP, INC
2008 FINANCIAL FORECAST

FORM 325A - FINANCIAL RATIOS

ITEM	2007 Actuals	2008 BUDGET	2009	2010	2011	2012	2013	2014	2015	2016
			<-----PROJECTIONS----->							
4. ANNUAL POWER REQUIREMENTS										
A. TOTAL MWH SOLD	796,093	826,370	855,079	885,061	916,374	949,079	983,239	1,018,921	1,056,196	1,095,135
A1.MWH SOLD NOT SUBJECT TO LINE LOSS	24,222	24,464	24,709	24,956	25,205	25,457	25,712	25,969	26,229	26,491
B. SYSTEMS OWN USE	1,843	1,903	1,965	2,029	2,094	2,163	2,233	2,305	2,380	2,458
C. SYSTEM LOSS PERCENTAGE	7.0000%	7.0000%	7.0000%	7.0000%	7.0000%	7.0000%	7.0000%	7.0000%	7.0000%	7.0000%
D. MWH REQUIREMENTS	831,951	864,310	894,984	927,026	960,498	995,467	1,032,000	1,070,170	1,110,051	1,151,722

PAGE 1 OF 2

ITEM	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
3. BY "REV PER KWH SOLD METHOD"				RESIDENTIAL- SALES						
A. TOTAL ANNUAL MWH SOLD	354,843	374,089	392,557	411,936	432,272	453,611	476,004	499,503	524,162	550,038
B. AVERAGE REVENUE PER KWH SOLD	0.1125417	0.1144355	0.1144355	0.1144355	0.1144355	0.1144355	0.1144355	0.1144355	0.1144355	0.1144355
C. FIXED MONTHLY CHARGE PER CONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D. AVG NUMBER OF CONSUMERS	39,963	40,913	41,936	42,984	44,059	45,160	46,289	47,447	48,633	49,849
E. ANNUAL REV LESS FLOWTHRU ADJ	39,934,690	42,809,100	44,922,426	47,140,080	49,467,211	51,909,223	54,471,789	57,160,859	59,982,679	62,943,801
	17.6%	7.2%	4.9%							
3. BY "REV PER KWH SOLD METHOD"				RESIDENTIAL- SEASONAL						
A. TOTAL ANNUAL MWH SOLD	0	0	0	0	0	0	0	0	0	0
B. AVERAGE REVENUE PER KWH SOLD	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
C. FIXED MONTHLY CHARGE PER CONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D. AVG NUMBER OF CONSUMERS	0	0	0	0	0	0	0	0	0	0
E. ANNUAL REV LESS FLOWTHRU ADJ	0	0	0	0	0	0	0	0	0	0
3. BY "REV PER KWH SOLD METHOD"				IRRIGATION						
A. TOTAL ANNUAL MWH SOLD	141,062	147,954	147,954	147,954	147,954	147,954	147,954	147,954	147,954	147,954
B. AVERAGE REVENUE PER KWH SOLD	0.0797366	0.0936115	0.0936115	0.0936115	0.0936115	0.0936115	0.0936115	0.0936115	0.0936115	0.0936115
C. FIXED MONTHLY CHARGE PER CONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D. AVG NUMBER OF CONSUMERS	695	778	778	778	778	778	778	778	778	778
E. ANNUAL REV LESS FLOWTHRU ADJ	11,247,801	13,850,200	13,850,200	13,850,200	13,850,200	13,850,200	13,850,200	13,850,200	13,850,200	13,850,200
	34.7%	23.1%	0.0%							
3. BY "REV PER KWH SOLD METHOD"				COMM'L- 50 KVA OR LESS						
A. TOTAL ANNUAL MWH SOLD	108,798	109,717	112,455	115,262	118,138	121,086	124,108	127,205	130,380	133,634
B. AVERAGE REVENUE PER KWH SOLD	0.11729	0.12944	0.12944	0.12944	0.12944	0.12944	0.12944	0.12944	0.12944	0.12944
C. FIXED MONTHLY CHARGE PER CONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D. AVG NUMBER OF CONSUMERS	8,374	8,498	8,624	8,752	8,881	9,013	9,146	9,282	9,419	9,558
E. ANNUAL REV LESS FLOWTHRU ADJ	12,760,594	14,201,300	14,555,705	14,918,955	15,291,269	15,672,875	16,064,005	16,464,895	16,875,790	17,296,939
	10.7%	11.3%	2.5%							
3. BY "REV PER KWH SOLD METHOD"				COMM'L- OVER 50 KVA						
A. TOTAL ANNUAL MWH SOLD	189,037	192,290	199,794	207,590	215,691	224,108	232,854	241,940	251,381	261,191
B. AVERAGE REVENUE PER KWH SOLD	0.08948	0.09565	0.09565	0.09565	0.09565	0.09565	0.09565	0.09565	0.09565	0.09565
C. FIXED MONTHLY CHARGE PER CONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D. AVG NUMBER OF CONSUMERS	348	358	368	379	390	401	412	424	437	449
E. ANNUAL REV LESS FLOWTHRU ADJ	16,915,301	18,393,300	19,111,064	19,856,835	20,631,708	21,436,819	22,273,348	23,142,521	24,045,611	24,983,943
	13.1%	8.7%	3.9%							
3. BY "REV PER KWH SOLD METHOD"				PUBLIC STREET						
A. TOTAL ANNUAL MWH SOLD	2,353	2,319	2,319	2,319	2,319	2,319	2,319	2,319	2,319	2,319
B. AVERAGE REVENUE PER KWH SOLD	0.18354	0.18361	0.18361	0.18361	0.18361	0.18361	0.18361	0.18361	0.18361	0.18361
C. FIXED MONTHLY CHARGE PER CONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D. AVG NUMBER OF CONSUMERS	47	46	46	46	46	46	46	46	46	46
E. ANNUAL REV LESS FLOWTHRU ADJ	431,864	425,800	425,766	425,766	425,766	425,766	425,766	425,766	425,766	425,766
	3.8%	-1.4%	0.0%							
3. BY "REV PER KWH SOLD METHOD"										
A. TOTAL ANNUAL MWH SOLD	0	0	0	0	0	0	0	0	0	0
B. AVERAGE REVENUE PER KWH SOLD	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
C. FIXED MONTHLY CHARGE PER CONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D. AVG NUMBER OF CONSUMERS	0	0	0	0	0	0	0	0	0	0

ITEM	2007 Actuals	2008 BUDGET	2009	2010	2011	2012	2013	2014	2015	2016
			<-----PROJECTIONS-----							->
E. ANNUAL REV LESS FLOWTHRU ADJ	0	0	0	0	0	0	0	0	0	0

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	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
3. BY "REV PER KWH SOLD METHOD"										
A. TOTAL ANNUAL MWH SOLD	0	0	0	0	0	0	0	0	0	0
B. AVERAGE REVENUE PER KWH SOLD	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
C. FIXED MONTHLY CHARGE PER CONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D. AVG NUMBER OF CONSUMERS	0	0	0	0	0	0	0	0	0	0
E. ANNUAL REV LESS FLOWTHRU ADJ	0	0	0	0	0	0	0	0	0	0
3. BY "REV PER KWH SOLD METHOD"										
A. TOTAL ANNUAL MWH SOLD	0	0	0	0	0	0	0	0	0	0
B. AVERAGE REVENUE PER KWH SOLD	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
C. FIXED MONTHLY CHARGE PER CONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D. AVG NUMBER OF CONSUMERS	0	0	0	0	0	0	0	0	0	0
E. ANNUAL REV LESS FLOWTHRU ADJ	0	0	0	0	0	0	0	0	0	0
3. BY "REV PER KWH SOLD METHOD"										
A. TOTAL ANNUAL MWH SOLD	0	0	0	0	0	0	0	0	0	0
B. AVERAGE REVENUE PER KWH SOLD	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
C. FIXED MONTHLY CHARGE PER CONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D. AVG NUMBER OF CONSUMERS	0	0	0	0	0	0	0	0	0	0
E. ANNUAL REV LESS FLOWTHRU ADJ	0	0	0	0	0	0	0	0	0	0
4. FLOWTHRU ADJUSTMENTS										
A. MWH SOLD SUBJECT TO ADJ- 1	771,872	801,906	830,370	860,105	891,169	923,621	957,527	992,952	1,029,967	1,068,644
B. FLOWTHRU ADJ- 1 PER KWH	0.0091349	0.0011960	0.0011960	0.0011960	0.0011960	0.0011960	0.0011960	0.0011960	0.0011960	0.0011960
C. REV FROM ADJUSTMENT- 1	7,050,927	959,105	993,149	1,028,713	1,065,866	1,104,680	1,145,233	1,187,603	1,231,873	1,278,132
D. MWH SOLD SUBJECT TO ADJ- 2	24,222	24,464	24,709	24,956	25,205	25,457	25,712	25,969	26,229	26,491
E. FLOWTHRU ADJ- 2 PER KWH	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000	0.0000000
F. REV FROM ADJUSTMENT- 2	0	0	0	0	0	0	0			
G. TOTAL REV FROM ADJUSTMENTS	7,050,927	959,105	993,149	1,028,713	1,065,866	1,104,680	1,145,233	1,187,603	1,231,873	1,278,132
5. TOTAL REV FROM SALE OF ELECT ENERGY	88,341,178	90,638,800	93,858,311	97,220,549	100,732,020	104,399,564	108,230,340	112,231,843	116,411,918	120,778,780
6. OTHER OPERATING REVENUE	4,571,788	3,531,600	3,637,548	3,746,674	3,859,075	3,974,847	4,094,092	4,216,915	4,343,423	4,473,725
7. TOTAL OPERATING REVENUE	92,912,966	94,170,400	97,495,859	100,967,223	104,591,095	108,374,411	112,324,433	116,448,758	120,755,341	125,252,506
change	9,449,432	1,257,435	3,325,459	3,471,364	3,623,872	3,783,316	3,950,022	8,074,347	8,430,908	12,928,073
	0									
6. ADD'L OTHER OPERATING REVENUE		(1,040,188)	105,948	109,126	112,400	115,772	119,245	122,823	126,507	130,303

ITEM	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. A. TOTAL UTILITY PLANT (BEGIN YEAR)	208,335,155	230,558,708	266,268,165	294,478,924	324,537,993	386,400,768	406,632,006	427,386,923	448,683,476	470,540,102
B. PLANT ADDITIONS AND REPLACEMENTS	30,090,326	43,934,542	39,900,000	45,010,000	77,625,300	37,664,059	38,733,981	39,836,000	40,971,080	39,050,213
C. CONTRIBUTIONS IN AID OF CONST.	2,311,252	2,000,000	4,500,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000
D. RETIREMENTS	5,555,521	6,225,085	7,189,240	7,950,931	8,762,526	10,432,821	10,979,064	11,539,447	12,114,454	12,704,583
E. TOTAL UTILITY PLANT (END OF YEAR)	230,558,708	266,268,165	294,478,924	324,537,993	386,400,768	406,632,006	427,386,923	448,683,476	470,540,102	489,885,732
	0.02667									
CWP - priority & non-priority items		43,934,542	39,900,000	34,010,000	39,625,300	35,664,059	36,733,981	37,836,000	38,971,080	37,050,213
2. ANALYSIS OF PRIORITY FUNDS.					3.0%					
A. DISTR.- NEW CONSTRUCTION	18,113,377	23,725,000	21,740,000	14,500,000	15,530,000	14,965,900	15,414,877	15,877,323	16,353,643	13,754,252

SULPHUR SPRINGS VALLEY ELECTRIC COOP, INC
2008 FINANCIAL FORECAST

FORM 325A - FINANCIAL RATIOS

ITEM	2007 Actuals	2008 BUDGET	2009	2010	2011	2012	2013	2014	2015	2016
			<-----PROJECTIONS-----							---->
B. DISTR.- SYSTEM IMPROVEMENT		4,210,000	3,530,000	11,700,000	12,051,000	12,412,530	12,784,906	13,168,453	13,563,507	13,970,412
C. DISTR.- ORDINARY REPLACEMENT		250,000	50,000	2,200,000	2,266,000	2,333,980	2,403,999	2,476,119	2,550,403	2,626,915
D. DISTR.- SUBTRANSMISSION		6,425,000	11,545,000	3,500,000	7,605,000	3,713,150	3,824,545	3,939,281	4,057,459	4,179,183
D1 WIP/ Generation Assets	5,753,587			9,000,000	36,000,000					
E. Contribution in Aid of Construction not in the construction est	2,311,252	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
F. REIMBURSEMENT OF GENERAL FUNDS	0	0	0	0	0	0	0	0	0	0
G. TOTAL OF PRIORITY ITEMS.	26,178,216	38,610,000	37,865,000	42,900,000	75,452,000	35,425,560	36,428,327	37,461,177	38,525,012	36,530,762
LESS: H. CONTR. IN AID OF CONST.	2,311,252	2,000,000	4,500,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000
I. GEN. FUNDS INVESTED IN PLANT	2,717,007	856,067	838,933	0	0	17,000,000	17,000,000	10,500,000	10,500,000	10,500,000
J. LOAN FUNDS REQD FOR PRIORITY ITEMS	21,149,957	35,753,933	32,526,067	35,900,000	68,452,000	11,425,560	12,428,327	19,961,177	21,025,012	19,030,762
K. PRIOR LOAN FUNDS REQUIRED - LOC	3,305,621	0								
L. NEW JOINT LOANS FUNDS REQ.	24,455,578	35,753,933	32,526,067	35,900,000	68,452,000	11,425,560	12,428,327	19,961,177	21,025,012	19,030,762
M. from other sources	0		0	0	0	0	0	0	0	0
N. NEW LOANS FROM OTHER SOURCES	24,455,578	35,753,933	32,526,067	35,900,000	68,452,000	11,425,560	12,428,327	19,961,177	21,025,012	19,030,762
3. ANALYSIS OF NON-PRIORITY FUNDS										
A. OFFICE HEADQUARTERS	123,936	0	0	0	0	0	0	0	0	0
B. GENERAL PLANT ADDITIONS	3,062,831	5,164,542	2,000,000	2,060,000	2,121,800	2,185,454	2,251,018	2,318,548	2,388,105	2,459,748
C. GENERATION AND TRANSMISSION	720,074			50,000	51,500	53,045	54,636	56,275	57,964	59,703
D. OTHER NEEDS (E. G. SCADA)	5,269	160,000	35,000	0	0	0	0	0	0	0
E. TOTAL NON-PRIORITY FUNDS REQ.	3,912,110	5,324,542	2,035,000	2,110,000	2,173,300	2,238,499	2,305,654	2,374,824	2,446,068	2,519,450
LESS: F. SPECIAL LOAN FUNDS USED	0	0	0	0	0	0	0	0	0	0
G. GEN. FUNDS INVESTED IN PLANT	3,912,110	5,324,542	2,035,000	2,110,000	2,173,300	2,238,499	2,305,654	2,374,824	2,446,068	2,519,450
H. LOAN FUNDS REQ.--OTHER	0	0	0	0	0	0	0	0	0	0
4. TOTAL NEW LOANS REQ. FROM OTHERS	24,455,578	35,753,933	32,526,067	35,900,000	68,452,000	11,425,560	12,428,327	19,961,177	21,025,012	19,030,762
			2,500,000							

ITEM	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016

The lines of the forecast dealing with loans is on worksheet "new CFC amortizatoin schedules 2007" in 2007 O&M budget folder

99. TOTAL DEBT & DEBT SERVICE CFC										
A. DEBT FIRST OF YEAR	90,100,504	97,760,014	128,806,835	156,118,975	186,277,960	248,030,935	251,973,825	256,615,162	268,339,327	280,670,866
B. FUNDS ADVANCED	13,000,000	35,753,933	32,526,067	35,900,000	68,452,000	11,425,560	12,428,327	19,961,177	21,025,012	19,030,762
C. INTEREST EXPENSE - In 15	5,869,340	7,056,609	7,586,583	8,900,385	11,005,515	12,508,399	12,700,221	13,071,321	13,616,031	14,119,141
D. DEBT PAYMENTS	11,209,831	11,763,720	12,800,511	14,641,400	17,704,540	19,991,070	20,487,211	21,308,333	22,309,504	23,369,644
E. DEBT END OF YEAR	97,760,014	128,806,835	156,118,975	186,277,960	248,030,935	251,973,825	256,615,162	268,339,327	280,670,866	290,451,126
	0									

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1.EQUITY INVESTMENT IN CFC (FIRST OF YEAR) CTC's										
A. SUBSCRIPTION CTC'S	0	0	0	0	0	0	0	0	0	0
B. LOAN CTC'S (PURCHASED BEFORE 1984)	349,750	349,750	349,750	349,750	349,750	349,750	349,750	349,750	349,750	349,750
C. LOAN CTC'S (PURCHASED AFTER 1983) a/c 123.22 & 123	2,693,629	3,033,880	7,442,444	11,359,354	15,619,667	23,863,773	24,814,693	25,871,940	27,849,648	29,920,782
TOTAL EQUITY CHANGES (from below)	340,251	4,408,564	3,916,909	4,260,313	8,244,107	950,920	1,057,247	1,977,708	2,071,134	1,780,430
TOTAL CTC INVESTMENT (END OF YEAR)	3,383,630	7,792,194	11,709,104	15,969,417	24,213,523	25,164,443	26,221,690	28,199,398	30,270,532	32,050,961
CFC DEBT TO EQUITY RATIO	26.6	12.5	11.0	9.8	7.7	9.9	9.6	8.9	8.5	8.0
PERCENTAGE LOAN CTC'S REQUIRED	2%	12.5%	12.5%	12.5%	12.5%	12.5%	12.5%	12.5%	12.5%	12.5%
2. CHANGES IN EQUITY INVESTMENT IN CFC										
A. PURCHASE OF LOAN CTC'S	394,124	4,469,242	4,065,758	4,487,500	8,556,500	1,428,195	1,553,541	2,495,147	2,628,126	2,378,845
B. REFUND OF LOAN CTC'S	53,873	60,678	148,849	227,187	312,393	477,275	496,294	517,439	556,993	598,416

SULPHUR SPRINGS V[illegible]Y ELECTRIC COOP, INC
FINANCIAL FORECAST

Case 1 - With Projected Rate Increase and DCA Ac[illegible]37 OP TIER
Build Cash,Grow Equity,Include Generation Investment

SULPHUR SPRINGS VALLEY ELECTRIC COOP, INC
2008 FINANCIAL FORECAST

FORM 325A - FINANCIAL RATIOS

ITEM	2007 Actuals	2008 BUDGET	2009	2010	2011	2012	2013	2014	2015	2016
			<-----PROJECTIONS-----							->
TOTAL EQUITY CHANGES	340,251	4,408,564	3,916,909	4,260,313	8,244,107	950,920	1,057,247	1,977,708	2,071,134	1,780,430
1.EQUITY INVESTMENT IN CFC (FIRST OF YEAR)										
D. CFC PATRONAGE CAPITAL - a/c 123.11	725,521	822,335	1,165,527	1,559,066	2,077,417	3,042,292	3,855,817	4,638,338	5,209,736	5,782,533
C. PATRONAGE CAPITAL ACCRUAL	424,000	670,378	720,725	845,537	1,045,524	1,188,298	1,206,521	1,241,775	1,293,523	1,341,318
D. PATRONAGE CAPITAL ROTATION	327,186	327,186	327,186	327,186	80,649	374,773	424,000	670,378	720,725	845,537
Total CFC patronage capital (end of year)	822,335	1,165,527	1,559,066	2,077,417	3,042,292	3,855,817	4,638,338	5,209,736	5,782,533	6,278,315
Other Patronage capital (first of year) a/c 123.10-123.23	6,331,125	8,954,877	12,970,837	15,970,837	17,970,837	18,970,837	18,970,837	18,970,837	18,970,837	18,970,837
other Capital Credits accrued	2,623,752	4,015,960	3,000,000	2,000,000	1,000,000					
Other Patronage capital (end of year) a/c 123.10-123.23	8,954,877	12,970,837	15,970,837	17,970,837	18,970,837	18,970,837	18,970,837	18,970,837	18,970,837	18,970,837
Total Patronage Capital & CTC Investments	13,160,842	21,928,558	29,239,007	36,017,671	46,226,652	47,991,097	49,830,865	52,379,971	55,023,902	57,300,113
	13,160,842									
	(0)									
3. INCOME FROM INVESTMENTS IN CFC										
A. INTEREST FROM SUBSCRIPTION CTC'S	0	0	0	0	0	0	0	0	0	0
B. INTEREST FROM PRE 1984 LOAN CTC'S	17,488	17,488	17,488	17,488	17,488	17,488	17,488	17,488	17,488	17,488
C. PATRONAGE CAPITAL INCOME										
D. Patronage Captial Income from $4.5m CTC purchased in 2008		230,613	230,613	230,613	230,613	230,613	230,613	230,613	230,613	230,613
TOTAL INCOME FROM CFC EQUITY	17,488	17,488	17,488	17,488	17,488	17,488	17,488	17,488	17,488	17,488

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. A. TOTAL MWH REQUIREMENTS	831,951	864,310	894,984	927,026	960,498	995,467	1,032,000	1,070,170	1,110,051	1,151,722
B. COST PER KWH PURCHASED ($)	0.05734	0.05507	0.05507	0.05507	0.05507	0.05507	0.05507	0.05507	0.05507	0.05507
B1.FLOWTHRU ADJ PER KWH	0.00913	0.01313	0.01313	0.01313	0.01313	0.01313	0.01313	0.01313	0.01313	0.01313
C. COST OF POWER ($)	55,302,455	58,945,500	61,037,448	63,222,677	65,505,479	67,890,321	70,381,874	72,985,032	75,704,914	78,546,879
	62.6%	65.0%	65.0%	65.0%	65.0%	65.0%	65.0%	65.0%	65.0%	65.0%
2 A. OPER & MAINT EXPENSE - In 4-6 (Excluding Gen O&M)	11,862,700	12,018,968	13,292,362	14,242,939	15,410,348	16,323,557	17,260,405	18,221,701	19,208,278	20,081,513
B. RATIO TO TOTAL UTILITY PLANT	0.051452	0.045139	0.045139	0.045139	0.045139	0.045139	0.045139	0.045139	0.045139	0.045139
FIXED COST INCLUDED										
3. A A&G and OTHER DEDUCTIONS - In 10 & 18	3,549,300	3,818,342	4,222,890	4,653,943	5,541,069	5,831,189	6,128,819	6,434,216	6,747,644	7,025,065
B. RATIO TO TOTAL UTILITY PLANT	0.0154	0.0143	0.0143	0.0143	0.0143	0.0143	0.0143	0.0143	0.0143	0.0143
FIXED COST INCLUDED										
4 A. DEPRECIATION & AMORT EXPENSE - In 12	7,192,109	7,975,601	8,820,605	9,720,973	11,573,965	12,179,957	12,801,634	13,439,535	14,094,213	14,673,678
B. RATIO TO TOTAL UTILITY PLANT	0.031194	0.029953	0.029953	0.029953	0.029953	0.029953	0.029953	0.029953	0.029953	0.029953
FIXED COST INCLUDED										
5 A. TAX EXPENSE - In 14	788,400	1,043,650	1,154,223	1,272,041	1,514,515	1,593,812	1,675,162	1,758,635	1,844,303	1,920,129
B. RATIO TO TOTAL UTILITY PLANT	0.003420	0.003920	0.003920	0.003920	0.003920	0.003920	0.003920	0.003920	0.003920	0.003920
FIXED COST INCLUDED										
6. TOTAL UTILITY PLANT (END OF YEAR) ($)	230,558,708	266,268,165	294,478,924	324,537,993	386,400,768	406,632,006	427,386,923	448,683,476	470,540,102	489,885,732
change in total utility plant	22,223,553	35,709,457	28,210,760	30,059,069	61,862,774	20,231,238	20,754,917	21,296,553	21,856,626	19,345,630
7. A CONSUMER ACCT & SALES EXPENSE - In 7-9	4,385,600	4,041,500	4,162,745	4,287,627	4,416,256	4,548,744	4,685,206	4,685,206	4,825,762	4,825,762
B. COST PER CONSUMER SERVED ($)	89	80	80	81	82	82	83	81	81	80
C. AVERAGE NUMBER OF CONSUMERS	49,427	50,593	51,752	52,939	54,154	55,398	56,672	57,976	59,312	60,680

SULPHUR SPRINGS VALLEY ELEC CO-OP

AZ014

FINANCIAL PERFORMANCE ANALYSIS

December 2007

CoOPTIONS:® Financial Performance Analysis
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Engineers • Architects • Consultants
Oklahoma City, Oklahoma

SULPHUR SPRINGS VALLEY ELEC CO-OP

FINANCIAL PERFORMANCE ANALYSIS - OVERVIEW

	Twelve Month Period Ended:			Change From Period Ended:	
	Dec 2006	Nov 2007	Dec 2007	Dec 2006	Nov 2007
Rate of Return	5.90 %	5.18 %	4.83 %	-1.07 %	-0.35 %
Net Margin	$3,384,372	$2,120,897	$4,678,920	$1,294,548	$2,558,023
Operating Tier	1.65	1.31	1.22	(0.43)	(0.09)
Net Tier	1.70	1.37	1.81	0.11	0.44
Equity as % of Assets	28.15 %	26.30 %	27.02 %	-1.13 %	0.72 %
Growth Rate in Net Plant	13.07 %	13.18 %	11.85 %	-1.22 %	-1.33 %
General Funds as % of Plant	0.66 %	0.36 %	0.56 %	-0.10 %	0.20 %
Principal Payments	$4,194,124	$4,194,124	$4,269,396	$75,272	$75,272
DSC (Modified)	1.54	1.44	1.45	(0.09)	0.01
Total Utility Plant	$208,335,155	$229,173,484	$230,558,708	$22,223,553	$1,385,224
Net Utility Plant	$141,288,457	$157,077,041	$158,030,468	$16,742,011	$953,427
Estimated General Funds	$1,378,772	$818,567	$1,294,354	($84,418)	$475,787
Long-Term Debt	$90,100,504	$98,670,803	$97,760,014	$7,659,510	($910,789)
Consumers	48,769	49,789	49,738	969	(51)
kWh Sales	735,254,867	797,728,513	796,093,821	60,838,954	(1,634,692)
% Line Losses	7.21 %	6.80 %	6.99 %	-0.22 %	0.19 %
Revenues	$83,463,534	$92,346,012	$92,912,966	$9,449,432	$566,954
Power Cost	$50,325,722	$57,827,063	$58,128,432	$7,802,710	$301,369
Revenue Less Power Cost	$33,137,812	$34,518,949	$34,784,534	$1,646,722	$265,585
Expenses Excluding Power Cost	$25,223,422	$26,925,283	$27,696,002	$2,472,580	$770,719
Interest Expense	$4,807,890	$5,796,045	$5,800,108	$992,218	$4,063
Operating Margin	$3,106,500	$1,797,621	$1,288,424	($1,818,076)	($509,197)
In Mills per kWh Sold					
Revenues	113.52	115.76	116.71	3.19	0.95
Power Cost	68.45	72.49	73.02	4.57	0.53
Revenue Less Power Cost	45.07	43.27	43.69	(1.38)	0.42
Expenses Excluding Power Cost	34.31	33.75	34.79	0.48	1.04
Interest Expense	6.54	7.27	7.29	0.75	0.02
Operating Margin	4.23	2.25	1.62	(2.61)	(0.63)

CoOPTIONS:® Financial Performance Analysis
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SULPHUR SPRINGS VALLEY ELEC CO-OP

KEY OPERATING RATIOS AND STATISTICS

	12 Months Ended	Rate Base	Return	Interest on LT Debt	Net Margins	Rate of Return	Oper. TIER	Net TIER	Mod. Net TIER	Equity as Percent of Assets	Equity as Percent of Capitalz.	Avg. Debt Cost	Return on Equity	Plant Growth Rate	General Funds Ratio
		$	$	$	$	%	X	X	X	%	%	%	%	%	%
1	Dec 2005	124,952,459	7,460,771	4,032,440	4,741,413	5.97	1.79	2.18	2.11	29.58	34.75	5.14	7.53		0.59
2	Jan 2006	125,659,350	7,483,572	4,069,373	4,616,785	5.96	1.77	2.13	2.06	29.64	34.95	5.18	7.41	11.01	0.43
3	Feb 2006	126,237,752	7,958,948	4,106,306	4,956,892	6.30	1.87	2.21	2.14	29.78	33.62	5.18	8.51	9.20	0.66
4	Mar 2006	127,979,104	7,889,006	4,125,831	4,777,990	6.16	1.84	2.16	2.08	29.60	33.80	5.16	8.12	8.69	0.24
5	Apr 2006	129,284,530	8,877,394	4,125,715	5,639,301	6.87	2.07	2.37	2.29	29.78	34.22	5.12	10.23	8.07	0.41
6	May 2006	129,302,446	9,263,975	4,174,515	5,921,852	7.16	2.14	2.42	2.35	29.70	34.44	5.14	11.01	7.07	0.86
7	Jun 2006	133,200,338	8,600,249	4,543,354	4,882,420	6.46	1.83	2.07	2.01	28.65	34.64	5.58	8.12	8.96	0.27
8	Jul 2006	133,931,086	8,218,259	4,605,499	4,131,273	6.14	1.72	1.90	1.83	28.89	34.95	5.65	7.05	8.84	0.49
9	Aug 2006	135,599,645	8,249,050	4,667,601	3,729,551	6.08	1.69	1.80	1.79	28.77	35.11	5.71	6.76	9.70	0.61
10	Sep 2006	136,809,808	7,643,649	4,617,442	3,356,153	5.59	1.57	1.73	1.64	29.19	35.75	5.64	5.50	9.69	0.28
11	Oct 2006	137,435,587	7,603,610	4,642,052	3,413,870	5.53	1.55	1.74	1.65	28.95	33.53	5.61	5.37	9.80	0.77
12	Nov 2006	138,786,515	7,998,955	4,666,618	3,739,338	5.76	1.63	1.80	1.72	28.99	33.68	5.58	6.11	10.53	0.63
13	Dec 2006	141,288,457	8,329,564	4,807,890	3,384,372	5.90	1.65	1.70	1.62	28.15	33.32	5.69	6.32	13.07	0.66
14	Jan 2007	141,410,880	8,334,319	4,871,285	3,346,024	5.89	1.62	1.69	1.60	28.11	33.75	5.70	6.26	12.54	0.33
15	Feb 2007	143,930,936	8,239,778	4,934,635	3,172,653	5.72	1.58	1.64	1.56	27.68	33.22	5.74	5.68	14.02	0.42
16	Mar 2007	145,049,734	8,378,670	5,070,327	3,198,118	5.78	1.56	1.63	1.56	27.28	31.13	5.80	5.74	13.34	0.69
17	Apr 2007	147,143,225	7,652,571	5,155,715	2,331,895	5.20	1.40	1.45	1.37	27.00	31.10	5.80	3.87	13.81	1.25
18	May 2007	149,156,577	7,166,407	5,243,056	1,746,969	4.80	1.28	1.33	1.26	26.63	31.02	5.81	2.55	15.35	0.47
19	Jun 2007	151,859,313	7,096,303	5,188,779	1,722,082	4.67	1.28	1.33	1.25	25.76	31.19	5.66	2.49	14.01	0.37
20	Jul 2007	153,028,283	7,589,400	5,309,137	2,036,583	4.96	1.34	1.38	1.31	25.93	31.62	5.70	3.36	14.26	0.93
21	Aug 2007	151,624,100	7,969,559	5,429,490	2,289,575	5.26	1.38	1.42	1.35	26.45	31.96	5.74	4.24	11.82	0.57
22	Sep 2007	152,662,658	8,594,541	5,553,154	2,895,528	5.63	1.46	1.52	1.43	26.67	32.73	5.78	5.32	11.59	0.48
23	Oct 2007	155,942,856	8,852,102	5,674,602	2,967,939	5.68	1.47	1.52	1.43	26.57	32.78	5.87	5.29	13.47	0.62
24	Nov 2007	157,077,041	8,136,201	5,796,045	2,120,897	5.18	1.31	1.37	1.28	26.30	32.53	5.95	3.58	13.18	0.36
25	Dec 2007	158,030,468	7,626,839	5,800,108	4,678,920	4.83	1.22	1.81	1.27	27.02	33.59	5.91	2.69	11.85	0.56

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SULPHUR SPRINGS VALLEY ELEC CO-OP

DETERMINATION OF REVENUE CHANGE FOR SPECIFIED RATE OF RETURN

Twelve Months Ended December 2007

Rate Base	$158,030,468	**Return**	$7,626,839
Operating Revenue	$92,912,966	**Plant Growth**	11.85 %

The Desired Rate of Return Using CFC Formula is:

Rotation Period	Return on Equity	Rate of Return
10	17.59	9.84
15	14.57	8.82
20	13.26	8.38

The Following Rate Increase/Decrease is Required in Order to Realize the Specified Rate of Return:

Rate of Return %	Oper. TIER X	Required Return $	Additional Revenue $	Increase/ Decrease %
7.00	1.91	11,062,133	3,435,294	3.70
7.50	2.04	11,852,285	4,225,446	4.55
8.00	2.18	12,642,437	5,015,598	5.40
8.50	2.32	13,432,590	5,805,751	6.25
9.00	2.45	14,222,742	6,595,903	7.10
9.50	2.59	15,012,894	7,386,055	7.95
10.00	2.72	15,803,047	8,176,208	8.80
10.50	2.86	16,593,199	8,966,360	9.65
11.00	3.00	17,383,351	9,756,512	10.50

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SULPHUR SPRINGS vALLEY ELEC CO-OP

USAGE STATISTICS

	12 Months Ended	kWh Sold	Office Use	kWh Purchased	Losses	Percent Losses %	kWh Sold % Increase Period %	kWh Sold % Increase Annual %	Cons.	Cons. - % Increase Period %	Cons. - % Increase Annual %	Total Miles Line	Miles - % Increase Period %	Miles - % Increase Annual %	Cons. Density
1	Dec 2005	699,403,176	1,064,411	750,923,975	50,456,388	6.72			47,529	0.28		4,013	0.10		11.84
2	Jan 2006	701,070,308	1,083,747	754,177,786	52,023,731	6.90	0.24		47,699	0.36	3.66	4,013	0.00	1.75	11.89
3	Feb 2006	705,370,087	1,069,965	758,900,691	52,460,639	6.91	0.61		47,846	0.31	3.66	4,037	0.60	2.23	11.85
4	Mar 2006	712,169,823	1,219,349	766,071,645	52,682,473	6.88	0.96		47,983	0.29	3.69	4,041	0.10	2.17	11.87
5	Apr 2006	713,945,242	1,242,575	771,696,835	56,509,018	7.32	0.25		48,108	0.26	3.54	4,049	0.20	1.99	11.88
6	May 2006	723,627,997	1,307,075	781,059,387	56,124,315	7.19	1.36		48,184	0.16	3.59	4,059	0.25	2.09	11.87
7	Jun 2006	735,120,365	1,523,114	790,595,742	53,952,263	6.82	1.59		48,296	0.23	4.24	4,083	0.59	2.48	11.83
8	Jul 2006	732,527,325	1,646,409	789,905,761	55,732,027	7.06	-0.35		48,411	0.24	3.26	4,133	1.22	3.51	11.71
9	Aug 2006	734,971,211	1,701,922	789,210,582	52,537,449	6.66	0.33		48,447	0.07	2.95	4,160	0.65	4.13	11.65
10	Sep 2006	730,944,053	1,680,335	783,599,958	50,975,570	6.51	-0.55		48,539	0.19	2.87	4,165	0.12	4.13	11.65
11	Oct 2006	728,969,119	1,767,502	784,895,411	54,158,790	6.90	-0.27		48,553	0.03	2.69	4,191	0.62	4.78	11.59
12	Nov 2006	731,755,757	1,766,864	787,338,383	53,815,762	6.84	0.38		48,751	0.41	2.86	4,205	0.33	4.89	11.59
13	Dec 2006	735,254,867	1,784,975	794,324,562	57,284,720	7.21	0.48	5.13	48,769	0.04	2.61	4,229	0.57	5.38	11.53
14	Jan 2007	742,168,760	1,845,927	803,049,458	59,034,771	7.35	0.94	5.86	48,957	0.39	2.64	4,248	0.45	5.86	11.52
15	Feb 2007	748,582,064	2,044,524	804,751,294	54,124,706	6.73	0.86	6.13	49,076	0.24	2.57	4,268	0.47	5.72	11.50
16	Mar 2007	751,650,254	1,965,651	807,024,499	53,408,594	6.62	0.41	5.54	49,205	0.26	2.55	4,293	0.59	6.24	11.46
17	Apr 2007	752,655,701	2,013,920	809,971,636	55,302,015	6.83	0.13	5.42	49,329	0.25	2.54	4,304	0.26	6.30	11.46
18	May 2007	752,767,585	2,072,930	811,640,553	56,800,038	7.00	0.01	4.03	49,420	0.18	2.57	4,309	0.12	6.16	11.47
19	Jun 2007	754,000,772	1,883,903	816,081,599	60,196,924	7.38	0.16	2.57	49,461	0.08	2.41	4,314	0.12	5.66	11.47
20	Jul 2007	765,243,628	1,744,193	822,152,982	55,165,161	6.71	1.49	4.47	49,520	0.12	2.29	4,318	0.09	4.48	11.47
21	Aug 2007	768,226,640	1,653,669	836,656,096	66,775,787	7.98	0.39	4.52	49,620	0.20	2.42	4,330	0.28	4.09	11.46
22	Sep 2007	787,161,486	1,683,113	851,953,214	63,108,615	7.41	2.46	7.69	49,725	0.21	2.44	4,351	0.48	4.47	11.43
23	Oct 2007	792,973,232	1,683,113	857,263,466	62,607,121	7.30	0.74	8.78	49,784	0.12	2.54	4,359	0.18	4.01	11.42
24	Nov 2007	797,728,513	1,748,742	857,786,009	58,308,754	6.80	0.60	9.02	49,789	0.01	2.13	4,364	0.11	3.78	11.41
25	Dec 2007	796,093,821	1,843,362	857,940,503	60,003,320	6.99	-0.20	8.27	49,738	-0.10	1.99	4,377	0.30	3.50	11.36

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SULPHUR SPRINGS vALLEY ELEC CO-OP

STATEMENT OF OPERATIONS

	12 Months Ended	Operating Revenue $	Power Cost $	Revenue Less Pwr. Cost $	Trans. + Distrib. O&M $	Cons. Acct. $	Admin. & General $	Deprec. $	Taxes $	Other Interest & Deduct. $	Total Exp. w/o Pur. Pwr. $	Interest on LT Debt $	Operating Margin $
1	Dec 2005	68,718,037	39,657,238	29,060,799	8,954,917	3,634,498	2,879,667	5,513,745	617,201	237,507	21,837,535	4,032,440	3,190,824
2	Jan 2006	69,405,927	40,175,134	29,230,793	9,056,768	3,678,016	2,869,255	5,539,732	603,450	267,099	22,014,320	4,069,373	3,147,100
3	Feb 2006	70,486,178	40,585,288	29,900,890	9,039,814	3,680,770	2,983,307	5,574,884	663,167	291,188	22,233,130	4,106,306	3,561,454
4	Mar 2006	71,314,758	41,296,493	30,018,265	9,082,626	3,745,194	3,015,614	5,617,822	668,003	313,342	22,442,601	4,125,831	3,449,833
5	Apr 2006	73,480,144	42,488,362	30,991,782	8,851,123	3,874,496	3,077,898	5,654,974	655,897	332,325	22,446,713	4,125,715	4,419,354
6	May 2006	75,172,366	43,622,717	31,549,649	9,008,866	3,896,277	3,021,314	5,692,290	666,927	321,836	22,607,510	4,174,515	4,767,624
7	Jun 2006	77,122,841	45,111,247	32,011,594	10,031,025	3,766,272	3,183,505	5,728,457	702,086	295,085	23,706,430	4,543,354	3,761,810
8	Jul 2006	78,250,679	46,268,607	31,982,072	10,284,158	3,804,059	3,203,452	5,770,141	702,003	309,317	24,073,130	4,605,499	3,303,443
9	Aug 2006	79,676,212	47,399,662	32,276,550	10,407,884	3,810,144	3,247,874	5,819,332	742,266	350,755	24,378,255	4,667,601	3,230,694
10	Sep 2006	80,270,853	47,959,445	32,311,408	10,848,284	3,907,849	3,252,576	5,882,712	776,338	384,628	25,052,387	4,617,442	2,641,579
11	Oct 2006	80,988,457	48,573,791	32,414,666	10,620,286	3,878,458	3,610,269	5,945,769	756,274	404,561	25,215,617	4,642,052	2,556,997
12	Nov 2006	82,157,101	49,305,900	32,851,201	10,798,517	3,986,717	3,294,682	6,011,571	760,759	408,286	25,260,532	4,666,618	2,924,051
13	Dec 2006	83,463,534	50,325,722	33,137,812	10,958,302	3,849,479	3,138,164	6,078,576	783,727	415,174	25,223,422	4,807,890	3,106,500
14	Jan 2007	84,614,413	51,307,618	33,306,795	11,048,915	3,819,345	3,138,693	6,154,096	811,427	430,387	25,402,863	4,871,285	3,032,647
15	Feb 2007	85,257,528	52,064,858	33,192,670	10,876,231	3,842,483	3,200,161	6,219,386	814,631	449,450	25,402,342	4,934,635	2,855,693
16	Mar 2007	86,247,035	52,596,829	33,650,206	10,953,293	3,883,287	3,317,832	6,282,474	834,650	461,393	25,732,929	5,070,327	2,846,950
17	Apr 2007	85,919,113	53,054,966	32,864,147	10,903,514	3,818,715	3,264,385	6,352,620	872,342	449,480	25,661,056	5,155,715	2,047,376
18	May 2007	86,345,735	53,534,135	32,811,600	11,086,222	3,874,884	3,371,364	6,423,074	889,649	450,528	26,095,721	5,243,056	1,472,823
19	Jun 2007	87,230,414	54,337,169	32,893,245	10,860,616	3,958,690	3,341,882	6,709,188	926,566	478,267	26,275,209	5,188,779	1,429,257
20	Jul 2007	88,465,303	55,156,492	33,308,811	10,719,686	3,929,113	3,368,619	6,771,686	930,307	469,455	26,188,866	5,309,137	1,810,808
21	Aug 2007	89,844,098	56,150,942	33,693,156	10,627,022	3,925,351	3,434,121	6,736,277	1,000,826	474,817	26,198,414	5,429,490	2,065,252
22	Sep 2007	91,424,522	57,203,621	34,220,901	10,373,442	3,914,111	3,479,614	6,832,384	1,026,809	476,384	26,102,744	5,553,154	2,565,003
23	Oct 2007	92,414,139	57,890,208	34,523,931	10,615,792	3,987,740	3,141,245	6,930,114	996,938	521,825	26,193,654	5,674,602	2,655,675
24	Nov 2007	92,346,012	57,827,063	34,518,949	10,763,319	3,935,568	3,637,975	7,025,782	1,020,104	542,535	26,925,283	5,796,045	1,797,621
25	Dec 2007	92,912,966	58,128,432	34,784,534	10,943,463	4,031,601	3,952,703	7,192,109	1,037,819	538,307	27,696,002	5,800,108	1,288,424

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SULPHUR SPRINGS vALLEY ELEC CO-OP

STATEMENT OF OPERATIONS
IN MILLS PER KWH SOLD

	12 Months Ended	Operating Revenue	Power Cost	Revenue Less Pwr. Cost	Trans. + Distrib. O&M	Cons. Acct.	Admin. & General	Deprec.	Taxes	Other Interest & Deduct.	Total Exp. w/o Pur. Pwr.	Interest on LT Debt	Operating Margin
1	Dec 2005	98.25	56.70	41.55	12.80	5.20	4.12	7.88	0.88	0.34	31.22	5.77	4.56
2	Jan 2006	99.00	57.31	41.69	12.92	5.25	4.09	7.90	0.86	0.38	31.40	5.80	4.49
3	Feb 2006	99.93	57.54	42.39	12.82	5.22	4.23	7.90	0.94	0.41	31.52	5.82	5.05
4	Mar 2006	100.14	57.99	42.15	12.75	5.26	4.23	7.89	0.94	0.44	31.51	5.79	4.84
5	Apr 2006	102.92	59.51	43.41	12.40	5.43	4.31	7.92	0.92	0.47	31.44	5.78	6.19
6	May 2006	103.88	60.28	43.60	12.45	5.38	4.18	7.87	0.92	0.44	31.24	5.77	6.59
7	Jun 2006	104.91	61.37	43.55	13.65	5.12	4.33	7.79	0.96	0.40	32.25	6.18	5.12
8	Jul 2006	106.82	63.16	43.66	14.04	5.19	4.37	7.88	0.96	0.42	32.86	6.29	4.51
9	Aug 2006	108.41	64.49	43.92	14.16	5.18	4.42	7.92	1.01	0.48	33.17	6.35	4.40
10	Sep 2006	109.82	65.61	44.21	14.84	5.35	4.45	8.05	1.06	0.53	34.27	6.32	3.61
11	Oct 2006	111.10	66.63	44.47	14.57	5.32	4.95	8.16	1.04	0.55	34.59	6.37	3.51
12	Nov 2006	112.27	67.38	44.89	14.76	5.45	4.50	8.22	1.04	0.56	34.52	6.38	4.00
13	Dec 2006	113.52	68.45	45.07	14.90	5.24	4.27	8.27	1.07	0.56	34.31	6.54	4.23
14	Jan 2007	114.01	69.13	44.88	14.89	5.15	4.23	8.29	1.09	0.58	34.23	6.56	4.09
15	Feb 2007	113.89	69.55	44.34	14.53	5.13	4.27	8.31	1.09	0.60	33.93	6.59	3.81
16	Mar 2007	114.74	69.98	44.77	14.57	5.17	4.41	8.36	1.11	0.61	34.24	6.75	3.79
17	Apr 2007	114.15	70.49	43.66	14.49	5.07	4.34	8.44	1.16	0.60	34.09	6.85	2.72
18	May 2007	114.70	71.12	43.59	14.73	5.15	4.48	8.53	1.18	0.60	34.67	6.97	1.96
19	Jun 2007	115.69	72.07	43.62	14.40	5.25	4.43	8.90	1.23	0.63	34.85	6.88	1.90
20	Jul 2007	115.60	72.08	43.53	14.01	5.13	4.40	8.85	1.22	0.61	34.22	6.94	2.37
21	Aug 2007	116.95	73.09	43.86	13.83	5.11	4.47	8.77	1.30	0.62	34.10	7.07	2.69
22	Sep 2007	116.14	72.67	43.47	13.18	4.97	4.42	8.68	1.30	0.61	33.16	7.05	3.26
23	Oct 2007	116.54	73.00	43.54	13.39	5.03	3.96	8.74	1.26	0.66	33.03	7.16	3.35
24	Nov 2007	115.76	72.49	43.27	13.49	4.93	4.56	8.81	1.28	0.68	33.75	7.27	2.25
25	Dec 2007	116.71	73.02	43.69	13.75	5.06	4.97	9.03	1.30	0.68	34.79	7.29	1.62

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SULPHUR SPRINGS vALLEY ELEC CO-OP

CHANGE IN STATEMENT OF OPERATIONS COMPARED TO PREVIOUS PROFILE PERIOD

	12 Months Ended	Operating Revenue $	Power Cost $	Revenue Less Pwr. Cost $	Trans. + Distrib. O&M $	Cons. Acct. $	Admin. & General $	Deprec. $	Taxes $	Other Interest & Deduct. $	Total Exp. w/o Pur. Pwr. $	Interest on LT Debt $	Operating Margin $
1	Dec 2005												
2	Jan 2006	687,890	517,896	169,994	101,851	43,518	-10,412	25,987	-13,751	29,592	176,785	36,933	-43,724
3	Feb 2006	1,080,251	410,154	670,097	-16,954	2,754	114,052	35,152	59,717	24,089	218,810	36,933	414,354
4	Mar 2006	828,580	711,205	117,375	42,812	64,424	32,307	42,938	4,836	22,154	209,471	19,525	-111,621
5	Apr 2006	2,165,386	1,191,869	973,517	-231,503	129,302	62,284	37,152	-12,106	18,983	4,112	-116	969,521
6	May 2006	1,692,222	1,134,355	557,867	157,743	21,781	-56,584	37,316	11,030	-10,489	160,797	48,800	348,270
7	Jun 2006	1,950,475	1,488,530	461,945	1,022,159	-130,005	162,191	36,167	35,159	-26,751	1,098,920	368,839	-1,005,814
8	Jul 2006	1,127,838	1,157,360	-29,522	253,133	37,787	19,947	41,684	-83	14,232	366,700	62,145	-458,367
9	Aug 2006	1,425,533	1,131,055	294,478	123,726	6,085	44,422	49,191	40,263	41,438	305,125	62,102	-72,749
10	Sep 2006	594,641	559,783	34,858	440,400	97,705	4,702	63,380	34,072	33,873	674,132	-50,159	-589,115
11	Oct 2006	717,604	614,346	103,258	-227,998	-29,391	357,693	63,057	-20,064	19,933	163,230	24,610	-84,582
12	Nov 2006	1,168,644	732,109	436,535	178,231	108,259	-315,587	65,802	4,485	3,725	44,915	24,566	367,054
13	Dec 2006	1,306,433	1,019,822	286,611	159,785	-137,238	-156,518	67,005	22,968	6,888	-37,110	141,272	182,449
14	Jan 2007	1,150,879	981,896	168,983	90,613	-30,134	529	75,520	27,700	15,213	179,441	63,395	-73,853
15	Feb 2007	643,115	757,240	-114,125	-172,684	23,138	61,468	65,290	3,204	19,063	-521	63,350	-176,954
16	Mar 2007	989,507	531,971	457,536	77,062	40,804	117,671	63,088	20,019	11,943	330,587	135,692	-8,743
17	Apr 2007	-327,922	458,137	-786,059	-49,779	-64,572	-53,447	70,146	37,692	-11,913	-71,873	85,388	-799,574
18	May 2007	426,622	479,169	-52,547	182,708	56,169	106,979	70,454	17,307	1,048	434,665	87,341	-574,553
19	Jun 2007	884,679	803,034	81,645	-225,606	83,806	-29,482	286,114	36,917	27,739	179,488	-54,277	-43,566
20	Jul 2007	1,234,889	819,323	415,566	-140,930	-29,577	26,737	62,498	3,741	-8,812	-86,343	120,358	381,551
21	Aug 2007	1,378,795	994,450	384,345	-92,664	-3,762	65,502	-35,409	70,519	5,362	9,548	120,353	254,444
22	Sep 2007	1,580,424	1,052,679	527,745	-253,580	-11,240	45,493	96,107	25,983	1,567	-95,670	123,664	499,751
23	Oct 2007	989,617	686,587	303,030	242,350	73,629	-338,369	97,730	-29,871	45,441	90,910	121,448	90,672
24	Nov 2007	-68,127	-63,145	-4,982	147,527	-52,172	496,730	95,668	23,166	20,710	731,629	121,443	-858,054
25	Dec 2007	566,954	301,369	265,585	180,144	96,033	314,728	166,327	17,715	-4,228	770,719	4,063	-509,197

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SULPHUR SPRINGS vALLEY ELEC CO-OP

ANNUAL CHANGE IN STATEMENT OF OPERATIONS COMPARED TO PERIOD 12 MONTHS AGO

	12 Months Ended	Operating Revenue $	Power Cost $	Revenue Less Pwr. Cost $	Trans. + Distrib. O&M $	Cons. Acct. $	Admin. & General $	Deprec. $	Taxes $	Other Interest & Deduct. $	Total Exp. w/o Pur. Pwr. $	Interest on LT Debt $	Operating Margin $
1	Dec 2005												
2	Jan 2006												
3	Feb 2006												
4	Mar 2006												
5	Apr 2006												
6	May 2006												
7	Jun 2006												
8	Jul 2006												
9	Aug 2006												
10	Sep 2006												
11	Oct 2006												
12	Nov 2006												
13	Dec 2006	14,745,497	10,668,484	4,077,013	2,003,385	214,981	258,497	564,831	166,526	177,667	3,385,887	775,450	-84,324
14	Jan 2007	15,208,486	11,132,484	4,076,002	1,992,147	141,329	269,438	614,364	207,977	163,288	3,388,543	801,912	-114,453
15	Feb 2007	14,771,350	11,479,570	3,291,780	1,836,417	161,713	216,854	644,502	151,464	158,262	3,169,212	828,329	-705,761
16	Mar 2007	14,932,277	11,300,336	3,631,941	1,870,667	138,093	302,218	664,652	166,647	148,051	3,290,328	944,496	-602,883
17	Apr 2007	12,438,969	10,566,604	1,872,365	2,052,391	-55,781	186,487	697,646	216,445	117,155	3,214,343	1,030,000	-2,371,978
18	May 2007	11,173,369	9,911,418	1,261,951	2,077,356	-21,393	350,050	730,784	222,722	128,692	3,488,211	1,068,541	-3,294,801
19	Jun 2007	10,107,573	9,225,922	881,651	829,591	192,418	158,377	980,731	224,480	183,182	2,568,779	645,425	-2,332,553
20	Jul 2007	10,214,624	8,887,885	1,326,739	435,528	125,054	165,167	1,001,545	228,304	160,138	2,115,736	703,638	-1,492,635
21	Aug 2007	10,167,886	8,751,280	1,416,606	219,138	115,207	186,247	916,945	258,560	124,062	1,820,159	761,889	-1,165,442
22	Sep 2007	11,153,669	9,244,176	1,909,493	-474,842	6,262	227,038	949,672	250,471	91,756	1,050,357	935,712	-76,576
23	Oct 2007	11,425,682	9,316,417	2,109,265	-4,494	109,282	-469,024	984,345	240,664	117,264	978,037	1,032,550	98,678
24	Nov 2007	10,188,911	8,521,163	1,667,748	-35,198	-51,149	343,293	1,014,211	259,345	134,249	1,664,751	1,129,427	-1,126,430
25	Dec 2007	9,449,432	7,802,710	1,646,722	-14,839	182,122	814,539	1,113,533	254,092	123,133	2,472,580	992,218	-1,818,076

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STATEMENT OF OPERATIONS
AS A PERCENT OF OPERATING REVENUE

	12 Months Ended	Operating Revenue %	Power Cost %	Revenue Less Pwr. Cost %	Trans. + Distrib. O&M %	Cons. Acct. %	Admin. & General %	Deprec. %	Taxes %	Other Interest & Deduct. %	Total Exp. w/o Pur. Pwr. %	Interest on LT Debt %	Operating Margin %
1	Dec 2005	100.00	57.71	42.29	13.03	5.29	4.19	8.02	0.90	0.35	31.78	5.87	4.64
2	Jan 2006	100.00	57.88	42.12	13.05	5.30	4.13	7.98	0.87	0.38	31.72	5.86	4.53
3	Feb 2006	100.00	57.58	42.42	12.82	5.22	4.23	7.91	0.94	0.41	31.54	5.83	5.05
4	Mar 2006	100.00	57.91	42.09	12.74	5.25	4.23	7.88	0.94	0.44	31.47	5.79	4.84
5	Apr 2006	100.00	57.82	42.18	12.05	5.27	4.19	7.70	0.89	0.45	30.55	5.61	6.01
6	May 2006	100.00	58.03	41.97	11.98	5.18	4.02	7.57	0.89	0.43	30.07	5.55	6.34
7	Jun 2006	100.00	58.49	41.51	13.01	4.88	4.13	7.43	0.91	0.38	30.74	5.89	4.88
8	Jul 2006	100.00	59.13	40.87	13.14	4.86	4.09	7.37	0.90	0.40	30.76	5.89	4.22
9	Aug 2006	100.00	59.49	40.51	13.06	4.78	4.08	7.30	0.93	0.44	30.60	5.86	4.05
10	Sep 2006	100.00	59.75	40.25	13.51	4.87	4.05	7.33	0.97	0.48	31.21	5.75	3.29
11	Oct 2006	100.00	59.98	40.02	13.11	4.79	4.46	7.34	0.93	0.50	31.13	5.73	3.16
12	Nov 2006	100.00	60.01	39.99	13.14	4.85	4.01	7.32	0.93	0.50	30.75	5.68	3.56
13	Dec 2006	100.00	60.30	39.70	13.13	4.61	3.76	7.28	0.94	0.50	30.22	5.76	3.72
14	Jan 2007	100.00	60.64	39.36	13.06	4.51	3.71	7.27	0.96	0.51	30.02	5.76	3.58
15	Feb 2007	100.00	61.07	38.93	12.76	4.51	3.75	7.29	0.96	0.53	29.79	5.79	3.35
16	Mar 2007	100.00	60.98	39.02	12.70	4.50	3.85	7.28	0.97	0.53	29.84	5.88	3.30
17	Apr 2007	100.00	61.75	38.25	12.69	4.44	3.80	7.39	1.02	0.52	29.87	6.00	2.38
18	May 2007	100.00	62.00	38.00	12.84	4.49	3.90	7.44	1.03	0.52	30.22	6.07	1.71
19	Jun 2007	100.00	62.29	37.71	12.45	4.54	3.83	7.69	1.06	0.55	30.12	5.95	1.64
20	Jul 2007	100.00	62.35	37.65	12.12	4.44	3.81	7.65	1.05	0.53	29.60	6.00	2.05
21	Aug 2007	100.00	62.50	37.50	11.83	4.37	3.82	7.50	1.11	0.53	29.16	6.04	2.30
22	Sep 2007	100.00	62.57	37.43	11.35	4.28	3.81	7.47	1.12	0.52	28.55	6.07	2.81
23	Oct 2007	100.00	62.64	37.36	11.49	4.32	3.40	7.50	1.08	0.56	28.34	6.14	2.87
24	Nov 2007	100.00	62.62	37.38	11.66	4.26	3.94	7.61	1.10	0.59	29.16	6.28	1.95
25	Dec 2007	100.00	62.56	37.44	11.78	4.34	4.25	7.74	1.12	0.58	29.81	6.24	1.39

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SULPHUR SPRINGS vALLEY ELEC CO-OP

KEY BALANCE SHEET ITEMS

	12 Months Ended	Total Utility Plant $	Net Plant $	Estimated General Funds $	Total Assets $	Total Margins & Equities $	Total LT Debt $	Total Capitalz. $	Plant Revenue Ratio X
1	Dec 2005	187,335,553	124,952,459	1,106,455	141,730,395	41,923,967	78,723,535	120,647,502	6.50
2	Jan 2006	188,502,619	125,659,350	814,280	142,710,550	42,296,476	78,723,535	121,020,011	6.51
3	Feb 2006	189,544,660	126,237,752	1,245,733	144,093,009	42,912,824	84,723,535	127,636,359	6.40
4	Mar 2006	191,769,960	127,979,104	454,433	144,374,285	42,738,940	83,705,361	126,444,301	6.45
5	Apr 2006	193,603,256	129,284,530	800,798	146,253,925	43,553,603	83,705,361	127,258,964	6.30
6	May 2006	194,105,000	129,302,446	1,666,502	148,039,608	43,969,544	83,705,361	127,674,905	6.21
7	Jun 2006	198,373,392	133,200,338	535,665	152,901,966	43,804,145	82,659,104	126,463,249	6.29
8	Jul 2006	198,716,855	133,931,086	970,771	153,757,599	44,418,330	82,659,104	127,077,434	6.31
9	Aug 2006	200,718,149	135,599,645	1,218,917	155,431,498	44,718,734	82,659,104	127,377,838	6.32
10	Sep 2006	202,455,875	136,809,808	557,725	155,553,423	45,412,018	81,600,504	127,012,522	6.37
11	Oct 2006	203,539,233	137,435,587	1,566,720	157,001,382	45,451,152	90,100,504	135,551,656	6.38
12	Nov 2006	205,367,214	138,786,515	1,300,150	157,800,006	45,751,038	90,100,504	135,851,542	6.35
13	Dec 2006	208,335,155	141,288,457	1,378,772	159,948,838	45,020,056	90,100,504	135,120,560	6.37
14	Jan 2007	208,955,466	141,410,880	688,213	161,365,870	45,354,406	89,029,410	134,383,816	6.35
15	Feb 2007	212,008,031	143,930,936	895,426	165,423,145	45,788,103	92,029,410	137,817,513	6.46
16	Mar 2007	213,531,033	145,049,734	1,472,827	167,301,992	45,639,506	100,947,587	146,587,093	6.42
17	Apr 2007	216,203,239	147,143,225	2,712,040	168,786,209	45,570,880	100,947,587	146,518,467	6.66
18	May 2007	218,801,064	149,156,577	1,038,218	170,506,543	45,401,791	100,947,587	146,349,378	6.74
19	Jun 2007	221,637,109	151,859,313	814,703	175,640,917	45,236,603	99,816,444	145,053,047	6.77
20	Jul 2007	223,347,843	153,028,283	2,073,465	178,025,426	46,164,703	99,816,444	145,981,147	6.74
21	Aug 2007	222,501,504	151,624,100	1,262,694	177,260,100	46,893,515	99,816,444	146,709,959	6.64
22	Sep 2007	223,962,003	152,662,658	1,072,825	180,061,269	48,015,984	98,670,803	146,686,787	6.57
23	Oct 2007	227,610,552	155,942,856	1,404,196	181,133,806	48,127,528	98,670,803	146,798,331	6.63
24	Nov 2007	229,173,484	157,077,041	818,567	180,939,516	47,580,726	98,670,803	146,251,529	6.67
25	Dec 2007	230,558,708	158,030,468	1,294,354	183,011,722	49,449,645	97,760,014	147,209,659	6.68

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SULPHUR SPRINGS VALLEY ELEC CO-OP

FINANCIAL FORECAST DATA

	12 Months Ended	Pwr. Cost Mills/kWh @ Purch.	Trans & Dist O&M		A&G. Other		Depreciation		Taxes			Cons. Accounting		Avg. Cons.	Total Utility Plant
			$	% Plant	$	% Plant	$	% Plant	$	% Plant	% Rev	$	$/Cons.		
1	Dec 2005	52.81	8,954,917	4.78	3,117,174	1.66	5,513,745	2.94	617,201	0.33	0.90	3,634,498	77.73	46,758	187,335,553
2	Jan 2006	53.27	9,056,768	4.80	3,136,354	1.66	5,539,732	2.94	603,450	0.32	0.87	3,678,016	78.43	46,898	188,502,619
3	Feb 2006	53.48	9,039,814	4.77	3,274,495	1.73	5,574,884	2.94	663,167	0.35	0.94	3,680,770	78.25	47,039	189,544,660
4	Mar 2006	53.91	9,082,626	4.74	3,328,956	1.74	5,617,822	2.93	668,003	0.35	0.94	3,745,194	79.38	47,181	191,769,960
5	Apr 2006	55.06	8,851,123	4.57	3,410,223	1.76	5,654,974	2.92	655,897	0.34	0.89	3,874,496	81.88	47,318	193,603,256
6	May 2006	55.85	9,008,866	4.64	3,343,150	1.72	5,692,290	2.93	666,927	0.34	0.89	3,896,277	82.10	47,457	194,105,000
7	Jun 2006	57.06	10,031,025	5.06	3,478,590	1.75	5,728,457	2.89	702,086	0.35	0.91	3,766,272	79.09	47,621	198,373,392
8	Jul 2006	58.57	10,284,158	5.18	3,512,769	1.77	5,770,141	2.90	702,003	0.35	0.90	3,804,059	79.67	47,748	198,716,855
9	Aug 2006	60.06	10,407,884	5.19	3,598,629	1.79	5,819,332	2.90	742,266	0.37	0.93	3,810,144	79.60	47,864	200,718,149
10	Sep 2006	61.20	10,848,284	5.36	3,637,204	1.80	5,882,712	2.91	776,338	0.38	0.97	3,907,849	81.45	47,977	202,455,875
11	Oct 2006	61.89	10,620,286	5.22	4,014,830	1.97	5,945,769	2.92	756,274	0.37	0.93	3,878,458	80.66	48,083	203,539,233
12	Nov 2006	62.62	10,798,517	5.26	3,702,968	1.80	6,011,571	2.93	760,759	0.37	0.93	3,986,717	82.72	48,196	205,367,214
13	Dec 2006	63.36	10,958,302	5.26	3,553,338	1.71	6,078,576	2.92	783,727	0.38	0.94	3,849,479	79.70	48,299	208,335,155
14	Jan 2007	63.89	11,048,915	5.29	3,569,080	1.71	6,154,096	2.95	811,427	0.39	0.96	3,819,345	78.91	48,404	208,955,466
15	Feb 2007	64.70	10,876,231	5.13	3,649,611	1.72	6,219,386	2.93	814,631	0.38	0.96	3,842,483	79.22	48,506	212,008,031
16	Mar 2007	65.17	10,953,293	5.13	3,779,225	1.77	6,282,474	2.94	834,650	0.39	0.97	3,883,287	79.89	48,608	213,531,033
17	Apr 2007	65.50	10,903,514	5.04	3,713,865	1.72	6,352,620	2.94	872,342	0.40	1.02	3,818,715	78.40	48,710	216,203,239
18	May 2007	65.96	11,086,222	5.07	3,821,892	1.75	6,423,074	2.94	889,649	0.41	1.03	3,874,884	79.38	48,813	218,801,064
19	Jun 2007	66.58	10,860,616	4.90	3,820,149	1.72	6,709,188	3.03	926,566	0.42	1.06	3,958,690	80.94	48,910	221,637,109
20	Jul 2007	67.09	10,719,686	4.80	3,838,074	1.72	6,771,686	3.03	930,307	0.42	1.05	3,929,113	80.18	49,002	223,347,843
21	Aug 2007	67.11	10,627,022	4.78	3,908,938	1.76	6,736,277	3.03	1,000,826	0.45	1.11	3,925,351	79.95	49,100	222,501,504
22	Sep 2007	67.14	10,373,442	4.63	3,955,998	1.77	6,832,384	3.05	1,026,809	0.46	1.12	3,914,111	79.56	49,199	223,962,003
23	Oct 2007	67.53	10,615,792	4.66	3,663,070	1.61	6,930,114	3.04	996,938	0.44	1.08	3,987,740	80.88	49,301	227,610,552
24	Nov 2007	67.41	10,763,319	4.70	4,180,510	1.82	7,025,782	3.07	1,020,104	0.45	1.10	3,935,568	79.69	49,388	229,173,484
25	Dec 2007	67.75	10,943,463	4.75	4,491,010	1.95	7,192,109	3.12	1,037,819	0.45	1.12	4,031,601	81.50	49,469	230,558,708

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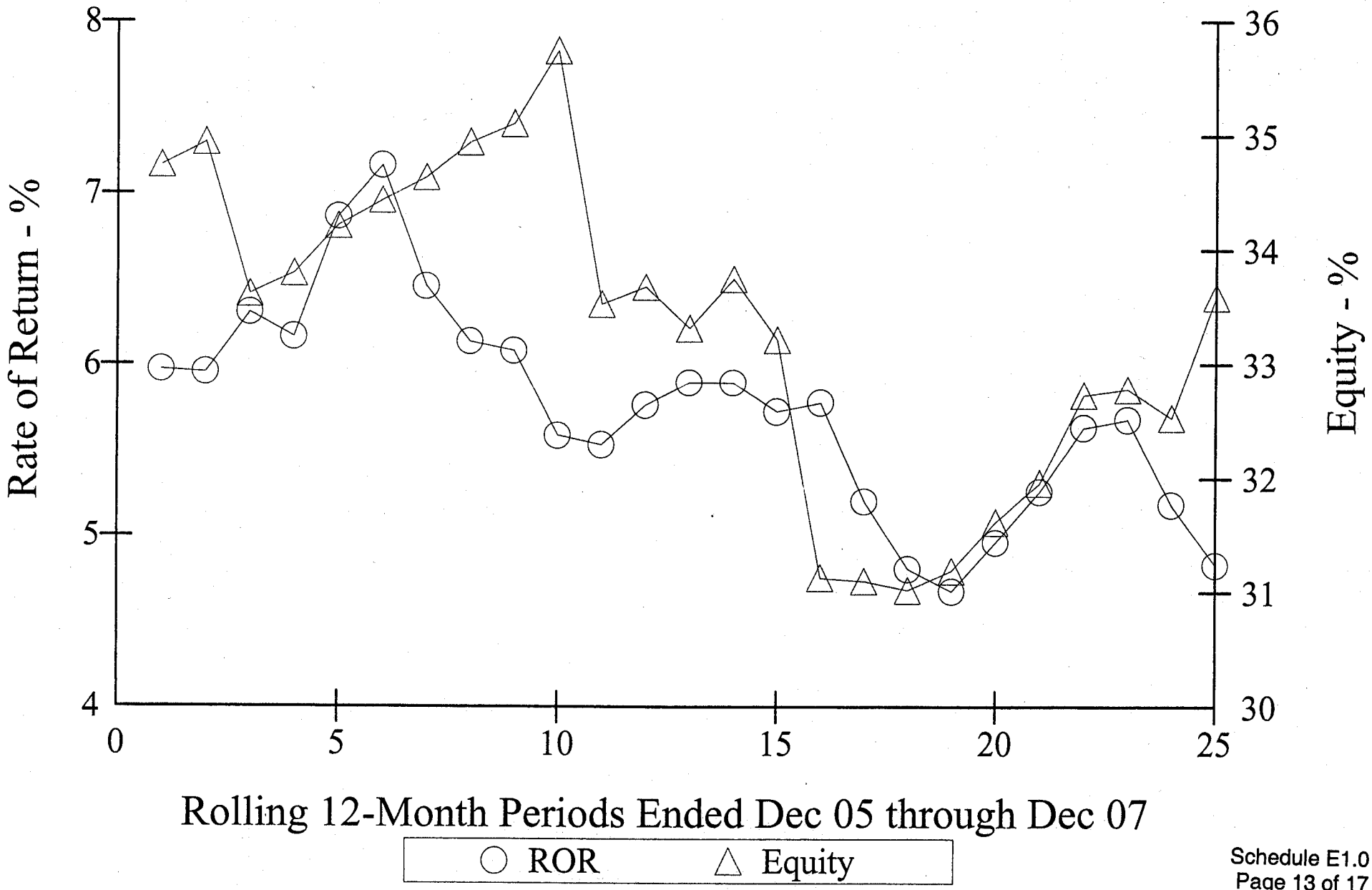
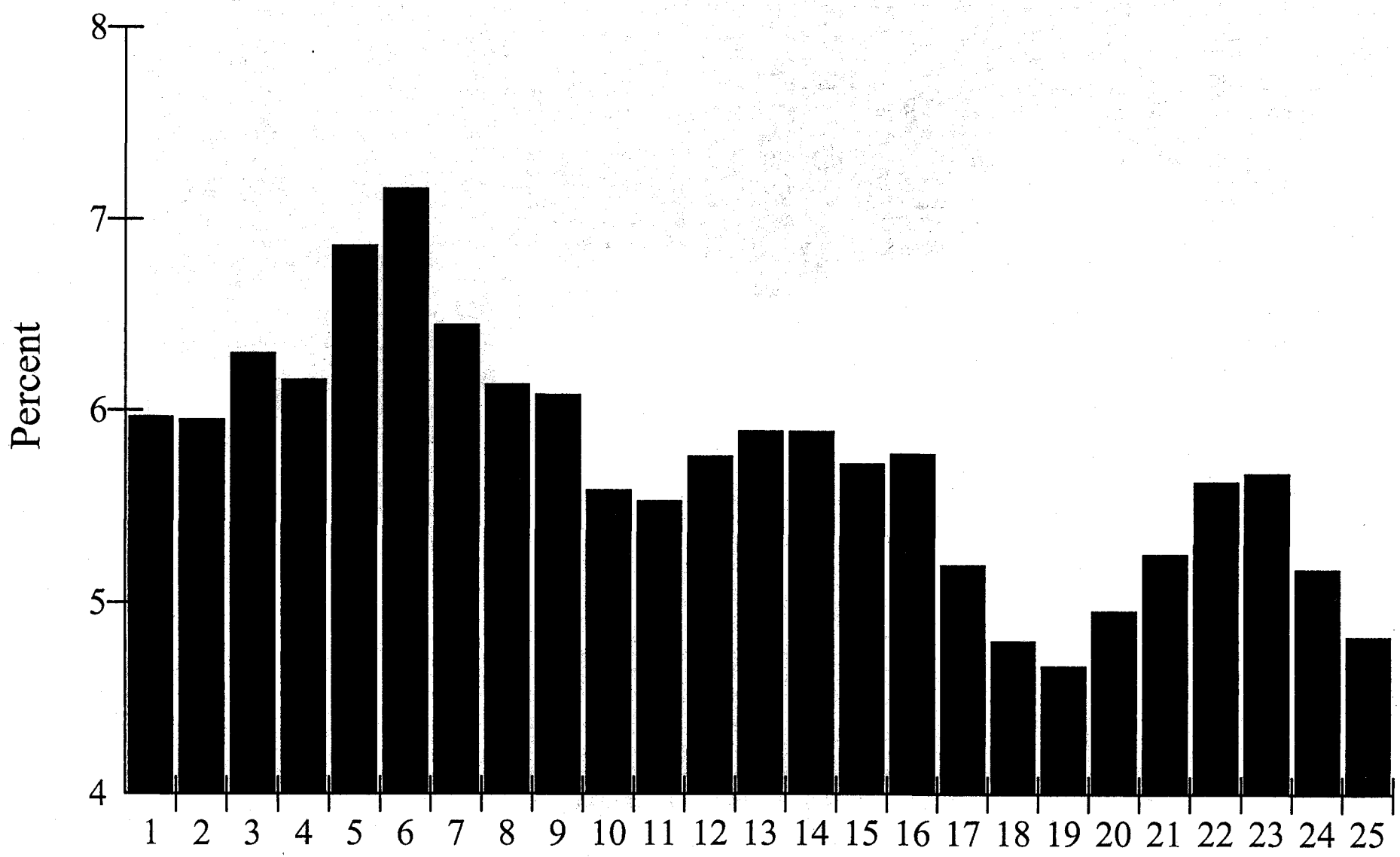
Sulphur Springs Valley Elec Co-op



Sulphur Springs Valley Elec Co-op

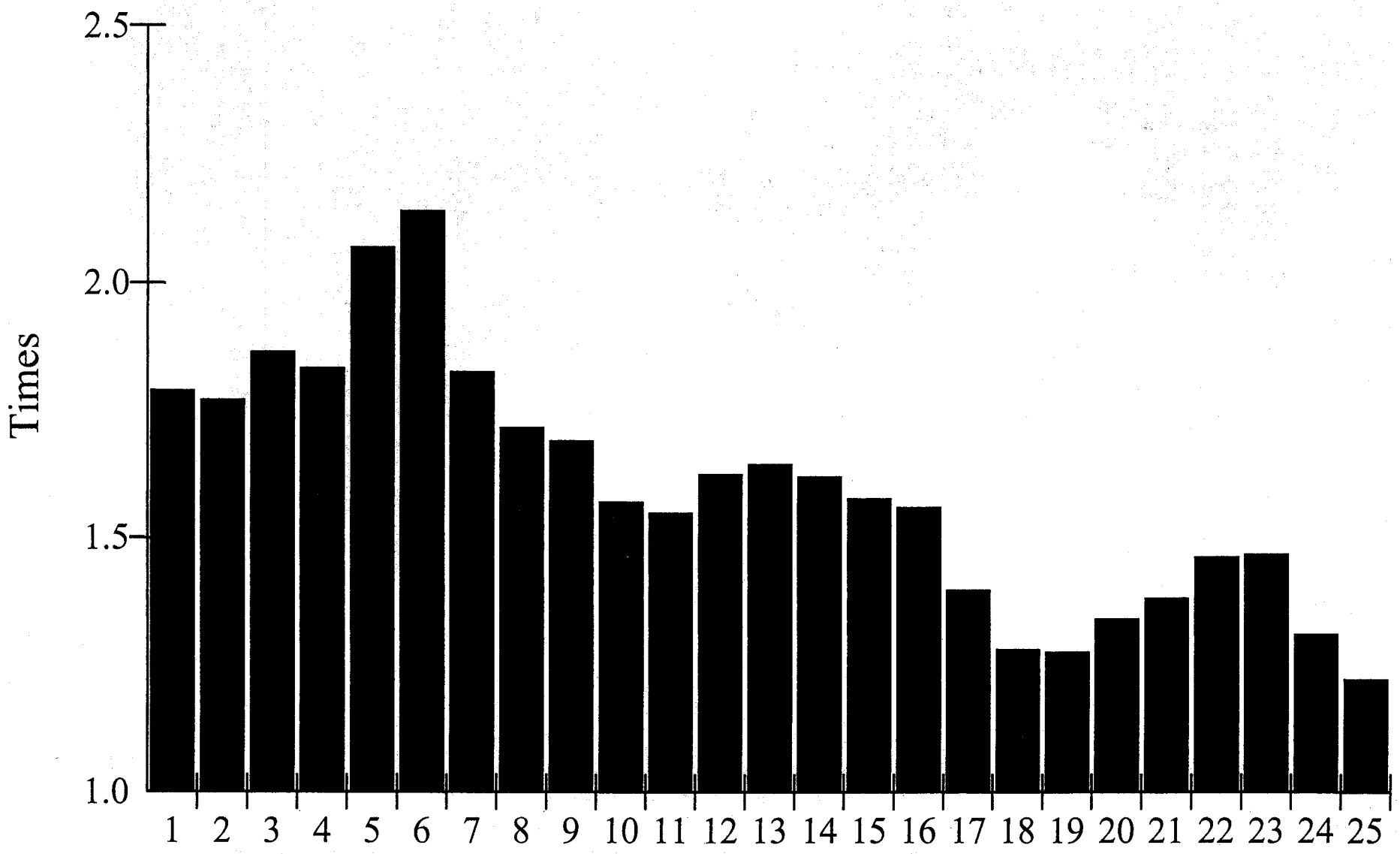
Rate of Return



Rolling 12-Month Periods Ended Dec 05 through Dec 07

Sulphur Springs Valley Elec Co-op

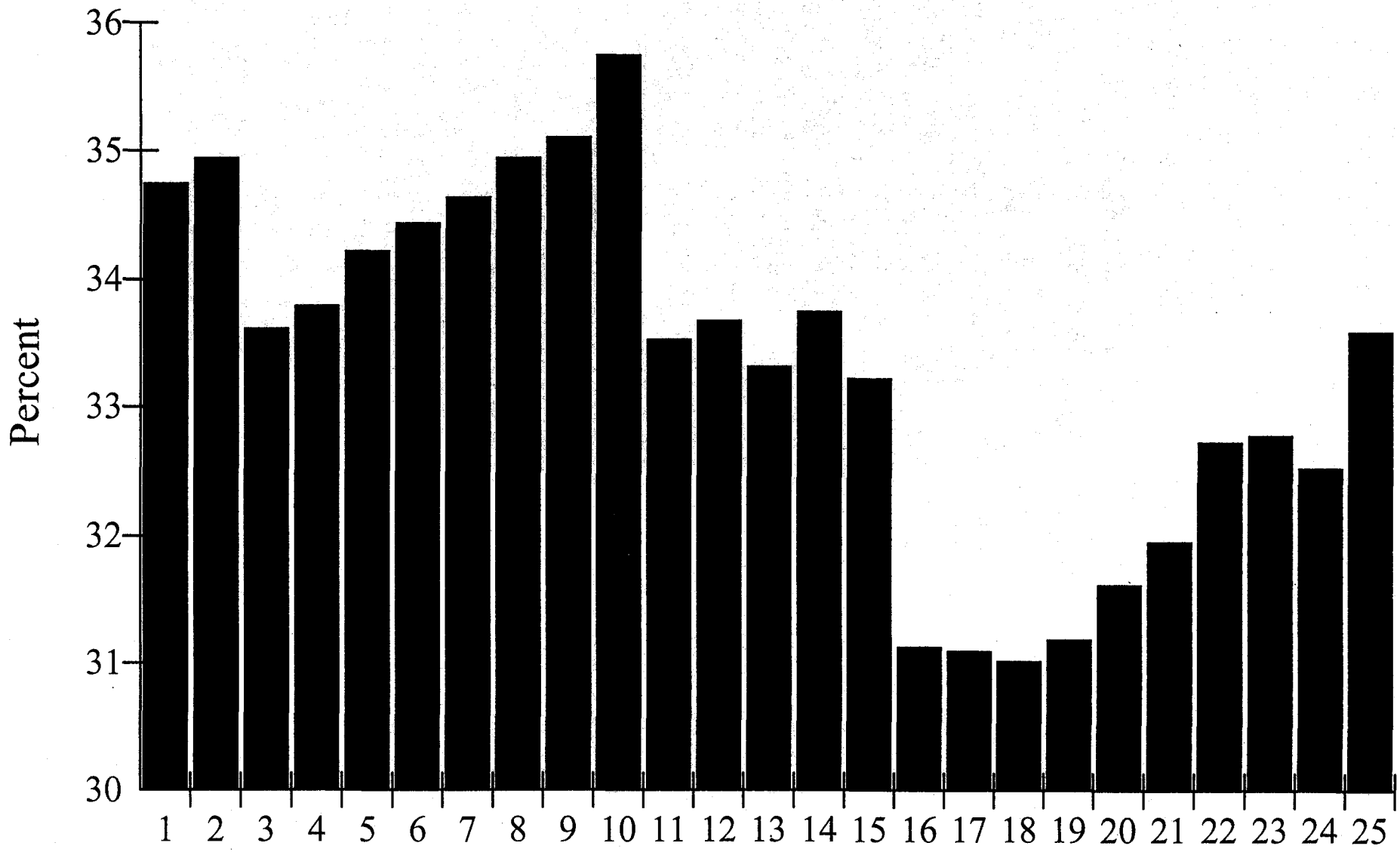
Operating TIER



Rolling 12-Month Periods Ended Dec 05 through Dec 07

Sulphur Springs Valley Elec Co-op

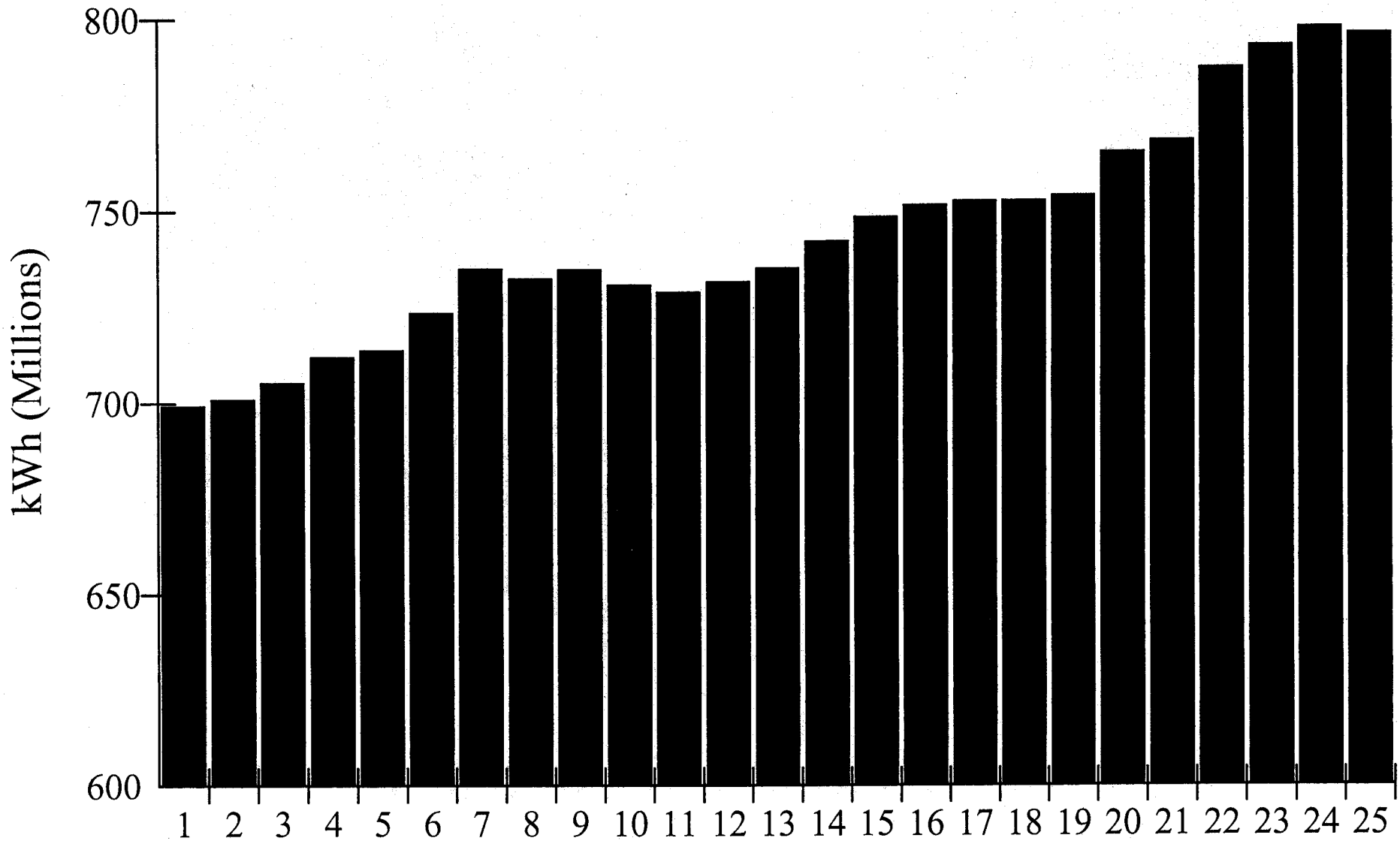
Equity as a Percent of Capital



Rolling 12-Month Periods Ended Dec 05 through Dec 07

Sulphur Springs Valley Elec Co-op

kWh Sold



Rolling 12-Month Periods Ended Dec 05 through Dec 07

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SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CONSUMERS BY RATE SCHEDULE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2007

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Average
Residential	39,947	40,105	40,240	40,292	40,521	40,447	40,535	40,593	40,556	40,739	40,652	40,653	485,280	40,440
Residential - TOU	19	19	17	17	17	16	16	19	17	17	17	17	208	17
GS - Non-Demand	6,299	6,261	6,271	6,253	6,290	6,272	6,317	6,271	6,267	6,279	6,307	6,278	75,365	6,280
GS - Demand	2,015	2,016	2,050	2,046	2,048	2,078	2,079	2,102	2,109	2,112	2,120	2,112	24,887	2,074
GS - TOU	38	38	37	38	41	42	45	43	43	43	43	43	494	41
Irrigation - Seasonal	255	257	255	249	236	238	233	243	244	270	276	278	3,034	253
Irrigation - Load Factor	1	1	10	29	47	50	49	48	48	23	12	2	320	27
Irrigation - Control Daily	71	74	79	81	70	74	72	70	70	71	71	70	873	73
Irrigation - Control Weekly	167	168	183	205	216	234	243	242	243	241	249	246	2,637	220
Irrigation - Control Daily/Large	132	131	131	118	118	119	119	119	119	119	119	118	1,462	122
Irrigation - Test	0	0	0	0	3	2	2	0	1	0	0	3	11	1
Large Power	322	321	322	324	324	327	325	325	325	324	324	324	3,887	324
Large Power - Seasonal	4	3	2	1	1	1	1	3	5	11	11	9	52	4
Large Power - Industrial	6	6	6	6	6	6	6	6	7	8	8	8	79	7
LP - TOU	26	26	33	37	38	38	44	44	44	44	43	41	458	38
Contract 1	1	1	1	1	1	1	1	1	1	1	1	1	12	1
Contract 2	1	1	1	1	1	1	1	1	1	1	1	1	12	1
RV Parks	12	12	12	12	12	12	12	12	13	11	11	11	142	12
Street Lights	51	51	51	51	51	51	51	51	51	50	50	50	609	51
Security Lights	1,429	1,441	1,441	1,443	1,457	1,450	1,445	1,455	1,468	1,467	1,466	1,472	17,434	1,453
Unmetered	7	7	7	7	7	7	7	7	7	7	7	7	84	7
Pre-Meter Construction	15	15	15	14	14	10	10	10	10	9	8	8	138	12
Total	50,818	50,954	51,164	51,225	51,519	51,476	51,613	51,665	51,649	51,847	51,796	51,752	617,478	51,457
Devices														
Unmetered	196	196	196	196	196	196	196	196	196	196	196	196	2,352	196
Street Lights	3,114	3,134	3,137	3,142	3,142	3,142	3,149	3,148	3,135	3,134	3,135	3,158	37,670	3,139
Residential	7	7	7	7	7	7	7	7	7	7	7	7	84	7
Security Lights	2,257	2,261	2,262	2,267	2,276	2,267	2,266	2,272	2,273	2,265	2,258	2,261	27,185	2,265
Total	2,264	2,268	2,269	2,274	2,283	2,274	2,273	2,279	2,280	2,272	2,265	2,268	27,269	

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATED CONSUMERS BY RATE SCHEDULE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2007

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential	39,784	39,877	40,007	40,061	40,282	40,196	40,287	40,349	40,339	40,508	40,468	40,474	482,632
Residential - TOU	19	18	17	17	17	16	16	19	17	17	17	17	207
GS - Non-Demand	6,268	6,244	6,241	6,238	6,267	6,255	6,291	6,253	6,246	6,262	6,288	6,259	75,112
GS - Demand	2,005	2,014	2,039	2,038	2,032	2,072	2,077	2,095	2,102	2,107	2,104	2,108	24,793
GS - TOU	38	38	37	38	40	41	44	42	42	42	42	42	489
Irrigation - Seasonal	255	257	255	250	235	235	232	243	244	270	275	275	3,026
Irrigation - Load Factor	1	1	10	28	47	49	49	48	48	23	3	2	309
Irrigation - Control Daily	71	74	73	75	70	73	71	70	70	71	71	70	859
Irrigation - Control Weekly	167	167	182	205	215	234	243	242	243	241	246	246	2,631
Irrigation - Control Daily/Large	132	130	129	116	118	119	119	119	119	119	119	118	1,457
Irrigation - Test	0	0	0	0	3	2	2	0	1	0	0	3	11
Large Power	322	318	322	323	324	323	325	325	325	324	324	324	3,879
Large Power - Seasonal	3	2	2	1	1	1	1	3	5	10	10	7	46
Large Power - Industrial	6	6	6	6	6	6	6	6	7	8	8	8	79
LP - TOU	26	25	33	34	37	38	44	44	44	43	43	41	452
Contract 1	1	1	1	1	1	1	1	1	1	1	1	1	12
Contract 2	1	1	1	1	1	1	1	1	1	1	1	1	12
RV Parks	12	12	12	12	12	12	12	12	12	11	11	11	141
Street Lights	51	51	51	51	51	51	51	51	51	50	50	50	609
Security Lights	1,429	1,441	1,441	1,443	1,457	1,450	1,445	1,455	1,468	1,467	1,466	1,472	17,434
Unmetered	7	7	7	7	7	7	7	7	7	7	7	7	84
Pre-Meter Construction	15	15	15	14	14	10	10	10	10	9	8	8	138
Total	50,613	50,699	50,881	50,959	51,237	51,193	51,334	51,395	51,402	51,591	51,562	51,544	614,412

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

ADJUSTED CONSUMERS BY RATE SCHEDULE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2007

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Average*
Adjusted Consumers														
Residential	39,947	40,105	40,240	40,292	40,521	40,447	40,535	40,593	40,556	40,739	40,652	40,653	485,280	40,440
Residential - TOU	19	19	17	17	17	16	16	19	17	17	17	17	208	17
GS - Non-Demand	6,299	6,261	6,271	6,253	6,290	6,272	6,317	6,271	6,267	6,279	6,307	6,278	75,365	6,280
GS - Demand	2,015	2,016	2,050	2,046	2,048	2,078	2,079	2,102	2,109	2,112	2,120	2,112	24,887	2,074
GS - TOU	38	38	37	38	41	42	45	43	43	43	43	43	494	41
Irrigation - Seasonal	255	257	255	249	236	238	233	243	244	270	276	278	3,034	253
Irrigation - Load Factor	1	1	10	29	47	50	49	48	48	23	12	2	320	50
Irrigation - Control Daily	71	74	79	81	70	74	72	70	70	71	71	70	873	73
Irrigation - Control Weekly	167	168	183	205	216	234	243	242	243	241	249	246	2,637	220
Irrigation - Control Daily/Large	132	131	131	118	118	119	119	119	119	119	119	118	1,462	122
Irrigation - Test	0	0	0	0	3	2	2	0	1	0	0	3	11	1
Large Power	322	321	322	324	324	327	325	325	325	324	324	324	3,887	324
Large Power - Seasonal	4	3	2	1	1	1	1	3	5	11	11	9	52	11
Large Power - Industrial	8	8	8	8	8	8	8	8	8	8	8	8	96	8
LP - TOU	26	26	33	37	38	38	44	44	44	44	43	41	458	38
Contract 1	1	1	1	1	1	1	1	1	1	1	1	1	12	1
Contract 2	1	1	1	1	1	1	1	1	1	1	1	1	12	1
RV Parks	12	12	12	12	12	12	12	12	13	11	11	11	142	12
Street Lights	51	51	51	51	51	51	51	51	51	50	50	50	609	51
Security Lights	1,429	1,441	1,441	1,443	1,457	1,450	1,445	1,455	1,468	1,467	1,466	1,472	17,434	1,453
Unmetered	7	7	7	7	7	7	7	7	7	7	7	7	84	7
Pre-Meter Construction	15	15	15	14	14	10	10	10	10	9	8	8	138	12
Total	50,820	50,956	51,166	51,227	51,521	51,478	51,615	51,667	51,650	51,847	51,796	51,752	617,495	51,488
Adjustment														
Residential	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Residential - TOU	0	0	0	0	0	0	0	0	0	0	0	0	0	0
GS - Non-Demand	0	0	0	0	0	0	0	0	0	0	0	0	0	0
GS - Demand	0	0	0	0	0	0	0	0	0	0	0	0	0	0
GS - TOU	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Irrigation - Seasonal	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Irrigation - Load Factor	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Irrigation - Control Daily	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Irrigation - Control Weekly	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Irrigation - Control Daily/Large	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Irrigation - Test	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Large Power	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Large Power - Seasonal	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Large Power - Industrial	2	2	2	2	2	2	2	2	1	0	0	0	17	1
LP - TOU	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Contract 1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Contract 2	0	0	0	0	0	0	0	0	0	0	0	0	0	0
RV Parks	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Street Lights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Security Lights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Unmetered	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Pre-Meter Construction	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	2	2	2	2	2	2	2	2	1	0	0	0	17	1

*Highest consumer count for class was used for seasonal loads.

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

KWH SOLD BY RATE SCHEDULE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2007

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential	35,340,806	31,525,107	25,946,292	22,061,900	23,596,005	29,259,638	38,426,274	33,314,971	36,121,867	26,839,877	23,949,975	26,785,022	353,167,734
Residential - TOU	28,120	23,769	18,802	13,150	11,447	14,580	19,431	20,073	18,612	12,617	13,559	15,842	210,002
GS - Non-Demand	3,408,750	3,106,367	2,813,666	2,527,257	2,795,645	3,167,256	3,791,824	3,260,930	3,369,819	2,859,319	2,619,337	2,687,814	36,407,984
GS - Demand	5,963,159	5,648,758	5,319,825	5,144,232	5,496,968	6,321,486	6,998,818	6,498,267	7,074,739	5,945,073	5,423,440	5,125,506	70,960,271
GS - TOU	11,686	8,717	29,612	57,863	114,792	136,760	132,898	78,884	113,593	86,344	54,659	10,775	836,583
Irrigation - Seasonal	1,106,989	1,042,979	3,279,940	4,241,086	3,774,691	4,934,527	4,721,229	3,321,952	4,267,060	3,830,240	2,234,046	1,024,839	37,779,578
Irrigation - Load Factor	76,840	15,640	274,284	1,386,411	2,807,094	3,016,069	2,758,347	1,819,432	2,746,127	1,181,560	113,220	49,560	16,244,584
Irrigation - Control Daily	88,024	147,801	783,358	1,195,435	1,438,492	2,166,552	1,640,071	1,043,891	1,335,568	551,129	160,837	30,677	10,581,835
Irrigation - Control Weekly	232,355	126,985	1,376,982	2,868,068	3,947,213	6,254,309	6,644,541	3,702,072	4,206,656	2,158,822	1,078,128	183,929	32,780,060
Irrigation Large - Control Daily	305,526	214,821	2,519,240	4,414,300	4,325,160	5,824,860	5,523,080	3,795,600	4,424,940	2,678,440	1,034,280	106,940	35,167,187
Irrigation - Test	0	0	0	0	623	6,056	14,658	0	55	0	0	211	21,603
Large Power	9,694,627	9,067,434	8,866,199	9,100,386	9,895,333	11,377,723	11,845,382	11,923,010	12,888,161	10,395,913	9,929,834	9,143,577	124,127,579
Large Power - Seasonal	57,300	15,280	3,480	480	4,640	640	800	30,320	201,040	285,302	357,915	116,572	1,073,769
Large Power - Industrial	1,515,132	1,628,728	1,479,088	1,533,296	1,492,476	1,893,732	1,739,508	1,762,564	2,145,084	2,063,648	2,035,544	1,976,256	21,265,056
LP - TOU	22,380	61,401	526,909	978,124	1,243,480	1,172,680	1,311,127	920,891	1,141,470	868,164	259,435	22,025	8,528,086
Contract 1	1,803,600	1,771,200	1,688,400	1,447,200	1,407,600	2,181,600	2,084,400	2,664,000	3,294,000	2,145,600	1,508,400	1,479,600	23,475,600
Contract 2	1,272,000	1,228,800	1,173,600	1,035,600	1,317,600	1,099,200	1,503,600	1,306,800	1,123,200	1,190,400	1,119,600	1,044,000	14,414,400
RV Parks	559,900	622,200	575,540	474,440	267,680	261,280	281,020	290,200	370,940	282,140	321,160	368,620	4,675,120
Street Lights	194,638	195,862	196,096	196,492	196,384	196,384	196,987	196,897	196,186	196,096	196,096	197,428	2,355,546
Security Lights	135,721	135,961	136,081	136,321	136,921	136,321	136,237	136,753	136,573	136,093	135,673	135,973	1,634,628
Unmetered	32,218	32,218	32,218	32,218	32,218	32,218	32,218	32,218	32,218	32,218	32,218	32,218	386,616
Pre-Meter Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	61,849,771	56,620,028	57,039,612	58,844,259	64,302,462	79,453,871	89,802,450	76,119,725	85,207,908	63,738,995	52,577,356	50,537,384	796,093,821

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

ADJUSTED KWH SOLD BY RATE SCHEDULE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2007

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Adjusted kWh Sold													
Residential	35,340,806	31,525,107	25,946,292	22,061,900	23,596,005	29,259,638	38,426,274	33,314,971	36,121,867	26,839,877	23,949,975	26,785,022	353,167,734
Residential - TOU	28,120	23,769	18,802	13,150	11,447	14,580	19,431	20,073	18,612	12,617	13,559	15,842	210,002
GS - Non-Demand	3,408,750	3,106,367	2,813,666	2,527,257	2,795,645	3,167,256	3,791,824	3,260,930	3,369,819	2,859,319	2,619,337	2,687,814	36,407,984
GS - Demand	5,963,159	5,648,758	5,319,825	5,144,232	5,496,968	6,321,486	6,998,818	6,498,267	7,074,739	5,945,073	5,423,440	5,125,506	70,960,271
GS - TOU	11,686	8,717	29,612	57,863	114,792	136,760	132,898	78,884	113,593	86,344	54,659	10,775	836,583
Irrigation - Seasonal	1,106,989	1,042,979	3,279,940	4,241,086	3,774,691	4,934,527	4,721,229	3,321,952	4,267,060	3,830,240	2,234,046	1,024,839	37,779,578
Irrigation - Load Factor	76,840	15,640	274,284	1,386,411	2,807,094	3,016,069	2,758,347	1,819,432	2,746,127	1,181,560	113,220	49,560	16,244,584
Irrigation - Control Daily	88,024	147,801	783,358	1,195,435	1,438,492	2,166,552	1,640,071	1,043,891	1,335,568	551,129	160,837	30,677	10,581,835
Irrigation - Control Weekly	232,355	126,985	1,376,982	2,868,068	3,947,213	6,254,309	6,644,541	3,702,072	4,206,656	2,158,822	1,078,128	183,929	32,780,060
Irrigation - Control Daily/Large	305,526	214,821	2,519,240	4,414,300	4,325,160	5,824,860	5,523,080	3,795,600	4,424,940	2,678,440	1,034,280	106,940	35,167,187
Irrigation - Test	0	0	0	0	623	6,056	14,658	0	55	0	0	211	21,603
Large Power	9,694,627	9,067,434	8,866,199	9,100,386	9,895,333	11,377,723	11,845,382	11,923,010	12,888,161	10,395,913	9,929,834	9,143,577	124,127,579
Large Power - Seasonal	57,300	15,280	3,480	480	4,640	640	800	30,320	201,040	285,302	357,915	116,572	1,073,769
Large Power - Industrial	1,942,119	2,055,715	1,906,075	1,960,283	1,919,463	2,320,719	2,166,495	2,189,551	2,495,527	2,063,648	2,035,544	1,976,256	25,031,391
LP - TOU	22,380	61,401	526,909	978,124	1,243,480	1,172,680	1,311,127	920,891	1,141,470	868,164	259,435	22,025	8,528,086
Contract 1	1,803,600	1,771,200	1,688,400	1,447,200	1,407,600	2,181,600	2,084,400	2,664,000	3,294,000	2,145,600	1,508,400	1,479,600	23,475,600
Contract 2	1,272,000	1,228,800	1,173,600	1,035,600	1,317,600	1,099,200	1,503,600	1,306,800	1,123,200	1,190,400	1,119,600	1,044,000	14,414,400
RV Parks	559,900	622,200	575,540	474,440	267,680	261,280	281,020	290,200	370,940	282,140	321,160	368,620	4,675,120
Street Lights	194,638	195,862	196,096	196,492	196,384	196,384	196,987	196,897	196,186	196,096	196,096	197,428	2,355,546
Security Lights	135,721	135,961	136,081	136,321	136,921	136,321	136,237	136,753	136,573	136,093	135,673	135,973	1,634,628
Unmetered	32,218	32,218	32,218	32,218	32,218	32,218	32,218	32,218	32,218	32,218	32,218	32,218	386,616
Pre-Meter Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	62,276,758	57,047,015	57,466,599	59,271,246	64,729,449	79,880,858	90,229,437	76,546,712	85,558,351	63,738,995	52,577,356	50,537,384	799,860,156
Adjustment													
Residential	0	0	0	0	0	0	0	0	0	0	0	0	0
Residential - TOU	0	0	0	0	0	0	0	0	0	0	0	0	0
GS - Non-Demand	0	0	0	0	0	0	0	0	0	0	0	0	0
GS - Demand	0	0	0	0	0	0	0	0	0	0	0	0	0
GS - TOU	0	0	0	0	0	0	0	0	0	0	0	0	0
Irrigation - Seasonal	0	0	0	0	0	0	0	0	0	0	0	0	0
Irrigation - Load Factor	0	0	0	0	0	0	0	0	0	0	0	0	0
Irrigation - Control Daily	0	0	0	0	0	0	0	0	0	0	0	0	0
Irrigation - Control Weekly	0	0	0	0	0	0	0	0	0	0	0	0	0
Irrigation - Control Daily/Large	0	0	0	0	0	0	0	0	0	0	0	0	0
Irrigation - Test	0	0	0	0	0	0	0	0	0	0	0	0	0
Large Power	0	0	0	0	0	0	0	0	0	0	0	0	0
Large Power - Seasonal	0	0	0	0	0	0	0	0	0	0	0	0	0
Large Power - Industrial	426,987	426,987	426,987	426,987	426,987	426,987	426,987	426,987	350,443	0	0	0	3,766,335
LP - TOU	0	0	0	0	0	0	0	0	0	0	0	0	0
Contract 1	0	0	0	0	0	0	0	0	0	0	0	0	0
Contract 2	0	0	0	0	0	0	0	0	0	0	0	0	0
RV Parks	0	0	0	0	0	0	0	0	0	0	0	0	0
Street Lights	0	0	0	0	0	0	0	0	0	0	0	0	0
Security Lights	0	0	0	0	0	0	0	0	0	0	0	0	0
Pre-Meter Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
Unmetered	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	426,987	426,987	426,987	426,987	426,987	426,987	426,987	426,987	350,443	0	0	0	3,766,335

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

TOTAL REVENUE BY RATE SCHEDULE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2007

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential	4,111,854	3,865,721	3,246,736	2,895,835	3,074,813	3,727,135	4,779,375	4,195,598	4,517,138	3,452,070	3,117,838	3,443,497	44,427,609
Residential - TOU	2,961	2,653	2,137	1,595	1,394	1,737	2,282	2,377	2,198	1,555	1,654	1,882	24,425
GS - Non-Demand	412,529	397,584	367,071	346,533	375,560	415,240	482,723	425,518	437,014	382,568	357,197	364,444	4,763,981
GS - Demand	702,467	701,370	664,941	665,665	705,217	800,563	877,682	821,976	886,325	761,665	701,532	672,287	8,961,689
GS - TOU	2,828	2,238	4,648	6,396	11,802	13,673	15,227	8,936	12,272	10,112	8,322	2,640	99,094
Irrigation - Seasonal	118,478	129,063	351,843	488,040	436,762	538,461	515,163	396,178	482,232	429,776	258,578	123,284	4,267,859
Irrigation - Load Factor	6,105	4,265	31,371	128,820	270,105	283,829	260,476	225,788	261,664	131,816	-22,779	7,125	1,588,585
Irrigation - Control Daily	10,623	16,533	74,290	116,040	138,005	199,122	155,350	102,514	129,724	57,480	18,257	4,955	1,022,893
Irrigation - Control Weekly	28,740	18,804	145,108	296,440	404,464	610,217	651,473	385,608	427,423	232,365	123,322	26,340	3,350,303
Irrigation - Control Daily/Large	30,704	40,438	236,775	398,815	391,573	530,247	489,598	340,356	391,315	238,060	93,785	30,538	3,212,205
Irrigation - Test	0	0	0	0	67	651	1,576	0	6	0	0	23	2,323
Large Power	952,307	950,489	935,753	992,059	1,063,069	1,195,324	1,238,919	1,247,259	1,330,967	1,111,456	1,066,585	996,813	13,081,000
Large Power - Seasonal	8,099	3,291	2,401	912	1,241	925	937	6,645	23,958	38,402	47,430	18,494	152,736
Large Power - Industrial	133,309	150,864	141,186	150,350	148,567	176,125	163,780	166,361	195,802	201,770	195,197	191,185	2,014,494
LP - TOU	10,617	11,696	44,420	76,600	91,428	92,626	98,892	75,609	87,600	77,049	35,141	13,627	715,305
Contract 1	117,124	124,889	119,079	118,349	113,816	176,956	182,052	217,736	265,673	179,736	124,424	110,613	1,850,446
Contract 2	103,644	109,074	103,862	100,488	118,203	107,993	130,849	118,369	105,772	105,110	101,374	97,988	1,302,726
RV Parks	50,752	60,144	56,195	48,869	29,488	28,621	29,794	30,812	38,667	31,062	34,015	37,498	475,917
Street Lights	37,560	38,769	38,820	39,609	39,597	39,597	39,733	39,707	39,567	39,549	39,370	39,833	471,710
Security Lights	23,437	24,156	24,206	24,792	24,851	24,801	24,765	24,854	24,655	24,746	24,660	24,759	294,683
Unmetered	5,605	5,766	5,766	5,885	5,885	5,885	5,885	5,885	5,885	5,885	5,885	5,885	70,105
Pre-Meter Construction	173	173	173	161	161	115	115	115	115	104	92	92	1,587
Total	6,869,915	6,657,978	6,596,779	6,902,253	7,446,069	8,969,846	10,146,648	8,838,201	9,665,973	7,512,334	6,331,878	6,213,802	92,151,676
Fuel Adjustment	-79,550	-507,048	-381,180	-322,415	134,891	-119,144	-707,403	-149,446	-1,230,198	-342,889	-429,257	549,408	-3,584,233
Total Booked Revenue	6,790,365	6,150,930	6,215,599	6,579,838	7,580,959	8,850,702	9,439,245	8,688,755	8,435,775	7,169,445	5,902,621	6,763,210	88,567,443

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

SERVICE CHARGE REVENUE BY RATE SCHEDULE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2007

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential	298,380	299,078	300,053	300,458	302,115	301,470	302,153	302,618	302,543	303,810	303,510	303,555	3,619,740
Residential - TOU	217	205	194	194	194	182	182	217	194	194	194	194	2,360
GS - Non-Demand	72,082	71,806	71,772	71,737	72,071	71,933	72,347	71,910	71,829	72,013	72,312	71,979	863,788
GS - Demand	23,058	23,161	23,449	23,437	23,368	23,828	23,886	24,093	24,173	24,231	24,196	24,242	285,120
GS - TOU	485	485	472	485	507	528	566	541	541	541	541	541	6,229
Irrigation - Seasonal	6,375	6,425	6,375	6,244	5,875	5,875	5,800	6,075	6,100	6,750	6,875	6,875	75,644
Irrigation - Load Factor	30	30	300	840	1,410	1,470	1,470	1,440	1,440	690	90	60	9,270
Irrigation - Control Daily	1,775	1,850	1,825	1,875	1,750	1,825	1,775	1,750	1,750	1,775	1,775	1,750	21,475
Irrigation - Control Weekly	4,175	4,175	4,550	5,125	5,375	5,850	6,075	6,050	6,075	6,025	6,150	6,150	65,775
Irrigation - Control Daily/Large	3,300	3,250	3,225	2,900	2,950	2,975	2,975	2,975	2,975	2,975	2,975	2,950	36,425
Irrigation - Test	0	0	0	0	0	0	0	0	0	0	0	0	0
Large Power	13,524	13,356	13,524	13,566	13,608	13,578	13,650	13,650	13,650	13,608	13,608	13,608	162,930
Large Power - Seasonal	150	100	100	50	50	50	50	150	250	500	500	350	2,300
Large Power - Industrial	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,575	1,800	1,800	1,800	17,775
LP - TOU	1,140	1,096	1,447	1,491	1,622	1,666	1,929	1,929	1,929	1,885	1,885	1,797	19,816
Contract 1	25	25	25	25	25	25	25	25	25	25	25	25	300
Contract 2	9,633	9,633	9,633	9,633	9,633	9,633	9,633	9,633	9,633	9,633	9,633	9,633	115,596
RV Parks	504	504	504	504	504	504	504	504	504	462	462	462	5,922
Street Lights	0	0	0	0	0	0	0	0	0	0	0	0	0
Security Lights	0	0	0	0	0	0	-8	0	0	0	0	0	-8
Unmetered	0	0	0	0	0	0	0	0	0	0	0	0	0
Pre-Meter Construction	173	173	173	161	161	115	115	115	115	104	92	92	1,587
Total	436,374	436,701	438,968	440,073	442,568	442,856	444,476	445,023	445,300	447,019	446,622	446,062	5,312,043

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

KWH AND WPCA REVENUE BY RATE SCHEDULE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2007

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential	3,813,474	3,566,643	2,946,683	2,595,377	2,772,698	3,425,665	4,477,223	3,892,980	4,214,596	3,148,260	2,814,328	3,139,942	40,807,869
Residential - TOU	2,745	2,448	1,943	1,402	1,200	1,554	2,099	2,161	2,004	1,361	1,461	1,688	22,065
GS - Non-Demand	340,447	325,778	295,300	274,796	303,490	343,307	410,376	353,609	365,185	310,555	284,885	292,466	3,900,193
GS - Demand	592,888	590,102	555,111	555,657	593,169	681,994	754,917	701,520	763,462	642,331	586,650	555,034	7,572,837
GS - TOU	1,297	1,138	2,747	5,274	10,183	12,097	11,800	7,128	10,161	7,740	5,047	1,372	75,984
Irrigation - Seasonal	112,103	122,638	345,468	363,093	323,302	426,168	405,230	284,525	366,178	423,026	251,703	116,409	3,539,845
Irrigation - Load Factor	6,075	4,235	31,071	127,980	268,695	282,359	259,006	224,348	260,224	131,126	-22,869	7,065	1,579,315
Irrigation - Control Daily	8,848	14,683	72,465	114,165	136,255	197,297	153,575	100,764	127,974	55,705	16,482	3,205	1,001,418
Irrigation - Control Weekly	24,565	14,629	140,558	291,315	399,089	604,367	645,398	379,558	421,348	226,340	117,172	20,190	3,284,528
Irrigation - Control Daily/Larg	27,404	37,188	233,550	395,915	388,623	527,272	486,623	337,381	388,340	235,085	90,810	27,588	3,175,780
Irrigation - Test	0	0	0	0	67	651	1,576	0	6	0	0	23	2,323
Large Power	709,721	709,173	693,444	745,329	810,395	931,625	969,875	976,229	1,055,227	851,236	813,087	748,695	10,014,034
Large Power - Seasonal	4,037	1,153	263	38	367	51	63	2,400	15,912	22,582	28,329	9,227	84,422
Large Power - Industrial	105,804	122,491	112,702	122,247	119,510	146,559	135,452	137,514	163,128	165,413	160,442	157,220	1,648,483
LP - TOU	1,024	3,116	26,741	53,249	67,695	63,841	71,378	50,133	62,142	47,263	14,124	1,199	461,904
Contract 1	106,209	113,740	108,092	99,028	96,610	156,609	152,039	194,797	241,483	156,977	104,968	100,301	1,630,852
Contract 2	75,090	79,850	75,912	72,635	89,108	78,002	100,426	88,875	77,650	79,277	75,476	71,701	964,002
RV Parks	40,962	48,631	44,984	38,833	21,910	21,386	23,002	23,753	30,361	23,093	26,287	30,172	373,374
Street Lights	37,560	38,769	38,820	39,609	39,597	39,597	39,733	39,707	39,567	39,549	39,370	39,833	471,710
Security Lights	23,437	24,156	24,206	24,792	24,851	24,801	24,773	24,854	24,655	24,746	24,660	24,759	294,690
Unmetered	5,605	5,766	5,766	5,885	5,885	5,885	5,885	5,885	5,885	5,885	5,885	5,885	70,105
Pre-Meter Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	6,039,295	5,826,327	5,755,826	5,926,621	6,472,701	7,971,090	9,130,450	7,828,120	8,635,488	6,597,548	5,438,295	5,353,973	80,975,734

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

DEMAND REVENUE BY RATE SCHEDULE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2007

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential	0	0	0	0	0	0	0	0	0	0	0	0	0
Residential - TOU	0	0	0	0	0	0	0	0	0	0	0	0	0
GS - Non-Demand	0	0	0	0	0	0	0	0	0	0	0	0	0
GS - Demand	86,521	88,106	86,381	86,570	88,680	94,741	98,879	96,364	98,690	95,103	90,686	93,011	1,103,733
GS - TOU	1,046	615	1,430	637	1,111	1,047	2,861	1,268	1,571	1,832	2,734	728	16,881
Irrigation - Seasonal	0	0	0	118,703	107,584	106,418	104,133	105,578	109,954	0	0	0	652,370
Irrigation - Load Factor	0	0	0	0	0	0	0	0	0	0	0	0	0
Irrigation - Control Daily	0	0	0	0	0	0	0	0	0	0	0	0	0
Irrigation - Control Weekly	0	0	0	0	0	0	0	0	0	0	0	0	0
Irrigation - Control Daily/Large	0	0	0	0	0	0	0	0	0	0	0	0	0
Irrigation - Test	0	0	0	0	0	0	0	0	0	0	0	0	0
Large Power	229,062	227,960	228,785	233,165	239,066	250,122	255,394	257,380	262,090	246,612	239,890	234,510	2,904,037
Large Power - Seasonal	3,912	2,038	2,038	824	824	824	824	4,096	7,796	15,321	18,601	8,917	66,014
Large Power - Industrial	26,154	27,023	27,133	26,753	27,707	28,216	26,978	27,496	31,099	34,557	32,954	32,165	348,236
LP - TOU	8,453	7,484	16,232	21,860	22,111	27,120	25,585	23,547	23,529	27,901	19,133	10,630	233,585
Contract 1	10,890	11,124	10,962	19,296	17,181	20,322	29,988	22,914	24,165	22,734	19,431	10,287	219,294
Contract 2	18,922	19,591	18,317	18,220	19,462	20,358	20,790	19,861	18,490	16,200	16,265	16,654	223,128
RV Parks	9,285	11,009	10,707	9,532	7,075	6,732	6,289	6,555	7,801	7,507	7,266	6,864	96,622
Street Lights	0	0	0	0	0	0	0	0	0	0	0	0	0
Security Lights	0	0	0	0	0	0	0	0	0	0	0	0	0
Unmetered	0	0	0	0	0	0	0	0	0	0	0	0	0
Pre-Meter Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	394,247	394,951	401,984	535,559	530,800	555,900	571,722	565,058	585,185	467,767	446,960	413,766	5,863,900

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

WPCA REVENUE BY RATE SCHEDULE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2007

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential	390,875	506,423	416,695	435,811	466,067	577,883	758,945	657,995	713,437	530,115	473,043	529,027	6,456,318
Residential - TOU	311	382	302	260	226	288	384	396	368	249	268	313	3,746
GS - Non-Demand	37,700	49,864	45,187	49,917	55,217	62,556	74,876	64,406	66,557	56,474	51,734	53,087	667,576
GS - Demand	65,952	90,719	85,436	101,600	108,566	124,850	138,228	128,342	139,727	117,416	107,114	101,230	1,309,181
GS - TOU	129	140	476	1,143	2,267	2,699	2,625	1,558	2,243	1,705	1,079	213	16,277
Irrigation - Seasonal	12,243	17,169	52,676	83,762	74,550	97,457	93,244	65,609	84,275	75,647	44,123	20,241	720,996
Irrigation - Load Factor	850	451	4,405	27,382	55,440	59,567	54,477	35,934	54,236	23,336	2,236	979	319,294
Irrigation - Control Daily	974	2,374	12,581	23,610	28,410	42,790	32,392	20,617	26,378	10,885	3,177	606	204,791
Irrigation - Control Weekly	2,570	2,039	22,114	56,645	77,958	123,523	131,230	73,116	83,082	42,637	21,293	3,633	639,839
Irrigation Large - Control Daily	3,379	3,450	40,459	87,183	85,422	115,041	109,081	74,963	87,393	52,899	20,427	2,112	681,810
Irrigation - Test	0	0	0	0	12	120	290	0	1	0	0	4	427
Large Power	107,223	145,623	142,391	179,733	195,433	224,710	233,946	235,480	254,541	205,319	196,114	180,586	2,301,099
Large Power - Seasonal	634	245	56	9	92	13	16	599	3,971	5,635	7,069	2,302	20,640
Large Power - Industrial	16,757	26,157	23,754	30,283	29,476	37,401	34,355	34,811	42,365	40,757	40,202	39,031	395,351
LP - TOU	248	986	8,462	19,318	24,559	23,161	25,895	18,188	22,544	17,146	5,124	435	166,065
Contract 1	19,948	28,445	27,116	28,582	27,800	43,087	41,167	52,614	65,057	42,376	29,791	29,222	435,204
Contract 2	14,068	19,735	18,848	20,453	26,023	21,709	29,696	25,809	22,183	23,510	22,112	20,619	264,766
RV Parks	6,193	9,993	9,243	9,370	5,287	5,160	5,550	5,731	7,326	5,572	6,343	7,280	83,049
Street Lights	2,161	3,153	3,156	3,885	3,883	3,883	3,895	3,893	3,879	3,877	3,866	3,904	43,435
Security Lights	1,485	2,165	2,171	2,695	2,703	2,695	2,691	2,703	2,677	2,685	2,675	2,685	30,030
Unmetered	356	518	518	636	636	636	636	636	636	636	636	636	7,118
Pre-Meter Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	684,056	910,030	916,046	1,162,276	1,270,028	1,569,229	1,773,619	1,503,400	1,682,876	1,258,879	1,038,426	998,145	14,767,009

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF EXISTING REVENUES

		Billing Units	Rate	Revenue
1. RESIDENTIAL				
Base Charge (12 months sum)		482,632	7.50	3,619,740
First	750	259,719,236	0.098500	25,582,345
Over	750	93,448,498	0.093840	8,769,207
Subtotal		353,167,734		37,971,292
WPCA				6,456,318
Total Revenue				44,427,609
Time of Use				
Base Charge (12 months sum)		207	11.40	2,360
On-Peak kWh		43,805	0.140500	6,155
Off-Peak kWh		166,197	0.073190	12,164
Subtotal		210,002		20,678
WPCA				3,746
Total Revenue				24,424
Total Base Revenue		353,377,736		37,991,970
Total WPCA Revenue				6,460,064
Total Revenue				44,452,034

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF EXISTING REVENUES

	Billing Units	Rate	Revenue
2. GENERAL SERVICE			
Non-Demand			
Base Charge (12 months sum)	75,112	11.50	863,788
kWh	36,407,984	0.087800	3,196,621
Additional Minimum			35,996
Subtotal			4,096,405
WPCA			667,576
Total Revenue			4,763,981
Demand			
Base Charge (12 months sum)	24,793	11.50	285,120
First 10	194,670	0.00	0
Over 10	170,742	6.50	1,109,826
kWh	70,960,271	0.087800	6,230,312
Additional Minimum			27,251
Subtotal			7,652,508
WPCA			1,309,181
Total Revenue			8,961,689
Time of Use			
Base Charge (12 months sum)	489	12.75	6,229
On-Peak kW	993	17.00	16,881
kWh	836,583	0.067390	56,377
Additional Minimum			3,330
Subtotal			82,817
WPCA			16,277
Total Revenue			99,094
Total Base Revenue	108,204,838		11,831,730
Total WPCA Revenue			1,993,033
Total Revenue			13,824,763

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF EXISTING REVENUES

		Billing Units	Rate	Revenue
3. IRRIGATION				
Base Charge (12 months sum)		3,026	25.00	75,644
kW (April-Oct)		122,093	6.50	793,604
kWh (April-Oct)		29,090,785	0.065900	1,917,083
kWh (Nov-March)				
First	300	7,879,053	0.092900	731,964
Over	300	809,740	0.065900	53,362
Subtotal		37,779,578		3,571,657
WPCA Revenue				720,996
Total Revenue				4,292,653
Load Factor				
Base Charge (12 months sum)		309	30.00	9,270
kWh		16,244,584	0.068000	1,104,632
Additional Minimum				155,389
Subtotal				1,269,291
WPCA Revenue				319,294
Total Revenue				1,588,584
Daily Control				
Base Charge (12 months sum)		859	25.00	21,475
First	150	2,006,488	0.092900	186,403
Next	150	587,056	0.089500	52,542
Over	300	3,472,041	0.064500	223,947
Discount				
First	150	2,258,126	0.075249	169,922
Next	150	2,258,126	0.072495	163,703
Subtotal		10,581,837		817,990
WPCA Revenue				204,791
Total Revenue				1,022,781

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF EXISTING REVENUES

		Billing Units	Rate	Revenue
3.	**IRRIGATION (CONTINUED)**			
	Weekly Control			
	Base Charge (12 months sum)	2,631	25.00	65,775
	First 150	7,050,188	0.092900	654,962
	Next 150	1,989,408	0.089500	178,052
	Over 300	10,810,048	0.064500	697,248
	Discount			
	First 150	6,465,208	0.086397	558,575
	Next 150	6,465,208	0.083235	538,132
	Subtotal	32,780,060		2,692,744
	WPCA Revenue			639,839
	Total Revenue			3,332,583
	Daily Control/Large			
	Base Charge (12 months sum)	1,457	25.00	36,425
	kW	0	16.60	0
	kWh	35,167,187	0.068000	2,391,369
	Additional Minimum			102,601
	Subtotal			2,530,395
	WPCA Revenue			681,810
	Total Revenue			3,212,205
	Test			
	Base Charge (12 months sum)	11	0.00	0
	kWh	21,603	0.087800	1,897
	Subtotal			1,897
	WPCA			427
	Total			2,323
	Total Base Revenue	132,553,246		10,883,973
	Total WPCA Revenue			2,567,157
	Total Revenue			13,448,806
4.	**LARGE POWER**			
	Base Charge (12 months sum)	3,879	42.00	162,930
	kW	447,436	6.50	2,908,333
	kWh	124,127,579	0.062100	7,708,323
	Subtotal			10,779,585
	WPCA			2,301,099
	Total			13,080,684

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF EXISTING REVENUES

		Billing Units	Rate	Revenue
5.	**LARGE POWER - SEASONAL**			
	Customer Owned Transformer			
	Base Charge (12 months sum)	38	50.00	1,900
	kW	8,364.98	7.00	58,555
	kWh	980,280	0.059400	58,229
	Subtotal			118,683
	Cooperative Owned Transformer			
	Base Charge (12 months sum)	8	50.00	400
	kW	877.60	8.50	7,460
	kWh	93,489	0.059400	5,553
	Subtotal			13,413
	WPCA			20,640
	Total	1,073,769		152,736
6.	**LARGE POWER - INDUSTRIAL**			
	Customer Owned Transformer			
	Base Charge (12 months sum)	4	225.00	900
	Billing kW	2,003	5.50	11,014
	First 400	637,312	0.061000	38,876
	Next 400	0	0.033000	0
	Subtotal	637,312		50,790
	Cooperative Owned Transformer			
	Base Charge (12 months sum)	75	225.00	16,875
	Billing kW	56,204	6.00	337,222
	First 400	19,055,032	0.061000	1,162,357
	Next 400	1,572,712	0.033000	51,900
	Subtotal	20,627,744		1,568,354
	WPCA			395,351
	Total Revenue	21,265,056		2,014,494

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF EXISTING REVENUES

		Billing Units	Rate	Revenue
7.	**LARGE POWER - TIME OF USE**			
	Base Charge (12 months sum)	452	43.84	19,816
	On-Peak kW	2,007	17.00	34,115
	Off-Peak kW	49,795	4.09	203,663
	kWh	8,528,086	0.034690	295,839
	Subtotal			553,433
	WPCA			166,065
	Total Revenue			719,498
8.	**CONTRACT 1**			
	Base Charge (12 months sum)	12	25.00	300
	Billing kW	84,291	2.50	210,728
	On-Peak kWh	16,120,800	0.058200	938,231
	Off-Peak kWh	7,354,800	0.035000	257,418
	Subtotal	23,475,600		1,406,676
	WPCA			435,204
	Total Revenue			1,841,880
9.	**CONTRACT 2**			
	Base Charge (12 months sum)	12	9,633.00	115,596
	Billing kW	24,792	9.00	223,128
	First 400	9,916,800	0.054750	542,945
	Over 400	4,497,600	0.034750	156,292
	Subtotal	14,414,400		1,037,960
	WPCA			264,766
	Total Revenue			1,302,726

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF EXISTING REVENUES

		Billing Units	Rate	Revenue
10. RV PARKS				
Base Charge (12 months sum)		141	42.00	5,922
Billing kW		14,932	6.50	97,059
kWh		4,675,120	0.062100	290,325
Subtotal				393,306
WPCA				83,049
Total Revenue				476,355
11. STREET LIGHTS				
Cooperative Investment				
70 Watt HPS	25	168	9.85	1,655
100 Watt HPS - Single/Wood Pole	36	1,392	8.95	12,458
100 Watt HPS - Single/Steel Pole	36	1,608	11.25	18,090
100 Watt HPS - Double/Wood Pole	72	24	16.55	397
100 Watt HPS - Double/Steele Pole	72	24	18.40	442
175 Watt MV - Single/Wood Pole	63	756	10.35	7,825
175 Watt MV - Single/Steel Pole	63	780	12.55	9,789
175 Watt MV - Double/Wood Pole	126	126	18.70	2,356
175 Watt MV - Double/Steele Pole	126	12	20.50	246
150 Watt HPS - Single/Wood Pole	54	3,696	11.75	43,428
150 Watt HPS - Single/Steel Pole	54	2,940	14.15	41,601
150 Watt HPS - Double/Wood Pole	108	12	22.10	265
150 Watt HPS - Double/Steele Pole	108	84	24.10	2,024
250 Watt MV - Single/Wood Pole	90	90	13.35	1,202
250 Watt MV - Single/Steel Pole	90	1,260	15.80	19,908
250 Watt MV - Double/Wood Pole	180	0	24.80	0
250 Watt MV - Double/Steele Pole	180	12	26.80	322
250 Watt HPS - Single/Wood Pole	90	765	16.45	12,584
250 Watt HPS - Single/Steel Pole	90	3,012	18.65	56,174
250 Watt HPS - Double/Wood Pole	180	0	31.40	0
250 Watt HPS - Double/Steele Pole	180	108	33.00	3,564
400 Watt MV - Single/Wood Pole	144	144	18.55	2,671
400 Watt MV - Single/Steel Pole	144	144	20.75	2,988
400 Watt MV - Double/Wood Pole	288	288	35.25	10,152
400 Watt MV - Double/Steele Pole	288	12	36.90	443
Subtotal				250,141

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF EXISTING REVENUES

		Billing Units	Rate	Revenue
11. STREET LIGHTS (Continued)				
Customer Investment				
100 Watt HPS - Single/Wood Pole	25	10	6.90	69
100 Watt HPS - Single/Steel Pole	36	2,400	8.15	19,560
100 Watt HPS - Double/Wood Pole	36	0	13.25	0
100 Watt HPS - Double/Steele Pole	72	0	14.05	0
175 Watt MV - Single/Wood Pole	72	36	8.20	295
175 Watt MV - Single/Steel Pole	63	1,584	9.35	14,810
175 Watt MV - Double/Wood Pole	63	126	15.30	1,928
175 Watt MV - Double/Steele Pole	126	0	16.10	0
150 Watt HPS - Single/Wood Pole	126	132	9.25	1,221
150 Watt HPS - Single/Steel Pole	54	8,316	10.50	87,318
150 Watt HPS - Double/Wood Pole	54	0	17.65	0
150 Watt HPS - Double/Steele Pole	108	216	18.60	4,018
250 Watt MV - Single/Wood Pole	108	60	10.75	645
250 Watt MV - Single/Steel Pole	90	1,776	12.05	21,401
250 Watt MV - Double/Wood Pole	90	0	19.70	0
250 Watt MV - Double/Steele Pole	180	24	21.20	509
250 Watt HPS - Single/Wood Pole	180	648	13.50	8,748
250 Watt HPS - Single/Steel Pole	90	1,668	14.60	24,353
250 Watt HPS - Double/Wood Pole	90	0	26.25	0
250 Watt HPS - Double/Steele Pole	180	0	26.70	0
400 Watt MV - Single/Wood Pole	180	12	15.55	187
400 Watt MV - Single/Steel Pole	144	48	16.65	799
400 Watt MV - Double/Wood Pole	144	0	30.20	0
400 Watt MV - Double/Steele Pole	288	0	30.45	0
Subtotal				185,860
Total Base Revenue		2,355,546		436,001
Total WPCA Revenue				43,435
Total Revenue				479,436

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF EXISTING REVENUES

		Billing Units	Rate	Revenue
12. SECURITY LIGHTS				
175 Watt MV	60	2,188	9.50	20,786
100 Watt HPS	60	21,664	9.10	197,142
35 Watt LPS	60	3,445	7.35	25,321
Additional Minimum				21,404
Subtotal		1,634,628		264,653
WPCA				30,030
				294,683
13. UNMETERED				
Base Charge (12 months sum)		2,352	11.00	25,872
kWh		386,616	0.096000	37,115
Subtotal				62,987
WPCA				7,118
Total				70,105
14. PRE-METER CONSTRUCTION				
Base Charge (12 months sum)		138	11.50	1,587
15. TOTAL REVENUE				
Total Base Revenue		796,093,823		77,395,102
Total WPCA Revenue				14,767,009
Fuel Adjustment				-3,584,233
Other Revenue				4,400,479
Total Revenue				92,978,357

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF ADJUSTED REVENUES

		Billing Units	Rate	Revenue
1.	**RESIDENTIAL**			
	Base Charge (12 months sum)	485,280	7.50	3,639,600
	First 750	259,719,236	0.098500	25,582,345
	Over 750	93,448,498	0.093840	8,769,207
	Subtotal	353,167,734		37,991,152
	WPCA			4,664,734
	Total Revenue			42,655,886
	Time of Use			
	Base Charge (12 months sum)	208	11.40	2,371
	On-Peak kWh	43,805	0.140500	6,155
	Off-Peak kWh	166,197	0.073190	12,164
	Subtotal	210,002		20,690
	WPCA			2,797
	Total Revenue			23,487
	Total Base Revenue	353,377,736		38,011,842
	Total WPCA Revenue			4,667,531
	Total Revenue			42,679,373

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF ADJUSTED REVENUES

		Billing Units	Rate	Revenue
2. GENERAL SERVICE				
Non-Demand				
Base Charge (12 months sum)		75,365	11.50	866,698
kWh		36,407,984	0.087800	3,196,621
Additional Minimum				35,996
Subtotal				4,099,315
WPCA				487,226
Total Revenue				4,586,541
Demand				
Base Charge (12 months sum)		24,887	11.50	286,201
First	10	194,670	0.00	0
Over	10	170,742	6.50	1,109,826
kWh		70,960,271	0.087800	6,230,312
Additional Minimum				27,251
Subtotal				7,653,589
WPCA				944,118
Total Revenue				8,597,707
Time of Use				
Base Charge (12 months sum)		494	12.75	6,299
On-Peak kW		1,189	17.00	20,211
kWh		836,583	0.067390	56,377
Subtotal				82,887
WPCA				10,403
Total Revenue				93,290
Total Base Revenue		108,204,838		11,835,790
Total WPCA Revenue				1,441,747
Total Revenue				13,277,537

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF ADJUSTED REVENUES

		Billing Units	Rate	Revenue
3. IRRIGATION				
Base Charge (12 months sum)		3,034	25.00	75,850
kW (April-Oct)		122,093	6.50	793,604
kWh (April-Oct)		29,090,785	0.065900	1,917,083
kWh (Nov-March)				
First	300	7,879,053	0.092900	731,964
Over	300	809,740	0.065900	53,362
Subtotal		37,779,578		3,571,863
WPCA Revenue				488,409
Total Revenue				4,060,272
Load Factor				
Base Charge (12 months sum)		320	30.00	9,600
kWh		16,244,584	0.068000	1,104,632
Additional Minimum				155,389
Subtotal				1,269,621
WPCA Revenue				199,884
Total Revenue				1,469,505
Daily Control				
Base Charge (12 months sum)		873	25.00	21,825
First	150	2,006,488	0.092900	186,403
Next	150	587,056	0.089500	52,542
Over	300	3,472,041	0.064500	223,947
Discount				
First	150	2,258,126	0.075249	169,922
Next	150	2,258,126	0.072495	163,703
Subtotal		10,581,837		818,340
WPCA Revenue				136,644
Total Revenue				954,985

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF ADJUSTED REVENUES

		Billing Units	Rate	Revenue
3.	**IRRIGATION (CONTINUED)**			
	Weekly Control			
	Base Charge (12 months sum)	2,637	25.00	65,925
	First 150	7,050,188	0.092900	654,962
	Next 150	1,989,408	0.089500	178,052
	Over 300	10,810,048	0.064500	697,248
	Discount			
	First 150	6,465,208	0.086397	558,575
	Next 150	6,465,208	0.083235	538,132
	Subtotal	32,780,060		2,692,894
	WPCA Revenue			413,219
	Total Revenue			3,106,113
	Daily Control/Large			
	Base Charge (12 months sum)	1,462	25.00	36,550
	kW		16.60	0
	kWh	35,167,187	0.068000	2,391,369
	Additional Minimum			102,601
	Subtotal			2,530,520
	WPCA Revenue			449,741
	Total Revenue			2,980,261
	Test			
	Base Charge (12 months sum)	617,478	0.00	0
	kWh	21,603	0.087800	1,897
	Subtotal			1,897
	WPCA			273
	Total			2,169
	Total Base Revenue	132,553,246		10,885,134
	Total WPCA Revenue			1,688,170
	Total Revenue			12,571,135
4.	**LARGE POWER**			
	Base Charge (12 months sum)	3,887	42.00	163,254
	kW	447,436	6.50	2,908,333
	kWh	124,127,579	0.062100	7,708,323
	Subtotal			10,779,910
	WPCA			1,654,110
	Total			12,434,020

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF ADJUSTED REVENUES

		Billing Units	Rate	Revenue
5. LARGE POWER - SEASONAL				
Customer Owned Transformer				
Base Charge (12 months sum)		44	50.00	2,200
kW		8,364.98	7.00	58,555
kWh		980,280	0.059400	58,229
Subtotal				118,983
Cooperative Owned Transformer				
Base Charge (12 months sum)		8	50.00	400
kW		877.60	8.50	7,460
kWh		93,489	0.059400	5,553
Subtotal				13,413
WPCA				12,216
Total		1,073,769		144,612
6. LARGE POWER - INDUSTRIAL				
Customer Owned Transformer				
Base Charge (12 months sum)		12	225.00	2,700
Billing kW		6,003	5.50	33,014
First	400	2,229,358	0.061000	135,991
Next	400	0	0.033000	0
Subtotal		2,229,358		171,705
WPCA				30,744
Total				202,449
Cooperative Owned Transformer				
Base Charge (12 months sum)		67	225.00	15,075
Billing kW		61,242	6.00	367,454
First	400	21,070,456	0.061000	1,285,298
Next	400	1,731,577	0.033000	57,142
Subtotal		22,802,033		1,724,969
WPCA				305,490
Total				2,030,458
Total Base Revenue				1,896,673
Total WPCA Revenue				336,234
Total Revenue		25,031,391		2,232,907

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF ADJUSTED REVENUES

		Billing Units	Rate	Revenue
7.	**LARGE POWER - TIME OF USE**			
	Base Charge (12 months sum)	458	43.84	20,079
	On-Peak kW	2,007	17.00	34,115
	Off-Peak kW	49,795	4.09	203,663
	kWh	8,528,086	0.034690	295,839
	Subtotal			553,696
	WPCA			107,481
	Total Revenue			661,177
8.	**CONTRACT 1**			
	Base Charge (12 months sum)	12	25.00	300
	Billing kW	84,291	2.50	210,728
	On-Peak kWh	16,120,800	0.058200	938,231
	Off-Peak kWh	7,354,800	0.035000	257,418
	Subtotal	23,475,600		1,406,676
	WPCA			296,760
	Total Revenue			1,703,436
9.	**CONTRACT 2**			
	Base Charge (12 months sum)	12	9,633.00	115,596
	Billing kW	24,792	9.00	223,128
	First 400	9,916,800	0.054750	542,945
	Over 400	4,497,600	0.034750	156,292
	Subtotal	14,414,400		1,037,960
	WPCA			195,990
	Total Revenue			1,233,950

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF ADJUSTED REVENUES

		Billing Units	Rate	Revenue
10. RV PARKS				
Base Charge (12 months sum)		142	42.00	5,964
Billing kW		14,932	6.50	97,059
kWh		4,675,120	0.062100	290,325
Subtotal				393,348
WPCA				63,520
Total Revenue				456,868
11. STREET LIGHTS				
Cooperative Investment				
70 Watt HPS	25	168	9.85	1,655
100 Watt HPS - Single/Wood Pole	36	1,392	8.95	12,458
100 Watt HPS - Single/Steel Pole	36	1,608	11.25	18,090
100 Watt HPS - Double/Wood Pole	72	24	16.55	397
100 Watt HPS - Double/Steele Pole	72	24	18.40	442
175 Watt MV - Single/Wood Pole	63	756	10.35	7,825
175 Watt MV - Single/Steel Pole	63	780	12.55	9,789
175 Watt MV - Double/Wood Pole	126	126	18.70	2,356
175 Watt MV - Double/Steele Pole	126	12	20.50	246
150 Watt HPS - Single/Wood Pole	54	3,696	11.75	43,428
150 Watt HPS - Single/Steel Pole	54	2,940	14.15	41,601
150 Watt HPS - Double/Wood Pole	108	12	22.10	265
150 Watt HPS - Double/Steele Pole	108	84	24.10	2,024
250 Watt MV - Single/Wood Pole	90	90	13.35	1,202
250 Watt MV - Single/Steel Pole	90	1,260	15.80	19,908
250 Watt MV - Double/Wood Pole	180	0	24.80	0
250 Watt MV - Double/Steele Pole	180	12	26.80	322
250 Watt HPS - Single/Wood Pole	90	765	16.45	12,584
250 Watt HPS - Single/Steel Pole	90	3,012	18.65	56,174
250 Watt HPS - Double/Wood Pole	180	0	31.40	0
250 Watt HPS - Double/Steele Pole	180	108	33.00	3,564
400 Watt MV - Single/Wood Pole	144	144	18.55	2,671
400 Watt MV - Single/Steel Pole	144	144	20.75	2,988
400 Watt MV - Double/Wood Pole	288	288	35.25	10,152
400 Watt MV - Double/Steele Pole	288	12	36.90	443
Subtotal				250,141

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF ADJUSTED REVENUES

		Billing Units	Rate	Revenue
11. STREET LIGHTS (Continued)				
Customer Investment				
100 Watt HPS - Single/Wood Pole	25	10	6.90	69
100 Watt HPS - Single/Steel Pole	36	2,400	8.15	19,560
100 Watt HPS - Double/Wood Pole	36	0	13.25	0
100 Watt HPS - Double/Steele Pole	72	0	14.05	0
175 Watt MV - Single/Wood Pole	72	36	8.20	295
175 Watt MV - Single/Steel Pole	63	1,584	9.35	14,810
175 Watt MV - Double/Wood Pole	63	126	15.30	1,928
175 Watt MV - Double/Steele Pole	126	0	16.10	0
150 Watt HPS - Single/Wood Pole	126	132	9.25	1,221
150 Watt HPS - Single/Steel Pole	54	8,316	10.50	87,318
150 Watt HPS - Double/Wood Pole	54	0	17.65	0
150 Watt HPS - Double/Steele Pole	108	216	18.60	4,018
250 Watt MV - Single/Wood Pole	108	60	10.75	645
250 Watt MV - Single/Steel Pole	90	1,776	12.05	21,401
250 Watt MV - Double/Wood Pole	90	0	19.70	0
250 Watt MV - Double/Steele Pole	180	24	21.20	509
250 Watt HPS - Single/Wood Pole	180	648	13.50	8,748
250 Watt HPS - Single/Steel Pole	90	1,668	14.60	24,353
250 Watt HPS - Double/Wood Pole	90	0	26.25	0
250 Watt HPS - Double/Steele Pole	180	0	26.70	0
400 Watt MV - Single/Wood Pole	180	12	15.55	187
400 Watt MV - Single/Steel Pole	144	48	16.65	799
400 Watt MV - Double/Wood Pole	144	0	30.20	0
400 Watt MV - Double/Steele Pole	288	0	30.45	0
Subtotal				185,860
Total Base Revenue		2,355,546		436,001
Total WPCA Revenue				32,344
Total Revenue				468,345

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF ADJUSTED REVENUES

		Billing Units	Rate	Revenue
12. SECURITY LIGHTS				
175 Watt MV	60	2,188	9.50	20,786
100 Watt HPS	60	21,664	9.10	197,142
35 Watt LPS	60	3,445	7.35	25,321
Additional Minimum				21,404
Subtotal		1,634,628		264,653
WPCA				22,429
				287,082
13. UNMETERED				
Base Charge (12 months sum)		2,352	11.00	25,872
kWh		386,616	0.096000	37,115
Subtotal				62,987
WPCA				5,305
Total				68,292
14. PRE-METER CONSTRUCTION				
Base Charge (12 months sum)		138	11.50	1,587
15. TOTAL REVENUE				
Total Base Revenue		799,860,158		77,698,654
Total WPCA Revenue				10,523,837
Fuel Adjustment				0
Other Revenue				4,391,068
Total Revenue				92,613,559
		799,860,156		
		2		

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

ADJUSTED WPCA REVENUES
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2007

	January	February	March	April	May	June	July	August	September	October	November	December	Total
kWh Sold													
Residential	35,340,806	31,525,107	25,946,292	22,061,900	23,596,005	29,259,638	38,426,274	33,314,971	36,121,867	26,839,877	23,949,975	26,785,022	353,167,734
Residential - TOU	28,120	23,769	18,802	13,150	11,447	14,580	19,431	20,073	18,612	12,617	13,559	15,842	210,002
GS - Non-Demand	3,408,750	3,106,367	2,813,666	2,527,257	2,795,645	3,167,256	3,791,824	3,260,930	3,369,819	2,859,319	2,619,337	2,687,814	36,407,984
GS - Demand	5,963,159	5,648,758	5,319,825	5,144,232	5,496,968	6,321,486	6,998,818	6,498,267	7,074,739	5,945,073	5,423,440	5,125,506	70,960,271
GS - TOU	11,686	8,717	29,612	57,863	114,792	136,760	132,898	78,884	113,593	86,344	54,659	10,775	836,583
Irrigation - Seasonal	1,106,989	1,042,979	3,279,940	4,241,086	3,774,691	4,934,527	4,721,229	3,321,952	4,267,060	3,830,240	2,234,046	1,024,839	37,779,578
Irrigation - Load Factor	76,840	15,640	274,284	1,386,411	2,807,094	3,016,069	2,758,347	1,819,432	2,746,127	1,181,560	113,220	49,560	16,244,584
Irrigation - Control Daily	88,024	147,801	783,358	1,195,435	1,438,492	2,166,552	1,640,071	1,043,891	1,335,568	551,129	160,837	30,677	10,581,835
Irrigation - Control Weekly	232,355	126,985	1,376,982	2,868,068	3,947,213	6,254,309	6,644,541	3,702,072	4,206,656	2,158,822	1,078,128	183,929	32,780,060
Irrigation - Control Daily/Large	305,526	214,821	2,519,240	4,414,300	4,325,160	5,824,860	5,523,080	3,795,600	4,424,940	2,678,440	1,034,280	106,940	35,167,187
Irrigation - Test	0	0	0	0	623	6,056	14,658	0	55	0	0	211	21,603
Large Power	9,694,627	9,067,434	8,866,199	9,100,386	9,895,333	11,377,723	11,845,382	11,923,010	12,888,161	10,395,913	9,929,834	9,143,577	124,127,579
Large Power - Seasonal	57,300	15,280	3,480	480	4,640	640	800	30,320	201,040	285,302	357,915	116,572	1,073,769
Large Power - Industrial	1,756,720	1,870,316	1,720,676	1,774,884	1,734,064	2,135,320	1,981,096	2,004,152	2,310,128	1,885,600	1,847,512	1,781,568	22,802,033
Large Power Ind - Cust Tfmr	185,399	185,399	185,399	185,399	185,399	185,399	185,399	185,399	185,399	178,048	188,032	194,688	2,229,358
LP - TOU	22,380	61,401	526,909	978,124	1,243,480	1,172,680	1,311,127	920,891	1,141,470	868,164	259,435	22,025	8,528,086
Contract 1	1,803,600	1,771,200	1,688,400	1,447,200	1,407,600	2,181,600	2,084,400	2,664,000	3,294,000	2,145,600	1,508,400	1,479,600	23,475,600
Contract 2	1,272,000	1,228,800	1,173,600	1,035,600	1,317,600	1,099,200	1,503,600	1,306,800	1,123,200	1,190,400	1,119,600	1,044,000	14,414,400
RV Parks	559,900	622,200	575,540	474,440	267,680	261,280	281,020	290,200	370,940	282,140	321,160	368,620	4,675,120
Street Lights	194,638	195,862	196,096	196,492	196,384	196,384	196,987	196,897	196,186	196,096	196,096	197,428	2,355,546
Security Lights	135,721	135,961	136,081	136,321	136,921	136,321	136,237	136,753	136,573	136,093	135,673	135,973	1,634,628
Unmetered	32,218	32,218	32,218	32,218	32,218	32,218	32,218	32,218	32,218	32,218	32,218	32,218	386,616
Pre-Meter Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	62,276,758	57,047,015	57,466,599	59,271,246	64,729,449	79,880,858	90,229,437	76,546,712	85,558,351	63,738,995	52,577,356	50,537,384	799,860,156
Adjusted Purchased Power	4,451,885.21	3,933,819.13	4,274,103.11	4,471,517.80	4,970,615.46	5,882,121.71	6,348,265.11	5,723,755.89	5,149,191.09	4,360,092.82	3,778,151.40	4,348,068.49	57,691,587.21
WPCA Base Cost/kWh Sold	0.058970	0.058970	0.058970	0.058970	0.058970	0.058970	0.058970	0.058970	0.058970	0.058970	0.058970	0.058970	
Power Cost In Base Rates	3,672,460.39	3,364,062.45	3,388,805.31	3,495,225.35	3,817,095.58	4,710,574.17	5,320,829.87	4,513,959.58	5,045,375.93	3,758,688.54	3,100,486.68	2,980,189.53	47,167,753.38
Amount to Recover	779,424.82	569,756.68	885,297.80	976,292.45	1,153,519.88	1,171,547.54	1,027,435.24	1,209,796.31	103,815.16	601,404.28	677,664.72	1,367,878.96	10,523,833.83
WPCA Factor	0.012516	0.009987	0.015405	0.016472	0.017821	0.014666	0.011387	0.015805	0.001213	0.009435	0.012889	0.027067	0.013157
Calculated WPCA Revenue													
Residential	442,325.53	314,841.24	399,702.63	363,403.62	420,504.41	429,121.85	437,559.98	526,543.12	43,815.82	253,234.24	308,691.23	724,990.19	4,664,733.86
Residential - TOU	351.95	237.38	289.64	216.61	204.00	213.83	221.26	317.25	22.58	119.04	174.76	428.80	2,797.10
GS - Non-Demand	42,663.92	31,023.29	43,344.52	41,628.98	49,821.19	46,450.98	43,177.50	51,539.00	4,087.59	26,977.67	33,760.63	72,751.06	487,226.33
GS - Demand	74,634.90	56,414.15	81,951.90	84,735.79	97,961.47	92,710.91	79,695.54	102,705.11	8,581.66	56,091.76	69,902.72	138,732.07	944,117.98
GS - TOU	146.26	87.06	456.17	953.12	2,045.71	2,005.72	1,513.31	1,246.76	137.79	814.66	704.50	291.65	10,402.71
Irrigation - Seasonal	13,855.07	10,416.23	50,527.48	69,859.17	67,268.77	72,369.77	53,760.63	52,503.45	5,175.94	36,138.31	28,794.62	27,739.32	488,408.76
Irrigation - Load Factor	961.73	156.20	4,225.35	22,836.96	50,025.22	44,233.67	31,409.30	28,756.12	3,331.05	11,148.02	1,459.29	1,341.44	199,884.35
Irrigation - Control Daily	1,101.71	1,476.09	12,067.63	19,691.21	25,635.37	31,774.65	18,675.49	16,498.70	1,620.04	5,199.90	2,073.03	830.33	136,644.15
Irrigation - Control Weekly	2,908.16	1,268.20	21,212.41	47,242.82	70,343.28	91,725.70	75,661.39	58,511.25	5,102.67	20,368.49	13,895.99	4,978.41	413,218.77
Irrigation - Control Daily/Large	3,823.96	2,145.42	38,808.89	72,712.35	77,078.68	85,427.40	62,891.31	59,989.46	5,367.45	25,271.08	13,330.83	2,894.54	449,741.37
Irrigation - Test	0.00	0.00	0.00	0.00	11.10	88.82	166.91	0.00	0.07	0.00	0.00	5.71	272.61
Large Power	121,337.95	90,556.46	136,583.80	149,901.56	176,344.73	166,865.69	134,883.36	188,443.17	15,633.34	98,085.44	127,985.63	247,489.20	1,654,110.33
Large Power - Seasonal	717.17	152.60	53.61	7.91	82.69	9.39	9.11	479.21	243.86	2,691.82	4,613.17	3,155.25	12,215.79
Large Power - Industrial	21,987.10	18,678.84	26,507.01	29,235.88	30,902.75	31,316.60	22,558.74	31,675.62	2,802.18	17,790.64	23,812.58	48,221.70	305,489.64
Large Power Ind - Cust Tfmr	2,320.45	1,851.58	2,856.07	3,053.89	3,303.99	2,719.06	2,111.14	2,930.23	224.89	1,679.88	2,423.54	5,269.62	30,744.34
LP - TOU	280.11	613.21	8,117.03	16,111.66	22,160.06	17,198.52	14,929.80	14,554.68	1,384.60	8,191.13	3,343.86	596.15	107,480.81
Contract 1	22,573.86	17,688.97	26,009.80	23,838.28	25,084.84	31,995.35	23,735.06	42,104.52	3,995.62	20,243.74	19,441.77	40,048.33	296,760.14
Contract 2	15,920.35	12,272.03	18,079.31	17,058.40	23,480.95	16,120.87	17,121.49	20,653.97	1,362.44	11,231.42	14,430.52	28,257.95	195,989.70
RV Parks	7,007.71	6,213.91	8,866.19	7,814.98	4,770.33	3,831.93	3,199.97	4,586.61	449.95	2,661.99	4,139.43	9,977.44	63,520.44
Street Lights	2,436.09	1,956.07	3,020.86	3,236.62	3,499.76	2,880.17	2,243.09	3,111.96	237.97	1,850.17	2,527.48	5,343.78	32,344.02
Security Lights	1,698.68	1,357.84	2,096.33	2,245.48	2,440.07	1,999.28	1,551.33	2,161.38	165.66	1,284.04	1,748.69	3,680.38	22,429.16
Unmetered	403.24	321.76	496.32	530.69	574.16	472.51	366.87	509.21	39.08	303.98	415.26	872.04	5,305.12
Pre-Meter Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	779,455.90	569,728.53	885,272.95	976,315.90	1,153,543.53	1,171,532.67	1,027,442.58	1,209,820.78	103,782.25	601,377.42	677,669.53	1,367,895.36	10,523,837.48

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

LARGE POWER INDUSTRIAL ADJUSTMENTS

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Avg Oct-Dec
Custome 1														
kWh Sold									76,544	178,048	188,032	194,688	637,312	185,399
Actual kVA Demand									379.70	407.70	502.50	422.70	1,712.60	444.30
Billing Demand									500.00	500.00	502.50	500.00	2,002.50	
Load Factor									28.00%	58.70%	51.97%	61.91%	50.84%	57.16%
Customer 1 Adjusted														
kWh Sold	185,399	185,399	185,399	185,399	185,399	185,399	185,399	185,399	185,399	178,048	188,032	194,688	2,229,358	
Average Demand	444.30	444.30	444.30	444.30	444.30	444.30	444.30	444.30	444.30	407.70	502.50	422.70	5,331.60	
Billing Demand	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	502.50	500.00	6,002.50	
Load Factor	57.16%	57.16%	57.16%	57.16%	57.16%	57.16%	57.16%	57.16%	57.16%	58.70%	51.97%	61.91%	57.28%	
Customer 1 Adjustment														
kWh Sold	185,399	185,399	185,399	185,399	185,399	185,399	185,399	185,399	108,855	0	0	0	1,592,046	
Demand	444.30	444.30	444.30	444.30	444.30	444.30	444.30	444.30	64.60	0.00	0.00	0.00	3,619.00	
Billing Demand	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	0.00	0.00	0.00	0.00	4,000.00	
Line Losses	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%		
kWh Purchased	189,182	189,182	189,182	189,182	189,182	189,182	189,182	189,182	111,076	0	0	0	1,624,536	
Demand	453.37	453.37	453.37	453.37	453.37	453.37	453.37	453.37	65.92	0.00	0.00	0.00	3,692.86	
SSVEC Coincidence Factor	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%		
SSVEC CP kW	288.80	288.80	288.80	288.80	288.80	288.80	288.80	288.80	41.99	0.00	0.00	0.00	2,352.35	
AEPCO Coincidence Factor	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%		
AEPCO CP kW	288.80	288.80	288.80	288.80	288.80	288.80	288.80	288.80	41.99	0.00	0.00	0.00	2,352.35	
Customer 2 Actual														
kWh Sold										249,760	273,600	207,360	730,720	241,588
Actual kVA Demand										636.32	559.84	483.36	1,679.52	559.84
Billing Demand										636.32	559.84	509.06	1,705.22	
Load Factor										52.76%	67.88%	57.66%	59.44%	59.11%
Customer 2 Adjusted														
kWh Sold	241,588	241,588	241,588	241,588	241,588	241,588	241,588	241,588	241,588	249,760	273,600	207,360	2,905,009	
Average Demand	559.84	559.84	559.84	559.84	559.84	559.84	559.84	559.84	559.84	636.32	559.84	483.36	6,718	
Billing Demand	559.84	559.84	559.84	559.84	559.84	559.84	559.84	559.84	559.84	636.32	559.84	509.06	6,744	
Load Factor	59.11%	59.11%	59.11%	59.11%	59.11%	59.11%	59.11%	59.11%	59.11%	52.76%	67.88%	57.66%	59.24%	
Customer 2 Adjustment														
kWh Sold	241,588	241,588	241,588	241,588	241,588	241,588	241,588	241,588	241,588	0	0	0	2,174,289	
Demand	559.84	559.84	559.84	559.84	559.84	559.84	559.84	559.84	559.84	0.00	0.00	0.00	5,038.56	
Billing Demand	559.84	559.84	559.84	559.84	559.84	559.84	559.84	559.84	559.84	0.00	0.00	0.00	5,038.56	
Line Losses	7.41%	7.41%	7.41%	7.41%	7.41%	7.41%	7.41%	7.41%	7.41%	7.41%	7.41%	7.41%		
kWh Purchased	260,912	260,912	260,912	260,912	260,912	260,912	260,912	260,912	260,912	0	0	0	2,348,211	
Demand	604.62	604.62	604.62	604.62	604.62	604.62	604.62	604.62	604.62	0.00	0.00	0.00	5,441.60	
SSVEC Coincidence Factor	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%		
SSVEC CP kW	419.88	419.88	419.88	419.88	419.88	419.88	419.88	419.88	419.88	0.00	0.00	0.00	3,778.92	
AEPCO Coincidence Factor	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%		
AEPCO CP kW	419.88	419.88	419.88	419.88	419.88	419.88	419.88	419.88	419.88	0.00	0.00	0.00	3,778.92	

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

LARGE POWER INDUSTRIAL ADJUSTMENTS

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Avg Oct-Dec
Total Adjusted														
kWh Sold	426,987	426,987	426,987	426,987	426,987	426,987	426,987	426,987	426,987	427,808	461,632	402,048	5,134,367	
Demand	1,004.14	1,004.14	1,004.14	1,004.14	1,004.14	1,004.14	1,004.14	1,004.14	1,004.14	1,044.02	1,062.34	906.06	12,049.68	
Billing Demand	1,059.84	1,059.84	1,059.84	1,059.84	1,059.84	1,059.84	1,059.84	1,059.84	1,059.84	1,136.32	1,062.34	1,009.06	12,746.28	
Total Adjustment														
kWh Sold	426,987	426,987	426,987	426,987	426,987	426,987	426,987	426,987	350,443	0	0	0	3,766,335	
Demand	1,004.14	1,004.14	1,004.14	1,004.14	1,004.14	1,004.14	1,004.14	1,004.14	624.44	0.00	0.00	0.00	8,657.56	
Billing Demand	1,059.84	1,059.84	1,059.84	1,059.84	1,059.84	1,059.84	1,059.84	1,059.84	559.84	0.00	0.00	0.00	9,038.56	
kWh Purchased	450,095	450,095	450,095	450,095	450,095	450,095	450,095	450,095	371,989	0	0	0	3,972,748	
Demand	1,057.99	1,057.99	1,057.99	1,057.99	1,057.99	1,057.99	1,057.99	1,057.99	670.54	0.00	0.00	0.00	9,134.45	
SSVEC CP kW	708.68	708.68	708.68	708.68	708.68	708.68	708.68	708.68	461.87	0.00	0.00	0.00	6,131.27	
AEPCO CP kW	708.68	708.68	708.68	708.68	708.68	708.68	708.68	708.68	461.87	0.00	0.00	0.00	6,131.27	

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SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

SUMMARY OF PURCHASED POWER
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2007

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Billing Units													
SSVEC Peak kW	121,228	111,851	110,431	117,722	146,189	184,007	189,814	181,781	163,871	132,322	102,603	122,299	1,684,118
AEPCO Peak kW	113,759	102,564	93,778	100,933	130,733	164,631	171,129	152,044	145,877	129,120	88,821	118,815	1,512,204
Generation Backfeed	20	1,000	0	2,540	1,640	0	0	0	0	0	2,700	1,660	9,560
Total kW	113,779	103,564	93,778	103,473	132,373	164,631	171,129	152,044	145,877	129,120	91,521	120,475	1,521,764
kWh	65,483,986	54,346,499	63,959,369	65,389,609	78,095,480	90,627,347	94,233,322	87,620,351	78,283,013	63,497,337	52,896,067	63,508,123	857,940,503
AEPCO Rate													
Network Transmission	4.282	4.713	5.129	4.629	3.625	2.934	2.836	3.186	3.361	3.824	5.356	4.063	
Ancillary Services	0.289	0.289	0.289	0.289	0.289	0.289	0.289	0.289	0.289	0.289	0.289	0.289	
Regulatory Asset Charge	0.001270	0.001270	0.001270	0.001270	0.001270	0.001270	0.001270	0.001270	0.001270	0.001270	0.001270	0.001270	
Demand	14.64	14.64	14.64	14.64	14.64	14.64	14.64	14.64	14.98	14.98	14.98	14.98	
Generation Backfeed	7.39	7.39	7.39	7.39	7.39	7.39	7.39	7.39	7.67	7.67	7.67	7.67	
Energy	0.020730	0.020730	0.020730	0.020730	0.020730	0.020730	0.020730	0.020730	0.020730	0.020730	0.020730	0.020730	
Fuel	0.009440	0.009440	0.009440	0.013130	0.013130	0.013130	0.013130	0.013130	0.013130	0.012680	0.012680	0.012680	
Revenue Assessment	0.20%	0.20%	0.20%	0.20%	0.20%	0.20%	0.20%	0.20%	0.20%	0.20%	0.20%	0.20%	
Billing - $													
Network Transmission	487,226	488,057	480,992	479,016	479,893	483,009	485,272	484,381	490,238	493,800	490,150	489,488	5,831,522
Ancillary Services	32,882	29,930	27,102	29,904	38,256	47,578	49,456	43,941	42,158	37,316	26,450	34,817	439,790
Regulatory Asset Charge	83,165	69,020	81,228	83,045	99,181	115,097	119,676	111,278	99,419	80,642	67,178	80,655	1,089,584
Adjustment										(881)	1,137	566	822
Total Transmission	603,273	587,007	589,322	591,965	617,330	645,684	654,405	639,600	631,816	610,876	584,914	605,527	7,361,718
Demand	1,665,432	1,501,537	1,372,910	1,477,659	1,913,931	2,410,198	2,505,329	2,225,924	2,185,237	1,934,218	1,330,539	1,779,849	22,302,762
Generation Backfeed	148	7,390	0	18,771	12,120	0	0	0	0	0	20,709	12,732	71,869
Energy	1,357,483	1,126,603	1,325,878	1,355,527	1,618,919	1,878,705	1,953,457	1,816,370	1,622,807	1,316,300	1,096,535	1,316,523	17,785,107
Fuel	618,169	513,031	603,776	858,566	1,025,394	1,189,937	1,237,284	1,150,455	1,027,856	805,146	670,722	805,283	10,505,619
Subtotal Demand & Energy	3,641,231	3,148,561	3,302,564	3,710,522	4,570,364	5,478,840	5,696,069	5,192,749	4,835,900	4,055,664	3,118,505	3,914,387	50,665,356
Revenue Assessment	7,282.46	6,297.12	6,605.13	7,421.04	9,140.73	10,957.68	11,392.14	10,385.50	9,671.80	8,111.33	6,237.01	7,828.77	101,331
Total Demand & Energy	3,648,514	3,154,858	3,309,169	3,717,943	4,579,504	5,489,797	5,707,461	5,203,135	4,845,572	4,063,775	3,124,742	3,922,216	50,766,687
Total Purchased Power	4,251,787	3,741,865	3,898,491	4,309,907	5,196,834	6,135,482	6,361,866	5,842,734	5,477,388	4,674,651	3,709,656	4,527,743	58,128,405

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

PURCHASED POWER - CONTRACT 1
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2007

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Billing Units													
SSVEC Peak kW													0
AEPCO Peak kW	1,080	163	1,223	0	0	285	143	958	3,994	6,236	0	0	14,082
Generation Backfeed	20	1,000	0	2,540	1,640	0	0	0	0	0	2,700	1,660	9,560
Total kW	1,100	1,163	1,223	2,540	1,640	285	143	958	3,994	6,236	2,700	1,660	23,642
kWh	1,773,994	1,444,181	1,589,909	1,473,755	1,992,714	2,328,683	2,856,664	3,078,190	2,505,623	1,528,081	1,368,013	1,624,964	23,564,771
AEPCO Rate													
Network Transmission	4.282	4.713	5.129	4.629	3.625	2.934	2.836	3.186	3.361	3.824	5.356	4.063	
Ancillary Services	0.289	0.289	0.289	0.289	0.289	0.289	0.289	0.289	0.289	0.289	0.289	0.289	
Regulatory Asset Charge	0.001270	0.001270	0.001270	0.001270	0.001270	0.001270	0.001270	0.001270	0.001270	0.001270	0.001270	0.001270	
Demand	14.64	14.64	14.64	14.64	14.64	14.64	14.64	14.64	14.98	14.98	14.98	14.98	
Generation Backfeed	7.39	7.39	7.39	7.39	7.39	7.39	7.39	7.39	7.67	7.67	7.67	7.67	
Energy	0.020730	0.020730	0.020730	0.020730	0.020730	0.020730	0.020730	0.020730	0.020730	0.020730	0.020730	0.020730	
Fuel	0.009440	0.009440	0.009440	0.013130	0.013130	0.013130	0.013130	0.013130	0.013130	0.012680	0.012680	0.012680	
Revenue Assessment	0.20%	0.20%	0.20%	0.20%	0.20%	0.20%	0.20%	0.20%	0.20%	0.20%	0.20%	0.20%	
Billing - $													
Network Transmission	4,710	5,481	6,273	11,759	5,946	836	406	3,052	13,422	23,849	14,460	6,745	96,937
Ancillary Services	318	336	353	734	474	82	41	277	1,154	1,802	780	480	6,833
Regulatory Asset Charge	2,253	1,834	2,019	1,872	2,531	2,957	3,628	3,909	3,182	1,941	1,737	2,064	29,927
Adjustment													0
Total Transmission	7,281	7,651	8,645	14,364	8,950	3,876	4,075	7,238	17,759	27,592	16,978	9,288	133,697
Demand	15,811	2,386	17,905	0	0	4,172	2,094	14,025	59,830	93,415	0	0	209,639
Generation Backfeed	148	7,390	0	18,771	12,120	0	0	0	0	0	20,709	12,732	71,869
Energy	36,775	29,938	32,959	30,551	41,309	48,274	59,219	63,811	51,942	31,677	28,359	33,686	488,498
Fuel	16,747	13,633	15,009	19,350	26,164	30,576	37,508	40,417	32,899	19,376	17,346	20,605	289,629
Subtotal Demand & Energy	69,480	53,347	65,872	68,672	79,593	83,022	98,820	118,253	144,671	144,468	66,414	67,022	1,059,635
Revenue Assessment	138.96	106.69	131.74	137.34	159.19	166.04	197.64	236.51	289.34	288.94	132.83	134.04	2,119
Total Demand & Energy	69,619	53,454	66,004	68,809	79,752	83,188	99,018	118,489	144,960	144,757	66,547	67,156	1,061,754
Total Purchased Power	76,901	61,105	74,649	83,174	88,702	87,064	103,093	125,727	162,719	172,349	83,525	76,444	1,195,451

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

ADJUSTED PURCHASED POWER
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2007

	December	December	December	December	December	December	December	December	December	December	December	December	December
Billing Units													
SSVEC Peak kW	121,228	111,851	110,431	117,722	146,189	184,007	189,814	181,781	163,871	132,322	102,603	122,299	1,684,118
AEPCO Peak kW	113,759	102,564	93,778	100,933	130,733	164,631	171,129	152,044	145,877	129,120	88,821	118,815	1,512,204
Generation Backfeed	20	1,000	0	2,540	1,640	0	0	0	0	0	2,700	1,660	9,560
Total kW	113,779	103,564	93,778	103,473	132,373	164,631	171,129	152,044	145,877	129,120	91,521	120,475	1,521,764
kWh	65,483,986	54,346,499	63,959,369	65,389,609	78,095,480	90,627,347	94,233,322	87,620,351	78,283,013	63,497,337	52,896,067	63,508,123	857,940,503
AEPCO Rate													
Network Transmission	4.282	4.713	5.129	4.629	3.625	2.934	2.836	3.186	3.361	3.824	5.356	4.063	
Ancillary Services	0.289	0.289	0.289	0.289	0.289	0.289	0.289	0.289	0.289	0.289	0.289	0.289	
Regulatory Asset Charge	0.001270	0.001270	0.001270	0.001270	0.001270	0.001270	0.001270	0.001270	0.001270	0.001270	0.001270	0.001270	
Demand	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	
Generation Backfeed	7.67	7.67	7.67	7.67	7.67	7.67	7.67	7.67	7.67	7.67	7.67	7.67	
Energy	0.020730	0.020730	0.020730	0.020730	0.020730	0.020730	0.020730	0.020730	0.020730	0.020730	0.020730	0.020730	
Fuel	0.009440	0.009440	0.009440	0.013130	0.013130	0.013130	0.013130	0.013130	0.013130	0.012680	0.012680	0.012680	
Revenue Assessment	0.20%	0.20%	0.20%	0.20%	0.20%	0.20%	0.20%	0.20%	0.20%	0.20%	0.20%	0.20%	
Billing - $													
Network Transmission	487,226	488,057	480,992	479,016	479,893	483,009	485,272	484,381	490,238	493,800	490,150	489,488	5,831,522
Ancillary Services	32,882	29,930	27,102	29,904	38,256	47,578	49,456	43,941	42,158	37,316	26,450	34,817	439,790
Regulatory Asset Charge	83,165	69,020	81,228	83,045	99,181	115,097	119,676	111,278	99,419	80,642	67,178	80,655	1,089,584
Adjustment										(881)	1,137	566	822
Total Transmission	603,273	587,007	589,322	591,965	617,330	645,684	654,405	639,600	631,816	610,876	584,914	605,527	7,361,718
Demand	1,704,110	1,536,409	1,404,794	1,511,976	1,958,380	2,466,172	2,563,512	2,277,619	2,185,237	1,934,218	1,330,539	1,779,849	22,652,816
Generation Backfeed	153	7,670	0	19,482	12,579	0	0	0	0	0	20,709	12,732	73,325
Energy	1,357,483	1,126,603	1,325,878	1,355,527	1,618,919	1,878,705	1,953,457	1,816,370	1,622,807	1,316,300	1,096,535	1,316,523	17,785,107
Fuel	618,169	513,031	603,776	858,566	1,025,394	1,189,937	1,237,284	1,150,455	1,027,856	805,146	670,722	805,283	10,505,619
Subtotal Demand & Energy	3,679,915	3,183,713	3,334,449	3,745,550	4,615,272	5,534,814	5,754,253	5,244,444	4,835,900	4,055,664	3,118,505	3,914,387	51,016,866
Revenue Assessment	7,359.83	6,367.43	6,668.90	7,491.10	9,230.54	11,069.63	11,508.51	10,488.89	9,671.80	8,111.33	6,237.01	7,828.77	102,034
Total Demand & Energy	3,687,275	3,190,080	3,341,117	3,753,041	4,624,503	5,545,884	5,765,761	5,254,933	4,845,572	4,063,775	3,124,742	3,922,216	51,118,900
Total Purchased Power	4,290,548	3,777,087	3,930,440	4,345,006	5,241,833	6,191,568	6,420,166	5,894,533	5,477,388	4,674,651	3,709,656	4,527,743	58,480,618

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

ADJUSTED PURCHASED POWER - CONTRACT 1
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2007

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Billing Units													
SSVEC Peak kW													0
AEPCO Peak kW	1,080	163	1,223	0	0	285	143	958	3,994	6,236	0	0	14,082
Generation Backfeed	20	1,000	0	2,540	1,640	0	0	0	0	0	2,700	1,660	9,560
Total kW	1,100	1,163	1,223	2,540	1,640	285	143	958	3,994	6,236	2,700	1,660	23,642
kWh	1,773,994	1,444,181	1,589,909	1,473,755	1,992,714	2,328,683	2,856,664	3,078,190	2,505,623	1,528,081	1,368,013	1,624,964	23,564,771
AEPCO Rate													
Network Transmission	4.282	4.713	5.129	4.629	3.625	2.934	2.836	3.186	3.361	3.824	5.356	4.063	
Ancillary Services	0.289	0.289	0.289	0.289	0.289	0.289	0.289	0.289	0.289	0.289	0.289	0.289	
Regulatory Asset Charge	0.001270	0.001270	0.001270	0.001270	0.001270	0.001270	0.001270	0.001270	0.001270	0.001270	0.001270	0.001270	
Demand	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	
Generation Backfeed	7.67	7.67	7.67	7.67	7.67	7.67	7.67	7.67	7.67	7.67	7.67	7.67	
Energy	0.020730	0.020730	0.020730	0.020730	0.020730	0.020730	0.020730	0.020730	0.020730	0.020730	0.020730	0.020730	
Fuel	0.009440	0.009440	0.009440	0.013130	0.013130	0.013130	0.013130	0.013130	0.013130	0.012680	0.012680	0.012680	
Revenue Assessment	0.20%	0.20%	0.20%	0.20%	0.20%	0.20%	0.20%	0.20%	0.20%	0.20%	0.20%	0.20%	
Billing - $													
Network Transmission	4,710	5,481	6,273	11,759	5,946	836	406	3,052	13,422	23,849	14,460	6,745	96,937
Ancillary Services	318	336	353	734	474	82	41	277	1,154	1,802	780	480	6,833
Regulatory Asset Charge	2,253	1,834	2,019	1,872	2,531	2,957	3,628	3,909	3,182	1,941	1,737	2,064	29,927
Adjustment													0
Total Transmission	7,281	7,651	8,645	14,364	8,950	3,876	4,075	7,238	17,759	27,592	16,978	9,288	133,697
Demand	16,178	2,442	18,321	0	0	4,269	2,142	14,351	59,830	93,415	0	0	210,948
Generation Backfeed	153	7,670	0	19,482	12,579	0	0	0	0	0	20,709	12,732	73,325
Energy	36,775	29,938	32,959	30,551	41,309	48,274	59,219	63,811	51,942	31,677	28,359	33,686	488,498
Fuel	16,747	13,633	15,009	19,350	26,164	30,576	37,508	40,417	32,899	19,376	17,346	20,605	289,629
Subtotal Demand & Energy	69,853	53,683	66,288	69,383	80,052	83,119	98,869	118,578	144,671	144,468	66,414	67,022	1,062,400
Revenue Assessment	139.71	107.37	132.58	138.77	160.10	166.24	197.74	237.16	289.34	288.94	132.83	134.04	2,125
Total Demand & Energy	69,993	53,790	66,421	69,522	80,212	83,285	99,067	118,816	144,960	144,757	66,547	67,156	1,064,525
Total Purchased Power	77,274	61,441	75,066	83,886	89,162	87,161	103,141	126,054	162,719	172,349	83,525	76,444	1,198,222

Sulphur Springs Valley Electric Cooperative, Inc.
2007 Purchased Power Analysis - Partial Requirements Member

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Load													
Energy (MWh)	65,484	54,346	63,959	65,390	78,095	90,627	94,233	87,620	78,283	63,497	52,896	63,508	857,941
Coincident Peak (MW)	113.8	103.6	93.8	103.5	132.4	164.6	171.1	152.0	145.9	129.1	91.5	120.5	1,522
AEPCO Charges													
Fixed Charge	$728,000	$728,000	$728,000	$728,000	$728,000	$728,000	$728,000	$728,000	$757,400	$757,400	$757,400	$757,400	$8,853,600
Schedule A Demand Charge	$677,800	$749,600	$573,300	$569,400	$895,300	$1,009,100	$888,900	$858,700	$862,900	$631,600	$560,300	$674,100	$8,951,000
Schedule B Demand Charge	$142,522	$0	$102,813	$143,585	$59,102	$60,469	$110,783	$121,704	$108,923	$96,836	$96,274	$123,308	$1,166,318
Energy Charge	$2,110,500	$1,876,200	$1,982,400	$1,928,900	$2,548,500	$2,576,400	$2,485,300	$2,448,600	$2,402,200	$1,926,500	$1,777,500	$2,005,500	$26,068,500
ACC Revenue Assessment	$7,300	$6,700	$6,800	$6,700	$8,500	$8,700	$8,400	$8,300	$8,300	$6,800	$6,400	$7,100	$90,000
Total AEPCO Charges	$3,666,122	$3,360,500	$3,393,313	$3,376,585	$4,239,402	$4,382,669	$4,221,383	$4,165,304	$4,139,723	$3,419,136	$3,197,874	$3,567,408	$45,129,418
Market													
Market Purchases	$201,500	$0	$271,200	$501,400	$505,200	$827,400	$1,442,300	$925,500	$372,600	$463,500	$38,500	$188,000	$5,737,100
Market Sales	($49,400)	($46,000)	($9,600)	($29,000)	($419,800)	($2,700)	$0	($35,900)	($19,300)	($134,300)	($42,000)	($12,300)	($800,300)
Net Purchases/(Sales)	$152,100	($46,000)	$261,600	$472,400	$85,400	$824,700	$1,442,300	$889,600	$353,300	$329,200	($3,500)	$175,700	$4,936,800
SW Transco Charges													
Network Service Charges	$520,108	$517,987	$508,094	$508,920	$518,149	$530,587	$534,728	$528,322	$532,396	$531,116	$516,600	$524,305	$6,271,312
ACC Regulatory Asset Charge	$83,165	$69,020	$81,228	$83,045	$99,181	$115,097	$119,676	$111,278	$99,419	$80,642	$67,178	$80,655	$1,089,584
Total Transmission Charges	$603,273	$587,007	$589,322	$591,965	$617,330	$645,684	$654,405	$639,600	$631,816	$611,757	$583,778	$604,961	$7,360,896
Total Charges - TY Restated	$4,421,495	$3,901,507	$4,244,236	$4,440,950	$4,942,132	$5,853,053	$6,318,087	$5,694,504	$5,124,839	$4,360,093	$3,778,151	$4,348,068	$57,427,114
Rate (¢/kWh)	6.75	7.18	6.64	6.79	6.33	6.46	6.70	6.50	6.55	6.87	7.14	6.85	6.69
Adjustment MW	0.709	0.709	0.709	0.709	0.709	0.709	0.709	0.709	0.462	0.000	0.000	0.000	6.131
Adustment MWh (Normalized)	450	450	450	450	450	450	450	450	372	0	0	0	3,973
Adjustment Cost	30,391	32,312	29,868	30,568	28,483	29,069	30,178	29,252	24,352	0	0	0	264,473
Total with Adjustment	4,451,885	3,933,819	4,274,103	4,471,518	4,970,615	5,882,122	6,348,265	5,723,756	5,149,191	4,360,093	3,778,151	4,348,068	57,691,587
Total Adjusted MWH	65,934	54,797	64,409	65,840	78,546	91,077	94,683	88,070	78,655	63,497	52,896	63,508	861,913
Total Adjusted CP (MW)	114.5	104.3	94.5	104.2	133.1	165.3	171.8	152.8	146.3	129.1	91.5	120.5	1,527.9

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

SUMMARY OF NORMALIZED PURCHASED POWER

	Total System	Contract 1	Remainder System
Billing Units			
SSVEC Peak kW	1,690,249		
AEPCO Peak kW	1,527,895	14,082	1,513,813
kWh	861,913,251	23,564,771	838,348,480
Billing - $			
Network Transmission	6,271,312	103,770	6,167,542
Regulatory Asset Charge	1,089,584	29,927	1,059,657
Total Transmission	7,360,896	133,697	7,227,199
Fixed Charge	8,853,600		8,853,600
Schedule A Charges	8,951,000	284,274	8,666,726
Schedule B Charges	1,166,318	0	1,166,318
Energy	26,068,500	778,127	25,290,373
Revenue Assessment	90,000	2,125	87,875
Total AEPCO	45,129,418	1,064,525	44,064,893
Market Purchases	4,936,800		4,936,800
Adjustment	264,473		264,473
Total Purchased Power	57,691,587	1,198,222	56,493,365

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost Allocation Summary

Account	Total	Residential	Gen Service	GS-TOU	RV Parks	Lighting
Rate Base	139,378,968	71,997,900	29,355,806	291,739	510,699	3,284,159
Operating Revenues	92,613,558	43,736,886	13,579,905	96,579	459,038	762,329
Operating Expenses	86,362,455	42,976,669	13,710,179	102,742	417,373	982,106
Return	6,251,103	760,216	-130,273	-6,162	41,664	-219,776
Rate of Return	4.485 %	1.056 %	-0.444 %	-2.112 %	8.158 %	-6.692 %
Relative ROR	1.000	0.235	-0.099	-0.471	1.819	-1.492
Interest	7,532,556	4,018,616	1,551,864	14,860	26,519	162,840
Operating Margins	-1,281,453	-3,258,399	-1,682,137	-21,023	15,144	-382,616
Margin as % Revenue	-1.384 %	-7.450 %	-12.387 %	-21.768 %	3.299 %	-50.190 %
Operating TIER	0.830	0.189	-0.084	-0.415	1.571	-1.350
Revenue Deficiencies						
Uniform ROR = 12.291700	10,880,941	8,089,548	3,738,601	42,022	21,109	623,455
Deficiency % Rev	11.749 %	18.496 %	27.530 %	43.511 %	4.599 %	81.783 %
Uniform % Mar = 9.275361	10,880,941	8,063,028	3,242,474	33,046	30,237	499,671
Deficiency % Rev	11.749 %	18.435 %	23.877 %	34.217 %	6.587 %	65.545 %

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost Allocation Summary

Account	Total	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
Rate Base	139,378,968	13,307,506	653,003	2,075,827	2,555,736	188,535
Operating Revenues	92,613,558	12,649,969	664,367	2,241,360	2,944,921	2,822,220
Operating Expenses	86,362,455	10,976,181	455,929	2,053,838	2,566,011	1,756,252
Return	6,251,103	1,673,787	208,438	187,522	378,910	1,065,967
Rate of Return	4.485 %	12.578 %	31.920 %	9.034 %	14.826 %	565.393 %
Relative ROR	1.000	2.804	7.117	2.014	3.306	126.064
Interest	7,532,556	691,906	35,525	109,411	129,503	10,957
Operating Margins	-1,281,453	981,881	172,912	78,110	249,406	1,055,009
Margin as % Revenue	-1.384 %	7.762 %	26.027 %	3.485 %	8.469 %	37.382 %
Operating TIER	0.830	2.419	5.867	1.714	2.926	97.285
Revenue Deficiencies						
Uniform ROR = 12.291700						
Deficiency % Rev	10,880,941	-38,069	-128,173	67,632	-64,766	-1,042,792
Uniform % Mar = 9.275361	11.749 %	-0.301 %	-19.292 %	3.017 %	-2.199 %	-36.949 %
Deficiency % Rev	10,880,941	211,022	-122,667	143,052	26,173	-874,336
	11.749 %	1.668 %	-18.464 %	6.382 %	0.889 %	-30.980 %

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost Allocation Summary

Account	Total	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
Rate Base	139,378,968	6,398,203	1,434,198	3,781,273	3,544,377	15,158,053
Operating Revenues	92,613,558	5,557,877	964,093	3,134,071	2,999,936	12,655,978
Operating Expenses	86,362,455	5,065,524	642,988	2,588,848	2,067,809	10,365,170
Return	6,251,103	492,352	321,104	545,223	932,126	2,290,807
Rate of Return	4.485 %	7.695 %	22.389 %	14.419 %	26.299 %	15.113 %
Relative ROR	1.000	1.716	4.992	3.215	5.864	3.370
Interest	7,532,556	330,693	73,534	195,057	181,263	780,548
Operating Margins	-1,281,453	161,659	247,570	350,165	750,863	1,510,258
Margin as % Revenue	-1.384 %	2.909 %	25.679 %	11.173 %	25.029 %	11.933 %
Operating TIER	0.830	1.489	4.367	2.795	5.142	2.935
Revenue Deficiencies						
Uniform ROR = 12.291700	10,880,941	294,095	-144,817	-80,440	-496,462	-427,625
Deficiency % Rev	11.749 %	5.291 %	-15.021 %	-2.567 %	-16.549 %	-3.379 %
Uniform % Mar = 9.275361	10,880,941	390,030	-174,315	-65,548	-520,926	-370,760
Deficiency % Rev	11.749 %	7.018 %	-18.081 %	-2.091 %	-17.365 %	-2.930 %

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - RATE BASE

Accounts	Total	A.F.	Residential	Gen Service	GS-TOU	RV Parks	Lighting
Plant in Service	212,732,372	113	113,492,661	43,827,317	419,698	748,964	4,598,895
CWIP	0	109	0	0	0	0	0
CWIP-Fort Huachuca	0	111	0	0	0	0	0
Accum Deprec-Trans	-4,957,964	101	-2,432,880	-716,980	-3,095	-26,229	-9,370
Accum Deprec-Dist	-54,400,650	106	-28,177,554	-11,772,772	-119,610	-192,913	-1,362,116
Accum	-13,027,262	108	-8,874,442	-2,007,171	-10,628	-33,839	-47,872
Retire WIP-Remainder	241,093	109	128,810	49,743	476	850	5,220
Retire WIP-FH	-336,957	111	0	0	0	0	0
Amortize FCC	-46,500	108	-31,677	-7,164	-38	-121	-171
Subtotal	140,204,132	143*	74,104,919	29,372,972	286,803	496,711	3,184,585
Net Plant			52.855 %	20.950 %	0.205 %	0.354 %	2.271 %
Materials & Supplies	2,157,124	113	1,150,825	444,413	4,256	7,595	46,633
Cash Working Capital	2,475,683	124	1,317,918	421,097	4,355	5,489	72,305
Prepayments	672,820	113	358,949	138,615	1,327	2,369	14,545
Consumer Deposits	-1,506,543	12	-1,212,626	-250,966	-1,229	-360	-8,333
Deferred Credits	-4,624,248	12	-3,722,086	-770,325	-3,772	-1,104	-25,576
Total	139,378,968	144*	71,997,900	29,355,806	291,740	510,700	3,284,159
RATE BASE			51.656 %	21.062 %	0.209 %	0.366 %	2.356 %

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - RATE BASE

Accounts	Total	A.F.	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
Plant in Service	212,732,372	113	19,540,641	1,003,308	3,089,978	3,657,414	309,450
CWIP	0	109	0	0	0	0	0
CWIP-Fort Huachuca	0	111	0	0	0	0	0
Accum Deprec-Trans	-4,957,964	101	-668,534	-64,907	-206,301	-203,214	0
Accum Deprec-Dist	-54,400,650	106	-5,009,247	-219,153	-738,655	-983,833	0
Accum	-13,027,262	108	-945,866	-85,026	-134,865	-780	0
Retire WIP-Remainder	241,093	109	22,178	1,139	3,507	4,151	0
Retire WIP-FH	-336,957	111	0	0	0	0	-336,957
Amortize FCC	-46,500	108	-3,376	-303	-481	-3	0
Subtotal							
Net Plant	140,204,132	143*	12,935,795	635,057	2,013,183	2,473,736	-27,507
			9.226 %	0.453 %	1.436 %	1.764 %	-0.020 %
Materials & Supplies	2,157,124	113	198,144	10,174	31,333	37,086	3,138
Cash Working Capital	2,475,683	124	152,627	9,234	22,515	33,590	211,926
Prepayments	672,820	113	61,802	3,173	9,773	11,567	979
Consumer Deposits	-1,506,543	12	-10,041	-1,139	-240	-60	0
Deferred Credits	-4,624,248	12	-30,820	-3,496	-736	-184	0
Total							
RATE BASE	139,378,968	144*	13,307,507	653,003	2,075,828	2,555,736	188,536
			9.548 %	0.469 %	1.489 %	1.834 %	0.135 %

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - RATE BASE

Accounts	Total	A.F.	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
Plant in Service	212,732,372	113	9,339,357	2,076,735	5,508,769	5,119,186	22,044,046
CWIP	0	109	0	0	0	0	0
CWIP-Fort Huachuca	0	111	0	0	0	0	0
Accum Deprec-Trans	-4,957,964	101	-276,989	-48,403	-153,170	-147,891	-626,452
Accum Deprec-Dist	-54,400,650	106	-2,450,081	-560,564	-1,453,878	-1,360,272	-5,824,796
Accum	-13,027,262	108	-395,686	-73,490	-228,717	-188,881	-886,774
Retire WIP-Remainder	241,093	109	10,600	2,357	6,252	5,810	25,019
Retire WIP-FH	-336,957	111	0	0	0	0	0
Amortize FCC	-46,500	108	-1,412	-262	-816	-674	-3,165
Subtotal							
Net Plant	140,204,132	143*	6,225,787	1,396,373	3,678,439	3,427,278	14,727,878
			4.441 %	0.996 %	2.624 %	2.444 %	10.505 %
Materials & Supplies	2,157,124	113	94,702	21,058	55,859	51,909	223,528
Cash Working Capital	2,475,683	124	85,256	19,103	56,387	63,881	224,627
Prepayments	672,820	113	29,538	6,568	17,423	16,191	69,720
Consumer Deposits	-1,506,543	12	-9,112	-2,188	-6,594	-3,657	-21,551
Deferred Credits	-4,624,248	12	-27,968	-6,716	-20,240	-11,224	-66,149
Total							
RATE BASE	139,378,968	144*	6,398,203	1,434,198	3,781,274	3,544,378	15,158,053
			4.591 %	1.029 %	2.713 %	2.543 %	10.875 %

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - INTEREST

Accounts	Total	A.F.	Residential	Gen Service	GS-TOU	RV Parks	Lighting
Interest L-T Debt	6,994,249	113	3,731,430	1,440,962	13,799	24,625	151,203
Interest-Other	366,551	113	195,555	75,517	723	1,291	7,924
Other Deductions	171,756	113	91,632	35,385	339	605	3,713
Total							
INTEREST	7,532,556	145*	4,018,617	1,551,864	14,861	26,520	162,840
			53.350 %	20.602 %	0.197 %	0.352 %	2.162 %

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - INTEREST

Accounts	Total	A.F.	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
Interest L-T Debt	6,994,249	113	642,460	32,987	101,593	120,249	10,174
Interest-Other	366,551	113	33,670	1,729	5,324	6,302	533
Other Deductions	171,756	113	15,777	810	2,495	2,953	250
Total							
INTEREST	7,532,556	145*	691,907	35,526	109,412	129,504	10,957
			9.186 %	0.472 %	1.453 %	1.719 %	0.145 %

SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - INTEREST

Accounts	Total	A.F.	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
Interest L-T Debt	6,994,249	113	307,061	68,279	181,118	168,309	724,768
Interest-Other	366,551	113	16,092	3,578	9,492	8,821	37,983
Other Deductions	171,756	113	7,540	1,677	4,448	4,133	17,798
Total							
INTEREST	7,532,556	145*	330,694	73,534	195,058	181,263	780,549
			4.390 %	0.976 %	2.590 %	2.406 %	10.362 %

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SULPHUR SPRINGS VALLEY EC, INC.
PROPOSED RATES
TEST YEAR - DECEMBER 31, 2007
Cost Allocation Summary

Account	Total	Residential	Gen Service	GS-TOU	RV Parks	Lighting
Rate Base	139,378,968	71,998,595	29,357,086	291,742	510,666	3,284,178
Operating Revenues	103,495,149	49,651,577	16,602,959	111,090	475,323	873,123
Operating Expenses	86,362,455	42,990,014	13,734,732	102,796	416,726	982,471
Return	17,132,694	6,661,562	2,868,226	8,293	58,596	-109,348
Rate of Return	12.292 %	9.252 %	9.770 %	2.843 %	11.475 %	-3.330 %
Relative ROR	1.000	0.753	0.795	0.231	0.933	-0.271
Interest	7,532,556	4,018,616	1,551,864	14,860	26,519	162,840
Operating Margins	9,600,138	2,642,946	1,316,362	-6,567	32,077	-272,188
Margin as % Revenue	9.276 %	5.323 %	7.928 %	-5.912 %	6.749 %	-31.174 %
Operating TIER	2.274	1.658	1.848	0.558	2.210	-0.672
Revenue Deficiencies						
Uniform ROR = 12.292200	47	2,188,648	740,405	27,567	4,175	513,045
Deficiency % Rev	0.000 %	4.408 %	4.459 %	24.816 %	0.878 %	58.760 %
Uniform % Mar = 9.275972	47	2,163,396	246,597	18,597	13,241	389,289
Deficiency % Rev	0.000 %	4.357 %	1.485 %	16.741 %	2.786 %	44.586 %

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SULPHUR SPRINGS VALLEY EC, INC.
PROPOSED RATES
TEST YEAR - DECEMBER 31, 2007
Cost Allocation Summary

Account	Total	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
Rate Base	139,378,968	13,306,766	652,939	2,075,711	2,555,438	188,238
Operating Revenues	103,495,149	13,310,348	671,303	2,375,555	2,959,010	2,822,220
Operating Expenses	86,362,455	10,961,975	454,706	2,051,616	2,560,302	1,750,549
Return	17,132,694	2,348,373	216,596	323,939	398,708	1,071,670
Rate of Return	12.292 %	17.648 %	33.173 %	15.606 %	15.602 %	569.316 %
Relative ROR	1.000	1.436	2.699	1.270	1.269	46.315
Interest	7,532,556	691,906	35,525	109,411	129,503	10,957
Operating Margins	9,600,138	1,656,466	181,071	214,527	269,204	1,060,713
Margin as % Revenue	9.276 %	12.445 %	26.973 %	9.031 %	9.098 %	37.584 %
Operating TIER	2.274	3.394	6.097	2.961	3.079	97.805
Revenue Deficiencies						
Uniform ROR = 12.292200	47	-712,679	-136,336	-68,788	-84,588	-1,048,532
Deficiency % Rev	0.000 %	-5.354 %	-20.309 %	-2.896 %	-2.859 %	-37.153 %
Uniform % Mar = 9.275972	47	-464,929	-130,948	6,424	5,811	-880,610
Deficiency % Rev	0.000 %	-3.493 %	-19.507 %	0.270 %	0.196 %	-31.203 %

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SULPHUR SPRINGS VALLEY EC, INC.
PROPOSED RATES
TEST YEAR - DECEMBER 31, 2007
Cost Allocation Summary

Account	Total	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
Rate Base	139,378,968	6,398,209	1,434,099	3,781,099	3,544,195	15,157,604
Operating Revenues	103,495,149	6,217,598	967,713	3,307,644	3,149,681	13,642,638
Operating Expenses	86,362,455	5,065,639	641,102	2,585,499	2,064,322	10,356,564
Return	17,132,694	1,151,958	326,611	722,144	1,085,358	3,286,073
Rate of Return	12.292 %	18.004 %	22.775 %	19.099 %	30.624 %	21.679 %
Relative ROR	1.000	1.465	1.853	1.554	2.491	1.764
Interest	7,532,556	330,693	73,534	195,057	181,263	780,548
Operating Margins	9,600,138	821,265	253,076	527,087	904,095	2,505,524
Margin as % Revenue	9.276 %	13.209 %	26.152 %	15.935 %	28.704 %	18.365 %
Operating TIER	2.274	3.483	4.442	3.702	5.988	4.210
Revenue Deficiencies						
Uniform ROR = 12.292200	47	-365,477	-150,328	-257,364	-649,699	-1,422,870
Deficiency % Rev	0.000 %	-5.878 %	-15.534 %	-7.781 %	-20.627 %	-10.430 %
Uniform % Mar = 9.275972	47	-269,523	-180,009	-242,792	-674,498	-1,366,823
Deficiency % Rev	0.000 %	-4.335 %	-18.602 %	-7.340 %	-21.415 %	-10.019 %

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Allocation Factors

A.F.	Account	Total Percent	Residential	Gen Service	GS-TOU	RV Parks	Lighting
1	PP Delivery - Demand	100.000000	52.908002	16.230948	0.071271	0.603911	0.215739
2	PP Delivery - Ener	100.000000	45.523021	13.881258	0.107771	0.602261	0.514024
3	PP Capacity - Demand	100.000000	52.908002	16.230948	0.071271	0.603911	0.215739
4	PP Capacity - Energy	100.000000	45.523021	13.881258	0.107771	0.602261	0.514024
5	PP-Del Dmd Contract1	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
6	PP-Del Enrgy-Contrac	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
7	PP-CapacDmd-Contract	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
8	PP-CapacEnrgy-Contrc	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
9	Dmd - Transmission	100.000000	49.960368	14.723533	0.063567	0.538633	0.192419
10	Dmd-Dist Substation	100.000000	52.136057	15.364718	0.066335	0.562089	0.200799
11	Dmd-Dist Backbone	100.000000	52.172083	15.375336	0.066381	0.562478	0.200938
12	Cons 1-Average	100.000000	80.490619	16.658377	0.081571	0.023874	0.553090
13	Cons 2-Meter Reading	100.000000	75.978707	19.579789	0.192456	0.045063	0.000000
14	Cons 3-Cust Records	100.000000	72.679420	15.041768	0.073655	0.021558	2.701878
15	Cons 4-Single Phase	100.000000	85.117082	14.289621	0.008416	0.000000	0.584881
16	Cons 5-Three Phase	100.000000	0.000000	58.082291	1.359295	0.146951	0.000000
17	Acct 368-Transformer	100.000000	41.749826	37.411873	0.347379	0.340684	2.528660
18	Acct 369-Services	100.000000	76.347360	18.818963	0.147007	0.045291	0.524620
19	Acct 370-Meters	100.000000	68.755096	22.435666	0.580487	0.067959	0.000000
20	Base Revenue	100.000000	48.932866	15.212709	0.106701	0.506359	0.901956
21	WPCA Revenue	100.000000	44.351986	13.651384	0.098849	0.603586	0.520468
22	Lighting	100.000000	0.000000	0.000000	0.000000	0.000000	100.000000
23	Direct - Load Mgmt	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
24	Direct - Heat Pump	100.000000	100.000000	0.000000	0.000000	0.000000	0.000000
25	Direct-Dmd Side Mgmt	100.000000	44.064823	17.351935	0.100258	0.637111	0.195110
26	Direct All-Electric	100.000000	100.000000	0.000000	0.000000	0.000000	0.000000
27	Direct - Smart Touch	100.000000	100.000000	0.000000	0.000000	0.000000	0.000000
28	Direct FH - Trans	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
29	Direct FH-Dist Subs	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
30	Dir FH-Dist Backbone	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
31	Direct FH - Distrib.	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
32	Direct FH - Services	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
33	Direct FH - Meters	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
34	Direct FH - Lighting	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
35	Direct FH - Revenue	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
36	Direct Acct 364/5	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Allocation Factors

A.F.	Account	Total Percent	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
1	PP Delivery - Demand	100.000000	15.392499	0.143937	2.950876	1.420241	0.000000
2	PP Delivery - Ener	100.000000	16.128758	1.098610	3.208766	1.856900	0.000000
3	PP Capacity - Demand	100.000000	15.392499	0.143937	2.950876	1.420241	0.000000
4	PP Capacity - Energy	100.000000	16.128758	1.098610	3.208766	1.856900	0.000000
5	PP-Del Dmd Contract1	100.000000	0.000000	0.000000	0.000000	100.000000	0.000000
6	PP-Del Enrgy-Contrac	100.000000	0.000000	0.000000	0.000000	100.000000	0.000000
7	PP-CapacDmd-Contract	100.000000	0.000000	0.000000	0.000000	100.000000	0.000000
8	PP-CapacEnrgy-Contrc	100.000000	0.000000	0.000000	0.000000	100.000000	0.000000
9	Dmd - Transmission	100.000000	13.728674	0.000000	0.000000	100.000000	0.000000
10	Dmd-Dist Substation	100.000000	14.326534	1.332897	2.422306	4.173100	0.000000
11	Dmd-Dist Backbone	100.000000	14.336435	1.390942	2.527794	0.000000	0.000000
12	Cons 1-Average	100.000000	0.666494	0.000000	2.529541	1.322800	0.000000
13	Cons 2-Meter Reading	100.000000	1.258004	0.075602	0.015917	0.003980	0.000000
14	Cons 3-Cust Records	100.000000	0.601814	0.178374	0.030042	0.037552	0.000000
15	Cons 4-Single Phase	100.000000	0.000000	0.068266	0.014371	0.089824	0.000000
16	Cons 5-Three Phase	100.000000	12.307127	0.000000	0.000000	0.000000	0.000000
17	Acct 368-Transformer	100.000000	5.876925	1.396032	0.293902	0.000000	0.000000
18	Acct 369-Services	100.000000	1.233235	0.403946	0.310604	0.000000	0.000000
19	Acct 370-Meters	100.000000	1.897200	0.143421	0.026420	0.000000	0.000000
20	Base Revenue	100.000000	14.047475	2.152048	0.039643	0.000000	0.000000
21	WPCA Revenue	100.000000	15.833826	0.712776	2.441600	0.000000	0.000000
22	Lighting	100.000000	0.000000	1.021308	3.194975	0.000000	0.000000
23	Direct - Load Mgmt	100.000000	0.000000	0.000000	0.000000	3.146994	0.000000
24	Direct - Heat Pump	100.000000	0.000000	0.000000	0.000000	4.682226	0.000000
25	Direct-Dmd Side Mgmt	100.000000	17.813399	0.000000	1.582325	0.000000	0.000000
26	Direct All-Electric	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
27	Direct - Smart Touch	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
28	Direct FH - Trans	100.000000	0.000000	0.000000	2.645158	0.000000	0.000000
29	Direct FH-Dist Subs	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
30	Dir FH-Dist Backbone	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
31	Direct FH - Distrib.	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
32	Direct FH - Services	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
33	Direct FH - Meters	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
34	Direct FH - Lighting	100.000000	0.000000	0.000000	0.000000	0.000000	100.000000
35	Direct FH - Revenue	100.000000	0.000000	0.000000	0.000000	0.000000	100.000000
36	Direct Acct 364/5	100.000000	0.000000	0.000000	0.000000	0.000000	100.000000
		100.000000	0.000000	0.000000	0.000000	0.000000	100.000000
		100.000000	0.000000	0.000000	0.000000	0.000000	100.000000
		100.000000	0.000000	0.000000	0.000000	0.000000	100.000000
		100.000000	0.000000	0.000000	0.000000	0.000000	100.000000
		100.000000	0.000000	0.000000	0.000000	0.000000	100.000000
		100.000000	0.000000	0.000000	0.000000	0.000000	100.000000
		100.000000	0.000000	0.000000	0.000000	0.000000	0.000000

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Allocation Factors

A.F.	Account	Total Percent	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
1	PP Delivery - Demand	100.000000	7.090246	0.101028	2.546630	0.324672	10.062576
2	PP Delivery - Ener	100.000000	6.962314	1.363179	4.222811	4.530327	17.078631
3	PP Capacity - Demand	100.000000	7.090246	0.101028	2.546630	0.324672	10.062576
4	PP Capacity - Energy	100.000000	6.962314	1.363179	4.222811	4.530327	17.078631
5	PP-Del Dmd Contract1	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
6	PP-Del Enrgy-Contrac	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
7	PP-CapacDmd-Contract	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
8	PP-CapacEnrgy-Contrc	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
9	Dmd - Transmission	100.000000	5.688107	0.993970	3.145420	3.037006	12.864503
10	Dmd-Dist Substation	100.000000	5.935815	1.037256	3.282398	3.169263	13.424732
11	Dmd-Dist Backbone	100.000000	5.939916	1.037973	3.284666	3.171453	13.434008
12	Cons 1-Average	100.000000	0.604819	0.145236	0.437698	0.242723	1.430476
13	Cons 2-Meter Reading	100.000000	1.141591	0.274132	0.826151	0.458139	2.700013
14	Cons 3-Cust Records	100.000000	2.701877	0.131142	0.395221	5.479206	8.707446
15	Cons 4-Single Phase	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
16	Cons 5-Three Phase	100.000000	11.168259	2.681852	8.082292	4.481999	26.414402
17	Acct 368-Transformer	100.000000	3.660725	1.823425	2.189411	3.356542	11.030103
18	Acct 369-Services	100.000000	1.147371	0.275520	0.830334	0.460458	2.713683
19	Acct 370-Meters	100.000000	1.721638	0.413420	1.245922	0.690921	4.071901
20	Base Revenue	100.000000	6.212979	1.053454	3.466578	3.257553	13.990564
21	WPCA Revenue	100.000000	6.542915	1.298425	3.926503	4.273549	16.041392
22	Lighting	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
23	Direct - Load Mgmt	100.000000	0.000000	17.590361	53.012049	29.397590	100.000000
24	Direct - Heat Pump	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
25	Direct-Dmd Side Mgmt	100.000000	7.011525	1.257162	3.934398	3.406796	15.609881
26	Direct All-Electric	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
27	Direct - Smart Touch	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
28	Direct FH - Trans	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
29	Direct FH-Dist Subs	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
30	Dir FH-Dist Backbone	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
31	Direct FH - Distrib.	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
32	Direct FH - Services	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
33	Direct FH - Meters	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
34	Direct FH - Lighting	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
35	Direct FH - Revenue	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
36	Direct Acct 364/5	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Allocation Factors

A.F.	Account	Total Percent	Residential	Gen Service	GS-TOU	RV Parks	Lighting
37	Dir-Contract 2 Tfmr	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
38	Dir Contract 2-Meter	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
39	Direct Substation	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
40	Direct - LPI Trans	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
101	TRANSMISSION PLANT	100.000000	49.070149	14.461182	0.062434	0.529035	0.188990
102	Acct 362	100.000000	46.396195	13.673156	0.059032	0.500206	0.178692
103	Acct 364/5	100.000000	54.745585	24.112197	0.321651	0.229913	0.320704
104	Acct 368-Remainder	100.000000	44.829532	30.733077	0.262387	0.406951	1.825071
105	Acct 370 Meters	100.000000	68.743753	22.431965	0.580391	0.067948	0.000000
106	DISTRIBUTION PLANT	100.000000	51.796355	21.640866	0.219869	0.354616	2.503860
107	SUBTOTAL PLANT	100.000000	51.652924	21.263128	0.211586	0.363793	2.382070
108	GENERAL PLANT	100.000000	68.122080	15.407463	0.081583	0.259756	0.367475
109	SUBTOTAL PLANT	100.000000	53.427691	20.632103	0.197577	0.352581	2.164971
110	Acct 368 - FH	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
111	DISTRIB. PLANT - FH	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
112	GENERAL PLANT-FH	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
113	PLANT	100.000000	53.349972	20.602091	0.197289	0.352069	2.161822
114	ENERGY SALES	100.000000	48.386424	15.026463	0.105764	0.517957	0.856449
115	OTHER REVENUE	100.000000	23.893461	7.360078	0.074505	0.047459	0.153701
116	REVENUES	100.000000	47.225145	14.662978	0.104282	0.495649	0.823130
117	TRANSMISSION O&M	100.000000	49.693551	14.644901	0.063228	0.535756	0.191391
118	DIST-OPERATIONS	100.000000	46.238738	17.896528	0.218274	0.277257	3.517412
119	DIST-MAINTENANCE	100.000000	43.855401	18.609742	0.205213	0.277105	3.659531
120	CONSUMER ACCOUNTING	100.000000	72.531309	15.843643	0.095825	0.039534	2.163352
121	CUSTOMER SERVICE	100.000000	80.490619	16.658377	0.081571	0.023874	0.553090
122	SALES	100.000000	88.551649	7.033560	0.035820	0.065282	0.199175
123	ADMIN & GENERAL	100.000000	50.279773	16.620904	0.170786	0.240731	2.723310
124	SUBTOTAL EXPENSES	100.000000	53.234534	17.009319	0.175903	0.221726	2.920590
125	Subtotal PURCHASED P	100.000000	48.661035	14.879685	0.092261	0.602962	0.387277
126	PP Delivery	100.000000	51.825211	15.886435	0.076623	0.603669	0.259474
127	Subtotal-Contract 1	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
128	PURCHASED POWER	100.000000	48.332029	14.787525	0.086976	0.590591	0.351701
129	DEPRECIATION	100.000000	51.814364	21.201789	0.213138	0.352544	2.465556
130	TAXES	100.000000	48.425376	15.826816	0.122508	0.467513	1.085462
131	EXPENSES	100.000000	49.763141	15.875161	0.118966	0.483282	1.137191

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Allocation Factors

A.F.	Account	Total Percent	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
37	Dir-Contract 2 Tfmr	100.000000	0.000000	0.000000	0.000000	100.000000	0.000000
38	Dir Contract 2-Meter	100.000000	0.000000	0.000000	0.000000	100.000000	0.000000
39	Direct Substation	100.000000	0.000000	0.000000	0.000000	100.000000	0.000000
40	Direct - LPI Trans	100.000000	0.000000	0.000000	100.000000	0.000000	0.000000
101	TRANSMISSION PLANT	100.000000	13.484050	1.309147	4.160994	4.098742	0.000000
102	Acct 362	100.000000	12.749270	1.237808	2.249499	11.009390	0.000000
103	Acct 364/5	100.000000	7.716096	0.302645	0.954399	0.840164	0.000000
104	Acct 368-Remainder	100.000000	8.413904	0.281894	0.977693	0.530915	0.000000
105	Acct 370 Meters	100.000000	1.896887	2.151693	0.039636	0.016497	0.000000
106	DISTRIBUTION PLANT	100.000000	9.208065	0.402851	1.357805	1.808495	0.000000
107	SUBTOTAL PLANT	100.000000	9.433034	0.450533	1.505287	1.928990	0.000000
108	GENERAL PLANT	100.000000	7.260664	0.652675	1.035255	0.005984	0.000000
109	SUBTOTAL PLANT	100.000000	9.198932	0.472316	1.454635	1.721761	0.000000
110	Acct 368 - FH	100.000000	0.000000	0.000000	0.000000	0.000000	100.000000
111	DISTRIB. PLANT - FH	100.000000	0.000000	0.000000	0.000000	0.000000	100.000000
112	GENERAL PLANT-FH	100.000000	0.000000	0.000000	0.000000	0.000000	100.000000
113	PLANT	100.000000	9.185551	0.471629	1.452519	1.719256	0.145464
114	ENERGY SALES	100.000000	14.260564	0.749580	2.531468	3.330128	0.000000
115	OTHER REVENUE	100.000000	1.570100	0.069909	0.183007	0.159413	64.271850
116	REVENUES	100.000000	13.658874	0.717355	2.420121	3.179796	3.047308
117	TRANSMISSION O&M	100.000000	13.655355	1.325779	2.826096	4.150813	0.117330
118	DIST-OPERATIONS	100.000000	7.707482	0.455426	1.140728	1.584299	10.701385
119	DIST-MAINTENANCE	100.000000	7.812036	0.362719	1.122617	2.117924	12.645943
120	CONSUMER ACCOUNTING	100.000000	1.098482	0.106836	0.087032	0.170182	0.088482
121	CUSTOMER SERVICE	100.000000	0.666494	0.075602	0.015917	0.003980	0.000000
122	SALES	100.000000	1.824927	0.167488	0.243721	0.001307	0.000000
123	ADMIN & GENERAL	100.000000	6.705781	0.421319	1.021117	1.521433	10.881372
124	SUBTOTAL EXPENSES	100.000000	6.165045	0.372990	0.909456	1.356812	8.560308
125	Subtotal PURCHASED P	100.000000	15.815908	0.692952	3.099184	1.671356	0.000000
126	PP Delivery	100.000000	15.500450	0.283912	2.988688	1.484264	0.000000
127	Subtotal-Contract 1	100.000000	0.000000	0.000000	0.000000	100.000000	0.000000
128	PURCHASED POWER	100.000000	15.419461	0.590440	3.011011	3.673283	0.000000
129	DEPRECIATION	100.000000	9.168023	0.432827	1.423504	1.858357	0.380889
130	TAXES	100.000000	12.782274	0.669202	2.230508	2.893586	2.478658
131	EXPENSES	100.000000	12.709436	0.527926	2.378161	2.971212	2.033584

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Allocation Factors

A.F.	Account	Total Percent	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
37	Dir-Contract 2 Tfmr	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
38	Dir Contract 2-Meter	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
39	Direct Substation	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
40	Direct - LPI Trans	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
101	TRANSMISSION PLANT	100.000000	5.586753	0.976259	3.089373	2.982891	12.635277
102	Acct 362	100.000000	5.282318	0.923060	2.921026	2.820346	11.946751
103	Acct 364/5	100.000000	4.512680	0.946880	2.908727	2.088359	10.456646
104	Acct 368-Remainder	100.000000	4.341484	1.584720	2.515975	3.296400	11.738578
105	Acct 370 Meters	100.000000	1.721354	0.413352	1.245716	0.690807	4.071229
106	DISTRIBUTION PLANT	100.000000	4.503772	1.030436	2.672539	2.500470	10.707217
107	SUBTOTAL PLANT	100.000000	4.560750	1.027586	2.694469	2.525851	10.808657
108	GENERAL PLANT	100.000000	3.037371	0.564124	1.755679	1.449891	6.807065
109	SUBTOTAL PLANT	100.000000	4.396586	0.977642	2.593302	2.409903	10.377433
110	Acct 368 - FH	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
111	DISTRIB. PLANT - FH	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
112	GENERAL PLANT-FH	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
113	PLANT	100.000000	4.390191	0.976220	2.589530	2.406397	10.362337
114	ENERGY SALES	100.000000	6.252336	1.082676	3.521441	3.378749	14.235202
115	OTHER REVENUE	100.000000	0.954454	0.203355	0.623265	0.435441	2.216516
116	REVENUES	100.000000	6.001149	1.040985	3.384031	3.239198	13.665363
117	TRANSMISSION O&M	100.000000	5.657729	0.988662	3.128622	3.020787	12.795799
118	DIST-OPERATIONS	100.000000	3.857499	1.024945	3.030748	2.349279	10.262471
119	DIST-MAINTENANCE	100.000000	3.988703	0.856444	2.427245	2.059377	9.331769
120	CONSUMER ACCOUNTING	100.000000	2.518189	0.183173	0.559195	4.514766	7.775324
121	CUSTOMER SERVICE	100.000000	0.604819	0.145236	0.437698	0.242723	1.430476
122	SALES	100.000000	0.830747	0.161032	0.498437	0.386855	1.877071
123	ADMIN & GENERAL	100.000000	3.616864	0.799971	2.380563	2.616076	9.413474
124	SUBTOTAL EXPENSES	100.000000	3.443747	0.771608	2.277618	2.580345	9.073318
125	Subtotal PURCHASED P	100.000000	7.016675	0.826868	3.510571	2.743267	14.097380
126	PP Delivery	100.000000	7.071489	0.286085	2.792393	0.941308	11.091275
127	Subtotal-Contract 1	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
128	PURCHASED POWER	100.000000	6.882751	0.693194	3.282941	2.298095	13.156981
129	DEPRECIATION	100.000000	4.479691	1.016293	2.668168	2.524858	10.689010
130	TAXES	100.000000	5.685463	1.028293	3.228339	3.076001	13.018097
131	EXPENSES	100.000000	5.865424	0.744523	2.997655	2.394339	12.001941

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Allocation Factors

A.F.	Account	Total Percent	Residential	Gen Service	GS-TOU	RV Parks	Lighting
132	TRANSMISSION O&M	100.000000	49.636846	14.628190	0.063155	0.535145	0.191173
133	DIST-OPER PAYROLL	100.000000	52.063041	20.709058	0.265718	0.285285	3.804304
134	DIST-MAINT PAYROLL	100.000000	49.234869	20.983943	0.228035	0.317010	5.739461
135	CONS ACCT-PAYROLL	100.000000	73.329227	15.935548	0.097053	0.026187	2.169733
136	CUST SERVICE-PAYROLL	100.000000	80.490619	16.658377	0.081571	0.023874	0.553090
137	SALES-PAYROLL	100.000000	68.155603	15.395544	0.081318	0.259544	0.363374
138	SUBTOTAL PAYROLL	100.000000	57.980928	19.364806	0.208674	0.221274	3.502947
139	FT HUACHUCA-PAYROLL	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
140	SUBTOTAL PAYROLL	100.000000	51.847601	17.316362	0.186600	0.197868	3.132399
141	ADMIN & GEN-PAYROLL	100.000000	50.809414	16.969622	0.182864	0.193906	3.069677
142	PAYROLL	100.000000	51.585476	17.228816	0.185657	0.196867	3.116563
143	Net Plant	100.000000	52.855018	20.950147	0.204561	0.354277	2.271392
144	RATE BASE	100.000000	51.656215	21.061862	0.209314	0.366411	2.356280
145	INTEREST	100.000000	53.349972	20.602091	0.197289	0.352069	2.161822

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Allocation Factors

A.F.	Account	Total Percent	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
132	TRANSMISSION O&M	100.000000	13.639773	1.324266	3.054178	4.146077	0.000000
133	DIST-OPER PAYROLL	100.000000	8.021702	0.565781	1.141848	1.726590	0.000000
134	DIST-MAINT PAYROLL	100.000000	8.844539	0.412592	1.274454	2.429900	0.000000
135	CONS ACCT-PAYROLL	100.000000	0.731053	0.089952	0.017457	0.079529	0.000000
136	CUST SERVICE-PAYROLL	100.000000	0.666494	0.075602	0.015917	0.003980	0.000000
137	SALES-PAYROLL	100.000000	7.256242	0.653086	1.034298	0.002070	0.000000
138	SUBTOTAL PAYROLL	100.000000	6.194708	0.418637	0.872194	1.388590	0.000000
139	FT HUACHUCA-PAYROLL	100.000000	0.000000	0.000000	0.000000	0.000000	100.000000
140	SUBTOTAL PAYROLL	100.000000	5.539421	0.374353	0.779932	1.241703	10.578180
141	ADMIN & GEN-PAYROLL	100.000000	5.428500	0.366857	0.764314	1.216839	12.368747
142	PAYROLL	100.000000	5.511415	0.372460	0.775989	1.235425	11.030269
143	Net Plant	100.000000	9.226401	0.452952	1.435894	1.764382	-0.019619
144	RATE BASE	100.000000	9.547715	0.468509	1.489341	1.833660	0.135268
145	INTEREST	100.000000	9.185551	0.471629	1.452519	1.719256	0.145464

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Allocation Factors

A.F.	Account	Total Percent	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
132	TRANSMISSION O&M	100.000000	5.651273	0.987533	3.125052	3.017340	12.781198
133	DIST-OPER PAYROLL	100.000000	4.144675	1.187132	3.465417	2.619450	11.416674
134	DIST-MAINT PAYROLL	100.000000	4.492577	0.973962	2.725457	2.343200	10.535196
135	CONS ACCT-PAYROLL	100.000000	2.394573	0.159304	0.480094	4.490288	7.524260
136	CUST SERVICE-PAYROLL	100.000000	0.604819	0.145236	0.437698	0.242723	1.430476
137	SALES-PAYROLL	100.000000	3.034270	0.563181	1.753768	1.447701	6.798920
138	SUBTOTAL PAYROLL	100.000000	3.626665	0.861977	2.505259	2.853339	9.847240
139	FT HUACHUCA-PAYROLL	100.000000	0.000000	0.000000	0.000000	0.000000	0.000000
140	SUBTOTAL PAYROLL	100.000000	3.243030	0.770795	2.240248	2.551508	8.805581
141	ADMIN & GEN-PAYROLL	100.000000	3.178092	0.755361	2.195390	2.500417	8.629260
142	PAYROLL	100.000000	3.226634	0.766898	2.228922	2.538608	8.761063
143	Net Plant	100.000000	4.440516	0.995957	2.623631	2.444491	10.504596
144	RATE BASE	100.000000	4.590509	1.028992	2.712944	2.542979	10.875424
145	INTEREST	100.000000	4.390191	0.976220	2.589530	2.406397	10.362337

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 1: PP Delivery - Demand

Class	Class Name	Amount	Percent
1	Resi	796,443.00	52.901559
2	Resi - TOU	97.00	0.006443
3	GS-Non Dmd	75,841.00	5.037532
4	GS-Dmd	167,648.00	11.135562
5	GS-TOU	1,073.00	0.071271
6	Irrig	76,491.00	5.080706
7	Irrig-LF	30,200.00	2.005953
8	Irrig-Daily	1,521.00	0.101028
9	Irrig-Weekly	38,340.00	2.546630
10	Irrig-Large	4,888.00	0.324672
11	Irrig-Test	54.00	0.003587
12	LP	229,904.00	15.270747
13	LP-Season	1,833.00	0.121752
14	LPI-Coop Tfmr	44,426.00	2.950876
15	LPI-Cust Tfmr	0.00	0.000000
16	LP-TOU	2,167.00	0.143937
17	Contract 1	0.00	0.000000
18	Contract 2	21,382.00	1.420241
19	RV Parks	9,092.00	0.603911
20	St Lighting	1,919.00	0.127464
21	Sec Lighting	1,329.00	0.088275
22	Unmetered	871.00	0.057854
23	Pre-Meter	0.00	0.000000
24	Ft Huachuca	0.00	0.000000
	Total	**1,505,519.00**	**100.000000**

Group	Class Group Name	Amount	Percent
1	Residential	796,540.00	52.908002
2	Gen Service	244,360.00	16.230948
3	Irrigation	106,745.00	7.090246

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 2: PP Delivery - Ener

Class	Class Name	Sales	Loss	Purchases	Percent
1	Resi	353,167,734	7.405858	381,414,770	45.495968
2	Resi - TOU	210,002	7.405858	226,798	0.027053
3	GS-Non Dmd	36,407,984	7.405858	39,319,965	4.690170
4	GS-Dmd	70,960,271	7.405858	76,635,810	9.141283
5	GS-TOU	836,583	7.405858	903,495	0.107771
6	Irrig	37,779,578	7.405858	40,801,261	4.866862
7	Irrig-LF	16,244,584	7.405858	17,543,857	2.092669
8	Irrig-Daily	10,581,835	7.405858	11,428,191	1.363179
9	Irrig-Weekly	32,780,060	7.405858	35,401,872	4.222811
10	Irrig-Large	35,167,187	7.405858	37,979,926	4.530327
11	Irrig-Test	21,603	7.405858	23,331	0.002783
12	LP	124,127,579	7.405858	134,055,542	15.990432
13	LP-Season	1,073,769	7.405858	1,159,651	0.138326
14	LPI-Coop Tfmr	22,802,033	7.405858	24,625,784	2.937416
15	LPI-Cust Tfmr	2,229,358	2.000000	2,274,855	0.271350
16	LP-TOU	8,528,086	7.405858	9,210,179	1.098610
17	Contract 1	0	0.000000	0	0.000000
18	Contract 2	14,414,400	7.405858	15,567,292	1.856900
19	RV Parks	4,675,120	7.405858	5,049,045	0.602261
20	St Lighting	2,355,546	7.405858	2,543,947	0.303447
21	Sec Lighting	1,634,628	7.405858	1,765,369	0.210577
22	Unmetered	386,616	7.405858	417,538	0.049805
23	Pre-Meter	0	7.405858	0	0.000000
24	Ft Huachuca	0	7.405858	0	0.000000
	Total	**776,384,556**	**7.391189**	**838,348,480**	**100.000000**

Group	Class Group Name	Sales	Loss	Purchases	Percent
1	Residential	353,377,736	7.405858	381,641,569	45.523021
2	Gen Service	107,754,871	7.405858	116,373,313	13.881258
3	Irrigation	54,045,765	7.405858	58,368,449	6.962314

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 3: PP Capacity - Demand

Class	Class Name	Amount	Percent
1	Resi	796,443.00	52.901559
2	Resi - TOU	97.00	0.006443
3	GS-Non Dmd	75,841.00	5.037532
4	GS-Dmd	167,648.00	11.135562
5	GS-TOU	1,073.00	0.071271
6	Irrig	76,491.00	5.080706
7	Irrig-LF	30,200.00	2.005953
8	Irrig-Daily	1,521.00	0.101028
9	Irrig-Weekly	38,340.00	2.546630
10	Irrig-Large	4,888.00	0.324672
11	Irrig-Test	54.00	0.003587
12	LP	229,904.00	15.270747
13	LP-Season	1,833.00	0.121752
14	LPI-Coop Tfmr	44,426.00	2.950876
15	LPI-Cust Tfmr	0.00	0.000000
16	LP-TOU	2,167.00	0.143937
17	Contract 1	0.00	0.000000
18	Contract 2	21,382.00	1.420241
19	RV Parks	9,092.00	0.603911
20	St Lighting	1,919.00	0.127464
21	Sec Lighting	1,329.00	0.088275
22	Unmetered	871.00	0.057854
23	Pre-Meter	0.00	0.000000
24	Ft Huachuca	0.00	0.000000
	Total	**1,505,519.00**	**100.000000**

Group	Class Group Name	Amount	Percent
1	Residential	796,540.00	52.908002
2	Gen Service	244,360.00	16.230948
3	Irrigation	106,745.00	7.090246

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 4: PP Capacity - Energy

Class	Class Name	Sales	Loss	Purchases	Percent
1	Resi	353,167,734	7.405858	381,414,770	45.495968
2	Resi - TOU	210,002	7.405858	226,798	0.027053
3	GS-Non Dmd	36,407,984	7.405858	39,319,965	4.690170
4	GS-Dmd	70,960,271	7.405858	76,635,810	9.141283
5	GS-TOU	836,583	7.405858	903,495	0.107771
6	Irrig	37,779,578	7.405858	40,801,261	4.866862
7	Irrig-LF	16,244,584	7.405858	17,543,857	2.092669
8	Irrig-Daily	10,581,835	7.405858	11,428,191	1.363179
9	Irrig-Weekly	32,780,060	7.405858	35,401,872	4.222811
10	Irrig-Large	35,167,187	7.405858	37,979,926	4.530327
11	Irrig-Test	21,603	7.405858	23,331	0.002783
12	LP	124,127,579	7.405858	134,055,542	15.990432
13	LP-Season	1,073,769	7.405858	1,159,651	0.138326
14	LPI-Coop Tfmr	22,802,033	7.405858	24,625,784	2.937416
15	LPI-Cust Tfmr	2,229,358	2.000000	2,274,855	0.271350
16	LP-TOU	8,528,086	7.405858	9,210,179	1.098610
17	Contract 1	0	0.000000	0	0.000000
18	Contract 2	14,414,400	7.405858	15,567,292	1.856900
19	RV Parks	4,675,120	7.405858	5,049,045	0.602261
20	St Lighting	2,355,546	7.405858	2,543,947	0.303447
21	Sec Lighting	1,634,628	7.405858	1,765,369	0.210577
22	Unmetered	386,616	7.405858	417,538	0.049805
23	Pre-Meter	0	7.405858	0	0.000000
24	Ft Huachuca	0	7.405858	0	0.000000
	Total	**776,384,556**	**7.391189**	**838,348,480**	**100.000000**

Group	Class Group Name	Sales	Loss	Purchases	Percent
1	Residential	353,377,736	7.405858	381,641,569	45.523021
2	Gen Service	107,754,871	7.405858	116,373,313	13.881258
3	Irrigation	54,045,765	7.405858	58,368,449	6.962314

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 5: PP-Del Dmd Contract1

Class	Class Name	Percent
1	Resi	0.000000
2	Resi - TOU	0.000000
3	GS-Non Dmd	0.000000
4	GS-Dmd	0.000000
5	GS-TOU	0.000000
6	Irrig	0.000000
7	Irrig-LF	0.000000
8	Irrig-Daily	0.000000
9	Irrig-Weekly	0.000000
10	Irrig-Large	0.000000
11	Irrig-Test	0.000000
12	LP	0.000000
13	LP-Season	0.000000
14	LPI-Coop Tfmr	0.000000
15	LPI-Cust Tfmr	0.000000
16	LP-TOU	0.000000
17	Contract 1	100.000000
18	Contract 2	0.000000
19	RV Parks	0.000000
20	St Lighting	0.000000
21	Sec Lighting	0.000000
22	Unmetered	0.000000
23	Pre-Meter	0.000000
24	Ft Huachuca	0.000000
	Total	**100.000000**

Group	Class Group Name	Percent
1	Residential	0.000000
2	Gen Service	0.000000
3	Irrigation	0.000000

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 6: PP-Del Enrgy-Contrac

Class	Class Name	Percent
1	Resi	0.000000
2	Resi - TOU	0.000000
3	GS-Non Dmd	0.000000
4	GS-Dmd	0.000000
5	GS-TOU	0.000000
6	Irrig	0.000000
7	Irrig-LF	0.000000
8	Irrig-Daily	0.000000
9	Irrig-Weekly	0.000000
10	Irrig-Large	0.000000
11	Irrig-Test	0.000000
12	LP	0.000000
13	LP-Season	0.000000
14	LPI-Coop Tfmr	0.000000
15	LPI-Cust Tfmr	0.000000
16	LP-TOU	0.000000
17	Contract 1	100.000000
18	Contract 2	0.000000
19	RV Parks	0.000000
20	St Lighting	0.000000
21	Sec Lighting	0.000000
22	Unmetered	0.000000
23	Pre-Meter	0.000000
24	Ft Huachuca	0.000000
	Total	**100.000000**

Group	Class Group Name	Percent
1	Residential	0.000000
2	Gen Service	0.000000
3	Irrigation	0.000000

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 7: PP-CapacDmd-Contract

Class	Class Name	Percent
1	Resi	0.000000
2	Resi - TOU	0.000000
3	GS-Non Dmd	0.000000
4	GS-Dmd	0.000000
5	GS-TOU	0.000000
6	Irrig	0.000000
7	Irrig-LF	0.000000
8	Irrig-Daily	0.000000
9	Irrig-Weekly	0.000000
10	Irrig-Large	0.000000
11	Irrig-Test	0.000000
12	LP	0.000000
13	LP-Season	0.000000
14	LPI-Coop Tfmr	0.000000
15	LPI-Cust Tfmr	0.000000
16	LP-TOU	0.000000
17	Contract 1	100.000000
18	Contract 2	0.000000
19	RV Parks	0.000000
20	St Lighting	0.000000
21	Sec Lighting	0.000000
22	Unmetered	0.000000
23	Pre-Meter	0.000000
24	Ft Huachuca	0.000000
	Total	**100.000000**

Group	Class Group Name	Percent
1	Residential	0.000000
2	Gen Service	0.000000
3	Irrigation	0.000000

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 8: PP-CapacEnrgy-Contrc

Class	Class Name	Percent
1	Resi	0.000000
2	Resi - TOU	0.000000
3	GS-Non Dmd	0.000000
4	GS-Dmd	0.000000
5	GS-TOU	0.000000
6	Irrig	0.000000
7	Irrig-LF	0.000000
8	Irrig-Daily	0.000000
9	Irrig-Weekly	0.000000
10	Irrig-Large	0.000000
11	Irrig-Test	0.000000
12	LP	0.000000
13	LP-Season	0.000000
14	LPI-Coop Tfmr	0.000000
15	LPI-Cust Tfmr	0.000000
16	LP-TOU	0.000000
17	Contract 1	100.000000
18	Contract 2	0.000000
19	RV Parks	0.000000
20	St Lighting	0.000000
21	Sec Lighting	0.000000
22	Unmetered	0.000000
23	Pre-Meter	0.000000
24	Ft Huachuca	0.000000
	Total	**100.000000**

Group	Class Group Name	Percent
1	Residential	0.000000
2	Gen Service	0.000000
3	Irrigation	0.000000

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 9: Dmd - Transmission

Class	Class Name	Amount	Percent
1	Resi	842,825.00	49.931043
2	Resi - TOU	495.00	0.029325
3	GS-Non Dmd	79,959.00	4.736969
4	GS-Dmd	167,648.00	9.931883
5	GS-TOU	1,073.00	0.063567
6	Irrig	66,082.00	3.914861
7	Irrig-LF	29,880.00	1.770165
8	Irrig-Daily	16,778.00	0.993970
9	Irrig-Weekly	53,094.00	3.145420
10	Irrig-Large	51,264.00	3.037006
11	Irrig-Test	52.00	0.003081
12	LP	229,904.00	13.620083
13	LP-Season	1,833.00	0.108591
14	LPI-Coop Tfmr	40,888.00	2.422306
15	LPI-Cust Tfmr	0.00	0.000000
16	LP-TOU	22,499.00	1.332897
17	Contract 1	49,059.00	2.906377
18	Contract 2	21,382.00	1.266723
19	RV Parks	9,092.00	0.538633
20	St Lighting	1,919.00	0.113686
21	Sec Lighting	1,329.00	0.078733
22	Unmetered	923.00	0.054681
23	Pre-Meter	0.00	0.000000
24	Ft Huachuca	0.00	0.000000
	Total	**1,687,978.00**	**100.000000**

Group	Class Group Name	Amount	Percent
1	Residential	843,320.00	49.960368
2	Gen Service	248,530.00	14.723533
3	Irrigation	96,014.00	5.688107

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 10: Dmd-Dist Substation

Class	Class Name	Amount	Percent
1	Resi	842,825.00	52.105455
2	Resi - TOU	495.00	0.030602
3	GS-Non Dmd	79,959.00	4.943256
4	GS-Dmd	167,648.00	10.364400
5	GS-TOU	1,073.00	0.066335
6	Irrig	66,082.00	4.085347
7	Irrig-LF	29,880.00	1.847253
8	Irrig-Daily	16,778.00	1.037256
9	Irrig-Weekly	53,094.00	3.282398
10	Irrig-Large	51,264.00	3.169263
11	Irrig-Test	52.00	0.003215
12	LP	229,904.00	14.213214
13	LP-Season	1,833.00	0.113320
14	LPI-Coop Tfmr	40,888.00	2.527794
15	LPI-Cust Tfmr	0.00	0.000000
16	LP-TOU	22,499.00	1.390942
17	Contract 1	0.00	0.000000
18	Contract 2	0.00	0.000000
19	RV Parks	9,092.00	0.562089
20	St Lighting	1,919.00	0.118637
21	Sec Lighting	1,329.00	0.082162
22	Unmetered	923.00	0.057062
23	Pre-Meter	0.00	0.000000
24	Ft Huachuca	0.00	0.000000
	Total	**1,617,537.00**	**100.000000**

Group	Class Group Name	Amount	Percent
1	Residential	843,320.00	52.136057
2	Gen Service	248,530.00	15.364718
3	Irrigation	96,014.00	5.935815

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 11: Dmd-Dist Backbone

Class	Class Name	Amount	Percent
1	Resi	842,825.00	52.141460
2	Resi - TOU	495.00	0.030623
3	GS-Non Dmd	79,959.00	4.946672
4	GS-Dmd	167,648.00	10.371562
5	GS-TOU	1,073.00	0.066381
6	Irrig	66,082.00	4.088170
7	Irrig-LF	29,880.00	1.848529
8	Irrig-Daily	16,778.00	1.037973
9	Irrig-Weekly	53,094.00	3.284666
10	Irrig-Large	51,264.00	3.171453
11	Irrig-Test	52.00	0.003217
12	LP	229,904.00	14.223036
13	LP-Season	1,833.00	0.113399
14	LPI-Coop Tfmr	40,888.00	2.529541
15	LPI-Cust Tfmr	0.00	0.000000
16	LP-TOU	0.00	0.000000
17	Contract 1	0.00	0.000000
18	Contract 2	21,382.00	1.322800
19	RV Parks	9,092.00	0.562478
20	St Lighting	1,919.00	0.118719
21	Sec Lighting	1,329.00	0.082219
22	Unmetered	923.00	0.057102
23	Pre-Meter	0.00	0.000000
24	Ft Huachuca	0.00	0.000000
	Total	**1,616,420.00**	**100.000000**

Group	Class Group Name	Amount	Percent
1	Residential	843,320.00	52.172083
2	Gen Service	248,530.00	15.375336
3	Irrigation	96,014.00	5.939916

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 12: Cons 1-Average

Class	Class Name	Amount	Weight	Product	Percent
1	Resi	40,440.00	1.000000	40,440.00	80.456797
2	Resi - TOU	17.00	1.000000	17.00	0.033822
3	GS-Non Dmd	6,280.00	1.000000	6,280.00	12.494280
4	GS-Dmd	2,074.00	1.000000	2,074.00	4.126296
5	GS-TOU	41.00	1.000000	41.00	0.081571
6	Irrig	253.00	1.000000	253.00	0.503352
7	Irrig-LF	50.00	1.000000	50.00	0.099477
8	Irrig-Daily	73.00	1.000000	73.00	0.145236
9	Irrig-Weekly	220.00	1.000000	220.00	0.437698
10	Irrig-Large	122.00	1.000000	122.00	0.242723
11	Irrig-Test	1.00	1.000000	1.00	0.001990
12	LP	324.00	1.000000	324.00	0.644609
13	LP-Season	11.00	1.000000	11.00	0.021885
14	LPI-Coop Tfmr	7.00	1.000000	7.00	0.013927
15	LPI-Cust Tfmr	1.00	1.000000	1.00	0.001990
16	LP-TOU	38.00	1.000000	38.00	0.075602
17	Contract 1	1.00	1.000000	1.00	0.001990
18	Contract 2	1.00	1.000000	1.00	0.001990
19	RV Parks	12.00	1.000000	12.00	0.023874
20	St Lighting	51.00	1.000000	51.00	0.101466
21	Sec Lighting	227.00	1.000000	227.00	0.451624
22	Unmetered	7.00	1.000000	7.00	0.013927
23	Pre-Meter	12.00	1.000000	12.00	0.023874
24	Ft Huachuca	0.00	0.000000	0.00	0.000000
	Total	**50,263.00**		**50,263.00**	**100.000000**

Group	Class Group Name	Amount	Weight	Product	Percent
1	Residential	40,457.00	1.000000	40,457.00	80.490619
2	Gen Service	8,373.00	1.000000	8,373.00	16.658377
3	Irrigation	304.00	1.000000	304.00	0.604819

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 13: Cons 2-Meter Reading

Class	Class Name	Amount	Weight	Product	Percent
1	Resi	40,440.00	1.000000	40,440.00	75.930828
2	Resi - TOU	17.00	1.500000	25.50	0.047879
3	GS-Non Dmd	6,280.00	1.000000	6,280.00	11.791434
4	GS-Dmd	2,074.00	2.000000	4,148.00	7.788355
5	GS-TOU	41.00	2.500000	102.50	0.192456
6	Irrig	253.00	2.000000	506.00	0.950074
7	Irrig-LF	50.00	2.000000	100.00	0.187762
8	Irrig-Daily	73.00	2.000000	146.00	0.274132
9	Irrig-Weekly	220.00	2.000000	440.00	0.826151
10	Irrig-Large	122.00	2.000000	244.00	0.458139
11	Irrig-Test	1.00	2.000000	2.00	0.003755
12	LP	324.00	2.000000	648.00	1.216696
13	LP-Season	11.00	2.000000	22.00	0.041308
14	LPI-Coop Tfmr	7.00	2.000000	14.00	0.026287
15	LPI-Cust Tfmr	1.00	2.000000	2.00	0.003755
16	LP-TOU	38.00	2.500000	95.00	0.178374
17	Contract 1	1.00	10.000000	10.00	0.018776
18	Contract 2	1.00	10.000000	10.00	0.018776
19	RV Parks	12.00	2.000000	24.00	0.045063
20	St Lighting	51.00	0.000000	0.00	0.000000
21	Sec Lighting	227.00	0.000000	0.00	0.000000
22	Unmetered	7.00	0.000000	0.00	0.000000
23	Pre-Meter	12.00	0.000000	0.00	0.000000
24	Ft Huachuca	0.00	0.000000	0.00	0.000000
	Total	**50,263.00**		**53,259.00**	**100.000000**

Group	Class Group Name	Amount	Weight	Product	Percent
1	Residential	40,457.00	1.000210	40,465.50	75.978707
2	Gen Service	8,373.00	1.245432	10,428.00	19.579789
3	Irrigation	304.00	2.000000	608.00	1.141591

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 14: Cons 3-Cust Records

Class	Class Name	Amount	Weight	Product	Percent
1	Resi	40,440.00	1.000000	40,440.00	72.648880
2	Resi - TOU	17.00	1.000000	17.00	0.030540
3	GS-Non Dmd	6,280.00	1.000000	6,280.00	11.281775
4	GS-Dmd	2,074.00	1.000000	2,074.00	3.725860
5	GS-TOU	41.00	1.000000	41.00	0.073655
6	Irrig	253.00	1.000000	253.00	0.454505
7	Irrig-LF	50.00	25.000000	1,250.00	2.245576
8	Irrig-Daily	73.00	1.000000	73.00	0.131142
9	Irrig-Weekly	220.00	1.000000	220.00	0.395221
10	Irrig-Large	122.00	25.000000	3,050.00	5.479206
11	Irrig-Test	1.00	1.000000	1.00	0.001796
12	LP	324.00	1.000000	324.00	0.582053
13	LP-Season	11.00	1.000000	11.00	0.019761
14	LPI-Coop Tfmr	7.00	1.000000	7.00	0.012575
15	LPI-Cust Tfmr	1.00	1.000000	1.00	0.001796
16	LP-TOU	38.00	1.000000	38.00	0.068266
17	Contract 1	1.00	25.000000	25.00	0.044912
18	Contract 2	1.00	25.000000	25.00	0.044912
19	RV Parks	12.00	1.000000	12.00	0.021558
20	St Lighting	51.00	1.000000	51.00	0.091620
21	Sec Lighting	1,453.00	1.000000	1,453.00	2.610258
22	Unmetered	7.00	1.000000	7.00	0.012575
23	Pre-Meter	12.00	1.000000	12.00	0.021558
24	Ft Huachuca	0.00	0.000000	0.00	0.000000
	Total	**51,489.00**		**55,665.00**	**100.000000**

Group	Class Group Name	Amount	Weight	Product	Percent
1	Residential	40,457.00	1.000000	40,457.00	72.679420
2	Gen Service	8,373.00	1.000000	8,373.00	15.041768
3	Irrigation	304.00	4.947368	1,504.00	2.701877

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 15: Cons 4-Single Phase

Class	Class Name	Amount	Weight	Product	Percent
1	Resi	40,440.00	1.000000	40,440.00	85.081316
2	Resi - TOU	17.00	1.000000	17.00	0.035766
3	GS-Non Dmd	6,047.00	1.000000	6,047.00	12.722223
4	GS-Dmd	726.00	1.000000	726.00	1.527424
5	GS-TOU	4.00	1.000000	4.00	0.008416
6	Irrig	0.00	0.000000	0.00	0.000000
7	Irrig-LF	0.00	0.000000	0.00	0.000000
8	Irrig-Daily	0.00	0.000000	0.00	0.000000
9	Irrig-Weekly	0.00	0.000000	0.00	0.000000
10	Irrig-Large	0.00	0.000000	0.00	0.000000
11	Irrig-Test	0.00	0.000000	0.00	0.000000
12	LP	0.00	0.000000	0.00	0.000000
13	LP-Season	0.00	0.000000	0.00	0.000000
14	LPI-Coop Tfmr	0.00	0.000000	0.00	0.000000
15	LPI-Cust Tfmr	0.00	0.000000	0.00	0.000000
16	LP-TOU	0.00	0.000000	0.00	0.000000
17	Contract 1	0.00	0.000000	0.00	0.000000
18	Contract 2	0.00	0.000000	0.00	0.000000
19	RV Parks	8.00	0.000000	0.00	0.000000
20	St Lighting	51.00	1.000000	51.00	0.107298
21	Sec Lighting	227.00	1.000000	227.00	0.477583
22	Unmetered	7.00	1.000000	7.00	0.014727
23	Pre-Meter	12.00	1.000000	12.00	0.025247
24	Ft Huachuca	0.00	0.000000	0.00	0.000000
	Total	**47,539.00**		**47,531.00**	**100.000000**

Group	Class Group Name	Amount	Weight	Product	Percent
1	Residential	40,457.00	1.000000	40,457.00	85.117082
2	Gen Service	6,792.00	1.000000	6,792.00	14.289621
3	Irrigation	0.00	0.000000	0.00	0.000000

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 16: Cons 5-Three Phase

Class	Class Name	Amount	Weight	Product	Percent
1	Resi	0.00	0.000000	0.00	0.000000
2	Resi - TOU	0.00	0.000000	0.00	0.000000
3	GS-Non Dmd	233.00	1.000000	233.00	8.559882
4	GS-Dmd	1,348.00	1.000000	1,348.00	49.522409
5	GS-TOU	37.00	1.000000	37.00	1.359295
6	Irrig	253.00	1.000000	253.00	9.294636
7	Irrig-LF	50.00	1.000000	50.00	1.836885
8	Irrig-Daily	73.00	1.000000	73.00	2.681852
9	Irrig-Weekly	220.00	1.000000	220.00	8.082292
10	Irrig-Large	122.00	1.000000	122.00	4.481999
11	Irrig-Test	1.00	1.000000	1.00	0.036738
12	LP	324.00	1.000000	324.00	11.903012
13	LP-Season	11.00	1.000000	11.00	0.404115
14	LPI-Coop Tfmr	7.00	1.000000	7.00	0.257164
15	LPI-Cust Tfmr	1.00	1.000000	1.00	0.036738
16	LP-TOU	38.00	1.000000	38.00	1.396032
17	Contract 1	0.00	0.000000	0.00	0.000000
18	Contract 2	0.00	0.000000	0.00	0.000000
19	RV Parks	4.00	1.000000	4.00	0.146951
20	St Lighting	0.00	0.000000	0.00	0.000000
21	Sec Lighting	0.00	1.000000	0.00	0.000000
22	Unmetered	0.00	0.000000	0.00	0.000000
23	Pre-Meter	0.00	0.000000	0.00	0.000000
24	Ft Huachuca	0.00	0.000000	0.00	0.000000
	Total	**2,722.00**		**2,722.00**	**100.000000**

Group	Class Group Name	Amount	Weight	Product	Percent
1	Residential	0.00	0.000000	0.00	0.000000
2	Gen Service	1,581.00	1.000000	1,581.00	58.082291
3	Irrigation	304.00	1.000000	304.00	11.168259

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 17: Acct 368-Transformer

Class	Class Name	Amount	Weight	Product	Percent
1	Resi	267,770.00	35.000000	9,371,950.00	41.734208
2	Resi - TOU	90.00	38.970000	3,507.30	0.015618
3	GS-Non Dmd	133,228.00	33.960000	4,524,422.88	20.147697
4	GS-Dmd	108,390.50	35.040000	3,798,003.12	16.912879
5	GS-TOU	2,092.50	37.280000	78,008.40	0.347379
6	Irrig	15,353.50	36.040000	553,340.14	2.464078
7	Irrig-LF	5,964.50	28.490000	169,928.61	0.756709
8	Irrig-Daily	12,446.00	32.900000	409,473.40	1.823425
9	Irrig-Weekly	13,426.00	36.620000	491,660.12	2.189411
10	Irrig-Large	25,075.00	30.060000	753,754.50	3.356542
11	Irrig-Test	2,624.00	37.650000	98,793.60	0.439938
12	LP	41,095.50	31.740000	1,304,371.17	5.808492
13	LP-Season	750.00	20.490000	15,367.50	0.068433
14	LPI-Coop Tfmr	4,500.00	15.500000	69,750.00	0.310604
15	LPI-Cust Tfmr	0.00	0.000000	0.00	0.000000
16	LP-TOU	3,062.50	29.620000	90,711.25	0.403946
17	Contract 1	0.00	0.000000	0.00	0.000000
18	Contract 2	0.00	0.000000	0.00	0.000000
19	RV Parks	2,788.08	27.440000	76,504.92	0.340684
20	St Lighting	253.75	49.860000	12,651.98	0.056340
21	Sec Lighting	11,135.00	49.860000	555,191.10	2.472320
22	Unmetered	35.00	49.860000	1,745.10	0.007771
23	Pre-Meter	2,127.50	36.260000	77,143.15	0.343526
24	Ft Huachuca	0.00	0.000000	0.00	0.000000
	Total	**652,207.33**		**22,456,278.24**	**100.000000**

Group	Class Group Name	Amount	Weight	Product	Percent
1	Residential	267,860.00	35.001334	9,375,457.30	41.749826
2	Gen Service	243,781.00	34.462547	8,401,314.25	37.411873
3	Irrigation	23,942.00	34.335575	822,062.35	3.660725

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 18: Acct 369-Services

Class	Class Name	Amount	Weight	Product	Percent
1	Resi	40,440.00	1.000000	40,440.00	76.315279
2	Resi - TOU	17.00	1.000000	17.00	0.032081
3	GS-Non Dmd	6,280.00	1.040000	6,531.20	12.325182
4	GS-Dmd	2,074.00	1.650000	3,422.10	6.457926
5	GS-TOU	41.00	1.900000	77.90	0.147007
6	Irrig	253.00	2.000000	506.00	0.954885
7	Irrig-LF	50.00	2.000000	100.00	0.188712
8	Irrig-Daily	73.00	2.000000	146.00	0.275520
9	Irrig-Weekly	220.00	2.000000	440.00	0.830334
10	Irrig-Large	122.00	2.000000	244.00	0.460458
11	Irrig-Test	1.00	2.000000	2.00	0.003774
12	LP	324.00	2.000000	648.00	1.222856
13	LP-Season	11.00	0.500000	5.50	0.010379
14	LPI-Coop Tfmr	7.00	2.000000	14.00	0.026420
15	LPI-Cust Tfmr	0.00	0.000000	0.00	0.000000
16	LP-TOU	38.00	2.000000	76.00	0.143421
17	Contract 1	0.00	0.000000	0.00	0.000000
18	Contract 2	0.00	0.000000	0.00	0.000000
19	RV Parks	12.00	2.000000	24.00	0.045291
20	St Lighting	51.00	1.000000	51.00	0.096243
21	Sec Lighting	227.00	1.000000	227.00	0.428377
22	Unmetered	7.00	1.000000	7.00	0.013210
23	Pre-Meter	12.00	1.000000	12.00	0.022645
24	Ft Huachuca	0.00	0.000000	0.00	0.000000
	Total	**50,260.00**		**52,990.70**	**100.000000**

Group	Class Group Name	Amount	Weight	Product	Percent
1	Residential	40,457.00	1.000000	40,457.00	76.347360
2	Gen Service	8,373.00	1.191007	9,972.30	18.818963
3	Irrigation	304.00	2.000000	608.00	1.147371

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 19: Acct 370-Meters

Class	Class Name	Amount	Weight	Product	Percent
1	Resi	40,440.00	150.000000	6,066,000.00	68.706958
2	Resi - TOU	17.00	250.000000	4,250.00	0.048138
3	GS-Non Dmd	6,280.00	150.000000	942,000.00	10.669627
4	GS-Dmd	2,074.00	500.000000	1,037,000.00	11.745651
5	GS-TOU	41.00	1,250.000000	51,250.00	0.580487
6	Irrig	253.00	500.000000	126,500.00	1.432811
7	Irrig-LF	50.00	500.000000	25,000.00	0.283164
8	Irrig-Daily	73.00	500.000000	36,500.00	0.413420
9	Irrig-Weekly	220.00	500.000000	110,000.00	1.245922
10	Irrig-Large	122.00	500.000000	61,000.00	0.690921
11	Irrig-Test	1.00	500.000000	500.00	0.005663
12	LP	324.00	500.000000	162,000.00	1.834904
13	LP-Season	11.00	500.000000	5,500.00	0.062296
14	LPI-Coop Tfmr	7.00	500.000000	3,500.00	0.039643
15	LPI-Cust Tfmr	0.00	0.000000	0.00	0.000000
16	LP-TOU	38.00	5,000.000000	190,000.00	2.152048
17	Contract 1	0.00	0.000000	0.00	0.000000
18	Contract 2	1.00	0.000000	0.00	0.000000
19	RV Parks	12.00	500.000000	6,000.00	0.067959
20	St Lighting	51.00	0.000000	0.00	0.000000
21	Sec Lighting	227.00	0.000000	0.00	0.000000
22	Unmetered	7.00	0.000000	0.00	0.000000
23	Pre-Meter	12.00	150.000000	1,800.00	0.020388
24	Ft Huachuca	0.00	0.000000	0.00	0.000000
	Total	**50,261.00**		**8,828,800.00**	**100.000000**

Group	Class Group Name	Amount	Weight	Product	Percent
1	Residential	40,457.00	150.042020	6,070,250.00	68.755096
2	Gen Service	8,373.00	236.569927	1,980,800.00	22.435666
3	Irrigation	304.00	500.000000	152,000.00	1.721638

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 20: Base Revenue

Class	Class Name	Amount	Percent
1	Resi	37,991,152.00	48.906232
2	Resi - TOU	20,690.00	0.026634
3	GS-Non Dmd	4,099,315.00	5.277072
4	GS-Dmd	7,653,589.00	9.852510
5	GS-TOU	82,887.00	0.106701
6	Irrig	3,554,824.00	4.576146
7	Irrig-LF	1,269,621.00	1.634391
8	Irrig-Daily	818,340.00	1.053454
9	Irrig-Weekly	2,692,894.00	3.466578
10	Irrig-Large	2,530,520.00	3.257553
11	Irrig-Test	1,897.00	0.002442
12	LP	10,779,910.00	13.877041
13	LP-Season	132,396.00	0.170434
14	LPI-Coop Tfmr	1,724,969.00	2.220563
15	LPI-Cust Tfmr	171,705.00	0.221037
16	LP-TOU	553,696.00	0.712776
17	Contract 1	1,406,676.00	1.810822
18	Contract 2	1,037,960.00	1.336172
19	RV Parks	393,348.00	0.506359
20	St Lighting	436,001.00	0.561267
21	Sec Lighting	264,653.00	0.340689
22	Unmetered	62,987.00	0.081084
23	Pre-Meter	1,587.00	0.002043
24	Ft Huachuca	0.00	0.000000
	Total	**77,681,617.00**	**100.000000**

Group	Class Group Name	Amount	Percent
1	Residential	38,011,842.00	48.932866
2	Gen Service	11,817,478.00	15.212709
3	Irrigation	4,826,342.00	6.212979

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 21: WPCA Revenue

Class	Class Name	Amount	Percent
1	Resi	4,664,733.86	44.325407
2	Resi - TOU	2,797.10	0.026579
3	GS-Non Dmd	487,226.33	4.629740
4	GS-Dmd	944,117.98	8.971233
5	GS-TOU	10,402.71	0.098849
6	Irrig	488,408.76	4.640976
7	Irrig-LF	199,884.35	1.899349
8	Irrig-Daily	136,644.15	1.298425
9	Irrig-Weekly	413,218.77	3.926503
10	Irrig-Large	449,741.37	4.273549
11	Irrig-Test	272.61	0.002590
12	LP	1,654,110.33	15.717749
13	LP-Season	12,215.79	0.116077
14	LPI-Coop Tfmr	305,489.64	2.902835
15	LPI-Cust Tfmr	30,744.34	0.292140
16	LP-TOU	107,480.81	1.021308
17	Contract 1	296,760.14	2.819885
18	Contract 2	195,989.70	1.862341
19	RV Parks	63,520.44	0.603586
20	St Lighting	32,344.02	0.307341
21	Sec Lighting	22,429.16	0.213127
22	Unmetered	5,305.12	0.050411
23	Pre-Meter	0.00	0.000000
24	Ft Huachuca	0.00	0.000000
	Total	**10,523,837.48**	**100.000000**

Group	Class Group Name	Amount	Percent
1	Residential	4,667,530.96	44.351986
2	Gen Service	1,436,649.43	13.651384
3	Irrigation	688,565.72	6.542915

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 22: Lighting

Class	Class Name	Amount	Weight	Product	Percent
1	Resi	0.00	0.000000	0.00	0.000000
2	Resi - TOU	0.00	0.000000	0.00	0.000000
3	GS-Non Dmd	0.00	0.000000	0.00	0.000000
4	GS-Dmd	0.00	0.000000	0.00	0.000000
5	GS-TOU	0.00	0.000000	0.00	0.000000
6	Irrig	0.00	0.000000	0.00	0.000000
7	Irrig-LF	0.00	0.000000	0.00	0.000000
8	Irrig-Daily	0.00	0.000000	0.00	0.000000
9	Irrig-Weekly	0.00	0.000000	0.00	0.000000
10	Irrig-Large	0.00	0.000000	0.00	0.000000
11	Irrig-Test	0.00	0.000000	0.00	0.000000
12	LP	0.00	0.000000	0.00	0.000000
13	LP-Season	0.00	0.000000	0.00	0.000000
14	LPI-Coop Tfmr	0.00	0.000000	0.00	0.000000
15	LPI-Cust Tfmr	0.00	0.000000	0.00	0.000000
16	LP-TOU	0.00	0.000000	0.00	0.000000
17	Contract 1	0.00	0.000000	0.00	0.000000
18	Contract 2	0.00	0.000000	0.00	0.000000
19	RV Parks	0.00	0.000000	0.00	0.000000
20	St Lighting	3,139.00	1.000000	3,139.00	58.011458
21	Sec Lighting	2,272.00	1.000000	2,272.00	41.988542
22	Unmetered	0.00	0.000000	0.00	0.000000
23	Pre-Meter	0.00	0.000000	0.00	0.000000
24	Ft Huachuca	0.00	0.000000	0.00	0.000000
	Total	**5,411.00**		**5,411.00**	**100.000000**

Group	Class Group Name	Amount	Weight	Product	Percent
1	Residential	0.00	0.000000	0.00	0.000000
2	Gen Service	0.00	0.000000	0.00	0.000000
3	Irrigation	0.00	0.000000	0.00	0.000000

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 23: Direct - Load Mgmt

Class	Class Name	Amount	Weight	Product	Percent
1	Resi	0.00	0.000000	0.00	0.000000
2	Resi - TOU	0.00	0.000000	0.00	0.000000
3	GS-Non Dmd	0.00	0.000000	0.00	0.000000
4	GS-Dmd	0.00	0.000000	0.00	0.000000
5	GS-TOU	0.00	0.000000	0.00	0.000000
6	Irrig	0.00	0.000000	0.00	0.000000
7	Irrig-LF	0.00	0.000000	0.00	0.000000
8	Irrig-Daily	73.00	1.000000	73.00	17.590361
9	Irrig-Weekly	220.00	1.000000	220.00	53.012049
10	Irrig-Large	122.00	1.000000	122.00	29.397590
11	Irrig-Test	0.00	0.000000	0.00	0.000000
12	LP	0.00	0.000000	0.00	0.000000
13	LP-Season	0.00	0.000000	0.00	0.000000
14	LPI-Coop Tfmr	0.00	0.000000	0.00	0.000000
15	LPI-Cust Tfmr	0.00	0.000000	0.00	0.000000
16	LP-TOU	0.00	1.000000	0.00	0.000000
17	Contract 1	0.00	0.000000	0.00	0.000000
18	Contract 2	0.00	0.000000	0.00	0.000000
19	RV Parks	0.00	0.000000	0.00	0.000000
20	St Lighting	0.00	0.000000	0.00	0.000000
21	Sec Lighting	0.00	0.000000	0.00	0.000000
22	Unmetered	0.00	0.000000	0.00	0.000000
23	Pre-Meter	0.00	0.000000	0.00	0.000000
24	Ft Huachuca	0.00	0.000000	0.00	0.000000
	Total	**415.00**		**415.00**	**100.000000**

Group	Class Group Name	Amount	Weight	Product	Percent
1	Residential	0.00	0.000000	0.00	0.000000
2	Gen Service	0.00	0.000000	0.00	0.000000
3	Irrigation	0.00	0.000000	0.00	0.000000

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 24: Direct - Heat Pump

Class	Class Name	Percent
1	Resi	100.000000
2	Resi - TOU	0.000000
3	GS-Non Dmd	0.000000
4	GS-Dmd	0.000000
5	GS-TOU	0.000000
6	Irrig	0.000000
7	Irrig-LF	0.000000
8	Irrig-Daily	0.000000
9	Irrig-Weekly	0.000000
10	Irrig-Large	0.000000
11	Irrig-Test	0.000000
12	LP	0.000000
13	LP-Season	0.000000
14	LPI-Coop Tfmr	0.000000
15	LPI-Cust Tfmr	0.000000
16	LP-TOU	0.000000
17	Contract 1	0.000000
18	Contract 2	0.000000
19	RV Parks	0.000000
20	St Lighting	0.000000
21	Sec Lighting	0.000000
22	Unmetered	0.000000
23	Pre-Meter	0.000000
24	Ft Huachuca	0.000000
	Total	**100.000000**

Group	Class Group Name	Percent
1	Residential	100.000000
2	Gen Service	0.000000
3	Irrigation	0.000000

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 25: Direct-Dmd Side Mgmt

Class	Class Name	Amount	Percent
1	Resi	733,118.00	44.038993
2	Resi - TOU	430.00	0.025830
3	GS-Non Dmd	70,113.00	4.211745
4	GS-Dmd	217,945.00	13.092133
5	GS-TOU	1,669.00	0.100258
6	Irrig	85,115.00	5.112927
7	Irrig-LF	31,560.00	1.895835
8	Irrig-Daily	20,928.00	1.257162
9	Irrig-Weekly	65,496.00	3.934398
10	Irrig-Large	56,713.00	3.406796
11	Irrig-Test	46.00	0.002763
12	LP	292,605.00	17.577020
13	LP-Season	3,935.00	0.236379
14	LPI-Coop Tfmr	44,034.00	2.645158
15	LPI-Cust Tfmr	0.00	0.000000
16	LP-TOU	26,341.00	1.582325
17	Contract 1	0.00	0.000000
18	Contract 2	0.00	0.000000
19	RV Parks	10,606.00	0.637111
20	St Lighting	1,919.00	0.115276
21	Sec Lighting	1,329.00	0.079834
22	Unmetered	800.00	0.048057
23	Pre-Meter	0.00	0.000000
24	Ft Huachuca	0.00	0.000000
	Total	**1,664,702.00**	**100.000000**

Group	Class Group Name	Amount	Percent
1	Residential	733,548.00	44.064823
2	Gen Service	288,858.00	17.351935
3	Irrigation	116,721.00	7.011525

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 26: Direct All-Electric

Class	Class Name	Percent
1	Resi	100.000000
2	Resi - TOU	0.000000
3	GS-Non Dmd	0.000000
4	GS-Dmd	0.000000
5	GS-TOU	0.000000
6	Irrig	0.000000
7	Irrig-LF	0.000000
8	Irrig-Daily	0.000000
9	Irrig-Weekly	0.000000
10	Irrig-Large	0.000000
11	Irrig-Test	0.000000
12	LP	0.000000
13	LP-Season	0.000000
14	LPI-Coop Tfmr	0.000000
15	LPI-Cust Tfmr	0.000000
16	LP-TOU	0.000000
17	Contract 1	0.000000
18	Contract 2	0.000000
19	RV Parks	0.000000
20	St Lighting	0.000000
21	Sec Lighting	0.000000
22	Unmetered	0.000000
23	Pre-Meter	0.000000
24	Ft Huachuca	0.000000
	Total	**100.000000**

Group	Class Group Name	Percent
1	Residential	100.000000
2	Gen Service	0.000000
3	Irrigation	0.000000

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 27: Direct - Smart Touch

Class	Class Name	Percent
1	Resi	100.000000
2	Resi - TOU	0.000000
3	GS-Non Dmd	0.000000
4	GS-Dmd	0.000000
5	GS-TOU	0.000000
6	Irrig	0.000000
7	Irrig-LF	0.000000
8	Irrig-Daily	0.000000
9	Irrig-Weekly	0.000000
10	Irrig-Large	0.000000
11	Irrig-Test	0.000000
12	LP	0.000000
13	LP-Season	0.000000
14	LPI-Coop Tfmr	0.000000
15	LPI-Cust Tfmr	0.000000
16	LP-TOU	0.000000
17	Contract 1	0.000000
18	Contract 2	0.000000
19	RV Parks	0.000000
20	St Lighting	0.000000
21	Sec Lighting	0.000000
22	Unmetered	0.000000
23	Pre-Meter	0.000000
24	Ft Huachuca	0.000000
	Total	**100.000000**

Group	Class Group Name	Percent
1	Residential	100.000000
2	Gen Service	0.000000
3	Irrigation	0.000000

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 28: Direct FH - Trans

Class	Class Name	Percent
1	Resi	0.000000
2	Resi - TOU	0.000000
3	GS-Non Dmd	0.000000
4	GS-Dmd	0.000000
5	GS-TOU	0.000000
6	Irrig	0.000000
7	Irrig-LF	0.000000
8	Irrig-Daily	0.000000
9	Irrig-Weekly	0.000000
10	Irrig-Large	0.000000
11	Irrig-Test	0.000000
12	LP	0.000000
13	LP-Season	0.000000
14	LPI-Coop Tfmr	0.000000
15	LPI-Cust Tfmr	0.000000
16	LP-TOU	0.000000
17	Contract 1	0.000000
18	Contract 2	0.000000
19	RV Parks	0.000000
20	St Lighting	0.000000
21	Sec Lighting	0.000000
22	Unmetered	0.000000
23	Pre-Meter	0.000000
24	Ft Huachuca	100.000000
	Total	**100.000000**

Group	Class Group Name	Percent
1	Residential	0.000000
2	Gen Service	0.000000
3	Irrigation	0.000000

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 29: Direct FH-Dist Subs

Class	Class Name	Percent
1	Resi	0.000000
2	Resi - TOU	0.000000
3	GS-Non Dmd	0.000000
4	GS-Dmd	0.000000
5	GS-TOU	0.000000
6	Irrig	0.000000
7	Irrig-LF	0.000000
8	Irrig-Daily	0.000000
9	Irrig-Weekly	0.000000
10	Irrig-Large	0.000000
11	Irrig-Test	0.000000
12	LP	0.000000
13	LP-Season	0.000000
14	LPI-Coop Tfmr	0.000000
15	LPI-Cust Tfmr	0.000000
16	LP-TOU	0.000000
17	Contract 1	0.000000
18	Contract 2	0.000000
19	RV Parks	0.000000
20	St Lighting	0.000000
21	Sec Lighting	0.000000
22	Unmetered	0.000000
23	Pre-Meter	0.000000
24	Ft Huachuca	100.000000
	Total	**100.000000**

Group	Class Group Name	Percent
1	Residential	0.000000
2	Gen Service	0.000000
3	Irrigation	0.000000

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 30: Dir FH-Dist Backbone

Class	Class Name	Percent
1	Resi	0.000000
2	Resi - TOU	0.000000
3	GS-Non Dmd	0.000000
4	GS-Dmd	0.000000
5	GS-TOU	0.000000
6	Irrig	0.000000
7	Irrig-LF	0.000000
8	Irrig-Daily	0.000000
9	Irrig-Weekly	0.000000
10	Irrig-Large	0.000000
11	Irrig-Test	0.000000
12	LP	0.000000
13	LP-Season	0.000000
14	LPI-Coop Tfmr	0.000000
15	LPI-Cust Tfmr	0.000000
16	LP-TOU	0.000000
17	Contract 1	0.000000
18	Contract 2	0.000000
19	RV Parks	0.000000
20	St Lighting	0.000000
21	Sec Lighting	0.000000
22	Unmetered	0.000000
23	Pre-Meter	0.000000
24	Ft Huachuca	100.000000
	Total	**100.000000**

Group	Class Group Name	Percent
1	Residential	0.000000
2	Gen Service	0.000000
3	Irrigation	0.000000

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 31: Direct FH - Distrib.

Class	Class Name	Percent
1	Resi	0.000000
2	Resi - TOU	0.000000
3	GS-Non Dmd	0.000000
4	GS-Dmd	0.000000
5	GS-TOU	0.000000
6	Irrig	0.000000
7	Irrig-LF	0.000000
8	Irrig-Daily	0.000000
9	Irrig-Weekly	0.000000
10	Irrig-Large	0.000000
11	Irrig-Test	0.000000
12	LP	0.000000
13	LP-Season	0.000000
14	LPI-Coop Tfmr	0.000000
15	LPI-Cust Tfmr	0.000000
16	LP-TOU	0.000000
17	Contract 1	0.000000
18	Contract 2	0.000000
19	RV Parks	0.000000
20	St Lighting	0.000000
21	Sec Lighting	0.000000
22	Unmetered	0.000000
23	Pre-Meter	0.000000
24	Ft Huachuca	100.000000
	Total	**100.000000**

Group	Class Group Name	Percent
1	Residential	0.000000
2	Gen Service	0.000000
3	Irrigation	0.000000

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 32: Direct FH - Services

Class	Class Name	Percent
1	Resi	0.000000
2	Resi - TOU	0.000000
3	GS-Non Dmd	0.000000
4	GS-Dmd	0.000000
5	GS-TOU	0.000000
6	Irrig	0.000000
7	Irrig-LF	0.000000
8	Irrig-Daily	0.000000
9	Irrig-Weekly	0.000000
10	Irrig-Large	0.000000
11	Irrig-Test	0.000000
12	LP	0.000000
13	LP-Season	0.000000
14	LPI-Coop Tfmr	0.000000
15	LPI-Cust Tfmr	0.000000
16	LP-TOU	0.000000
17	Contract 1	0.000000
18	Contract 2	0.000000
19	RV Parks	0.000000
20	St Lighting	0.000000
21	Sec Lighting	0.000000
22	Unmetered	0.000000
23	Pre-Meter	0.000000
24	Ft Huachuca	100.000000
	Total	**100.000000**

Group	Class Group Name	Percent
1	Residential	0.000000
2	Gen Service	0.000000
3	Irrigation	0.000000

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 33: Direct FH - Meters

Class	Class Name	Percent
1	Resi	0.000000
2	Resi - TOU	0.000000
3	GS-Non Dmd	0.000000
4	GS-Dmd	0.000000
5	GS-TOU	0.000000
6	Irrig	0.000000
7	Irrig-LF	0.000000
8	Irrig-Daily	0.000000
9	Irrig-Weekly	0.000000
10	Irrig-Large	0.000000
11	Irrig-Test	0.000000
12	LP	0.000000
13	LP-Season	0.000000
14	LPI-Coop Tfmr	0.000000
15	LPI-Cust Tfmr	0.000000
16	LP-TOU	0.000000
17	Contract 1	0.000000
18	Contract 2	0.000000
19	RV Parks	0.000000
20	St Lighting	0.000000
21	Sec Lighting	0.000000
22	Unmetered	0.000000
23	Pre-Meter	0.000000
24	Ft Huachuca	100.000000
	Total	**100.000000**

Group	Class Group Name	Percent
1	Residential	0.000000
2	Gen Service	0.000000
3	Irrigation	0.000000

CoOPTIONS:® Cost of Service
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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 34: Direct FH - Lighting

Class	Class Name	Percent
1	Resi	0.000000
2	Resi - TOU	0.000000
3	GS-Non Dmd	0.000000
4	GS-Dmd	0.000000
5	GS-TOU	0.000000
6	Irrig	0.000000
7	Irrig-LF	0.000000
8	Irrig-Daily	0.000000
9	Irrig-Weekly	0.000000
10	Irrig-Large	0.000000
11	Irrig-Test	0.000000
12	LP	0.000000
13	LP-Season	0.000000
14	LPI-Coop Tfmr	0.000000
15	LPI-Cust Tfmr	0.000000
16	LP-TOU	0.000000
17	Contract 1	0.000000
18	Contract 2	0.000000
19	RV Parks	0.000000
20	St Lighting	0.000000
21	Sec Lighting	0.000000
22	Unmetered	0.000000
23	Pre-Meter	0.000000
24	Ft Huachuca	100.000000
	Total	**100.000000**

Group	Class Group Name	Percent
1	Residential	0.000000
2	Gen Service	0.000000
3	Irrigation	0.000000

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 35: Direct FH - Revenue

Class	Class Name	Percent
1	Resi	0.000000
2	Resi - TOU	0.000000
3	GS-Non Dmd	0.000000
4	GS-Dmd	0.000000
5	GS-TOU	0.000000
6	Irrig	0.000000
7	Irrig-LF	0.000000
8	Irrig-Daily	0.000000
9	Irrig-Weekly	0.000000
10	Irrig-Large	0.000000
11	Irrig-Test	0.000000
12	LP	0.000000
13	LP-Season	0.000000
14	LPI-Coop Tfmr	0.000000
15	LPI-Cust Tfmr	0.000000
16	LP-TOU	0.000000
17	Contract 1	0.000000
18	Contract 2	0.000000
19	RV Parks	0.000000
20	St Lighting	0.000000
21	Sec Lighting	0.000000
22	Unmetered	0.000000
23	Pre-Meter	0.000000
24	Ft Huachuca	100.000000
	Total	**100.000000**

Group	Class Group Name	Percent
1	Residential	0.000000
2	Gen Service	0.000000
3	Irrigation	0.000000

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 36: Direct Acct 364/5

Class	Class Name	Percent
1	Resi	0.000000
2	Resi - TOU	0.000000
3	GS-Non Dmd	0.000000
4	GS-Dmd	0.000000
5	GS-TOU	0.000000
6	Irrig	0.000000
7	Irrig-LF	0.000000
8	Irrig-Daily	0.000000
9	Irrig-Weekly	0.000000
10	Irrig-Large	0.000000
11	Irrig-Test	0.000000
12	LP	0.000000
13	LP-Season	0.000000
14	LPI-Coop Tfmr	0.000000
15	LPI-Cust Tfmr	0.000000
16	LP-TOU	0.000000
17	Contract 1	100.000000
18	Contract 2	0.000000
19	RV Parks	0.000000
20	St Lighting	0.000000
21	Sec Lighting	0.000000
22	Unmetered	0.000000
23	Pre-Meter	0.000000
24	Ft Huachuca	0.000000
	Total	**100.000000**

Group	Class Group Name	Percent
1	Residential	0.000000
2	Gen Service	0.000000
3	Irrigation	0.000000

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 37: Dir-Contract 2 Tfmr

Class	Class Name	Percent
1	Resi	0.000000
2	Resi - TOU	0.000000
3	GS-Non Dmd	0.000000
4	GS-Dmd	0.000000
5	GS-TOU	0.000000
6	Irrig	0.000000
7	Irrig-LF	0.000000
8	Irrig-Daily	0.000000
9	Irrig-Weekly	0.000000
10	Irrig-Large	0.000000
11	Irrig-Test	0.000000
12	LP	0.000000
13	LP-Season	0.000000
14	LPI-Coop Tfmr	0.000000
15	LPI-Cust Tfmr	0.000000
16	LP-TOU	0.000000
17	Contract 1	0.000000
18	Contract 2	100.000000
19	RV Parks	0.000000
20	St Lighting	0.000000
21	Sec Lighting	0.000000
22	Unmetered	0.000000
23	Pre-Meter	0.000000
24	Ft Huachuca	0.000000
	Total	**100.000000**

Group	Class Group Name	Percent
1	Residential	0.000000
2	Gen Service	0.000000
3	Irrigation	0.000000

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 38: Dir Contract 2-Meter

Class	Class Name	Percent
1	Resi	0.000000
2	Resi - TOU	0.000000
3	GS-Non Dmd	0.000000
4	GS-Dmd	0.000000
5	GS-TOU	0.000000
6	Irrig	0.000000
7	Irrig-LF	0.000000
8	Irrig-Daily	0.000000
9	Irrig-Weekly	0.000000
10	Irrig-Large	0.000000
11	Irrig-Test	0.000000
12	LP	0.000000
13	LP-Season	0.000000
14	LPI-Coop Tfmr	0.000000
15	LPI-Cust Tfmr	0.000000
16	LP-TOU	0.000000
17	Contract 1	0.000000
18	Contract 2	100.000000
19	RV Parks	0.000000
20	St Lighting	0.000000
21	Sec Lighting	0.000000
22	Unmetered	0.000000
23	Pre-Meter	0.000000
24	Ft Huachuca	0.000000
	Total	**100.000000**

Group	Class Group Name	Percent
1	Residential	0.000000
2	Gen Service	0.000000
3	Irrigation	0.000000

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 39: Direct Substation

Class	Class Name	Amount	Percent
1	Resi	0.00	0.000000
2	Resi - TOU	0.00	0.000000
3	GS-Non Dmd	0.00	0.000000
4	GS-Dmd	0.00	0.000000
5	GS-TOU	0.00	0.000000
6	Irrig	0.00	0.000000
7	Irrig-LF	0.00	0.000000
8	Irrig-Daily	0.00	0.000000
9	Irrig-Weekly	0.00	0.000000
10	Irrig-Large	0.00	0.000000
11	Irrig-Test	0.00	0.000000
12	LP	0.00	0.000000
13	LP-Season	0.00	0.000000
14	LPI-Coop Tfmr	0.00	0.000000
15	LPI-Cust Tfmr	0.00	0.000000
16	LP-TOU	0.00	0.000000
17	Contract 1	1,754,905.00	88.434954
18	Contract 2	229,497.00	11.565046
19	RV Parks	0.00	0.000000
20	St Lighting	0.00	0.000000
21	Sec Lighting	0.00	0.000000
22	Unmetered	0.00	0.000000
23	Pre-Meter	0.00	0.000000
24	Ft Huachuca	0.00	0.000000
	Total	**1,984,402.00**	**100.000000**

Group	Class Group Name	Amount	Percent
1	Residential	0.00	0.000000
2	Gen Service	0.00	0.000000
3	Irrigation	0.00	0.000000

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Derivation of Factor 40: Direct - LPI Trans

Class	Class Name	Percent
1	Resi	0.000000
2	Resi - TOU	0.000000
3	GS-Non Dmd	0.000000
4	GS-Dmd	0.000000
5	GS-TOU	0.000000
6	Irrig	0.000000
7	Irrig-LF	0.000000
8	Irrig-Daily	0.000000
9	Irrig-Weekly	0.000000
10	Irrig-Large	0.000000
11	Irrig-Test	0.000000
12	LP	0.000000
13	LP-Season	0.000000
14	LPI-Coop Tfmr	0.000000
15	LPI-Cust Tfmr	100.000000
16	LP-TOU	0.000000
17	Contract 1	0.000000
18	Contract 2	0.000000
19	RV Parks	0.000000
20	St Lighting	0.000000
21	Sec Lighting	0.000000
22	Unmetered	0.000000
23	Pre-Meter	0.000000
24	Ft Huachuca	0.000000
	Total	**100.000000**

Group	Class Group Name	Percent
1	Residential	0.000000
2	Gen Service	0.000000
3	Irrigation	0.000000

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SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

ALLOCATION OF MONTHLY DEMAND
SUM OF WHOLESALE DELIVERY POINT SSVEC CP

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential	75,713	67,636	57,579	44,094	63,941	90,292	91,367	90,794	74,601	60,042	51,906	74,860	842,825
Residential - TOU	60	51	42	26	31	45	46	55	38	28	29	44	495
GS - Non-Demand	6,773	6,181	5,776	4,708	6,894	8,784	8,296	8,083	6,472	5,914	5,261	6,817	79,959
GS - Demand	12,845	12,809	12,940	13,472	13,791	14,445	15,015	14,766	15,252	14,750	13,875	13,688	167,648
GS - TOU	66	39	91	40	71	67	182	81	100	116	174	46	1,073
Irrigation - Seasonal	0	0	2,939	8,851	9,018	9,867	11,317	8,771	9,134	6,185	0	0	66,082
Irrigation - Load Factor	0	0	144	2,515	4,960	5,246	5,108	4,684	4,790	2,433	0	0	29,880
Irrigation - Control Daily	0	0	577	2,074	2,660	3,168	3,178	2,093	2,084	944	0	0	16,778
Irrigation - Control Weekly	0	0	1,302	5,292	7,120	8,830	11,060	8,224	7,926	3,340	0	0	53,094
Irrigation - Control Daily/Large	0	0	1,697	5,980	6,436	9,264	9,570	8,917	6,209	3,191	0	0	51,264
Irrigation - Test	0	0	0	0	2	17	32	0	0	0	0	1	52
Large Power	16,749	16,716	17,007	17,770	19,002	20,774	21,053	21,659	22,368	20,412	18,907	17,487	229,904
Large Power - Seasonal	0	0	0	0	0	0	0	0	339	678	816	0	1,833
Large Power - Industrial	3,507	3,684	3,626	3,632	3,707	3,822	3,697	3,793	3,889	3,865	3,676	3,528	44,426
LP - TOU	0	0	2,166	2,921	2,823	2,871	3,145	2,820	2,929	2,824	0	0	22,499
Contract 1	2,535	2,590	2,552	4,492	4,000	4,731	4,987	5,334	5,626	5,293	4,524	2,395	49,059
Contract 2	1,816	1,881	1,758	1,749	1,868	1,954	1,996	1,907	1,775	1,518	1,561	1,599	21,382
RV Parks	893	1,059	1,028	906	642	595	552	577	757	717	698	668	9,092
Street Lights	628	0	0	0	0	0	0	0	0	0	654	637	1,919
Security Lights	438	0	0	0	0	0	0	0	0	0	452	439	1,329
Unmetered	69	69	71	64	87	99	77	88	67	72	70	90	923
Pre-Meter Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	122,092	112,715	111,295	118,586	147,053	184,871	190,678	182,646	164,356	132,322	102,603	122,299	1,691,516
Total System SSVEC CP kW	122,092	112,715	111,295	118,586	147,053	184,871	190,678	182,645	164,355	132,322	102,603	122,299	1,691,516
Total Assigned kW	39,477	38,778	47,827	69,694	76,098	85,634	90,860	83,626	83,178	66,266	45,337	40,487	767,262
Unallocated kW	82,615	73,937	63,468	48,892	70,955	99,237	99,818	99,019	81,177	66,056	57,266	81,812	924,254
kWh Sold													
Residential	35,340,806	31,525,107	25,946,292	22,061,900	23,596,005	29,259,638	38,426,274	33,314,971	36,121,867	26,839,877	23,949,975	26,785,022	353,167,734
Residential - TOU	28,120	23,769	18,802	13,150	11,447	14,580	19,431	20,073	18,612	12,617	13,559	15,842	210,002
GS - Non-Demand	3,408,750	3,106,367	2,813,666	2,527,257	2,795,645	3,167,256	3,791,824	3,260,930	3,369,819	2,859,319	2,619,337	2,687,814	36,407,984
Irrigation - Test	0	0	0	0	623	6,056	14,658	0	55	0	0	211	21,603
Unmetered	32,218	32,218	32,218	32,218	32,218	32,218	32,218	32,218	32,218	32,218	32,218	32,218	386,616
Total	38,809,894	34,687,461	28,810,978	24,634,525	26,435,938	32,479,748	42,284,405	36,628,192	39,542,571	29,744,031	26,615,089	29,521,107	390,193,939
Allocated kW													
Residential	75,713	67,636	57,579	44,094	63,941	90,292	91,367	90,794	74,601	60,042	51,906	74,860	842,825
Residential - TOU	60	51	42	26	31	45	46	55	38	28	29	44	495
GS - Non-Demand	6,773	6,181	5,776	4,708	6,894	8,784	8,296	8,083	6,472	5,914	5,261	6,817	79,959
Irrigation - Test	0	0	0	0	2	17	32	0	0	0	0	1	52
Unmetered	69	69	71	64	87	99	77	88	67	72	70	90	923
Total	82,615	73,937	63,468	48,892	70,955	99,237	99,818	99,020	81,178	66,056	57,266	81,812	924,254

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CLASS LOAD FACTOR
SUM OF WHOLESALE DELIVERY POINT SSVEC CP

				Average Load Factor			Annual Load Factor	
	kWh Sold	% Line Losses	kWh Purchased	Allocated kW	kWh Per kW	Load Factor	Allocated Peak kW	Load Factor
Residential	353,167,734	7.405858%	381,414,770	842,825	452.54	61.99%	91,367	47.65%
Residential - TOU	210,002	7.405858%	226,798	495	458.18	62.76%	60	43.15%
GS - Non-Demand	36,407,984	7.405858%	39,319,965	79,959	491.75	67.36%	8,784	51.10%
GS - Demand	70,960,271	7.405858%	76,635,810	167,648	457.12	62.62%	15,252	57.36%
GS - TOU	836,583	7.405858%	903,495	1,073	842.03	115.35%	182	56.67%
Irrigation - Seasonal	37,779,578	7.405858%	40,801,261	66,082	617.43	84.58%	11,317	41.16%
Irrigation - Load Factor	16,244,584	7.405858%	17,543,857	29,880	587.14	80.43%	5,246	38.18%
Irrigation - Control Daily	10,581,835	7.405858%	11,428,191	16,778	681.14	93.31%	3,178	41.05%
Irrigation - Control Weekly	32,780,060	7.405858%	35,401,872	53,094	666.78	91.34%	11,060	36.54%
Irrigation - Control Daily/Large	35,167,187	7.405858%	37,979,926	51,264	740.87	101.49%	9,570	45.30%
Irrigation - Test	21,603	7.405858%	23,331	52	448.67	61.46%	32	8.32%
Large Power	124,127,579	7.405858%	134,055,542	229,904	583.09	79.88%	22,368	68.42%
Large Power - Seasonal	1,073,769	7.405858%	1,159,651	1,833	632.65	86.66%	816	16.22%
Large Power - Industrial	23,489,842	7.405858%	25,368,605	44,426	571.03	78.22%	3,889	74.47%
LP - TOU	8,528,086	7.405858%	9,210,179	22,499	409.36	56.08%	3,145	33.43%
Contract 1	23,475,600	7.405858%	25,353,224	49,059	516.79	70.79%	5,626	51.44%
Contract 2	14,414,400	7.405858%	15,567,292	21,382	728.06	99.73%	1,996	89.03%
RV Parks	4,675,120	7.405858%	5,049,045	9,092	555.33	76.07%	1,059	54.43%
Street Lights	2,355,546	7.405858%	2,543,947	1,919	1,325.66	181.60%	654	44.40%
Security Lights	1,634,628	7.405858%	1,765,369	1,329	1,328.34	181.96%	452	44.59%
Unmetered	386,616	7.405858%	417,538	923	452.37	61.97%	99	48.15%
Pre-Meter Construction	0	7.405858%	0	0	N/A	N/A	0	N/A
Total	798,318,607		862,169,668	1,691,516	509.70	69.82%	190,678	51.62%
Total Excluding Contract	760,428,607		821,249,152	1,621,075	506.61	69.40%	190,496	49.21%

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

MONTHLY CLASS DEMAND ALLOCATION
SUM OF WHOLESALE DELIVERY POINT SSVEC CP

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Hours	744	672	744	720	744	720	744	744	720	744	720	744	8,760
GS - Demand													
Metered kW	23,788.20	23,721.31	23,963.73	24,948.81	25,539.52	26,751.26	27,806.49	27,345.15	28,245.27	27,315.24	25,695.25	25,347.74	310,467.97
Losses	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	
Coincidence Factor	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	
Allocated kW	12,845	12,809	12,940	13,472	13,791	14,445	15,015	14,766	15,252	14,750	13,875	13,688	167,648
GS - TOU													
Metered kW	61.56	36.20	84.11	37.47	65.36	61.61	168.31	74.59	92.42	107.75	160.85	42.80	993.01
Losses	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	
Coincidence Factor	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
Allocated kW	66	39	91	40	71	67	182	81	100	116	174	46	1,073
Irrigation - Seasonal													
Metered kW	10,042.44	11,332.00	18,140.50	18,212.48	16,699.90	16,611.34	16,121.18	16,242.76	16,915.95	19,089.84	15,013.23	9,829.87	184,251.49
Losses	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	
Coincidence Factor	0.00%	0.00%	15.00%	45.00%	50.00%	55.00%	65.00%	50.00%	50.00%	30.00%	0.00%	0.00%	
Allocated kW	0	0	2,939	8,851	9,018	9,867	11,317	8,771	9,134	6,185	0	0	66,082
Irrigation - Load Factor													
Metered kW	109.80	109.80	890.02	3,326.89	6,123.25	6,476.93	6,306.05	6,195.89	6,335.68	4,506.52	776.36	106.44	41,263.63
Losses	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	
Coincidence Factor	0.00%	0.00%	15.00%	70.00%	75.00%	75.00%	75.00%	70.00%	70.00%	50.00%	0.00%	0.00%	
Allocated kW	0	0	144	2,515	4,960	5,246	5,108	4,684	4,790	2,433	0	0	29,880
Irrigation - Control Daily													
Metered kW	1,047.44	1,859.37	3,559.84	4,268.04	4,926.81	5,333.36	4,526.62	3,875.52	3,860.24	2,913.57	1,686.96	852.59	38,710.36
Losses	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	
Coincidence Factor	0.00%	0.00%	15.00%	45.00%	50.00%	55.00%	65.00%	50.00%	50.00%	30.00%	0.00%	0.00%	
Allocated kW	0	0	577	2,074	2,660	3,168	3,178	2,093	2,084	944	0	0	16,778
Irrigation - Control Weekly													
Metered kW	3,075.02	2,461.51	8,037.03	10,888.87	13,185.51	14,865.93	15,755.10	15,230.74	14,677.90	10,308.71	8,211.72	3,262.62	119,960.66
Losses	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	
Coincidence Factor	0.00%	0.00%	15.00%	45.00%	50.00%	55.00%	65.00%	50.00%	50.00%	30.00%	0.00%	0.00%	
Allocated kW	0	0	1,302	5,292	7,120	8,830	11,060	8,224	7,926	3,340	0	0	53,094
Irrigation - Control Daily/Large													
Metered kW	3,918.67	3,342.32	10,475.16	11,074.62	11,918.00	12,253.74	11,815.42	11,795.68	11,497.84	9,849.40	6,424.72	2,439.52	106,805.09
Losses	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	
Coincidence Factor	0.00%	0.00%	15.00%	50.00%	50.00%	70.00%	75.00%	70.00%	50.00%	30.00%	0.00%	0.00%	
Allocated kW	0	0	1,697	5,980	6,436	9,264	9,570	8,917	6,209	3,191	0	0	51,264
Total Allocated to Irrig	0	0	6,659	24,712	30,194	36,375	40,233	32,689	30,143	16,093	0	0	217,098

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

MONTHLY CLASS DEMAND ALLOCATION
SUM OF WHOLESALE DELIVERY POINT SSVEC CP

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Hours	744	672	744	720	744	720	744	744	720	744	720	744	8,760
Large Power													
Metered kW	28,198.01	28,141.05	28,631.86	29,915.71	31,991.05	34,974.22	35,443.80	36,462.93	37,657.14	34,364.18	31,830.58	29,439.42	387,049.95
Losses	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	
Coincidence Factor	55.00%	55.00%	55.00%	55.00%	55.00%	55.00%	55.00%	55.00%	55.00%	55.00%	55.00%	55.00%	
Allocated kW	16,749	16,716	17,007	17,770	19,002	20,774	21,053	21,659	22,368	20,412	18,907	17,487	229,904
Large Power - Seasonal													
Metered kW	313.52	267.12	73.16	30.08	69.44	35.20	28.32	403.44	785.60	1,570.58	1,888.96	1,059.38	6,524.80
Losses	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	
Coincidence Factor	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	40.00%	40.00%	40.00%	0.00%	
Allocated kW	0	0	0	0	0	0	0	0	339	678	816	0	1,833
Large Power - Industrial													
Metered kW	4,574.94	4,827.56	4,744.49	4,753.88	4,860.63	5,024.76	4,846.46	4,983.16	5,119.60	5,121.10	4,762.46	4,627.56	58,246.60
Losses	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	
Coincidence Factor	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	
Allocated kW	3,212	3,389	3,331	3,337	3,412	3,527	3,402	3,498	3,594	3,595	3,343	3,248	40,888
Cust Tfmr Metered kW	444.30	444.30	444.30	444.30	444.30	444.30	444.30	444.30	444.30	407.70	502.50	422.70	5,331.60
Losses	2.000000%	2.000000%	2.000000%	2.000000%	2.000000%	2.000000%	2.000000%	2.000000%	2.000000%	2.000000%	2.000000%	2.000000%	
Coincidence Factor	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	
Allocated kW	295	295	295	295	295	295	295	295	295	270	333	280	3,538
Total LP-I Allocated kW	3,507	3,684	3,626	3,632	3,707	3,822	3,697	3,793	3,889	3,865	3,676	3,528	44,426
LP - TOU													
Metered kW	1,405.04	1,166.83	3,647.36	4,918.13	4,752.94	4,833.32	5,294.35	4,748.31	4,931.86	4,753.68	3,405.67	963.29	44,820.78
Losses	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	
Coincidence Factor	0.00%	0.00%	55.00%	55.00%	55.00%	55.00%	55.00%	55.00%	55.00%	55.00%	0.00%	0.00%	
Allocated kW	0	0	2,166	2,921	2,823	2,871	3,145	2,820	2,929	2,824	0	0	22,499
Contract 1													
Metered kW	4,356.00	4,449.60	4,384.80	7,718.40	6,872.40	8,128.80	8,568.00	9,165.60	9,666.00	9,093.60	7,772.40	4,114.80	84,290.40
Losses	5.500000%	5.500000%	5.500000%	5.500000%	5.500000%	5.500000%	5.500000%	5.500000%	5.500000%	5.500000%	5.500000%	5.500000%	
Coincidence Factor	55.00%	55.00%	55.00%	55.00%	55.00%	55.00%	55.00%	55.00%	55.00%	55.00%	55.00%	55.00%	
Allocated kW	2,535	2,590	2,552	4,492	4,000	4,731	4,987	5,334	5,626	5,293	4,524	2,395	49,059
Contract 2													
Metered kW	2,102.40	2,176.80	2,035.20	2,024.40	2,162.40	2,262.00	2,310.00	2,206.80	2,054.40	1,756.80	1,807.20	1,850.40	24,748.80
Losses	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	
Coincidence Factor	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	
Allocated kW	1,816	1,881	1,758	1,749	1,868	1,954	1,996	1,907	1,775	1,518	1,561	1,599	21,382

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

MONTHLY CLASS DEMAND ALLOCATION
SUM OF WHOLESALE DELIVERY POINT SSVEC CP

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Hours	744	672	744	720	744	720	744	744	720	744	720	744	8,760
RV Parks													
Metered kW	1,378.52	1,634.12	1,585.96	1,398.04	990.00	918.84	851.12	890.86	1,167.76	1,106.67	1,076.68	1,031.62	14,030.19
Losses	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	
Coincidence Factor	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	
Allocated kW	893	1,059	1,028	906	642	595	552	577	757	717	698	668	9,092
Street Lights													
kWh Sold	194,638	195,862	196,096	196,492	196,384	196,384	196,987	196,897	196,186	196,096	196,096	197,428	2,355,546
Losses	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	
kWh Purchased	210,206	211,527	211,780	212,208	212,091	212,091	212,742	212,645	211,877	211,780	211,780	213,219	2,543,947
Load Factor	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	
Coincidence Factor	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%	
Allocated kW	628	0	0	0	0	0	0	0	0	0	654	637	1,919
Security Lights													
kWh Sold	135,721	135,961	136,081	136,321	136,921	136,321	136,237	136,753	136,573	136,093	135,673	135,973	1,634,628
Losses	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	
kWh Purchased	146,576	146,835	146,965	147,224	147,872	147,224	147,133	147,691	147,496	146,978	146,524	146,848	1,765,369
Load Factor	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	
Coincidence Factor	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%	
Allocated kW	438	0	0	0	0	0	0	0	0	0	452	439	1,329

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

ALLOCATION OF MONTHLY DEMAND
AEPCO CP KW

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential	70,208	61,305	37,863	46,220	67,557	90,224	96,371	82,725	68,347	58,387	43,349	73,887	796,443
Residential - TOU	11	9	6	6	6	9	11	11	8	6	5	9	97
GS - Non-Demand	6,314	5,640	3,898	4,918	7,247	8,778	8,712	7,424	5,964	5,763	4,447	6,736	75,841
GS - Demand	12,845	12,809	12,940	13,472	13,791	14,445	15,015	14,766	15,252	14,750	13,875	13,688	167,648
GS - TOU	66	39	91	40	71	67	182	81	100	116	174	46	1,073
Irrigation - Seasonal	0	0	9,796	7,868	9,018	11,661	11,317	8,771	11,875	6,185	0	0	76,491
Irrigation - Load Factor	0	0	481	2,156	4,960	5,246	5,108	4,684	5,132	2,433	0	0	30,200
Irrigation - Control Daily	0	0	577	0	0	0	0	0	0	944	0	0	1,521
Irrigation - Control Weekly	0	0	2,604	2,822	3,418	7,064	7,487	5,264	6,341	3,340	0	0	38,340
Irrigation - Control Daily/Large	0	0	1,697	0	0	0	0	0	0	3,191	0	0	4,888
Irrigation - Test	0	0	0	0	2	17	34	0	0	0	0	1	54
Large Power	16,749	16,716	17,007	17,770	19,002	20,774	21,053	21,659	22,368	20,412	18,907	17,487	229,904
Large Power - Seasonal	0	0	0	0	0	0	0	0	339	678	816	0	1,833
Large Power - Industrial	3,507	3,684	3,626	3,632	3,707	3,822	3,697	3,793	3,889	3,865	3,676	3,528	44,426
LP - TOU	4	60	0	171	217	454	235	208	159	509	148	2	2,167
Contract 1	1,080	163	1,223	0	0	285	143	958	3,994	6,236	0	0	14,082
Contract 2	1,816	1,881	1,758	1,749	1,868	1,954	1,996	1,907	1,775	1,518	1,561	1,599	21,382
RV Parks	893	1,059	1,028	906	642	595	552	577	757	717	698	668	9,092
Street Lights	628	0	0	0	0	0	0	0	0	0	654	637	1,919
Security Lights	438	0	0	0	0	0	0	0	0	0	452	439	1,329
Unmetered	64	63	47	67	92	99	81	80	61	70	58	89	871
Pre-Meter Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	114,623	103,428	94,642	101,797	131,598	165,494	171,994	152,908	146,361	129,120	88,820	118,816	1,519,601
System Metered CP kW	114,623	103,428	94,642	101,797	131,597	165,495	171,993	152,908	146,361	129,120	88,821	118,815	1,519,602
Total Assigned kW	38,026	36,411	52,828	50,586	56,694	66,367	66,785	62,668	71,981	64,894	40,961	38,094	646,295
Unallocated kW	76,597	67,017	41,814	51,211	74,903	99,128	105,208	90,240	74,380	64,226	47,860	80,721	873,307
kWh Sold													
Residential	35,340,806	31,525,107	25,946,292	22,061,900	23,596,005	29,259,638	38,426,274	33,314,971	36,121,867	26,839,877	23,949,975	26,785,022	353,167,734
Residential - TOU - On Peak	5,577	4,845	3,937	2,666	2,028	2,960	4,358	4,382	4,078	2,794	2,977	3,203	43,805
GS - Non-Demand	3,408,750	3,106,367	2,813,666	2,527,257	2,795,645	3,167,256	3,791,824	3,260,930	3,369,819	2,859,319	2,619,337	2,687,814	36,407,984
Irrigation - Test	0	0	0	0	623	6,056	14,658	0	55	0	0	211	
Unmetered	32,218	32,218	32,218	32,218	32,218	32,218	32,218	32,218	32,218	32,218	32,218	32,218	386,616
Total	38,787,351	34,668,537	28,796,113	24,624,041	26,426,519	32,468,128	42,269,332	36,612,501	39,528,037	29,734,208	26,604,507	29,508,468	390,027,742
													0
Allocated kW													
Residential	70,208	61,305	37,863	46,220	67,557	90,224	96,371	82,725	68,347	58,387	43,349	73,887	796,443
Residential - TOU - On Peak	11	9	6	6	6	9	11	11	8	6	5	9	97
GS - Non-Demand	6,314	5,640	3,898	4,918	7,247	8,778	8,712	7,424	5,964	5,763	4,447	6,736	75,841
Irrigation - Test	0	0	0	0	2	17	34	0	0	0	0	1	54
Unmetered	64	63	47	67	92	99	81	80	61	70	58	89	871
Total	76,597	67,017	41,814	51,211	74,904	99,127	105,209	90,240	74,380	64,226	47,859	80,722	873,306

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

MONTHLY CLASS DEMAND ALLOCATION
AEPCO CP KW

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Hours	744	672	744	720	744	720	744	744	720	744	720	744	8,760
GS - Demand													
Metered kW	23,788.20	23,721.31	23,963.73	24,948.81	25,539.52	26,751.26	27,806.49	27,345.15	28,245.27	27,315.24	25,695.25	25,347.74	310,467.97
Losses	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	
Coincidence Factor	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	
Allocated kW	12,845	12,809	12,940	13,472	13,791	14,445	15,015	14,766	15,252	14,750	13,875	13,688	167,648
GS - TOU													
Metered On-Peak kW	61.56	36.20	84.11	37.47	65.36	61.61	168.31	74.59	92.42	107.75	160.85	42.80	993.01
Losses	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	
Coincidence Factor	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
Allocated kW	66	39	91	40	71	67	182	81	100	116	174	46	1,073
Irrigation - Seasonal													
Metered kW	10,042.44	11,332.00	18,140.50	18,212.48	16,699.90	16,611.34	16,121.18	16,242.76	16,915.95	19,089.84	15,013.23	9,829.87	184,251.49
Losses	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	
Coincidence Factor	0.00%	0.00%	50.00%	40.00%	50.00%	65.00%	65.00%	50.00%	65.00%	30.00%	0.00%	0.00%	
Allocated kW	0	0	9,796	7,868	9,018	11,661	11,317	8,771	11,875	6,185	0	0	76,491
Irrigation - Load Factor													
Metered kW	109.80	109.80	890.02	3,326.89	6,123.25	6,476.93	6,306.05	6,195.89	6,335.68	4,506.52	776.36	106.44	41,263.63
Losses	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	
Coincidence Factor	0.00%	0.00%	50.00%	60.00%	75.00%	75.00%	75.00%	70.00%	75.00%	50.00%	0.00%	0.00%	
Allocated kW	0	0	481	2,156	4,960	5,246	5,108	4,684	5,132	2,433	0	0	30,200
Irrigation - Control Daily													
Metered kW	1,047.44	1,859.37	3,559.84	4,268.04	4,926.81	5,333.36	4,526.62	3,875.52	3,860.24	2,913.57	1,686.96	852.59	38,710.36
Losses	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	
Coincidence Factor	0.00%	0.00%	15.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	30.00%	0.00%	0.00%	
Allocated kW	0	0	577	0	0	0	0	0	0	944	0	0	1,521
Irrigation - Control Weekly													
Metered kW	3,075.02	2,461.51	8,037.03	10,888.87	13,185.51	14,865.93	15,755.10	15,230.74	14,677.90	10,308.71	8,211.72	3,262.62	119,960.66
Uncontrolled kW (80%)	3,075.02	2,461.51	8,037.03	8,711.10	10,548.41	11,892.74	12,604.08	12,184.59	11,742.32	10,308.71	8,211.72	3,262.62	103,039.85
Losses	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	
Coincidence Factor	0.00%	0.00%	30.00%	30.00%	30.00%	55.00%	55.00%	40.00%	50.00%	30.00%	0.00%	0.00%	
Allocated kW	0.00	0.00	2,604.00	2,822.00	3,418.00	7,064.00	7,487.00	5,264.00	6,341.00	3,340.00	0.00	0.00	38,340
Irrigation - Control Daily/Large													
Metered kW	3,918.67	3,342.32	10,475.16	11,074.62	11,918.00	12,253.74	11,815.42	11,795.68	11,497.84	9,849.40	6,424.72	2,439.52	106,805.09
Losses	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	
Coincidence Factor	0.00%	0.00%	15.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	30.00%	0.00%	0.00%	
Allocated kW	0	0	1,697	0	0	0	0	0	0	3,191	0	0	4,888
Total Allocated to Irrig	0	0	15,155	12,846	17,396	23,971	23,912	18,719	23,348	16,093	0	0	151,440

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

MONTHLY CLASS DEMAND ALLOCATION
AEPCO CP KW

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Hours	744	672	744	720	744	720	744	744	720	744	720	744	8,760
Large Power													
Metered kW	28,198.01	28,141.05	28,631.86	29,915.71	31,991.05	34,974.22	35,443.80	36,462.93	37,657.14	34,364.18	31,830.58	29,439.42	387,049.95
Losses	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	
Coincidence Factor	55.00%	55.00%	55.00%	55.00%	55.00%	55.00%	55.00%	55.00%	55.00%	55.00%	55.00%	55.00%	
Allocated kW	16,749	16,716	17,007	17,770	19,002	20,774	21,053	21,659	22,368	20,412	18,907	17,487	229,904
Large Power - Seasonal													
Metered kW	313.52	267.12	73.16	30.08	69.44	35.20	28.32	403.44	785.60	1,570.58	1,888.96	1,059.38	6,524.80
Losses	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	
Coincidence Factor	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	40.00%	40.00%	40.00%	0.00%	
Allocated kW	0	0	0	0	0	0	0	0	339	678	816	0	1,833
Large Power - Industrial													
Metered kW	4,574.94	4,827.56	4,744.49	4,753.88	4,860.63	5,024.76	4,846.46	4,983.16	5,119.60	5,121.10	4,762.46	4,627.56	58,246.60
Losses	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	
Coincidence Factor	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	
Allocated kW	3,212	3,389	3,331	3,337	3,412	3,527	3,402	3,498	3,594	3,595	3,343	3,248	40,888
Cust Tfmr Metered kW	444.30	444.30	444.30	444.30	444.30	444.30	444.30	444.30	444.30	407.70	502.50	422.70	5,331.60
Losses	2.000000%	2.000000%	2.000000%	2.000000%	2.000000%	2.000000%	2.000000%	2.000000%	2.000000%	2.000000%	2.000000%	2.000000%	
Coincidence Factor	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	
Allocated kW	295	295	295	295	295	295	295	295	295	270	333	280	3,538
Total LP-I Allocated kW	3,507	3,684	3,626	3,632	3,707	3,822	3,697	3,793	3,889	3,865	3,676	3,528	44,426
LP - TOU													
Metered On-Peak kW	3.40	55.64	0.00	158.50	200.84	420.68	217.52	192.30	147.34	471.00	137.40	2.12	2,006.74
Losses	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	
Coincidence Factor	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
Allocated kW	4	60	0	171	217	454	235	208	159	509	148	2	2,167
Contract 1													
Metered kW	1,080	163	1,223	0	0	285	143	958	3,994	6,236	0	0	14,082.00
Losses	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
Coincidence Factor	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
Allocated kW	1,080	163	1,223	0	0	285	143	958	3,994	6,236	0	0	14,082
Contract 2													
Metered kW	2,102.40	2,176.80	2,035.20	2,024.40	2,162.40	2,262.00	2,310.00	2,206.80	2,054.40	1,756.80	1,807.20	1,850.40	24,748.80
Losses	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	
Coincidence Factor	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	
Allocated kW	1,816	1,881	1,758	1,749	1,868	1,954	1,996	1,907	1,775	1,518	1,561	1,599	21,382

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

MONTHLY CLASS DEMAND ALLOCATION
AEPCO CP KW

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Hours	744	672	744	720	744	720	744	744	720	744	720	744	8,760
RV Parks													
Metered kW	1,378.52	1,634.12	1,585.96	1,398.04	990.00	918.84	851.12	890.86	1,167.76	1,106.67	1,076.68	1,031.62	14,030.19
Losses	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	
Coincidence Factor	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	60.00%	
Allocated kW	893	1,059	1,028	906	642	595	552	577	757	717	698	668	9,092
Street Lights													
kWh Sold	194,638	195,862	196,096	196,492	196,384	196,384	196,987	196,897	196,186	196,096	196,096	197,428	2,355,546
Losses	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	
kWh Purchased	210,206	211,527	211,780	212,208	212,091	212,091	212,742	212,645	211,877	211,780	211,780	213,219	2,543,947
Load Factor	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	
Coincidence Factor	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%	
Allocated kW	628	0	0	0	0	0	0	0	0	0	654	637	1,919
Security Lights													
kWh Sold	135,721	135,961	136,081	136,321	136,921	136,321	136,237	136,753	136,573	136,093	135,673	135,973	1,634,628
Losses	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	7.405858%	
kWh Purchased	146,576	146,835	146,965	147,224	147,872	147,224	147,133	147,691	147,496	146,978	146,524	146,848	1,765,369
Load Factor	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	45.00%	
Coincidence Factor	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%	
Allocated kW	438	0	0	0	0	0	0	0	0	0	452	439	1,329

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

PEAK TIMES

AEPCO CP KW

Test Year Month	Test Year CP kW	Date	Time	Day of Week
January	113,759	01/15/2007	07:00 PM	Monday
February	102,564	02/02/2007	08:00 AM	Friday
March	93,778	03/17/2007	05:00 PM	Saturday
April	100,933	04/30/2007	05:00 PM	Monday
May	130,733	05/31/2007	05:00 PM	Thursday
June	164,631	06/30/2007	05:00 PM	Saturday
July	171,129	07/05/2007	04:00 PM	Thursday
August	152,044	08/13/2007	04:00 PM	Monday
September	145,877	09/01/2007	03:00 PM	Saturday
October	129,120	10/04/2007	02:00 PM	Thursday
November	88,821	11/05/2007	07:00 PM	Monday
December	118,815	12/27/2007	07:00 PM	Thursday

SSVEC CP KW

Test Year Month	Test Year CP kW	Date	Time	Day of Week
January	121,228	01/22/2007	06:30 PM	Monday
February	111,851	02/01/2007	06:30 PM	Thursday
March	110,431	03/02/2007	06:30 AM	Friday
April	117,722	04/30/2007	08:00 PM	Monday
May	146,189	05/31/2007	02:00 PM	Thursday
June	184,007	06/27/2007	02:00 PM	Wednesday
July	189,814	07/04/2007	02:00 PM	Wednesday
August	181,781	08/22/2007	03:00 PM	Wednesday
September	163,871	09/04/2007	04:30 PM	Tuesday
October	132,322	10/10/2007	04:30 PM	Wednesday
November	102,603	11/26/2007	06:30 PM	Monday
December	122,299	12/27/2007	06:30 PM	Thursday

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

IRRIGATION LOAD DATA

	AEPCO PEAK			SSVEC PEAK		
	Sub Data All Load	Sub Data Irri Only	Estimated Total irrig	Sub Data All Load	Sub Data Irri Only	Estimated Total irrig
January	9,839	0	0	9,950	0	0
February	8,274	0	0	8,982	0	0
March	21,662	12,662	14,896	13,335	4,335	5,100
April	19,102	10,102	11,885	29,278	20,278	23,856
May	23,734	14,734	17,334	35,227	26,227	30,855
June	30,087	21,087	24,808	39,912	30,912	36,367
July	32,913	23,913	28,133	42,933	33,933	39,921
August	21,633	12,633	14,862	36,348	27,348	32,174
September	27,701	18,701	22,001	33,653	24,653	29,004
October	23,647	14,647	17,232	22,497	13,497	15,879
November	9,743	0	0	8,799	0	0
December	10,009	0	0	10,020	0	0
Total	238,344	128,479	151,152	290,934	181,183	213,156

Other Load Estimated at 9 MW March through October
Substation load represents approximately 85% of total irrigation load.

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - PLANT

Accounts	Total	A.F.	Residential	Gen Service	GS-TOU	RV Parks	Lighting
TRANSMISSION PLANT							
350-356 Trans Plant	9,793,981	9	4,893,109	1,442,020	6,226	52,754	18,845
Direct - LPI	177,680	40	0	0	0	0	0
Total							
TRANSMISSION	9,971,661	101*	4,893,109	1,442,020	6,226	52,754	18,845
			49.070 %	14.461 %	0.062 %	0.529 %	0.189 %
DISTRIBUTION PLANT							
360 Land	124,706	10	65,017	19,161	83	701	250
361 Structures	5,191	10	2,706	798	3	29	10
362 Station Equip	16,040,229	10	8,362,743	2,464,536	10,640	90,160	32,209
362 Direct-Contract1	1,984,402	39	0	0	0	0	0
Subtotal							
Acct 362	18,024,631	102*	8,362,743	2,464,536	10,640	90,160	32,209
			46.396 %	13.673 %	0.059 %	0.500 %	0.179 %
364/5 Direct	214,545	36	0	0	0	0	0
364/5 Single-Phase	24,489,656	15	20,844,881	3,499,479	2,061	0	143,235
364/5 3PH Extension	12,423,178	16	0	7,215,666	168,868	18,256	0
364/5 3PH Backbone	20,177,940	11	10,527,252	3,102,426	13,394	113,496	40,545
Subtotal							
Acct 364/5	57,305,319	103*	31,372,132	13,817,571	184,323	131,752	183,780
			54.746 %	24.112 %	0.322 %	0.230 %	0.321 %
366 UG Conduit	16,751,471	11	8,739,591	2,575,595	11,120	94,223	33,660
367 UG Conductors	26,200,656	11	13,669,428	4,028,439	17,392	147,373	52,647
368 Reg Capac Etc	11,998,746	11	6,259,996	1,844,848	7,965	67,490	24,110
368 Transformers	27,834,935	17	11,621,037	10,413,571	96,693	94,829	703,851
368 Direct-Contract2	53,045	37	0	0	0	0	0
Subtotal							
Acct 368-Remainder	39,886,726	104*	17,881,033	12,258,418	104,658	162,319	727,961
			44.830 %	30.733 %	0.262 %	0.407 %	1.825 %
369 Services	8,529,839	18	6,512,307	1,605,227	12,539	3,863	44,749

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - PLANT

Accounts	Total	A.F.	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
TRANSMISSION PLANT							
350-356 Trans Plant	9,793,981	9	1,344,584	130,544	237,240	408,713	0
Direct - LPI	177,680	40	0	0	177,680	0	0
Total							
TRANSMISSION	9,971,661	101*	1,344,584	130,544	414,920	408,713	0
			13.484 %	1.309 %	4.161 %	4.099 %	0.000 %
DISTRIBUTION PLANT							
360 Land	124,706	10	17,866	1,735	3,152	0	0
361 Structures	5,191	10	744	72	131	0	0
362 Station Equip	16,040,229	10	2,298,009	223,110	405,464	0	0
362 Direct-Contract1	1,984,402	39	0	0	0	1,984,402	0
Subtotal							
Acct 362	18,024,631	102*	2,298,009	223,110	405,464	1,984,402	0
			12.749 %	1.238 %	2.249 %	11.009 %	0.000 %
364/5 Direct	214,545	36	0	0	0	214,545	0
364/5 Single-Phase	24,489,656	15	0	0	0	0	0
364/5 3PH Extension	12,423,178	16	1,528,936	173,432	36,512	0	0
364/5 3PH Backbone	20,177,940	11	2,892,797	0	510,409	266,914	0
Subtotal							
Acct 364/5	57,305,319	103*	4,421,734	173,432	546,921	481,459	0
			7.716 %	0.303 %	0.954 %	0.840 %	0.000 %
366 UG Conduit	16,751,471	11	2,401,564	0	423,735	221,588	0
367 UG Conductors	26,200,656	11	3,756,240	0	662,756	346,582	0
368 Reg Capac Etc	11,998,746	11	1,720,192	0	303,513	158,719	0
368 Transformers	27,834,935	17	1,635,838	112,438	86,456	0	0
368 Direct-Contract2	53,045	37	0	0	0	53,045	0
Subtotal							
Acct 368-Remainder	39,886,726	104*	3,356,031	112,438	389,970	211,764	0
			8.414 %	0.282 %	0.978 %	0.531 %	0.000 %
369 Services	8,529,839	18	105,193	12,234	2,254	0	0

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - PLANT

Accounts	Total	A.F.	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
TRANSMISSION PLANT							
350-356 Trans Plant	9,793,981	9	557,092	97,349	308,062	297,444	1,259,947
Direct - LPI	177,680	40	0	0	0	0	0
Total							
TRANSMISSION	9,971,661	101*	557,092	97,349	308,062	297,444	1,259,947
			5.587 %	0.976 %	3.089 %	2.983 %	12.635 %
DISTRIBUTION PLANT							
360 Land	124,706	10	7,402	1,294	4,093	3,952	16,741
361 Structures	5,191	10	308	54	170	165	697
362 Station Equip	16,040,229	10	952,118	166,378	526,504	508,357	2,153,358
362 Direct-Contract1	1,984,402	39	0	0	0	0	0
Subtotal							
Acct 362	18,024,631	102*	952,118	166,378	526,504	508,357	2,153,358
			5.282 %	0.923 %	2.921 %	2.820 %	11.947 %
364/5 Direct	214,545	36	0	0	0	0	0
364/5 Single-Phase	24,489,656	15	0	0	0	0	0
364/5 3PH Extension	12,423,178	16	1,387,453	333,171	1,004,078	556,807	3,281,508
364/5 3PH Backbone	20,177,940	11	1,198,553	209,442	662,778	639,934	2,710,706
Subtotal							
Acct 364/5	57,305,319	103*	2,586,005	542,613	1,666,855	1,196,741	5,992,214
			4.513 %	0.947 %	2.909 %	2.088 %	10.457 %
366 UG Conduit	16,751,471	11	995,023	173,876	550,230	531,265	2,250,394
367 UG Conductors	26,200,656	11	1,556,297	271,956	860,604	830,941	3,519,798
368 Reg Capac Etc	11,998,746	11	712,715	124,544	394,119	380,535	1,611,912
368 Transformers	27,834,935	17	1,018,960	507,549	609,421	934,291	3,070,222
368 Direct-Contract2	53,045	37	0	0	0	0	0
Subtotal							
Acct 368-Remainder	39,886,726	104*	1,731,676	632,093	1,003,540	1,314,826	4,682,134
			4.341 %	1.585 %	2.516 %	3.296 %	11.739 %
369 Services	8,529,839	18	97,869	23,501	70,826	39,276	231,473

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - PLANT

Accounts	Total	A.F.	Residential	Gen Service	GS-TOU	RV Parks	Lighting
370 Meters	9,309,177	19	6,400,534	2,088,576	54,039	6,326	0
370 Direct-Contract2	1,536	38	0	0	0	0	0
Subtotal							
Acct 370 Meters	9,310,713	105*	6,400,534	2,088,576	54,039	6,326	0
			68.744 %	22.432 %	0.580 %	0.068 %	0.000 %
371 Cons Premises	1,310,598	22	0	0	0	0	1,310,598
373 Street Lights	2,110,064	22	0	0	0	0	2,110,064
Total							
DISTRIBUTION PLANT	179,559,914	106*	93,005,491	38,858,321	394,797	636,748	4,495,929
			51.796 %	21.641 %	0.220 %	0.355 %	2.504 %
SUBTOTAL							
PLANT	189,531,575	107*	97,898,600	40,300,341	401,023	689,502	4,514,775
			51.653 %	21.263 %	0.212 %	0.364 %	2.382 %
GENERAL PLANT							
General	22,844,847	137	15,570,043	3,517,088	18,577	59,293	83,012
Intangible	46,500	107	24,019	9,887	98	169	1,108
Total							
GENERAL PLANT	22,891,347	108*	15,594,062	3,526,976	18,675	59,462	84,120
			68.122 %	15.407 %	0.082 %	0.260 %	0.367 %
SUBTOTAL							
PLANT	212,422,922	109*	113,492,661	43,827,317	419,698	748,964	4,598,895
			53.428 %	20.632 %	0.198 %	0.353 %	2.165 %
DISTRIB. PLANT - FH							
364/5 OH Line	16,902	31	0	0	0	0	0
366 UG Conduit	1,752	30	0	0	0	0	0
367 UG Conductors	2,629	30	0	0	0	0	0
368 Transformers	854,192	31	0	0	0	0	0
368 Reg, Capac, Etc.	-8,147	30	0	0	0	0	0
Subtotal							
Acct 368 - FH	846,045	110*	0	0	0	0	0
			0.000 %	0.000 %	0.000 %	0.000 %	0.000 %

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - PLANT

Accounts	Total	A.F.	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
370 Meters	9,309,177	19	176,614	200,338	3,690	0	0
370 Direct-Contract2	1,536	38	0	0	0	1,536	0
Subtotal							
Acct 370 Meters	9,310,713	105*	176,614	200,338	3,690	1,536	0
			1.897 %	2.152 %	0.040 %	0.016 %	0.000 %
371 Cons Premises	1,310,598	22	0	0	0	0	0
373 Street Lights	2,110,064	22	0	0	0	0	0
Total							
DISTRIBUTION PLANT	179,559,914	106*	16,533,993	723,358	2,438,074	3,247,332	0
			9.208 %	0.403 %	1.358 %	1.808 %	0.000 %
SUBTOTAL							
PLANT	189,531,575	107*	17,878,577	853,902	2,852,994	3,656,045	0
			9.433 %	0.451 %	1.505 %	1.929 %	0.000 %
GENERAL PLANT							
General	22,844,847	137	1,657,677	149,196	236,284	473	0
Intangible	46,500	107	4,386	209	700	897	0
Total							
GENERAL PLANT	22,891,347	108*	1,662,064	149,406	236,984	1,370	0
			7.261 %	0.653 %	1.035 %	0.006 %	0.000 %
SUBTOTAL							
PLANT	212,422,922	109*	19,540,641	1,003,308	3,089,978	3,657,414	0
			9.199 %	0.472 %	1.455 %	1.722 %	0.000 %
DISTRIB. PLANT - FH							
364/5 OH Line	16,902	31	0	0	0	0	16,902
366 UG Conduit	1,752	30	0	0	0	0	1,752
367 UG Conductors	2,629	30	0	0	0	0	2,629
368 Transformers	854,192	31	0	0	0	0	854,192
368 Reg, Capac, Etc.	-8,147	30	0	0	0	0	-8,147
Subtotal							
Acct 368 - FH	846,045	110*	0	0	0	0	846,045
			0.000 %	0.000 %	0.000 %	0.000 %	100.000 %

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - PLANT

Accounts	Total	A.F.	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
370 Meters	9,309,177	19	160,270	38,486	115,985	64,319	379,060
370 Direct-Contract2	1,536	38	0	0	0	0	0
Subtotal							
Acct 370 Meters	9,310,713	105*	160,270	38,486	115,985	64,319	379,060
			1.721 %	0.413 %	1.246 %	0.691 %	4.071 %
371 Cons Premises	1,310,598	22	0	0	0	0	0
373 Street Lights	2,110,064	22	0	0	0	0	0
Total							
DISTRIBUTION PLANT	179,559,914	106*	8,086,969	1,850,250	4,798,808	4,489,842	19,225,870
			4.504 %	1.030 %	2.673 %	2.500 %	10.707 %
SUBTOTAL							
PLANT	189,531,575	107*	8,644,062	1,947,599	5,106,870	4,787,286	20,485,817
			4.561 %	1.028 %	2.694 %	2.526 %	10.809 %
GENERAL PLANT							
General	22,844,847	137	693,174	128,658	400,646	330,725	1,553,203
Intangible	46,500	107	2,121	478	1,253	1,175	5,026
Total							
GENERAL PLANT	22,891,347	108*	695,295	129,136	401,899	331,900	1,558,229
			3.037 %	0.564 %	1.756 %	1.450 %	6.807 %
SUBTOTAL							
PLANT	212,422,922	109*	9,339,357	2,076,735	5,508,769	5,119,186	22,044,046
			4.397 %	0.978 %	2.593 %	2.410 %	10.377 %
DISTRIB. PLANT - FH							
364/5 OH Line	16,902	31	0	0	0	0	0
366 UG Conduit	1,752	30	0	0	0	0	0
367 UG Conductors	2,629	30	0	0	0	0	0
368 Transformers	854,192	31	0	0	0	0	0
368 Reg, Capac, Etc.	-8,147	30	0	0	0	0	0
Subtotal							
Acct 368 - FH	846,045	110*	0	0	0	0	0
			0.000 %	0.000 %	0.000 %	0.000 %	0.000 %

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - PLANT

Accounts	Total	A.F.	Residential	Gen Service	GS-TOU	RV Parks	Lighting
369 Services	3,019	32	0	0	0	0	0
370 Meters	25,698	33	0	0	0	0	0
371 Cons Premises	5,540	34	0	0	0	0	0
373 St Lights	25,362	34	0	0	0	0	0
Total							
DISTRIB. PLANT - FH	926,947	111*	0	0	0	0	0
			0.000 %	0.000 %	0.000 %	0.000 %	0.000 %
GENERAL PLANT-FH							
General - FH	-617,497	139	0	0	0	0	0
Total							
GENERAL PLANT-FH	-617,497	112*	0	0	0	0	0
			0.000 %	0.000 %	0.000 %	0.000 %	0.000 %
Total							
PLANT	212,732,372	113*	113,492,661	43,827,317	419,698	748,964	4,598,895
			53.350 %	20.602 %	0.197 %	0.352 %	2.162 %

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - PLANT

Accounts	Total	A.F.	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
369 Services	3,019	32	0	0	0	0	3,019
370 Meters	25,698	33	0	0	0	0	25,698
371 Cons Premises	5,540	34	0	0	0	0	5,540
373 St Lights	25,362	34	0	0	0	0	25,362
Total							
DISTRIB. PLANT - FH	926,947	111*	0	0	0	0	926,947
			0.000 %	0.000 %	0.000 %	0.000 %	100.000 %
GENERAL PLANT-FH							
General - FH	-617,497	139	0	0	0	0	-617,497
Total							
GENERAL PLANT-FH	-617,497	112*	0	0	0	0	-617,497
			0.000 %	0.000 %	0.000 %	0.000 %	100.000 %
Total							
PLANT	212,732,372	113*	19,540,641	1,003,308	3,089,978	3,657,414	309,450
			9.186 %	0.472 %	1.453 %	1.719 %	0.145 %

SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - PLANT

Accounts	Total	A.F.	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
369 Services	3,019	32	0	0	0	0	0
370 Meters	25,698	33	0	0	0	0	0
371 Cons Premises	5,540	34	0	0	0	0	0
373 St Lights	25,362	34	0	0	0	0	0
Total							
DISTRIB. PLANT - FH	926,947	111*	0	0	0	0	0
			0.000 %	0.000 %	0.000 %	0.000 %	0.000 %
GENERAL PLANT-FH							
General - FH	-617,497	139	0	0	0	0	0
Total							
GENERAL PLANT-FH	-617,497	112*	0	0	0	0	0
			0.000 %	0.000 %	0.000 %	0.000 %	0.000 %
Total							
PLANT	212,732,372	113*	9,339,357	2,076,735	5,508,769	5,119,186	22,044,046
			4.390 %	0.976 %	2.590 %	2.406 %	10.362 %

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SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

ACCOUNT 364 AND 365 - OVERHEAD DISTRIBUTION LINE

The total investment is:

Account 364	$	34,444,285.49
Account 365		22,877,936.03
Total	$	57,322,221.52
Less: Huachuca Direct Assignments		(16,902.35)
Less: Contract 1 Direct Assignments		(214,545.00)
Total	$	57,090,774.17

	Miles of Line	Cost Per Mile	Weighting Factor	Weighted Miles	Investment	% of Total
Single Phase	2,046.55	33,158.00	1.000	2,046.55	24,489,656	42.896%
Three Phase Extension	673.00	51,150.00	1.543	1,038.18	12,423,178	21.760%
Three Phase Backbone	635.45	87,988.00	2.654	1,686.23	20,177,940	35.344%
Total	3,355.00			4,770.96	57,090,774	100.000%

Three Phase Cons	2,692
x Miles/Cons	0.25
Three Phase Ext.	673.00
Total Miles of Line	3,355.00

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

ACCOUNT 368 - WEIGHTED TRANSFORMERS

	Consumers	Installed kVA	kVA Per Consumer	Cost Per kVA
Residential	40,440	267,770.00	6.62	35.00
Residential - TOU	17	90.00	5.19	38.97
GS - Non-Demand	6,280	133,228.00	21.21	33.96
GS - Demand	2,074	108,390.50	52.26	35.04
GS - TOU	41	2,092.50	50.83	37.28
Irrigation - Seasonal	253	15,353.50	60.73	36.04
Irrigation - Load Factor	50	5,964.50	119.29	28.49
Irrigation - Control Daily	73	12,446.00	171.08	32.90
Irrigation - Control Weekly	220	13,426.00	61.10	36.62
Irrigation - Control Daily/Large	122	25,075.00	205.81	30.06
Irrigation - Test	1	2,624.00	2,862.55	37.65
Large Power	324	41,095.50	126.87	31.74
Large Power - Seasonal	3	750.00	250.00	20.49
LP-Seasonal (Cust Owned Tfr)	8	0.00	0.00	0.00
LPI - Coop Tfmr	7	4,500.00	642.86	15.50
LPI - Cust Tfmr	1	0.00	0.00	0.00
LP - TOU	38	3,062.50	80.24	29.62
Contract 1	1	0.00	0.00	0.00
Contract 2	1	0.00	0.00	0.00
RV Parks	12	2,788.08	235.61	27.44
Street Lights	51	253.75	5.00	49.86
Security Lights	227	1,135.00	5.00	49.86
Unmetered	7	35.00	5.00	49.86
Pre-Meter Construction	12	2,127.50	185.00	36.26
Total	50,262	642,207.33		

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

ACCOUNT 368 CPR - TRANSFORMERS

Item	Size	Quantity	Total kVA	Investment $	$/kVA
Arrester		10,308		1,771,897.21	
Oil Switch		5		2,136.50	
Transclosure		13		13,570.79	
21500 Lum Lt-400 Watt		1		8,546.50	
Oil Switch 7200		76		25,887.88	
Unknown Record Unit		2		1,747.20	
3 0 Switch Pad Grd Slve		59		98,394.18	
Transformer Pad		829		16,285.84	
LACO		15,132		3,128,512.81	
Capacitors		592		323,913.97	
Regulators		201		1,323,651.61	
Fiberglass Pad		6,515		4,116,258.76	
Cutout		9,963		1,167,942.67	
Subtotal				11,998,745.92	
Weighted Average Cost/kVA					
Residential		16,807	538,985	18,864,101	35.00
Residential - TOU		5,122	128,050	4,990,440	38.97
GS - Non-Demand		17,009	619,588	21,038,613	33.96
GS - Demand		16,920	572,338	20,057,135	35.04
GS - TOU		9,876	280,900	10,472,537	37.28
Irrigation - Seasonal		14,183	476,943	17,186,794	36.04
Irrigation - Load Factor		238	70,050	1,995,749	28.49
Irrigation - Control Daily		11,313	530,648	17,455,717	32.90
Irrigation - Control Weekly		14,067	442,143	16,190,666	36.62
Irrigation - Control Daily/Large		1,820	174,685	5,251,594	30.06
Irrigation - Test		14,084	427,443	16,094,521	37.65
Large Power		11,810	525,589	16,682,803	31.74
Large Power - Seasonal		32	24,000	491,691	20.49
Large Power - Industrial		80	75,000	1,162,640	15.50
LP - TOU		1,537	171,850	5,089,945	29.62
Eurofresh		0	0	0	0
Apache Nitrogen		0	0	0	0
RV Parks		1,864	228,396	6,266,089	27.44
Street Lights		2,153	20,725	1,033,384	49.86
Security Lights		2,153	20,725	1,033,384	49.86
Unmetered		2,153	20,725	1,033,384	49.86
Pre-Meter Construction		13,928	421,593	15,287,191	36.26
Total					

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - REVENUES

Accounts	Total	A.F.	Residential	Gen Service	GS-TOU	RV Parks	Lighting
ENERGY SALES							
Base Revenue	77,698,654	20	38,020,178	11,820,070	82,905	393,434	700,808
WPCA Revenue	10,523,837	21	4,667,531	1,436,649	10,403	63,520	54,773
Total ENERGY SALES	88,222,491	114*	42,687,709	13,256,720	93,308	456,955	755,581
			48.386 %	15.026 %	0.106 %	0.518 %	0.856 %
OTHER REVENUE							
415 Fort Huachuca	2,822,220	35	0	0	0	0	0
412 Leased Plant	10,011	103	5,481	2,414	32	23	32
451 Misc Service	738,402	12	594,344	123,006	602	176	4,084
454 Rent	819,651	103	448,723	197,636	2,636	1,884	2,629
456 Other	783	12	630	130	1	0	4
Total OTHER REVENUE	4,391,067	115*	1,049,178	323,186	3,272	2,084	6,749
			23.893 %	7.360 %	0.075 %	0.047 %	0.154 %
Total REVENUES	92,613,558	116*	43,736,887	13,579,905	96,580	459,039	762,330
			47.225 %	14.663 %	0.104 %	0.496 %	0.823 %

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - REVENUES

Accounts	Total	A.F.	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
ENERGY SALES							
Base Revenue	77,698,654	20	10,914,699	553,817	1,897,090	2,445,172	0
WPCA Revenue	10,523,837	21	1,666,326	107,481	336,234	492,750	0
Total							
ENERGY SALES	88,222,491	114*	12,581,025	661,298	2,233,324	2,937,922	0
			14.261 %	0.750 %	2.531 %	3.330 %	0.000 %
OTHER REVENUE							
415 Fort Huachuca	2,822,220	35	0	0	0	0	2,822,220
412 Leased Plant	10,011	103	772	30	96	84	0
451 Misc Service	738,402	12	4,921	558	118	29	0
454 Rent	819,651	103	63,245	2,481	7,823	6,886	0
456 Other	783	12	5	1	0	0	0
Total							
OTHER REVENUE	4,391,067	115*	68,944	3,070	8,036	7,000	2,822,220
			1.570 %	0.070 %	0.183 %	0.159 %	64.272 %
Total							
REVENUES	92,613,558	116*	12,649,969	664,368	2,241,360	2,944,922	2,822,220
			13.659 %	0.717 %	2.420 %	3.180 %	3.047 %

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - REVENUES

Accounts	Total	A.F.	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
ENERGY SALES							
Base Revenue	77,698,654	20	4,827,401	818,520	2,693,484	2,531,075	10,870,480
WPCA Revenue	10,523,837	21	688,566	136,644	413,219	449,741	1,688,170
Total							
ENERGY SALES	88,222,491	114*	5,515,967	955,164	3,106,703	2,980,816	12,558,650
			6.252 %	1.083 %	3.521 %	3.379 %	14.235 %
OTHER REVENUE							
415 Fort Huachuca	2,822,220	35	0	0	0	0	0
412 Leased Plant	10,011	103	452	95	291	209	1,047
451 Misc Service	738,402	12	4,466	1,072	3,232	1,792	10,563
454 Rent	819,651	103	36,988	7,761	23,841	17,117	85,708
456 Other	783	12	5	1	3	2	11
Total							
OTHER REVENUE	4,391,067	115*	41,911	8,929	27,368	19,120	97,329
			0.954 %	0.203 %	0.623 %	0.435 %	2.217 %
Total							
REVENUES	92,613,558	116*	5,557,877	964,093	3,134,071	2,999,937	12,655,979
			6.001 %	1.041 %	3.384 %	3.239 %	13.665 %

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - EXPENSES

Accounts	Total	A.F.	Residential	Gen Service	GS-TOU	RV Parks	Lighting
TRANSMISSION O&M							
560 Supervision	42,886	101	21,044	6,202	27	227	81
562 Station Expense	19,851	9	9,918	2,923	13	107	38
563 OH Line	109,576	9	54,745	16,133	70	590	211
567 Rents	8,432	9	4,213	1,241	5	45	16
568 Maint-Supervise	16,514	101	8,103	2,388	10	87	31
570 Maint.-St. Equip	24,720	9	12,350	3,640	16	133	48
570.97 Fort Huachuca	298	111	0	0	0	0	0
571 Maint. OH Lines	31,707	9	15,841	4,668	20	171	61
Total							
TRANSMISSION O&M	253,984	117*	126,214	37,196	161	1,361	486
			49.694 %	14.645 %	0.063 %	0.536 %	0.191 %
DIST-OPERATIONS							
580 Supervision	658,308	106	340,980	142,464	1,447	2,334	16,483
580.97 Fort Huachuca	24,350	111	0	0	0	0	0
581 Load Dispatching	218,920	102	101,571	29,933	129	1,095	391
582 Station Expenses	311,326	102	144,443	42,568	184	1,557	556
582.97 Fort Huachuca	2,075	29	0	0	0	0	0
583 OH Line Expenses	2,686,414	103	1,470,693	647,753	8,641	6,176	8,615
583.97 Fort Huachua	380,248	31	0	0	0	0	0
584 UG Line Expenses	1,221,224	11	637,138	187,767	811	6,869	2,454
584.97 Fort Huachuca	130,917	30	0	0	0	0	0
585 St Lights&Signal	34,976	22	0	0	0	0	34,976
585.97 Fort Huachuca	1,486	34	0	0	0	0	0
586 Meter Expense	728,398	19	500,811	163,421	4,228	495	0
586.3 Load Mgmt	112,157	23	0	0	0	0	0
586.97 Fort Huachuca	126,608	33	0	0	0	0	0
587 Customer Install	200,309	22	0	0	0	0	200,309
588 Miscellaneous	1,394,205	106	722,147	301,718	3,065	4,944	34,909
588.97 Fort Huachuca	246,593	111	0	0	0	0	0
589 Rents	46,336	106	24,000	10,028	102	164	1,160
Total							
DIST-OPERATIONS	8,524,850	118*	3,941,783	1,525,652	18,608	23,636	299,854
			46.239 %	17.897 %	0.218 %	0.277 %	3.517 %

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - EXPENSES

Accounts	Total	A.F.	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
TRANSMISSION O&M							
560 Supervision	42,886	101	5,783	561	1,784	1,758	0
562 Station Expense	19,851	9	2,725	265	481	828	0
563 OH Line	109,576	9	15,043	1,461	2,654	4,573	0
567 Rents	8,432	9	1,158	112	204	352	0
568 Maint-Supervise	16,514	101	2,227	216	687	677	0
570 Maint.-St. Equip	24,720	9	3,394	329	599	1,032	0
570.97 Fort Huachuca	298	111	0	0	0	0	298
571 Maint. OH Lines	31,707	9	4,353	423	768	1,323	0
Total							
TRANSMISSION O&M	253,984	117*	34,682	3,367	7,178	10,542	298
			13.655 %	1.326 %	2.826 %	4.151 %	0.117 %
DIST-OPERATIONS							
580 Supervision	658,308	106	60,617	2,652	8,939	11,905	0
580.97 Fort Huachuca	24,350	111	0	0	0	0	24,350
581 Load Dispatching	218,920	102	27,911	2,710	4,925	24,102	0
582 Station Expenses	311,326	102	39,692	3,854	7,003	34,275	0
582.97 Fort Huachuca	2,075	29	0	0	0	0	2,075
583 OH Line Expenses	2,686,414	103	207,286	8,130	25,639	22,570	0
583.97 Fort Huachua	380,248	31	0	0	0	0	380,248
584 UG Line Expenses	1,221,224	11	175,080	0	30,891	16,154	0
584.97 Fort Huachuca	130,917	30	0	0	0	0	130,917
585 St Lights&Signal	34,976	22	0	0	0	0	0
585.97 Fort Huachuca	1,486	34	0	0	0	0	1,486
586 Meter Expense	728,398	19	13,819	15,675	289	0	0
586.3 Load Mgmt	112,157	23	0	0	0	0	0
586.97 Fort Huachuca	126,608	33	0	0	0	0	126,608
587 Customer Install	200,309	22	0	0	0	0	0
588 Miscellaneous	1,394,205	106	128,379	5,617	18,931	25,214	0
588.97 Fort Huachuca	246,593	111	0	0	0	0	246,593
589 Rents	46,336	106	4,267	187	629	838	0
Total							
DIST-OPERATIONS	8,524,850	118*	657,051	38,824	97,245	135,059	912,277
			7.707 %	0.455 %	1.141 %	1.584 %	10.701 %

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - EXPENSES

Accounts	Total	A.F.	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
TRANSMISSION O&M							
560 Supervision	42,886	101	2,396	419	1,325	1,279	5,419
562 Station Expense	19,851	9	1,129	197	624	603	2,554
563 OH Line	109,576	9	6,233	1,089	3,447	3,328	14,096
567 Rents	8,432	9	480	84	265	256	1,085
568 Maint-Supervise	16,514	101	923	161	510	493	2,087
570 Maint.-St. Equip	24,720	9	1,406	246	778	751	3,180
570.97 Fort Huachuca	298	111	0	0	0	0	0
571 Maint. OH Lines	31,707	9	1,804	315	997	963	4,079
Total							
TRANSMISSION O&M	253,984	117*	14,370	2,511	7,946	7,672	32,499
			5.658 %	0.989 %	3.129 %	3.021 %	12.796 %
DIST-OPERATIONS							
580 Supervision	658,308	106	29,649	6,783	17,594	16,461	70,486
580.97 Fort Huachuca	24,350	111	0	0	0	0	0
581 Load Dispatching	218,920	102	11,564	2,021	6,395	6,174	26,154
582 Station Expenses	311,326	102	16,445	2,874	9,094	8,780	37,193
582.97 Fort Huachuca	2,075	29	0	0	0	0	0
583 OH Line Expenses	2,686,414	103	121,229	25,437	78,140	56,102	280,909
583.97 Fort Huachua	380,248	31	0	0	0	0	0
584 UG Line Expenses	1,221,224	11	72,540	12,676	40,113	38,731	164,059
584.97 Fort Huachuca	130,917	30	0	0	0	0	0
585 St Lights&Signal	34,976	22	0	0	0	0	0
585.97 Fort Huachuca	1,486	34	0	0	0	0	0
586 Meter Expense	728,398	19	12,540	3,011	9,075	5,033	29,660
586.3 Load Mgmt	112,157	23	0	19,729	59,457	32,971	112,157
586.97 Fort Huachuca	126,608	33	0	0	0	0	0
587 Customer Install	200,309	22	0	0	0	0	0
588 Miscellaneous	1,394,205	106	62,792	14,366	37,261	34,862	149,281
588.97 Fort Huachuca	246,593	111	0	0	0	0	0
589 Rents	46,336	106	2,087	477	1,238	1,159	4,961
Total							
DIST-OPERATIONS	8,524,850	118*	328,846	87,375	258,367	200,272	874,860
			3.857 %	1.025 %	3.031 %	2.349 %	10.262 %

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - EXPENSES

Accounts	Total	A.F.	Residential	Gen Service	GS-TOU	RV Parks	Lighting
DIST-MAINTENANCE							
590 Supervision	187,345	106	97,038	40,543	412	664	4,691
590.97 Fort Huachuca	16,636	111	0	0	0	0	0
591 Maint. Structure	247	102	115	34	0	1	0
592 Maint. Station	326,893	102	151,666	44,697	193	1,635	584
592.97 Fort Huachuca	10,382	29	0	0	0	0	0
593 Maint OH Lines	1,203,962	103	659,116	290,302	3,873	2,768	3,861
593.97 Fort Huachuca	180,788	31	0	0	0	0	0
594 Maint UG Lines	184,491	11	96,253	28,366	122	1,038	371
594.97 Fort Huachuca	64,484	30	0	0	0	0	0
595 Maint Line Trsf	191,812	104	85,988	58,950	503	781	3,501
595.97 Fort Huachuca	14,261	110	0	0	0	0	0
596 Maint St Lts	78,759	22	0	0	0	0	78,759
596.97 Fort Huachuca	29,614	34	0	0	0	0	0
597 Maint Meters	2,362	105	1,624	530	14	2	0
597.97 Fort Huachuca	2,494	33	0	0	0	0	0
598 Miscellaneous	36,374	106	18,840	7,872	80	129	911
598.97 Fort Huachuca	1,600	111	0	0	0	0	0
Total DIST-MAINTENANCE	2,532,504	119*	1,110,640	471,292	5,197	7,018	92,678
			43.855 %	18.610 %	0.205 %	0.277 %	3.660 %
CONSUMER ACCOUNTING							
902 Meter Reading	541,788	13	411,644	106,081	1,043	244	0
903 Customer Records	2,395,024	14	1,740,690	360,254	1,764	516	64,711
904 Uncollectibles	87,824	116	41,475	12,878	92	435	723
Total CONSUMER	3,024,636	120*	2,193,808	479,213	2,898	1,196	65,434
			72.531 %	15.844 %	0.096 %	0.040 %	2.163 %
CUSTOMER SERVICE							
907 Supervision	131,009	12	105,450	21,824	107	31	725
908 Cust Assistance	228,747	12	184,120	38,106	187	55	1,265
909 Inform Advert	230,030	12	185,153	38,319	188	55	1,272
910 Miscellaneous	90,904	12	73,169	15,143	74	22	503
Total CUSTOMER SERVICE	680,690	121*	547,892	113,392	555	163	3,765
			80.491 %	16.658 %	0.082 %	0.024 %	0.553 %

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - EXPENSES

Accounts	Total	A.F.	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
DIST-MAINTENANCE							
590 Supervision	187,345	106	17,251	755	2,544	3,388	0
590.97 Fort Huachuca	16,636	111	0	0	0	0	16,636
591 Maint. Structure	247	102	31	3	6	27	0
592 Maint. Station	326,893	102	41,676	4,046	7,353	35,989	0
592.97 Fort Huachuca	10,382	29	0	0	0	0	10,382
593 Maint OH Lines	1,203,962	103	92,899	3,644	11,491	10,115	0
593.97 Fort Huachuca	180,788	31	0	0	0	0	180,788
594 Maint UG Lines	184,491	11	26,449	0	4,667	2,440	0
594.97 Fort Huachuca	64,484	30	0	0	0	0	64,484
595 Maint Line Trsf	191,812	104	16,139	541	1,875	1,018	0
595.97 Fort Huachuca	14,261	110	0	0	0	0	14,261
596 Maint St Lts	78,759	22	0	0	0	0	0
596.97 Fort Huachuca	29,614	34	0	0	0	0	29,614
597 Maint Meters	2,362	105	45	51	1	0	0
597.97 Fort Huachuca	2,494	33	0	0	0	0	2,494
598 Miscellaneous	36,374	106	3,349	147	494	658	0
598.97 Fort Huachuca	1,600	111	0	0	0	0	1,600
Total							
DIST-MAINTENANCE	2,532,504	119*	197,840	9,186	28,430	53,637	320,259
			7.812 %	0.363 %	1.123 %	2.118 %	12.646 %
CONSUMER ACCOUNTING							
902 Meter Reading	541,788	13	6,816	966	163	203	0
903 Customer Records	2,395,024	14	14,414	1,635	344	2,151	0
904 Uncollectibles	87,824	116	11,996	630	2,125	2,793	2,676
Total							
CONSUMER	3,024,636	120*	33,225	3,231	2,632	5,147	2,676
			1.098 %	0.107 %	0.087 %	0.170 %	0.088 %
CUSTOMER SERVICE							
907 Supervision	131,009	12	873	99	21	5	0
908 Cust Assistance	228,747	12	1,525	173	36	9	0
909 Inform Advert	230,030	12	1,533	174	37	9	0
910 Miscellaneous	90,904	12	606	69	14	4	0
Total							
CUSTOMER SERVICE	680,690	121*	4,537	515	108	27	0
			0.667 %	0.076 %	0.016 %	0.004 %	0.000 %

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - EXPENSES

Accounts	Total	A.F.	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
DIST-MAINTENANCE							
590 Supervision	187,345	106	8,438	1,930	5,007	4,685	20,059
590.97 Fort Huachuca	16,636	111	0	0	0	0	0
591 Maint. Structure	247	102	13	2	7	7	30
592 Maint. Station	326,893	102	17,268	3,017	9,549	9,220	39,053
592.97 Fort Huachuca	10,382	29	0	0	0	0	0
593 Maint OH Lines	1,203,962	103	54,331	11,400	35,020	25,143	125,894
593.97 Fort Huachuca	180,788	31	0	0	0	0	0
594 Maint UG Lines	184,491	11	10,959	1,915	6,060	5,851	24,785
594.97 Fort Huachuca	64,484	30	0	0	0	0	0
595 Maint Line Trsf	191,812	104	8,327	3,040	4,826	6,323	22,516
595.97 Fort Huachuca	14,261	110	0	0	0	0	0
596 Maint St Lts	78,759	22	0	0	0	0	0
596.97 Fort Huachuca	29,614	34	0	0	0	0	0
597 Maint Meters	2,362	105	41	10	29	16	96
597.97 Fort Huachuca	2,494	33	0	0	0	0	0
598 Miscellaneous	36,374	106	1,638	375	972	910	3,895
598.97 Fort Huachuca	1,600	111	0	0	0	0	0
Total							
DIST-MAINTENANCE	2,532,504	119*	101,014	21,689	61,470	52,154	236,327
			3.989 %	0.856 %	2.427 %	2.059 %	9.332 %
CONSUMER ACCOUNTING							
902 Meter Reading	541,788	13	6,185	1,485	4,476	2,482	14,628
903 Customer Records	2,395,024	14	64,711	3,141	9,466	131,228	208,545
904 Uncollectibles	87,824	116	5,270	914	2,972	2,845	12,001
Total							
CONSUMER	3,024,636	120*	76,166	5,540	16,914	136,555	235,175
			2.518 %	0.183 %	0.559 %	4.515 %	7.775 %
CUSTOMER SERVICE							
907 Supervision	131,009	12	792	190	573	318	1,874
908 Cust Assistance	228,747	12	1,384	332	1,001	555	3,272
909 Inform Advert	230,030	12	1,391	334	1,007	558	3,291
910 Miscellaneous	90,904	12	550	132	398	221	1,300
Total							
CUSTOMER SERVICE	680,690	121*	4,117	989	2,979	1,652	9,737
			0.605 %	0.145 %	0.438 %	0.243 %	1.430 %

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - EXPENSES

Accounts	Total	A.F.	Residential	Gen Service	GS-TOU	RV Parks	Lighting
SALES							
912 Demonstrating	67,705	12	54,496	11,279	55	16	374
912.2 Heat Pump	120,250	24	120,250	0	0	0	0
912.4 Dmd Side Mgmt	50,701	25	22,341	8,798	51	323	99
912.5 AE Home	180,594	26	180,594	0	0	0	0
912.55 Smart Touch	26,165	27	26,165	0	0	0	0
913 Advertising	116,910	12	94,102	19,475	95	28	647
Total SALES	562,325	122*	497,948	39,551	201	367	1,120
			88.552 %	7.033 %	0.036 %	0.065 %	0.199 %
ADMIN & GENERAL							
920 Salaries	2,125,700	140	1,102,124	368,094	3,967	4,206	66,585
921 Office Supplies	425,547	138	246,736	82,406	888	942	14,907
921.97 Fort Huachuca	119,792	139	0	0	0	0	0
923 Outside Services	653,281	116	308,513	95,790	681	3,238	5,377
925 Injury & Damages	89,330	140	46,315	15,469	167	177	2,798
926 Employee Benefit	251,357	140	130,323	43,526	469	497	7,874
928 Reg Commission	1,235	116	583	181	1	6	10
930 Miscellaneous	523,513	140	271,429	90,653	977	1,036	16,399
935 General Plant	36,717	140	19,037	6,358	69	73	1,150
Total ADMIN & GENERAL	4,226,472	123*	2,125,061	702,478	7,218	10,174	115,100
			50.280 %	16.621 %	0.171 %	0.241 %	2.723 %
SUBTOTAL EXPENSES	19,805,461	124*	10,543,345	3,368,774	34,838	43,914	578,436
			53.235 %	17.009 %	0.176 %	0.222 %	2.921 %
PURCHASED POWER							
Capacity Demand	18,686,644	3	9,886,730	3,033,019	13,318	112,851	40,314
Capacity Energy	25,290,373	4	11,512,942	3,510,622	27,256	152,314	129,999
Subtotal PURCHASED POWER	43,977,017	125*	21,399,672	6,543,641	40,574	265,165	170,313
			48.661 %	14.880 %	0.092 %	0.603 %	0.387 %
Revenue Assessment	87,875	125	42,761	13,076	81	530	340
Delivery Demand	6,167,542	1	3,263,123	1,001,051	4,396	37,246	13,306

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - EXPENSES

Accounts	Total	A.F.	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
SALES							
912 Demonstrating	67,705	12	451	51	11	3	0
912.2 Heat Pump	120,250	24	0	0	0	0	0
912.4 Dmd Side Mgmt	50,701	25	9,032	802	1,341	0	0
912.5 AE Home	180,594	26	0	0	0	0	0
912.55 Smart Touch	26,165	27	0	0	0	0	0
913 Advertising	116,910	12	779	88	19	5	0
Total							
SALES	562,325	122*	10,262	942	1,371	7	0
			1.825 %	0.168 %	0.244 %	0.001 %	0.000 %
ADMIN & GENERAL							
920 Salaries	2,125,700	140	117,751	7,958	16,579	26,395	224,860
921 Office Supplies	425,547	138	26,361	1,781	3,712	5,909	0
921.97 Fort Huachuca	119,792	139	0	0	0	0	119,792
923 Outside Services	653,281	116	89,231	4,686	15,810	20,773	19,907
925 Injury & Damages	89,330	140	4,948	334	697	1,109	9,449
926 Employee Benefit	251,357	140	13,924	941	1,960	3,121	26,589
928 Reg Commission	1,235	116	169	9	30	39	38
930 Miscellaneous	523,513	140	29,000	1,960	4,083	6,500	55,378
935 General Plant	36,717	140	2,034	137	286	456	3,884
Total							
ADMIN & GENERAL	4,226,472	123*	283,418	17,807	43,157	64,303	459,898
			6.706 %	0.421 %	1.021 %	1.521 %	10.881 %
SUBTOTAL							
EXPENSES	19,805,461	124*	1,221,016	73,872	180,122	268,723	1,695,408
			6.165 %	0.373 %	0.909 %	1.357 %	8.560 %
PURCHASED POWER							
Capacity Demand	18,686,644	3	2,876,341	26,897	551,420	265,395	0
Capacity Energy	25,290,373	4	4,079,023	277,843	811,509	469,617	0
Subtotal							
PURCHASED POWER	43,977,017	125*	6,955,365	304,740	1,362,929	735,012	0
			15.816 %	0.693 %	3.099 %	1.671 %	0.000 %
Revenue Assessment	87,875	125	13,898	609	2,723	1,469	0
Delivery Demand	6,167,542	1	949,339	8,877	181,997	87,594	0

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - EXPENSES

Accounts	Total	A.F.	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
SALES							
912 Demonstrating	67,705	12	409	98	296	164	969
912.2 Heat Pump	120,250	24	0	0	0	0	0
912.4 Dmd Side Mgmt	50,701	25	3,555	637	1,995	1,727	7,914
912.5 AE Home	180,594	26	0	0	0	0	0
912.55 Smart Touch	26,165	27	0	0	0	0	0
913 Advertising	116,910	12	707	170	512	284	1,672
Total							
SALES	562,325	122*	4,672	906	2,803	2,175	10,555
			0.831 %	0.161 %	0.498 %	0.387 %	1.877 %
ADMIN & GENERAL							
920 Salaries	2,125,700	140	68,937	16,385	47,621	54,237	187,180
921 Office Supplies	425,547	138	15,433	3,668	10,661	12,142	41,905
921.97 Fort Huachuca	119,792	139	0	0	0	0	0
923 Outside Services	653,281	116	39,204	6,801	22,107	21,161	89,273
925 Injury & Damages	89,330	140	2,897	689	2,001	2,279	7,866
926 Employee Benefit	251,357	140	8,152	1,937	5,631	6,413	22,133
928 Reg Commission	1,235	116	74	13	42	40	169
930 Miscellaneous	523,513	140	16,978	4,035	11,728	13,357	46,098
935 General Plant	36,717	140	1,191	283	823	937	3,233
Total							
ADMIN & GENERAL	4,226,472	123*	152,866	33,811	100,614	110,568	397,858
			3.617 %	0.800 %	2.381 %	2.616 %	9.413 %
SUBTOTAL							
EXPENSES	19,805,461	124*	682,050	152,821	451,093	511,049	1,797,012
			3.444 %	0.772 %	2.278 %	2.580 %	9.073 %
PURCHASED POWER							
Capacity Demand	18,686,644	3	1,324,929	18,879	475,880	60,670	1,880,358
Capacity Energy	25,290,373	4	1,760,795	344,753	1,067,965	1,145,737	4,319,249
Subtotal							
PURCHASED POWER	43,977,017	125*	3,085,724	363,632	1,543,844	1,206,407	6,199,607
			7.017 %	0.827 %	3.511 %	2.743 %	14.097 %
Revenue Assessment	87,875	125	6,166	727	3,085	2,411	12,388
Delivery Demand	6,167,542	1	437,294	6,231	157,064	20,024	620,614

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - EXPENSES

Accounts	Total	A.F.	Residential	Gen Service	GS-TOU	RV Parks	Lighting
Regulatory Asset Chg	1,059,657	2	482,388	147,094	1,142	6,382	5,447
Subtotal							
PP Delivery	7,227,199	126*	3,745,511	1,148,144	5,538	43,628	18,753
			51.825 %	15.886 %	0.077 %	0.604 %	0.259 %
Market Purchase	4,936,800	126	2,558,507	784,282	3,783	29,802	12,810
Adjustment	264,473	126	137,064	42,015	203	1,597	686
Capacity Dmd-Cntrct1	284,274	7	0	0	0	0	0
Capacity kWh-Cntrct1	778,127	8	0	0	0	0	0
Subtotal							
Subtotal-Contract 1	1,062,401	127*	0	0	0	0	0
			0.000 %	0.000 %	0.000 %	0.000 %	0.000 %
Rev Assess/-Cntrct1	2,125	127	0	0	0	0	0
Del Dmd-Contract 1	103,770	5	0	0	0	0	0
Del Energy-Contract1	29,927	6	0	0	0	0	0
Total							
PURCHASED POWER	57,691,587	128*	27,883,515	8,531,158	50,178	340,721	202,902
			48.332 %	14.788 %	0.087 %	0.591 %	0.352 %
DEPRECIATION							
403.5 Transmission	256,792	101	126,008	37,135	160	1,359	485
403.6 Distribution	6,912,124	106	3,580,228	1,495,844	15,198	24,512	173,070
403.6 Distrib. FH	28,851	111	0	0	0	0	0
403.7 General	376,882	138	218,520	72,982	786	834	13,202
Total							
DEPRECIATION	7,574,649	129*	3,924,756	1,605,961	16,144	26,704	186,757
			51.814 %	21.202 %	0.213 %	0.353 %	2.466 %
TAXES							
408.10 Property	252,939	113	134,943	52,111	499	891	5,468
408.7 Franchise	1,037,819	116	490,112	152,175	1,082	5,144	8,543
Total							
TAXES	1,290,758	130*	625,054	204,286	1,581	6,034	14,011
			48.425 %	15.827 %	0.122 %	0.467 %	1.085 %
Total							
EXPENSES	86,362,455	131*	42,976,670	13,710,179	102,742	417,374	982,106
			49.763 %	15.875 %	0.119 %	0.483 %	1.137 %

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - EXPENSES

Accounts	Total	A.F.	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
Regulatory Asset Chg	1,059,657	2	170,910	11,641	34,002	19,677	0
Subtotal							
PP Delivery	7,227,199	126*	1,120,248	20,519	215,998	107,271	0
			15.500 %	0.284 %	2.989 %	1.484 %	0.000 %
Market Purchase	4,936,800	126	765,226	14,016	147,546	73,275	0
Adjustment	264,473	126	40,995	751	7,904	3,925	0
Capacity Dmd-Cntrct1	284,274	7	0	0	0	284,274	0
Capacity kWh-Cntrct1	778,127	8	0	0	0	778,127	0
Subtotal							
Subtotal-Contract 1	1,062,401	127*	0	0	0	1,062,401	0
			0.000 %	0.000 %	0.000 %	100.000 %	0.000 %
Rev Assess/-Cntrct1	2,125	127	0	0	0	2,125	0
Del Dmd-Contract 1	103,770	5	0	0	0	103,770	0
Del Energy-Contract1	29,927	6	0	0	0	29,927	0
Total							
PURCHASED POWER	57,691,587	128*	8,895,732	340,634	1,737,100	2,119,175	0
			15.419 %	0.590 %	3.011 %	3.673 %	0.000 %
DEPRECIATION							
403.5 Transmission	256,792	101	34,626	3,362	10,685	10,525	0
403.6 Distribution	6,912,124	106	636,473	27,846	93,853	125,005	0
403.6 Distrib. FH	28,851	111	0	0	0	0	28,851
403.7 General	376,882	138	23,347	1,578	3,287	5,233	0
Total							
DEPRECIATION	7,574,649	129*	694,446	32,785	107,825	140,764	28,851
			9.168 %	0.433 %	1.423 %	1.858 %	0.381 %
TAXES							
408.10 Property	252,939	113	23,234	1,193	3,674	4,349	368
408.7 Franchise	1,037,819	116	141,754	7,445	25,116	33,001	31,626
Total							
TAXES	1,290,758	130*	164,988	8,638	28,790	37,349	31,993
			12.782 %	0.669 %	2.230 %	2.894 %	2.479 %
Total							
EXPENSES	86,362,455	131*	10,976,181	455,930	2,053,838	2,566,011	1,756,253
			12.709 %	0.528 %	2.378 %	2.971 %	2.034 %

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - EXPENSES

Accounts	Total	A.F.	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
Regulatory Asset Chg	1,059,657	2	73,777	14,445	44,747	48,006	180,975
Subtotal							
PP Delivery	7,227,199	126*	511,071	20,676	201,812	68,030	801,589
			7.071 %	0.286 %	2.792 %	0.941 %	11.091 %
Market Purchase	4,936,800	126	349,105	14,123	137,855	46,470	547,554
Adjustment	264,473	126	18,702	757	7,385	2,490	29,333
Capacity Dmd-Cntrct1	284,274	7	0	0	0	0	0
Capacity kWh-Cntrct1	778,127	8	0	0	0	0	0
Subtotal							
Subtotal-Contract 1	1,062,401	127*	0	0	0	0	0
			0.000 %	0.000 %	0.000 %	0.000 %	0.000 %
Rev Assess/-Cntrct1	2,125	127	0	0	0	0	0
Del Dmd-Contract 1	103,770	5	0	0	0	0	0
Del Energy-Contract1	29,927	6	0	0	0	0	0
Total							
PURCHASED POWER	57,691,587	128*	3,970,768	399,914	1,893,981	1,325,808	7,590,471
			6.883 %	0.693 %	3.283 %	2.298 %	13.157 %
DEPRECIATION							
403.5 Transmission	256,792	101	14,346	2,507	7,933	7,660	32,446
403.6 Distribution	6,912,124	106	311,306	71,225	184,729	172,836	740,096
403.6 Distrib. FH	28,851	111	0	0	0	0	0
403.7 General	376,882	138	13,668	3,249	9,442	10,754	37,112
Total							
DEPRECIATION	7,574,649	129*	339,321	76,981	202,104	191,249	809,655
			4.480 %	1.016 %	2.668 %	2.525 %	10.689 %
TAXES							
408.10 Property	252,939	113	11,105	2,469	6,550	6,087	26,210
408.7 Franchise	1,037,819	116	62,281	10,804	35,120	33,617	141,822
Total							
TAXES	1,290,758	130*	73,386	13,273	41,670	39,704	168,032
			5.685 %	1.028 %	3.228 %	3.076 %	13.018 %
Total							
EXPENSES	86,362,455	131*	5,065,525	642,988	2,588,848	2,067,810	10,365,171
			5.865 %	0.745 %	2.998 %	2.394 %	12.002 %

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - PAYROLL

Accounts	Total	A.F.	Residential	Gen Service	GS-TOU	RV Parks	Lighting
TRANSMISSION O&M							
560 Supervision	9,131	101	4,481	1,320	6	48	17
563 OH Line	746	9	373	110	0	4	1
568 Maint. Supervise	9,391	101	4,608	1,358	6	50	18
570 Maint. St. Equip	11,792	9	5,891	1,736	7	64	23
571 Maint. OH Lines	19,906	9	9,945	2,931	13	107	38
Total							
TRANSMISSION O&M	50,966	132*	25,298	7,455	32	273	97
			49.637 %	14.627 %	0.063 %	0.536 %	0.190 %
DIST-OPER PAYROLL							
580 Supervision	345,044	106	178,720	74,671	759	1,224	8,639
581 Load Dispatching	123,238	102	57,178	16,851	73	616	220
582 Station Expense	50,191	102	23,287	6,863	30	251	90
583 OH Line	992,071	103	543,115	239,210	3,191	2,281	3,182
584 Underground Line	187,233	11	97,683	28,788	124	1,053	376
585 St Lights	6,618	22	0	0	0	0	6,618
586 Meter Expense	300,697	19	206,745	67,463	1,746	204	0
586.3 Load Mgmt	47,891	23	0	0	0	0	0
587 Cust Install	69,615	22	0	0	0	0	69,615
588 Miscellaneous	614,412	106	318,243	132,964	1,351	2,179	15,384
Total							
DIST-OPER PAYROLL	2,737,010	133*	1,424,971	566,809	7,273	7,808	104,124
			52.063 %	20.709 %	0.266 %	0.285 %	3.804 %
DIST-MAINT PAYROLL							
590 Supervision	91,363	106	47,323	19,772	201	324	2,288
591 Maint. Structure	143	102	66	20	0	1	0
592 Maint. Station	116,460	102	54,033	15,924	69	583	208
593 Maint. OH Lines	395,712	103	216,635	95,415	1,273	910	1,269
594 Maint. UG Lines	61,722	11	32,202	9,490	41	347	124
595 Maint. Line Trsf	74,912	104	33,583	23,023	197	305	1,367
596 Maint. St Lts	39,889	22	0	0	0	0	39,889
598 Miscellaneous	11,309	106	5,858	2,447	25	40	283
Total							
DIST-MAINT PAYROLL	791,510	134*	389,699	166,090	1,805	2,509	45,428
			49.235 %	20.984 %	0.228 %	0.317 %	5.739 %

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - PAYROLL

Accounts	Total	A.F.	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
TRANSMISSION O&M							
560 Supervision	9,131	101	1,231	120	380	374	0
563 OH Line	746	9	102	10	18	31	0
568 Maint. Supervise	9,391	101	1,266	123	391	385	0
570 Maint. St. Equip	11,792	9	1,619	157	286	492	0
571 Maint. OH Lines	19,906	9	2,733	265	482	831	0
Total							
TRANSMISSION O&M	50,966	132*	6,952	675	1,557	2,113	0
			13.640 %	1.324 %	3.055 %	4.146 %	0.000 %
DIST-OPER PAYROLL							
580 Supervision	345,044	106	31,772	1,390	4,685	6,240	0
581 Load Dispatching	123,238	102	15,712	1,525	2,772	13,568	0
582 Station Expense	50,191	102	6,399	621	1,129	5,526	0
583 OH Line	992,071	103	76,549	3,002	9,468	8,335	0
584 Underground Line	187,233	11	26,843	0	4,736	2,477	0
585 St Lights	6,618	22	0	0	0	0	0
586 Meter Expense	300,697	19	5,705	6,471	119	0	0
586.3 Load Mgmt	47,891	23	0	0	0	0	0
587 Cust Install	69,615	22	0	0	0	0	0
588 Miscellaneous	614,412	106	56,575	2,475	8,343	11,112	0
Total							
DIST-OPER PAYROLL	2,737,010	133*	219,555	15,485	31,252	47,257	0
			8.022 %	0.566 %	1.142 %	1.727 %	0.000 %
DIST-MAINT PAYROLL							
590 Supervision	91,363	106	8,413	368	1,241	1,652	0
591 Maint. Structure	143	102	18	2	3	16	0
592 Maint. Station	116,460	102	14,848	1,442	2,620	12,822	0
593 Maint. OH Lines	395,712	103	30,534	1,198	3,777	3,325	0
594 Maint. UG Lines	61,722	11	8,849	0	1,561	816	0
595 Maint. Line Trsf	74,912	104	6,303	211	732	398	0
596 Maint. St Lts	39,889	22	0	0	0	0	0
598 Miscellaneous	11,309	106	1,041	46	154	205	0
Total							
DIST-MAINT PAYROLL	791,510	134*	70,005	3,266	10,087	19,233	0
			8.844 %	0.413 %	1.274 %	2.430 %	0.000 %

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - PAYROLL

Accounts	Total	A.F.	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
TRANSMISSION O&M							
560 Supervision	9,131	101	510	89	282	272	1,154
563 OH Line	746	9	42	7	23	23	96
568 Maint. Supervise	9,391	101	525	92	290	280	1,187
570 Maint. St. Equip	11,792	9	671	117	371	358	1,517
571 Maint. OH Lines	19,906	9	1,132	198	626	605	2,561
Total							
TRANSMISSION O&M	50,966	132*	2,880	503	1,593	1,538	6,514
			5.651 %	0.987 %	3.126 %	3.018 %	12.781 %
DIST-OPER PAYROLL							
580 Supervision	345,044	106	15,540	3,555	9,221	8,628	36,945
581 Load Dispatching	123,238	102	6,510	1,138	3,600	3,476	14,723
582 Station Expense	50,191	102	2,651	463	1,466	1,416	5,996
583 OH Line	992,071	103	44,769	9,394	28,857	20,718	103,737
584 Underground Line	187,233	11	11,121	1,943	6,150	5,938	25,153
585 St Lights	6,618	22	0	0	0	0	0
586 Meter Expense	300,697	19	5,177	1,243	3,746	2,078	12,244
586.3 Load Mgmt	47,891	23	0	8,424	25,388	14,079	47,891
587 Cust Install	69,615	22	0	0	0	0	0
588 Miscellaneous	614,412	106	27,672	6,331	16,420	15,363	65,786
Total							
DIST-OPER PAYROLL	2,737,010	133*	113,440	32,492	94,849	71,695	312,476
			4.145 %	1.187 %	3.465 %	2.619 %	11.417 %
DIST-MAINT PAYROLL							
590 Supervision	91,363	106	4,115	941	2,442	2,285	9,782
591 Maint. Structure	143	102	8	1	4	4	17
592 Maint. Station	116,460	102	6,152	1,075	3,402	3,285	13,913
593 Maint. OH Lines	395,712	103	17,857	3,747	11,510	8,264	41,378
594 Maint. UG Lines	61,722	11	3,666	641	2,027	1,957	8,292
595 Maint. Line Trsf	74,912	104	3,252	1,187	1,885	2,469	8,794
596 Maint. St Lts	39,889	22	0	0	0	0	0
598 Miscellaneous	11,309	106	509	117	302	283	1,211
Total							
DIST-MAINT PAYROLL	791,510	134*	35,559	7,709	21,572	18,547	83,387
			4.493 %	0.974 %	2.725 %	2.343 %	10.535 %

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - PAYROLL

Accounts	Total	A.F.	Residential	Gen Service	GS-TOU	RV Parks	Lighting
CONS ACCT-PAYROLL							
902 Meter Reading	217,737	13	165,434	42,632	419	98	0
903 Customer Records	887,787	14	645,238	133,539	654	191	23,987
Total							
CONS	1,105,524	135*	810,672	176,171	1,073	290	23,987
			73.329 %	15.936 %	0.097 %	0.026 %	2.170 %
CUST SERVICE-PAYROLL							
907 Supervision	74,723	12	60,145	12,448	61	18	413
908 Customer Assist	112,156	12	90,275	18,683	91	27	620
909 Inform Advert	44,809	12	36,067	7,464	37	11	248
910 Miscellaneous	37,883	12	30,492	6,311	31	9	210
Total							
CUST	269,571	136*	216,979	44,906	220	64	1,491
			80.490 %	16.658 %	0.082 %	0.024 %	0.553 %
SALES-PAYROLL							
912 Demonstrating	25,577	12	20,587	4,261	21	6	141
912.4 Dmd Side Mgmt	19,416	25	8,556	3,369	19	124	38
912.55 Smart Touch	4,603	27	4,603	0	0	0	0
913 Advertising	460	12	370	77	0	0	3
Total							
SALES-PAYROLL	50,056	137*	34,116	7,706	41	130	182
			68.156 %	15.395 %	0.082 %	0.260 %	0.364 %
SUBTOTAL							
PAYROLL	5,004,637	138*	2,901,735	969,138	10,443	11,074	175,310
			57.981 %	19.365 %	0.209 %	0.221 %	3.503 %
FT HUACHUCA-PAYROLL							
570 St. Equipmnet	187	111	0	0	0	0	0
580 DistOp Supervise	13,404	111	0	0	0	0	0
582 DistOp StationEx	486	29	0	0	0	0	0
583 DistOp OH Line	174,606	31	0	0	0	0	0
584 DistOp UG Line	64,486	30	0	0	0	0	0
585 DistOp St Lights	764	34	0	0	0	0	0
586 DistOp Meter Exp	60,250	33	0	0	0	0	0
588 DistOp Misc.	115,988	111	0	0	0	0	0
590 DistMaint-Super	9,361	111	0	0	0	0	0

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - PAYROLL

Accounts	Total	A.F.	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
CONS ACCT-PAYROLL							
902 Meter Reading	217,737	13	2,739	388	65	82	0
903 Customer Records	887,787	14	5,343	606	128	797	0
Total							
CONS	1,105,524	135*	8,082	994	193	879	0
			0.731 %	0.090 %	0.017 %	0.080 %	0.000 %
CUST SERVICE-PAYROLL							
907 Supervision	74,723	12	498	56	12	3	0
908 Customer Assist	112,156	12	748	85	18	4	0
909 Inform Advert	44,809	12	299	34	7	2	0
910 Miscellaneous	37,883	12	252	29	6	2	0
Total							
CUST	269,571	136*	1,797	204	43	11	0
			0.667 %	0.076 %	0.016 %	0.004 %	0.000 %
SALES-PAYROLL							
912 Demonstrating	25,577	12	170	19	4	1	0
912.4 Dmd Side Mgmt	19,416	25	3,459	307	514	0	0
912.55 Smart Touch	4,603	27	0	0	0	0	0
913 Advertising	460	12	3	0	0	0	0
Total							
SALES-PAYROLL	50,056	137*	3,632	327	518	1	0
			7.256 %	0.653 %	1.035 %	0.002 %	0.000 %
SUBTOTAL							
PAYROLL	5,004,637	138*	310,023	20,951	43,650	69,494	0
			6.195 %	0.419 %	0.872 %	1.389 %	0.000 %
FT HUACHUCA-PAYROLL							
570 St. Equipmnet	187	111	0	0	0	0	187
580 DistOp Supervise	13,404	111	0	0	0	0	13,404
582 DistOp StationEx	486	29	0	0	0	0	486
583 DistOp OH Line	174,606	31	0	0	0	0	174,606
584 DistOp UG Line	64,486	30	0	0	0	0	64,486
585 DistOp St Lights	764	34	0	0	0	0	764
586 DistOp Meter Exp	60,250	33	0	0	0	0	60,250
588 DistOp Misc.	115,988	111	0	0	0	0	115,988
590 DistMaint-Super	9,361	111	0	0	0	0	9,361

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - PAYROLL

Accounts	Total	A.F.	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
CONS ACCT-PAYROLL							
902 Meter Reading	217,737	13	2,486	597	1,799	998	5,879
903 Customer Records	887,787	14	23,987	1,164	3,509	48,644	77,304
Total							
CONS	1,105,524	135*	26,473	1,761	5,308	49,641	83,183
			2.395 %	0.159 %	0.480 %	4.490 %	7.524 %
CUST SERVICE-PAYROLL							
907 Supervision	74,723	12	452	109	327	181	1,069
908 Customer Assist	112,156	12	678	163	491	272	1,604
909 Inform Advert	44,809	12	271	65	196	109	641
910 Miscellaneous	37,883	12	229	55	166	92	542
Total							
CUST	269,571	136*	1,630	392	1,180	654	3,856
			0.605 %	0.145 %	0.438 %	0.243 %	1.430 %
SALES-PAYROLL							
912 Demonstrating	25,577	12	155	37	112	62	366
912.4 Dmd Side Mgmt	19,416	25	1,361	244	764	661	3,031
912.55 Smart Touch	4,603	27	0	0	0	0	0
913 Advertising	460	12	3	1	2	1	7
Total							
SALES-PAYROLL	50,056	137*	1,519	282	878	725	3,403
			3.035 %	0.563 %	1.754 %	1.448 %	6.798 %
SUBTOTAL							
PAYROLL	5,004,637	138*	181,501	43,139	125,379	142,799	492,819
			3.627 %	0.862 %	2.505 %	2.853 %	9.847 %
FT HUACHUCA-PAYROLL							
570 St. Equipmnet	187	111	0	0	0	0	0
580 DistOp Supervise	13,404	111	0	0	0	0	0
582 DistOp StationEx	486	29	0	0	0	0	0
583 DistOp OH Line	174,606	31	0	0	0	0	0
584 DistOp UG Line	64,486	30	0	0	0	0	0
585 DistOp St Lights	764	34	0	0	0	0	0
586 DistOp Meter Exp	60,250	33	0	0	0	0	0
588 DistOp Misc.	115,988	111	0	0	0	0	0
590 DistMaint-Super	9,361	111	0	0	0	0	0

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - PAYROLL

Accounts	Total	A.F.	Residential	Gen Service	GS-TOU	RV Parks	Lighting
592 DistMaint St. Ex	3,048	29	0	0	0	0	0
593 DistMaint OH Ln	96,771	31	0	0	0	0	0
594 DistMaint UG Ln	32,176	30	0	0	0	0	0
595 DistMaint Tfmr	7,653	110	0	0	0	0	0
596 DistMaint St Lts	11,945	34	0	0	0	0	0
597 DistMaint Meter	900	33	0	0	0	0	0
Total							
FT	592,025	139*	0	0	0	0	0
			0.000 %	0.000 %	0.000 %	0.000 %	0.000 %
SUBTOTAL							
PAYROLL	5,596,662	140*	2,901,735	969,138	10,443	11,074	175,310
			51.848 %	17.316 %	0.187 %	0.198 %	3.132 %
ADMIN & GEN-PAYROLL							
920 Salaries	1,756,983	140	910,954	304,246	3,279	3,477	55,036
921.97 Fort Huachuca	37,852	139	0	0	0	0	0
926 Employee Benefit	78,797	140	40,854	13,645	147	156	2,468
930 Miscellaneous	1,666	140	864	288	3	3	52
935 Maint Gen Plant	15,050	140	7,803	2,606	28	30	471
Total							
ADMIN &	1,890,348	141*	960,475	320,785	3,457	3,665	58,028
			50.809 %	16.970 %	0.183 %	0.194 %	3.070 %
Total							
PAYROLL	7,487,010	142*	3,862,210	1,289,923	13,900	14,739	233,337
			51.585 %	17.229 %	0.186 %	0.197 %	3.117 %

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - PAYROLL

Accounts	Total	A.F.	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
592 DistMaint St. Ex	3,048	29	0	0	0	0	3,048
593 DistMaint OH Ln	96,771	31	0	0	0	0	96,771
594 DistMaint UG Ln	32,176	30	0	0	0	0	32,176
595 DistMaint Tfmr	7,653	110	0	0	0	0	7,653
596 DistMaint St Lts	11,945	34	0	0	0	0	11,945
597 DistMaint Meter	900	33	0	0	0	0	900
Total							
FT	592,025	139*	0	0	0	0	592,025
			0.000 %	0.000 %	0.000 %	0.000 %	100.000 %
SUBTOTAL							
PAYROLL	5,596,662	140*	310,023	20,951	43,650	69,494	592,025
			5.539 %	0.374 %	0.780 %	1.242 %	10.578 %
ADMIN & GEN-PAYROLL							
920 Salaries	1,756,983	140	97,327	6,577	13,703	21,817	185,857
921.97 Fort Huachuca	37,852	139	0	0	0	0	37,852
926 Employee Benefit	78,797	140	4,365	295	615	978	8,335
930 Miscellaneous	1,666	140	92	6	13	21	176
935 Maint Gen Plant	15,050	140	834	56	117	187	1,592
Total							
ADMIN &	1,890,348	141*	102,618	6,935	14,448	23,002	233,812
			5.429 %	0.367 %	0.764 %	1.217 %	12.369 %
Total							
PAYROLL	7,487,010	142*	412,640	27,886	58,098	92,496	825,837
			5.511 %	0.372 %	0.776 %	1.235 %	11.030 %

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SULPHUR SPRINGS VALLEY EC, INC.
EXISTING RATES
TEST YEAR - DECEMBER 31, 2007
Cost of Service Allocation - PAYROLL

Accounts	Total	A.F.	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
592 DistMaint St. Ex	3,048	29	0	0	0	0	0
593 DistMaint OH Ln	96,771	31	0	0	0	0	0
594 DistMaint UG Ln	32,176	30	0	0	0	0	0
595 DistMaint Tfmr	7,653	110	0	0	0	0	0
596 DistMaint St Lts	11,945	34	0	0	0	0	0
597 DistMaint Meter	900	33	0	0	0	0	0
Total							
FT	592,025	139*	0	0	0	0	0
			0.000 %	0.000 %	0.000 %	0.000 %	0.000 %
SUBTOTAL							
PAYROLL	5,596,662	140*	181,501	43,139	125,379	142,799	492,819
			3.243 %	0.771 %	2.240 %	2.552 %	8.806 %
ADMIN & GEN-PAYROLL							
920 Salaries	1,756,983	140	56,979	13,543	39,361	44,830	154,713
921.97 Fort Huachuca	37,852	139	0	0	0	0	0
926 Employee Benefit	78,797	140	2,555	607	1,765	2,011	6,939
930 Miscellaneous	1,666	140	54	13	37	43	147
935 Maint Gen Plant	15,050	140	488	116	337	384	1,325
Total							
ADMIN &	1,890,348	141*	60,077	14,279	41,501	47,267	163,123
			3.178 %	0.755 %	2.195 %	2.500 %	8.629 %
Total							
PAYROLL	7,487,010	142*	241,578	57,418	166,880	190,066	655,942
			3.227 %	0.767 %	2.229 %	2.539 %	8.761 %

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
Summary of Components of Expenses

Accounts	Total	Residential	Gen Service	GS-TOU	RV Parks	Lighting
Average Consumers	50,263	40,457	8,373	41	12	278
kWh Sold	799,860,156	353,377,736	107,754,871	836,583	4,675,120	3,990,174
Metered kW		0	310,468	0	14,030	0
Billing kW		0	365,412	1,189	14,932	0
System Demand	**25,600,032**	**12,627,833**	**4,589,460**	**34,589**	**116,141**	**94,323**
Monthly Cost per Cons	42.44	26.01	45.68	70.30	806.54	28.27
Average Cost per kWh	0.032006	0.035735	0.042592	0.041346	0.024842	0.023639
Cost per Metered kW		0.00	14.78	0.00	8.28	0.00
Cost per Billing kW		0.00	12.56	29.09	7.78	0.00
Total Customer	**20,202,826**	**11,315,061**	**4,197,877**	**53,834**	**23,285**	**1,088,559**
Monthly Cost per Cons	33.50	23.31	41.78	109.42	161.70	326.31
Average Cost per kWh	0.025258	0.032020	0.038958	0.064350	0.004981	0.272810
Cost per Metered kW		0.00	13.52	0.00	1.66	0.00
Cost per Billing kW		0.00	11.49	45.28	1.56	0.00
Pur Pwr-Demand	**29,718,797**	**15,518,015**	**4,760,567**	**20,904**	**177,128**	**63,277**
Monthly Cost per Cons	49.27	31.96	47.38	42.49	1,230.06	18.97
Average Cost per kWh	0.037155	0.043913	0.044180	0.024987	0.037887	0.015858
Cost per Metered kW		0.00	15.33	0.00	12.62	0.00
Cost per Billing kW		0.00	13.03	17.58	11.86	0.00
Pur Pwr Energy/Fuel	**27,972,790**	**12,365,500**	**3,770,591**	**29,274**	**163,593**	**139,625**
Monthly Cost per Cons	46.38	25.47	37.53	59.50	1,136.06	41.85
Average Cost per kWh	0.034972	0.034992	0.034992	0.034992	0.034992	0.034992
Cost per Metered kW		0.00	12.14	0.00	11.66	0.00
Cost per Billing kW		0.00	10.32	24.62	10.96	0.00
Total Expenses	103,494,445	51,826,407	17,318,495	138,601	480,147	1,385,783
Monthly Cost per Cons	171.59	106.75	172.36	281.71	3,334.36	415.40
Average Cost per kWh	0.129391	0.146660	0.160721	0.165676	0.102703	0.347299
Cost per Metered kW		0.00	55.78	0.00	34.22	0.00
Cost per Billing kW		0.00	47.39	116.57	32.16	0.00

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
Summary of Components of Expenses

Accounts	Total	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
Average Consumers	50,263	335	38	8	2	1
kWh Sold	799,860,156	125,201,348	8,528,086	25,031,391	37,890,000	0
Metered kW		393,575	2,007	58,540	109,039	0
Billing kW		456,679	49,795	73,248	109,083	0
System Demand	**25,600,032**	**3,020,156**	**93,179**	**513,762**	**666,346**	**756,801**
Monthly Cost per Cons	42.44	751.28	204.34	5,351.69	27,764.43	63,066.72
Average Cost per kWh	0.032006	0.024122	0.010926	0.020525	0.017586	0.000000
Cost per Metered kW		7.67	46.43	8.78	6.11	0.00
Cost per Billing kW		6.61	1.87	7.01	6.11	0.00
Total Customer	**20,202,826**	**696,007**	**102,381**	**58,129**	**94,632**	**1,022,626**
Monthly Cost per Cons	33.50	173.14	224.52	605.51	3,943.00	85,218.87
Average Cost per kWh	0.025258	0.005559	0.012005	0.002322	0.002498	0.000000
Cost per Metered kW		1.77	51.01	0.99	0.87	0.00
Cost per Billing kW		1.52	2.06	0.79	0.87	0.00
Pur Pwr-Demand	**29,718,797**	**4,514,648**	**42,217**	**865,497**	**805,172**	**0**
Monthly Cost per Cons	49.27	1,123.05	92.58	9,015.60	33,548.83	0.00
Average Cost per kWh	0.037155	0.036059	0.004950	0.034576	0.021250	0.000000
Cost per Metered kW		11.47	21.03	14.78	7.38	0.00
Cost per Billing kW		9.89	0.85	11.82	7.38	0.00
Pur Pwr Energy/Fuel	**27,972,790**	**4,381,084**	**298,417**	**871,603**	**1,314,003**	**0**
Monthly Cost per Cons	46.38	1,089.82	654.42	9,079.20	54,750.15	0.00
Average Cost per kWh	0.034972	0.034992	0.034992	0.034820	0.034679	0.000000
Cost per Metered kW		11.13	148.69	14.89	12.05	0.00
Cost per Billing kW		9.59	5.99	11.90	12.05	0.00
Total Expenses	103,494,445	12,611,894	536,194	2,308,991	2,880,153	1,779,427
Monthly Cost per Cons	171.59	3,137.29	1,175.87	24,052.00	120,006.41	148,285.59
Average Cost per kWh	0.129391	0.100733	0.062874	0.092244	0.076014	0.000000
Cost per Metered kW		32.04	267.16	39.44	26.41	0.00
Cost per Billing kW		27.62	10.77	31.52	26.40	0.00

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
Summary of Components of Expenses

Accounts	Total	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
Average Consumers	50,263	304	73	220	122	719
kWh Sold	799,860,156	54,045,765	10,581,835	32,780,060	35,167,187	132,574,847
Metered kW		225,515	38,710	119,961	106,805	490,991
Billing kW		233,576	55,568	163,086	0	452,230
System Demand	**25,600,032**	**1,339,468**	**262,486**	**765,667**	**719,821**	**3,087,441**
Monthly Cost per Cons	42.44	367.18	299.64	290.03	491.68	357.84
Average Cost per kWh	0.032006	0.024784	0.024805	0.023358	0.020469	0.023288
Cost per Metered kW		5.94	6.78	6.38	6.74	6.29
Cost per Billing kW		5.73	4.72	4.69	0.00	6.83
Total Customer	**20,202,826**	**541,734**	**156,875**	**393,982**	**457,844**	**1,550,435**
Monthly Cost per Cons	33.50	148.50	179.08	149.24	312.73	179.70
Average Cost per kWh	0.025258	0.010024	0.014825	0.012019	0.013019	0.011695
Cost per Metered kW		2.40	4.05	3.28	4.29	3.16
Cost per Billing kW		2.32	2.82	2.42	0.00	3.43
Pur Pwr-Demand	**29,718,797**	**2,079,582**	**29,632**	**746,931**	**95,227**	**2,951,372**
Monthly Cost per Cons	49.27	570.06	33.83	282.93	65.05	342.07
Average Cost per kWh	0.037155	0.038478	0.002800	0.022786	0.002708	0.022262
Cost per Metered kW		9.22	0.77	6.23	0.89	6.01
Cost per Billing kW		8.90	0.53	4.58	0.00	6.53
Pur Pwr Energy/Fuel	**27,972,790**	**1,891,186**	**370,283**	**1,147,050**	**1,230,581**	**4,639,099**
Monthly Cost per Cons	46.38	518.42	422.70	434.49	840.56	537.68
Average Cost per kWh	0.034972	0.034992	0.034992	0.034992	0.034992	0.034992
Cost per Metered kW		8.39	9.57	9.56	11.52	9.45
Cost per Billing kW		8.10	6.66	7.03	0.00	10.26
Total Expenses	103,494,445	5,851,970	819,275	3,053,629	2,503,472	12,228,347
Monthly Cost per Cons	171.59	1,604.16	935.25	1,156.68	1,710.02	1,417.29
Average Cost per kWh	0.129391	0.108278	0.077423	0.093155	0.071188	0.092237
Cost per Metered kW		25.95	21.16	25.46	23.44	24.91
Cost per Billing kW		25.05	14.74	18.72	0.00	27.04

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
Summary of Components of Expenses

Accounts	Total	Residential	Gen Service	GS-TOU	RV Parks	Lighting
Average Consumers	50,263	40,457	8,373	41	12	278
kWh Sold	799,860,156	353,377,736	107,754,871	836,583	4,675,120	3,990,174
Metered kW		0	310,468	0	14,030	0
Billing kW		0	365,412	1,189	14,932	0
Demand-PurPwr-Gen	**19,008,826**	**9,906,486**	**3,039,080**	**13,345**	**113,076**	**40,395**
Monthly Cost per Cons	31.52	20.41	30.25	27.12	785.25	12.11
Average Cost per kWh	0.023765	0.028034	0.028204	0.015952	0.024187	0.010124
Cost per Metered kW		0.00	9.79	0.00	8.06	0.00
Cost per Billing kW		0.00	8.32	11.22	7.57	0.00
Demand-PurPwr-Del	**10,709,971**	**5,611,529**	**1,721,487**	**7,559**	**64,052**	**22,882**
Monthly Cost per Cons	17.76	11.56	17.13	15.36	444.81	6.86
Average Cost per kWh	0.013390	0.015880	0.015976	0.009036	0.013701	0.005735
Cost per Metered kW		0.00	5.54	0.00	4.57	0.00
Cost per Billing kW		0.00	4.71	6.36	4.29	0.00
Energy-PurPwr-Gen	**26,120,592**	**11,535,947**	**3,517,637**	**27,310**	**152,618**	**130,258**
Monthly Cost per Cons	43.31	23.76	35.01	55.51	1,059.85	39.05
Average Cost per kWh	0.032656	0.032645	0.032645	0.032645	0.032645	0.032645
Cost per Metered kW		0.00	11.33	0.00	10.88	0.00
Cost per Billing kW		0.00	9.63	22.97	10.22	0.00
Energy-PurPwr-Del	**1,852,198**	**829,553**	**252,954**	**1,964**	**10,975**	**9,367**
Monthly Cost per Cons	3.07	1.71	2.52	3.99	76.21	2.81
Average Cost per kWh	0.002316	0.002347	0.002347	0.002348	0.002347	0.002347
Cost per Metered kW		0.00	0.81	0.00	0.78	0.00
Cost per Billing kW		0.00	0.69	1.65	0.73	0.00
Dist-Substations	**3,714,638**	**1,717,638**	**506,195**	**2,185**	**18,518**	**6,615**
Monthly Cost per Cons	6.16	3.54	5.04	4.44	128.60	1.98
Average Cost per kWh	0.004644	0.004861	0.004698	0.002612	0.003961	0.001658
Cost per Metered kW		0.00	1.63	0.00	1.32	0.00
Cost per Billing kW		0.00	1.39	1.84	1.24	0.00

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
Summary of Components of Expenses

Accounts	Total	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
Average Consumers	50,263	335	38	8	2	1
kWh Sold	799,860,156	125,201,348	8,528,086	25,031,391	37,890,000	0
Metered kW		393,575	2,007	58,540	109,039	0
Billing kW		456,679	49,795	73,248	109,083	0
Demand-PurPwr-Gen	**19,008,826**	**2,882,089**	**26,951**	**552,522**	**550,768**	**0**
Monthly Cost per Cons	31.52	716.94	59.10	5,755.43	22,948.68	0.00
Average Cost per kWh	0.023765	0.023020	0.003160	0.022073	0.014536	0.000000
Cost per Metered kW		7.32	13.43	9.44	5.05	0.00
Cost per Billing kW		6.31	0.54	7.54	5.05	0.00
Demand-PurPwr-Del	**10,709,971**	**1,632,559**	**15,266**	**312,976**	**254,404**	**0**
Monthly Cost per Cons	17.76	406.11	33.48	3,260.16	10,600.15	0.00
Average Cost per kWh	0.013390	0.013039	0.001790	0.012503	0.006714	0.000000
Cost per Metered kW		4.15	7.61	5.35	2.33	0.00
Cost per Billing kW		3.57	0.31	4.27	2.33	0.00
Energy-PurPwr-Gen	**26,120,592**	**4,087,174**	**278,398**	**813,130**	**1,250,239**	**0**
Monthly Cost per Cons	43.31	1,016.71	610.52	8,470.11	52,093.28	0.00
Average Cost per kWh	0.032656	0.032645	0.032645	0.032484	0.032997	0.000000
Cost per Metered kW		10.38	138.71	13.89	11.47	0.00
Cost per Billing kW		8.95	5.59	11.10	11.46	0.00
Energy-PurPwr-Del	**1,852,198**	**293,910**	**20,020**	**58,472**	**63,765**	**0**
Monthly Cost per Cons	3.07	73.11	43.90	609.09	2,656.87	0.00
Average Cost per kWh	0.002316	0.002347	0.002347	0.002336	0.001683	0.000000
Cost per Metered kW		0.75	9.97	1.00	0.58	0.00
Cost per Billing kW		0.64	0.40	0.80	0.58	0.00
Dist-Substations	**3,714,638**	**471,992**	**45,825**	**83,279**	**405,258**	**14,851**
Monthly Cost per Cons	6.16	117.41	100.49	867.49	16,885.74	1,237.62
Average Cost per kWh	0.004644	0.003770	0.005373	0.003327	0.010696	0.000000
Cost per Metered kW		1.20	22.83	1.42	3.72	0.00
Cost per Billing kW		1.03	0.92	1.14	3.72	0.00

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
Summary of Components of Expenses

Accounts	Total	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
Average Consumers	50,263	304	73	220	122	719
kWh Sold	799,860,156	54,045,765	10,581,835	32,780,060	35,167,187	132,574,847
Metered kW		225,515	38,710	119,961	106,805	490,991
Billing kW		233,576	55,568	163,086	0	452,230
Demand-PurPwr-Gen	**19,008,826**	**1,327,577**	**18,916**	**476,831**	**60,792**	**1,884,115**
Monthly Cost per Cons	31.52	363.92	21.59	180.62	41.52	218.37
Average Cost per kWh	0.023765	0.024564	0.001788	0.014546	0.001729	0.014212
Cost per Metered kW		5.89	0.49	3.97	0.57	3.84
Cost per Billing kW		5.68	0.34	2.92	0.00	4.17
Demand-PurPwr-Del	**10,709,971**	**752,006**	**10,715**	**270,101**	**34,435**	**1,067,257**
Monthly Cost per Cons	17.76	206.14	12.23	102.31	23.52	123.70
Average Cost per kWh	0.013390	0.013914	0.001013	0.008240	0.000979	0.008050
Cost per Metered kW		3.33	0.28	2.25	0.32	2.17
Cost per Billing kW		3.22	0.19	1.66	0.00	2.36
Energy-PurPwr-Gen	**26,120,592**	**1,764,314**	**345,442**	**1,070,099**	**1,148,026**	**4,327,880**
Monthly Cost per Cons	43.31	483.64	394.34	405.34	784.17	501.61
Average Cost per kWh	0.032656	0.032645	0.032645	0.032645	0.032645	0.032645
Cost per Metered kW		7.82	8.92	8.92	10.75	8.81
Cost per Billing kW		7.55	6.22	6.56	0.00	9.57
Energy-PurPwr-Del	**1,852,198**	**126,872**	**24,841**	**76,951**	**82,555**	**311,219**
Monthly Cost per Cons	3.07	34.78	28.36	29.15	56.39	36.07
Average Cost per kWh	0.002316	0.002347	0.002347	0.002347	0.002347	0.002347
Cost per Metered kW		0.56	0.64	0.64	0.77	0.63
Cost per Billing kW		0.54	0.45	0.47	0.00	0.69
Dist-Substations	**3,714,638**	**195,557**	**34,173**	**108,140**	**104,412**	**442,282**
Monthly Cost per Cons	6.16	53.61	39.01	40.96	71.32	51.26
Average Cost per kWh	0.004644	0.003618	0.003229	0.003299	0.002969	0.003336
Cost per Metered kW		0.87	0.88	0.90	0.98	0.90
Cost per Billing kW		0.84	0.61	0.66	0.00	0.98

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
Summary of Components of Expenses

Accounts	Total	Residential	Gen Service	GS-TOU	RV Parks	Lighting
Average Consumers	50,263	40,457	8,373	41	12	278
kWh Sold	799,860,156	353,377,736	107,754,871	836,583	4,675,120	3,990,174
Metered kW		0	310,468	0	14,030	0
Billing kW		0	365,412	1,189	14,932	0
Dist-Backbone	**14,537,545**	**7,449,046**	**2,195,266**	**9,478**	**80,310**	**28,690**
Monthly Cost per Cons	24.10	15.34	21.85	19.26	557.71	8.60
Average Cost per kWh	0.018175	0.021080	0.020373	0.011329	0.017178	0.007190
Cost per Metered kW		0.00	7.07	0.00	5.72	0.00
Cost per Billing kW		0.00	6.01	7.97	5.38	0.00
Dist-Demand	**6,151,294**	**2,872,036**	**1,714,386**	**22,177**	**10,962**	**56,749**
Monthly Cost per Cons	10.20	5.92	17.06	45.07	76.13	17.01
Average Cost per kWh	0.007690	0.008127	0.015910	0.026509	0.002345	0.014222
Cost per Metered kW		0.00	5.52	0.00	0.78	0.00
Cost per Billing kW		0.00	4.69	18.65	0.73	0.00
Dmd- Trans Plant	**1,196,555**	**589,113**	**173,614**	**750**	**6,351**	**2,269**
Monthly Cost per Cons	1.98	1.21	1.73	1.52	44.11	0.68
Average Cost per kWh	0.001496	0.001667	0.001611	0.000896	0.001359	0.000569
Cost per Metered kW		0.00	0.56	0.00	0.45	0.00
Cost per Billing kW		0.00	0.48	0.63	0.43	0.00
Dist-Customer	**10,726,975**	**4,879,732**	**2,658,103**	**34,237**	**11,662**	**985,597**
Monthly Cost per Cons	17.78	10.05	26.46	69.59	80.99	295.44
Average Cost per kWh	0.013411	0.013809	0.024668	0.040924	0.002495	0.247006
Cost per Metered kW		0.00	8.56	0.00	0.83	0.00
Cost per Billing kW		0.00	7.27	28.79	0.78	0.00
Distr. Meter	**2,483,620**	**1,581,889**	**516,190**	**13,356**	**1,564**	**0**
Monthly Cost per Cons	4.12	3.26	5.14	27.15	10.86	0.00
Average Cost per kWh	0.003105	0.004476	0.004790	0.015964	0.000334	0.000000
Cost per Metered kW		0.00	1.66	0.00	0.11	0.00
Cost per Billing kW		0.00	1.41	11.23	0.10	0.00

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
Summary of Components of Expenses

Accounts	Total	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
Average Consumers	50,263	335	38	8	2	1
kWh Sold	799,860,156	125,201,348	8,528,086	25,031,391	37,890,000	0
Metered kW		393,575	2,007	58,540	109,039	0
Billing kW		456,679	49,795	73,248	109,083	0
Dist-Backbone	**14,537,545**	**2,046,933**	**0**	**361,164**	**192,065**	**256,508**
Monthly Cost per Cons	24.10	509.19	0.00	3,762.12	8,002.70	21,375.70
Average Cost per kWh	0.018175	0.016349	0.000000	0.014428	0.005069	0.000000
Cost per Metered kW		5.20	0.00	6.17	1.76	0.00
Cost per Billing kW		4.48	0.00	4.93	1.76	0.00
Dist-Demand	**6,151,294**	**339,348**	**31,637**	**23,362**	**19,816**	**485,441**
Monthly Cost per Cons	10.20	84.42	69.38	243.35	825.68	40,453.40
Average Cost per kWh	0.007690	0.002710	0.003710	0.000933	0.000523	0.000000
Cost per Metered kW		0.86	15.76	0.40	0.18	0.00
Cost per Billing kW		0.74	0.64	0.32	0.18	0.00
Dmd- Trans Plant	**1,196,555**	**161,883**	**15,717**	**45,958**	**49,208**	**0**
Monthly Cost per Cons	1.98	40.27	34.47	478.73	2,050.31	0.00
Average Cost per kWh	0.001496	0.001293	0.001843	0.001836	0.001299	0.000000
Cost per Metered kW		0.41	7.83	0.79	0.45	0.00
Cost per Billing kW		0.35	0.32	0.63	0.45	0.00
Dist-Customer	**10,726,975**	**374,945**	**35,963**	**13,202**	**34,521**	**785,393**
Monthly Cost per Cons	17.78	93.27	78.87	137.52	1,438.37	65,449.39
Average Cost per kWh	0.013411	0.002995	0.004217	0.000527	0.000911	0.000000
Cost per Metered kW		0.95	17.92	0.23	0.32	0.00
Cost per Billing kW		0.82	0.72	0.18	0.32	0.00
Distr. Meter	**2,483,620**	**43,650**	**49,513**	**912**	**222**	**182,639**
Monthly Cost per Cons	4.12	10.86	108.58	9.50	9.26	15,219.93
Average Cost per kWh	0.003105	0.000349	0.005806	0.000036	0.000006	0.000000
Cost per Metered kW		0.11	24.67	0.02	0.00	0.00
Cost per Billing kW		0.10	0.99	0.01	0.00	0.00

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
Summary of Components of Expenses

Accounts	Total	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
Average Consumers	50,263	304	73	220	122	719
kWh Sold	799,860,156	54,045,765	10,581,835	32,780,060	35,167,187	132,574,847
Metered kW		225,515	38,710	119,961	106,805	490,991
Billing kW		233,576	55,568	163,086	0	452,230
Dist-Backbone	**14,537,545**	**848,092**	**148,200**	**468,979**	**452,815**	**1,918,086**
Monthly Cost per Cons	24.10	232.48	169.18	177.64	309.30	222.31
Average Cost per kWh	0.018175	0.015692	0.014005	0.014307	0.012876	0.014468
Cost per Metered kW		3.76	3.83	3.91	4.24	3.91
Cost per Billing kW		3.63	2.67	2.88	0.00	4.24
Dist-Demand	**6,151,294**	**228,747**	**68,392**	**151,458**	**126,783**	**575,380**
Monthly Cost per Cons	10.20	62.70	78.07	57.37	86.60	66.69
Average Cost per kWh	0.007690	0.004232	0.006463	0.004620	0.003605	0.004340
Cost per Metered kW		1.01	1.77	1.26	1.19	1.17
Cost per Billing kW		0.98	1.23	0.93	0.00	1.27
Dmd- Trans Plant	**1,196,555**	**67,072**	**11,721**	**37,090**	**35,811**	**151,693**
Monthly Cost per Cons	1.98	18.39	13.38	14.05	24.46	17.58
Average Cost per kWh	0.001496	0.001241	0.001108	0.001131	0.001018	0.001144
Cost per Metered kW		0.30	0.30	0.31	0.34	0.31
Cost per Billing kW		0.29	0.21	0.23	0.00	0.34
Dist-Customer	**10,726,975**	**298,505**	**121,469**	**282,865**	**210,784**	**913,622**
Monthly Cost per Cons	17.78	81.83	138.66	107.15	143.98	105.89
Average Cost per kWh	0.013411	0.005523	0.011479	0.008629	0.005994	0.006891
Cost per Metered kW		1.32	3.14	2.36	1.97	1.86
Cost per Billing kW		1.28	2.19	1.73	0.00	2.02
Distr. Meter	**2,483,620**	**39,611**	**9,512**	**28,666**	**15,896**	**93,685**
Monthly Cost per Cons	4.12	10.86	10.86	10.86	10.86	10.86
Average Cost per kWh	0.003105	0.000733	0.000899	0.000874	0.000452	0.000707
Cost per Metered kW		0.18	0.25	0.24	0.15	0.19
Cost per Billing kW		0.17	0.17	0.18	0.00	0.21

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
Summary of Components of Expenses

Accounts	Total	Residential	Gen Service	GS-TOU	RV Parks	Lighting
Average Consumers	50,263	40,457	8,373	41	12	278
kWh Sold	799,860,156	353,377,736	107,754,871	836,583	4,675,120	3,990,174
Metered kW		0	310,468	0	14,030	0
Billing kW		0	365,412	1,189	14,932	0
Meter-Reading	**704,867**	**535,549**	**138,012**	**1,357**	**318**	**0**
Monthly Cost per Cons	1.17	1.10	1.37	2.76	2.21	0.00
Average Cost per kWh	0.000881	0.001516	0.001281	0.001622	0.000068	0.000000
Cost per Metered kW		0.00	0.44	0.00	0.02	0.00
Cost per Billing kW		0.00	0.38	1.14	0.02	0.00
Customer Records	**3,062,810**	**2,226,033**	**460,701**	**2,256**	**660**	**82,753**
Monthly Cost per Cons	5.08	4.59	4.59	4.59	4.59	24.81
Average Cost per kWh	0.003829	0.006299	0.004275	0.002697	0.000141	0.020739
Cost per Metered kW		0.00	1.48	0.00	0.05	0.00
Cost per Billing kW		0.00	1.26	1.90	0.04	0.00
Customer Service	**1,463,337**	**1,266,085**	**168,427**	**825**	**241**	**5,592**
Monthly Cost per Cons	2.43	2.61	1.68	1.68	1.68	1.68
Average Cost per kWh	0.001829	0.003583	0.001563	0.000986	0.000052	0.001401
Cost per Metered kW		0.00	0.54	0.00	0.02	0.00
Cost per Billing kW		0.00	0.46	0.69	0.02	0.00
Revenue	**1,761,216**	**825,773**	**256,445**	**1,805**	**8,840**	**14,616**
Monthly Cost per Cons	2.92	1.70	2.55	3.67	61.39	4.38
Average Cost per kWh	0.002202	0.002337	0.002380	0.002158	0.001891	0.003663
Cost per Metered kW		0.00	0.83	0.00	0.63	0.00
Cost per Billing kW		0.00	0.70	1.52	0.59	0.00
Total Expenses	103,494,445	51,826,407	17,318,495	138,601	480,147	1,385,783
Monthly Cost per Cons	171.59	106.75	172.36	281.71	3,334.36	415.40
Average Cost per kWh	0.129391	0.146660	0.160721	0.165676	0.102703	0.347299
Cost per Metered kW		0.00	55.78	0.00	34.22	0.00
Cost per Billing kW		0.00	47.39	116.57	32.16	0.00

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
Summary of Components of Expenses

Accounts	Total	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
Average Consumers	50,263	335	38	8	2	1
kWh Sold	799,860,156	125,201,348	8,528,086	25,031,391	37,890,000	0
Metered kW		393,575	2,007	58,540	109,039	0
Billing kW		456,679	49,795	73,248	109,083	0
Meter-Reading						
Monthly Cost per Cons	**704,867**	**8,867**	**1,257**	**212**	**265**	**0**
Average Cost per kWh	1.17	2.21	2.76	2.21	11.03	0.00
Cost per Metered kW	0.000881	0.000071	0.000147	0.000008	0.000007	0.000000
Cost per Billing kW		0.02	0.63	0.00	0.00	0.00
		0.02	0.03	0.00	0.00	0.00
Customer Records						
Monthly Cost per Cons	**3,062,810**	**18,432**	**2,091**	**440**	**2,751**	**0**
Average Cost per kWh	5.08	4.59	4.59	4.59	114.63	0.00
Cost per Metered kW	0.003829	0.000147	0.000245	0.000018	0.000073	0.000000
Cost per Billing kW		0.05	1.04	0.01	0.03	0.00
		0.04	0.04	0.01	0.03	0.00
Customer Service						
Monthly Cost per Cons	**1,463,337**	**6,739**	**764**	**161**	**40**	**0**
Average Cost per kWh	2.43	1.68	1.68	1.68	1.68	0.00
Cost per Metered kW	0.001829	0.000054	0.000090	0.000006	0.000001	0.000000
Cost per Billing kW		0.02	0.38	0.00	0.00	0.00
		0.01	0.02	0.00	0.00	0.00
Revenue						
Monthly Cost per Cons	**1,761,216**	**243,374**	**12,792**	**43,203**	**56,833**	**54,594**
Average Cost per kWh	2.92	60.54	28.05	450.03	2,368.03	4,549.54
Cost per Metered kW	0.002202	0.001944	0.001500	0.001726	0.001500	0.000000
Cost per Billing kW		0.62	6.37	0.74	0.52	0.00
		0.53	0.26	0.59	0.52	0.00
Total Expenses						
Monthly Cost per Cons	103,494,445	12,611,894	536,194	2,308,991	2,880,153	1,779,427
Average Cost per kWh	171.59	3,137.29	1,175.87	24,052.00	120,006.41	148,285.59
Cost per Metered kW	0.129391	0.100733	0.062874	0.092244	0.076014	0.000000
Cost per Billing kW		32.04	267.16	39.44	26.41	0.00
		27.62	10.77	31.52	26.40	0.00

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
Summary of Components of Expenses

Accounts	Total	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
Average Consumers	50,263	304	73	220	122	719
kWh Sold	799,860,156	54,045,765	10,581,835	32,780,060	35,167,187	132,574,847
Metered kW		225,515	38,710	119,961	106,805	490,991
Billing kW		233,576	55,568	163,086	0	452,230
Meter-Reading	**704,867**	**8,047**	**1,932**	**5,823**	**3,229**	**19,032**
Monthly Cost per Cons	1.17	2.21	2.21	2.21	2.21	2.21
Average Cost per kWh	0.000881	0.000149	0.000183	0.000178	0.000092	0.000144
Cost per Metered kW		0.04	0.05	0.05	0.03	0.04
Cost per Billing kW		0.03	0.03	0.04	0.00	0.04
Customer Records	**3,062,810**	**82,753**	**4,017**	**12,105**	**167,818**	**266,693**
Monthly Cost per Cons	5.08	22.68	4.59	4.59	114.63	30.91
Average Cost per kWh	0.003829	0.001531	0.000380	0.000369	0.004772	0.002012
Cost per Metered kW		0.37	0.10	0.10	1.57	0.54
Cost per Billing kW		0.35	0.07	0.07	0.00	0.59
Customer Service	**1,463,337**	**6,115**	**1,468**	**4,425**	**2,454**	**14,463**
Monthly Cost per Cons	2.43	1.68	1.68	1.68	1.68	1.68
Average Cost per kWh	0.001829	0.000113	0.000139	0.000135	0.000070	0.000109
Cost per Metered kW		0.03	0.04	0.04	0.02	0.03
Cost per Billing kW		0.03	0.03	0.03	0.00	0.03
Revenue	**1,761,216**	**106,704**	**18,477**	**60,098**	**57,662**	**242,941**
Monthly Cost per Cons	2.92	29.25	21.09	22.76	39.39	28.16
Average Cost per kWh	0.002202	0.001974	0.001746	0.001833	0.001640	0.001832
Cost per Metered kW		0.47	0.48	0.50	0.54	0.49
Cost per Billing kW		0.46	0.33	0.37	0.00	0.54
Total Expenses	103,494,445	5,851,970	819,275	3,053,629	2,503,472	12,228,347
Monthly Cost per Cons	171.59	1,604.16	935.25	1,156.68	1,710.02	1,417.29
Average Cost per kWh	0.129391	0.108278	0.077423	0.093155	0.071188	0.092237
Cost per Metered kW		25.95	21.16	25.46	23.44	24.91
Cost per Billing kW		25.05	14.74	18.72	0.00	27.04

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF EXPENSES

Accounts	Total	A.F.	Residential	Gen Service	GS-TOU	RV Parks	Lighting
Demand-PurPwr-Gen							
PP Capacity - Demand	18,723,984	3	9,906,486	3,039,080	13,345	113,076	40,395
PP-CapacDmd-Contract	284,843	7	0	0	0	0	0
Total Demand-PurPwr-Gen	19,008,826		9,906,486	3,039,080	13,345	113,076	40,395
			52.115 %	15.988 %	0.070 %	0.595 %	0.213 %
Demand-PurPwr-Del							
PP Delivery - Demand	10,606,201	1	5,611,529	1,721,487	7,559	64,052	22,882
PP-Del Dmd Contract1	103,770	5	0	0	0	0	0
Total Demand-PurPwr-Del	10,709,971		5,611,529	1,721,487	7,559	64,052	22,882
			52.395 %	16.074 %	0.071 %	0.598 %	0.214 %
Energy-PurPwr-Gen							
PP Capacity - Energy	25,340,908	4	11,535,947	3,517,637	27,310	152,618	130,258
PP-CapacEnrgy-Contrc	779,683	8	0	0	0	0	0
Total Energy-PurPwr-Gen	26,120,592		11,535,947	3,517,637	27,310	152,618	130,258
			44.164 %	13.467 %	0.105 %	0.584 %	0.499 %
Energy-PurPwr-Del							
PP Delivery - Ener	1,822,271	2	829,553	252,954	1,964	10,975	9,367
PP-Del Enrgy-Contrac	29,927	6	0	0	0	0	0
Total Energy-PurPwr-Del	1,852,198		829,553	252,954	1,964	10,975	9,367
			44.787 %	13.657 %	0.106 %	0.593 %	0.506 %
Dist-Substations							
Dmd-Dist Substation	3,294,529	10	1,717,638	506,195	2,185	18,518	6,615
Direct FH-Dist Subs	14,851	29	0	0	0	0	0
Direct Substation	405,258	39	0	0	0	0	0
Total Dist-Substations	3,714,638		1,717,638	506,195	2,185	18,518	6,615
			46.240 %	13.627 %	0.059 %	0.499 %	0.178 %

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF EXPENSES

Accounts	Total	A.F.	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
Demand-PurPwr-Gen							
PP Capacity - Demand	18,723,984	3	2,882,089	26,951	552,522	265,926	0
PP-CapacDmd-Contract	284,843	7	0	0	0	284,843	0
Total Demand-PurPwr-Gen	19,008,826		2,882,089	26,951	552,522	550,768	0
			15.162 %	0.142 %	2.907 %	2.897 %	0.000 %
Demand-PurPwr-Del							
PP Delivery - Demand	10,606,201	1	1,632,559	15,266	312,976	150,634	0
PP-Del Dmd Contract1	103,770	5	0	0	0	103,770	0
Total Demand-PurPwr-Del	10,709,971		1,632,559	15,266	312,976	254,404	0
			15.243 %	0.143 %	2.922 %	2.375 %	0.000 %
Energy-PurPwr-Gen							
PP Capacity - Energy	25,340,908	4	4,087,174	278,398	813,130	470,555	0
PP-CapacEnrgy-Contrc	779,683	8	0	0	0	779,683	0
Total Energy-PurPwr-Gen	26,120,592		4,087,174	278,398	813,130	1,250,239	0
			15.647 %	1.066 %	3.113 %	4.786 %	0.000 %
Energy-PurPwr-Del							
PP Delivery - Ener	1,822,271	2	293,910	20,020	58,472	33,838	0
PP-Del Enrgy-Contrac	29,927	6	0	0	0	29,927	0
Total Energy-PurPwr-Del	1,852,198		293,910	20,020	58,472	63,765	0
			15.868 %	1.081 %	3.157 %	3.443 %	0.000 %
Dist-Substations							
Dmd-Dist Substation	3,294,529	10	471,992	45,825	83,279	0	0
Direct FH-Dist Subs	14,851	29	0	0	0	0	14,851
Direct Substation	405,258	39	0	0	0	405,258	0
Total Dist-Substations	3,714,638		471,992	45,825	83,279	405,258	14,851
			12.706 %	1.234 %	2.242 %	10.910 %	0.400 %

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF EXPENSES

Accounts	Total	A.F.	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
Demand-PurPwr-Gen							
PP Capacity - Demand	18,723,984	3	1,327,577	18,916	476,831	60,792	1,884,115
PP-CapacDmd-Contract	284,843	7	0	0	0	0	0
Total Demand-PurPwr-Gen	19,008,826		1,327,577	18,916	476,831	60,792	1,884,115
			6.984 %	0.100 %	2.508 %	0.320 %	9.912 %
Demand-PurPwr-Del							
PP Delivery - Demand	10,606,201	1	752,006	10,715	270,101	34,435	1,067,257
PP-Del Dmd Contract1	103,770	5	0	0	0	0	0
Total Demand-PurPwr-Del	10,709,971		752,006	10,715	270,101	34,435	1,067,257
			7.022 %	0.100 %	2.522 %	0.322 %	9.965 %
Energy-PurPwr-Gen							
PP Capacity - Energy	25,340,908	4	1,764,314	345,442	1,070,099	1,148,026	4,327,880
PP-CapacEnrgy-Contrc	779,683	8	0	0	0	0	0
Total Energy-PurPwr-Gen	26,120,592		1,764,314	345,442	1,070,099	1,148,026	4,327,880
			6.754 %	1.322 %	4.097 %	4.395 %	16.569 %
Energy-PurPwr-Del							
PP Delivery - Ener	1,822,271	2	126,872	24,841	76,951	82,555	311,219
PP-Del Enrgy-Contrac	29,927	6	0	0	0	0	0
Total Energy-PurPwr-Del	1,852,198		126,872	24,841	76,951	82,555	311,219
			6.850 %	1.341 %	4.155 %	4.457 %	16.803 %
Dist-Substations							
Dmd-Dist Substation	3,294,529	10	195,557	34,173	108,140	104,412	442,282
Direct FH-Dist Subs	14,851	29	0	0	0	0	0
Direct Substation	405,258	39	0	0	0	0	0
Total Dist-Substations	3,714,638		195,557	34,173	108,140	104,412	442,282
			5.265 %	0.920 %	2.911 %	2.811 %	11.906 %

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF EXPENSES

Accounts	Total	A.F.	Residential	Gen Service	GS-TOU	RV Parks	Lighting
Dist-Backbone							
Dmd-Dist Backbone	14,277,839	11	7,449,046	2,195,266	9,478	80,310	28,690
Dir FH-Dist Backbone	256,508	30	0	0	0	0	0
Dir-Contract 2 T 40%	3,198	37	0	0	0	0	0
Total Dist-Backbone	14,537,545		7,449,046	2,195,266	9,478	80,310	28,690
			51.240 %	15.101 %	0.065 %	0.552 %	0.197 %
Dist-Demand							
Cons 4-Single Ph 40%	2,261,970	15	1,925,323	323,227	190	0	13,230
Cons 5-Three Pha 40%	1,147,458	16	0	666,470	15,597	1,686	0
Acct 368-Transfo 40%	1,677,939	17	700,537	627,749	5,829	5,716	42,429
Direct-Dmd Side Mgmt	558,669	25	246,177	96,940	560	3,559	1,090
Direct FH - Dist 40%	485,441	31	0	0	0	0	0
Direct Acct 364/ 40%	19,816	36	0	0	0	0	0
Total Dist-Demand	6,151,294		2,872,036	1,714,386	22,177	10,962	56,749
			46.690 %	27.870 %	0.361 %	0.178 %	0.923 %
Dmd- Trans Plant							
Dmd - Transmission	1,179,160	9	589,113	173,614	750	6,351	2,269
Direct - LPI Trans	17,395	40	0	0	0	0	0
Total Dmd- Trans Plant	1,196,555		589,113	173,614	750	6,351	2,269
			49.234 %	14.509 %	0.063 %	0.531 %	0.190 %
Dist-Customer							
Cons 4-Single Ph 60%	3,392,955	15	2,887,985	484,840	286	0	19,845
Cons 5-Three Pha 60%	1,721,188	16	0	999,705	23,396	2,529	0
Acct 368-Transfo 60%	2,516,909	17	1,050,805	941,623	8,743	8,575	63,644
Acct 369-Services	1,232,449	18	940,942	231,934	1,812	558	6,466
Lighting	895,642	22	0	0	0	0	895,642
Direct - Load Mgmt	147,918	23	0	0	0	0	0
Direct FH - Dist 60%	728,161	31	0	0	0	0	0
Direct FH - Services	1,578	32	0	0	0	0	0
Direct FH - Lighting	55,654	34	0	0	0	0	0
Direct Acct 364/ 60%	29,724	36	0	0	0	0	0
Dir-Contract 2 T 60%	4,796	37	0	0	0	0	0

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF EXPENSES

Accounts	Total	A.F.	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
Dist-Backbone							
Dmd-Dist Backbone	14,277,839	11	2,046,933	0	361,164	188,867	0
Dir FH-Dist Backbone	256,508	30	0	0	0	0	256,508
Dir-Contract 2 T 40%	3,198	37	0	0	0	3,198	0
Total Dist-Backbone	14,537,545		2,046,933	0	361,164	192,065	256,508
			14.080 %	0.000 %	2.484 %	1.321 %	1.764 %
Dist-Demand							
Cons 4-Single Ph 40%	2,261,970	15	0	0	0	0	0
Cons 5-Three Pha 40%	1,147,458	16	141,219	16,019	3,372	0	0
Acct 368-Transfo 40%	1,677,939	17	98,611	6,778	5,212	0	0
Direct-Dmd Side Mgmt	558,669	25	99,518	8,840	14,778	0	0
Direct FH - Dist 40%	485,441	31	0	0	0	0	485,441
Direct Acct 364/ 40%	19,816	36	0	0	0	19,816	0
Total Dist-Demand	6,151,294		339,348	31,637	23,362	19,816	485,441
			5.517 %	0.514 %	0.380 %	0.322 %	7.892 %
Dmd- Trans Plant							
Dmd - Transmission	1,179,160	9	161,883	15,717	28,563	49,208	0
Direct - LPI Trans	17,395	40	0	0	17,395	0	0
Total Dmd- Trans Plant	1,196,555		161,883	15,717	45,958	49,208	0
			13.529 %	1.314 %	3.841 %	4.112 %	0.000 %
Dist-Customer							
Cons 4-Single Ph 60%	3,392,955	15	0	0	0	0	0
Cons 5-Three Pha 60%	1,721,188	16	211,829	24,028	5,059	0	0
Acct 368-Transfo 60%	2,516,909	17	147,917	10,167	7,818	0	0
Acct 369-Services	1,232,449	18	15,199	1,768	326	0	0
Lighting	895,642	22	0	0	0	0	0
Direct - Load Mgmt	147,918	23	0	0	0	0	0
Direct FH - Dist 60%	728,161	31	0	0	0	0	728,161
Direct FH - Services	1,578	32	0	0	0	0	1,578
Direct FH - Lighting	55,654	34	0	0	0	0	55,654
Direct Acct 364/ 60%	29,724	36	0	0	0	29,724	0
Dir-Contract 2 T 60%	4,796	37	0	0	0	4,796	0

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF EXPENSES

Accounts	Total	A.F.	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
Dist-Backbone							
Dmd-Dist Backbone	14,277,839	11	848,092	148,200	468,979	452,815	1,918,086
Dir FH-Dist Backbone	256,508	30	0	0	0	0	0
Dir-Contract 2 T 40%	3,198	37	0	0	0	0	0
Total Dist-Backbone	14,537,545		848,092	148,200	468,979	452,815	1,918,086
			5.834 %	1.019 %	3.226 %	3.115 %	13.194 %
Dist-Demand							
Cons 4-Single Ph 40%	2,261,970	15	0	0	0	0	0
Cons 5-Three Pha 40%	1,147,458	16	128,151	30,773	92,741	51,429	303,094
Acct 368-Transfo 40%	1,677,939	17	61,425	30,596	36,737	56,321	185,078
Direct-Dmd Side Mgmt	558,669	25	39,171	7,023	21,980	19,033	87,208
Direct FH - Dist 40%	485,441	31	0	0	0	0	0
Direct Acct 364/ 40%	19,816	36	0	0	0	0	0
Total Dist-Demand	6,151,294		228,747	68,392	151,458	126,783	575,380
			3.719 %	1.112 %	2.462 %	2.061 %	9.354 %
Dmd- Trans Plant							
Dmd - Transmission	1,179,160	9	67,072	11,721	37,090	35,811	151,693
Direct - LPI Trans	17,395	40	0	0	0	0	0
Total Dmd- Trans Plant	1,196,555		67,072	11,721	37,090	35,811	151,693
			5.605 %	0.980 %	3.100 %	2.993 %	12.677 %
Dist-Customer							
Cons 4-Single Ph 60%	3,392,955	15	0	0	0	0	0
Cons 5-Three Pha 60%	1,721,188	16	192,227	46,160	139,111	77,144	454,641
Acct 368-Transfo 60%	2,516,909	17	92,137	45,894	55,105	84,481	277,618
Acct 369-Services	1,232,449	18	14,141	3,396	10,233	5,675	33,445
Lighting	895,642	22	0	0	0	0	0
Direct - Load Mgmt	147,918	23	0	26,019	78,415	43,484	147,918
Direct FH - Dist 60%	728,161	31	0	0	0	0	0
Direct FH - Services	1,578	32	0	0	0	0	0
Direct FH - Lighting	55,654	34	0	0	0	0	0
Direct Acct 364/ 60%	29,724	36	0	0	0	0	0
Dir-Contract 2 T 60%	4,796	37	0	0	0	0	0

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF EXPENSES

Accounts	Total	A.F.	Residential	Gen Service	GS-TOU	RV Parks	Lighting
Total Dist-Customer	10,726,975		4,879,732	2,658,103	34,237	11,662	985,597
			45.490 %	24.780 %	0.319 %	0.109 %	9.188 %
Distr. Meter							
Acct 370-Meters	2,300,758	19	1,581,889	516,190	13,356	1,564	0
Direct FH - Meters	182,639	33	0	0	0	0	0
Dir Contract 2-Meter	222	38	0	0	0	0	0
Total Distr. Meter	2,483,620		1,581,889	516,190	13,356	1,564	0
			63.693 %	20.784 %	0.538 %	0.063 %	0.000 %
Meter-Reading							
Cons 2-Meter Reading	704,867	13	535,549	138,012	1,357	318	0
Total Meter-Reading	704,867		535,549	138,012	1,357	318	0
			75.979 %	19.580 %	0.192 %	0.045 %	0.000 %
Customer Records							
Cons 3-Cust Records	3,062,810	14	2,226,033	460,701	2,256	660	82,753
Total Customer Records	3,062,810		2,226,033	460,701	2,256	660	82,753
			72.679 %	15.042 %	0.074 %	0.022 %	2.702 %
Customer Service							
Cons 1-Average	1,011,063	12	813,811	168,427	825	241	5,592
Direct - Heat Pump	122,098	24	122,098	0	0	0	0
Direct All-Electric	183,369	26	183,369	0	0	0	0
Direct - Smart Touch	146,808	27	146,808	0	0	0	0
Total Customer Service	1,463,337		1,266,085	168,427	825	241	5,592
			86.520 %	11.510 %	0.056 %	0.016 %	0.382 %
Revenue							
Base Revenue	1,503,043	20	735,482	228,654	1,604	7,611	13,557
WPCA Revenue	203,579	21	90,291	27,791	201	1,229	1,060
Direct FH - Revenue	54,594	35	0	0	0	0	0
Total Revenue	1,761,216		825,773	256,445	1,805	8,840	14,616
			46.887 %	14.561 %	0.102 %	0.502 %	0.830 %

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF EXPENSES

Accounts	Total	A.F.	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
Total							
Dist-Customer	10,726,975		374,945	35,963	13,202	34,521	785,393
			3.495 %	0.335 %	0.123 %	0.322 %	7.322 %
Distr. Meter							
Acct 370-Meters	2,300,758	19	43,650	49,513	912	0	0
Direct FH - Meters	182,639	33	0	0	0	0	182,639
Dir Contract 2-Meter	222	38	0	0	0	222	0
Total							
Distr. Meter	2,483,620		43,650	49,513	912	222	182,639
			1.758 %	1.994 %	0.037 %	0.009 %	7.354 %
Meter-Reading							
Cons 2-Meter Reading	704,867	13	8,867	1,257	212	265	0
Total							
Meter-Reading	704,867		8,867	1,257	212	265	0
			1.258 %	0.178 %	0.030 %	0.038 %	0.000 %
Customer Records							
Cons 3-Cust Records	3,062,810	14	18,432	2,091	440	2,751	0
Total							
Customer Records	3,062,810		18,432	2,091	440	2,751	0
			0.602 %	0.068 %	0.014 %	0.090 %	0.000 %
Customer Service							
Cons 1-Average	1,011,063	12	6,739	764	161	40	0
Direct - Heat Pump	122,098	24	0	0	0	0	0
Direct All-Electric	183,369	26	0	0	0	0	0
Direct - Smart Touch	146,808	27	0	0	0	0	0
Total							
Customer Service	1,463,337		6,739	764	161	40	0
			0.461 %	0.052 %	0.011 %	0.003 %	0.000 %
Revenue							
Base Revenue	1,503,043	20	211,140	10,713	36,698	47,301	0
WPCA Revenue	203,579	21	32,234	2,079	6,504	9,532	0
Direct FH - Revenue	54,594	35	0	0	0	0	54,594
Total							
Revenue	1,761,216		243,374	12,792	43,203	56,833	54,594
			13.819 %	0.726 %	2.453 %	3.227 %	3.100 %

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF EXPENSES

Accounts	Total	A.F.	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
Total Dist-Customer	10,726,975		298,505	121,469	282,865	210,784	913,622
			2.783 %	1.132 %	2.637 %	1.965 %	8.517 %
Distr. Meter							
Acct 370-Meters	2,300,758	19	39,611	9,512	28,666	15,896	93,685
Direct FH - Meters	182,639	33	0	0	0	0	0
Dir Contract 2-Meter	222	38	0	0	0	0	0
Total Distr. Meter	2,483,620		39,611	9,512	28,666	15,896	93,685
			1.595 %	0.383 %	1.154 %	0.640 %	3.772 %
Meter-Reading							
Cons 2-Meter Reading	704,867	13	8,047	1,932	5,823	3,229	19,032
Total Meter-Reading	704,867		8,047	1,932	5,823	3,229	19,032
			1.142 %	0.274 %	0.826 %	0.458 %	2.700 %
Customer Records							
Cons 3-Cust Records	3,062,810	14	82,753	4,017	12,105	167,818	266,693
Total Customer Records	3,062,810		82,753	4,017	12,105	167,818	266,693
			2.702 %	0.131 %	0.395 %	5.479 %	8.707 %
Customer Service							
Cons 1-Average	1,011,063	12	6,115	1,468	4,425	2,454	14,463
Direct - Heat Pump	122,098	24	0	0	0	0	0
Direct All-Electric	183,369	26	0	0	0	0	0
Direct - Smart Touch	146,808	27	0	0	0	0	0
Total Customer Service	1,463,337		6,115	1,468	4,425	2,454	14,463
			0.418 %	0.100 %	0.302 %	0.168 %	0.988 %
Revenue							
Base Revenue	1,503,043	20	93,384	15,834	52,104	48,962	210,284
WPCA Revenue	203,579	21	13,320	2,643	7,994	8,700	32,657
Direct FH - Revenue	54,594	35	0	0	0	0	0
Total Revenue	1,761,216		106,704	18,477	60,098	57,662	242,941
			6.059 %	1.049 %	3.412 %	3.274 %	13.794 %

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF EXPENSES

Accounts	Total	A.F.	Residential	Gen Service	GS-TOU	RV Parks	Lighting
Total							
EXPENSES	103,494,445		51,826,408	17,318,495	138,602	480,147	1,385,784
			50.077 %	16.734 %	0.134 %	0.464 %	1.339 %

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF EXPENSES

Accounts	Total	A.F.	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
Total							
EXPENSES	103,494,445		12,611,895	536,195	2,308,992	2,880,154	1,779,427
			12.186 %	0.518%	2.231 %	2.783 %	1.719 %

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF EXPENSES

Accounts	Total	A.F.	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
Total EXPENSES	103,494,445		5,851,970	819,275	3,053,629	2,503,473	12,228,347
			5.654 %	0.792%	2.951 %	2.419 %	11.815 %

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF EXPENSES

Accounts	Total	A.F.	Residential	Gen Service	GS-TOU	RV Parks	Lighting
System Demand							
Dmd - Transmission	1,179,160	9	589,113	173,614	750	6,351	2,269
Dmd-Dist Substation	3,294,529	10	1,717,638	506,195	2,185	18,518	6,615
Dmd-Dist Backbone	14,277,839	11	7,449,046	2,195,266	9,478	80,310	28,690
Cons 4-Single Ph 40%	2,261,970	15	1,925,323	323,227	190	0	13,230
Cons 5-Three Pha 40%	1,147,458	16	0	666,470	15,597	1,686	0
Acct 368-Transfo 40%	1,677,939	17	700,537	627,749	5,829	5,716	42,429
Direct-Dmd Side Mgmt	558,669	25	246,177	96,940	560	3,559	1,090
Direct FH-Dist Subs	14,851	29	0	0	0	0	0
Dir FH-Dist Backbone	256,508	30	0	0	0	0	0
Direct FH - Dist 40%	485,441	31	0	0	0	0	0
Direct Acct 364/ 40%	19,816	36	0	0	0	0	0
Dir-Contract 2 T 40%	3,198	37	0	0	0	0	0
Direct Substation	405,258	39	0	0	0	0	0
Direct - LPI Trans	17,395	40	0	0	0	0	0
Total System Demand	25,600,032		12,627,833	4,589,460	34,589	116,141	94,323
			49.327 %	17.928 %	0.135 %	0.454 %	0.368 %
Total Customer							
Cons 1-Average	1,011,063	12	813,811	168,427	825	241	5,592
Cons 2-Meter Reading	704,867	13	535,549	138,012	1,357	318	0
Cons 3-Cust Records	3,062,810	14	2,226,033	460,701	2,256	660	82,753
Cons 4-Single Ph 60%	3,392,955	15	2,887,985	484,840	286	0	19,845
Cons 5-Three Pha 60%	1,721,188	16	0	999,705	23,396	2,529	0
Acct 368-Transfo 60%	2,516,909	17	1,050,805	941,623	8,743	8,575	63,644
Acct 369-Services	1,232,449	18	940,942	231,934	1,812	558	6,466
Acct 370-Meters	2,300,758	19	1,581,889	516,190	13,356	1,564	0
Base Revenue	1,503,043	20	735,482	228,654	1,604	7,611	13,557
WPCA Revenue	203,579	21	90,291	27,791	201	1,229	1,060
Lighting	895,642	22	0	0	0	0	895,642
Direct - Load Mgmt	147,918	23	0	0	0	0	0
Direct - Heat Pump	122,098	24	122,098	0	0	0	0
Direct All-Electric	183,369	26	183,369	0	0	0	0
Direct - Smart Touch	146,808	27	146,808	0	0	0	0
Direct FH - Dist 60%	728,161	31	0	0	0	0	0
Direct FH - Services	1,578	32	0	0	0	0	0

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF EXPENSES

Accounts	Total	A.F.	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
System Demand							
Dmd - Transmission	1,179,160	9	161,883	15,717	28,563	49,208	0
Dmd-Dist Substation	3,294,529	10	471,992	45,825	83,279	0	0
Dmd-Dist Backbone	14,277,839	11	2,046,933	0	361,164	188,867	0
Cons 4-Single Ph 40%	2,261,970	15	0	0	0	0	0
Cons 5-Three Pha 40%	1,147,458	16	141,219	16,019	3,372	0	0
Acct 368-Transfo 40%	1,677,939	17	98,611	6,778	5,212	0	0
Direct-Dmd Side Mgmt	558,669	25	99,518	8,840	14,778	0	0
Direct FH-Dist Subs	14,851	29	0	0	0	0	14,851
Dir FH-Dist Backbone	256,508	30	0	0	0	0	256,508
Direct FH - Dist 40%	485,441	31	0	0	0	0	485,441
Direct Acct 364/ 40%	19,816	36	0	0	0	19,816	0
Dir-Contract 2 T 40%	3,198	37	0	0	0	3,198	0
Direct Substation	405,258	39	0	0	0	405,258	0
Direct - LPI Trans	17,395	40	0	0	17,395	0	0
Total System Demand	25,600,032		3,020,156	93,179	513,762	666,346	756,801
			11.797 %	0.364 %	2.007 %	2.603 %	2.956 %
Total Customer							
Cons 1-Average	1,011,063	12	6,739	764	161	40	0
Cons 2-Meter Reading	704,867	13	8,867	1,257	212	265	0
Cons 3-Cust Records	3,062,810	14	18,432	2,091	440	2,751	0
Cons 4-Single Ph 60%	3,392,955	15	0	0	0	0	0
Cons 5-Three Pha 60%	1,721,188	16	211,829	24,028	5,059	0	0
Acct 368-Transfo 60%	2,516,909	17	147,917	10,167	7,818	0	0
Acct 369-Services	1,232,449	18	15,199	1,768	326	0	0
Acct 370-Meters	2,300,758	19	43,650	49,513	912	0	0
Base Revenue	1,503,043	20	211,140	10,713	36,698	47,301	0
WPCA Revenue	203,579	21	32,234	2,079	6,504	9,532	0
Lighting	895,642	22	0	0	0	0	0
Direct - Load Mgmt	147,918	23	0	0	0	0	0
Direct - Heat Pump	122,098	24	0	0	0	0	0
Direct All-Electric	183,369	26	0	0	0	0	0
Direct - Smart Touch	146,808	27	0	0	0	0	0
Direct FH - Dist 60%	728,161	31	0	0	0	0	728,161
Direct FH - Services	1,578	32	0	0	0	0	1,578

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF EXPENSES

Accounts	Total	A.F.	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
System Demand							
Dmd - Transmission	1,179,160	9	67,072	11,721	37,090	35,811	151,693
Dmd-Dist Substation	3,294,529	10	195,557	34,173	108,140	104,412	442,282
Dmd-Dist Backbone	14,277,839	11	848,092	148,200	468,979	452,815	1,918,086
Cons 4-Single Ph 40%	2,261,970	15	0	0	0	0	0
Cons 5-Three Pha 40%	1,147,458	16	128,151	30,773	92,741	51,429	303,094
Acct 368-Transfo 40%	1,677,939	17	61,425	30,596	36,737	56,321	185,078
Direct-Dmd Side Mgmt	558,669	25	39,171	7,023	21,980	19,033	87,208
Direct FH-Dist Subs	14,851	29	0	0	0	0	0
Dir FH-Dist Backbone	256,508	30	0	0	0	0	0
Direct FH - Dist 40%	485,441	31	0	0	0	0	0
Direct Acct 364/ 40%	19,816	36	0	0	0	0	0
Dir-Contract 2 T 40%	3,198	37	0	0	0	0	0
Direct Substation	405,258	39	0	0	0	0	0
Direct - LPI Trans	17,395	40	0	0	0	0	0
Total System Demand	25,600,032		1,339,468	262,486	765,667	719,821	3,087,441
			5.232 %	1.025 %	2.991 %	2.812 %	12.060 %
Total Customer							
Cons 1-Average	1,011,063	12	6,115	1,468	4,425	2,454	14,463
Cons 2-Meter Reading	704,867	13	8,047	1,932	5,823	3,229	19,032
Cons 3-Cust Records	3,062,810	14	82,753	4,017	12,105	167,818	266,693
Cons 4-Single Ph 60%	3,392,955	15	0	0	0	0	0
Cons 5-Three Pha 60%	1,721,188	16	192,227	46,160	139,111	77,144	454,641
Acct 368-Transfo 60%	2,516,909	17	92,137	45,894	55,105	84,481	277,618
Acct 369-Services	1,232,449	18	14,141	3,396	10,233	5,675	33,445
Acct 370-Meters	2,300,758	19	39,611	9,512	28,666	15,896	93,685
Base Revenue	1,503,043	20	93,384	15,834	52,104	48,962	210,284
WPCA Revenue	203,579	21	13,320	2,643	7,994	8,700	32,657
Lighting	895,642	22	0	0	0	0	0
Direct - Load Mgmt	147,918	23	0	26,019	78,415	43,484	147,918
Direct - Heat Pump	122,098	24	0	0	0	0	0
Direct All-Electric	183,369	26	0	0	0	0	0
Direct - Smart Touch	146,808	27	0	0	0	0	0
Direct FH - Dist 60%	728,161	31	0	0	0	0	0
Direct FH - Services	1,578	32	0	0	0	0	0

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF EXPENSES

Accounts	Total	A.F.	Residential	Gen Service	GS-TOU	RV Parks	Lighting
Direct FH - Meters	182,639	33	0	0	0	0	0
Direct FH - Lighting	55,654	34	0	0	0	0	0
Direct FH - Revenue	54,594	35	0	0	0	0	0
Direct Acct 364/ 60%	29,724	36	0	0	0	0	0
Dir-Contract 2 T 60%	4,796	37	0	0	0	0	0
Dir Contract 2-Meter	222	38	0	0	0	0	0
Total							
Total Customer	20,202,826		11,315,061	4,197,877	53,834	23,285	1,088,559
			56.007 %	20.779 %	0.266 %	0.115 %	5.388 %
Pur Pwr-Demand							
PP Delivery - Demand	10,606,201	1	5,611,529	1,721,487	7,559	64,052	22,882
PP Capacity - Demand	18,723,984	3	9,906,486	3,039,080	13,345	113,076	40,395
PP-Del Dmd Contract1	103,770	5	0	0	0	0	0
PP-CapacDmd-Contract	284,843	7	0	0	0	0	0
Total							
Pur Pwr-Demand	29,718,797		15,518,015	4,760,567	20,904	177,128	63,277
			52.216 %	16.019 %	0.070 %	0.596 %	0.213 %
Pur Pwr Energy/Fuel							
PP Delivery - Ener	1,822,271	2	829,553	252,954	1,964	10,975	9,367
PP Capacity - Energy	25,340,908	4	11,535,947	3,517,637	27,310	152,618	130,258
PP-Del Enrgy-Contrac	29,927	6	0	0	0	0	0
PP-CapacEnrgy-Contrc	779,683	8	0	0	0	0	0
Total							
Pur Pwr	27,972,790		12,365,500	3,770,591	29,274	163,593	139,625
Energy/Fuel			44.205 %	13.479 %	0.105 %	0.585 %	0.499 %
Total							
EXPENSES	103,494,445		51,826,408	17,318,495	138,602	480,147	1,385,784
			50.077 %	16.734 %	0.134 %	0.464 %	1.339 %

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF EXPENSES

Accounts	Total	A.F.	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
Direct FH - Meters	182,639	33	0	0	0	0	182,639
Direct FH - Lighting	55,654	34	0	0	0	0	55,654
Direct FH - Revenue	54,594	35	0	0	0	0	54,594
Direct Acct 364/ 60%	29,724	36	0	0	0	29,724	0
Dir-Contract 2 T 60%	4,796	37	0	0	0	4,796	0
Dir Contract 2-Meter	222	38	0	0	0	222	0
Total							
Total Customer	20,202,826		696,007	102,381	58,129	94,632	1,022,626
			3.445 %	0.507 %	0.288 %	0.468 %	5.062 %
Pur Pwr-Demand							
PP Delivery - Demand	10,606,201	1	1,632,559	15,266	312,976	150,634	0
PP Capacity - Demand	18,723,984	3	2,882,089	26,951	552,522	265,926	0
PP-Del Dmd Contract1	103,770	5	0	0	0	103,770	0
PP-CapacDmd-Contract	284,843	7	0	0	0	284,843	0
Total							
Pur Pwr-Demand	29,718,797		4,514,648	42,217	865,497	805,172	0
			15.191 %	0.142 %	2.912 %	2.709 %	0.000 %
Pur Pwr Energy/Fuel							
PP Delivery - Ener	1,822,271	2	293,910	20,020	58,472	33,838	0
PP Capacity - Energy	25,340,908	4	4,087,174	278,398	813,130	470,555	0
PP-Del Enrgy-Contrac	29,927	6	0	0	0	29,927	0
PP-CapacEnrgy-Contrc	779,683	8	0	0	0	779,683	0
Total							
Pur Pwr	27,972,790		4,381,084	298,417	871,603	1,314,003	0
Energy/Fuel			15.662 %	1.067 %	3.116 %	4.697 %	0.000 %
Total							
EXPENSES	103,494,445		12,611,895	536,195	2,308,992	2,880,154	1,779,427
			12.186 %	0.518 %	2.231 %	2.783 %	1.719 %

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF EXPENSES

Accounts	Total	A.F.	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
Direct FH - Meters	182,639	33	0	0	0	0	0
Direct FH - Lighting	55,654	34	0	0	0	0	0
Direct FH - Revenue	54,594	35	0	0	0	0	0
Direct Acct 364/ 60%	29,724	36	0	0	0	0	0
Dir-Contract 2 T 60%	4,796	37	0	0	0	0	0
Dir Contract 2-Meter	222	38	0	0	0	0	0
Total							
Total Customer	20,202,826		541,734	156,875	393,982	457,844	1,550,435
			2.681 %	0.777 %	1.950 %	2.266 %	7.674 %
Pur Pwr-Demand							
PP Delivery - Demand	10,606,201	1	752,006	10,715	270,101	34,435	1,067,257
PP Capacity - Demand	18,723,984	3	1,327,577	18,916	476,831	60,792	1,884,115
PP-Del Dmd Contract1	103,770	5	0	0	0	0	0
PP-CapacDmd-Contract	284,843	7	0	0	0	0	0
Total							
Pur Pwr-Demand	29,718,797		2,079,582	29,632	746,931	95,227	2,951,372
			6.998 %	0.100 %	2.513 %	0.320 %	9.931 %
Pur Pwr Energy/Fuel							
PP Delivery - Ener	1,822,271	2	126,872	24,841	76,951	82,555	311,219
PP Capacity - Energy	25,340,908	4	1,764,314	345,442	1,070,099	1,148,026	4,327,880
PP-Del Enrgy-Contrac	29,927	6	0	0	0	0	0
PP-CapacEnrgy-Contrc	779,683	8	0	0	0	0	0
Total							
Pur Pwr	27,972,790		1,891,186	370,283	1,147,050	1,230,581	4,639,099
Energy/Fuel			6.761 %	1.324 %	4.101 %	4.399 %	16.584 %
Total							
EXPENSES	103,494,445		5,851,970	819,275	3,053,629	2,503,473	12,228,347
			5.654 %	0.792 %	2.951 %	2.419 %	11.815 %

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF PLANT

Accounts	Total	A.F.	Residential	Gen Service	GS-TOU	RV Parks	Lighting
Dist-Substations							
Dmd-Dist Substation	16,174,093	10	8,432,534	2,485,104	10,729	90,913	32,477
Direct FH-Dist Subs	-3,686	29	0	0	0	0	0
Direct Substation	1,984,889	39	0	0	0	0	0
Total Dist-Substations	18,155,296		8,432,534	2,485,104	10,729	90,913	32,477
			46.447 %	13.688 %	0.059 %	0.501 %	0.179 %
Dist-Backbone							
Dmd-Dist Backbone	75,147,245	11	39,205,883	11,554,141	49,883	422,687	150,999
Dir FH-Dist Backbone	-103,921	30	0	0	0	0	0
Dir-Contract 2 T 40%	21,223	37	0	0	0	0	0
Total Dist-Backbone	75,064,547		39,205,883	11,554,141	49,883	422,687	150,999
			52.230 %	15.392 %	0.066 %	0.563 %	0.201 %
Dist-Demand							
Cons 4-Single Ph 40%	9,798,266	15	8,339,998	1,400,135	825	0	57,308
Cons 5-Three Pha 40%	4,970,490	16	0	2,886,975	67,564	7,304	0
Acct 368-Transfo 40%	11,136,706	17	4,649,555	4,166,450	38,687	37,941	281,609
Direct-Dmd Side Mgmt	8,861,186	25	3,904,666	1,537,587	8,884	56,456	17,289
Direct FH - Dist 40%	177,518	31	0	0	0	0	0
Direct Acct 364/ 40%	85,839	36	0	0	0	0	0
Total Dist-Demand	35,030,006		16,894,219	9,991,147	115,959	101,701	356,207
			48.228 %	28.522 %	0.331 %	0.290 %	1.017 %
Dmd- Trans Plant							
Dmd - Transmission	9,796,384	9	4,894,309	1,442,374	6,227	52,767	18,850
Direct - LPI Trans	177,724	40	0	0	0	0	0
Total Dmd- Trans Plant	9,974,107		4,894,309	1,442,374	6,227	52,767	18,850
			49.070 %	14.461 %	0.062 %	0.529 %	0.189 %
Dist-Customer							
Cons 4-Single Ph 60%	14,697,399	15	12,509,997	2,100,203	1,237	0	85,962
Cons 5-Three Pha 60%	7,455,736	16	0	4,330,462	101,345	10,956	0
Acct 368-Transfo 60%	16,705,058	17	6,974,333	6,249,675	58,030	56,911	422,414
Acct 369-Services	8,531,932	18	6,513,905	1,605,621	12,543	3,864	44,760
Lighting	3,421,501	22	0	0	0	0	3,421,501

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF PLANT

Accounts	Total	A.F.	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
Dist-Substations							
Dmd-Dist Substation	16,174,093	10	2,317,187	224,972	408,848	0	0
Direct FH-Dist Subs	-3,686	29	0	0	0	0	-3,686
Direct Substation	1,984,889	39	0	0	0	1,984,889	0
Total Dist-Substations	18,155,296		2,317,187	224,972	408,848	1,984,889	-3,686
			12.763 %	1.239 %	2.252 %	10.933 %	-0.020 %
Dist-Backbone							
Dmd-Dist Backbone	75,147,245	11	10,773,436	0	1,900,880	994,048	0
Dir FH-Dist Backbone	-103,921	30	0	0	0	0	-103,921
Dir-Contract 2 T 40%	21,223	37	0	0	0	21,223	0
Total Dist-Backbone	75,064,547		10,773,436	0	1,900,880	1,015,271	-103,921
			14.352 %	0.000 %	2.532 %	1.353 %	-0.138 %
Dist-Demand							
Cons 4-Single Ph 40%	9,798,266	15	0	0	0	0	0
Cons 5-Three Pha 40%	4,970,490	16	611,725	69,390	14,608	0	0
Acct 368-Transfo 40%	11,136,706	17	654,496	44,986	34,591	0	0
Direct-Dmd Side Mgmt	8,861,186	25	1,578,479	140,213	234,392	0	0
Direct FH - Dist 40%	177,518	31	0	0	0	0	177,518
Direct Acct 364/ 40%	85,839	36	0	0	0	85,839	0
Total Dist-Demand	35,030,006		2,844,699	254,589	283,592	85,839	177,518
			8.121 %	0.727 %	0.810 %	0.245 %	0.507 %
Dmd- Trans Plant							
Dmd - Transmission	9,796,384	9	1,344,914	130,576	237,298	408,813	0
Direct - LPI Trans	177,724	40	0	0	177,724	0	0
Total Dmd- Trans Plant	9,974,107		1,344,914	130,576	415,022	408,813	0
			13.484 %	1.309 %	4.161 %	4.099 %	0.000 %
Dist-Customer							
Cons 4-Single Ph 60%	14,697,399	15	0	0	0	0	0
Cons 5-Three Pha 60%	7,455,736	16	917,587	104,084	21,913	0	0
Acct 368-Transfo 60%	16,705,058	17	981,744	67,479	51,887	0	0
Acct 369-Services	8,531,932	18	105,219	12,237	2,254	0	0
Lighting	3,421,501	22	0	0	0	0	0

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF PLANT

Accounts	Total	A.F.	Residential	Gen Service	GS-TOU	RV Parks	Lighting
Direct FH - Dist 60%	266,278	31	0	0	0	0	0
Direct FH - Services	2,547	32	0	0	0	0	0
Direct FH - Lighting	12,815	34	0	0	0	0	0
Direct Acct 364/ 60%	128,759	36	0	0	0	0	0
Dir-Contract 2 T 60%	31,835	37	0	0	0	0	0
Total							
Dist-Customer	51,253,858		25,998,234	14,285,961	173,155	71,732	3,974,638
			50.724 %	27.873 %	0.338 %	0.140 %	7.755 %
Distr. Meter							
Acct 370-Meters	9,311,461	19	6,402,104	2,089,088	54,052	6,328	0
Direct FH - Meters	-42,101	33	0	0	0	0	0
Dir Contract 2-Meter	1,536	38	0	0	0	0	0
Total							
Distr. Meter	9,270,897		6,402,104	2,089,088	54,052	6,328	0
			69.056 %	22.534 %	0.583 %	0.068 %	0.000 %
Customer Service							
Cons 1-Average	11,882,917	12	9,564,633	1,979,501	9,693	2,837	65,723
Direct - Smart Touch	2,100,744	27	2,100,744	0	0	0	0
Total							
Customer Service	13,983,661		11,665,377	1,979,501	9,693	2,837	65,723
			83.421 %	14.156 %	0.069 %	0.020 %	0.470 %
Total							
PLANT	212,732,372		113,492,661	43,827,317	419,698	748,964	4,598,895
			53.350 %	20.602 %	0.197 %	0.352 %	2.162 %

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF PLANT

Accounts	Total	A.F.	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
Direct FH - Dist 60%	266,278	31	0	0	0	0	266,278
Direct FH - Services	2,547	32	0	0	0	0	2,547
Direct FH - Lighting	12,815	34	0	0	0	0	12,815
Direct Acct 364/ 60%	128,759	36	0	0	0	128,759	0
Dir-Contract 2 T 60%	31,835	37	0	0	0	31,835	0
Total							
Dist-Customer	51,253,858		2,004,549	183,800	76,053	160,593	281,640
			3.911 %	0.359 %	0.148 %	0.313 %	0.549 %
Distr. Meter							
Acct 370-Meters	9,311,461	19	176,657	200,387	3,691	0	0
Direct FH - Meters	-42,101	33	0	0	0	0	-42,101
Dir Contract 2-Meter	1,536	38	0	0	0	1,536	0
Total							
Distr. Meter	9,270,897		176,657	200,387	3,691	1,536	-42,101
			1.906 %	2.161 %	0.040 %	0.017 %	-0.454 %
Customer Service							
Cons 1-Average	11,882,917	12	79,199	8,984	1,891	473	0
Direct - Smart Touch	2,100,744	27	0	0	0	0	0
Total							
Customer Service	13,983,661		79,199	8,984	1,891	473	0
			0.566 %	0.064 %	0.014 %	0.003 %	0.000 %
Total							
PLANT	212,732,372		19,540,641	1,003,308	3,089,978	3,657,414	309,450
			9.186 %	0.472 %	1.453 %	1.719 %	0.145 %

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF PLANT

Accounts	Total	A.F.	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
Direct FH - Dist 60%	266,278	31	0	0	0	0	0
Direct FH - Services	2,547	32	0	0	0	0	0
Direct FH - Lighting	12,815	34	0	0	0	0	0
Direct Acct 364/ 60%	128,759	36	0	0	0	0	0
Dir-Contract 2 T 60%	31,835	37	0	0	0	0	0
Total							
Dist-Customer	51,253,858		1,542,095	528,063	1,039,180	934,164	4,043,503
			3.009 %	1.030 %	2.028 %	1.823 %	7.889 %
Distr. Meter							
Acct 370-Meters	9,311,461	19	160,310	38,495	116,014	64,335	379,153
Direct FH - Meters	-42,101	33	0	0	0	0	0
Dir Contract 2-Meter	1,536	38	0	0	0	0	0
Total							
Distr. Meter	9,270,897		160,310	38,495	116,014	64,335	379,153
			1.729 %	0.415 %	1.251 %	0.694 %	4.090 %
Customer Service							
Cons 1-Average	11,882,917	12	71,870	17,258	52,011	28,843	169,982
Direct - Smart Touch	2,100,744	27	0	0	0	0	0
Total							
Customer Service	13,983,661		71,870	17,258	52,011	28,843	169,982
			0.514 %	0.123 %	0.372 %	0.206 %	1.216 %
Total							
PLANT	212,732,372		9,339,357	2,076,735	5,508,769	5,119,186	22,044,046
			4.390 %	0.976 %	2.590 %	2.406 %	10.362 %

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF PLANT

Accounts	Total	A.F.	Residential	Gen Service	GS-TOU	RV Parks	Lighting
System Demand							
Dmd - Transmission	9,796,384	9	4,894,309	1,442,374	6,227	52,767	18,850
Dmd-Dist Substation	16,174,093	10	8,432,534	2,485,104	10,729	90,913	32,477
Dmd-Dist Backbone	75,147,245	11	39,205,883	11,554,141	49,883	422,687	150,999
Cons 4-Single Ph 40%	9,798,266	15	8,339,998	1,400,135	825	0	57,308
Cons 5-Three Pha 40%	4,970,490	16	0	2,886,975	67,564	7,304	0
Acct 368-Transfo 40%	11,136,706	17	4,649,555	4,166,450	38,687	37,941	281,609
Direct-Dmd Side Mgmt	8,861,186	25	3,904,666	1,537,587	8,884	56,456	17,289
Direct FH-Dist Subs	-3,686	29	0	0	0	0	0
Dir FH-Dist Backbone	-103,921	30	0	0	0	0	0
Direct FH - Dist 40%	177,518	31	0	0	0	0	0
Direct Acct 364/ 40%	85,839	36	0	0	0	0	0
Dir-Contract 2 T 40%	21,223	37	0	0	0	0	0
Direct Substation	1,984,889	39	0	0	0	0	0
Direct - LPI Trans	177,724	40	0	0	0	0	0
Total System Demand	138,223,956		69,426,946	25,472,766	182,799	668,067	558,534
			50.228 %	18.429 %	0.132 %	0.483 %	0.404 %
Total Customer							
Cons 1-Average	11,882,917	12	9,564,633	1,979,501	9,693	2,837	65,723
Cons 4-Single Ph 60%	14,697,399	15	12,509,997	2,100,203	1,237	0	85,962
Cons 5-Three Pha 60%	7,455,736	16	0	4,330,462	101,345	10,956	0
Acct 368-Transfo 60%	16,705,058	17	6,974,333	6,249,675	58,030	56,911	422,414
Acct 369-Services	8,531,932	18	6,513,905	1,605,621	12,543	3,864	44,760
Acct 370-Meters	9,311,461	19	6,402,104	2,089,088	54,052	6,328	0
Lighting	3,421,501	22	0	0	0	0	3,421,501
Direct - Smart Touch	2,100,744	27	2,100,744	0	0	0	0
Direct FH - Dist 60%	266,278	31	0	0	0	0	0
Direct FH - Services	2,547	32	0	0	0	0	0
Direct FH - Meters	-42,101	33	0	0	0	0	0
Direct FH - Lighting	12,815	34	0	0	0	0	0
Direct Acct 364/ 60%	128,759	36	0	0	0	0	0
Dir-Contract 2 T 60%	31,835	37	0	0	0	0	0
Dir Contract 2-Meter	1,536	38	0	0	0	0	0

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF PLANT

Accounts	Total	A.F.	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
System Demand							
Dmd - Transmission	9,796,384	9	1,344,914	130,576	237,298	408,813	0
Dmd-Dist Substation	16,174,093	10	2,317,187	224,972	408,848	0	0
Dmd-Dist Backbone	75,147,245	11	10,773,436	0	1,900,880	994,048	0
Cons 4-Single Ph 40%	9,798,266	15	0	0	0	0	0
Cons 5-Three Pha 40%	4,970,490	16	611,725	69,390	14,608	0	0
Acct 368-Transfo 40%	11,136,706	17	654,496	44,986	34,591	0	0
Direct-Dmd Side Mgmt	8,861,186	25	1,578,479	140,213	234,392	0	0
Direct FH-Dist Subs	-3,686	29	0	0	0	0	-3,686
Dir FH-Dist Backbone	-103,921	30	0	0	0	0	-103,921
Direct FH - Dist 40%	177,518	31	0	0	0	0	177,518
Direct Acct 364/ 40%	85,839	36	0	0	0	85,839	0
Dir-Contract 2 T 40%	21,223	37	0	0	0	21,223	0
Direct Substation	1,984,889	39	0	0	0	1,984,889	0
Direct - LPI Trans	177,724	40	0	0	177,724	0	0
Total System Demand	138,223,956		17,280,235	610,137	3,008,342	3,494,812	69,911
			12.502 %	0.441 %	2.176 %	2.528 %	0.051 %
Total Customer							
Cons 1-Average	11,882,917	12	79,199	8,984	1,891	473	0
Cons 4-Single Ph 60%	14,697,399	15	0	0	0	0	0
Cons 5-Three Pha 60%	7,455,736	16	917,587	104,084	21,913	0	0
Acct 368-Transfo 60%	16,705,058	17	981,744	67,479	51,887	0	0
Acct 369-Services	8,531,932	18	105,219	12,237	2,254	0	0
Acct 370-Meters	9,311,461	19	176,657	200,387	3,691	0	0
Lighting	3,421,501	22	0	0	0	0	0
Direct - Smart Touch	2,100,744	27	0	0	0	0	0
Direct FH - Dist 60%	266,278	31	0	0	0	0	266,278
Direct FH - Services	2,547	32	0	0	0	0	2,547
Direct FH - Meters	-42,101	33	0	0	0	0	-42,101
Direct FH - Lighting	12,815	34	0	0	0	0	12,815
Direct Acct 364/ 60%	128,759	36	0	0	0	128,759	0
Dir-Contract 2 T 60%	31,835	37	0	0	0	31,835	0
Dir Contract 2-Meter	1,536	38	0	0	0	1,536	0

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF PLANT

Accounts	Total	A.F.	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
System Demand							
Dmd - Transmission	9,796,384	9	557,229	97,373	308,137	297,517	1,260,256
Dmd-Dist Substation	16,174,093	10	960,064	167,767	530,898	512,600	2,171,329
Dmd-Dist Backbone	75,147,245	11	4,463,683	780,008	2,468,336	2,383,260	10,095,287
Cons 4-Single Ph 40%	9,798,266	15	0	0	0	0	0
Cons 5-Three Pha 40%	4,970,490	16	555,117	133,301	401,730	222,777	1,312,925
Acct 368-Transfo 40%	11,136,706	17	407,684	203,069	243,828	373,808	1,228,390
Direct-Dmd Side Mgmt	8,861,186	25	621,304	111,399	348,634	301,883	1,383,221
Direct FH-Dist Subs	-3,686	29	0	0	0	0	0
Dir FH-Dist Backbone	-103,921	30	0	0	0	0	0
Direct FH - Dist 40%	177,518	31	0	0	0	0	0
Direct Acct 364/ 40%	85,839	36	0	0	0	0	0
Dir-Contract 2 T 40%	21,223	37	0	0	0	0	0
Direct Substation	1,984,889	39	0	0	0	0	0
Direct - LPI Trans	177,724	40	0	0	0	0	0
Total System Demand	138,223,956		7,565,082	1,492,918	4,301,564	4,091,844	17,451,408
			5.473 %	1.080 %	3.112 %	2.960 %	12.625 %
Total Customer							
Cons 1-Average	11,882,917	12	71,870	17,258	52,011	28,843	169,982
Cons 4-Single Ph 60%	14,697,399	15	0	0	0	0	0
Cons 5-Three Pha 60%	7,455,736	16	832,676	199,952	602,594	334,166	1,969,388
Acct 368-Transfo 60%	16,705,058	17	611,526	304,604	365,742	560,712	1,842,585
Acct 369-Services	8,531,932	18	97,893	23,507	70,844	39,286	231,530
Acct 370-Meters	9,311,461	19	160,310	38,495	116,014	64,335	379,153
Lighting	3,421,501	22	0	0	0	0	0
Direct - Smart Touch	2,100,744	27	0	0	0	0	0
Direct FH - Dist 60%	266,278	31	0	0	0	0	0
Direct FH - Services	2,547	32	0	0	0	0	0
Direct FH - Meters	-42,101	33	0	0	0	0	0
Direct FH - Lighting	12,815	34	0	0	0	0	0
Direct Acct 364/ 60%	128,759	36	0	0	0	0	0
Dir-Contract 2 T 60%	31,835	37	0	0	0	0	0
Dir Contract 2-Meter	1,536	38	0	0	0	0	0

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF PLANT

Accounts	Total	A.F.	Residential	Gen Service	GS-TOU	RV Parks	Lighting
Total							
Total Customer	74,508,416		44,065,715	18,354,550	236,900	80,897	4,040,361
			59.142 %	24.634 %	0.318 %	0.109 %	5.423 %
Total							
PLANT	212,732,372		113,492,661	43,827,317	419,698	748,964	4,598,895
			53.350 %	20.602 %	0.197 %	0.352 %	2.162 %

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF PLANT

Accounts	Total	A.F.	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
Total							
Total Customer	74,508,416		2,260,405	393,171	81,636	162,603	239,539
			3.034 %	0.528 %	0.110 %	0.218 %	0.321 %
Total							
PLANT	212,732,372		19,540,641	1,003,308	3,089,978	3,657,414	309,450
			9.186 %	0.472 %	1.453 %	1.719 %	0.145 %

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF PLANT

Accounts	Total	A.F.	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
Total							
Total Customer	74,508,416		1,774,275	583,817	1,207,205	1,027,342	4,592,638
			2.381 %	0.784 %	1.620 %	1.379 %	6.164 %
Total							
PLANT	212,732,372		9,339,357	2,076,735	5,508,769	5,119,186	22,044,046
			4.390 %	0.976%	2.590 %	2.406 %	10.362 %

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF RATE BASE

Accounts	Total	A.F.	Residential	Gen Service	GS-TOU	RV Parks	Lighting
Dist-Substations							
Dmd-Dist Substation	11,655,530	10	6,076,734	1,790,839	7,732	65,514	23,404
Direct FH-Dist Subs	-1,850	29	0	0	0	0	0
Direct Substation	1,430,484	39	0	0	0	0	0
Total Dist-Substations	13,084,165		6,076,734	1,790,839	7,732	65,514	23,404
			46.443 %	13.687 %	0.059 %	0.501 %	0.179 %
Dist-Backbone							
Dmd-Dist Backbone	54,030,313	11	28,188,740	8,307,342	35,866	303,909	108,567
Dir FH-Dist Backbone	-70,754	30	0	0	0	0	0
Dir-Contract 2 T 40%	15,158	37	0	0	0	0	0
Total Dist-Backbone	53,974,717		28,188,740	8,307,342	35,866	303,909	108,567
			52.226 %	15.391 %	0.066 %	0.563 %	0.201 %
Dist-Demand							
Cons 4-Single Ph 40%	7,092,739	15	6,037,133	1,013,526	597	0	41,484
Cons 5-Three Pha 40%	3,598,024	16	0	2,089,815	48,908	5,287	0
Acct 368-Transfo 40%	7,954,196	17	3,320,863	2,975,814	27,631	27,099	201,135
Direct-Dmd Side Mgmt	3,936,157	25	1,734,460	682,999	3,946	25,078	7,680
Direct FH - Dist 40%	110,814	31	0	0	0	0	0
Direct Acct 364/ 40%	62,137	36	0	0	0	0	0
Total Dist-Demand	22,754,066		11,092,456	6,762,153	81,082	57,464	250,299
			48.749 %	29.718 %	0.356 %	0.253 %	1.100 %
Dmd- Trans Plant							
Dmd - Transmission	5,102,369	9	2,549,162	751,249	3,243	27,483	9,818
Direct - LPI Trans	92,079	40	0	0	0	0	0
Total Dmd- Trans Plant	5,194,448		2,549,162	751,249	3,243	27,483	9,818
			49.075 %	14.463 %	0.062 %	0.529 %	0.189 %
Dist-Customer							
Cons 4-Single Ph 60%	10,639,109	15	9,055,699	1,520,288	895	0	62,226
Cons 5-Three Pha 60%	5,397,036	16	0	3,134,722	73,362	7,931	0
Acct 368-Transfo 60%	11,931,294	17	4,981,294	4,463,720	41,447	40,648	301,702
Acct 369-Services	6,087,401	18	4,647,570	1,145,586	8,949	2,757	31,936
Lighting	2,489,528	22	0	0	0	0	2,489,528

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF RATE BASE

Accounts	Total	A.F.	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
Dist-Substations							
Dmd-Dist Substation	11,655,530	10	1,669,833	162,122	294,628	0	0
Direct FH-Dist Subs	-1,850	29	0	0	0	0	-1,850
Direct Substation	1,430,484	39	0	0	0	1,430,484	0
Total	13,084,165		1,669,833	162,122	294,628	1,430,484	-1,850
Dist-Substations			12.762 %	1.239 %	2.252 %	10.933 %	-0.014 %
Dist-Backbone							
Dmd-Dist Backbone	54,030,313	11	7,746,021	0	1,366,719	714,713	0
Dir FH-Dist Backbone	-70,754	30	0	0	0	0	-70,754
Dir-Contract 2 T 40%	15,158	37	0	0	0	15,158	0
Total	53,974,717		7,746,021	0	1,366,719	729,871	-70,754
Dist-Backbone			14.351 %	0.000 %	2.532 %	1.352 %	-0.131 %
Dist-Demand							
Cons 4-Single Ph 40%	7,092,739	15	0	0	0	0	0
Cons 5-Three Pha 40%	3,598,024	16	442,813	50,230	10,575	0	0
Acct 368-Transfo 40%	7,954,196	17	467,462	32,131	24,706	0	0
Direct-Dmd Side Mgmt	3,936,157	25	701,163	62,283	104,118	0	0
Direct FH - Dist 40%	110,814	31	0	0	0	0	0
Direct Acct 364/ 40%	62,137	36	0	0	0	62,137	110,814
Total	22,754,066		1,611,439	144,643	139,398	62,137	110,814
Dist-Demand			7.082 %	0.636 %	0.613 %	0.273 %	0.487 %
Dmd- Trans Plant							
Dmd - Transmission	5,102,369	9	700,488	68,009	123,595	212,927	0
Direct - LPI Trans	92,079	40	0	0	92,079	0	0
Total	5,194,448		700,488	68,009	215,674	212,927	0
Dmd- Trans Plant			13.485 %	1.309 %	4.152 %	4.099 %	0.000 %
Dist-Customer							
Cons 4-Single Ph 60%	10,639,109	15	0	0	0	0	0
Cons 5-Three Pha 60%	5,397,036	16	664,220	75,344	15,862	0	0
Acct 368-Transfo 60%	11,931,294	17	701,193	48,196	37,059	0	0
Acct 369-Services	6,087,401	18	75,072	8,731	1,608	0	0
Lighting	2,489,528	22	0	0	0	0	0

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF RATE BASE

Accounts	Total	A.F.	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
Dist-Substations							
Dmd-Dist Substation	11,655,530	10	691,851	120,898	382,581	369,394	1,564,724
Direct FH-Dist Subs	-1,850	29	0	0	0	0	0
Direct Substation	1,430,484	39	0	0	0	0	0
Total Dist-Substations	13,084,165		691,851	120,898	382,581	369,394	1,564,724
			5.288 %	0.924 %	2.924 %	2.823 %	11.959 %
Dist-Backbone							
Dmd-Dist Backbone	54,030,313	11	3,209,355	560,820	1,774,715	1,713,546	7,258,437
Dir FH-Dist Backbone	-70,754	30	0	0	0	0	0
Dir-Contract 2 T 40%	15,158	37	0	0	0	0	0
Total Dist-Backbone	53,974,717		3,209,355	560,820	1,774,715	1,713,546	7,258,437
			5.946 %	1.039 %	3.288 %	3.175 %	13.448 %
Dist-Demand							
Cons 4-Single Ph 40%	7,092,739	15	0	0	0	0	0
Cons 5-Three Pha 40%	3,598,024	16	401,837	96,494	290,803	161,263	950,396
Acct 368-Transfo 40%	7,954,196	17	291,181	145,039	174,150	266,986	877,356
Direct-Dmd Side Mgmt	3,936,157	25	275,985	49,484	154,864	134,097	614,429
Direct FH - Dist 40%	110,814	31	0	0	0	0	0
Direct Acct 364/ 40%	62,137	36	0	0	0	0	0
Total Dist-Demand	22,754,066		969,002	291,016	619,817	562,346	2,442,182
			4.259 %	1.279 %	2.724 %	2.471 %	10.733 %
Dmd- Trans Plant							
Dmd - Transmission	5,102,369	9	290,228	50,716	160,491	154,959	656,394
Direct - LPI Trans	92,079	40	0	0	0	0	0
Total Dmd- Trans Plant	5,194,448		290,228	50,716	160,491	154,959	656,394
			5.587 %	0.976 %	3.090 %	2.983 %	12.636 %
Dist-Customer							
Cons 4-Single Ph 60%	10,639,109	15	0	0	0	0	0
Cons 5-Three Pha 60%	5,397,036	16	602,755	144,741	436,204	241,895	1,425,595
Acct 368-Transfo 60%	11,931,294	17	436,772	217,558	261,225	400,479	1,316,034
Acct 369-Services	6,087,401	18	69,845	16,772	50,546	28,030	165,193
Lighting	2,489,528	22	0	0	0	0	0

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF RATE BASE

Accounts	Total	A.F.	Residential	Gen Service	GS-TOU	RV Parks	Lighting
Direct - Load Mgmt	17,766	23	0	0	0	0	0
Direct FH - Dist 60%	166,221	31	0	0	0	0	0
Direct FH - Services	1,643	32	0	0	0	0	0
Direct FH - Lighting	8,457	34	0	0	0	0	0
Direct Acct 364/ 60%	93,205	36	0	0	0	0	0
Dir-Contract 2 T 60%	22,737	37	0	0	0	0	0
Total Dist-Customer	36,854,397		18,684,564	10,264,317	124,653	51,336	2,885,391
			50.698 %	27.851 %	0.338 %	0.139 %	7.829 %
Distr. Meter							
Acct 370-Meters	6,758,451	19	4,646,780	1,516,304	39,232	4,593	0
Direct FH - Meters	-28,823	33	0	0	0	0	0
Dir Contract 2-Meter	1,096	38	0	0	0	0	0
Total Distr. Meter	6,730,724		4,646,780	1,516,304	39,232	4,593	0
			69.038 %	22.528 %	0.583 %	0.068 %	0.000 %
Meter-Reading							
Cons 2-Meter Reading	84,757	13	64,397	16,595	163	38	0
Total Meter-Reading	84,757		64,397	16,595	163	38	0
			75.979 %	19.580 %	0.192 %	0.045 %	0.000 %
Customer Records							
Cons 3-Cust Records	368,827	14	268,062	55,478	272	80	9,965
Total Customer Records	368,827		268,062	55,478	272	80	9,965
			72.679 %	15.042 %	0.074 %	0.022 %	2.702 %
Customer Service							
Cons 1-Average	-730,883	12	-588,292	-121,753	-596	-174	-4,042
Direct - Heat Pump	15,031	24	15,031	0	0	0	0
Direct All-Electric	22,574	26	22,574	0	0	0	0
Direct - Smart Touch	934,923	27	934,923	0	0	0	0
Total Customer Service	241,645		384,236	-121,753	-596	-174	-4,042
			159.008 %	-50.385 %	-0.247 %	-0.072 %	-1.673 %

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF RATE BASE

Accounts	Total	A.F.	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
Direct - Load Mgmt	17,766	23	0	0	0	0	0
Direct FH - Dist 60%	166,221	31	0	0	0	0	166,221
Direct FH - Services	1,643	32	0	0	0	0	1,643
Direct FH - Lighting	8,457	34	0	0	0	0	8,457
Direct Acct 364/ 60%	93,205	36	0	0	0	93,205	0
Dir-Contract 2 T 60%	22,737	37	0	0	0	22,737	0
Total Dist-Customer	36,854,397		1,440,485	132,271	54,529	115,943	176,321
			3.909 %	0.359 %	0.148 %	0.315 %	0.478 %
Distr. Meter							
Acct 370-Meters	6,758,451	19	128,221	145,445	2,679	0	0
Direct FH - Meters	-28,823	33	0	0	0	0	-28,823
Dir Contract 2-Meter	1,096	38	0	0	0	1,096	0
Total Distr. Meter	6,730,724		128,221	145,445	2,679	1,096	-28,823
			1.905 %	2.161 %	0.040 %	0.016 %	-0.428 %
Meter-Reading							
Cons 2-Meter Reading	84,757	13	1,066	151	25	32	0
Total Meter-Reading	84,757		1,066	151	25	32	0
			1.258 %	0.178 %	0.030 %	0.038 %	0.000 %
Customer Records							
Cons 3-Cust Records	368,827	14	2,220	252	53	331	0
Total Customer Records	368,827		2,220	252	53	331	0
			0.602 %	0.068 %	0.014 %	0.090 %	0.000 %
Customer Service							
Cons 1-Average	-730,883	12	-4,871	-553	-116	-29	0
Direct - Heat Pump	15,031	24	0	0	0	0	0
Direct All-Electric	22,574	26	0	0	0	0	0
Direct - Smart Touch	934,923	27	0	0	0	0	0
Total Customer Service	241,645		-4,871	-553	-116	-29	0
			-2.016 %	-0.229 %	-0.048 %	-0.012 %	0.000 %

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF RATE BASE

Accounts	Total	A.F.	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
Direct - Load Mgmt	17,766	23	0	3,125	9,418	5,223	17,766
Direct FH - Dist 60%	166,221	31	0	0	0	0	0
Direct FH - Services	1,643	32	0	0	0	0	0
Direct FH - Lighting	8,457	34	0	0	0	0	0
Direct Acct 364/ 60%	93,205	36	0	0	0	0	0
Dir-Contract 2 T 60%	22,737	37	0	0	0	0	0
Total							
Dist-Customer	36,854,397		1,109,372	382,196	757,393	675,627	2,924,587
			3.010 %	1.037 %	2.055 %	1.833 %	7.936 %
Distr. Meter							
Acct 370-Meters	6,758,451	19	116,356	27,941	84,205	46,696	275,197
Direct FH - Meters	-28,823	33	0	0	0	0	0
Dir Contract 2-Meter	1,096	38	0	0	0	0	0
Total							
Distr. Meter	6,730,724		116,356	27,941	84,205	46,696	275,197
			1.729 %	0.415 %	1.251 %	0.694 %	4.089 %
Meter-Reading							
Cons 2-Meter Reading	84,757	13	968	232	700	388	2,288
Total							
Meter-Reading	84,757		968	232	700	388	2,288
			1.142 %	0.274 %	0.826 %	0.458 %	2.700 %
Customer Records							
Cons 3-Cust Records	368,827	14	9,965	484	1,458	20,209	32,115
Total							
Customer Records	368,827		9,965	484	1,458	20,209	32,115
			2.702 %	0.131 %	0.395 %	5.479 %	8.707 %
Customer Service							
Cons 1-Average	-730,883	12	-4,421	-1,062	-3,199	-1,774	-10,455
Direct - Heat Pump	15,031	24	0	0	0	0	0
Direct All-Electric	22,574	26	0	0	0	0	0
Direct - Smart Touch	934,923	27	0	0	0	0	0
Total							
Customer Service	241,645		-4,421	-1,062	-3,199	-1,774	-10,455
			-1.829 %	-0.439 %	-1.324 %	-0.734 %	-4.327 %

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF RATE BASE

Accounts	Total	A.F.	Residential	Gen Service	GS-TOU	RV Parks	Lighting
Revenue							
Base Revenue	77,849	20	38,094	11,843	83	394	702
WPCA Revenue	10,544	21	4,677	1,439	10	64	55
Direct FH - Revenue	2,828	35	0	0	0	0	0
Total Revenue	91,221		42,770	13,282	93	458	757
			46.887 %	14.561 %	0.102 %	0.502 %	0.830 %
Total RATE BASE	139,378,968		71,997,900	29,355,806	291,740	510,700	3,284,159
			51.656 %	21.062 %	0.209 %	0.366 %	2.356 %

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF RATE BASE

Accounts	Total	A.F.	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
Revenue							
Base Revenue	77,849	20	10,936	555	1,901	2,450	0
WPCA Revenue	10,544	21	1,670	108	337	494	0
Direct FH - Revenue	2,828	35	0	0	0	0	2,828
Total Revenue	91,221		12,605	663	2,238	2,944	2,828
			13.819 %	0.726 %	2.453 %	3.227 %	3.100 %
Total RATE BASE	139,378,968		13,307,507	653,003	2,075,828	2,555,736	188,536
			9.548 %	0.469 %	1.489 %	1.834 %	0.135 %

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF RATE BASE

Accounts	Total	A.F.	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
Revenue							
Base Revenue	77,849	20	4,837	820	2,699	2,536	10,891
WPCA Revenue	10,544	21	690	137	414	451	1,691
Direct FH - Revenue	2,828	35	0	0	0	0	0
Total Revenue	91,221		5,527	957	3,113	2,987	12,583
			6.059 %	1.049 %	3.412 %	3.274 %	13.794 %
Total RATE BASE	139,378,968		6,398,203	1,434,198	3,781,274	3,544,378	15,158,053
			4.591 %	1.029 %	2.713 %	2.543 %	10.875 %

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF RATE BASE

Accounts	Total	A.F.	Residential	Gen Service	GS-TOU	RV Parks	Lighting
System Demand							
Dmd - Transmission	5,102,369	9	2,549,162	751,249	3,243	27,483	9,818
Dmd-Dist Substation	11,655,530	10	6,076,734	1,790,839	7,732	65,514	23,404
Dmd-Dist Backbone	54,030,313	11	28,188,740	8,307,342	35,866	303,909	108,567
Cons 4-Single Ph 40%	7,092,739	15	6,037,133	1,013,526	597	0	41,484
Cons 5-Three Pha 40%	3,598,024	16	0	2,089,815	48,908	5,287	0
Acct 368-Transfo 40%	7,954,196	17	3,320,863	2,975,814	27,631	27,099	201,135
Direct-Dmd Side Mgmt	3,936,157	25	1,734,460	682,999	3,946	25,078	7,680
Direct FH-Dist Subs	-1,850	29	0	0	0	0	0
Dir FH-Dist Backbone	-70,754	30	0	0	0	0	0
Direct FH - Dist 40%	110,814	31	0	0	0	0	0
Direct Acct 364/ 40%	62,137	36	0	0	0	0	0
Dir-Contract 2 T 40%	15,158	37	0	0	0	0	0
Direct Substation	1,430,484	39	0	0	0	0	0
Direct - LPI Trans	92,079	40	0	0	0	0	0
Total System Demand	95,007,397		47,907,092	17,611,584	127,923	454,370	392,088
			50.425 %	18.537 %	0.135 %	0.478 %	0.413 %
Total Customer							
Cons 1-Average	-730,883	12	-588,292	-121,753	-596	-174	-4,042
Cons 2-Meter Reading	84,757	13	64,397	16,595	163	38	0
Cons 3-Cust Records	368,827	14	268,062	55,478	272	80	9,965
Cons 4-Single Ph 60%	10,639,109	15	9,055,699	1,520,288	895	0	62,226
Cons 5-Three Pha 60%	5,397,036	16	0	3,134,722	73,362	7,931	0
Acct 368-Transfo 60%	11,931,294	17	4,981,294	4,463,720	41,447	40,648	301,702
Acct 369-Services	6,087,401	18	4,647,570	1,145,586	8,949	2,757	31,936
Acct 370-Meters	6,758,451	19	4,646,780	1,516,304	39,232	4,593	0
Base Revenue	77,849	20	38,094	11,843	83	394	702
WPCA Revenue	10,544	21	4,677	1,439	10	64	55
Lighting	2,489,528	22	0	0	0	0	2,489,528
Direct - Load Mgmt	17,766	23	0	0	0	0	0
Direct - Heat Pump	15,031	24	15,031	0	0	0	0
Direct All-Electric	22,574	26	22,574	0	0	0	0
Direct - Smart Touch	934,923	27	934,923	0	0	0	0
Direct FH - Dist 60%	166,221	31	0	0	0	0	0
Direct FH - Services	1,643	32	0	0	0	0	0

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF RATE BASE

Accounts	Total	A.F.	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
System Demand							
Dmd - Transmission	5,102,369	9	700,488	68,009	123,595	212,927	0
Dmd-Dist Substation	11,655,530	10	1,669,833	162,122	294,628	0	0
Dmd-Dist Backbone	54,030,313	11	7,746,021	0	1,366,719	714,713	0
Cons 4-Single Ph 40%	7,092,739	15	0	0	0	0	0
Cons 5-Three Pha 40%	3,598,024	16	442,813	50,230	10,575	0	0
Acct 368-Transfo 40%	7,954,196	17	467,462	32,131	24,706	0	0
Direct-Dmd Side Mgmt	3,936,157	25	701,163	62,283	104,118	0	0
Direct FH-Dist Subs	-1,850	29	0	0	0	0	-1,850
Dir FH-Dist Backbone	-70,754	30	0	0	0	0	-70,754
Direct FH - Dist 40%	110,814	31	0	0	0	0	110,814
Direct Acct 364/ 40%	62,137	36	0	0	0	62,137	0
Dir-Contract 2 T 40%	15,158	37	0	0	0	15,158	0
Direct Substation	1,430,484	39	0	0	0	1,430,484	0
Direct - LPI Trans	92,079	40	0	0	92,079	0	0
Total System Demand	95,007,397		11,727,781	374,774	2,016,419	2,435,420	38,210
			12.344 %	0.394 %	2.122 %	2.563 %	0.040 %
Total Customer							
Cons 1-Average	-730,883	12	-4,871	-553	-116	-29	0
Cons 2-Meter Reading	84,757	13	1,066	151	25	32	0
Cons 3-Cust Records	368,827	14	2,220	252	53	331	0
Cons 4-Single Ph 60%	10,639,109	15	0	0	0	0	0
Cons 5-Three Pha 60%	5,397,036	16	664,220	75,344	15,862	0	0
Acct 368-Transfo 60%	11,931,294	17	701,193	48,196	37,059	0	0
Acct 369-Services	6,087,401	18	75,072	8,731	1,608	0	0
Acct 370-Meters	6,758,451	19	128,221	145,445	2,679	0	0
Base Revenue	77,849	20	10,936	555	1,901	2,450	0
WPCA Revenue	10,544	21	1,670	108	337	494	0
Lighting	2,489,528	22	0	0	0	0	0
Direct - Load Mgmt	17,766	23	0	0	0	0	0
Direct - Heat Pump	15,031	24	0	0	0	0	0
Direct All-Electric	22,574	26	0	0	0	0	0
Direct - Smart Touch	934,923	27	0	0	0	0	0
Direct FH - Dist 60%	166,221	31	0	0	0	0	166,221
Direct FH - Services	1,643	32	0	0	0	0	1,643

SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF RATE BASE

Accounts	Total	A.F.	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
System Demand							
Dmd - Transmission	5,102,369	9	290,228	50,716	160,491	154,959	656,394
Dmd-Dist Substation	11,655,530	10	691,851	120,898	382,581	369,394	1,564,724
Dmd-Dist Backbone	54,030,313	11	3,209,355	560,820	1,774,715	1,713,546	7,258,437
Cons 4-Single Ph 40%	7,092,739	15	0	0	0	0	0
Cons 5-Three Pha 40%	3,598,024	16	401,837	96,494	290,803	161,263	950,396
Acct 368-Transfo 40%	7,954,196	17	291,181	145,039	174,150	266,986	877,356
Direct-Dmd Side Mgmt	3,936,157	25	275,985	49,484	154,864	134,097	614,429
Direct FH-Dist Subs	-1,850	29	0	0	0	0	0
Dir FH-Dist Backbone	-70,754	30	0	0	0	0	0
Direct FH - Dist 40%	110,814	31	0	0	0	0	0
Direct Acct 364/ 40%	62,137	36	0	0	0	0	0
Dir-Contract 2 T 40%	15,158	37	0	0	0	0	0
Direct Substation	1,430,484	39	0	0	0	0	0
Direct - LPI Trans	92,079	40	0	0	0	0	0
Total System Demand	95,007,397		5,160,437	1,023,450	2,937,604	2,800,246	11,921,736
			5.432 %	1.077 %	3.092 %	2.947 %	12.548 %
Total Customer							
Cons 1-Average	-730,883	12	-4,421	-1,062	-3,199	-1,774	-10,455
Cons 2-Meter Reading	84,757	13	968	232	700	388	2,288
Cons 3-Cust Records	368,827	14	9,965	484	1,458	20,209	32,115
Cons 4-Single Ph 60%	10,639,109	15	0	0	0	0	0
Cons 5-Three Pha 60%	5,397,036	16	602,755	144,741	436,204	241,895	1,425,595
Acct 368-Transfo 60%	11,931,294	17	436,772	217,558	261,225	400,479	1,316,034
Acct 369-Services	6,087,401	18	69,845	16,772	50,546	28,030	165,193
Acct 370-Meters	6,758,451	19	116,356	27,941	84,205	46,696	275,197
Base Revenue	77,849	20	4,837	820	2,699	2,536	10,891
WPCA Revenue	10,544	21	690	137	414	451	1,691
Lighting	2,489,528	22	0	0	0	0	0
Direct - Load Mgmt	17,766	23	0	3,125	9,418	5,223	17,766
Direct - Heat Pump	15,031	24	0	0	0	0	0
Direct All-Electric	22,574	26	0	0	0	0	0
Direct - Smart Touch	934,923	27	0	0	0	0	0
Direct FH - Dist 60%	166,221	31	0	0	0	0	0
Direct FH - Services	1,643	32	0	0	0	0	0

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF RATE BASE

Accounts	Total	A.F.	Residential	Gen Service	GS-TOU	RV Parks	Lighting
Direct FH - Meters	-28,823	33	0	0	0	0	0
Direct FH - Lighting	8,457	34	0	0	0	0	0
Direct FH - Revenue	2,828	35	0	0	0	0	0
Direct Acct 364/ 60%	93,205	36	0	0	0	0	0
Dir-Contract 2 T 60%	22,737	37	0	0	0	0	0
Dir Contract 2-Meter	1,096	38	0	0	0	0	0
Total							
Total Customer	44,371,571		24,090,808	11,744,223	163,817	56,330	2,892,071
			54.293 %	26.468 %	0.369 %	0.127 %	6.518 %
Total							
RATE BASE	139,378,968		71,997,900	29,355,806	291,740	510,700	3,284,159
			51.656 %	21.062 %	0.209 %	0.366 %	2.356 %

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF RATE BASE

Accounts	Total	A.F.	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
Direct FH - Meters	-28,823	33	0	0	0	0	-28,823
Direct FH - Lighting	8,457	34	0	0	0	0	8,457
Direct FH - Revenue	2,828	35	0	0	0	0	2,828
Direct Acct 364/ 60%	93,205	36	0	0	0	93,205	0
Dir-Contract 2 T 60%	22,737	37	0	0	0	22,737	0
Dir Contract 2-Meter	1,096	38	0	0	0	1,096	0
Total							
Total Customer	44,371,571		1,579,726	278,229	59,408	120,317	150,325
			3.560 %	0.627 %	0.134 %	0.271 %	0.339 %
Total							
RATE BASE	139,378,968		13,307,507	653,003	2,075,828	2,555,736	188,536
			9.548 %	0.469 %	1.489 %	1.834 %	0.135 %

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
COMPONENTS OF RATE BASE

Accounts	Total	A.F.	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
Direct FH - Meters	-28,823	33	0	0	0	0	0
Direct FH - Lighting	8,457	34	0	0	0	0	0
Direct FH - Revenue	2,828	35	0	0	0	0	0
Direct Acct 364/ 60%	93,205	36	0	0	0	0	0
Dir-Contract 2 T 60%	22,737	37	0	0	0	0	0
Dir Contract 2-Meter	1,096	38	0	0	0	0	0
Total							
Total Customer	44,371,571		1,237,767	410,748	843,670	744,132	3,236,317
			2.790 %	0.926 %	1.901 %	1.677 %	7.294 %
Total							
RATE BASE	139,378,968		6,398,203	1,434,198	3,781,274	3,544,378	15,158,053
			4.591 %	1.029 %	2.713 %	2.543 %	10.875 %

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SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CUSTOMER DATA

General Service, Demand

Sulphur Springs Valley Electric Cooperative, Inc.
General Service - Demand

Customer	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
Customers	2,010	2,012	2,042	2,042	2,049	2,075	2,077	2,098	2,106	2,111	2,116	2,110	24,848
Metered kW	23,788.20	23,721.31	23,963.73	24,948.81	25,539.52	26,751.26	27,806.49	27,345.15	28,245.27	27,315.24	25,695.25	25,347.74	310,467.97
Load Factor - %	33.70	35.44	29.84	28.65	28.93	32.97	34.23	31.97	34.83	29.26	29.32	27.20	31.24
Billing kW	29,237.67	29,422.56	29,449.57	29,450.23	29,905.19	31,050.03	31,531.64	31,293.51	31,774.85	31,095.82	30,475.60	30,725.88	365,412.55
Load Factor - %	27.42	28.57	24.28	24.27	24.71	28.40	30.19	27.93	30.96	25.70	24.72	22.44	26.54
Energy kWh	5,963,879	5,649,282	5,320,045	5,147,029	5,497,879	6,349,529	7,081,763	6,503,250	7,084,130	5,945,553	5,424,157	5,129,690	71,096,186
Revenue	553,481.00	523,356.62	495,669.00	480,213.12	508,286.72	583,960.53	667,876.80	601,961.38	658,051.13	549,754.50	505,236.07	480,841.66	6,608,688.53
Fuel	64,465.32	88,781.15	83,978.31	100,345.20	106,706.95	122,886.55	141,284.87	126,533.01	138,667.08	115,553.96	105,474.22	100,370.22	1,295,046.84
Total Revenue	617,946.32	612,137.77	579,647.31	580,558.32	614,993.67	706,847.08	809,161.67	728,494.39	796,718.21	665,308.46	610,710.29	581,211.88	7,903,735.37

Billing kW values were entered.
Active Status based on kWh or Revenue.

Sulphur Springs Valley Electric Cooperative, Inc.
General Service - Demand

Customers

	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
Active	2,010	2,012	2,042	2,042	2,049	2,075	2,077	2,098	2,106	2,111	2,116	2,110	24,848
Total	2,032	2,040	2,071	2,055	2,083	2,098	2,089	2,121	2,129	2,128	2,133	2,141	25,120

Active Status based on kWh or Revenue.

Demand Billing Units - kW

Block	Size	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
1	10	15,816.92	15,846.45	16,020.40	16,037.15	16,150.41	16,327.10	16,274.58	16,393.04	16,470.83	16,449.51	16,457.87	16,425.88	194,670.14
2	Excess	13,420.75	13,576.11	13,429.17	13,413.08	13,754.78	14,722.93	15,257.06	14,900.47	15,304.02	14,646.31	14,017.73	14,300.00	170,742.41
Totals		29,237.67	29,422.56	29,449.57	29,450.23	29,905.19	31,050.03	31,531.64	31,293.51	31,774.85	31,095.82	30,475.60	30,725.88	365,412.55

Billing kW values were entered.
Active Status based on kWh or Revenue.

Energy Billing Units - kWh

Block	Size	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
1	All	5,963,879	5,649,282	5,320,045	5,147,029	5,497,879	6,349,529	7,081,763	6,503,250	7,084,130	5,945,553	5,424,157	5,129,690	71,096,186
Totals		5,963,879	5,649,282	5,320,045	5,147,029	5,497,879	6,349,529	7,081,763	6,503,250	7,084,130	5,945,553	5,424,157	5,129,690	71,096,186

Hours Use Billing Units - kWh

Block	Size	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
1	All	5,963,879	5,649,282	5,320,045	5,147,029	5,497,879	6,349,529	7,081,763	6,503,250	7,084,130	5,945,553	5,424,157	5,129,690	71,096,186
Totals		5,963,879	5,649,282	5,320,045	5,147,029	5,497,879	6,349,529	7,081,763	6,503,250	7,084,130	5,945,553	5,424,157	5,129,690	71,096,186

Billing kW values were entered.
Active Status based on kWh or Revenue.

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SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

SUMMARY OF PROPOSED CHANGES BY RATE CLASS

	Adjusted Consumers	Adjusted kWh Sold	Adjusted Revenue	Proposed Revenue	Change $	Change %
Residential	40,440	353,167,734	42,655,886	47,845,775	5,189,890	12.17%
Residential - TOU	17	210,002	23,487	28,368	4,881	20.78%
Residential	40,457	353,377,736	42,679,373	47,874,143	5,194,771	12.17%
GS - Non-Demand	6,280	36,407,984	4,586,541	5,661,951	1,075,411	23.45%
GS - Demand	2,074	70,960,271	8,597,707	10,394,062	1,796,355	20.89%
GS - TOU	41	836,583	93,290	107,080	13,791	14.78%
General Service	8,396	108,204,838	13,277,537	16,163,093	2,885,556	21.73%
Irrigation - Seasonal	253	37,779,578	4,060,272	4,448,062	387,790	9.55%
Irrigation - Load Factor	50	16,244,584	1,469,505	1,719,597	250,092	17.02%
Irrigation - Control Daily	73	10,581,835	954,985	957,470	2,485	0.26%
Irrigation - Control Weekly	220	32,780,060	3,106,113	3,276,316	170,203	5.48%
Irrigation - Control Daily/Large	122	35,167,187	2,980,261	3,128,365	148,104	4.97%
Irrigation - Test	1	21,603	2,169	2,556	386	17.81%
Irrigation	718	132,574,847	12,573,304	13,532,366	959,061	7.63%
Large Power	324	124,127,579	12,434,020	13,067,432	633,412	5.09%
Large Power - Seasonal	11	1,073,769	144,612	167,942	23,330	16.13%
Large Power - Industrial	8	25,031,391	2,232,907	2,367,376	134,468	6.02%
LP - TOU	38	8,528,086	661,177	667,550	6,373	0.96%
Large Power	381	158,760,825	15,472,716	16,270,299	797,584	5.15%
Contract 1	1	23,475,600	1,703,436	1,707,166	3,730	0.22%
Contract 2	1	14,414,400	1,233,950	1,244,808	10,858	0.88%
RV Parks	12	4,675,120	456,868	473,024	16,155	3.54%
Street Lights	51	2,355,546	468,345	548,067	79,722	17.02%
Security Lights	1,453	1,634,628	287,082	313,303	26,221	9.13%
Lighting	1,504	3,990,174	755,427	861,370	105,943	14.02%
Unmetered	7	386,616	68,292	71,384	3,091	4.53%
Pre-Meter Construction	12	0	1,587	1,656	69	4.35%
Total	51,488	799,860,156	88,222,491	98,199,309	9,976,818	11.31%
Other Revenue			4,391,068	5,295,840	904,772	20.60%
Total			92,613,559	103,495,149	10,881,590	11.75%

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF PROPOSED REVENUES

	Billing Units	Unbundled Rate: Power Supply	Unbundled Rate: SSVEC Wires	Unbundled Rate: Total	Unbundled Revenue: Power Supply	Unbundled Revenue: SSVEC Wires	Unbundled Revenue: Total
1. RESIDENTIAL							
Base Charge (12 months sum)	485,280	0.00	12.50	12.50	0	6,066,000	6,066,000
First 750 kWh	259,719,236	0.073000	0.045300	0.118300	18,959,504	11,765,281	30,724,786
Over 750 kWh	93,448,498	0.073000	0.045300	0.118300	6,821,740	4,233,217	11,054,957
Subtotal	353,167,734				25,781,245	22,064,498	47,845,743
WPCA					33	0	33
Total Revenue					25,781,277	22,064,498	47,845,775
Time of Use							
Base Charge (12 months sum)	208	0.00	16.50	16.50	0	3,432	3,432
On-Peak kWh	78,470	0.141700	0.045300	0.187000	11,119	3,555	14,674
Off-Peak kWh	131,562	0.035000	0.043000	0.078000	4,605	5,657	10,262
Subtotal	210,032				15,724	12,644	28,368
WPCA					0	0	0
Total Revenue					15,724	12,644	28,368
Total Base Revenue	353,377,766				25,796,968	22,077,142	47,874,111
Total WPCA Revenue					33	0	33
Total Revenue					25,797,001	22,077,142	47,874,143

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF PROPOSED REVENUES

		Unbundled Rate:			Unbundled Revenue		
	Billing Units	Power Supply	SSVEC Wires	Total	Power Supply	SSVEC Wires	Total
2. GENERAL SERVICE							
Non-Demand							
Base Charge (12 months sum)	75,365	0.00	17.50	17.50	0	1,318,888	1,318,888
kWh	36,407,984	0.080000	0.038300	0.118300	2,912,639	1,394,426	4,307,065
Additional Minimum					35,996	0	35,996
Subtotal					2,948,635	2,713,313	5,661,948
WPCA					3	0	3
Total Revenue					2,948,638	2,713,313	5,661,951
Demand							
Base Charge (12 months sum)	24,887	0.00	17.50	17.50	0	435,523	435,523
First 10 kW	194,670	0.00	0.00	0.00	0	0	0
Over 10 kW	170,742	6.50	2.50	9.00	1,109,826	426,856	1,536,682
kWh	70,960,271	0.064500	0.053800	0.118300	4,576,937	3,817,663	8,394,600
Additional Minimum					0	27,251	27,251
Subtotal					5,686,763	4,707,292	10,394,055
WPCA					7	0	7
Total Revenue					5,686,770	4,707,292	10,394,062
Time of Use							
Base Charge (12 months sum)	494	0.00	21.50	21.50	0	10,621	10,621
On-Peak kW	1,189	19.00	0.00	19.00	22,589	0	22,589
kWh	836,583	0.035000	0.053300	0.088300	29,280	44,590	73,870
Subtotal					51,869	55,211	107,080
WPCA					0	0	0
Total Revenue					51,869	55,211	107,080
Total Base Revenue	108,204,838				8,687,267	7,475,816	16,163,083
Total WPCA Revenue					10	0	10
Total Revenue					8,687,277	7,475,816	16,163,093

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF PROPOSED REVENUES

			Unbundled Rate:			Unbundled Revenue		
		Billing Units	Power Supply	SSVEC Wires	Total	Power Supply	SSVEC Wires	Total
3. IRRIGATION								
Base Charge (12 months sum)		3,034	0.00	25.00	25.00	0	75,850	75,850
kW (April-Oct)		122,093	6.00	2.00	8.00	732,558	244,186	976,744
kWh (April-Oct)		29,090,785	0.050000	0.034700	0.084700	1,454,539	1,009,450	2,463,989
kWh (Nov-March)								
First	300	7,879,053	0.075300	0.034700	0.110000	593,293	273,403	866,696
Over	300	809,740	0.045300	0.034700	0.080000	36,681	28,098	64,779
Subtotal		37,779,578				2,817,071	1,630,987	4,448,058
WPCA Revenue						3	0	3
Total Revenue						2,817,074	1,630,987	4,448,062
Load Factor								
Base Charge (12 months sum)		320	0.00	30.00	30.00	0	9,600	9,600
kWh		16,244,584	0.074200	0.021500	0.095700	1,205,348	349,259	1,554,607
Additional Minimum						0	155,389	155,389
Subtotal						1,205,348	514,248	1,719,596
WPCA Revenue						1	0	1
Total Revenue						1,205,350	514,248	1,719,597
Daily Control								
Base Charge (12 months sum)		873	0.00	25.00	25.00	0	21,825	21,825
Billing kW		38,710	0.00	0.00	0.00	0	0	0
First	150	2,006,488	0.075300	0.034700	0.110000	151,089	69,625	220,714
Next	150	587,056	0.075300	0.034700	0.110000	44,205	20,371	64,576
Over	300	3,472,041	0.045300	0.034700	0.080000	157,283	120,480	277,763
Discounted Usage	25.00%							
First	150	2,258,126	0.056475	0.026025	0.082500	127,528	58,768	186,295
Next	150	2,258,126	0.056475	0.026025	0.082500	127,528	58,768	186,295
Subtotal		10,581,837				607,633	349,836	957,469
WPCA Revenue						1	0	1
Total Revenue						607,634	349,836	957,470

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF PROPOSED REVENUES

		Billing Units	Unbundled Rate: Power Supply	Unbundled Rate: SSVEC Wires	Unbundled Rate: Total	Unbundled Revenue: Power Supply	Unbundled Revenue: SSVEC Wires	Unbundled Revenue: Total
3. IRRIGATION (CONTINUED)								
Weekly Control								
Base Charge (12 months sum)		2,637	0.00	25.00	25.00	0	65,925	65,925
Billing kW		119,961	0.00	0.00	0.00	0	0	0
First 150		7,050,188	0.075300	0.034700	0.110000	530,879	244,642	775,521
Next 150		1,989,408	0.075300	0.034700	0.110000	149,802	69,032	218,835
Over 300		10,810,048	0.045300	0.034700	0.080000	489,695	375,109	864,804
Discounted Usage	5.00%							
First 150		6,465,208	0.071535	0.032965	0.104500	462,489	213,126	675,614
Next 150		6,465,208	0.071535	0.032965	0.104500	462,489	213,126	675,614
Subtotal		32,780,060				2,095,354	1,180,959	3,276,313
WPCA Revenue						3	0	3
Total Revenue						2,095,357	1,180,959	3,276,316
Daily Control/Large								
Base Charge (12 months sum)		1,462	0.00	25.00	25.00	0	36,550	36,550
kW		0	19.00	0.00	19.00	0	0	0
kWh		35,167,187	0.040000	0.045000	0.085000	1,406,687	1,582,523	2,989,211
Additional Minimum						0	102,601	102,601
Subtotal						1,406,687	1,721,674	3,128,362
WPCA Revenue						3	0	3
Total Revenue						1,406,691	1,721,674	3,128,365
Test								
Base Charge (12 months sum)		1	0.00	0.00	0.00	0	0	0
kWh		21,603	0.080000	0.038300	0.118300	1,728	827	2,556
Subtotal						1,728	827	2,556
WPCA						0	0	0
Total						1,728	827	2,556
Total Base Revenue		132,553,246				8,133,822	5,398,532	13,532,353
Total WPCA Revenue						12	0	12
Total Revenue						8,133,834	5,398,532	13,532,366
4. LARGE POWER								
Base Charge (12 months sum)		3,887	0.00	75.00	75.00	0	291,525	291,525
kW		447,436	9.80	0.00	9.80	4,384,871	0	4,384,871
kWh		124,127,579	0.036000	0.031600	0.067600	4,468,593	3,922,432	8,391,024
Subtotal						8,853,464	4,213,957	13,067,420
WPCA						11	0	11
Total						8,853,475	4,213,957	13,067,432

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF PROPOSED REVENUES

		Unbundled Rate:			Unbundled Revenue		
	Billing Units	Power Supply	SSVEC Wires	Total	Power Supply	SSVEC Wires	Total
5. LARGE POWER - SEASONAL							
Customer Owned Transformer							
Base Charge (12 months sum)	44	0.00	75.00	75.00	0	3,300	3,300
kW	8,364.98	9.80	0.00	9.80	81,977	0	81,977
kWh	980,280	0.036000	0.031600	0.067600	35,290	30,977	66,267
Subtotal					117,267	34,277	151,544
Cooperative Owned Transformer							
Base Charge (12 months sum)	8	0.00	75.00	75.00	0	600	600
kW	877.60	9.80	1.00	10.80	8,600	878	9,478
kWh	93,489	0.036000	0.031600	0.067600	3,366	2,954	6,320
Subtotal					11,966	4,432	16,398
WPCA					0	0	0
Total	1,073,769				129,233	38,709	167,942
6. LARGE POWER - INDUSTRIAL							
Customer Owned Transformer							
Base Charge (12 months sum)	12	0.00	250.00	250.00	0	3,000	3,000
Billing kW	6,003	0.50	6.00	6.50	3,001	36,015	39,016
First 400	2,229,358	0.071000	0.005300	0.076300	158,284	11,816	170,100
Next 400	0	0.035000	0.006300	0.041300	0	0	0
Subtotal	2,229,358				161,286	50,831	212,116
WPCA					2	0	2
Total					161,288	50,831	212,118
Cooperative Owned Transformer							
Base Charge (12 months sum)	67	0.00	250.00	250.00	0	16,750	16,750
Billing kW	61,242	0.50	7.00	7.50	30,621	428,696	459,317
First 400	21,070,456	0.071000	0.005300	0.076300	1,496,002	111,673	1,607,676
Next 400	1,731,577	0.035000	0.006300	0.041300	60,605	10,909	71,514
Subtotal	22,802,033				1,587,229	568,028	2,155,257
WPCA					0	0	0
Total					1,587,229	568,028	2,155,257
Total Base Revenue					1,748,514	618,859	2,367,373
Total WPCA Revenue					2	0	2
Total Revenue	25,031,391				1,748,517	618,859	2,367,376

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF PROPOSED REVENUES

	Billing Units	Unbundled Rate: Power Supply	Unbundled Rate: SSVEC Wires	Unbundled Rate: Total	Unbundled Revenue: Power Supply	Unbundled Revenue: SSVEC Wires	Unbundled Revenue: Total
7. LARGE POWER - TIME OF USE							
Base Charge (12 months sum)	458	0.00	100.00	100.00	0	45,800	45,800
On-Peak kW	2,007	19.00	0.00	19.00	38,128	0	38,128
Off-Peak kW	49,795	0.00	4.75	4.75	0	236,528	236,528
kWh	8,528,086	0.035000	0.005700	0.040700	298,483	48,610	347,093
Subtotal					336,611	330,938	667,549
WPCA					1	0	1
Total Revenue					336,612	330,938	667,550
8. CONTRACT 1							
Base Charge (12 months sum)	12	0.00	25.00	25.00	0	300	300
Billing kW	84,291	0.00	2.50	2.50	0	210,728	210,728
On-Peak kWh	16,120,800	0.057400	0.013600	0.071000	925,334	219,243	1,144,577
Off-Peak kWh	7,354,800	0.037100	0.010700	0.047800	272,863	78,696	351,559
Subtotal	23,475,600				1,198,197	508,967	1,707,164
WPCA					2	0	2
Total Revenue					1,198,199	508,967	1,707,166
9. CONTRACT 2							
Base Charge (12 months sum)	12	0.00	9,633.00	9,633.00	0	115,596	115,596
Billing kW	24,792	5.50	3.50	9.00	136,356	86,772	223,128
First 400	9,916,800	0.059100	0.010000	0.069100	586,083	99,168	685,251
Over 400	4,497,600	0.049100	0.000000	0.049100	220,832	0	220,832
Subtotal	14,414,400				943,271	301,536	1,244,807
WPCA					1	0	1
Total Revenue					943,272	301,536	1,244,808

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF PROPOSED REVENUES

			Unbundled Rate:			Unbundled Revenue		
		Billing Units	Power Supply	SSVEC Wires	Total	Power Supply	SSVEC Wires	Total
10. RV PARKS								
Base Charge (12 months sum)		142	0.00	75.00	75.00	0	10,650	10,650
Billing kW		14,932	9.80	0.00	9.80	146,335	0	146,335
kWh		4,675,120	0.036000	0.031600	0.067600	168,304	147,734	316,038
Subtotal						314,639	158,384	473,023
WPCA						0	0	0
Total Revenue						314,640	158,384	473,024
11. STREET LIGHTS								
Cooperative Investment								
70 Watt HPS	25	168	1.32	10.99	12.31	222	1,847	2,069
100 Watt HPS - Single/Wood Pole	36	1,392	1.90	9.29	11.19	2,644	12,929	15,573
100 Watt HPS - Single/Steel Pole	36	1,608	1.90	14.07	15.97	3,054	22,623	25,677
100 Watt HPS - Double/Wood Pole	72	24	3.80	16.89	20.69	91	405	497
100 Watt HPS - Double/Steele Pole	72	24	3.80	19.20	23.00	91	461	552
175 Watt MV - Single/Wood Pole	63	756	3.32	9.61	12.94	2,513	7,268	9,781
175 Watt MV - Single/Steel Pole	63	780	3.32	12.36	15.69	2,593	9,644	12,236
175 Watt MV - Double/Wood Pole	126	126	6.65	16.73	23.38	838	2,108	2,945
175 Watt MV - Double/Steele Pole	126	12	6.65	18.98	25.63	80	228	308
150 Watt HPS - Single/Wood Pole	54	3,696	2.85	11.84	14.69	10,530	43,755	54,285
150 Watt HPS - Single/Steel Pole	54	2,940	2.85	14.84	17.69	8,376	43,625	52,001
150 Watt HPS - Double/Wood Pole	108	12	5.70	21.93	27.63	68	263	332
150 Watt HPS - Double/Steele Pole	108	84	5.70	24.43	30.13	479	2,052	2,531
250 Watt MV - Single/Wood Pole	90	90	4.75	11.94	16.69	427	1,075	1,502
250 Watt MV - Single/Steel Pole	90	1,260	4.75	15.00	19.75	5,983	18,902	24,885
250 Watt MV - Double/Wood Pole	180	0	9.50	21.50	31.00	0	0	0
250 Watt MV - Double/Steele Pole	180	12	9.50	24.00	33.50	114	288	402
250 Watt HPS - Single/Wood Pole	90	765	4.75	15.81	20.56	3,633	12,098	15,730
250 Watt HPS - Single/Steel Pole	90	3,012	4.75	18.56	23.31	14,302	55,915	70,217
250 Watt HPS - Double/Wood Pole	180	0	9.50	29.75	39.25	0	0	0
250 Watt HPS - Double/Steele Pole	180	108	9.50	31.75	41.25	1,026	3,429	4,455
400 Watt MV - Single/Wood Pole	144	144	7.60	15.59	23.19	1,094	2,245	3,339
400 Watt MV - Single/Steel Pole	144	144	7.60	18.34	25.94	1,094	2,641	3,735
400 Watt MV - Double/Wood Pole	288	288	15.19	28.87	44.06	4,376	8,314	12,690
400 Watt MV - Double/Steele Pole	288	12	15.19	30.93	46.13	182	371	554
Subtotal						63,627	252,113	315,740

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF PROPOSED REVENUES

			Unbundled Rate:			Unbundled Revenue		
		Billing Units	Power Supply	SSVEC Wires	Total	Power Supply	SSVEC Wires	Total
11. STREET LIGHTS (Continued)								
Customer Investment								
100 Watt HPS - Single/Wood Pole	25	10	1.32	7.31	8.63	13	73	86
100 Watt HPS - Single/Steel Pole	36	2,400	1.90	8.29	10.19	4,558	19,892	24,450
100 Watt HPS - Double/Wood Pole	36	0	1.90	14.66	16.56	0	0	0
100 Watt HPS - Double/Steele Pole	72	0	3.80	13.76	17.56	0	0	0
175 Watt MV - Single/Wood Pole	72	36	3.80	6.45	10.25	137	232	369
175 Watt MV - Single/Steel Pole	63	1,584	3.32	8.36	11.69	5,265	13,248	18,513
175 Watt MV - Double/Wood Pole	63	126	3.32	15.80	19.13	419	1,991	2,410
175 Watt MV - Double/Steele Pole	126	0	6.65	13.48	20.13	0	0	0
150 Watt HPS - Single/Wood Pole	126	132	6.65	4.91	11.56	878	649	1,526
150 Watt HPS - Single/Steel Pole	54	8,316	2.85	10.28	13.13	23,693	85,455	109,148
150 Watt HPS - Double/Wood Pole	54	0	2.85	19.21	22.06	0	0	0
150 Watt HPS - Double/Steele Pole	108	216	5.70	17.55	23.25	1,231	3,791	5,022
250 Watt MV - Single/Wood Pole	108	60	5.70	7.74	13.44	342	464	806
250 Watt MV - Single/Steel Pole	90	1,776	4.75	10.31	15.06	8,433	18,318	26,751
250 Watt MV - Double/Wood Pole	90	0	4.75	19.88	24.63	0	0	0
250 Watt MV - Double/Steele Pole	180	24	9.50	17.07	26.56	228	410	638
250 Watt HPS - Single/Wood Pole	180	648	9.50	7.38	16.88	6,154	4,781	10,935
250 Watt HPS - Single/Steel Pole	90	1,668	4.75	13.50	18.25	7,920	22,521	30,441
250 Watt HPS - Double/Wood Pole	90	0	4.75	28.06	32.81	0	0	0
250 Watt HPS - Double/Steele Pole	180	0	9.50	23.88	33.38	0	0	0
400 Watt MV - Single/Wood Pole	180	12	9.50	9.94	19.44	114	119	233
400 Watt MV - Single/Steel Pole	144	48	7.60	13.22	20.81	365	634	999
400 Watt MV - Double/Wood Pole	144	0	7.60	30.15	37.75	0	0	0
400 Watt MV - Double/Steele Pole	288	0	15.19	22.87	38.06	0	0	0
Subtotal						59,749	172,577	232,327
Total Base Revenue		2,355,546				123,377	424,690	548,067
Total WPCA Revenue						0	0	0
Total Revenue						123,377	424,690	548,067

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF PROPOSED REVENUES

		Billing Units	Unbundled Rate: Power Supply	Unbundled Rate: SSVEC Wires	Unbundled Rate: Total	Unbundled Revenue: Power Supply	Unbundled Revenue: SSVEC Wires	Unbundled Revenue: Total
12. SECURITY LIGHTS								
175 Watt MV	60	2,188	3.17	8.23	11.40	6,926	18,017	24,943
100 Watt HPS	60	21,664	3.17	7.75	10.92	68,580	167,991	236,571
35 Watt LPS	60	3,445	3.17	5.65	8.82	10,906	19,479	30,385
Additional Minimum						0	21,404	21,404
Subtotal		1,634,628				86,412	226,891	313,303
WPCA						0	0	0
Total						86,412	226,891	313,303
13. UNMETERED								
Base Charge (12 months sum)		2,352	0.00	16.00	16.00	0	37,632	37,632
kWh		386,616	0.074300	0.013000	0.087300	28,726	5,026	33,752
Subtotal						28,726	42,658	71,384
WPCA						0	0	0
Total						28,726	42,658	71,384
14. PRE-METER CONSTRUCTION								
Base Charge (12 months sum)		138	0.00	12.00	12.00	0	1,656	1,656
15. TOTAL REVENUE								
Total Base Revenue		799,860,188				56,380,501	41,818,734	98,199,235
Total WPCA Revenue						74	0	74
Fuel Adjustment						0	0	0
Other Revenue						0	5,295,840	5,295,840
Total Revenue						56,380,575	47,114,574	103,495,149

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

PROPOSED WPCA BASE

	Adjusted	Proposed	Change
Adjusted Power Cost	$ 58,733,016.90	$ 58,733,016.90	$ 0
Adjusted kWh Sold	799,860,156	799,860,156	0
Power Cost per kWh Sold	$ 0.072127	$ 0.072127	$ 0.000000
Base Cost	0.058970	0.072127	0.013157
WPCA Factor	$ 0.013157	$ 0.000000	$ -0.013157

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

DEVELOPMENT OF PROPOSED WPCA REVENUE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2007

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Adjusted kWh Sales													
Residential	35,340,806	31,525,107	25,946,292	22,061,900	23,596,005	29,259,638	38,426,274	33,314,971	36,121,867	26,839,877	23,949,975	26,785,022	353,167,734
Residential - TOU	28,120	23,769	18,802	13,150	11,447	14,580	19,431	20,073	18,612	12,617	13,559	15,842	210,002
GS - Non-Demand	3,408,750	3,106,367	2,813,666	2,527,257	2,795,645	3,167,256	3,791,824	3,260,930	3,369,819	2,859,319	2,619,337	2,687,814	36,407,984
GS - Demand	5,963,159	5,648,758	5,319,825	5,144,232	5,496,968	6,321,486	6,998,818	6,498,267	7,074,739	5,945,073	5,423,440	5,125,506	70,960,271
GS - TOU	11,686	8,717	29,612	57,863	114,792	136,760	132,898	78,884	113,593	86,344	54,659	10,775	836,583
Irrigation - Seasonal	1,106,989	1,042,979	3,279,940	4,241,086	3,774,691	4,934,527	4,721,229	3,321,952	4,267,060	3,830,240	2,234,046	1,024,839	37,779,578
Irrigation - Load Factor	76,840	15,640	274,284	1,386,411	2,807,094	3,016,069	2,758,347	1,819,432	2,746,127	1,181,560	113,220	49,560	16,244,584
Irrigation - Control Daily	88,024	147,801	783,358	1,195,435	1,438,492	2,166,552	1,640,071	1,043,891	1,335,568	551,129	160,837	30,677	10,581,835
Irrigation - Control Weekly	232,355	126,985	1,376,982	2,868,068	3,947,213	6,254,309	6,644,541	3,702,072	4,206,656	2,158,822	1,078,128	183,929	32,780,060
Irrigation - Control Daily/Large	305,526	214,821	2,519,240	4,414,300	4,325,160	5,824,860	5,523,080	3,795,600	4,424,940	2,678,440	1,034,280	106,940	35,167,187
Irrigation - Test	0	0	0	0	623	6,056	14,658	0	55	0	0	211	21,603
Large Power	9,694,627	9,067,434	8,866,199	9,100,386	9,895,333	11,377,723	11,845,382	11,923,010	12,888,161	10,395,913	9,929,834	9,143,577	124,127,579
Large Power - Seasonal	57,300	15,280	3,480	480	4,640	640	800	30,320	201,040	285,302	357,915	116,572	1,073,769
Large Power - Industrial	1,756,720	1,870,316	1,720,676	1,774,884	1,734,064	2,135,320	1,981,096	2,004,152	2,310,128	1,885,600	1,847,512	1,781,568	22,802,033
Large Power Ind - Cust Tfmr	185,399	185,399	185,399	185,399	185,399	185,399	185,399	185,399	185,399	178,048	188,032	194,688	2,229,358
LP - TOU	22,380	61,401	526,909	978,124	1,243,480	1,172,680	1,311,127	920,891	1,141,470	868,164	259,435	22,025	8,528,086
Contract 1	1,803,600	1,771,200	1,688,400	1,447,200	1,407,600	2,181,600	2,084,400	2,664,000	3,294,000	2,145,600	1,508,400	1,479,600	23,475,600
Contract 2	1,272,000	1,228,800	1,173,600	1,035,600	1,317,600	1,099,200	1,503,600	1,306,800	1,123,200	1,190,400	1,119,600	1,044,000	14,414,400
RV Parks	559,900	622,200	575,540	474,440	267,680	261,280	281,020	290,200	370,940	282,140	321,160	368,620	4,675,120
Street Lights	194,638	195,862	196,096	196,492	196,384	196,384	196,987	196,897	196,186	196,096	196,096	197,428	2,355,546
Security Lights	135,721	135,961	136,081	136,321	136,921	136,321	136,237	136,753	136,573	136,093	135,673	135,973	1,634,628
Unmetered	32,218	32,218	32,218	32,218	32,218	32,218	32,218	32,218	32,218	32,218	32,218	32,218	386,616
Pre-Meter Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	62,276,758	57,047,015	57,466,599	59,271,246	64,729,449	79,880,858	90,229,437	76,546,712	85,558,351	63,738,995	52,577,356	50,537,384	799,860,156
Calculation of Adjusted WPCA Factor													
Adjusted Power Cost	4,451,885.21	3,933,819.13	4,274,103.11	4,471,517.80	4,970,615.46	5,882,121.71	6,348,265.11	5,723,755.89	5,149,191.09	4,360,092.82	3,778,151.40	4,348,068.49	57,691,587.21
Base Cost	0.072127	0.072127	0.072127	0.072127	0.072127	0.072127	0.072127	0.072127	0.072127	0.072127	0.072127	0.072127	
Cost Included in base	4,491,835.69	4,114,630.02	4,144,893.35	4,275,057.13	4,668,740.93	5,761,566.61	6,507,978.57	5,521,084.66	6,171,067.15	4,597,302.49	3,792,246.96	3,645,109.90	57,691,513.45
Excess power cost	-39,950.48	-180,810.89	129,209.75	196,460.68	301,874.53	120,555.10	-159,713.46	202,671.23	-1,021,876.06	-237,209.68	-14,095.56	702,958.60	73.76
Cost per kWh Sold	-0.000641	-0.003170	0.002248	0.003315	0.004664	0.001509	-0.001770	0.002648	-0.011944	-0.003722	-0.000268	0.013910	0.000000
Average Cost per kWh Sold	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	
Adjusted WPCA Revenue													
Residential	3.26	2.91	2.39	2.03	2.18	2.70	3.54	3.07	3.33	2.48	2.21	2.47	32.57
Residential - TOU	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.02
GS - Non-Demand	0.31	0.29	0.26	0.23	0.26	0.29	0.35	0.30	0.31	0.26	0.24	0.25	3.36
GS - Demand	0.55	0.52	0.49	0.47	0.51	0.58	0.65	0.60	0.65	0.55	0.50	0.47	6.54
GS - TOU	0.00	0.00	0.00	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.00	0.08
Irrigation - Seasonal	0.10	0.10	0.30	0.39	0.35	0.46	0.44	0.31	0.39	0.35	0.21	0.09	3.48
Irrigation - Load Factor	0.01	0.00	0.03	0.13	0.26	0.28	0.25	0.17	0.25	0.11	0.01	0.00	1.50
Irrigation - Control Daily	0.01	0.01	0.07	0.11	0.13	0.20	0.15	0.10	0.12	0.05	0.01	0.00	0.98
Irrigation - Control Weekly	0.02	0.01	0.13	0.26	0.36	0.58	0.61	0.34	0.39	0.20	0.10	0.02	3.02
Irrigation - Control Daily/Large	0.03	0.02	0.23	0.41	0.40	0.54	0.51	0.35	0.41	0.25	0.10	0.01	3.24
Irrigation - Test	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Large Power	0.89	0.84	0.82	0.84	0.91	1.05	1.09	1.10	1.19	0.96	0.92	0.84	11.45
Large Power - Seasonal	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.03	0.03	0.01	0.10
Large Power - Industrial	0.16	0.17	0.16	0.16	0.16	0.20	0.18	0.18	0.21	0.17	0.17	0.16	2.10
Large Power Ind - Cust Tfmr	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.21
LP - TOU	0.00	0.01	0.05	0.09	0.11	0.11	0.12	0.08	0.11	0.08	0.02	0.00	0.79
Contract 1	0.17	0.16	0.16	0.13	0.13	0.20	0.19	0.25	0.30	0.20	0.14	0.14	2.16
Contract 2	0.12	0.11	0.11	0.10	0.12	0.10	0.14	0.12	0.10	0.11	0.10	0.10	1.33
RV Parks	0.05	0.06	0.05	0.04	0.02	0.02	0.03	0.03	0.03	0.03	0.03	0.03	0.43
Street Lights	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.22
Security Lights	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.15
Unmetered	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.04
Pre-Meter Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	5.74	5.26	5.30	5.47	5.97	7.37	8.32	7.06	7.89	5.88	4.85	4.66	73.76

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

OTHER REVENUE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2007

		Existing		Proposed		Change	
	Units	Rate	Revenue	Rate	Revenue	Rate	Revenue
Return Check	1,450	15.00	21,750.00	35.00	50,750.00	20.00	29,000.00
Existing Member Connect Fee - Regular Hours	10,191	26.59	270,978.69	50.00	509,550.00	23.41	238,571.31
Connect Fee - After Hours	59	47.85	2,823.15	75.00	4,425.00	27.15	1,601.85
New Connects	1,500	0.00	0.00	50.00	75,000.00	50.00	75,000.00
Non-Pay Trip Fee - Regular Hours	7,137	26.59	189,772.83	100.00	713,700.00	73.41	523,927.17
Non-Pay Trip Fee - After Hours	359	47.85	17,178.15	150.00	53,850.00	102.15	36,671.85
Total			502,502.82		1,407,275.00		904,772.18

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SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

SUMMARY OF RATES

Existing:		Proposed:		Change
WPCA		***WPCA***		
WPCA Monthly Factor - Average	$0.013157	WPCA Monthly Factor - Average	$0.000000	($0.013157)
WPCA Base Cost (Average)	$0.058970	WPCA Base Cost (Average)	$0.072127	$0.013157
Total Power Cost	$0.072127	Total Power Cost	$0.072127	$0.000000
Residential		***Residential***		
Base Charge	$7.50	Base Charge	$12.50	$5.00
First 750 kWh per Month	$0.098500	First 750 kWh per Month	$0.118300	$0.019800
Over 750 kWh per Month	$0.093840	Over 750 kWh per Month	$0.118300	$0.024460
Residential - Time of Use		***Residential - Time of Use***		
Base Charge	$11.40	Base Charge - Single Phase	$16.50	$5.10
On-Peak Energy Charge, per kWh	$0.140500	On-Peak Energy Charge, per kWh	$0.187000	$0.046500
Off-Peak Energy Charge, per kWh	$0.073190	Off-Peak Energy Charge, per kWh	$0.078000	$0.004810
General Service, Non-Demand		***General Service, Non-Demand***		
Base Charge	$11.50	Base Charge	$17.50	$6.00
Energy Charge, per kWh	$0.087800	Energy Charge, per kWh	$0.118300	$0.030500
General Service, Demand		***General Service, Demand***		
Base Charge	$11.50	Base Charge	$17.50	$6.00
First 10 kW per Month	$0.00	First 10 kW per Month	$0.00	$0.00
Over 10 kW per Month	$6.50	Over 10 kW per Month	$9.00	$2.50
Energy Charge, per kWh	$0.087800	Energy Charge, per kWh	$0.118300	$0.030500
General Service, Time of Use		***General Service, Time of Use***		
Base Charge	$12.75	Base Charge	$21.50	$8.75
On-Peak kW	$17.00	On-Peak kW	$19.00	$2.00
Energy Charge, per kWh	$0.067390	Energy Charge, per kWh	$0.088300	$0.020910
Irrigation		***Irrigation***		
Base Charge	$25.00	Base Charge	$25.00	$0.00
April - October		April - October		
Demand Charge, per kW	$6.50	Demand Charge, per kW	$8.00	$1.50
Energy Charge, per kWh	$0.065900	Energy Charge, per kWh	$0.084700	$0.018800
November - March		November - March		
First 300 kWh/kW per Month	$0.092900	First 300 kWh/kW per Month	$0.110000	$0.017100
Over 300 kWh/kW per Month	$0.065900	Over 300 kWh/kW per Month	$0.080000	($0.012900)
Irrigation - Load Factor		***Irrigation - Load Factor***		
Base Charge	$30.00	Base Charge	$30.00	$0.00
Energy Charge, per kWh	$0.068000	Energy Charge, per kWh	$0.095700	$0.027700
Monthly Minimum, per kW	$28.75	Monthly Minimum, per kW	$30.00	$1.25
Irrigation - Daily Control		***Irrigation - Daily Control***		
Base Charge	$25.00	Base Charge	$25.00	$0.00
First 150 kWh/kW, per Month	$0.092900	First 150 kWh/kW, per Month	$0.110000	$0.017100
Next 150 kWh/kW, per Month	$0.089500	Next 150 kWh/kW, per Month	$0.110000	$0.020500
Over 300 kWh/kW, per Month	$0.064500	Over 300 kWh/kW, per Month	$0.080000	$0.015500
kWh Discount for Reaching 3rd Block	19.00%	kWh Discount for Reaching 3rd Block	25.00%	

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

SUMMARY OF RATES

Existing:		Proposed:		Change
Irrigation - Weekly Control		***Irrigation - Weekly Control***		
Base Charge	$25.00	Base Charge - Single Phase	$25.00	$0.00
First 150 kWh/kW, per Month	$0.092900	First 150 kWh/kW, per Month	$0.110000	$0.017100
Next 150 kWh/kW, per Month	$0.089500	Next 150 kWh/kW, per Month	$0.110000	$0.020500
Over 300 kWh/kW, per Month	$0.064500	Over 300 kWh/kW, per Month	$0.080000	$0.015500
kWh Discount for Reaching 3rd Block	7.00%	kWh Discount for Reaching 3rd Block	5.00%	($0.02)
Irrigation - Daily Control/Large		***Irrigation - Daily Control/Large***		
Base Charge	$25.00	Base Charge	$25.00	$0.00
Demand Charge, per kW	$16.00	Demand Charge, per kW	$19.00	$3.00
Energy Charge, per kWh	$0.068000	Plus: Direct Power Cost	$0.085000	$0.017000
Large Power		***Large Power***		
Base Charge	$42.00	Base Charge	$75.00	$33.00
Demand Charge, per kW	$6.50	Demand Charge, per kW	$9.80	$3.30
Energy Charge, per kWh	$0.062100	Energy Charge, per kWh	$0.067600	$0.005500
Large Power - Seasonal		***Large Power - Seasonal***		
Base Charge	$50.00	Base Charge	$75.00	$25.00
Demand Charge, per kW - Cust. Owned Tfn	$7.00	Demand Charge, per kW - Cust. Owned Tfn	$9.80	$2.80
Demand Charge, per kW - Coop. Owned Tfi	$8.50	Demand Charge, per kW - Coop. Owned Tfi	$10.80	$2.30
Energy Charge, per kWh	$0.059400	Energy Charge, per kWh	$0.067600	$0.008200
Large Power - Industrial		***Large Power - Industrial***		
Base Charge	$225.00	Base Charge	$250.00	$25.00
Demand Charge, per kW - Cust. Owned Tfn	$5.50	Demand Charge, per kW - Cust. Owned Tfn	$6.50	$1.00
Demand Charge, per kW - Coop. Owned Tfi	$6.00	Demand Charge, per kW - Coop. Owned Tfi	$7.50	$1.50
First 400 kWh/kW per Month	$0.061000	First 400 kWh/kW per Month	$0.076300	$0.015300
Over 400 kWh/kW per Month	$0.033000	Over 400 kWh/kW per Month	$0.041300	$0.008300
Large Power - Time of Use		***Large Power - Time of Use***		
Base Charge	$43.84	Base Charge	$100.00	$56.16
On-Peak kW	$17.00	On-Peak kW	$19.00	$2.00
Off-Peak kW	$4.09	Off-Peak kW	$4.75	$0.66
Energy Charge, per kWh	$0.034690	Energy Charge, per kWh	$0.040700	$0.006010
Contract 1		***Contract 1***		
Base Charge	$25.00	Base Charge	$25.00	$0.00
Billing kW	$2.50	Billing kW	$2.50	$0.00
On-Peak kWh	$0.058200	On-Peak kWh	$0.071000	$0.012800
Off-Peak kwh	$0.035000	Off-Peak kwh	$0.047800	$0.012800
Contract 2		***Contract 2***		
Base Charge	$9,633.00	Base Charge	$9,633.00	$0.00
Billing kW	$9.00	Billing kW	$9.00	$0.00
First 400 kWh/kW per Month	$0.054750	First 400 kWh/kW per Month	$0.069100	$0.014350
Over 400 kWh/kW per Month	$0.034750	Over 400 kWh/kW per Month	$0.049100	$0.014350
RV Parks		***RV Parks***		
Base Charge	$42.00	Base Charge	$75.00	$33.00
Demand Charge, per kW	$6.50	Demand Charge, per kW	$9.80	$3.30
Energy Charge, per kWh	$0.062100	Energy Charge, per kWh	$0.067600	$0.005500

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SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

COMPARISON OF EXISTING AND PROPOSED RATES
RESIDENTIAL

kWh Usage	Existing Billing	Proposed Billing	Change	Percent Change
Customer Charge	$7.50	$12.50	$5.00	66.67%
First 750 kWh	$0.098500	$0.118300	$0.019800	20.10%
Over 750 kWh	$0.093840	$0.118300	$0.024460	26.07%
WPCA	$0.013157	$0.000000	($0.013157)	-100.00%
50	$13.08	$18.42	$5.34	40.83%
100	$18.67	$24.33	$5.66	30.32%
250	$35.41	$42.08	$6.67	18.84%
500	$63.33	$71.65	$8.32	13.14%
750	$91.24	$101.23	$9.99	10.95%
1,000	$117.99	$130.80	$12.81	10.86%
1,500	$171.49	$189.95	$18.46	10.76%
2,000	$224.99	$249.10	$24.11	10.72%
3,000	$331.99	$367.40	$35.41	10.67%
5,000	$545.98	$604.00	$58.02	10.63%
728 Average	$88.79	$98.62	$9.83	11.07%
	Class Average Usage			
885 January	$105.65	$117.16	$11.51	10.89%
786 February	$95.10	$105.49	$10.39	10.93%
645 March	$79.50	$88.78	$9.28	11.67%
548 April	$68.64	$77.28	$8.64	12.59%
582 May	$72.52	$81.39	$8.87	12.23%
723 June	$88.27	$98.08	$9.81	11.11%
948 July	$112.43	$124.65	$12.22	10.87%
821 August	$98.81	$109.59	$10.78	10.91%
891 September	$106.29	$117.87	$11.58	10.89%
659 October	$81.06	$90.44	$9.38	11.57%
589 November	$73.28	$82.20	$8.92	12.17%
659 December	$81.07	$90.44	$9.37	11.56%
8,735 Total	**$1,062.62**	**$1,183.37**	**$120.75**	**11.36%**
728 Average	**$88.55**	**$98.61**	**$10.06**	**11.36%**

Schedule O-2.0

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

COMPARISON OF EXISTING AND PROPOSED RATES
GENERAL SERVICE, NON-DEMAND

kWh Usage	Existing Billing	Proposed Billing	Change	Percent Change
Customer Charge	$11.50	$17.50	$6.00	52.17%
Energy Charge	$0.087800	$0.118300	$0.030500	34.74%
WPCA	$0.013157	$0.000000	($0.013157)	-100.00%
50	$16.55	$23.42	$6.87	41.50%
100	$21.60	$29.33	$7.73	35.81%
250	$36.74	$47.08	$10.34	28.13%
500	$61.98	$76.65	$14.67	23.67%
750	$87.22	$106.23	$19.01	21.79%
1,000	$112.46	$135.80	$23.34	20.76%
1,500	$162.94	$194.95	$32.01	19.65%
2,000	$213.41	$254.10	$40.69	19.06%
3,000	$314.37	$372.40	$58.03	18.46%
5,000	$516.29	$609.00	$92.72	17.96%
483 Average	$60.27	$74.64	$14.38	23.86%
	Class Average Usage			
541 January	$66.13	$81.52	$15.39	23.26%
496 February	$61.59	$76.19	$14.60	23.71%
449 March	$56.80	$70.58	$13.78	24.26%
404 April	$52.30	$65.31	$13.01	24.87%
444 May	$56.37	$70.08	$13.71	24.32%
505 June	$62.48	$77.24	$14.76	23.62%
600 July	$72.10	$88.51	$16.41	22.76%
520 August	$64.00	$79.02	$15.02	23.47%
538 September	$65.79	$81.11	$15.33	23.30%
455 October	$57.47	$71.37	$13.90	24.18%
415 November	$53.43	$66.63	$13.20	24.71%
428 December	$54.72	$68.15	$13.43	24.53%
5,796 Total	**$723.18**	**$895.71**	**$172.53**	**23.86%**
483 Average	**$60.27**	**$74.64**	**$14.38**	**23.86%**

Schedule O-3.0

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

COMPARISON OF EXISTING AND PROPOSED RATES
GENERAL SERVICE, DEMAND

Load Factor	kW	kWh Usage	Existing Billing	Proposed Billing	Change	Percent Change
Customer Charge			$11.50	$17.50	$6.00	52.17%
First 10 kW, per month			$0.00	$0.00	$0.00	N/A
Over 10 kW, per month			$6.50	$9.00	$2.50	38.46%
Energy Charge			$0.087800	$0.118300	$0.030500	34.74%
PCA			$0.013157	$0.000000	($0.013157)	-100.00%
10.00%	15.00	1,095	$154.55	$192.04	$37.49	24.26%
20.00%	15.00	2,190	$265.10	$321.58	$56.48	21.31%
30.00%	15.00	3,285	$375.64	$451.12	$75.47	20.09%
40.00%	15.00	4,380	$486.19	$580.65	$94.46	19.43%
50.00%	15.00	5,475	$596.74	$710.19	$113.45	19.01%
60.00%	15.00	6,570	$707.29	$839.73	$132.44	18.73%
70.00%	15.00	7,665	$817.84	$969.27	$151.43	18.52%
80.00%	15.00	8,760	$928.38	$1,098.81	$170.42	18.36%
90.00%	15.00	9,855	$1,038.93	$1,228.35	$189.42	18.23%
100.00%	15.00	10,950	$1,149.48	$1,357.89	$208.41	18.13%
10.00%	25.00	1,825	$293.25	$368.40	$75.15	25.63%
20.00%	25.00	3,650	$477.49	$584.30	$106.80	22.37%
30.00%	25.00	5,475	$661.74	$800.19	$138.45	20.92%
40.00%	25.00	7,300	$845.99	$1,016.09	$170.10	20.11%
50.00%	25.00	9,125	$1,030.23	$1,231.99	$201.75	19.58%
60.00%	25.00	10,950	$1,214.48	$1,447.89	$233.41	19.22%
70.00%	25.00	12,775	$1,398.73	$1,663.78	$265.06	18.95%
80.00%	25.00	14,600	$1,582.97	$1,879.68	$296.71	18.74%
90.00%	25.00	16,425	$1,767.22	$2,095.58	$328.36	18.58%
100.00%	25.00	18,250	$1,951.47	$2,311.48	$360.01	18.45%
		Class Average Usage				
27.42%	14.68	2,938	$338.58	$407.24	$68.66	20.28%
28.57%	14.68	3,062	$351.02	$421.82	$70.80	20.17%
24.28%	14.68	2,602	$304.60	$367.43	$62.83	20.63%
24.27%	14.68	2,601	$304.50	$367.30	$62.81	20.63%
24.71%	14.68	2,648	$309.26	$372.88	$63.62	20.57%
28.40%	14.68	3,043	$349.18	$419.66	$70.48	20.19%
30.19%	14.68	3,235	$368.54	$442.35	$73.81	20.03%
27.93%	14.68	2,993	$344.09	$413.70	$69.61	20.23%
30.96%	14.68	3,318	$376.87	$452.12	$75.24	19.96%
25.70%	14.68	2,754	$319.97	$385.43	$65.46	20.46%
24.72%	14.68	2,649	$309.36	$373.01	$63.64	20.57%
22.44%	14.68	2,405	$284.70	$344.10	$59.41	20.87%
Total		**34,249**	**$3,960.67**	**$4,767.04**	**$806.37**	**20.36%**
26.54% Avg	**14.68**	**2,854**	**$330.06**	**$397.25**	**$67.20**	**20.36%**

Schedule O-4.0

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

COMPARISON OF EXISTING AND PROPOSED RATES
GENERAL SERVICE, DEMAND

Load Factor	kW	kWh Usage	Existing Billing	Proposed Billing	Change	Percent Change
Customer Charge			$11.50	$17.50	$6.00	52.17%
First 10 kW, per month			$0.00	$0.00	$0.00	N/A
Over 10 kW, per month			$6.50	$9.00	$2.50	38.46%
Energy Charge			$0.087800	$0.118300	$0.030500	34.74%
WPCA			$0.013157	$0.000000	($0.013157)	-100.00%
10.00%	15.00	1,095	$154.55	$192.04	$37.49	24.26%
20.00%	15.00	2,190	$265.10	$321.58	$56.48	21.31%
30.00%	15.00	3,285	$375.64	$451.12	$75.47	20.09%
40.00%	15.00	4,380	$486.19	$580.65	$94.46	19.43%
50.00%	15.00	5,475	$596.74	$710.19	$113.45	19.01%
60.00%	15.00	6,570	$707.29	$839.73	$132.44	18.73%
70.00%	15.00	7,665	$817.84	$969.27	$151.43	18.52%
80.00%	15.00	8,760	$928.38	$1,098.81	$170.42	18.36%
90.00%	15.00	9,855	$1,038.93	$1,228.35	$189.42	18.23%
100.00%	15.00	10,950	$1,149.48	$1,357.89	$208.41	18.13%
10.00%	25.00	1,825	$293.25	$368.40	$75.15	25.63%
20.00%	25.00	3,650	$477.49	$584.30	$106.80	22.37%
30.00%	25.00	5,475	$661.74	$800.19	$138.45	20.92%
40.00%	25.00	7,300	$845.99	$1,016.09	$170.10	20.11%
50.00%	25.00	9,125	$1,030.23	$1,231.99	$201.75	19.58%
60.00%	25.00	10,950	$1,214.48	$1,447.89	$233.41	19.22%
70.00%	25.00	12,775	$1,398.73	$1,663.78	$265.06	18.95%
80.00%	25.00	14,600	$1,582.97	$1,879.68	$296.71	18.74%
90.00%	25.00	16,425	$1,767.22	$2,095.58	$328.36	18.58%
100.00%	25.00	18,250	$1,951.47	$2,311.48	$360.01	18.45%
			Class Average Usage			
27.42%	14.68	2,938	$338.58	$407.24	$68.66	20.28%
28.57%	14.68	3,062	$351.02	$421.82	$70.80	20.17%
24.28%	14.68	2,602	$304.60	$367.43	$62.83	20.63%
24.27%	14.68	2,601	$304.50	$367.30	$62.81	20.63%
24.71%	14.68	2,648	$309.26	$372.88	$63.62	20.57%
28.40%	14.68	3,043	$349.18	$419.66	$70.48	20.19%
30.19%	14.68	3,235	$368.54	$442.35	$73.81	20.03%
27.93%	14.68	2,993	$344.09	$413.70	$69.61	20.23%
30.96%	14.68	3,318	$376.87	$452.12	$75.24	19.96%
25.70%	14.68	2,754	$319.97	$385.43	$65.46	20.46%
24.72%	14.68	2,649	$309.36	$373.01	$63.64	20.57%
22.44%	14.68	2,405	$284.70	$344.10	$59.41	20.87%
Total		**34,249**	**$3,960.67**	**$4,767.04**	**$806.37**	**20.36%**
26.54% Avg	**14.68**	**2,854**	**$330.06**	**$397.25**	**$67.20**	**20.36%**

Schedule O-4.0

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

COMPARISON OF EXISTING AND PROPOSED RATES
LARGE POWER

Load Factor	Billing kW	kWh	Existing Billing	Proposed Billing	Change	Percent Change
Customer Charge			$42.00	$75.00	$33.00	78.57%
Demand Charge			$6.50	$9.80	$3.30	50.77%
Energy Charge			$0.062100	$0.067600	$0.005500	8.86%
WPCA			$0.013157	$0.000000	($0.013157)	-100.00%
10.00%	50	3,650	$641.69	$811.74	$170.05	26.50%
20.00%	50	7,300	$916.38	$1,058.48	$142.10	15.51%
30.00%	50	10,950	$1,191.06	$1,305.22	$114.16	9.58%
40.00%	50	14,600	$1,465.75	$1,551.96	$86.21	5.88%
50.00%	50	18,250	$1,740.44	$1,798.70	$58.26	3.35%
60.00%	50	21,900	$2,015.13	$2,045.44	$30.31	1.50%
70.00%	50	25,550	$2,289.82	$2,292.18	$2.36	0.10%
80.00%	50	29,200	$2,564.50	$2,538.92	($25.58)	-1.00%
90.00%	50	32,850	$2,839.19	$2,785.66	($53.53)	-1.89%
100.00%	50	36,500	$3,113.88	$3,032.40	($81.48)	-2.62%
10.00%	150	10,950	$1,841.06	$2,285.22	$444.16	24.13%
20.00%	150	21,900	$2,665.13	$3,025.44	$360.31	13.52%
30.00%	150	32,850	$3,489.19	$3,765.66	$276.47	7.92%
40.00%	150	43,800	$4,313.26	$4,505.88	$192.62	4.47%
50.00%	150	54,750	$5,137.32	$5,246.10	$108.78	2.12%
60.00%	150	65,700	$5,961.38	$5,986.32	$24.94	0.42%
70.00%	150	76,650	$6,785.45	$6,726.54	($58.91)	-0.87%
80.00%	150	87,600	$7,609.51	$7,466.76	($142.75)	-1.88%
90.00%	150	98,550	$8,433.58	$8,206.98	($226.60)	-2.69%
100.00%	150	109,500	$9,257.64	$8,947.20	($310.44)	-3.35%
		Class Average Usage				
37.07%	109.63	29,666	$2,987.18	$3,154.79	$167.61	5.61%
38.56%	110.19	31,018	$3,092.58	$3,251.71	$159.13	5.15%
33.60%	110.24	27,039	$2,793.37	$2,983.11	$189.74	6.79%
35.19%	111.21	28,569	$2,914.89	$3,096.14	$181.25	6.22%
36.16%	113.52	29,965	$3,034.92	$3,213.08	$178.16	5.87%
40.92%	118.47	35,388	$3,475.26	$3,628.23	$152.97	4.40%
40.59%	121.06	35,869	$3,528.29	$3,686.12	$157.83	4.47%
40.70%	121.84	36,199	$3,558.15	$3,716.04	$157.89	4.44%
44.38%	124.11	40,210	$3,874.81	$4,009.50	$134.69	3.48%
36.83%	117.10	31,483	$3,172.49	$3,350.85	$178.36	5.62%
37.28%	114.17	31,071	$3,122.45	$3,294.31	$171.86	5.50%
34.06%	111.35	27,687	$2,849.41	$3,037.88	$188.47	6.61%
37.90% Avg	**115.24**	**31,884**	$3,190.52	$3,359.68	$169.16	5.30%

Schedule O-5.0

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

COMPARISON OF EXISTING AND PROPOSED RATES
IRRIGATION - SEASONAL

Customer Charge	$ 25.00	$ 25.00	$ -	0.00%
Billing kW (Apr-Oct)	$ 6.50	$ 8.00	$ 1.50	23.08%
kWh (Apr-Oct)	$ 0.06590	$ 0.084700	$ 0.01880	28.53%
kWh (Nov-Mar)				
First 300 kWh/kW/Mo	$ 0.092900	$ 0.110000	$ 0.01710	18.41%
Over 300 kWh/kW/Mo	$ 0.065900	$ 0.080000	$ 0.01410	21.40%
WPCA	$ 0.013157	$ -	$ (0.01316)	-100.00%

	BILLING UNITS			NOV-MAR			REVENUE			
ACCT NUMBER	ACTIVE	BILLING KW (APR-OCT)	KWH (APR-OCT)	FIRST 300 KWH/KW/MO	OVER 300 KWH/KW/MO	TOTAL KWH	EXISTING REVENUE	PROPOSED REVENUE	$ CHANGE	% CHANGE
0000081100	12	172.00	38,382	10,424	-	48,806	$ 5,557.90	$ 6,073.60	$ 515.69	9.28%
0000106000	12	121.41	2,393	1,363	-	3,756	$ 1,422.90	$ 1,623.90	$ 200.99	14.13%
0000107700	12	2.13	1	-	-	1	$ 313.92	$ 317.12	$ 3.20	1.02%
0000360306	12	674.72	210,240	12,320	-	222,560	$ 22,613.25	$ 24,860.29	$ 2,247.04	9.94%
0000360800	12	56.77	3,642	1,667	-	5,309	$ 1,133.73	$ 1,246.01	$ 112.28	9.90%
0000361601	12	334.78	144,478	9,000	-	153,478	$ 14,852.58	$ 16,205.53	$ 1,352.95	9.11%
0000362301	12	142.29	26,023	-	-	26,023	$ 3,282.19	$ 3,642.47	$ 360.28	10.98%
0000363403	3	-	-	-	-	-	$ 75.00	$ 75.00	$ -	0.00%
0000363404	2	-	-	2,338	-	2,338	$ 297.96	$ 307.18	$ 9.22	3.09%
0000363507	3	-	-	8,640	-	8,640	$ 991.33	$ 1,025.40	$ 34.07	3.44%
0000363508	2	-	-	4,480	-	4,480	$ 525.14	$ 542.80	$ 17.66	3.36%
0000445500	12	63.25	5,814	2,494	-	8,308	$ 1,435.27	$ 1,572.79	$ 137.52	9.58%
0000458000	12	148.80	16,800	12,800	-	29,600	$ 3,952.89	$ 4,321.36	$ 368.47	9.32%
0000543700	12	84.97	5,687	3,884	-	9,571	$ 1,713.83	$ 1,888.69	$ 174.86	10.20%
0000588900	12	68.58	2,224	1,145	-	3,369	$ 1,043.03	$ 1,162.96	$ 119.93	11.50%
0000661301	12	116.24	748	747	-	1,495	$ 1,193.92	$ 1,375.45	$ 181.53	15.20%
0000661401	12	327.48	28,126	9,336	-	37,462	$ 5,642.33	$ 6,329.07	$ 686.75	12.17%
0000663701	12	191.72	4,413	10,280	-	14,693	$ 2,985.32	$ 3,338.34	$ 353.02	11.83%
0000673200	12	99.06	10,635	3,614	-	14,249	$ 2,167.95	$ 2,390.80	$ 222.85	10.28%
0000675900	9	-	-	-	-	-	$ 225.00	$ 225.00	$ -	0.00%
0000685100	12	171.68	62,972	4,845	-	67,817	$ 6,908.14	$ 7,540.12	$ 631.97	9.15%
0000690000	12	211.52	48,109	30,504	-	78,613	$ 8,713.40	$ 9,422.43	$ 709.04	8.14%
0000690600	12	112.47	686	274	-	960	$ 1,114.35	$ 1,288.00	$ 173.66	15.58%
0000692300	12	88.13	21,472	14,858	-	36,330	$ 4,146.15	$ 4,458.10	$ 311.95	7.52%
0000694700	12	201.21	513	165	-	678	$ 1,665.92	$ 1,971.28	$ 305.36	18.33%
0000707900	12	127.38	34,337	9,804	-	44,141	$ 4,882.33	$ 5,305.82	$ 423.49	8.67%
0000726800	12	313.69	29,146	12,850	-	41,996	$ 6,006.01	$ 6,691.69	$ 685.67	11.42%
0000734300	12	155.51	28,941	8,840	-	37,781	$ 4,536.35	$ 4,967.78	$ 431.44	9.51%
0000788801	12	-	-	-	-	-	$ 300.00	$ 300.00	$ -	0.00%
0000864700	12	255.17	42,018	18,444	-	60,462	$ 7,236.54	$ 7,929.12	$ 692.59	9.57%
0000960901	12	1,381.80	142,940	48,400	-	191,340	$ 25,715.27	$ 28,785.42	$ 3,070.15	11.94%

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

COMPARISON OF EXISTING AND PROPOSED RATES
IRRIGATION - SEASONAL

Customer Charge	$ 25.00	$ 25.00	$ -	0.00%
Billing kW (Apr-Oct)	$ 6.50	$ 8.00	$ 1.50	23.08%
kWh (Apr-Oct)	$ 0.06590	$ 0.084700	$ 0.01880	28.53%
kWh (Nov-Mar)				
First 300 kWh/kW/Mo	$ 0.092900	$ 0.110000	$ 0.01710	18.41%
Over 300 kWh/kW/Mo	$ 0.065900	$ 0.080000	$ 0.01410	21.40%
WPCA	$ 0.013157	$ -	$ (0.01316)	-100.00%

	BILLING UNITS			NOV-MAR			REVENUE			
ACCT NUMBER	ACTIVE	BILLING KW (APR-OCT)	KWH (APR-OCT)	FIRST 300 KWH/KW/MO	OVER 300 KWH/KW/MO	TOTAL KWH	EXISTING REVENUE	PROPOSED REVENUE	$ CHANGE	% CHANGE
0000961600	12	148.11	41,253	15,289	-	56,542	$ 6,145.56	$ 6,660.80	$ 515.24	8.38%
0001006200	12	31.58	335	254	-	589	$ 558.69	$ 608.95	$ 50.26	9.00%
0001090100	12	11.20	1,760	960	-	2,720	$ 613.76	$ 644.27	$ 30.52	4.97%
0001126400	12	248.01	65,819	35,675	1,561	103,055	$ 11,022.51	$ 11,908.08	$ 885.57	8.03%
0001154900	12	307.72	24,223	12,376	-	36,599	$ 5,527.74	$ 6,174.81	$ 647.07	11.71%
0001199800	12	727.20	279,040	109,440	-	388,480	$ 38,693.74	$ 41,790.69	$ 3,096.94	8.00%
0001203200	12	736.00	156,640	81,920	14,400	252,960	$ 27,294.10	$ 29,618.61	$ 2,324.51	8.52%
0001203300	12	159.26	5,406	5,194	-	10,600	$ 2,313.43	$ 2,603.31	$ 289.88	12.53%
0001231600	12	753.40	195,520	69,300	-	264,820	$ 28,004.07	$ 30,510.74	$ 2,506.67	8.95%
0001261900	12	106.51	6,807	2,161	-	8,968	$ 1,759.65	$ 1,966.34	$ 206.70	11.75%
0001302101	12	357.31	41,635	22,111	-	63,746	$ 8,259.08	$ 9,117.17	$ 858.09	10.39%
0001302500	12	92.36	81	40	-	121	$ 910.99	$ 1,050.14	$ 139.15	15.28%
0001335100	12	156.07	21,092	12,442	-	33,534	$ 4,301.49	$ 4,703.67	$ 402.19	9.35%
0001350701	12	52.79	19,535	11,577	3,351	34,463	$ 3,680.26	$ 3,918.48	$ 238.23	6.47%
0001472600	12	67.61	774	402	-	1,176	$ 843.29	$ 950.66	$ 107.37	12.73%
0001491202	12	18.80	4	-	-	4	$ 422.52	$ 450.74	$ 28.22	6.68%
0001525901	12	109.84	9,707	5,034	-	14,741	$ 2,315.26	$ 2,554.64	$ 239.39	10.34%
0001604500	12	150.91	24,012	11,246	-	35,258	$ 4,371.95	$ 4,778.16	$ 406.21	9.29%
0001782100	12	158.83	34,725	20,137	-	54,862	$ 6,213.32	$ 6,726.92	$ 513.60	8.27%
0001826802	3	-	-	19,605	2,597	22,202	$ 2,359.56	$ 2,439.31	$ 79.75	3.38%
0001826803	9	161.93	36,592	8,870	-	45,462	$ 5,111.12	$ 5,595.48	$ 484.36	9.48%
0001861800	12	276.12	26,088	13,029	-	39,117	$ 5,539.04	$ 6,151.80	$ 612.77	11.06%
0001913301	12	385.30	88,700	18,137	-	106,837	$ 11,740.36	$ 12,890.36	$ 1,150.00	9.80%
0001935000	12	170.86	5,489	911	-	6,400	$ 1,941.15	$ 2,232.01	$ 290.86	14.98%
0001948800	12	-	-	-	-	-	$ 300.00	$ 300.00	$ -	0.00%
0001960800	12	18.97	-	-	-	-	$ 423.31	$ 451.76	$ 28.46	6.72%
0002036000	12	441.28	64,640	51,840	-	116,480	$ 13,776.56	$ 15,007.65	$ 1,231.09	8.94%
0002041400	12	317.95	19,997	20,203	-	40,200	$ 6,090.25	$ 6,759.68	$ 669.43	10.99%
0002070500	12	549.18	70,060	42,849	-	112,909	$ 13,952.84	$ 15,340.91	$ 1,388.07	9.95%
0002095600	12	462.40	6,400	6,880	-	13,280	$ 4,541.24	$ 5,298.08	$ 756.84	16.67%
0002184900	12	673.60	206,720	111,200	-	317,920	$ 32,814.60	$ 35,429.98	$ 2,615.38	7.97%

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

COMPARISON OF EXISTING AND PROPOSED RATES
IRRIGATION - SEASONAL

Customer Charge	$ 25.00	$ 25.00	$ -	0.00%
Billing kW (Apr-Oct)	$ 6.50	$ 8.00	$ 1.50	23.08%
kWh (Apr-Oct)	$ 0.06590	$ 0.084700	$ 0.01880	28.53%
kWh (Nov-Mar)				
First 300 kWh/kW/Mo	$ 0.092900	$ 0.110000	$ 0.01710	18.41%
Over 300 kWh/kW/Mo	$ 0.065900	$ 0.080000	$ 0.01410	21.40%
WPCA	$ 0.013157	$ -	$ (0.01316)	-100.00%

	BILLING UNITS			NOV-MAR			REVENUE			
ACCT NUMBER	ACTIVE	BILLING KW (APR-OCT)	KWH (APR-OCT)	FIRST 300 KWH/KW/MO	OVER 300 KWH/KW/MO	TOTAL KWH	EXISTING REVENUE	PROPOSED REVENUE	$ CHANGE	% CHANGE
0002307500	12	953.60	81,120	34,400	-	115,520	$ 16,559.86	$ 18,583.66	$ 2,023.80	12.22%
0002337900	12	539.20	105,280	32,000	-	137,280	$ 15,521.74	$ 17,050.82	$ 1,529.07	9.85%
0002441200	12	542.46	66,339	31,928	-	98,267	$ 12,456.74	$ 13,770.67	$ 1,313.93	10.55%
0002501500	12	198.97	46,835	14,936	6,002	67,773	$ 7,354.51	$ 7,981.80	$ 627.30	8.53%
0002516600	12	582.40	113,600	88,960	23,360	225,920	$ 24,348.08	$ 26,235.52	$ 1,887.44	7.75%
0002588000	12	190.37	39,473	20,090	-	59,563	$ 6,788.71	$ 7,376.22	$ 587.52	8.65%
0002673900	12	46.80	2,000	3,600	-	5,600	$ 1,144.12	$ 1,239.80	$ 95.68	8.36%
0002691002	12	52.81	709	600	-	1,309	$ 762.95	$ 848.53	$ 85.58	11.22%
0002771000	12	433.60	124,640	22,880	-	147,520	$ 15,398.65	$ 16,842.61	$ 1,443.96	9.38%
0002793100	12	569.60	185,280	128,640	2,880	316,800	$ 32,520.94	$ 34,930.82	$ 2,409.88	7.41%
0002820400	12	221.01	9,657	2,513	-	12,170	$ 2,766.54	$ 3,162.46	$ 395.92	14.31%
0002856000	12	988.80	213,440	137,280	-	350,720	$ 38,160.63	$ 41,389.57	$ 3,228.94	8.46%
0003023700	12	537.93	83,464	21,280	-	104,744	$ 12,651.85	$ 14,013.64	$ 1,361.79	10.76%
0003202700	12	356.80	68,640	25,600	-	94,240	$ 10,760.73	$ 11,784.21	$ 1,023.48	9.51%
0003280400	12	971.20	266,880	145,920	-	412,800	$ 43,187.37	$ 46,725.54	$ 3,538.17	8.19%
0003323600	12	862.40	240,640	120,080	-	360,720	$ 37,665.20	$ 40,790.21	$ 3,125.01	8.30%
0003327302	12	108.87	23,920	184	-	24,104	$ 2,918.21	$ 3,217.22	$ 299.01	10.25%
0003333100	12	1,318.88	380,720	181,120	-	561,840	$ 58,180.34	$ 63,021.22	$ 4,840.88	8.32%
0003341800	12	515.20	68,640	32,800	-	101,440	$ 12,553.94	$ 13,843.41	$ 1,289.47	10.27%
0003341900	12	428.03	116,963	31,195	-	148,158	$ 15,637.39	$ 17,062.46	$ 1,425.07	9.11%
0003424000	12	1,017.40	153,160	59,140	-	212,300	$ 25,293.68	$ 27,917.25	$ 2,623.57	10.37%
0003435400	12	780.80	355,360	102,720	32,800	490,880	$ 46,956.14	$ 50,568.59	$ 3,612.45	7.69%
0003558300	12	928.00	181,760	112,960	-	294,720	$ 32,681.60	$ 35,544.67	$ 2,863.07	8.76%
0003612800	12	444.80	37,120	9,280	-	46,400	$ 7,110.00	$ 8,023.26	$ 913.26	12.84%
0003630000	12	105.43	15,457	11,098	1,799	28,354	$ 3,526.52	$ 3,817.35	$ 290.82	8.25%
0003647700	12	683.04	193,728	135,066	9,702	338,496	$ 35,147.02	$ 37,806.50	$ 2,659.48	7.57%
0003733300	12	747.20	418,240	88,960	-	507,200	$ 47,656.43	$ 51,488.13	$ 3,831.70	8.04%
0003890001	12	343.37	38,115	18,315	-	56,430	$ 7,487.60	$ 8,289.95	$ 802.35	10.72%
0004071200	12	1,002.40	244,400	176,400	-	420,800	$ 44,845.59	$ 48,423.88	$ 3,578.29	7.98%
0004099800	12	1,275.20	282,720	121,920	-	404,640	$ 43,870.26	$ 47,859.18	$ 3,988.92	9.09%
0004155200	12	481.94	195,891	103,699	6,490	306,080	$ 30,430.25	$ 32,673.58	$ 2,243.33	7.37%

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

COMPARISON OF EXISTING AND PROPOSED RATES
IRRIGATION - SEASONAL

Customer Charge	$ 25.00	$ 25.00	$ -	0.00%
Billing kW (Apr-Oct)	$ 6.50	$ 8.00	$ 1.50	23.08%
kWh (Apr-Oct)	$ 0.06590	$ 0.084700	$ 0.01880	28.53%
kWh (Nov-Mar)				
First 300 kWh/kW/Mo	$ 0.092900	$ 0.110000	$ 0.01710	18.41%
Over 300 kWh/kW/Mo	$ 0.065900	$ 0.080000	$ 0.01410	21.40%
WPCA	$ 0.013157	$ -	$ (0.01316)	-100.00%

	BILLING UNITS			NOV-MAR			REVENUE			
ACCT NUMBER	ACTIVE	BILLING KW (APR-OCT)	KWH (APR-OCT)	FIRST 300 KWH/KW/MO	OVER 300 KWH/KW/MO	TOTAL KWH	EXISTING REVENUE	PROPOSED REVENUE	$ CHANGE	% CHANGE
0004159600	12	185.33	11,781	1,592	-	13,373	$ 2,604.86	$ 2,955.61	$ 350.75	13.47%
0004188600	12	333.41	97,998	37,790	-	135,788	$ 14,222.49	$ 15,424.61	$ 1,202.12	8.45%
0004201800	12	520.88	44,640	32,720	-	77,360	$ 10,685.01	$ 11,847.25	$ 1,162.24	10.88%
0004204600	12	290.40	71,938	36,501	-	108,439	$ 11,745.99	$ 12,731.46	$ 985.47	8.39%
0004310700	12	95.06	24,138	7,051	-	31,189	$ 3,573.98	$ 3,880.58	$ 306.60	8.58%
0004613800	12	-	-	-	-	-	$ 300.00	$ 300.00	$ -	0.00%
0004639400	12	1,074.16	243,600	74,800	-	318,400	$ 34,473.39	$ 37,754.20	$ 3,280.81	9.52%
0004644201	12	494.70	125,513	1,254	-	126,767	$ 13,571.23	$ 15,026.49	$ 1,455.26	10.72%
0004817500	12	55.93	295	124	-	419	$ 700.02	$ 786.07	$ 86.05	12.29%
0004834900	12	161.82	511	180	-	691	$ 1,411.32	$ 1,657.64	$ 246.32	17.45%
0004835000	12	497.40	2,320	1,080	-	3,400	$ 3,831.05	$ 4,594.50	$ 763.45	19.93%
0004940300	12	1,494.38	385,140	191,360	-	576,500	$ 60,756.55	$ 65,926.00	$ 5,169.45	8.51%
0004950000	12	216.69	13,801	872	-	14,673	$ 2,892.03	$ 3,298.38	$ 406.35	14.05%
0004953200	12	199.26	15,358	635	-	15,993	$ 2,876.69	$ 3,264.75	$ 388.06	13.49%
0004994200	12	834.40	76,560	39,720	-	116,280	$ 15,988.79	$ 17,829.03	$ 1,840.24	11.51%
0005084601	12	204.60	33,817	1,149	-	34,966	$ 4,425.23	$ 4,927.49	$ 502.26	11.35%
0005105900	12	1,143.04	305,860	73,460	-	379,320	$ 39,701.08	$ 43,431.26	$ 3,730.18	9.40%
0005175300	12	524.83	307,967	85,882	15,977	409,826	$ 38,429.82	$ 41,308.62	$ 2,878.80	7.49%
0005186401	12	32.08	2,886	3,329	-	6,215	$ 1,089.74	$ 1,167.27	$ 77.53	7.11%
0005188100	12	211.69	82,223	20,886	-	103,109	$ 10,391.40	$ 11,255.27	$ 863.87	8.31%
0005264601	12	300.77	25,707	18,013	-	43,720	$ 6,197.73	$ 6,864.97	$ 667.24	10.77%
0005323900	12	400.80	26,880	6,880	-	33,760	$ 5,759.92	$ 6,539.94	$ 780.01	13.54%
0005324000	12	826.08	69,600	13,280	-	82,880	$ 12,580.32	$ 14,264.56	$ 1,684.24	13.39%
0005324200	12	840.32	74,720	17,440	-	92,160	$ 13,518.85	$ 15,269.74	$ 1,750.89	12.95%
0005355300	12	456.84	163,680	107,134	15,506	286,320	$ 28,797.68	$ 30,843.64	$ 2,045.96	7.10%
0005361901	12	1,072.04	432,820	41,840	-	474,660	$ 45,923.14	$ 50,138.57	$ 4,215.44	9.18%
0005365000	12	471.31	39,782	15,191	-	54,973	$ 8,119.67	$ 9,111.03	$ 991.35	12.21%
0005367200	12	48.00	-	160	-	160	$ 628.97	$ 701.60	$ 72.63	11.55%
0005370900	12	85.74	37,658	8,022	-	45,680	$ 4,685.23	$ 5,057.97	$ 372.74	7.96%
0005393200	12	690.20	214,160	14,600	-	228,760	$ 23,265.58	$ 25,566.95	$ 2,301.37	9.89%
0005393901	12	699.60	118,640	16,800	-	135,440	$ 16,008.48	$ 17,793.61	$ 1,785.13	11.15%

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

COMPARISON OF EXISTING AND PROPOSED RATES
IRRIGATION - SEASONAL

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Billing kW (Apr-Oct)	$ 6.50	$ 8.00	$ 1.50	23.08%
kWh (Apr-Oct)	$ 0.06590	$ 0.084700	$ 0.01880	28.53%
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Over 300 kWh/kW/Mo	$ 0.065900	$ 0.080000	$ 0.01410	21.40%
WPCA	$ 0.013157	$ -	$ (0.01316)	-100.00%

	BILLING UNITS						REVENUE			
				NOV-MAR						
ACCT NUMBER	ACTIVE	BILLING KW (APR-OCT)	KWH (APR-OCT)	FIRST 300 KWH/KW/MO	OVER 300 KWH/KW/MO	TOTAL KWH	EXISTING REVENUE	PROPOSED REVENUE	$ CHANGE	% CHANGE
0005397201	9	192.35	71,683	6,706	-	78,389	$ 7,853.54	$ 8,573.01	$ 719.47	9.16%
0005399100	12	120.87	13,811	2,093	-	15,904	$ 2,399.49	$ 2,666.98	$ 267.49	11.15%
0005399101	-	-	-	-	-	-	$ -	$ -	$ -	#DIV/0!
0005399200	12	145.53	9,468	1,307	-	10,775	$ 2,133.07	$ 2,409.95	$ 276.88	12.98%
0005399201	-	-	-	-	-	-	$ -	$ -	$ -	#DIV/0!
0005399500	12	165.74	37,266	5,297	-	42,563	$ 4,885.23	$ 5,365.02	$ 479.79	9.82%
0005399800	12	210.06	42,548	11,559	-	54,107	$ 6,255.02	$ 6,855.79	$ 600.77	9.60%
0005408600	12	134.11	25,350	8,550	-	33,900	$ 4,082.60	$ 4,460.53	$ 377.93	9.26%
0005409400	12	751.90	174,000	103,480	-	277,480	$ 29,918.05	$ 32,435.80	$ 2,517.75	8.42%
0005460400	12	125.04	7,198	912	-	8,110	$ 1,778.54	$ 2,010.31	$ 231.77	13.03%
0005495202	4	125.12	77,200	480	-	77,680	$ 7,067.39	$ 7,692.60	$ 625.21	8.85%
0005495203	2	-	-	2,120	-	2,120	$ 274.84	$ 283.20	$ 8.36	3.04%
0005545502	4	177.54	60,400	51,860	-	112,260	$ 11,529.17	$ 12,340.80	$ 811.63	7.04%
0005545503	3	175.92	28,600	20,460	-	49,060	$ 5,649.44	$ 6,155.38	$ 505.94	8.96%
0005552202	4	135.68	43,600	7,040	-	50,640	$ 5,175.45	$ 5,652.76	$ 477.31	9.22%
0005552203	3	158.64	17,280	4,080	-	21,360	$ 2,904.98	$ 3,256.54	$ 351.56	12.10%
0005552402	5	479.04	55,520	-	-	55,520	$ 7,628.00	$ 8,659.86	$ 1,031.86	13.53%
0005552700	12	27.17	575	154	-	729	$ 538.40	$ 583.00	$ 44.61	8.29%
0005576400	12	755.68	74,960	18,200	-	93,160	$ 13,068.27	$ 14,696.55	$ 1,628.28	12.46%
0005579702	4	109.44	41,120	6,800	-	47,920	$ 4,783.37	$ 5,206.38	$ 423.01	8.84%
0005579703	3	106.40	32,640	6,560	-	39,200	$ 4,042.75	$ 4,412.41	$ 369.65	9.14%
0005583201	5	221.30	66,340	7,660	-	74,000	$ 7,620.49	$ 8,357.00	$ 736.51	9.66%
0005583202	2	-	-	6,500	-	6,500	$ 739.37	$ 765.00	$ 25.63	3.47%
0005584700	12	430.60	80,848	49,459	-	130,307	$ 14,735.97	$ 16,033.12	$ 1,297.14	8.80%
0005588301	5	309.44	113,920	7,120	-	121,040	$ 11,897.66	$ 13,032.74	$ 1,135.08	9.54%
0005590400	7	-	-	-	-	-	$ 175.00	$ 175.00	$ -	0.00%
0005600102	4	146.24	40,640	45,888	6,112	92,640	$ 9,613.38	$ 10,248.77	$ 635.39	6.61%
0005600103	3	142.08	31,680	-	-	31,680	$ 3,503.05	$ 3,894.94	$ 391.89	11.19%
0005600401	2	79.20	20,320	23,568	36,592	80,480	$ 7,563.64	$ 7,924.54	$ 360.90	4.77%
0005626203	12	681.60	231,200	18,240	-	249,440	$ 24,942.86	$ 27,341.84	$ 2,398.98	9.62%
0005694300	12	2,948.24	32,480	20,640	-	53,120	$ 24,220.35	$ 28,907.38	$ 4,687.03	19.35%

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

COMPARISON OF EXISTING AND PROPOSED RATES
IRRIGATION - SEASONAL

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Billing kW (Apr-Oct)	$ 6.50	$ 8.00	$ 1.50	23.08%
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kWh (Nov-Mar)				
First 300 kWh/kW/Mo	$ 0.092900	$ 0.110000	$ 0.01710	18.41%
Over 300 kWh/kW/Mo	$ 0.065900	$ 0.080000	$ 0.01410	21.40%
WPCA	$ 0.013157	$ -	$ (0.01316)	-100.00%

	BILLING UNITS			NOV-MAR			REVENUE			
ACCT NUMBER	ACTIVE	BILLING KW (APR-OCT)	KWH (APR-OCT)	FIRST 300 KWH/KW/MO	OVER 300 KWH/KW/MO	TOTAL KWH	EXISTING REVENUE	PROPOSED REVENUE	$ CHANGE	% CHANGE
0005697000	12	850.74	200,900	7,700	-	208,600	$ 22,529.00	$ 24,969.15	$ 2,440.15	10.83%
0005697300	12	734.76	176,260	60	-	176,320	$ 19,016.89	$ 21,113.90	$ 2,097.01	11.03%
0005697900	12	1,011.78	160,380	20,420	-	180,800	$ 21,721.42	$ 24,224.63	$ 2,503.21	11.52%
0005698100	12	982.04	224,220	6,360	-	230,580	$ 25,083.94	$ 27,847.35	$ 2,763.41	11.02%
0005698300	12	752.96	198,560	15,040	-	213,600	$ 22,486.90	$ 24,796.11	$ 2,309.22	10.27%
0005698700	12	922.24	133,760	5,440	-	139,200	$ 17,446.17	$ 19,605.79	$ 2,159.62	12.38%
0005698800	12	1,005.36	221,960	-	-	221,960	$ 24,382.33	$ 27,142.89	$ 2,760.56	11.32%
0005714600	12	796.18	365,000	30,520	-	395,520	$ 37,567.83	$ 40,942.14	$ 3,374.31	8.98%
0005717600	12	817.44	229,060	11,220	-	240,280	$ 24,912.12	$ 27,475.10	$ 2,562.99	10.29%
0005729400	12	72.38	7,921	1,618	-	9,539	$ 1,568.28	$ 1,727.93	$ 159.65	10.18%
0005729500	9	0.01	-	-	-	-	$ 225.07	$ 225.08	$ 0.02	0.01%
0005730800	12	70.04	12,294	23	-	12,317	$ 1,729.63	$ 1,904.15	$ 174.53	10.09%
0005730900	12	516.84	126,541	9,791	-	136,332	$ 14,701.82	$ 16,229.75	$ 1,527.94	10.39%
0005731700	6	352.04	110,280	36,272	8,648	155,200	$ 15,687.25	$ 16,988.80	$ 1,301.55	8.30%
0005750000	12	125.24	4,408	971	-	5,379	$ 1,565.52	$ 1,782.09	$ 216.56	13.83%
0005750800	12	48.34	159	91	-	250	$ 636.43	$ 710.20	$ 73.77	11.59%
0005759003	12	599.20	210,400	9,920	-	220,320	$ 21,880.48	$ 24,005.68	$ 2,125.20	9.71%
0005765000	12	331.47	61,978	17,427	-	79,405	$ 9,202.61	$ 10,118.27	$ 915.66	9.95%
0005769100	5	31.08	4,615	633	-	5,248	$ 759.00	$ 834.16	$ 75.16	9.90%
0005769300	12	660.54	189,080	61,112	33,848	284,040	$ 28,698.88	$ 31,029.56	$ 2,330.67	8.12%
0005769400	12	440.44	81,600	26,160	-	107,760	$ 12,388.36	$ 13,612.64	$ 1,224.28	9.88%
0005769600	6	434.58	166,160	68,450	29,390	264,000	$ 25,693.97	$ 27,581.09	$ 1,887.12	7.34%
0005781800	2	-	-	-	-	-	$ 50.00	$ 50.00	$ -	0.00%
0005781900	12	91.34	920	-	-	920	$ 966.44	$ 1,108.64	$ 142.20	14.71%
0005782000	2	-	-	-	-	-	$ 50.00	$ 50.00	$ -	0.00%
0005782700	12	793.58	207,700	22,820	-	230,520	$ 24,298.63	$ 26,751.03	$ 2,452.40	10.09%
0005782800	12	519.52	152,960	160	-	153,120	$ 15,786.41	$ 17,429.47	$ 1,643.06	10.41%
0005783202	4	124.16	28,340	41,780	-	70,120	$ 7,578.58	$ 8,089.48	$ 510.90	6.74%
0005783500	2	-	-	-	-	-	$ 50.00	$ 50.00	$ -	0.00%
0005816601	8	313.42	23,540	-	-	23,540	$ 4,098.23	$ 4,701.20	$ 602.97	14.71%
0005818600	12	386.30	7,710	4,982	-	12,692	$ 3,948.86	$ 4,591.46	$ 642.60	16.27%

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

COMPARISON OF EXISTING AND PROPOSED RATES
IRRIGATION - SEASONAL

Customer Charge	$ 25.00	$ 25.00	$ -	0.00%
Billing kW (Apr-Oct)	$ 6.50	$ 8.00	$ 1.50	23.08%
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First 300 kWh/kW/Mo	$ 0.092900	$ 0.110000	$ 0.01710	18.41%
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WPCA	$ 0.013157	$ -	$ (0.01316)	-100.00%

	BILLING UNITS			NOV-MAR			REVENUE			
ACCT NUMBER	ACTIVE	BILLING KW (APR-OCT)	KWH (APR-OCT)	FIRST 300 KWH/KW/MO	OVER 300 KWH/KW/MO	TOTAL KWH	EXISTING REVENUE	PROPOSED REVENUE	$ CHANGE	% CHANGE
0005819802	12	542.57	174,541	12,383	-	186,924	$ 18,938.70	$ 20,786.31	$ 1,847.62	9.76%
0005819900	12	504.90	214,960	18,440	-	233,400	$ 22,531.63	$ 24,574.71	$ 2,043.08	9.07%
0005820002	12	-	-	-	-	-	$ 300.00	$ 300.00	$ -	0.00%
0005820102	12	430.52	169,482	14,534	-	184,016	$ 18,038.55	$ 19,698.03	$ 1,659.47	9.20%
0005822201	12	79.35	5,431	1,939	-	7,370	$ 1,450.78	$ 1,608.10	$ 157.32	10.84%
0005841800	12	724.98	223,500	36,488	23,612	283,600	$ 28,418.11	$ 30,932.93	$ 2,514.82	8.85%
0005842000	12	722.72	224,600	50,922	35,578	311,100	$ 30,967.21	$ 33,553.04	$ 2,585.83	8.35%
0005842200	12	507.20	145,440	31,840	-	177,280	$ 18,471.70	$ 20,178.77	$ 1,707.06	9.24%
0005844500	12	682.94	185,720	16,160	-	201,880	$ 21,135.46	$ 23,271.60	$ 2,136.15	10.11%
0005848100	10	918.46	428,780	56,640	11,340	496,760	$ 47,021.63	$ 51,052.95	$ 4,031.32	8.57%
0005848101	2	-	-	38,460	-	38,460	$ 4,128.95	$ 4,280.60	$ 151.65	3.67%
0005856800	12	664.10	221,240	42,664	22,876	286,780	$ 28,440.54	$ 30,874.95	$ 2,434.40	8.56%
0005864101	9	647.04	144,566	16,853	-	161,419	$ 17,647.09	$ 19,499.89	$ 1,852.80	10.50%
0005881600	12	192.60	11,648	3,966	-	15,614	$ 2,893.38	$ 3,263.65	$ 370.27	12.80%
0005882800	12	760.52	202,480	13,120	-	215,600	$ 22,642.31	$ 24,977.42	$ 2,335.11	10.31%
0005883200	12	793.98	282,820	94,060	15,000	391,880	$ 38,981.35	$ 42,153.29	$ 3,171.95	8.14%
0005914200	9	170.78	600	60	-	660	$ 1,388.87	$ 1,648.66	$ 259.79	18.71%
0005943700	12	846.08	237,180	21,020	-	258,200	$ 26,779.58	$ 29,469.99	$ 2,690.41	10.05%
0005984201	11	860.58	398,720	71,018	4,222	473,960	$ 45,256.11	$ 49,080.96	$ 3,824.85	8.45%
0005991200	12	423.69	197,425	16,374	-	213,799	$ 20,398.39	$ 22,212.56	$ 1,814.17	8.89%
0005992301	2	-	-	7,800	-	7,800	$ 877.24	$ 908.00	$ 30.76	3.51%
0005992401	4	218.80	79,280	41,600	-	120,880	$ 12,201.81	$ 13,141.42	$ 939.61	7.70%
0005992402	3	273.52	55,920	27,360	-	83,280	$ 9,175.47	$ 10,009.18	$ 833.72	9.09%
0005992501	12	1,294.32	355,620	1,380	-	357,000	$ 36,973.69	$ 40,927.37	$ 3,953.69	10.69%
0005993500	12	331.96	25,907	8,682	-	34,589	$ 5,426.66	$ 6,105.02	$ 678.37	12.50%
0006040200	12	414.12	58,560	8,580	-	67,140	$ 8,531.33	$ 9,516.79	$ 985.47	11.55%
0006061100	3	-	-	76	-	76	$ 83.06	$ 83.36	$ 0.30	0.36%
0006085101	4	145.78	43,200	51,780	-	94,980	$ 9,954.46	$ 10,621.08	$ 666.62	6.70%
0006085102	3	142.32	34,860	40	-	34,900	$ 3,760.25	$ 4,170.60	$ 410.35	10.91%
0006085201	4	150.98	37,780	46,704	12,556	97,040	$ 10,014.07	$ 10,649.73	$ 635.66	6.35%
0006085202	3	150.74	39,440	20	-	39,460	$ 4,174.94	$ 4,623.69	$ 448.75	10.75%

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

COMPARISON OF EXISTING AND PROPOSED RATES
IRRIGATION - SEASONAL

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	BILLING UNITS						REVENUE			
				NOV-MAR						
ACCT NUMBER	ACTIVE	BILLING KW (APR-OCT)	KWH (APR-OCT)	FIRST 300 KWH/KW/MO	OVER 300 KWH/KW/MO	TOTAL KWH	EXISTING REVENUE	PROPOSED REVENUE	$ CHANGE	% CHANGE
0006086500	12	499.32	189,690	36,493	-	226,183	$ 22,412.24	$ 24,375.53	$ 1,963.29	8.76%
0006091100	5	311.44	55,040	32,000	-	87,040	$ 9,894.48	$ 10,798.41	$ 903.93	9.14%
0006093500	12	1,183.74	493,260	87,276	3,804	584,340	$ 56,546.93	$ 61,453.72	$ 4,906.79	8.68%
0006097101	12	487.48	80,432	57,161	-	137,593	$ 15,889.66	$ 17,300.14	$ 1,410.48	8.88%
0006097300	12	399.86	111,887	18,387	-	130,274	$ 13,694.61	$ 14,998.28	$ 1,303.67	9.52%
0006099001	4	126.32	67,960	40	-	68,000	$ 6,298.04	$ 6,871.17	$ 573.14	9.10%
0006099002	2	-	-	25,580	-	25,580	$ 2,762.94	$ 2,863.80	$ 100.86	3.65%
0006104900	12	532.69	119,144	31,405	-	150,549	$ 16,512.37	$ 18,107.57	$ 1,595.19	9.66%
0006105000	12	2,035.84	662,080	428,416	60,864	1,151,360	$ 116,123.26	$ 124,659.78	$ 8,536.52	7.35%
0006109700	12	867.54	320,040	82,506	8,514	411,060	$ 40,663.84	$ 44,104.49	$ 3,440.65	8.46%
0006110000	12	744.46	200,080	79,698	25,602	305,380	$ 31,433.26	$ 34,017.40	$ 2,584.13	8.22%
0006113201	3	-	-	67,760	29,840	97,600	$ 9,620.48	$ 9,915.80	$ 295.32	3.07%
0006113301	3	-	-	38,740	15,460	54,200	$ 5,405.87	$ 5,573.20	$ 167.33	3.10%
0006120701	3	-	-	13,360	-	13,360	$ 1,491.92	$ 1,544.60	$ 52.68	3.53%
0006120702	2	-	-	5,080	-	5,080	$ 588.77	$ 608.80	$ 20.03	3.40%
0006120703	-	-	-	-	-	-	$ -	$ -	$ -	#DIV/0!
0006121000	12	1,063.48	337,120	66,500	-	403,620	$ 40,917.11	$ 44,676.90	$ 3,759.80	9.19%
0006130600	12	227.34	60,211	130	-	60,341	$ 6,551.60	$ 7,232.89	$ 681.29	10.40%
0006135000	12	173.96	8,727	19,489	509	28,725	$ 4,227.86	$ 4,615.37	$ 387.51	9.17%
0006135600	2	-	-	20	-	20	$ 52.12	$ 52.20	$ 0.08	0.15%
0006143800	12	897.00	221,660	31,180	-	252,840	$ 26,961.13	$ 29,680.40	$ 2,719.27	10.09%
0006149400	12	821.76	189,760	6,880	-	196,640	$ 21,372.97	$ 23,703.55	$ 2,330.58	10.90%
0006149600	12	777.68	352,840	77,200	-	430,040	$ 41,436.99	$ 44,898.99	$ 3,462.00	8.35%
0006158700	12	199.57	59,919	482	-	60,401	$ 6,385.34	$ 7,024.72	$ 639.38	10.01%
0006179400	12	110.56	2,080	-	-	2,080	$ 1,183.08	$ 1,360.66	$ 177.58	15.01%
0006180500	12	53.35	17,309	470	-	17,779	$ 2,065.02	$ 2,244.57	$ 179.55	8.69%
0006209700	12	777.28	325,880	46,692	3,108	375,680	$ 36,313.14	$ 39,505.04	$ 3,191.90	8.79%
0006213300	12	779.76	250,040	51,922	25,478	327,440	$ 32,656.76	$ 35,466.13	$ 2,809.37	8.60%
0006213500	12	682.22	239,600	60,744	28,616	328,960	$ 32,381.11	$ 35,023.00	$ 2,641.89	8.16%
0006280800	12	834.44	228,340	28,060	-	256,400	$ 26,751.69	$ 29,402.52	$ 2,650.82	9.91%
0006291000	2	-	-	-	-	-	$ 50.00	$ 50.00	$ -	0.00%

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

COMPARISON OF EXISTING AND PROPOSED RATES
IRRIGATION - SEASONAL

Customer Charge	$ 25.00	$ 25.00	$ -	0.00%
Billing kW (Apr-Oct)	$ 6.50	$ 8.00	$ 1.50	23.08%
kWh (Apr-Oct)	$ 0.06590	$ 0.084700	$ 0.01880	28.53%
kWh (Nov-Mar)				
First 300 kWh/kW/Mo	$ 0.092900	$ 0.110000	$ 0.01710	18.41%
Over 300 kWh/kW/Mo	$ 0.065900	$ 0.080000	$ 0.01410	21.40%
WPCA	$ 0.013157	$ -	$ (0.01316)	-100.00%

	BILLING UNITS						REVENUE			
				NOV-MAR						
ACCT NUMBER	ACTIVE	BILLING KW (APR-OCT)	KWH (APR-OCT)	FIRST 300 KWH/KW/MO	OVER 300 KWH/KW/MO	TOTAL KWH	EXISTING REVENUE	PROPOSED REVENUE	$ CHANGE	% CHANGE
0006297800	3	-	-	53,766	20,334	74,100	$ 7,384.81	$ 7,615.98	$ 231.17	3.13%
0006312500	3	-	-	-	-	-	$ 75.00	$ 75.00	$ -	0.00%
0006312501	9	206.32	6,680	20	-	6,700	$ 2,096.30	$ 2,443.56	$ 347.25	16.57%
0006312600	12	906.98	132,100	7,220	-	139,320	$ 17,404.53	$ 19,538.91	$ 2,134.38	12.26%
0006314800	12	413.56	32,534	7,644	-	40,178	$ 6,370.88	$ 7,204.95	$ 834.07	13.09%
0006318000	12	557.74	32,293	3,601	-	35,894	$ 6,860.21	$ 7,893.25	$ 1,033.04	15.06%
0006320200	10	899.50	16,580	17,000	-	33,580	$ 9,210.48	$ 10,720.33	$ 1,509.84	16.39%
0006322900	7	180.06	19,640	3,180	-	22,820	$ 3,235.33	$ 3,628.79	$ 393.46	12.16%
0006323100	7	197.62	14,080	16,980	-	31,060	$ 4,373.50	$ 4,816.34	$ 442.84	10.13%
0006323700	4	108.80	32,680	56,294	24,006	112,980	$ 11,259.00	$ 11,851.22	$ 592.22	5.26%
0006323701	3	105.66	15,840	-	-	15,840	$ 2,014.05	$ 2,261.93	$ 247.88	12.31%
0006325000	12	809.52	137,820	46,620	-	184,440	$ 21,401.89	$ 23,577.71	$ 2,175.82	10.17%
0006326000	12	347.73	175,950	12,489	-	188,439	$ 17,794.87	$ 19,358.60	$ 1,563.72	8.79%
0006327400	3	-	-	42,120	-	42,120	$ 4,542.12	$ 4,708.20	$ 166.08	3.66%
0006327500	3	-	-	31,560	-	31,560	$ 3,422.16	$ 3,546.60	$ 124.44	3.64%
0006330300	4	83.98	5,860	160	-	6,020	$ 1,126.11	$ 1,285.78	$ 159.67	14.18%
0006330301	3	0.32	80	140	-	220	$ 98.25	$ 99.74	$ 1.48	1.51%
0006334600	7	267.90	28,400	92,240	-	120,640	$ 13,944.27	$ 14,870.08	$ 925.81	6.64%
0006347000	4	95.68	22,340	11,120	-	33,460	$ 3,667.41	$ 3,980.84	$ 313.43	8.55%
0006350800	12	753.44	234,080	36,320	-	270,400	$ 27,555.01	$ 30,149.30	$ 2,594.28	9.41%
0006351500	4	98.82	36,540	40	-	36,580	$ 3,635.32	$ 3,989.90	$ 354.58	9.75%
0006355900	7	355.32	860	10,300	-	11,160	$ 3,644.96	$ 4,223.40	$ 578.45	15.87%
0006356900	4	149.12	71,360	48,000	-	119,360	$ 11,801.52	$ 12,617.15	$ 815.63	6.91%
0006356901	3	147.84	69,440	-	-	69,440	$ 6,525.68	$ 7,139.29	$ 613.61	9.40%
0006359900	3	-	-	11,180	-	11,180	$ 1,260.72	$ 1,304.80	$ 44.08	3.50%
0006359901	1	-	-	-	-	-	$ 25.00	$ 25.00	$ -	0.00%
0006370500	3	-	-	8,800	-	8,800	$ 1,008.30	$ 1,043.00	$ 34.70	3.44%
0006374200	12	194.76	840	80	-	920	$ 1,640.83	$ 1,938.03	$ 297.20	18.11%
0006381100	12	116.66	-	8,660	-	8,660	$ 1,976.74	$ 2,185.88	$ 209.14	10.58%
0006384700	3	-	-	42,322	96,378	138,700	$ 12,182.90	$ 12,440.66	$ 257.76	2.12%
0006384800	3	-	-	43,644	30,816	74,460	$ 7,139.97	$ 7,341.12	$ 201.15	2.82%

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

COMPARISON OF EXISTING AND PROPOSED RATES
IRRIGATION - SEASONAL

Customer Charge	$ 25.00	$ 25.00	$ -	0.00%
Billing kW (Apr-Oct)	$ 6.50	$ 8.00	$ 1.50	23.08%
kWh (Apr-Oct)	$ 0.06590	$ 0.084700	$ 0.01880	28.53%
kWh (Nov-Mar)				
First 300 kWh/kW/Mo	$ 0.092900	$ 0.110000	$ 0.01710	18.41%
Over 300 kWh/kW/Mo	$ 0.065900	$ 0.080000	$ 0.01410	21.40%
WPCA	$ 0.013157	$ -	$ (0.01316)	-100.00%

	BILLING UNITS						REVENUE			
				NOV-MAR						
ACCT NUMBER	ACTIVE	BILLING KW (APR-OCT)	KWH (APR-OCT)	FIRST 300 KWH/KW/MO	OVER 300 KWH/KW/MO	TOTAL KWH	EXISTING REVENUE	PROPOSED REVENUE	$ CHANGE	% CHANGE
0006385000	6	91.14	1,503	494	-	1,997	$ 913.62	$ 1,060.76	$ 147.14	16.10%
0006392600	12	1,193.28	140,340	33,480	-	173,820	$ 22,701.97	$ 25,415.84	$ 2,713.87	11.95%
0006411800	12	806.58	261,700	18,600	-	280,300	$ 28,204.65	$ 30,964.63	$ 2,759.98	9.79%
0006411900	6	242.94	61,760	14,160	-	75,920	$ 8,113.44	$ 8,882.19	$ 768.75	9.48%
0006412000	12	597.48	191,600	15,060	-	206,660	$ 20,928.16	$ 22,964.96	$ 2,036.80	9.73%
0006412500	12	796.26	266,240	27,460	-	293,700	$ 29,436.15	$ 32,241.21	$ 2,805.06	9.53%
0006414900	11	945.64	152,520	36,820	-	189,340	$ 22,384.45	$ 24,808.76	$ 2,424.31	10.83%
0006416500	2	-	-	64,136	17,304	81,440	$ 8,220.07	$ 8,489.28	$ 269.21	3.27%
0006444200	10	775.98	275,500	33,638	29,902	339,040	$ 33,005.58	$ 35,885.03	$ 2,879.45	8.72%
0006462900	10	606.50	213,660	16,200	-	229,860	$ 22,801.69	$ 24,981.00	$ 2,179.31	9.56%
0006466600	9	511.38	119,800	22,646	5,594	148,040	$ 15,864.01	$ 17,401.68	$ 1,537.67	9.69%
0006473300	9	619.96	200,740	20	-	200,760	$ 20,126.76	$ 22,189.56	$ 2,062.79	10.25%
0006475400	9	231.05	43,246	-	-	43,246	$ 5,145.72	$ 5,736.34	$ 590.61	11.48%
0006491700	9	843.50	252,940	40	-	252,980	$ 25,708.67	$ 28,401.42	$ 2,692.75	10.47%
0006495200	3	294.84	32,500	-	-	32,500	$ 4,560.81	$ 5,186.47	$ 625.66	13.72%
0006495500	2	85.13	7,490	-	-	7,490	$ 1,195.48	$ 1,365.44	$ 169.96	14.22%
0006499000	8	808.80	120,000	2,520	-	122,520	$ 15,211.30	$ 17,111.60	$ 1,900.30	12.49%
0006502000	9	764.32	313,600	27,040	-	340,640	$ 32,853.14	$ 35,875.88	$ 3,022.74	9.20%
0006512500	7	89.21	6,371	4,451	-	10,822	$ 1,730.60	$ 1,917.91	$ 187.32	10.82%
0006517000	5	280.90	61,600	-	-	61,600	$ 6,820.76	$ 7,589.72	$ 768.96	11.27%
0006517300	8	440.42	104,380	40	-	104,420	$ 11,318.94	$ 12,568.75	$ 1,249.80	11.04%
0006519100	8	263.84	37,030	1,489	-	38,519	$ 5,000.36	$ 5,610.95	$ 610.59	12.21%
0006523700	7	71.00	5,853	2,258	-	8,111	$ 1,338.70	$ 1,487.13	$ 148.43	11.09%
0006523800	7	214.08	4,080	880	-	4,960	$ 1,982.40	$ 2,330.02	$ 347.61	17.53%
0006535500	7	293.34	33,108	-	-	33,108	$ 4,699.13	$ 5,325.97	$ 626.84	13.34%
0006561200	6	241.62	66,060	7,800	-	73,860	$ 7,770.28	$ 8,536.24	$ 765.96	9.86%
0006564900	5	238.52	24,229	39,192	-	63,421	$ 7,747.44	$ 8,396.48	$ 649.04	8.38%
0006572300	5	200.80	320	-	-	320	$ 1,455.50	$ 1,758.50	$ 303.01	20.82%
0006576800	1	-	20	-	-	20	$ 26.58	$ 26.69	$ 0.11	0.42%
0006576801	4	223.20	71,560	34,356	4,984	110,900	$ 11,245.83	$ 12,124.61	$ 878.78	7.81%
0006577000	5	369.16	179,700	120	-	179,820	$ 16,743.81	$ 18,312.07	$ 1,568.26	9.37%

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

COMPARISON OF EXISTING AND PROPOSED RATES
IRRIGATION - SEASONAL

Customer Charge	$ 25.00	$ 25.00	$ -	0.00%
Billing kW (Apr-Oct)	$ 6.50	$ 8.00	$ 1.50	23.08%
kWh (Apr-Oct)	$ 0.06590	$ 0.084700	$ 0.01880	28.53%
kWh (Nov-Mar)				
First 300 kWh/kW/Mo	$ 0.092900	$ 0.110000	$ 0.01710	18.41%
Over 300 kWh/kW/Mo	$ 0.065900	$ 0.080000	$ 0.01410	21.40%
WPCA	$ 0.013157	$ -	$ (0.01316)	-100.00%

	BILLING UNITS						REVENUE			
				NOV-MAR						
ACCT NUMBER	ACTIVE	BILLING KW (APR-OCT)	KWH (APR-OCT)	FIRST 300 KWH/KW/MO	OVER 300 KWH/KW/MO	TOTAL KWH	EXISTING REVENUE	PROPOSED REVENUE	$ CHANGE	% CHANGE
0006577100	5	375.44	99,440	160	-	99,600	$ 10,443.76	$ 11,568.69	$ 1,124.93	10.77%
0006579900	5	364.28	147,580	100	-	147,680	$ 14,170.66	$ 15,550.27	$ 1,379.61	9.74%
0006580000	5	369.82	160,340	920	-	161,260	$ 15,302.40	$ 16,765.56	$ 1,463.16	9.56%
0006580400	5	371.56	122,260	36,980	-	159,240	$ 16,127.64	$ 17,520.70	$ 1,393.07	8.64%
0006587700	5	360.04	145,400	60	-	145,460	$ 13,966.51	$ 15,327.30	$ 1,360.79	9.74%
0006587800	5	353.54	131,660	120	-	131,780	$ 12,844.38	$ 14,118.12	$ 1,273.74	9.92%
0006591900	5	937.76	319,600	57,120	-	376,720	$ 37,545.03	$ 40,980.40	$ 3,435.37	9.15%
0006602400	2	51.24	89	-	-	89	$ 390.10	$ 467.46	$ 77.36	19.83%
0006609300	3	132.12	22,500	-	-	22,500	$ 2,712.56	$ 3,037.71	$ 325.15	11.99%
0006621800	3	102.34	3,200	-	-	3,200	$ 993.19	$ 1,164.76	$ 171.57	17.27%
0006630900	1	-	-	240	-	240	$ 50.45	$ 51.40	$ 0.95	1.88%
0006638000	3	138.74	71,160	3,800	-	74,960	$ 7,005.52	$ 7,630.17	$ 624.65	8.92%
0006638100	3	120.30	17,320	40	-	17,360	$ 2,230.46	$ 2,508.80	$ 278.34	12.48%
0006648200	3	113.36	53,480	23,640	-	77,120	$ 7,547.00	$ 8,112.04	$ 565.04	7.49%
0006653500	3	123.18	26,760	-	-	26,760	$ 2,991.24	$ 3,327.01	$ 335.78	11.23%
0006653600	3	87.22	21,000	14,180	-	35,180	$ 3,806.02	$ 4,111.26	$ 305.24	8.02%
0006653700	3	91.12	21,300	-	-	21,300	$ 2,351.19	$ 2,608.07	$ 256.88	10.93%
0006653800	3	86.40	31,260	-	-	31,260	$ 3,107.92	$ 3,413.92	$ 306.00	9.85%
0006653900	3	99.40	38,380	4,340	-	42,720	$ 4,215.60	$ 4,598.39	$ 382.79	9.08%
0006654000	3	104.68	31,520	25,080	-	56,600	$ 5,907.21	$ 6,340.98	$ 433.78	7.34%
0006654100	3	86.10	3,660	-	-	3,660	$ 924.00	$ 1,073.80	$ 149.80	16.21%
0006654200	3	55.73	12,443	8,618	-	21,061	$ 2,334.95	$ 2,522.74	$ 187.79	8.04%
0006654300	3	73.42	20,160	40	-	20,200	$ 2,150.26	$ 2,374.31	$ 224.05	10.42%
0006654400	3	72.24	5,627	52	-	5,679	$ 994.93	$ 1,135.25	$ 140.32	14.10%
0006654500	3	99.02	17,900	-	-	17,900	$ 2,133.75	$ 2,383.29	$ 249.54	11.69%
0006659500	2	-	-	156	24	180	$ 68.44	$ 69.08	$ 0.64	0.93%
0006669500	1	-	-	-	-	-	$ 25.00	$ 25.00	$ -	0.00%
0006670200	2	-	-	-	-	-	$ 50.00	$ 50.00	$ -	0.00%
0006672800	2	-	-	4,928	16,192	21,120	$ 1,852.74	$ 1,887.44	$ 34.70	1.87%
0006679300	-	-	-	-	-	-	$ -	$ -	$ -	#DIV/0!
	3,033	122,092.97	29,157,616	8,013,218	823,528	37,994,362	$ 4,089,506.47	$ 4,469,555.06	$ 380,048.59	9.29%

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

COMPARISON OF EXISTING AND PROPOSED RATES
IRRIGATION - DAILY CONTROL

Customer Charge	$ 25.00	$ 25.00	$ -	0.00%
Billing kW	$ -	$ -	$ -	N/A
First 150 kWh/kW/Mo	$ 0.09290	$ 0.11000	$ 0.01710	18.41%
Next 150 kWh/kW/Mo	$ 0.08950	$ 0.11000	$ 0.02050	22.91%
Over 300 kWh/kW/Mo	$ 0.06450	$ 0.08000	$ 0.01550	24.03%
kWh Discount*	19.00%	25%		
WPCA	$ 0.01316	$ -	$ (0.01316)	-100.00%

* Discount ap

only when usage exceeds 2nd block

BILLING UNITS

ACCT NUMBER	ACTIVE	BILLING KW	KWH	FIRST 150 KWH/KW/MO	NEXT 150 KWH/KW/MO	OVER 300 KWH/KW/MO	EXISTING REVENUE	PROPOSED REVENUE	$ CHANGE	% CHANGE
0000045703	9	160.80	64,800	24,168	21,592	19,040	$ 5,933.00	$ 5,910.60	$ (22.40)	-0.38%
0000367500	12	294.70	101,142	38,199	32,155	30,788	$ 9,499.85	$ 8,918.97	$ (580.88)	-6.11%
0000367700	12	327.62	73,081	43,514	22,811	6,756	$ 7,110.73	$ 7,071.98	$ (38.75)	-0.54%
0000368100	12	574.00	211,660	91,370	74,970	45,320	$ 19,173.47	$ 18,997.25	$ (176.22)	-0.92%
0000368400	12	226.40	37,994	27,064	10,022	908	$ 4,108.52	$ 4,196.35	$ 87.83	2.14%
0000404600	12	569.80	106,060	55,900	31,540	18,620	$ 10,538.08	$ 10,814.00	$ 275.92	2.62%
0000599101	12	141.60	12,005	11,824	181	-	$ 1,572.61	$ 1,620.55	$ 47.94	3.05%
0000665100	12	10.90	1,155	1,155	-	-	$ 447.50	$ 427.05	$ (20.45)	-4.57%
0000745201	12	106.11	39,953	14,255	11,235	14,463	$ 3,698.99	$ 3,643.02	$ (55.98)	-1.51%
0001126500	12	369.28	166,506	57,424	47,250	61,832	$ 15,320.88	$ 14,161.95	$ (1,158.93)	-7.56%
0001419400	12	293.16	123,740	46,370	33,930	43,440	$ 11,005.66	$ 10,912.00	$ (93.66)	-0.85%
0001425702	3	150.08	56,200	657	657	54,886	$ 4,451.62	$ 4,574.29	$ 122.66	2.76%
0001635401	12	468.00	150,560	68,160	40,640	41,760	$ 14,045.49	$ 14,183.20	$ 137.71	0.98%
0002210300	12	488.64	90,960	89,280	1,680	-	$ 9,941.24	$ 10,305.60	$ 364.36	3.67%
0002636800	12	345.00	16,074	16,074	-	-	$ 2,004.76	$ 2,068.14	$ 63.38	3.16%
0003779300	12	786.40	144,960	92,320	38,880	13,760	$ 14,236.13	$ 14,380.80	$ 144.67	1.02%
0004645203	12	532.16	214,760	80,260	70,100	64,400	$ 19,181.75	$ 19,090.90	$ (90.85)	-0.47%
0004932702	12	1,295.46	348,820	116,124	100,660	132,036	$ 30,168.52	$ 29,893.76	$ (274.76)	-0.91%
0005342300	4	46.61	1,140	1,140	-	-	$ 220.91	$ 225.40	$ 4.49	2.03%
0005342301	6	67.75	2,072	2,072	-	-	$ 369.75	$ 377.92	$ 8.17	2.21%
0005367500	12	306.81	15,103	15,103	-	-	$ 1,901.79	$ 1,961.33	$ 59.54	3.13%
0005378901	11	1,084.48	213,440	136,768	66,240	10,432	$ 21,828.05	$ 22,548.12	$ 720.07	3.30%
0005384901	2	-	-	-	-	-	$ 50.00	$ 50.00	$ -	0.00%
0005496002	1	-	-	-	-	-	$ 25.00	$ 25.00	$ -	0.00%
0005496003	9	177.51	71,532	25,472	23,247	22,813	$ 6,278.95	$ 6,130.55	$ (148.40)	-2.36%
0005500802	1	-	-	-	-	-	$ 25.00	$ 25.00	$ -	0.00%
0005500803	9	253.14	108,114	35,934	32,526	39,654	$ 9,327.26	$ 9,138.99	$ (188.27)	-2.02%
0005647500	12	587.13	115,166	41,428	25,923	47,815	$ 10,262.34	$ 10,255.06	$ (7.28)	-0.07%
0005648900	2	-	160	160	-	-	$ 66.97	$ 67.60	$ 0.63	0.95%
0005649400	12	741.28	262,880	3,456	3,456	255,968	$ 21,998.27	$ 21,347.68	$ (650.59)	-2.96%
0005692200	12	382.32	161,560	58,635	53,687	49,238	$ 14,634.43	$ 14,659.51	$ 25.07	0.17%
0005695900	3	0.12	77	77	-	-	$ 83.17	$ 83.47	$ 0.30	0.36%
0005699200	12	135.08	26,923	15,037	8,658	3,228	$ 2,935.08	$ 3,007.28	$ 72.20	2.46%
0005699900	12	206.61	48,117	30,019	16,675	1,423	$ 5,045.08	$ 5,136.03	$ 90.95	1.80%
0005727501	3	49.49	4,978	4,978	-	-	$ 577.95	$ 622.58	$ 44.63	7.72%
0005728602	3	156.40	12,260	12,260	-	-	$ 1,350.25	$ 1,423.60	$ 73.35	5.43%
0005732000	12	169.98	32,899	14,328	9,273	9,298	$ 3,197.29	$ 3,129.94	$ (67.36)	-2.11%

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

COMPARISON OF EXISTING AND PROPOSED RATES
IRRIGATION - DAILY CONTROL

Customer Charge	$ 25.00	$ 25.00	$ -	0.00%
Billing kW	$ -	$ -	$ -	N/A
First 150 kWh/kW/Mo	$ 0.09290	$ 0.11000	$ 0.01710	18.41%
Next 150 kWh/kW/Mo	$ 0.08950	$ 0.11000	$ 0.02050	22.91%
Over 300 kWh/kW/Mo	$ 0.06450	$ 0.08000	$ 0.01550	24.03%
kWh Discount*	19.00%	25%		
WPCA	$ 0.01316	$ -	$ (0.01316)	-100.00%

* Discount ap

only when usage exceeds 2nd block

BILLING UNITS

ACCT NUMBER	ACTIVE	BILLING KW	KWH	FIRST 150 KWH/KW/MO	NEXT 150 KWH/KW/MO	OVER 300 KWH/KW/MO	EXISTING REVENUE	PROPOSED REVENUE	$ CHANGE	% CHANGE
0005774400	12	572.82	188,400	95,805	56,055	36,540	$ 17,508.89	$ 17,477.55	$ (31.34)	-0.18%
0005799200	12	159.34	31,743	18,042	8,850	4,851	$ 3,192.04	$ 3,159.45	$ (32.59)	-1.02%
0005799300	12	231.74	42,439	23,780	11,812	6,848	$ 4,257.10	$ 4,272.06	$ 14.96	0.35%
0005799400	12	270.00	47,723	25,238	11,904	10,582	$ 4,621.36	$ 4,598.80	$ (22.56)	-0.49%
0005937001	12	127.82	359	359	-	-	$ 338.06	$ 339.49	$ 1.43	0.42%
0006011700	12	650.10	256,220	92,448	75,964	87,808	$ 22,459.36	$ 22,259.23	$ (200.13)	-0.89%
0006011800	12	834.96	224,540	79,448	62,884	82,208	$ 19,841.37	$ 19,754.23	$ (87.14)	-0.44%
0006011900	12	1,002.14	365,240	144,692	124,258	96,290	$ 32,846.92	$ 32,775.48	$ (71.45)	-0.22%
0006012100	12	711.40	235,560	87,780	74,900	72,880	$ 20,671.05	$ 20,395.20	$ (275.85)	-1.33%
0006012300	12	1,048.60	256,480	133,960	77,480	45,040	$ 24,037.61	$ 24,112.40	$ 74.79	0.31%
0006012400	7	466.62	184,760	75,756	67,018	41,986	$ 16,380.77	$ 16,114.09	$ (266.68)	-1.63%
0006050600	12	247.84	6,830	6,830	-	-	$ 1,052.70	$ 1,051.30	$ (1.40)	-0.13%
0006072100	12	724.48	117,600	81,856	32,576	3,168	$ 12,193.97	$ 12,541.68	$ 347.71	2.85%
0006082700	12	913.00	318,620	127,216	118,568	72,836	$ 28,470.63	$ 28,164.61	$ (306.02)	-1.07%
0006083100	12	901.92	250,100	101,956	68,118	80,026	$ 22,323.38	$ 22,240.74	$ (82.64)	-0.37%
0006087900	12	968.94	194,360	108,820	67,952	17,588	$ 18,944.24	$ 19,186.48	$ 242.24	1.28%
0006090500	12	600.34	262,420	83,280	76,260	102,880	$ 22,307.52	$ 21,885.50	$ (422.02)	-1.89%
0006092201	11	399.96	109,060	49,648	35,484	23,928	$ 9,976.54	$ 9,863.83	$ (112.71)	-1.13%
0006092301	11	443.06	131,260	49,496	41,016	40,748	$ 11,477.89	$ 11,235.28	$ (242.61)	-2.11%
0006092401	11	691.72	165,360	28,212	24,208	112,940	$ 13,725.35	$ 13,810.85	$ 85.50	0.62%
0006093801	3	187.44	15,700	15,700	-	-	$ 1,715.09	$ 1,802.00	$ 86.91	5.07%
0006096200	12	355.79	11,143	10,485	658	-	$ 1,479.56	$ 1,525.73	$ 46.17	3.12%
0006096300	12	217.62	6,067	6,067	-	-	$ 943.43	$ 967.37	$ 23.94	2.54%
0006155400	12	992.54	293,740	120,670	83,520	89,550	$ 25,925.45	$ 25,639.03	$ (286.42)	-1.10%
0006163000	12	44.34	678	678	-	-	$ 451.92	$ 374.58	$ (77.34)	-17.11%
0006173400	4	0.04	38	38	-	-	$ 104.04	$ 104.18	$ 0.14	0.13%
0006173500	4	0.04	26	26	-	-	$ 102.77	$ 102.86	$ 0.09	0.09%
0006173600	4	0.04	12	12	-	-	$ 101.28	$ 101.32	$ 0.04	0.04%
0006173700	4	44.52	467	467	-	-	$ 149.52	$ 151.37	$ 1.85	1.23%
0006173800	4	19.88	4,278	3,042	1,236	-	$ 553.72	$ 570.58	$ 16.86	3.05%
0006180900	12	789.90	24,040	24,040	-	-	$ 2,849.60	$ 2,944.40	$ 94.80	3.33%
0006180901	-	-	-	-	-	-	$ -	$ -	$ -	#DIV/0!
0006199800	12	748.14	173,880	79,720	44,860	49,300	$ 15,912.87	$ 15,923.25	$ 10.38	0.07%
0006224900	12	932.02	320,840	138,247	112,623	69,970	$ 28,876.19	$ 28,603.53	$ (272.67)	-0.94%
0006242500	12	616.33	138,293	64,477	47,983	25,833	$ 12,984.73	$ 13,014.64	$ 29.91	0.23%
0006269100	3	212.40	18,260	6	6	18,248	$ 1,468.14	$ 1,535.83	$ 67.69	4.61%
0006269200	3	170.54	14,740	228	228	14,284	$ 1,198.94	$ 1,255.34	$ 56.40	4.70%

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

COMPARISON OF EXISTING AND PROPOSED RATES
IRRIGATION - DAILY CONTROL

Customer Charge	$ 25.00	$ 25.00	$ -	0.00%
Billing kW	$ -	$ -	$ -	N/A
First 150 kWh/kW/Mo	$ 0.09290	$ 0.11000	$ 0.01710	18.41%
Next 150 kWh/kW/Mo	$ 0.08950	$ 0.11000	$ 0.02050	22.91%
Over 300 kWh/kW/Mo	$ 0.06450	$ 0.08000	$ 0.01550	24.03%
kWh Discount*	19.00%	25%		
WPCA	$ 0.01316	$ -	$ (0.01316)	-100.00%

* Discount ap

only when usage exceeds 2nd block

BILLING UNITS

ACCT NUMBER	ACTIVE	BILLING KW	KWH	FIRST 150 KWH/KW/MO	NEXT 150 KWH/KW/MO	OVER 300 KWH/KW/MO	EXISTING REVENUE	PROPOSED REVENUE	$ CHANGE	% CHANGE
0006291300	7	451.74	79,920	49,599	23,907	6,414	$ 7,920.66	$ 8,072.37	$ 151.71	1.92%
0006312400	3	57.70	7,931	7,082	849	-	$ 913.27	$ 947.41	$ 34.14	3.74%
0006319300	12	1,613.64	581,460	214,830	140,490	226,140	$ 50,894.58	$ 50,853.30	$ (41.28)	-0.08%
0006411400	12	277.60	113,460	44,052	37,246	32,162	$ 10,148.19	$ 9,998.60	$ (149.60)	-1.47%
0006411600	12	363.64	156,920	1,332	1,212	154,376	$ 12,512.08	$ 12,863.26	$ 351.18	2.81%
0006411700	6	236.00	97,640	1,220	1,200	95,220	$ 7,755.48	$ 7,967.80	$ 212.32	2.74%
0006412400	12	388.00	169,260	1,312	1,032	166,916	$ 13,471.56	$ 13,854.36	$ 382.80	2.84%
0006441800	10	641.60	241,120	85,440	76,000	79,680	$ 20,930.69	$ 20,620.80	$ (309.89)	-1.48%
0006441900	10	504.62	241,080	63,956	61,596	115,528	$ 20,193.13	$ 19,915.18	$ (277.95)	-1.38%
0006442100	10	324.68	165,480	49,192	49,032	67,256	$ 14,024.28	$ 13,738.36	$ (285.92)	-2.04%
0006442200	10	321.02	171,280	48,888	48,888	73,504	$ 14,467.45	$ 14,196.84	$ (270.61)	-1.87%
0006470700	9	202.46	15,977	4,126	4,104	7,747	$ 1,543.28	$ 1,524.34	$ (18.94)	-1.23%
0006471300	9	676.40	318,520	95,580	90,000	132,940	$ 26,805.74	$ 26,324.00	$ (481.74)	-1.80%
0006484800	4	588.40	139,660	77,010	28,580	34,070	$ 13,037.73	$ 13,195.58	$ 157.85	1.21%
0006488200	9	1,592.10	363,960	207,306	125,100	31,554	$ 37,840.68	$ 34,741.67	$ (3,099.02)	-8.19%
0006495000	8	529.36	38,400	38,400	-	-	$ 4,272.59	$ 4,424.00	$ 151.41	3.54%
0006520000	7	489.54	154,860	59,736	40,800	54,324	$ 13,887.56	$ 13,945.39	$ 57.83	0.42%
0006520100	7	419.56	41,180	37,264	3,916	-	$ 4,529.11	$ 4,704.80	$ 175.69	3.88%
0006522900	7	61.32	15,960	9,139	6,821	-	$ 1,844.49	$ 1,930.60	$ 86.11	4.67%
0006640000	3	167.78	19,640	19,640	-	-	$ 2,157.96	$ 2,235.40	$ 77.44	3.59%
	866	38,710.36	10,581,835	4,264,613	2,845,181	3,472,041	$ 963,210.84	$ 957,293.72	$ (5,917.13)	-0.61%

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

COMPARISON OF EXISTING AND PROPOSED RATES
IRRIGATION - WEEKLY CONTROL

Customer Charge	$ 25.00	$ 25.00	$ -	0.00%
Billing kW	$ -	$ -	$ -	N/A
First 150 kWh/kW/Mo	$ 0.092900	$ 0.110000	$ 0.01710	18.41%
Next 150 kWh/kW/Mo	$ 0.089500	$ 0.110000	$ 0.02050	22.91%
Over 300 kWh/kW/Mo	$ 0.064500	$ 0.080000	$ 0.01550	24.03%
kWh Discount*	7.00%	5.00%		
WPCA	$ 0.01316	$ -	$ (0.01316)	-100.00%

* Discount ap

only when usage exceeds 2nd block

BILLING UNITS

ACCT NUMBER	ACTIVE	BILLING KW	KWH	FIRST 150 KWH/KW/MO	NEXT 150 KWH/KW/MO	OVER 300 KWH/KW/MO	EXISTING REVENUE	PROPOSED REVENUE	$ CHANGE	% CHANGE
0000009001	12	-	-	-	-	-	$ 816.00	$ 816.00	$ -	0.00%
0000039902	12	280.79	18,823	18,808	3	12	$ 2,296.30	$ 2,266.71	$ (29.59)	-1.29%
0000042201	12	-	1	-	-	1	$ 325.07	$ 300.08	$ (24.99)	-7.69%
0000051000	12	525.90	224,713	43,756	42,000	138,957	$ 19,506.97	$ 21,299.59	$ 1,792.62	9.19%
0000072100	12	1,665.60	547,840	278,480	203,760	65,600	$ 68,288.13	$ 57,485.60	$ (10,802.53)	-15.82%
0000072302	10	135.09	320	320	-	-	$ 283.94	$ 285.20	$ 1.26	0.44%
0000077501	12	217.66	16,732	16,732	-	-	$ 2,187.06	$ 2,140.52	$ (46.54)	-2.13%
0000077702	12	353.32	85,884	49,326	29,085	7,473	$ 8,842.97	$ 9,303.80	$ 460.83	5.21%
0000080201	12	519.45	51,137	41,440	9,697	-	$ 5,690.46	$ 5,925.07	$ 234.61	4.12%
0000082500	12	126.04	2,550	2,550	-	-	$ 677.73	$ 702.11	$ 24.37	3.60%
0000105300	12	312.50	43,075	41,286	1,789	-	$ 4,862.33	$ 5,038.25	$ 175.92	3.62%
0000107200	12	344.26	64,993	38,268	20,303	6,422	$ 7,473.14	$ 7,134.40	$ (338.74)	-4.53%
0000336900	12	370.79	988	988	-	-	$ 2,470.05	$ 2,746.89	$ 276.85	11.21%
0000346500	12	388.14	15,789	15,789	-	-	$ 1,974.53	$ 2,036.79	$ 62.26	3.15%
0000349700	12	352.12	97,555	52,200	34,837	10,518	$ 10,559.30	$ 10,476.26	$ (83.04)	-0.79%
0000405101	12	469.44	26,240	26,240	-	-	$ 3,082.92	$ 3,186.40	$ 103.48	3.36%
0000531300	12	114.80	10,333	9,500	833	-	$ 1,393.05	$ 1,436.63	$ 43.58	3.13%
0000579500	12	264.72	3,284	3,284	-	-	$ 805.12	$ 896.16	$ 91.04	11.31%
0000598401	3	67.20	-	-	-	-	$ 75.00	$ 75.00	$ -	0.00%
0000598402	2	133.28	17,440	10,648	6,792	-	$ 1,876.55	$ 1,968.40	$ 91.85	4.89%
0000598800	12	493.11	47,475	47,004	472	-	$ 5,474.68	$ 5,522.25	$ 47.57	0.87%
0000598900	12	127.38	19,549	16,504	3,046	-	$ 2,421.96	$ 2,450.39	$ 28.43	1.17%
0000599000	12	139.01	17,110	13,451	3,659	-	$ 2,102.19	$ 2,182.10	$ 79.91	3.80%
0000599200	12	172.07	29,612	19,785	8,584	1,243	$ 3,319.78	$ 3,471.49	$ 151.71	4.57%
0000600801	12	407.84	24,000	24,000	-	-	$ 2,845.38	$ 2,940.00	$ 94.62	3.33%
0000602600	1	-	-	-	-	-	$ 97.90	$ 25.00	$ (72.90)	-74.46%
0000602800	12	165.83	47,657	24,420	16,112	7,125	$ 4,928.70	$ 5,183.32	$ 254.62	5.17%
0000603100	12	150.80	33,502	27,635	5,868	-	$ 3,894.61	$ 3,985.22	$ 90.61	2.33%
0000603200	12	148.08	30,865	21,744	8,993	129	$ 3,577.53	$ 3,668.39	$ 90.86	2.54%
0000603400	12	96.55	7,868	7,277	591	-	$ 1,414.01	$ 1,165.48	$ (248.53)	-17.58%
0000603500	12	30.93	2,946	2,946	-	-	$ 656.22	$ 650.38	$ (5.84)	-0.89%
0000603600	12	31.46	3,280	3,280	-	-	$ 647.86	$ 660.80	$ 12.94	2.00%
0000603700	12	77.89	10,594	10,323	272	-	$ 1,422.65	$ 1,465.34	$ 42.69	3.00%

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

COMPARISON OF EXISTING AND PROPOSED RATES
IRRIGATION - WEEKLY CONTROL

Customer Charge	$ 25.00	$ 25.00	$ -	0.00%
Billing kW	$ -	$ -	$ -	N/A
First 150 kWh/kW/Mo	$ 0.092900	$ 0.110000	$ 0.01710	18.41%
Next 150 kWh/kW/Mo	$ 0.089500	$ 0.110000	$ 0.02050	22.91%
Over 300 kWh/kW/Mo	$ 0.064500	$ 0.080000	$ 0.01550	24.03%
kWh Discount*	7.00%	5.00%		
WPCA	$ 0.01316	$ -	$ (0.01316)	-100.00%

* Discount ap

only when usage exceeds 2nd block

BILLING UNITS

ACCT NUMBER	ACTIVE	BILLING KW	KWH	FIRST 150 KWH/KW/MO	NEXT 150 KWH/KW/MO	OVER 300 KWH/KW/MO	EXISTING REVENUE	PROPOSED REVENUE	$ CHANGE	% CHANGE
0000603800	12	170.83	26,901	19,255	7,261	385	$ 3,079.12	$ 3,214.56	$ 135.44	4.40%
0000603900	12	189.44	46,104	28,742	17,076	286	$ 5,075.58	$ 5,321.61	$ 246.03	4.85%
0000604500	12	24.40	1,499	1,499	-	-	$ 686.63	$ 805.63	$ 119.00	17.33%
0000604600	12	289.25	87,774	36,339	30,159	21,276	$ 8,542.32	$ 8,985.11	$ 442.79	5.18%
0000613100	12	162.43	31,101	18,148	9,012	3,941	$ 3,383.41	$ 3,540.41	$ 157.01	4.64%
0000613300	12	-	-	-	-	-	$ 300.00	$ 300.00	$ -	0.00%
0000613400	12	1,331.52	226,240	146,560	71,680	8,000	$ 24,608.25	$ 24,397.28	$ (210.97)	-0.86%
0000613500	12	363.20	24,000	24,000	-	-	$ 2,845.37	$ 2,940.00	$ 94.63	3.33%
0000613800	12	884.32	157,280	79,040	45,440	32,800	$ 15,471.76	$ 16,252.48	$ 780.72	5.05%
0000614000	2	38.12	809	809	-	-	$ 110.80	$ 138.99	$ 28.19	25.44%
0000614001	11	396.47	68,510	37,766	15,532	15,212	$ 6,872.77	$ 7,196.69	$ 323.92	4.71%
0000621700	12	41.04	173	173	-	-	$ 489.26	$ 512.96	$ 23.70	4.84%
0000661500	12	356.41	75,713	51,428	24,285	-	$ 7,485.17	$ 8,628.43	$ 1,143.26	15.27%
0000666100	12	189.84	30,789	23,183	6,265	1,341	$ 3,467.69	$ 3,613.56	$ 145.87	4.21%
0000666700	12	186.40	41,376	23,308	17,056	1,012	$ 4,524.88	$ 4,755.00	$ 230.12	5.09%
0000666800	12	31.28	196	196	-	-	$ 1,003.25	$ 1,023.35	$ 20.10	2.00%
0000718601	12	419.10	139,484	48,647	35,144	55,693	$ 13,024.38	$ 13,655.65	$ 631.27	4.85%
0000753101	12	180.82	23,094	18,365	4,101	628	$ 2,683.03	$ 2,791.80	$ 108.77	4.05%
0000753302	12	136.10	70,867	22,065	20,994	27,808	$ 6,722.88	$ 7,061.32	$ 338.44	5.03%
0000753802	12	496.35	228,242	46,406	45,581	136,256	$ 19,935.49	$ 20,817.55	$ 882.06	4.42%
0000766301	12	465.52	194,663	58,016	48,588	88,059	$ 17,693.25	$ 18,580.11	$ 886.86	5.01%
0000766702	12	498.08	158,880	63,200	40,800	54,880	$ 15,024.02	$ 15,760.80	$ 736.78	4.90%
0000978500	12	-	-	-	-	-	$ 1,355.42	$ 1,392.00	$ 36.58	2.70%
0001175100	12	250.05	61,653	47,775	13,878	-	$ 6,791.55	$ 7,081.83	$ 290.28	4.27%
0001187300	12	84.27	2,982	2,982	-	-	$ 616.26	$ 628.02	$ 11.76	1.91%
0001216500	12	109.39	12,446	12,446	-	-	$ 1,619.99	$ 1,682.83	$ 62.83	3.88%
0001232300	12	219.02	6,523	6,523	-	-	$ 991.81	$ 1,017.53	$ 25.72	2.59%
0001265201	12	249.52	4,461	4,461	-	-	$ 773.12	$ 830.18	$ 57.06	7.38%
0001269300	12	111.52	16,633	11,822	3,731	1,080	$ 1,995.78	$ 2,075.78	$ 80.00	4.01%
0001296000	12	209.65	13,066	13,066	-	-	$ 2,002.00	$ 1,737.26	$ (264.74)	-13.22%
0001319302	7	423.31	45,595	36,266	9,330	-	$ 4,978.95	$ 5,190.45	$ 211.50	4.25%
0001319303	4	166.30	69,091	20,519	16,668	31,904	$ 6,252.02	$ 6,559.54	$ 307.52	4.92%
0001414801	3	38.17	201	201	-	-	$ 365.40	$ 722.84	$ 357.43	97.82%

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

COMPARISON OF EXISTING AND PROPOSED RATES
IRRIGATION - WEEKLY CONTROL

Customer Charge	$ 25.00	$ 25.00	$ -	0.00%
Billing kW	$ -	$ -	$ -	N/A
First 150 kWh/kW/Mo	$ 0.092900	$ 0.110000	$ 0.01710	18.41%
Next 150 kWh/kW/Mo	$ 0.089500	$ 0.110000	$ 0.02050	22.91%
Over 300 kWh/kW/Mo	$ 0.064500	$ 0.080000	$ 0.01550	24.03%
kWh Discount*	7.00%	5.00%		
WPCA	$ 0.01316	$ -	$ (0.01316)	-100.00%

* Discount ap

only when usage exceeds 2nd block

BILLING UNITS

ACCT NUMBER	ACTIVE	BILLING KW	KWH	FIRST 150 KWH/KW/MO	NEXT 150 KWH/KW/MO	OVER 300 KWH/KW/MO	EXISTING REVENUE	PROPOSED REVENUE	$ CHANGE	% CHANGE
0001452100	12	75.32	910	910	-	-	$ 732.13	$ 765.56	$ 33.43	4.57%
0001510501	12	322.87	14,043	14,043	-	-	$ 1,789.36	$ 1,844.73	$ 55.37	3.09%
0001538003	9	567.68	145,760	62,400	40,160	43,200	$ 13,888.37	$ 14,590.36	$ 701.99	5.05%
0001538103	10	417.44	141,440	56,800	38,080	46,560	$ 14,132.83	$ 14,071.04	$ (61.79)	-0.44%
0001916601	12	707.20	6,720	6,720	-	-	$ 1,786.69	$ 1,842.91	$ 56.23	3.15%
0001918700	12	49.85	7,039	7,039	-	-	$ 1,046.55	$ 1,074.29	$ 27.74	2.65%
0001921900	12	194.07	53,823	35,936	16,089	1,798	$ 5,768.49	$ 6,051.09	$ 282.60	4.90%
0001922500	12	204.80	52,960	36,800	13,760	2,400	$ 5,725.22	$ 5,987.60	$ 262.38	4.58%
0001927402	12	413.86	29,629	29,629	-	-	$ 3,442.36	$ 3,559.19	$ 116.83	3.39%
0001969003	12	1.56	1	1	-	-	$ 544.81	$ 544.82	$ 0.00	0.00%
0001969105	12	238.05	8,357	8,357	-	-	$ 1,186.32	$ 1,219.27	$ 32.95	2.78%
0001979201	12	35.02	18,300	2,498	2,498	13,305	$ 1,822.66	$ 1,886.38	$ 63.71	3.50%
0001979300	12	226.47	136,141	29,772	29,768	76,602	$ 12,082.08	$ 12,650.01	$ 567.93	4.70%
0002514700	12	581.86	178,029	93,829	58,126	26,074	$ 17,601.51	$ 18,548.22	$ 946.71	5.38%
0002634305	8	133.69	24,269	19,384	4,886	-	$ 2,757.30	$ 2,869.59	$ 112.29	4.07%
0002656201	12	-	-	-	-	-	$ 838.78	$ 842.40	$ 3.62	0.43%
0002725600	12	332.32	24,984	24,984	-	-	$ 2,949.72	$ 3,048.24	$ 98.52	3.34%
0002725700	12	290.05	26,805	26,805	-	-	$ 3,142.86	$ 3,248.55	$ 105.69	3.36%
0003195900	12	776.00	243,520	160,640	73,120	9,760	$ 24,939.32	$ 26,224.16	$ 1,284.84	5.15%
0004644400	12	872.32	137,440	106,280	31,100	60	$ 15,526.45	$ 15,266.45	$ (260.00)	-1.67%
0004645000	12	270.70	42,378	33,353	9,025	-	$ 4,763.81	$ 4,961.58	$ 197.77	4.15%
0004646200	12	972.32	383,680	102,080	95,040	186,560	$ 34,702.27	$ 35,862.56	$ 1,160.29	3.34%
0004648200	12	625.60	256,800	70,880	61,920	124,000	$ 23,012.71	$ 24,146.88	$ 1,134.17	4.93%
0004764400	12	236.36	19,940	19,940	-	-	$ 2,414.79	$ 2,493.40	$ 78.61	3.26%
0004901300	12	456.60	155,813	53,376	37,582	64,855	$ 14,419.11	$ 15,117.83	$ 698.72	4.85%
0004934800	12	278.83	17,198	17,198	-	-	$ 2,123.97	$ 2,191.78	$ 67.81	3.19%
0005061500	12	954.40	183,140	110,760	65,540	6,840	$ 18,967.56	$ 19,948.48	$ 980.92	5.17%
0005245000	12	364.95	82,194	44,076	29,129	8,989	$ 8,400.24	$ 8,845.36	$ 445.12	5.30%
0005291301	12	46.64	1,040	1,040	-	-	$ 410.30	$ 414.40	$ 4.10	1.00%
0005291401	12	112.50	45,932	11,036	8,754	26,142	$ 4,293.61	$ 4,477.23	$ 183.62	4.28%
0005400600	11	206.91	104,072	32,522	30,854	40,696	$ 9,722.34	$ 10,218.11	$ 495.77	5.10%
0005683400	12	161.29	45,474	26,640	16,964	1,870	$ 4,911.07	$ 5,159.05	$ 247.98	5.05%
0005683800	3	2.00	60	60	-	-	$ 81.37	$ 81.60	$ 0.23	0.28%

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

COMPARISON OF EXISTING AND PROPOSED RATES
IRRIGATION - WEEKLY CONTROL

Customer Charge	$ 25.00	$ 25.00	$ -	0.00%
Billing kW	$ -	$ -	$ -	N/A
First 150 kWh/kW/Mo	$ 0.092900	$ 0.110000	$ 0.01710	18.41%
Next 150 kWh/kW/Mo	$ 0.089500	$ 0.110000	$ 0.02050	22.91%
Over 300 kWh/kW/Mo	$ 0.064500	$ 0.080000	$ 0.01550	24.03%
kWh Discount*	7.00%	5.00%		
WPCA	$ 0.01316	$ -	$ (0.01316)	-100.00%

* Discount ap BILLING UNITS
only when usage exceeds 2nd block

ACCT NUMBER	ACTIVE	BILLING KW	KWH	FIRST 150 KWH/KW/MO	NEXT 150 KWH/KW/MO	OVER 300 KWH/KW/MO	EXISTING REVENUE	PROPOSED REVENUE	$ CHANGE	% CHANGE
0005695800	12	623.06	95,420	61,994	26,882	6,544	$ 9,948.67	$ 10,432.70	$ 484.03	4.87%
0005713300	12	472.00	186,360	71,100	61,280	53,980	$ 17,546.62	$ 18,510.96	$ 964.34	5.50%
0005716501	10	729.60	223,840	99,680	65,920	58,240	$ 21,314.94	$ 22,438.80	$ 1,123.86	5.27%
0005733601	12	215.58	69,075	28,254	18,961	21,860	$ 6,717.38	$ 7,050.06	$ 332.68	4.95%
0005733701	12	756.84	241,200	91,840	62,616	86,744	$ 22,483.80	$ 23,608.75	$ 1,124.95	5.00%
0005756102	12	51.01	13,819	7,633	4,529	1,657	$ 1,661.21	$ 1,734.25	$ 73.04	4.40%
0005756202	8	-	-	-	-	-	$ 200.00	$ 200.00	$ -	0.00%
0005756302	12	64.06	17,254	21	21	17,212	$ 1,665.74	$ 1,681.35	$ 15.61	0.94%
0005756402	12	150.06	26,254	20,493	5,762	-	$ 3,064.85	$ 3,187.94	$ 123.09	4.02%
0005756702	12	229.96	57,823	33,360	21,061	3,402	$ 6,323.78	$ 6,463.76	$ 139.98	2.21%
0005756902	12	79.89	18,236	8,939	6,189	3,108	$ 2,074.99	$ 2,169.85	$ 94.86	4.57%
0005757102	12	61.65	3,202	2,879	323	-	$ 638.49	$ 652.22	$ 13.73	2.15%
0005757200	12	1,271.28	551,520	178,320	151,200	222,000	$ 50,131.67	$ 52,720.23	$ 2,588.56	5.16%
0005757300	12	805.02	336,060	160,630	136,520	38,910	$ 34,792.76	$ 34,831.28	$ 38.51	0.11%
0005760500	3	-	-	-	-	-	$ 75.00	$ 75.00	$ -	0.00%
0005760501	1	58.60	80	80	-	-	$ 33.48	$ 33.80	$ 0.32	0.95%
0005761000	12	793.16	178,600	78,448	40,860	59,292	$ 17,032.16	$ 17,834.01	$ 801.85	4.71%
0005761700	3	-	-	-	-	-	$ 75.00	$ 75.00	$ -	0.00%
0005761701	1	-	-	-	-	-	$ 25.00	$ 25.00	$ -	0.00%
0005762900	3	-	-	-	-	-	$ 75.00	$ 75.00	$ -	0.00%
0005762901	9	136.24	29,753	17,910	11,843	-	$ 3,340.24	$ 3,497.83	$ 157.59	4.72%
0005763901	10	561.60	189,760	1,728	1,728	186,304	$ 15,056.39	$ 15,515.47	$ 459.08	3.05%
0005782902	8	556.48	204,000	77,536	54,368	72,096	$ 18,972.63	$ 19,933.81	$ 961.18	5.07%
0005783300	12	949.62	135,720	102,804	19,758	13,158	$ 14,070.59	$ 14,677.15	$ 606.56	4.31%
0005797301	11	763.86	188,860	4,738	4,698	179,424	$ 15,133.33	$ 15,615.20	$ 481.87	3.18%
0005802500	12	943.78	293,440	130,188	102,540	60,712	$ 28,582.87	$ 30,097.44	$ 1,514.57	5.30%
0005802600	12	602.32	176,460	65,388	43,164	67,908	$ 16,454.09	$ 17,255.18	$ 801.09	4.87%
0005803800	12	46.64	332	332	-	-	$ 335.23	$ 336.52	$ 1.29	0.39%
0005804501	9	555.89	287,099	90,693	81,984	114,422	$ 26,098.77	$ 27,471.41	$ 1,372.63	5.26%
0005822801	10	747.36	338,240	2,752	2,592	332,896	$ 21,302.63	$ 27,441.01	$ 6,138.37	28.82%
0005828602	9	766.60	262,400	115,552	93,222	53,626	$ 25,661.36	$ 27,003.73	$ 1,342.38	5.23%
0005849301	5	723.00	217,680	101,064	70,188	46,428	$ 20,941.67	$ 22,084.54	$ 1,142.88	5.46%
0005867200	12	372.65	55,559	36,562	10,643	8,354	$ 5,828.52	$ 6,082.92	$ 254.40	4.36%

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

COMPARISON OF EXISTING AND PROPOSED RATES
IRRIGATION - WEEKLY CONTROL

Customer Charge	$ 25.00	$ 25.00	$ -	0.00%
Billing kW	$ -	$ -	$ -	N/A
First 150 kWh/kW/Mo	$ 0.092900	$ 0.110000	$ 0.01710	18.41%
Next 150 kWh/kW/Mo	$ 0.089500	$ 0.110000	$ 0.02050	22.91%
Over 300 kWh/kW/Mo	$ 0.064500	$ 0.080000	$ 0.01550	24.03%
kWh Discount*	7.00%	5.00%		
WPCA	$ 0.01316	$ -	$ (0.01316)	-100.00%

* Discount ap

only when usage exceeds 2nd block

BILLING UNITS

ACCT NUMBER	ACTIVE	BILLING KW	KWH	FIRST 150 KWH/KW/MO	NEXT 150 KWH/KW/MO	OVER 300 KWH/KW/MO	EXISTING REVENUE	PROPOSED REVENUE	$ CHANGE	% CHANGE
0005897400	12	1,216.78	177,660	140,500	27,600	9,560	$ 18,528.54	$ 19,341.96	$ 813.42	4.39%
0006052800	2	43.71	12,000	6,557	5,444	-	$ 1,304.17	$ 1,370.00	$ 65.83	5.05%
0006090800	12	1,124.04	326,700	147,036	105,060	74,604	$ 31,182.18	$ 32,886.91	$ 1,704.73	5.47%
0006091000	12	1,010.16	152,600	129,598	23,002	-	$ 18,064.27	$ 17,086.00	$ (978.27)	-5.42%
0006091500	12	1,007.20	234,240	111,552	84,672	38,016	$ 23,245.73	$ 24,469.73	$ 1,224.00	5.27%
0006091600	12	802.48	232,320	2,076	2,016	228,228	$ 18,424.89	$ 18,986.18	$ 561.29	3.05%
0006091700	12	873.60	334,960	99,120	85,696	150,144	$ 30,260.62	$ 31,772.19	$ 1,511.57	5.00%
0006091800	12	990.16	344,080	141,888	113,916	88,276	$ 32,505.59	$ 34,301.17	$ 1,795.58	5.52%
0006091900	12	732.80	151,320	109,452	34,214	7,654	$ 15,808.37	$ 16,537.68	$ 729.31	4.61%
0006092000	12	1,007.08	350,740	154,305	141,345	55,090	$ 36,999.45	$ 35,908.54	$ (1,090.91)	-2.95%
0006092100	12	904.44	154,020	121,584	23,338	9,098	$ 16,100.02	$ 16,799.41	$ 699.39	4.34%
0006113900	12	1,612.62	450,180	190,920	155,340	103,920	$ 43,181.71	$ 45,510.24	$ 2,328.53	5.39%
0006124600	12	359.96	143,920	53,292	45,288	45,340	$ 13,609.96	$ 14,329.79	$ 719.83	5.29%
0006131500	12	780.06	306,200	131,040	116,540	58,620	$ 29,564.52	$ 31,233.40	$ 1,668.88	5.64%
0006136200	12	577.00	93,780	68,950	24,830	-	$ 10,161.61	$ 10,615.80	$ 454.19	4.47%
0006136300	12	613.46	137,660	66,140	41,940	29,580	$ 13,433.35	$ 14,138.41	$ 705.06	5.25%
0006136400	12	508.00	118,800	73,800	35,200	9,800	$ 12,344.52	$ 12,938.70	$ 594.18	4.81%
0006136500	12	366.06	134,460	55,740	38,760	39,960	$ 12,854.80	$ 13,513.62	$ 658.82	5.13%
0006141800	12	800.66	215,980	98,152	59,112	58,716	$ 20,582.94	$ 21,646.09	$ 1,063.15	5.17%
0006142300	12	625.64	225,680	94,428	68,500	62,752	$ 21,617.07	$ 22,722.89	$ 1,105.81	5.12%
0006142600	12	2,132.28	527,820	266,562	156,774	104,484	$ 51,532.77	$ 54,152.32	$ 2,619.55	5.08%
0006150700	12	353.90	104,872	53,073	39,462	12,338	$ 11,382.92	$ 11,158.29	$ (224.63)	-1.97%
0006158800	12	1,005.92	228,800	134,720	73,984	20,096	$ 24,972.25	$ 24,250.53	$ (721.72)	-2.89%
0006167700	12	446.24	76,820	40,628	34,544	1,648	$ 3,749.52	$ 8,553.18	$ 4,803.66	128.11%
0006170000	12	1,051.32	292,840	139,721	94,329	58,790	$ 28,352.13	$ 29,874.04	$ 1,521.91	5.37%
0006170100	12	892.20	236,940	95,988	57,160	83,792	$ 22,424.64	$ 23,478.79	$ 1,054.15	4.70%
0006172700	12	527.90	184,440	79,628	50,994	53,818	$ 17,543.53	$ 18,443.32	$ 899.79	5.13%
0006185800	12	533.88	78,500	67,780	10,720	-	$ 8,589.02	$ 8,935.00	$ 345.98	4.03%
0006194801	12	1,173.92	340,400	122,984	101,244	116,172	$ 31,465.62	$ 33,145.16	$ 1,679.53	5.34%
0006199500	9	194.46	80,067	23,559	23,392	33,116	$ 7,496.30	$ 7,866.30	$ 370.00	4.94%
0006202900	11	1,187.84	635,400	171,598	147,914	315,888	$ 56,340.48	$ 59,099.38	$ 2,758.91	4.90%
0006205401	2	76.08	36,280	11,256	10,700	14,324	$ 3,382.72	$ 3,549.17	$ 166.46	4.92%
0006210901	2	177.00	119,620	26,700	26,700	66,220	$ 10,424.21	$ 10,927.90	$ 503.69	4.83%

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

COMPARISON OF EXISTING AND PROPOSED RATES
IRRIGATION - WEEKLY CONTROL

Customer Charge	$ 25.00	$ 25.00	$ -	0.00%
Billing kW	$ -	$ -	$ -	N/A
First 150 kWh/kW/Mo	$ 0.092900	$ 0.110000	$ 0.01710	18.41%
Next 150 kWh/kW/Mo	$ 0.089500	$ 0.110000	$ 0.02050	22.91%
Over 300 kWh/kW/Mo	$ 0.064500	$ 0.080000	$ 0.01550	24.03%
kWh Discount*	7.00%	5.00%		
WPCA	$ 0.01316	$ -	$ (0.01316)	-100.00%

* Discount ap

only when usage exceeds 2nd block

BILLING UNITS

ACCT NUMBER	ACTIVE	BILLING KW	KWH	FIRST 150 KWH/KW/MO	NEXT 150 KWH/KW/MO	OVER 300 KWH/KW/MO	EXISTING REVENUE	PROPOSED REVENUE	$ CHANGE	% CHANGE
0006219300	12	954.68	340,560	147,379	109,669	83,512	$ 32,838.07	$ 34,535.92	$ 1,697.85	5.17%
0006219601	9	817.52	316,780	127,164	86,400	103,216	$ 29,785.20	$ 31,275.25	$ 1,490.04	5.00%
0006226700	12	1,072.96	436,880	159,582	118,966	158,332	$ 40,436.98	$ 42,490.19	$ 2,053.21	5.08%
0006226901	2	170.86	108,100	25,410	25,410	57,280	$ 9,477.18	$ 9,943.09	$ 465.91	4.92%
0006228600	12	678.18	209,420	121,081	64,837	23,502	$ 21,086.95	$ 22,169.70	$ 1,082.75	5.13%
0006255300	12	605.58	172,260	79,300	58,320	34,640	$ 16,642.69	$ 17,567.88	$ 925.19	5.56%
0006262000	12	221.11	39,964	29,008	10,297	660	$ 4,438.89	$ 4,636.76	$ 197.87	4.46%
0006277800	12	13.40	200	200	-	-	$ 4,668.43	$ 4,797.42	$ 128.99	2.76%
0006285200	12	857.76	305,640	108,527	82,467	114,646	$ 31,141.35	$ 29,573.88	$ (1,567.46)	-5.03%
0006346000	12	464.49	88,090	60,802	22,851	4,437	$ 10,255.41	$ 9,667.70	$ (587.71)	-5.73%
0006346100	12	738.14	183,380	96,912	67,940	18,528	$ 18,404.28	$ 19,410.00	$ 1,005.72	5.46%
0006346400	12	817.64	135,720	107,516	28,204	-	$ 14,598.19	$ 15,229.20	$ 631.01	4.32%
0006354100	12	473.44	91,840	62,448	23,824	5,568	$ 9,606.88	$ 10,067.98	$ 461.11	4.80%
0006370900	12	894.88	159,200	96,608	40,160	22,432	$ 16,013.54	$ 16,796.90	$ 783.35	4.89%
0006408600	12	870.70	235,020	1,948	1,728	231,344	$ 18,627.40	$ 19,192.87	$ 565.47	3.04%
0006408700	12	680.80	199,380	60,716	53,148	85,516	$ 18,306.78	$ 19,210.13	$ 903.35	4.93%
0006408800	12	861.36	324,660	2,423	2,403	319,834	$ 25,610.34	$ 26,391.15	$ 780.81	3.05%
0006408900	12	887.58	223,520	2,645	1,965	218,910	$ 17,757.05	$ 18,298.29	$ 541.23	3.05%
0006409000	12	705.06	231,260	1,688	1,368	228,204	$ 18,323.61	$ 18,877.43	$ 553.82	3.02%
0006409100	12	786.76	235,700	3,228	3,168	229,304	$ 18,734.18	$ 19,313.03	$ 578.85	3.09%
0006409200	12	624.74	149,960	88,598	43,528	17,834	$ 15,378.94	$ 16,113.37	$ 734.42	4.78%
0006409300	12	681.76	164,640	96,768	48,108	19,764	$ 16,849.96	$ 17,656.90	$ 806.94	4.79%
0006409400	12	663.04	162,560	92,976	48,988	20,596	$ 16,431.98	$ 17,256.03	$ 824.05	5.01%
0006409500	12	-	-	-	-	-	$ 300.00	$ 300.00	$ -	0.00%
0006437900	10	623.52	120,100	76,570	41,270	2,260	$ 12,527.46	$ 13,173.09	$ 645.63	5.15%
0006438000	2	160.00	37,380	30,640	6,740	-	$ 3,991.50	$ 4,161.80	$ 170.30	4.27%
0006440800	10	1,288.32	479,120	177,216	133,056	168,848	$ 44,117.48	$ 46,424.14	$ 2,306.66	5.23%
0006444100	10	657.92	217,920	144	144	217,632	$ 17,178.89	$ 17,690.66	$ 511.76	2.98%
0006444900	10	639.00	270,880	102,780	90,920	77,180	$ 25,657.97	$ 27,025.20	$ 1,367.23	5.33%
0006445000	10	616.60	268,880	78,096	76,400	114,384	$ 24,404.34	$ 25,659.51	$ 1,255.17	5.14%
0006447700	10	510.40	170,160	96	96	169,968	$ 13,468.04	$ 13,867.50	$ 399.47	2.97%
0006447800	10	387.28	134,040	1,480	1,440	131,120	$ 10,718.78	$ 11,044.96	$ 326.18	3.04%
0006447900	10	447.20	133,600	56,040	32,040	45,520	$ 12,735.62	$ 13,337.52	$ 601.90	4.73%

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

COMPARISON OF EXISTING AND PROPOSED RATES
IRRIGATION - WEEKLY CONTROL

Customer Charge	$ 25.00	$ 25.00	$ -	0.00%
Billing kW	$ -	$ -	$ -	N/A
First 150 kWh/kW/Mo	$ 0.092900	$ 0.110000	$ 0.01710	18.41%
Next 150 kWh/kW/Mo	$ 0.089500	$ 0.110000	$ 0.02050	22.91%
Over 300 kWh/kW/Mo	$ 0.064500	$ 0.080000	$ 0.01550	24.03%
kWh Discount*	7.00%	5.00%		
WPCA	$ 0.01316	$ -	$ (0.01316)	-100.00%

* Discount ap only when usage exceeds 2nd block

BILLING UNITS

ACCT NUMBER	ACTIVE	BILLING KW	KWH	FIRST 150 KWH/KW/MO	NEXT 150 KWH/KW/MO	OVER 300 KWH/KW/MO	EXISTING REVENUE	PROPOSED REVENUE	$ CHANGE	% CHANGE
0006448000	10	718.56	98,080	68,168	23,896	6,016	$ 10,124.80	$ 10,621.25	$ 496.45	4.90%
0006456100	9	361.40	119,720	48,524	35,580	35,616	$ 11,512.59	$ 12,087.00	$ 574.41	4.99%
0006456300	9	688.86	210,280	86,140	56,044	68,096	$ 19,849.70	$ 20,836.93	$ 987.22	4.97%
0006456400	9	483.00	185,080	73,392	53,100	58,588	$ 17,541.41	$ 18,422.83	$ 881.43	5.02%
0006456500	9	556.38	186,240	72,166	44,922	69,152	$ 18,212.19	$ 18,263.68	$ 51.49	0.28%
0006456600	9	340.60	148,880	41,810	37,890	69,180	$ 13,437.44	$ 14,109.61	$ 672.17	5.00%
0006456700	9	506.30	233,340	48	48	233,244	$ 11,818.19	$ 18,894.55	$ 7,076.36	59.88%
0006456800	9	561.44	222,280	84,424	64,640	73,216	$ 20,961.55	$ 22,015.21	$ 1,053.66	5.03%
0006456900	9	432.26	135,620	37,745	30,805	67,070	$ 12,703.08	$ 12,754.08	$ 50.99	0.40%
0006460100	9	700.90	233,080	91,632	57,484	83,964	$ 21,689.98	$ 22,763.55	$ 1,073.57	4.95%
0006460200	8	1,482.08	582,880	218,560	149,120	215,200	$ 53,956.50	$ 56,617.36	$ 2,660.86	4.93%
0006466000	7	324.06	70,620	19,818	16,038	34,764	$ 6,418.16	$ 6,723.86	$ 305.70	4.76%
0006466001	2	5.04	60	60	-	-	$ 56.37	$ 56.60	$ 0.23	0.41%
0006466100	8	182.92	46,885	26,775	15,443	4,667	$ 4,812.90	$ 5,088.48	$ 275.58	5.73%
0006466101	2	1.99	22	3	3	16	$ 51.87	$ 51.91	$ 0.04	0.07%
0006466200	8	391.36	97,437	42,364	35,889	19,184	$ 9,469.82	$ 10,021.84	$ 552.02	5.83%
0006466201	2	193.39	8,186	8,186	-	-	$ 918.18	$ 950.46	$ 32.28	3.52%
0006466300	8	271.75	23,786	22,797	989	-	$ 3,414.85	$ 2,816.46	$ (598.39)	-17.52%
0006466301	2	0.04	18	3	3	12	$ 51.56	$ 51.59	$ 0.03	0.06%
0006468900	9	608.34	262,980	94,500	73,140	95,340	$ 24,355.14	$ 25,599.60	$ 1,244.46	5.11%
0006469100	9	723.78	341,220	109,320	92,520	139,380	$ 30,959.49	$ 32,560.08	$ 1,600.59	5.17%
0006469300	7	17.24	8	8	-	-	$ 175.85	$ 175.88	$ 0.03	0.02%
0006469301	2	-	-	-	-	-	$ 50.00	$ 50.00	$ -	0.00%
0006470600	9	801.08	296,780	107,170	83,960	105,650	$ 27,423.55	$ 28,847.43	$ 1,423.87	5.19%
0006473900	7	238.72	40,596	33,527	7,069	-	$ 4,456.46	$ 4,640.56	$ 184.10	4.13%
0006475200	1	29.25	2,663	2,663	-	-	$ 282.43	$ 317.93	$ 35.50	12.57%
0006475201	7	184.73	46,697	25,820	14,794	6,083	$ 4,847.93	$ 5,080.47	$ 232.54	4.80%
0006479300	9	725.72	259,060	94,592	80,448	84,020	$ 24,039.90	$ 25,339.04	$ 1,299.14	5.40%
0006484801	6	437.32	89,540	50,574	32,920	6,046	$ 9,083.51	$ 9,577.48	$ 493.98	5.44%
0006485000	9	736.98	193,520	95,816	72,900	24,804	$ 19,214.01	$ 20,265.95	$ 1,051.94	5.47%
0006487700	8	611.40	182,160	80,160	57,300	44,700	$ 17,323.42	$ 18,266.30	$ 942.88	5.44%
0006488700	9	685.20	195,560	79,090	58,350	58,120	$ 18,371.51	$ 19,351.15	$ 979.64	5.33%
0006490200	8	19.05	2,696	2,696	-	-	$ 485.93	$ 496.56	$ 10.63	2.19%

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

COMPARISON OF EXISTING AND PROPOSED RATES
IRRIGATION - WEEKLY CONTROL

Customer Charge	$ 25.00	$ 25.00	$ -	0.00%
Billing kW	$ -	$ -	$ -	N/A
First 150 kWh/kW/Mo	$ 0.092900	$ 0.110000	$ 0.01710	18.41%
Next 150 kWh/kW/Mo	$ 0.089500	$ 0.110000	$ 0.02050	22.91%
Over 300 kWh/kW/Mo	$ 0.064500	$ 0.080000	$ 0.01550	24.03%
kWh Discount*	7.00%	5.00%		
WPCA	$ 0.01316	$ -	$ (0.01316)	-100.00%

* Discount ap **BILLING UNITS**
only when usage exceeds 2nd block

ACCT NUMBER	ACTIVE	BILLING KW	KWH	FIRST 150 KWH/KW/MO	NEXT 150 KWH/KW/MO	OVER 300 KWH/KW/MO	EXISTING REVENUE	PROPOSED REVENUE	$ CHANGE	% CHANGE
0006490300	8	642.60	140,020	69,330	35,010	35,680	$ 13,632.01	$ 14,285.62	$ 653.61	4.79%
0006495300	8	145.06	8,208	8,208	-	-	$ 1,070.51	$ 1,102.88	$ 32.37	3.02%
0006495400	8	152.96	22,139	19,919	2,221	-	$ 2,540.44	$ 2,635.29	$ 94.85	3.73%
0006495700	1	22.09	690	690	-	-	$ 98.18	$ 100.90	$ 2.72	2.77%
0006495800	8	131.91	21,018	16,933	4,086	-	$ 2,415.24	$ 2,511.98	$ 96.74	4.01%
0006503400	2	33.67	2,207	2,207	-	-	$ 284.07	$ 292.77	$ 8.70	3.06%
0006504200	7	676.76	141,300	64,024	52,980	24,296	$ 13,917.86	$ 14,667.90	$ 750.03	5.39%
0006506400	5	807.36	261,440	117,888	88,320	55,232	$ 25,231.07	$ 26,578.06	$ 1,346.99	5.34%
0006511100	7	610.80	371,820	91,665	91,665	188,490	$ 32,773.98	$ 34,412.19	$ 1,638.21	5.00%
0006511300	8	872.72	282,640	118,160	83,728	80,752	$ 26,587.92	$ 27,997.70	$ 1,409.77	5.30%
0006518600	7	0.12	7,000	18	18	6,964	$ 719.33	$ 735.88	$ 16.55	2.30%
0006518800	7	-	-	-	-	-	$ 175.00	$ 175.00	$ -	0.00%
0006519300	7	350.20	125,520	63,240	38,360	23,920	$ 12,503.63	$ 13,114.78	$ 611.15	4.89%
0006519400	7	483.76	147,500	65,460	53,380	28,660	$ 14,279.45	$ 15,071.93	$ 792.48	5.55%
0006519500	7	542.80	201,380	70,990	68,550	61,840	$ 18,668.17	$ 19,717.55	$ 1,049.38	5.62%
0006520300	7	334.68	121,960	52,245	42,347	27,368	$ 11,654.82	$ 12,309.80	$ 654.99	5.62%
0006520400	7	585.78	167,980	67,162	43,542	57,276	$ 15,659.82	$ 16,455.56	$ 795.74	5.08%
0006520600	7	415.38	90,940	49,372	31,880	9,688	$ 9,161.97	$ 9,651.41	$ 489.45	5.34%
0006520700	7	524.26	200,680	65,990	60,266	74,424	$ 18,466.74	$ 19,437.07	$ 970.34	5.25%
0006520800	7	621.94	262,100	88,065	77,985	96,050	$ 23,983.87	$ 25,266.67	$ 1,282.80	5.35%
0006524900	7	503.24	109,700	57,288	38,000	14,412	$ 10,945.45	$ 11,529.21	$ 583.75	5.33%
0006529600	7	398.06	96,720	60,752	31,424	4,544	$ 10,032.01	$ 10,535.78	$ 503.78	5.02%
0006532000	6	737.16	185,460	76,482	43,722	65,256	$ 17,259.18	$ 18,111.98	$ 852.80	4.94%
0006532100	7	1,013.58	229,140	109,164	61,380	58,596	$ 21,956.19	$ 23,064.36	$ 1,108.16	5.05%
0006532200	7	729.36	206,820	48,384	48,384	110,052	$ 18,201.94	$ 19,091.42	$ 889.48	4.89%
0006532300	7	671.88	202,920	77,856	69,840	55,224	$ 19,393.62	$ 20,411.60	$ 1,017.98	5.25%
0006532600	6	237.88	80,360	33,954	24,174	22,232	$ 7,650.52	$ 8,056.73	$ 406.21	5.31%
0006540400	6	175.82	6,033	6,033	-	-	$ 789.85	$ 813.63	$ 23.78	3.01%
0006542000	7	520.80	143,520	71,256	55,032	17,232	$ 14,180.18	$ 14,980.34	$ 800.15	5.64%
0006542100	6	51.35	11,172	5,856	2,922	2,395	$ 1,240.56	$ 1,292.96	$ 52.40	4.22%
0006542200	6	323.86	83,840	38,474	16,862	28,504	$ 8,020.00	$ 8,383.76	$ 363.76	4.54%
0006545700	6	446.82	68,420	41,955	13,215	13,250	$ 6,816.46	$ 7,133.34	$ 316.87	4.65%
0006555100	6	76.22	9,268	9,014	254	-	$ 1,132.06	$ 1,169.48	$ 37.42	3.31%

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

COMPARISON OF EXISTING AND PROPOSED RATES
IRRIGATION - WEEKLY CONTROL

Customer Charge	$ 25.00	$ 25.00	$ -	0.00%
Billing kW	$ -	$ -	$ -	N/A
First 150 kWh/kW/Mo	$ 0.092900	$ 0.110000	$ 0.01710	18.41%
Next 150 kWh/kW/Mo	$ 0.089500	$ 0.110000	$ 0.02050	22.91%
Over 300 kWh/kW/Mo	$ 0.064500	$ 0.080000	$ 0.01550	24.03%
kWh Discount*	7.00%	5.00%		
WPCA	$ 0.01316	$ -	$ (0.01316)	-100.00%

* Discount ap
only when usage exceeds 2nd block

BILLING UNITS

ACCT NUMBER	ACTIVE	BILLING KW	KWH	FIRST 150 KWH/KW/MO	NEXT 150 KWH/KW/MO	OVER 300 KWH/KW/MO	EXISTING REVENUE	PROPOSED REVENUE	$ CHANGE	% CHANGE
0006557300	6	1,046.64	248,340	121,092	39,300	87,948	$ 23,374.92	$ 24,413.75	$ 1,038.83	4.44%
0006558600	6	318.64	50,920	40,721	10,199	-	$ 5,515.76	$ 5,751.20	$ 235.44	4.27%
0006562400	6	117.42	9,520	72	72	9,376	$ 892.23	$ 915.13	$ 22.89	2.57%
0006571200	6	459.00	38,460	30,930	7,530	-	$ 4,203.35	$ 4,380.60	$ 177.25	4.22%
0006572900	6	513.34	88,200	43,846	19,200	25,154	$ 8,516.27	$ 8,896.38	$ 380.11	4.46%
0006600300	4	284.24	70,220	37,432	27,120	5,668	$ 7,099.49	$ 7,486.45	$ 386.96	5.45%
0006652700	1	-	-	-	-	-	$ 25.00	$ 25.00	$ -	0.00%
0006652800	2	36.58	-	-	-	-	$ 50.00	$ 50.00	$ -	0.00%
0006652900	2	77.58	-	-	-	-	$ 50.00	$ 50.00	$ -	0.00%
0006653200	2	51.38	-	-	-	-	$ 50.00	$ 50.00	$ -	0.00%
0006653400	1	0.38	-	-	-	-	$ 25.00	$ 25.00	$ -	0.00%
0006660400	2	-	-	-	-	-	$ 50.00	$ 50.00	$ -	0.00%
0006674800	1	0.40	40	40	-	-	$ 29.25	$ 29.40	$ 0.15	0.53%
	2,638	119,960.66	32,972,940	13,594,922	8,504,364	10,873,655	$ 3,171,985.97	$ 3,308,598.43	$ 136,612.46	4.31%

P

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CUSTOMER DATA

General Service, Demand

Sulphur Springs Valley Electric Cooperative, Inc.
General Service - Demand

Customer	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
Customers	2,010	2,012	2,042	2,042	2,049	2,075	2,077	2,098	2,106	2,111	2,116	2,110	24,848
Metered kW	23,788.20	23,721.31	23,963.73	24,948.81	25,539.52	26,751.26	27,806.49	27,345.15	28,245.27	27,315.24	25,695.25	25,347.74	310,467.97
Load Factor - %	33.70	35.44	29.84	28.65	28.93	32.97	34.23	31.97	34.83	29.26	29.32	27.20	31.24
Billing kW	29,237.67	29,422.56	29,449.57	29,450.23	29,905.19	31,050.03	31,531.64	31,293.51	31,774.85	31,095.82	30,475.60	30,725.88	365,412.55
Load Factor - %	27.42	28.57	24.28	24.27	24.71	28.40	30.19	27.93	30.96	25.70	24.72	22.44	26.54
Energy kWh	5,963,879	5,649,282	5,320,045	5,147,029	5,497,879	6,349,529	7,081,763	6,503,250	7,084,130	5,945,553	5,424,157	5,129,690	71,096,186
Revenue	553,481.00	523,356.62	495,669.00	480,213.12	508,286.72	583,960.53	667,876.80	601,961.38	658,051.13	549,754.50	505,236.07	480,841.66	6,608,688.53
Fuel	64,465.32	88,781.15	83,978.31	100,345.20	106,706.95	122,886.55	141,284.87	126,533.01	138,667.08	115,553.96	105,474.22	100,370.22	1,295,046.84
Total Revenue	617,946.32	612,137.77	579,647.31	580,558.32	614,993.67	706,847.08	809,161.67	728,494.39	796,718.21	665,308.46	610,710.29	581,211.88	7,903,735.37

Billing kW values were entered.
Active Status based on kWh or Revenue.

Sulphur Springs Valley Electric Cooperative, Inc.
General Service - Demand

Customers

	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
Active	2,010	2,012	2,042	2,042	2,049	2,075	2,077	2,098	2,106	2,111	2,116	2,110	24,848
Total	2,032	2,040	2,071	2,055	2,083	2,098	2,089	2,121	2,129	2,128	2,133	2,141	25,120

Active Status based on kWh or Revenue.

Demand Billing Units - kW

Block	Size	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
1	10	15,816.92	15,846.45	16,020.40	16,037.15	16,150.41	16,327.10	16,274.58	16,393.04	16,470.83	16,449.51	16,457.87	16,425.88	194,670.14
2	Excess	13,420.75	13,576.11	13,429.17	13,413.08	13,754.78	14,722.93	15,257.06	14,900.47	15,304.02	14,646.31	14,017.73	14,300.00	170,742.41
Totals		29,237.67	29,422.56	29,449.57	29,450.23	29,905.19	31,050.03	31,531.64	31,293.51	31,774.85	31,095.82	30,475.60	30,725.88	365,412.55

Billing kW values were entered.
Active Status based on kWh or Revenue.

Energy Billing Units - kWh

Block	Size	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
1	All	5,963,879	5,649,282	5,320,045	5,147,029	5,497,879	6,349,529	7,081,763	6,503,250	7,084,130	5,945,553	5,424,157	5,129,690	71,096,186
Totals		5,963,879	5,649,282	5,320,045	5,147,029	5,497,879	6,349,529	7,081,763	6,503,250	7,084,130	5,945,553	5,424,157	5,129,690	71,096,186

Hours Use Billing Units - kWh

Block	Size	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
1	All	5,963,879	5,649,282	5,320,045	5,147,029	5,497,879	6,349,529	7,081,763	6,503,250	7,084,130	5,945,553	5,424,157	5,129,690	71,096,186
Totals		5,963,879	5,649,282	5,320,045	5,147,029	5,497,879	6,349,529	7,081,763	6,503,250	7,084,130	5,945,553	5,424,157	5,129,690	71,096,186

Billing kW values were entered.
Active Status based on kWh or Revenue.

Q

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CUSTOMER DATA

Irrigation - Seasonal
Irrigation - Control Daily
Irrigation - Control Weekly
Irrigation - Large

Sulphur Springs Valley Electric Cooperative, Inc.
Irrigation - Seasonal

Customer	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
Customers	255	257	255	249	236	237	233	243	244	270	276	278	3,033
Metered kW	10,042.44	11,332.00	18,140.50	18,212.48	16,699.90	16,611.34	16,121.18	16,242.76	16,915.95	19,089.84	15,013.23	9,829.87	184,251.49
Load Factor - %	14.84	14.80	24.52	32.34	30.38	41.26	39.36	27.56	35.17	27.26	20.96	14.01	28.13
Billing kW	20,128.91	20,468.41	20,945.13	18,212.48	16,699.90	16,611.34	16,121.18	16,242.76	16,915.95	21,289.36	22,268.41	22,267.50	228,171.33
Load Factor - %	7.41	8.19	21.24	32.34	30.38	41.26	39.36	27.56	35.17	24.44	14.13	6.19	22.72
Energy kWh	1,109,082	1,126,759	3,310,020	4,241,086	3,774,691	4,935,218	4,721,229	3,330,333	4,283,379	3,871,680	2,266,046	1,024,839	37,994,362
Revenue	100,795.38	111,894.23	298,698.60	285,828.82	254,627.05	334,763.51	317,785.75	228,665.62	291,305.24	356,325.10	216,183.16	108,016.52	2,904,888.98
Fuel	11,340.53	17,942.18	53,159.23	83,552.96	74,281.77	97,160.94	92,999.94	66,569.41	85,508.93	75,972.73	43,849.99	21,179.33	723,517.94
Total Revenue	112,135.91	129,836.41	351,857.83	369,381.78	328,908.82	431,924.45	410,785.69	295,235.03	376,814.17	432,297.83	260,033.15	129,195.85	3,628,406.92

Billing kW values were entered.
Active Status based on kWh or Revenue.

Sulphur Springs Valley Electric Cooperative, Inc.
Irrigation - Seasonal

Number	Account	Rate	Peak kW	Metered kW	Load Factor %	Billing kW	Load Factor %	Energy kWh	Revenue	Fuel	Total Rev.
1	0000081100-001	IRS	25.70	283.73	23.56	299.36	22.33	48,806	4,399.50	1,015.50	5,415.00
2	0000106000-001	IRS	30.63	121.25	4.24	272.93	1.89	3,756	735.93	101.10	837.03
3	0000107700-001	IRS	2.13	2.13	0.06	6.39	0.02	1	533.29	0.02	533.31
4	0000360306-001	IRS	121.28	886.56	34.39	1,266.72	24.07	222,560	16,281.72	4,364.27	20,645.99
5	0000360800-001	IRS	4.23	42.67	17.04	182.37	3.99	5,309	781.50	110.48	891.98
6	0000361601-001	IRS	48.64	383.30	54.85	574.68	36.58	153,478	11,048.76	3,030.85	14,079.61
7	0000362301-001	IRS	20.68	142.29	25.05	246.80	14.44	26,023	2,109.73	513.96	2,623.69
8	0000363403-001	IRS	0.00	0.00	0.00	0.09	0.00	0	75.00	0.00	75.00
9	0000363404-001	IRS	65.80	65.80	4.87	131.60	2.43	2,338	509.40	92.36	601.76
10	0000363507-001	IRS	121.28	121.28	9.76	355.20	3.33	8,640	877.66	138.76	1,016.42
11	0000363508-001	IRS	116.32	116.32	5.28	232.64	2.64	4,480	466.19	88.48	554.67
12	0000445500-001	IRS	10.60	93.86	12.13	115.99	9.81	8,308	979.23	161.24	1,140.47
13	0000458000-001	IRS	22.40	251.20	16.14	260.80	15.55	29,600	2,661.06	541.44	3,202.50
14	0000543700-001	IRS	12.80	142.59	9.19	143.32	9.15	9,571	1,051.96	172.67	1,224.63
15	0000588900-001	IRS	11.30	71.78	6.43	125.88	3.67	3,369	554.49	62.54	617.03
16	0000661301-001	IRS	16.82	199.30	1.03	200.04	1.02	1,495	468.45	31.89	500.34
17	0000661401-001	IRS	48.73	553.62	9.27	581.58	8.82	37,462	3,107.15	722.81	3,829.96
18	0000663701-001	IRS	32.10	287.79	6.99	352.74	5.71	14,693	2,148.68	384.69	2,533.37
19	0000673200-001	IRS	14.44	155.17	12.58	169.52	11.51	14,249	1,368.72	274.74	1,643.46
20	0000675900-001	IRS	0.00	0.00	0.00	101.88	0.00	0	858.91	0.00	858.91
21	0000685100-001	IRS	25.20	217.60	42.69	294.49	31.55	67,817	5,098.17	1,321.55	6,419.72
22	0000690000-001	IRS	30.44	362.95	29.67	364.13	29.57	78,613	6,466.60	1,459.64	7,926.24
23	0000690600-001	IRS	23.72	130.33	1.01	228.20	0.58	960	370.66	18.41	389.07
24	0000692300-001	IRS	12.79	151.32	32.89	152.05	32.73	36,330	3,152.45	666.08	3,818.53
25	0000694700-001	IRS	31.43	249.41	0.37	354.45	0.26	678	349.85	13.15	363.00
26	0000707900-001	IRS	18.30	218.64	27.66	218.81	27.63	44,141	3,553.88	857.69	4,411.57
27	0000726800-001	IRS	53.22	509.09	11.30	580.67	9.91	41,996	3,496.33	783.29	4,279.62
28	0000734300-001	IRS	24.85	258.91	19.99	269.83	19.18	37,781	3,610.14	851.80	4,461.94
29	0000788801-001	IRS	0.00	0.00	0.00	0.00	0.00	0	300.00	0.00	300.00
30	0000864700-001	IRS	46.25	403.59	20.52	426.63	19.41	60,462	4,895.78	1,135.59	6,031.37
31	0000960901-001	IRS	208.80	2,280.60	11.49	2,375.80	11.03	191,340	14,643.78	3,663.80	18,307.58
32	0000961600-001	IRS	26.21	229.93	33.69	328.44	23.58	56,542	4,510.04	1,075.20	5,585.24
33	0001006200-001	IRS	29.93	33.01	2.44	181.26	0.45	589	1,424.12	10.80	1,434.92
34	0001090100-001	IRS	1.60	19.20	19.41	19.20	19.41	2,720	791.11	49.17	840.28
35	0001126400-001	IRS	35.90	425.54	33.17	427.21	33.04	103,055	8,336.63	1,939.98	10,276.61
36	0001154900-001	IRS	43.96	497.83	10.07	527.52	9.50	36,599	3,121.70	681.26	3,802.96
37	0001199800-001	IRS	104.80	1,246.40	42.70	1,249.60	42.59	388,480	29,704.60	7,207.63	36,912.23
38	0001203200-001	IRS	105.60	1,260.80	27.48	1,264.00	27.41	252,960	19,700.31	4,889.87	24,590.18
39	0001203300-001	IRS	23.04	273.74	5.30	274.39	5.29	10,600	1,247.07	203.04	1,450.11
40	0001231600-001	IRS	110.40	1,212.40	29.92	1,312.00	27.65	264,820	20,404.12	5,061.31	25,465.43
41	0001261900-001	IRS	18.15	182.74	6.72	183.44	6.70	8,968	1,047.62	188.05	1,235.67
42	0001302101-001	IRS	51.77	612.54	14.26	615.79	14.18	63,746	5,707.92	1,298.84	7,006.76
43	0001302500-001	IRS	33.39	125.43	0.13	226.16	0.07	121	984.58	2.55	987.13
44	0001335100-001	IRS	24.85	241.16	19.05	270.82	16.96	33,534	3,139.51	688.24	3,827.75
45	0001350701-001	IRS	7.63	89.84	52.55	91.38	51.66	34,463	3,344.98	731.89	4,076.87
46	0001472600-001	IRS	9.89	115.81	1.39	118.20	1.36	1,176	391.55	21.96	413.51
47	0001491202-001	IRS	10.57	18.80	0.03	18.80	0.03	4	300.26	13.29	313.55
48	0001525901-001	IRS	26.99	183.69	10.99	236.73	8.53	14,741	1,433.93	276.26	1,710.19
49	0001604500-001	IRS	26.82	241.81	19.97	270.53	17.85	35,258	3,241.77	742.76	3,984.53
50	0001782100-001	IRS	27.61	280.89	26.76	283.86	26.48	54,862	4,566.82	1,019.55	5,586.37
51	0001826802-001	IRS	27.83	79.35	38.33	79.35	38.33	22,202	2,067.48	304.93	2,372.41
52	0001826803-001	IRS	27.83	210.27	29.62	210.27	29.62	45,462	3,571.08	897.89	4,468.97
53	0001861800-001	IRS	45.37	461.92	11.60	501.75	10.68	39,117	3,287.12	735.46	4,022.58
54	0001913301-001	IRS	57.14	603.53	24.25	674.72	21.69	106,837	8,706.22	2,203.34	10,909.56

Sulphur Springs Valley Electric Cooperative, Inc.
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Number	Account	Rate	Peak kW	Metered kW	Load Factor %	Billing kW	Load Factor %	Energy kWh	Revenue	Fuel	Total Rev.
55	0001935000-001	IRS	29.21	234.06	3.75	306.31	2.86	6,400	754.22	101.28	855.50
56	0001948800-001	IRS	0.00	0.00	0.00	0.00	0.00	0	477.00	0.00	477.00
57	0001960800-001	IRS	0.00	0.00	0.00	105.43	0.00	0	325.00	0.00	325.00
58	0002036000-001	IRS	100.80	662.72	24.08	814.72	19.58	116,480	10,263.99	2,272.38	12,536.37
59	0002041400-001	IRS	54.18	574.90	9.58	583.39	9.44	40,200	3,538.76	719.96	4,258.72
60	0002070500-001	IRS	78.97	939.46	16.46	948.79	16.30	112,909	9,166.07	2,109.25	11,275.32
61	0002095600-001	IRS	73.60	784.00	2.32	825.60	2.20	13,280	1,378.18	235.18	1,613.36
62	0002184900-001	IRS	110.40	1,128.00	38.61	1,180.80	36.88	317,920	25,069.81	5,892.65	30,962.46
63	0002307500-001	IRS	140.80	1,625.60	9.73	1,628.80	9.72	115,520	9,087.81	2,177.78	11,265.59
64	0002337900-001	IRS	84.80	915.20	20.55	958.40	19.62	137,280	10,521.80	2,628.87	13,150.67
65	0002441200-001	IRS	89.87	884.63	15.22	946.74	14.22	98,267	7,980.67	1,856.58	9,837.25
66	0002501500-001	IRS	29.70	312.77	29.68	350.59	26.48	67,773	5,410.08	1,320.63	6,730.71
67	0002516600-001	IRS	84.80	990.40	31.25	1,001.60	30.90	225,920	18,104.12	4,255.80	22,359.92
68	0002588000-001	IRS	32.01	319.61	25.53	341.10	23.92	59,563	4,875.47	1,107.37	5,982.84
69	0002673900-001	IRS	6.80	80.80	9.49	89.20	8.60	5,600	773.81	93.53	867.34
70	0002691002-001	IRS	7.93	89.49	2.00	90.84	1.97	1,309	404.71	23.80	428.51
71	0002771000-001	IRS	62.40	737.60	27.40	745.60	27.10	147,520	11,019.49	2,837.47	13,856.96
72	0002793100-001	IRS	108.80	945.60	45.89	1,080.00	40.18	316,800	25,332.96	5,846.80	31,179.76
73	0002820400-001	IRS	32.65	338.36	4.93	380.97	4.38	12,170	1,198.46	238.56	1,437.02
74	0002856000-001	IRS	148.80	1,694.40	28.35	1,708.80	28.12	350,720	27,952.77	6,556.24	34,509.01
75	0003023700-001	IRS	84.18	867.13	16.55	913.01	15.72	104,744	8,729.64	2,176.03	10,905.67
76	0003202700-001	IRS	56.00	593.60	21.75	608.00	21.23	94,240	7,387.37	1,786.72	9,174.09
77	0003280400-001	IRS	144.00	1,497.60	37.76	1,606.40	35.20	412,800	32,324.66	7,689.71	40,014.37
78	0003323600-001	IRS	125.28	1,479.52	33.40	1,488.80	33.19	360,720	28,127.94	6,755.81	34,883.75
79	0003327302-001	IRS	20.93	154.02	21.44	213.82	15.44	24,104	1,982.41	475.54	2,457.95
80	0003333100-001	IRS	212.80	2,223.76	34.61	2,242.88	34.31	561,840	46,684.72	11,444.53	58,129.25
81	0003341800-001	IRS	73.60	881.60	15.76	883.20	15.73	101,440	8,077.86	1,951.85	10,029.71
82	0003341900-001	IRS	69.71	670.19	30.28	759.00	26.74	148,158	11,955.21	3,019.28	14,974.49
83	0003424000-001	IRS	147.00	1,743.20	16.68	1,752.60	16.59	212,300	16,485.13	4,078.05	20,563.18
84	0003435400-001	IRS	116.80	1,334.40	50.39	1,361.60	49.39	490,880	36,368.52	9,436.73	45,805.25
85	0003558300-001	IRS	134.40	1,593.60	25.33	1,600.00	25.23	294,720	23,359.49	5,472.49	28,831.98
86	0003612800-001	IRS	64.00	758.40	8.38	760.00	8.36	46,400	3,703.36	898.20	4,601.56
87	0003630000-001	IRS	28.01	160.32	24.23	191.92	20.24	28,354	2,035.53	458.58	2,494.11
88	0003647700-001	IRS	99.36	1,168.41	39.69	1,182.16	39.22	338,496	26,841.98	6,143.36	32,985.34
89	0003733300-001	IRS	115.20	1,241.60	55.96	1,270.40	54.69	507,200	33,644.50	8,043.57	41,688.07
90	0003890001-001	IRS	52.88	582.00	13.28	583.89	13.24	56,430	4,624.23	1,046.20	5,670.43
91	0004071200-001	IRS	160.24	1,720.48	33.50	1,803.60	31.96	420,800	33,646.74	7,692.82	41,339.56
92	0004099800-001	IRS	185.60	2,184.00	25.38	2,200.00	25.20	404,640	31,151.86	7,659.32	38,811.18
93	0004155200-001	IRS	71.99	827.24	50.69	835.38	50.19	306,080	23,832.70	5,673.50	29,506.20
94	0004159600-001	IRS	41.11	296.20	6.18	311.93	5.87	13,373	1,446.28	315.47	1,761.75
95	0004188600-001	IRS	48.25	568.25	32.73	577.18	32.23	135,788	10,621.49	2,621.38	13,242.87
96	0004201800-001	IRS	85.92	893.60	11.86	929.04	11.41	77,360	6,402.43	1,383.84	7,786.27
97	0004204600-001	IRS	47.44	470.29	31.59	517.79	28.69	108,439	8,580.71	505.12	9,085.83
98	0004310700-001	IRS	13.67	160.56	26.61	164.27	26.01	31,189	2,636.06	596.73	3,232.79
99	0004613800-001	IRS	0.00	0.00	0.00	0.00	0.00	0	325.00	0.00	325.00
100	0004639400-001	IRS	153.76	1,837.36	23.74	1,850.48	23.57	318,400	26,744.67	6,726.77	33,471.44
101	0004644201-001	IRS	71.68	565.11	30.73	848.01	20.48	126,767	9,001.76	2,502.19	11,503.95
102	0004817500-001	IRS	33.83	117.73	0.49	127.08	0.45	419	712.40	7.85	720.25
103	0004834900-001	IRS	23.12	231.18	0.41	283.72	0.33	691	351.29	13.48	364.77
104	0004835000-001	IRS	95.20	764.20	0.61	883.60	0.53	3,400	2,022.92	64.19	2,087.11
105	0004940300-001	IRS	218.78	2,561.10	30.84	2,588.28	30.51	576,500	44,914.45	10,903.76	55,818.21
106	0004950000-001	IRS	35.60	318.98	6.30	391.88	5.13	14,673	1,406.07	286.86	1,692.93
107	0004953200-001	IRS	31.68	225.95	9.70	334.55	6.55	15,993	1,385.79	313.53	1,699.32
108	0004994200-001	IRS	120.60	1,424.80	11.18	1,439.80	11.06	116,280	9,167.05	2,156.64	11,323.69

Sulphur Springs Valley Electric Cooperative, Inc.
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Number	Account	Rate	Peak kW	Metered kW	Load Factor %	Billing kW	Load Factor %	Energy kWh	Revenue	Fuel	Total Rev.
109	0005084601-001	IRS	29.56	233.39	20.52	353.14	13.56	34,966	2,747.58	690.58	3,438.16
110	0005105900-001	IRS	167.88	1,870.82	27.77	1,956.36	26.56	379,320	27,703.96	7,241.98	34,945.94
111	0005175300-001	IRS	75.09	826.07	67.96	904.31	62.08	409,826	30,243.40	7,866.66	38,110.06
112	0005186401-001	IRS	32.27	96.49	8.82	96.49	8.82	6,215	877.37	122.75	1,000.12
113	0005188100-001	IRS	30.50	345.57	40.87	363.42	38.87	103,109	8,440.51	2,105.53	10,546.04
114	0005264601-001	IRS	74.19	584.82	10.24	677.30	8.84	43,720	4,088.16	800.31	4,888.47
115	0005323900-001	IRS	67.36	622.08	7.43	732.00	6.32	33,760	2,771.02	652.55	3,423.57
116	0005324000-001	IRS	119.52	1,401.60	8.10	1,424.64	7.97	82,880	6,254.26	1,609.10	7,863.36
117	0005324200-001	IRS	120.96	1,434.08	8.80	1,438.40	8.78	92,160	7,004.07	1,792.38	8,796.45
118	0005355300-001	IRS	70.26	777.16	50.47	826.74	47.44	286,320	22,630.20	5,296.72	27,926.92
119	0005361901-001	IRS	159.66	1,243.40	52.29	1,842.92	35.28	474,660	33,668.80	9,373.58	43,042.38
120	0005365000-001	IRS	68.50	809.26	9.31	813.29	9.26	54,973	4,468.78	1,031.47	5,500.25
121	0005367200-001	IRS	48.00	48.00	0.46	288.00	0.08	160	1,734.00	1.77	1,735.77
122	0005370900-001	IRS	12.36	135.61	46.14	147.22	42.50	45,680	3,892.15	944.68	4,836.83
123	0005393200-001	IRS	116.42	1,107.10	28.31	1,274.70	24.58	228,760	15,919.08	4,465.93	20,385.01
124	0005393901-001	IRS	101.20	1,000.00	18.55	1,207.20	15.37	135,440	9,733.10	2,596.55	12,329.65
125	0005397201-001	IRS	29.64	225.63	47.59	245.69	43.71	78,389	5,784.25	1,548.17	7,332.42
126	0005399100-001	IRS	17.53	193.33	11.27	207.83	10.48	15,904	1,422.51	308.76	1,731.27
127	0005399101-001	IRS	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00
128	0005399200-001	IRS	20.98	218.83	6.75	252.20	5.85	10,775	1,036.64	211.86	1,248.50
129	0005399201-001	IRS	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00
130	0005399500-001	IRS	24.10	260.95	22.34	286.40	20.36	42,563	3,299.97	822.46	4,122.43
131	0005399800-001	IRS	30.34	327.33	22.64	360.93	20.54	54,107	4,178.68	1,044.58	5,223.26
132	0005408600-001	IRS	33.82	200.28	23.19	234.46	19.81	33,900	3,111.43	669.52	3,780.95
133	0005409400-001	IRS	135.58	1,349.76	28.16	1,436.12	26.47	277,480	22,175.86	5,154.34	27,330.20
134	0005460400-001	IRS	18.55	160.29	6.93	214.20	5.19	8,110	887.95	160.17	1,048.12
135	0005495202-001	IRS	125.12	250.20	42.53	517.40	20.57	77,680	5,232.08	1,532.21	6,764.29
136	0005495203-001	IRS	123.00	123.00	2.36	246.00	1.18	2,120	246.95	41.87	288.82
137	0005545502-001	IRS	177.54	531.14	28.95	707.98	21.72	112,260	8,898.16	1,996.07	10,894.23
138	0005545503-001	IRS	175.92	523.40	12.84	527.76	12.73	49,060	4,632.68	968.94	5,601.62
139	0005552202-001	IRS	139.20	275.20	25.21	549.44	12.63	50,640	3,627.25	973.75	4,601.00
140	0005552203-001	IRS	158.64	306.72	9.54	475.92	6.15	21,360	2,059.34	421.86	2,481.20
141	0005552402-001	IRS	240.32	479.04	15.88	1,176.72	6.46	55,520	3,783.77	1,096.52	4,880.29
142	0005552700-001	IRS	4.68	39.41	2.53	49.22	2.03	729	424.03	14.05	438.08
143	0005576400-001	IRS	112.44	1,300.40	9.81	1,317.88	9.68	93,160	7,116.40	1,794.63	8,911.03
144	0005579702-001	IRS	110.48	219.92	29.85	441.36	14.87	47,920	3,441.53	921.33	4,362.86
145	0005579703-001	IRS	107.92	214.32	25.06	322.24	16.66	39,200	3,697.24	774.20	4,471.44
146	0005583201-001	IRS	111.48	329.32	30.78	545.08	18.60	74,000	5,208.41	1,433.24	6,641.65
147	0005583202-001	IRS	110.42	110.42	8.06	220.84	4.03	6,500	653.85	128.38	782.23
148	0005584700-001	IRS	67.08	743.82	24.00	773.64	23.07	130,307	10,551.13	2,406.96	12,958.09
149	0005588301-001	IRS	155.24	464.08	35.73	838.64	19.77	121,040	8,293.78	2,364.27	10,658.05
150	0005590400-001	IRS	0.00	0.00	0.00	0.00	0.00	0	175.00	0.00	175.00
151	0005600102-001	IRS	152.96	299.20	42.41	595.20	21.32	92,640	7,443.96	1,637.76	9,081.72
152	0005600103-001	IRS	142.08	142.08	30.54	426.24	10.18	31,680	3,018.07	625.68	3,643.75
153	0005600401-001	IRS	79.20	157.76	69.88	157.76	69.88	80,480	1,982.44	1,367.48	3,349.92
154	0005626203-001	IRS	97.60	873.60	39.11	1,169.60	29.22	249,440	18,021.14	4,882.75	22,903.89
155	0005694300-001	IRS	430.64	4,620.64	1.57	5,083.92	1.43	53,120	4,388.13	976.10	5,364.23
156	0005697000-001	IRS	122.74	971.76	29.41	1,461.82	19.55	208,600	14,393.96	4,091.15	18,485.11
157	0005697300-001	IRS	110.24	735.24	32.85	1,259.10	19.18	176,320	12,038.83	3,482.02	15,520.85
158	0005697900-001	IRS	152.12	1,157.00	21.41	1,748.24	14.17	180,800	14,208.67	3,495.46	17,704.13
159	0005698100-001	IRS	143.72	1,122.36	28.14	1,749.00	18.06	230,580	15,866.75	4,530.59	20,397.34
160	0005698300-001	IRS	126.08	879.84	33.26	1,386.56	21.10	213,600	14,782.32	4,187.90	18,970.22
161	0005698700-001	IRS	132.80	922.24	20.68	1,579.36	12.07	139,200	12,259.33	2,729.13	14,988.46
162	0005698800-001	IRS	145.44	1,005.38	30.24	1,667.00	18.24	221,960	17,899.55	4,383.72	22,283.27

Sulphur Springs Valley Electric Cooperative, Inc.
Irrigation - Seasonal

Number	Account	Rate	Peak kW	Metered kW	Load Factor %	Billing kW	Load Factor %	Energy kWh	Revenue	Fuel	Total Rev.
163	0005714600-001	IRS	118.56	1,018.84	53.18	1,389.94	38.98	395,520	28,151.73	7,731.37	35,883.10
164	0005717600-001	IRS	119.66	818.68	40.21	1,403.82	23.45	240,280	16,437.40	4,745.54	21,182.94
165	0005729400-001	IRS	14.70	71.91	18.17	146.91	8.89	9,539	972.30	182.43	1,154.73
166	0005729500-001	IRS	0.01	0.01	0.00	0.01	0.00	0	1,424.94	0.00	1,424.94
167	0005730800-001	IRS	11.74	70.23	24.02	70.24	24.02	12,317	1,404.62	243.28	1,647.90
168	0005730900-001	IRS	74.33	884.64	21.11	888.90	21.01	136,332	9,873.43	2,676.32	12,549.75
169	0005731700-001	IRS	120.84	473.20	44.93	721.52	29.47	155,200	11,332.03	2,899.35	14,231.38
170	0005750000-001	IRS	21.55	198.87	3.71	211.01	3.49	5,379	696.45	103.35	799.80
171	0005750800-001	IRS	48.34	88.42	0.39	258.39	0.13	250	623.56	6.74	630.30
172	0005759003-001	IRS	87.04	762.40	39.59	1,115.04	27.07	220,320	15,791.94	4,320.03	20,111.97
173	0005765000-001	IRS	48.35	558.79	19.47	568.38	19.14	79,405	6,079.06	1,512.62	7,591.68
174	0005769100-001	IRS	31.51	62.59	11.49	121.93	5.90	5,248	1,129.02	101.32	1,230.34
175	0005769300-001	IRS	132.44	801.94	48.52	1,325.68	29.35	284,040	20,668.27	5,259.45	25,927.72
176	0005769400-001	IRS	98.14	456.26	32.35	922.86	16.00	107,760	8,108.25	2,031.80	10,140.05
177	0005769600-001	IRS	150.70	737.68	49.02	886.28	40.80	264,000	19,395.75	4,852.78	24,248.53
178	0005781800-001	IRS	0.00	0.00	0.00	240.48	0.00	0	50.00	0.00	50.00
179	0005781900-001	IRS	89.22	91.36	1.38	177.10	0.71	920	360.63	18.18	378.81
180	0005782000-001	IRS	0.00	0.00	0.00	206.82	0.00	0	50.00	0.00	50.00
181	0005782700-001	IRS	114.66	1,142.86	27.63	1,364.54	23.14	230,520	16,342.31	4,474.92	20,817.23
182	0005782800-001	IRS	120.00	519.52	40.37	888.80	23.60	153,120	10,394.92	3,023.53	13,418.45
183	0005783202-001	IRS	126.00	374.62	25.64	502.16	19.13	70,120	5,848.97	1,179.91	7,028.88
184	0005783500-001	IRS	0.00	0.00	0.00	228.06	0.00	0	50.00	0.00	50.00
185	0005816601-001	IRS	104.66	313.42	10.29	313.42	10.29	23,540	1,751.29	464.92	2,216.21
186	0005818600-001	IRS	55.80	657.26	2.65	664.59	2.62	12,692	1,292.51	221.36	1,513.87
187	0005819802-001	IRS	83.65	697.02	36.74	929.60	27.55	186,924	13,564.58	3,691.60	17,256.18
188	0005819900-001	IRS	73.16	646.92	49.42	870.20	36.74	233,400	16,771.21	4,575.06	21,346.27
189	0005820002-001	IRS	0.00	0.00	0.00	231.24	0.00	0	1,744.22	0.00	1,744.22
190	0005820102-001	IRS	63.34	553.56	45.54	748.78	33.66	184,016	13,348.65	3,621.48	16,970.13
191	0005822201-001	IRS	11.72	132.07	7.64	137.95	7.32	7,370	867.79	137.92	1,005.71
192	0005841800-001	IRS	121.90	872.42	44.53	1,344.44	28.90	283,600	20,535.47	5,379.35	25,914.82
193	0005842000-001	IRS	122.24	965.10	44.16	1,336.58	31.88	311,100	22,359.99	5,825.22	28,185.21
194	0005842200-001	IRS	86.88	677.92	35.82	943.04	25.75	177,280	13,188.03	3,383.79	16,571.82
195	0005844500-001	IRS	98.84	683.10	40.48	1,176.48	23.51	201,880	14,040.22	3,927.32	17,967.54
196	0005848100-001	IRS	133.54	1,281.80	53.09	1,341.22	50.74	496,760	35,015.25	9,559.88	44,575.13
197	0005848101-001	IRS	131.24	262.28	20.09	262.48	20.07	38,460	3,622.93	759.59	4,382.52
198	0005856800-001	IRS	97.28	855.16	45.94	1,151.90	34.10	286,780	21,138.69	5,422.31	26,561.00
199	0005864101-001	IRS	99.02	830.86	26.61	834.38	26.50	161,419	12,076.24	3,188.03	15,264.27
200	0005881600-001	IRS	34.44	312.29	6.85	355.02	6.02	15,614	1,450.32	289.38	1,739.70
201	0005882800-001	IRS	128.12	885.46	33.35	1,392.24	21.21	215,600	15,493.00	4,209.70	19,702.70
202	0005883200-001	IRS	116.60	1,254.36	42.80	1,376.94	38.99	391,880	29,417.26	7,478.56	36,895.82
203	0005914200-001	IRS	170.78	285.76	0.32	285.76	0.32	660	270.11	13.05	283.16
204	0005943700-001	IRS	121.56	1,087.06	32.54	1,456.74	24.28	258,200	18,541.18	5,022.23	23,563.41
205	0005984201-001	IRS	129.26	1,217.64	53.32	1,371.66	47.33	473,960	34,448.45	9,024.08	43,472.53
206	0005991200-001	IRS	73.39	698.32	41.94	786.68	37.23	213,799	15,425.90	4,198.03	19,623.93
207	0005992301-001	IRS	138.86	138.94	7.69	277.72	3.85	7,800	774.62	154.06	928.68
208	0005992401-001	IRS	232.08	450.88	36.73	886.08	18.69	120,880	9,189.19	2,233.88	11,423.07
209	0005992402-001	IRS	273.52	488.16	23.37	820.56	13.90	83,280	7,811.71	1,644.78	9,456.49
210	0005992501-001	IRS	187.14	1,653.36	29.58	2,206.44	22.16	357,000	23,925.11	7,047.65	30,972.76
211	0005993500-001	IRS	52.69	574.12	8.25	584.58	8.11	34,589	2,888.91	667.25	3,556.16
212	0006040200-001	IRS	62.40	658.32	13.97	723.46	12.71	67,140	3,265.97	1,022.62	4,288.59
213	0006061100-001	IRS	28.06	44.95	0.23	85.83	0.12	76	82.05	1.00	83.05
214	0006085101-001	IRS	156.68	424.42	30.66	688.00	18.91	94,980	7,757.25	1,684.58	9,441.83
215	0006085102-001	IRS	142.32	165.00	28.97	426.96	11.20	34,900	3,317.21	689.29	4,006.50
216	0006085201-001	IRS	155.68	306.66	43.35	608.42	21.85	97,040	7,755.94	1,697.88	9,453.82

Sulphur Springs Valley Electric Cooperative, Inc.
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Number	Account	Rate	Peak kW	Metered kW	Load Factor %	Billing kW	Load Factor %	Energy kWh	Revenue	Fuel	Total Rev.
217	0006085202-001	IRS	150.74	159.50	33.89	452.22	11.95	39,460	3,740.84	779.34	4,520.18
218	0006086500-001	IRS	75.65	786.74	39.38	878.07	35.29	226,183	16,803.51	4,346.45	21,149.96
219	0006091100-001	IRS	166.48	477.92	24.95	807.84	14.76	87,040	6,699.93	1,600.96	8,300.89
220	0006093500-001	IRS	172.32	1,691.64	47.32	2,051.10	39.03	584,340	42,560.24	11,409.08	53,969.32
221	0006097101-001	IRS	70.53	835.81	22.55	839.98	22.44	137,593	11,247.65	2,550.49	13,798.14
222	0006097300-001	IRS	58.08	506.94	35.20	689.77	25.87	130,274	10,099.20	2,663.38	12,762.58
223	0006099001-001	IRS	126.32	126.72	73.51	442.04	21.07	68,000	4,582.28	1,342.75	5,925.03
224	0006099002-001	IRS	126.16	126.16	27.78	252.32	13.89	25,580	2,426.38	505.21	2,931.59
225	0006104900-001	IRS	83.50	902.78	22.84	907.85	22.72	150,549	11,368.25	2,873.09	14,241.34
226	0006105000-001	IRS	301.12	3,461.44	45.57	3,494.40	45.14	1,151,360	90,180.92	21,115.65	111,296.57
227	0006109700-001	IRS	125.82	1,361.70	41.35	1,494.18	37.69	411,060	30,483.23	7,881.34	38,364.57
228	0006110000-001	IRS	119.74	1,057.50	39.56	1,278.84	32.71	305,380	22,783.19	5,907.07	28,690.26
229	0006113201-001	IRS	170.92	341.52	39.15	517.20	25.85	97,600	8,336.36	1,487.25	9,823.61
230	0006113301-001	IRS	99.60	197.34	37.62	297.12	24.99	54,200	4,692.76	826.15	5,518.91
231	0006120701-001	IRS	193.02	306.62	5.97	420.22	4.36	13,360	1,316.15	213.36	1,529.51
232	0006120702-001	IRS	166.60	171.24	4.06	333.20	2.09	5,080	521.93	100.33	622.26
233	0006120703-001	IRS	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00
234	0006121000-001	IRS	154.46	1,363.62	40.55	1,829.28	30.23	403,620	29,933.19	7,876.17	37,809.36
235	0006130600-001	IRS	33.11	285.41	28.96	392.53	21.06	60,341	4,315.06	1,191.26	5,506.32
236	0006135000-001	IRS	34.93	275.21	14.30	346.51	11.36	28,725	2,947.17	533.61	3,480.78
237	0006135600-001	IRS	5.88	5.88	0.47	11.76	0.23	20	51.86	0.22	52.08
238	0006143800-001	IRS	151.02	1,189.96	29.11	1,658.42	20.88	252,840	17,851.55	4,921.93	22,773.48
239	0006149400-001	IRS	119.04	927.84	29.03	1,191.36	22.61	196,640	13,452.98	3,858.25	17,311.23
240	0006149600-001	IRS	113.48	1,227.32	48.00	1,340.92	43.93	430,040	31,643.22	8,315.24	39,958.46
241	0006158700-001	IRS	31.69	255.43	32.39	342.51	24.16	60,401	4,293.43	1,191.56	5,484.99
242	0006179400-001	IRS	55.68	110.56	2.58	112.96	2.52	2,080	437.07	41.08	478.15
243	0006180500-001	IRS	10.08	53.35	45.65	104.83	23.23	17,779	1,484.32	349.41	1,833.73
244	0006209700-001	IRS	114.74	1,218.08	42.25	1,332.22	38.63	375,680	27,012.45	7,216.23	34,228.68
245	0006213300-001	IRS	112.54	1,003.74	44.69	1,342.00	33.42	327,440	23,900.65	6,181.36	30,082.01
246	0006213500-001	IRS	116.32	1,028.68	43.81	1,261.08	35.73	328,960	24,342.71	6,200.93	30,543.64
247	0006280800-001	IRS	125.56	1,297.54	27.07	1,418.20	24.77	256,400	18,411.78	4,977.27	23,389.05
248	0006291000-001	IRS	0.00	0.00	0.00	0.00	0.00	0	50.00	0.00	50.00
249	0006297800-001	IRS	167.46	343.68	29.54	508.86	19.95	74,100	6,409.88	1,188.84	7,598.72
250	0006312500-001	IRS	0.00	0.00	0.00	357.24	0.00	0	75.00	0.00	75.00
251	0006312501-001	IRS	120.04	206.46	4.45	446.40	2.06	6,700	846.89	132.34	979.23
252	0006312600-001	IRS	130.90	915.98	20.84	1,550.52	12.31	139,320	9,676.67	2,724.93	12,401.60
253	0006314800-001	IRS	64.43	621.36	8.86	675.46	8.15	40,178	3,451.42	782.33	4,233.75
254	0006318000-001	IRS	80.23	875.46	5.62	960.57	5.12	35,894	2,953.62	705.30	3,658.92
255	0006320200-001	IRS	150.90	1,192.98	3.86	1,501.96	3.06	33,580	2,921.92	567.69	3,489.61
256	0006322900-001	IRS	91.12	356.98	8.76	620.98	5.03	22,820	1,907.81	444.92	2,352.73
257	0006323100-001	IRS	99.06	570.06	7.46	687.62	6.19	31,060	2,799.65	577.28	3,376.93
258	0006323700-001	IRS	110.18	432.10	35.82	432.16	35.81	112,980	9,065.31	1,917.14	10,982.45
259	0006323701-001	IRS	105.66	105.66	20.54	316.98	6.85	15,840	1,546.54	312.84	1,859.38
260	0006325000-001	IRS	142.80	1,343.64	18.80	1,513.32	16.70	184,440	14,006.55	3,574.22	17,580.77
261	0006326000-001	IRS	52.16	443.13	58.25	606.07	42.59	188,439	13,477.81	3,707.14	17,184.95
262	0006327400-001	IRS	155.16	464.04	12.43	470.16	12.27	42,120	3,987.95	647.94	4,635.89
263	0006327500-001	IRS	137.76	271.44	15.93	415.26	10.41	31,560	3,006.92	506.85	3,513.77
264	0006330300-001	IRS	83.98	84.54	9.75	342.22	2.41	6,020	501.03	117.90	618.93
265	0006330301-001	IRS	0.32	0.92	32.76	0.96	31.39	220	95.43	4.35	99.78
266	0006334600-001	IRS	134.04	781.98	21.13	936.04	17.62	120,640	10,671.82	2,001.39	12,673.21
267	0006347000-001	IRS	95.68	197.74	23.18	384.16	11.93	33,460	2,605.26	619.71	3,224.97
268	0006350800-001	IRS	109.12	1,285.92	28.81	1,297.12	28.56	270,400	19,652.95	5,248.52	24,901.47
269	0006351500-001	IRS	104.02	202.84	24.70	204.52	24.50	36,580	2,511.71	722.31	3,234.02
270	0006355900-001	IRS	119.04	473.24	3.23	473.28	3.23	11,160	1,190.15	220.43	1,410.58

Sulphur Springs Valley Electric Cooperative, Inc.
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271	0006356900-001	IRS	149.12	446.72	36.60	606.08	26.98	119,360	9,261.82	2,108.24	11,370.06
272	0006356901-001	IRS	147.84	147.84	64.34	443.52	21.45	69,440	5,848.60	1,371.44	7,220.04
273	0006359900-001	IRS	97.40	191.98	7.98	215.18	7.12	11,180	1,113.62	179.55	1,293.17
274	0006359901-001	IRS	0.00	0.00	0.00	0.00	0.00	0	25.00	0.00	25.00
275	0006370500-001	IRS	121.90	122.06	9.88	365.70	3.30	8,800	892.52	97.43	989.95
276	0006374200-001	IRS	64.52	123.52	1.02	774.72	0.16	920	3,320.60	17.87	3,338.47
277	0006381100-001	IRS	116.66	231.22	5.13	697.86	1.70	8,660	3,436.80	133.78	3,570.58
278	0006384700-001	IRS	124.94	254.04	74.79	254.04	74.79	138,700	-425.07	929.56	504.49
279	0006384800-001	IRS	144.48	145.20	70.25	428.64	23.80	74,460	6,160.30	1,194.93	7,355.23
280	0006385000-001	IRS	57.88	149.95	1.82	150.04	1.82	1,997	243.62	14.67	258.29
281	0006392600-001	IRS	172.38	1,694.46	14.05	2,044.08	11.65	173,820	13,998.42	3,275.60	17,274.02
282	0006411800-001	IRS	120.70	1,036.60	37.04	1,175.16	32.67	280,300	20,216.26	5,514.92	25,731.18
283	0006411900-001	IRS	88.30	341.80	30.43	343.12	30.31	75,920	5,510.45	1,447.08	6,957.53
284	0006412000-001	IRS	89.62	765.58	36.98	873.10	32.42	206,660	14,995.12	4,047.10	19,042.22
285	0006412500-001	IRS	123.20	1,011.14	39.79	1,165.86	34.51	293,700	21,394.17	5,730.57	27,124.74
286	0006414900-001	IRS	139.00	1,350.48	19.21	1,501.64	17.27	189,340	14,408.69	3,647.45	18,056.14
287	0006416500-001	IRS	116.92	231.38	48.22	233.84	47.71	81,440	7,148.56	1,307.92	8,456.48
288	0006444200-001	IRS	114.64	888.12	52.29	1,117.32	41.57	339,040	23,603.55	6,461.67	30,065.22
289	0006462900-001	IRS	97.36	697.00	45.18	898.58	35.04	229,860	16,489.66	4,480.05	20,969.71
290	0006466600-001	IRS	79.70	593.48	34.17	662.22	30.62	148,040	11,056.14	2,923.82	13,979.96
291	0006473300-001	IRS	94.50	620.04	44.35	787.48	34.92	200,760	14,134.07	3,965.03	18,099.10
292	0006475400-001	IRS	40.73	231.05	25.64	304.27	19.47	43,246	3,371.46	854.11	4,225.57
293	0006491700-001	IRS	130.20	843.70	41.07	1,075.14	32.23	252,980	17,093.49	4,996.38	22,089.87
294	0006495200-001	IRS	101.76	294.84	15.10	294.84	15.10	32,500	2,191.75	641.88	2,833.63
295	0006495500-001	IRS	48.54	85.13	12.05	85.13	12.05	7,490	543.60	147.93	691.53
296	0006499000-001	IRS	136.18	940.86	17.84	1,079.24	15.55	122,520	9,255.78	2,419.78	11,675.56
297	0006502000-001	IRS	153.60	914.40	51.03	1,069.60	43.63	340,640	24,639.65	6,727.64	31,367.29
298	0006512500-001	IRS	33.11	120.65	12.29	152.09	9.75	10,822	1,008.34	213.74	1,222.08
299	0006517000-001	IRS	71.94	280.90	30.04	280.90	30.04	61,600	4,184.44	1,216.61	5,401.05
300	0006517300-001	IRS	80.00	440.66	32.46	600.42	23.82	104,420	8,576.68	2,385.83	10,962.51
301	0006519100-001	IRS	55.39	317.54	16.62	371.74	14.19	38,519	2,926.78	760.76	3,687.54
302	0006523700-001	IRS	15.52	96.88	11.47	100.32	11.08	8,111	808.44	160.18	968.62
303	0006523800-001	IRS	47.04	292.96	2.32	297.36	2.28	4,960	538.58	97.96	636.54
304	0006535500-001	IRS	61.58	293.34	15.46	405.98	11.17	33,108	2,357.17	653.89	3,011.06
305	0006561200-001	IRS	79.58	318.54	31.76	394.98	25.62	73,860	5,842.27	1,458.75	7,301.02
306	0006564900-001	IRS	80.30	393.54	22.08	396.58	21.91	63,421	5,684.30	1,252.56	6,936.86
307	0006572300-001	IRS	110.08	273.60	0.16	307.04	0.14	320	146.08	6.32	152.40
308	0006576800-001	IRS	0.00	0.00	0.00	0.00	0.00	20	26.32	0.40	26.72
309	0006576801-001	IRS	114.32	341.78	44.45	451.84	33.62	110,900	9,261.91	2,190.29	11,452.20
310	0006577000-001	IRS	124.90	380.34	64.77	618.96	39.80	179,820	12,759.76	3,551.46	16,311.22
311	0006577100-001	IRS	129.40	383.22	35.60	634.24	21.51	99,600	7,011.56	1,967.11	8,978.67
312	0006579900-001	IRS	121.76	374.66	54.00	607.80	33.28	147,680	10,534.81	2,916.69	13,451.50
313	0006580000-001	IRS	124.90	496.84	44.46	619.62	35.65	161,260	11,108.44	3,184.89	14,293.33
314	0006580400-001	IRS	124.68	488.12	44.69	620.92	35.13	159,240	12,467.34	3,145.00	15,612.34
315	0006587700-001	IRS	120.44	369.20	53.97	598.36	33.30	145,460	10,083.43	2,872.85	12,956.28
316	0006587800-001	IRS	120.22	360.60	50.06	579.74	31.14	131,780	9,165.69	2,602.67	11,768.36
317	0006591900-001	IRS	313.84	1,248.32	41.34	1,564.48	32.99	376,720	29,031.30	7,440.22	36,471.52
318	0006602400-001	IRS	51.24	51.24	0.24	51.24	0.24	89	55.87	1.76	57.63
319	0006609300-001	IRS	68.12	132.12	23.33	132.12	23.33	22,500	1,557.75	444.39	2,002.14
320	0006621800-001	IRS	102.34	102.34	4.28	307.02	1.43	3,200	372.28	63.20	435.48
321	0006630900-001	IRS	120.78	120.78	0.27	120.78	0.27	240	47.30	4.74	52.04
322	0006638000-001	IRS	138.84	277.66	36.98	416.42	24.66	74,960	6,241.26	1,480.47	7,721.73
323	0006638100-001	IRS	120.30	120.34	19.76	360.90	6.59	17,360	1,687.75	342.86	2,030.61
324	0006648200-001	IRS	113.36	224.68	47.02	340.08	31.06	77,120	6,713.71	1,523.12	8,236.83

Sulphur Springs Valley Electric Cooperative, Inc.
Irrigation - Seasonal

Number	Account	Rate	Peak kW	Metered kW	Load Factor %	Billing kW	Load Factor %	Energy kWh	Revenue	Fuel	Total Rev.
325	0006653500-001	IRS	123.18	123.18	29.76	369.54	9.92	26,760	2,561.00	528.51	3,089.51
326	0006653600-001	IRS	87.22	245.78	19.61	261.66	18.42	35,180	3,343.23	694.81	4,038.04
327	0006653700-001	IRS	91.12	91.12	32.02	273.36	10.67	21,300	2,053.77	420.68	2,474.45
328	0006653800-001	IRS	86.40	86.40	49.56	259.20	16.52	31,260	2,834.87	617.39	3,452.26
329	0006653900-001	IRS	99.40	198.42	29.49	298.20	19.62	42,720	3,812.57	843.73	4,656.30
330	0006654000-001	IRS	104.68	214.86	36.09	314.04	24.69	56,600	5,330.01	1,117.86	6,447.87
331	0006654100-001	IRS	86.10	86.10	5.82	258.30	1.94	3,660	415.01	72.29	487.30
332	0006654200-001	IRS	55.73	113.79	25.35	167.19	17.26	21,061	2,031.56	415.95	2,447.51
333	0006654300-001	IRS	73.42	73.66	37.57	220.26	12.56	20,200	1,951.58	398.96	2,350.54
334	0006654400-001	IRS	72.24	123.34	6.31	216.72	3.59	5,679	602.58	112.15	714.73
335	0006654500-001	IRS	99.02	99.02	24.76	297.06	8.25	17,900	1,737.91	353.53	2,091.44
336	0006659500-001	IRS	0.32	0.64	38.53	0.64	38.53	180	66.07	3.56	69.63
337	0006669500-001	IRS	0.00	0.00	0.00	0.00	0.00	0	25.00	0.00	25.00
338	0006670200-001	IRS	0.32	0.32	0.00	0.64	0.00	0	50.00	0.00	50.00
339	0006672800-001	IRS	16.16	16.64	173.87	32.32	89.52	21,120	1,574.86	417.12	1,991.98
340	0006679300-001	IRS	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00
		Totals	28,861.86	184,251.49	28.25	228,171.33	22.81	37,994,362	2,904,888.98	723,517.94	3,628,406.92

Billing kW values were entered.
Active Status based on kWh or Revenue.
Peak kW based on Metered kW

Sulphur Springs Valley Electric Cooperative, Inc.
Irrigation - Seasonal

Customers

	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
Active	255	257	255	249	236	237	233	243	244	270	276	278	3,033
Total	257	259	261	261	257	238	244	245	247	271	278	282	3,100

Active Status based on kWh or Revenue.

Demand Billing Units - kW

Block	Size	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
1	Excess	20,128.91	20,468.41	20,945.13	18,212.48	16,699.90	16,611.34	16,121.18	16,242.76	16,915.95	21,289.36	22,268.41	22,267.50	228,171.33
Totals		20,128.91	20,468.41	20,945.13	18,212.48	16,699.90	16,611.34	16,121.18	16,242.76	16,915.95	21,289.36	22,268.41	22,267.50	228,171.33

Billing kW values were entered.
Active Status based on kWh or Revenue.

Energy Billing Units - kWh

Block	Size	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
1	All	1,109,082	1,126,759	3,310,020	4,241,086	3,774,691	4,935,218	4,721,229	3,330,333	4,283,379	3,871,680	2,266,046	1,024,839	37,994,362
Totals		1,109,082	1,126,759	3,310,020	4,241,086	3,774,691	4,935,218	4,721,229	3,330,333	4,283,379	3,871,680	2,266,046	1,024,839	37,994,362

Hours Use Billing Units - kWh

Block	Size	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
1	300	986,486	1,111,861	2,814,943	3,522,062	3,237,812	3,688,675	3,573,183	2,889,887	3,360,099	3,409,072	2,125,870	974,058	31,694,008
2	Excess	122,596	14,898	495,077	719,024	536,879	1,246,543	1,148,046	440,446	923,280	462,608	140,176	50,781	6,300,354
Totals		1,109,082	1,126,759	3,310,020	4,241,086	3,774,691	4,935,218	4,721,229	3,330,333	4,283,379	3,871,680	2,266,046	1,024,839	37,994,362

Billing kW values were entered.
Active Status based on kWh or Revenue.

Sulphur Springs Valley Electric Cooperative, Inc.
Irrigation - Control Daily

Customer	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
Customers	71	74	78	75	70	74	72	70	70	71	71	70	866
Metered kW	1,047.44	1,859.37	3,559.84	4,268.04	4,926.81	5,333.36	4,526.62	3,875.52	3,860.24	2,913.57	1,686.96	852.59	38,710.36
Load Factor - %	11.30	11.83	29.58	38.90	39.24	56.42	48.70	36.20	48.05	25.42	13.24	4.84	37.29
Billing kW	4,075.45	4,178.68	4,434.92	4,719.29	4,752.85	5,082.47	4,929.44	4,650.28	4,650.28	4,734.24	4,734.24	4,626.08	55,568.22
Load Factor - %	2.90	5.26	23.74	35.18	40.68	59.21	44.72	30.17	39.89	15.65	4.72	0.89	25.98
Energy kWh	88,024	147,801	783,358	1,195,435	1,438,492	2,166,552	1,640,071	1,043,891	1,335,568	551,129	160,837	30,677	10,581,835
Revenue	9,649.62	14,159.21	61,709.56	92,429.96	109,594.65	156,332.41	122,958.41	83,115.89	103,346.07	49,812.91	15,561.56	5,315.39	823,985.64
Fuel	973.51	2,373.69	12,580.74	23,609.92	28,410.29	42,789.51	32,391.50	20,980.33	26,377.53	11,568.66	3,268.22	848.62	206,172.52
Total Revenue	10,623.13	16,532.90	74,290.30	116,039.88	138,004.94	199,121.92	155,349.91	104,096.22	129,723.60	61,381.57	18,829.78	6,164.01	1,030,158.16

Billing kW values were entered.
Active Status based on kWh or Revenue.

Sulphur Springs Valley Electric Cooperative, Inc.
Irrigation - Control Daily

Number	Account	Rate	Peak kW	Metered kW	Load Factor %	Billing kW	Load Factor %	Energy kWh	Revenue	Fuel	Total Rev.
1	0000045703-001	ID1	55.52	55.52	34.74	369.60	5.22	14,080	1,462.09	278.08	1,740.17
2	0000045703-001	ID1D	52.80	105.28	65.99	105.60	65.79	50,720	3,618.34	1,001.72	4,620.06
3	0000367500-001	ID1	40.67	72.88	24.04	191.88	9.13	12,790	1,780.92	343.86	2,124.78
4	0000367500-001	ID1D	42.46	221.82	54.56	191.88	63.08	88,352	6,388.20	1,744.95	8,133.15
5	0000367700-001	ID1	40.03	207.72	18.22	387.00	9.78	27,625	2,779.60	521.30	3,300.90
6	0000367700-001	ID1D	40.35	119.90	51.93	129.00	48.27	45,456	3,369.60	897.76	4,267.36
7	0000368100-001	ID1	72.80	215.00	31.25	547.40	12.27	49,040	4,675.32	968.55	5,643.87
8	0000368100-001	ID1D	72.20	359.00	62.05	391.00	56.97	162,620	11,713.34	3,211.76	14,925.10
9	0000368400-001	ID1	31.35	202.01	18.84	341.00	11.16	27,786	2,838.05	548.77	3,386.82
10	0000368400-001	ID1D	24.39	24.39	57.33	31.00	45.11	10,208	770.58	201.61	972.19
11	0000404600-001	ID1	85.00	487.20	18.51	792.00	11.39	65,840	6,321.02	1,231.36	7,552.38
12	0000404600-001	ID1D	82.60	82.60	66.70	72.00	76.52	40,220	2,821.63	794.35	3,615.98
13	0000599101-001	ID1	14.29	141.60	11.61	188.16	8.74	12,005	1,414.66	232.37	1,647.03
14	0000665100-001	ID1	10.72	10.90	14.52	180.00	0.88	1,155	432.30	22.81	455.11
15	0000745201-001	ID1	14.73	29.40	14.07	104.86	3.95	3,020	455.56	56.29	511.85
16	0000745201-001	ID1D	16.27	76.71	65.95	74.90	67.55	36,933	2,717.77	729.43	3,447.20
17	0001126500-001	ID1	31.57	93.85	14.85	105.00	13.27	10,174	1,020.17	165.37	1,185.54
18	0001126500-001	ID1D	31.26	275.43	77.75	315.00	67.99	156,332	12,109.99	3,289.64	15,399.63
19	0001419400-001	ID1	50.26	102.26	24.94	411.20	6.20	18,620	1,919.29	367.16	2,286.45
20	0001419400-001	ID1D	48.06	190.90	75.43	205.60	70.04	105,120	7,458.32	2,076.12	9,534.44
21	0001425702-001	ID1D	75.92	150.08	51.30	4.38	1,757.68	56,200	3,712.20	853.38	4,565.58
22	0001635401-001	ID1	81.44	307.68	25.36	864.00	9.03	56,960	5,491.53	1,124.96	6,616.49
23	0001635401-001	ID1D	81.44	160.32	79.98	172.80	74.20	93,600	6,573.04	1,848.60	8,421.64
24	0002210300-001	ID1	43.84	488.64	25.50	864.00	14.42	90,960	8,744.48	1,695.94	10,440.42
25	0002636800-001	ID1	39.07	345.00	6.38	600.00	3.67	16,074	1,793.27	316.12	2,109.39
26	0003779300-001	ID1	80.96	651.04	16.50	880.00	12.20	78,400	7,490.93	1,363.48	8,854.41
27	0003779300-001	ID1D	68.16	135.36	67.36	176.00	51.81	66,560	4,837.96	1,068.96	5,906.92
28	0004645203-001	ID1	106.98	217.60	28.25	1,054.80	5.83	44,880	4,335.33	886.39	5,221.72
29	0004645203-001	ID1D	105.74	314.56	73.98	351.60	66.19	169,880	12,020.82	3,355.14	15,375.96
30	0004932702-001	ID1	159.44	339.64	16.81	583.68	9.78	41,680	3,977.51	820.09	4,797.60
31	0004932702-001	ID1D	160.84	955.82	44.02	583.68	72.08	307,140	21,601.59	5,924.99	27,526.58
32	0005342300-001	ID1	16.79	46.61	3.35	66.36	2.35	1,140	205.91	19.24	225.15
33	0005342301-001	ID1	17.01	67.75	4.19	102.06	2.78	2,072	342.49	40.92	383.41
34	0005367500-001	ID1	40.60	306.81	6.74	846.72	2.44	15,103	1,703.08	293.55	1,996.63
35	0005378901-001	ID1	109.44	975.20	23.96	1,081.60	21.60	170,560	15,924.96	3,190.86	19,115.82
36	0005378901-001	ID1D	109.28	109.28	53.75	108.16	54.31	42,880	3,094.86	846.88	3,941.74
37	0005384901-001	ID1	0.00	0.00	0.00	191.68	0.00	0	50.00	0.00	50.00
38	0005496002-001	ID1	0.00	0.00	0.00	0.00	0.00	0	25.00	0.00	25.00
39	0005496003-001	ID1	25.43	25.43	11.99	77.49	3.93	2,225	281.70	43.94	325.64
40	0005496003-001	ID1D	25.84	152.08	62.43	154.98	61.26	69,307	5,056.10	1,368.82	6,424.92
41	0005500802-001	ID1	0.00	0.00	0.00	0.00	0.00	0	25.00	0.00	25.00
42	0005500803-001	ID1	35.93	35.93	12.99	108.42	4.31	3,408	391.60	67.31	458.91
43	0005500803-001	ID1D	37.17	217.21	66.03	216.84	66.15	104,706	7,513.20	2,067.94	9,581.14
44	0005647500-001	ID1	54.06	319.25	8.95	217.00	13.16	20,851	2,102.99	387.84	2,490.83
45	0005647500-001	ID1D	55.65	267.88	48.23	155.00	83.35	94,315	6,644.11	1,818.50	8,462.61
46	0005648900-001	ID1	0.00	0.00	0.00	156.80	0.14	160	64.86	1.77	66.63
47	0005649400-001	ID1	0.00	0.00	0.00	7.68	0.00	0	75.00	0.00	75.00
48	0005649400-001	ID1D	84.32	741.28	48.58	23.04	1,562.98	262,880	18,464.56	5,444.88	23,909.44
49	0005692200-001	ID1	77.96	153.38	37.48	703.62	8.17	41,960	4,060.16	828.72	4,888.88
50	0005692200-001	ID1D	76.98	228.94	71.56	234.54	69.85	119,600	8,448.63	2,362.11	10,810.74
51	0005695900-001	ID1	0.04	0.12	87.90	69.48	0.15	77	82.16	1.07	83.23
52	0005699200-001	ID1	21.25	116.25	21.18	209.88	11.73	17,971	1,924.80	334.15	2,258.95
53	0005699200-001	ID1D	18.83	18.83	65.12	19.08	64.27	8,952	656.05	176.80	832.85
54	0005699900-001	ID1	52.90	155.88	27.80	552.20	7.85	31,634	3,182.70	624.58	3,807.28

Sulphur Springs Valley Electric Cooperative, Inc.
Irrigation - Control Daily

Number	Account	Rate	Peak kW	Metered kW	Load Factor %	Billing kW	Load Factor %	Energy kWh	Revenue	Fuel	Total Rev.
55	0005699900-001	ID1D	50.73	50.73	44.51	50.20	44.98	16,483	1,229.30	325.54	1,554.84
56	0005727501-001	ID1	48.24	49.49	13.78	142.92	4.77	4,978	512.45	55.62	568.07
57	0005728602-001	ID1	80.60	156.40	10.74	230.40	7.29	12,260	1,188.95	196.90	1,385.85
58	0005732000-001	ID1	57.46	113.10	6.12	680.02	1.02	5,055	769.69	99.66	869.35
59	0005732000-001	ID1D	56.88	56.88	67.06	61.82	61.70	27,844	1,994.75	549.92	2,544.67
60	0005774400-001	ID1	98.40	383.46	22.42	1,485.00	5.79	62,760	6,041.29	1,173.32	7,214.61
61	0005774400-001	ID1D	95.40	189.36	90.89	297.00	57.95	125,640	8,988.82	2,481.40	11,470.22
62	0005799200-001	ID1	14.80	101.22	12.44	118.00	10.67	9,192	1,053.93	155.42	1,209.35
63	0005799200-001	ID1D	14.61	58.12	53.15	59.00	52.36	22,551	1,720.47	445.39	2,165.86
64	0005799300-001	ID1	24.60	164.03	14.82	178.47	13.62	17,744	1,863.61	313.46	2,177.07
65	0005799300-001	ID1D	22.68	67.71	49.96	59.49	56.86	24,695	1,835.12	487.73	2,322.85
66	0005799400-001	ID1	22.72	180.14	10.73	153.52	12.59	14,113	1,509.77	240.01	1,749.78
67	0005799400-001	ID1D	22.78	89.86	51.24	76.76	59.98	33,610	2,483.70	663.79	3,147.49
68	0005937001-001	ID1	61.27	127.82	0.38	24.09	2.04	359	333.34	6.41	339.75
69	0006011700-001	ID1	130.14	257.76	20.11	1,305.72	3.97	37,840	3,704.03	747.34	4,451.37
70	0006011700-001	ID1D	132.70	392.34	76.25	435.24	68.73	218,380	15,384.24	4,313.01	19,697.25
71	0006011800-001	ID1	113.00	524.78	10.78	1,010.52	5.60	41,280	4,044.76	807.13	4,851.89
72	0006011800-001	ID1D	104.16	310.18	80.93	336.84	74.53	183,260	12,842.34	3,619.39	16,461.73
73	0006011900-001	ID1	113.32	449.72	28.62	816.62	15.76	93,960	8,778.90	1,757.58	10,536.48
74	0006011900-001	ID1D	112.04	552.42	67.27	583.30	63.71	271,280	19,262.56	5,357.80	24,620.36
75	0006012100-001	ID1	106.00	313.00	13.43	880.00	4.78	30,680	3,019.91	587.63	3,607.54
76	0006012100-001	ID1D	100.80	398.40	70.45	440.00	63.79	204,880	14,551.88	4,046.39	18,598.27
77	0006012300-001	ID1	120.00	695.20	19.81	1,108.80	12.42	100,560	9,492.09	1,918.83	11,410.92
78	0006012300-001	ID1D	119.60	353.40	60.44	369.60	57.79	155,920	11,171.01	3,079.42	14,250.43
79	0006012400-001	ID1	115.12	115.12	34.67	505.04	7.90	29,140	2,772.42	575.52	3,347.94
80	0006012400-001	ID1D	118.18	351.50	60.65	378.78	56.28	155,620	11,177.46	3,073.50	14,250.96
81	0006050600-001	ID1	25.90	247.84	3.78	131.52	7.11	6,830	962.84	134.62	1,097.46
82	0006072100-001	ID1	72.80	651.52	19.48	799.04	15.88	92,640	8,807.56	1,808.98	10,616.54
83	0006072100-001	ID1D	72.96	72.96	46.86	72.64	47.07	24,960	1,839.15	492.96	2,332.11
84	0006082700-001	ID1	108.30	312.44	28.07	605.88	14.47	64,020	6,003.33	1,242.11	7,245.44
85	0006082700-001	ID1D	108.92	600.56	58.07	605.88	57.56	254,600	18,275.22	4,913.30	23,188.52
86	0006083100-001	ID1	127.24	506.76	14.82	1,152.54	6.52	54,820	5,282.10	1,047.35	6,329.45
87	0006083100-001	ID1D	134.18	395.16	67.70	384.18	69.63	195,280	13,750.71	3,856.79	17,607.50
88	0006087900-001	ID1	124.64	724.36	19.91	1,191.20	12.11	105,300	9,922.84	1,921.89	11,844.73
89	0006087900-001	ID1D	122.34	244.58	49.88	238.24	51.21	89,060	6,464.21	1,758.94	8,223.15
90	0006090500-001	ID1	125.26	129.58	7.42	1,016.80	0.95	7,020	852.16	138.65	990.81
91	0006090500-001	ID1D	123.12	470.76	74.32	508.40	68.82	255,400	18,002.70	5,044.15	23,046.85
92	0006092201-001	ID1	69.36	198.68	16.33	341.40	9.50	23,680	2,358.69	467.69	2,826.38
93	0006092201-001	ID1D	68.90	201.28	58.11	204.84	57.10	85,380	6,182.95	1,686.11	7,869.06
94	0006092301-001	ID1	71.96	140.32	8.28	478.52	2.43	8,480	962.79	167.41	1,130.20
95	0006092301-001	ID1D	77.10	302.74	55.56	273.44	61.51	122,780	8,788.11	2,424.91	11,213.02
96	0006092401-001	ID1	82.42	269.64	3.25	184.08	4.76	6,400	740.49	126.26	866.75
97	0006092401-001	ID1D	86.78	422.08	51.59	153.40	141.95	158,960	10,809.22	3,139.47	13,948.69
98	0006093801-001	ID1	93.06	187.44	11.47	282.90	7.60	15,700	1,508.53	252.04	1,760.57
99	0006096200-001	ID1	29.79	355.79	4.29	135.60	11.26	11,143	1,332.95	216.20	1,549.15
100	0006096300-001	ID1	18.19	217.62	3.82	215.52	3.86	6,067	863.61	117.82	981.43
101	0006155400-001	ID1	121.66	431.30	15.35	727.30	9.10	48,340	4,646.76	946.24	5,593.00
102	0006155400-001	ID1D	122.22	561.24	59.90	519.50	64.71	245,400	17,413.95	4,682.38	22,096.33
103	0006163000-001	ID1	11.90	44.34	2.09	168.24	0.55	678	443.00	12.39	455.39
104	0006173400-001	ID1	0.01	0.04	130.14	103.12	0.05	38	103.54	0.59	104.13
105	0006173500-001	ID1	0.01	0.04	89.04	94.28	0.04	26	102.43	0.43	102.86
106	0006173600-001	ID1	0.01	0.04	41.10	64.72	0.03	12	101.12	0.18	101.30
107	0006173700-001	ID1	22.31	44.52	1.44	88.72	0.72	467	143.38	9.10	152.48
108	0006173800-001	ID1	19.88	19.88	29.48	81.12	7.22	4,278	497.43	84.49	581.92

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Number	Account	Rate	Peak kW	Metered kW	Load Factor %	Billing kW	Load Factor %	Energy kWh	Revenue	Fuel	Total Rev.
109	0006180900-001	ID1	67.18	789.90	4.17	794.16	4.15	24,040	2,533.31	461.73	2,995.04
110	0006180901-001	ID1	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00
111	0006199800-001	ID1	102.80	456.52	15.29	736.20	9.48	50,960	4,931.82	972.90	5,904.72
112	0006199800-001	ID1D	98.04	291.62	57.74	245.40	68.62	122,920	8,693.31	2,427.67	11,120.98
113	0006224900-001	ID1	120.86	353.10	28.34	829.78	12.06	73,060	6,881.64	1,442.94	8,324.58
114	0006224900-001	ID1D	117.00	578.92	58.63	592.70	57.27	247,780	17,773.26	4,893.67	22,666.93
115	0006242500-001	ID1	56.09	405.89	16.81	417.60	16.34	49,820	4,771.63	951.22	5,722.85
116	0006242500-001	ID1D	55.74	210.44	57.59	208.80	58.04	88,473	6,393.58	1,670.46	8,064.04
117	0006269100-001	ID1	0.00	0.00	0.00	0.02	0.00	0	25.00	0.00	25.00
118	0006269100-001	ID1D	106.52	212.40	11.78	0.04	62,534.25	18,260	1,202.89	293.25	1,496.14
119	0006269200-001	ID1	0.00	0.00	0.00	0.76	0.00	0	25.00	0.00	25.00
120	0006269200-001	ID1D	85.84	170.54	11.84	1.52	1,328.41	14,740	980.01	236.73	1,216.74
121	0006291300-001	ID1	85.56	366.96	17.92	510.12	12.89	48,000	4,546.27	926.23	5,472.50
122	0006291300-001	ID1D	84.78	84.78	51.58	85.02	51.43	31,920	2,322.88	630.42	2,953.30
123	0006312400-001	ID1	29.22	57.70	18.83	86.22	12.60	7,931	808.92	127.32	936.24
124	0006319300-001	ID1	134.76	803.34	19.52	802.80	19.53	114,480	10,716.96	1,995.80	12,712.76
125	0006319300-001	ID1D	136.80	810.30	78.95	802.80	79.68	466,980	32,527.35	8,971.35	41,498.70
126	0006411400-001	ID1	73.42	73.42	28.40	513.94	4.06	15,220	1,624.63	244.43	1,869.06
127	0006411400-001	ID1D	70.04	204.18	65.91	220.26	61.10	98,240	7,030.77	1,940.25	8,971.02
128	0006411600-001	ID1	3.96	9.86	1.67	16.16	1.02	120	211.16	1.95	213.11
129	0006411600-001	ID1D	96.56	353.78	60.71	8.08	2,658.35	156,800	10,236.32	2,984.41	13,220.73
130	0006411700-001	ID1	2.00	2.00	1.37	4.00	0.68	20	51.86	0.32	52.18
131	0006411700-001	ID1D	60.14	234.00	57.15	8.00	1,671.58	97,620	6,418.97	1,882.46	8,301.43
132	0006412400-001	ID1	2.26	7.58	5.06	13.76	2.79	280	226.04	5.11	231.15
133	0006412400-001	ID1D	99.54	380.42	60.85	6.88	3,364.53	168,980	11,018.57	3,251.16	14,269.73
134	0006441800-001	ID1	91.20	182.40	18.51	456.00	7.40	24,640	2,388.21	486.64	2,874.85
135	0006441800-001	ID1D	92.80	459.20	64.58	456.00	65.03	216,480	15,370.06	4,134.96	19,505.02
136	0006441900-001	ID1	100.62	100.62	3.21	615.96	0.52	2,360	369.24	46.61	415.85
137	0006441900-001	ID1D	102.66	404.00	80.94	410.64	79.64	238,720	16,652.00	4,574.51	21,226.51
138	0006442100-001	ID1	2.12	5.10	4.30	490.32	0.04	160	164.88	3.18	168.06
139	0006442100-001	ID1D	81.72	319.58	70.86	326.88	69.28	165,320	11,682.18	3,155.64	14,837.82
140	0006442200-001	ID1	0.00	0.00	0.00	488.88	0.00	0	150.00	0.00	150.00
141	0006442200-001	ID1D	81.48	321.02	73.09	325.92	71.99	171,280	12,063.92	3,256.44	15,320.36
142	0006470700-001	ID1	6.84	6.88	0.44	34.20	0.09	22	127.05	0.44	127.49
143	0006470700-001	ID1D	50.34	195.58	11.18	27.36	79.88	15,955	1,206.02	315.12	1,521.14
144	0006471300-001	ID1	95.20	95.20	8.03	300.00	2.55	5,580	593.38	110.21	703.59
145	0006471300-001	ID1D	100.00	581.20	73.76	600.00	71.45	312,940	22,021.59	6,180.58	28,202.17
146	0006484800-001	ID1	150.90	440.16	18.77	452.70	18.25	60,320	5,633.52	1,191.33	6,824.85
147	0006484800-001	ID1D	148.24	148.24	73.32	150.90	72.02	79,340	5,566.70	1,566.97	7,133.67
148	0006488200-001	ID1	184.74	1,061.82	21.43	1,108.44	20.53	166,140	18,659.44	3,965.03	22,624.47
149	0006488200-001	ID1D	178.32	530.28	51.10	554.22	48.90	197,820	14,392.62	3,906.96	18,299.58
150	0006495000-001	ID1	89.86	529.36	9.94	718.88	7.32	38,400	3,767.36	758.41	4,525.77
151	0006520000-001	ID1	99.06	293.74	19.17	495.30	11.37	41,100	3,905.51	811.74	4,717.25
152	0006520000-001	ID1D	98.60	195.80	79.59	198.12	78.66	113,760	7,944.56	2,246.77	10,191.33
153	0006520100-001	ID1	85.28	419.56	13.45	596.96	9.45	41,180	3,987.30	813.33	4,800.63
154	0006522900-001	ID1	60.26	61.32	35.65	421.82	5.18	15,960	1,634.50	315.22	1,949.72
155	0006640000-001	ID1	83.96	167.78	16.04	251.88	10.68	19,640	1,899.56	387.90	2,287.46
		Totals	10,491.40	38,710.36	37.45	55,568.22	26.09	10,581,835	823,985.64	206,172.52	1,030,158.16

Billing kW values were entered.
Active Status based on kWh or Revenue.
Peak kW based on Metered kW

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Customer	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
Customers	167	168	183	206	216	234	243	242	243	241	249	246	2,638
Metered kW	3,075.02	2,461.51	8,037.03	10,888.87	13,185.51	14,865.93	15,755.10	15,230.74	14,677.90	10,308.71	8,211.72	3,262.62	119,960.66
Load Factor - %	10.16	7.68	23.03	36.58	40.24	58.43	56.69	33.22	40.56	28.81	18.23	7.58	37.50
Billing kW	9,129.70	9,257.27	10,770.78	12,374.18	13,222.96	14,708.82	15,667.43	15,667.43	15,749.40	15,491.35	15,866.05	15,180.50	163,085.87
Load Factor - %	3.42	2.04	17.18	32.19	40.12	59.06	57.00	32.29	37.80	19.17	9.44	1.63	27.58
Energy kWh	232,355	126,985	1,376,982	2,868,068	3,947,213	6,254,309	6,644,541	3,764,352	4,286,256	2,209,822	1,078,128	183,929	32,972,940
Revenue	26,137.42	16,740.82	122,969.41	240,501.00	328,192.15	486,670.63	520,939.18	316,773.69	346,964.09	201,493.97	107,494.32	23,284.32	2,738,161.00
Fuel	2,569.75	2,039.37	22,114.26	56,505.48	78,313.25	123,522.80	131,378.26	74,177.86	83,691.17	45,158.19	22,552.68	3,692.96	645,716.03
Total Revenue	28,707.17	18,780.19	145,083.67	297,006.48	406,505.40	610,193.43	652,317.44	390,951.55	430,655.26	246,652.16	130,047.00	26,977.28	3,383,877.03

Billing kW values were entered.
Active Status based on kWh or Revenue.

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Number	Account	Rate	Peak kW	Metered kW	Load Factor %	Billing kW	Load Factor %	Energy kWh	Revenue	Fuel	Total Rev.
1	0000009001-001	IW1	0.00	0.00	0.00	326.40	0.00	0	816.00	0.00	816.00
2	0000039902-001	IW1	29.28	280.79	9.18	356.88	7.23	18,823	2,048.65	366.32	2,414.97
3	0000042201-001	IW1	0.00	0.00	0.00	0.00	0.00	0	300.00	0.00	300.00
4	0000042201-001	IW1D	0.00	0.00	0.00	0.00	0.00	1	25.06	0.02	25.08
5	0000051000-001	IW1	59.34	102.31	2.35	200.00	1.20	1,756	288.14	28.37	316.51
6	0000051000-001	IW1D	63.05	423.59	72.10	280.00	109.08	222,957	16,262.28	4,403.41	20,665.69
7	0000072100-001	IW1	142.40	1,116.16	34.44	1,344.00	28.60	280,640	34,906.59	6,970.01	41,876.60
8	0000072100-001	IW1D	137.92	549.44	66.62	672.00	54.47	267,200	26,173.61	6,408.48	32,582.09
9	0000072302-001	IW1	40.99	135.09	0.32	409.90	0.11	320	279.73	6.08	285.81
10	0000077501-001	IW1	32.35	217.66	10.53	668.64	3.43	16,732	1,966.92	322.75	2,289.67
11	0000077702-001	IW1	33.10	225.75	23.39	265.76	19.87	38,547	3,749.88	718.45	4,468.33
12	0000077702-001	IW1D	32.17	127.57	50.83	132.88	48.80	47,337	3,963.11	934.90	4,898.01
13	0000080201-001	IW1	48.63	519.45	13.49	409.80	17.09	51,137	5,017.65	959.12	5,976.77
14	0000082500-001	IW1	21.33	126.04	2.77	263.40	1.33	2,550	644.18	50.35	694.53
15	0000105300-001	IW1	26.30	312.50	18.88	396.00	14.90	43,075	4,295.59	839.57	5,135.16
16	0000107200-001	IW1	34.72	274.39	18.15	370.20	13.45	36,359	4,269.88	856.56	5,126.44
17	0000107200-001	IW1D	35.41	69.87	56.14	74.04	52.98	28,634	2,348.15	565.52	2,913.67
18	0000336900-001	IW1	78.68	370.79	0.37	1,092.00	0.12	988	2,457.05	19.60	2,476.65
19	0000346500-001	IW1	57.43	388.14	5.57	564.00	3.83	15,789	1,766.79	304.34	2,071.13
20	0000349700-001	IW1	29.40	205.04	29.09	203.00	29.38	43,537	4,782.86	891.75	5,674.61
21	0000349700-001	IW1D	29.47	147.08	50.31	145.00	51.03	54,018	4,492.91	1,066.86	5,559.77
22	0000405101-001	IW1	80.00	469.44	7.66	890.88	4.03	26,240	2,737.68	518.24	3,255.92
23	0000531300-001	IW1	12.28	114.80	12.33	168.00	8.43	10,333	1,257.10	198.99	1,456.09
24	0000579500-001	IW1	26.88	264.72	1.70	336.00	1.34	3,284	761.91	63.74	825.65
25	0000598401-001	IW1	67.20	67.20	0.00	262.40	0.00	0	75.00	0.00	75.00
26	0000598402-001	IW1	66.72	133.28	17.93	133.44	17.90	17,440	1,647.09	344.44	1,991.53
27	0000598800-001	IW1	45.59	493.11	13.19	541.56	12.01	47,475	4,850.05	938.19	5,788.24
28	0000598900-001	IW1	10.94	127.38	21.02	164.28	16.30	19,549	2,164.75	380.92	2,545.67
29	0000599000-001	IW1	13.54	139.01	16.86	209.76	11.17	17,110	1,877.07	324.56	2,201.63
30	0000599200-001	IW1	15.95	141.40	18.93	147.10	18.20	19,543	2,051.37	362.81	2,414.18
31	0000599200-001	IW1D	15.49	30.67	44.97	29.42	46.88	10,069	878.80	198.86	1,077.66
32	0000600801-001	IW1	82.72	407.84	8.06	979.20	3.36	24,000	2,529.61	450.97	2,980.58
33	0000602600-001	IW1	0.00	0.00	0.00	24.36	0.00	0	97.90	0.00	97.90
34	0000602800-001	IW1	21.23	82.67	23.42	176.00	11.00	14,132	1,502.97	270.53	1,773.50
35	0000602800-001	IW1D	21.10	83.16	55.22	88.00	52.19	33,525	2,798.71	662.12	3,460.83
36	0000603100-001	IW1	13.07	150.80	30.43	222.84	20.59	33,502	3,453.82	630.33	4,084.15
37	0000603200-001	IW1	13.12	135.03	26.96	152.57	23.86	26,575	2,785.18	492.49	3,277.67
38	0000603200-001	IW1D	13.05	13.05	45.03	13.87	42.37	4,290	386.26	84.73	470.99
39	0000603400-001	IW1	17.86	96.55	11.16	288.00	3.74	7,868	1,310.49	155.40	1,465.89
40	0000603500-001	IW1	3.88	30.93	13.05	240.00	1.68	2,946	617.46	56.83	674.29
41	0000603600-001	IW1	5.51	31.46	14.28	133.56	3.36	3,280	604.71	64.08	668.79
42	0000603700-001	IW1	9.20	77.89	18.63	164.04	8.85	10,594	1,283.26	191.18	1,474.44
43	0000603800-001	IW1	18.58	152.52	18.43	220.00	12.77	20,516	2,166.45	396.75	2,563.20
44	0000603800-001	IW1D	18.31	18.31	47.77	20.00	43.73	6,385	558.73	102.54	661.27
45	0000603900-001	IW1	20.77	169.44	30.98	275.00	19.09	38,318	3,789.42	755.45	4,544.87
46	0000603900-001	IW1D	20.00	20.00	53.33	25.00	42.66	7,786	679.57	125.04	804.61
47	0000604500-001	IW1	3.23	24.40	8.42	312.00	0.66	1,499	666.91	28.83	695.74
48	0000604600-001	IW1	33.12	97.22	8.71	201.06	4.21	6,180	749.12	119.89	869.01
49	0000604600-001	IW1D	33.06	192.03	58.21	201.06	55.59	81,594	6,638.36	1,540.78	8,179.14
50	0000613100-001	IW1	14.08	121.02	17.89	113.58	19.06	15,802	1,681.68	283.71	1,965.39
51	0000613100-001	IW1D	13.94	41.41	50.61	37.86	55.36	15,299	1,292.53	302.15	1,594.68
52	0000613300-001	IW1	0.00	0.00	0.00	192.84	0.00	0	300.00	0.00	300.00
53	0000613400-001	IW1	169.60	998.72	16.24	1,664.00	9.75	118,400	12,597.59	2,546.08	15,143.67
54	0000613400-001	IW1D	166.40	332.80	44.39	332.80	44.39	107,840	9,034.02	2,129.84	11,163.86

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Number	Account	Rate	Peak kW	Metered kW	Load Factor %	Billing kW	Load Factor %	Energy kWh	Revenue	Fuel	Total Rev.
55	0000613500-001	IW1	83.20	363.20	9.05	576.00	5.71	24,000	2,529.60	474.00	3,003.60
56	0000613800-001	IW1	98.72	589.76	13.53	662.40	12.04	58,240	5,593.61	1,150.24	6,743.85
57	0000613800-001	IW1D	98.40	294.56	46.06	220.80	61.45	99,040	7,808.82	1,956.04	9,764.86
58	0000614000-001	IW1	36.54	38.12	2.91	82.00	1.35	809	100.16	9.19	109.35
59	0000614001-001	IW1	37.87	285.40	11.79	255.44	13.17	24,561	2,477.78	479.00	2,956.78
60	0000614001-001	IW1D	37.35	111.07	54.20	95.79	62.85	43,949	3,493.60	868.00	4,361.60
61	0000621700-001	IW1	6.95	41.04	0.58	204.00	0.12	173	486.98	3.20	490.18
62	0000661500-001	IW1	34.13	356.41	29.10	588.00	17.64	75,713	6,489.01	1,407.78	7,896.79
63	0000666100-001	IW1	19.23	170.87	18.80	220.00	14.60	23,448	2,442.21	427.35	2,869.56
64	0000666100-001	IW1D	18.97	18.97	53.01	20.00	50.28	7,341	620.39	144.98	765.37
65	0000666700-001	IW1	44.56	142.84	27.20	440.00	8.83	28,364	2,872.43	560.05	3,432.48
66	0000666700-001	IW1D	43.56	43.56	40.92	40.00	44.56	13,012	1,108.07	256.99	1,365.06
67	0000666800-001	IW1	31.09	31.28	0.86	408.00	0.07	196	1,000.67	3.61	1,004.28
68	0000718601-001	IW1	46.23	189.71	18.91	268.80	13.35	26,191	2,586.58	488.04	3,074.62
69	0000718601-001	IW1D	47.84	229.39	67.66	192.00	80.83	113,293	8,602.61	2,237.54	10,840.15
70	0000753101-001	IW1	18.87	162.01	14.43	198.00	11.81	17,066	1,855.67	336.97	2,192.64
71	0000753101-001	IW1D	18.81	18.81	43.90	18.00	45.88	6,028	523.51	119.05	642.56
72	0000753302-001	IW1	20.42	31.41	29.35	169.54	5.44	6,729	790.50	132.23	922.73
73	0000753302-001	IW1D	21.32	104.69	83.92	121.10	72.55	64,138	4,999.98	1,266.71	6,266.69
74	0000753802-001	IW1	55.04	110.17	1.03	217.05	0.52	825	236.94	17.75	254.69
75	0000753802-001	IW1D	56.69	386.18	80.67	303.87	102.52	227,417	16,695.57	4,491.48	21,187.05
76	0000766301-001	IW1	55.37	135.23	15.00	306.00	6.63	14,804	1,516.16	292.27	1,808.43
77	0000766301-001	IW1D	55.80	330.29	74.60	306.00	80.52	179,859	13,615.91	3,552.21	17,168.12
78	0000766702-001	IW1	65.12	251.84	20.02	448.00	11.25	36,800	3,594.24	724.02	4,318.26
79	0000766702-001	IW1D	62.08	246.24	67.92	224.00	74.66	122,080	9,339.40	2,411.08	11,750.48
80	0000978500-001	IW1	0.00	0.00	0.00	556.80	0.00	0	1,355.42	0.00	1,355.42
81	0001175100-001	IW1	50.16	250.05	33.78	804.00	10.50	61,653	5,980.38	1,025.69	7,006.07
82	0001187300-001	IW1	42.21	84.27	4.85	840.00	0.49	2,982	577.03	42.89	619.92
83	0001216500-001	IW1	36.55	109.39	15.59	588.00	2.90	12,446	1,456.24	175.32	1,631.56
84	0001232300-001	IW1	19.40	219.02	4.08	300.00	2.98	6,523	905.99	127.58	1,033.57
85	0001265201-001	IW1	25.47	249.52	2.45	301.56	2.03	4,461	714.43	83.28	797.71
86	0001269300-001	IW1	12.27	99.22	16.09	143.00	11.16	11,653	1,351.50	228.68	1,580.18
87	0001269300-001	IW1D	12.30	12.30	55.46	13.00	52.48	4,980	425.44	79.98	505.42
88	0001296000-001	IW1	21.76	209.65	8.54	240.00	7.46	13,066	1,830.09	266.71	2,096.80
89	0001319302-001	IW1	86.00	423.31	14.76	601.84	10.38	45,595	4,379.06	897.37	5,276.43
90	0001319303-001	IW1	55.03	55.03	9.59	111.12	4.75	3,851	407.76	76.06	483.82
91	0001319303-001	IW1D	55.70	111.27	80.32	111.12	80.43	65,240	4,935.23	1,288.49	6,223.72
92	0001414801-001	IW1	13.27	38.17	0.72	71.94	0.38	201	362.76	2.73	365.49
93	0001452100-001	IW1	25.16	75.32	1.66	300.00	0.42	910	720.16	17.98	738.14
94	0001510501-001	IW1	27.25	322.87	5.96	290.64	6.62	14,043	1,604.60	269.09	1,873.69
95	0001538003-001	IW1	76.32	352.48	13.56	451.20	10.59	34,880	3,368.86	688.88	4,057.74
96	0001538003-001	IW1D	72.32	215.20	70.58	225.60	67.33	110,880	8,601.75	2,189.88	10,791.63
97	0001538103-001	IW1	70.24	206.24	21.89	412.80	10.94	32,960	3,223.10	511.92	3,735.02
98	0001538103-001	IW1D	71.04	211.20	70.36	206.40	72.00	108,480	9,048.80	2,142.48	11,191.28
99	0001916601-001	IW1	73.60	707.20	1.30	691.20	1.33	6,720	1,698.27	122.06	1,820.33
100	0001918700-001	IW1	5.18	49.85	19.34	180.00	5.36	7,039	953.94	136.18	1,090.12
101	0001921900-001	IW1	25.46	146.06	29.10	350.00	12.14	31,025	3,113.23	612.74	3,725.97
102	0001921900-001	IW1D	24.52	48.01	65.05	70.00	44.61	22,798	1,947.11	450.26	2,397.37
103	0001922500-001	IW1	25.60	179.20	29.48	440.00	12.00	38,560	3,830.84	760.97	4,591.81
104	0001922500-001	IW1D	25.60	25.60	77.06	40.00	49.32	14,400	1,197.59	284.40	1,481.99
105	0001927402-001	IW1	60.10	413.86	9.81	711.12	5.71	29,629	3,052.53	585.17	3,637.70
106	0001969003-001	IW1	1.56	1.56	0.09	217.92	0.00	1	544.80	0.02	544.82
107	0001969105-001	IW1	23.89	238.05	4.81	280.08	4.09	8,357	1,076.37	156.30	1,232.67
108	0001979201-001	IW1	0.00	0.00	0.00	49.95	0.00	0	225.00	0.00	225.00

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109	0001979201-001	IW1D	11.82	35.02	71.58	16.65	150.56	18,300	1,356.89	361.42	1,718.31
110	0001979300-001	IW1	16.03	16.03	0.03	141.75	0.00	4	125.37	0.08	125.45
111	0001979300-001	IW1D	30.13	210.44	88.62	198.45	93.97	136,137	10,165.50	2,688.69	12,854.19
112	0002514700-001	IW1	48.55	339.45	20.77	469.00	15.03	51,455	4,928.39	966.03	5,894.42
113	0002514700-001	IW1D	48.62	242.41	71.53	335.00	51.76	126,574	10,330.79	2,499.84	12,830.63
114	0002634305-001	IW1	22.85	133.69	24.87	181.52	18.31	24,269	2,437.99	479.32	2,917.31
115	0002656201-001	IW1	0.00	0.00	0.00	336.96	0.00	0	838.78	0.00	838.78
116	0002725600-001	IW1	28.61	332.32	10.30	396.00	8.64	24,984	2,621.01	462.83	3,083.84
117	0002725700-001	IW1	24.95	290.05	12.66	288.00	12.75	26,805	2,790.19	501.74	3,291.93
118	0003195900-001	IW1	65.60	584.00	30.51	1,036.80	17.19	130,080	12,237.09	2,473.55	14,710.64
119	0003195900-001	IW1D	64.00	192.00	80.94	345.60	44.96	113,440	9,498.24	2,240.44	11,738.68
120	0004644400-001	IW1	88.80	785.92	19.19	1,001.00	15.06	110,080	11,373.80	2,342.63	13,716.43
121	0004644400-001	IW1D	86.40	86.40	43.38	91.00	41.19	27,360	2,344.35	540.36	2,884.71
122	0004645000-001	IW1	28.34	270.70	21.45	348.00	16.68	42,378	4,206.24	829.47	5,035.71
123	0004646200-001	IW1	118.40	252.32	3.82	633.60	1.52	7,040	1,349.25	245.68	1,594.93
124	0004646200-001	IW1D	121.60	720.00	71.66	633.60	81.43	376,640	28,304.94	7,438.64	35,743.58
125	0004648200-001	IW1	78.40	155.20	7.91	412.80	2.97	8,960	982.39	176.96	1,159.35
126	0004648200-001	IW1D	78.40	470.40	72.17	412.80	82.24	247,840	18,651.60	4,894.84	23,546.44
127	0004764400-001	IW1	28.13	236.36	11.56	372.60	7.33	19,940	2,152.44	393.77	2,546.21
128	0004901300-001	IW1	46.33	225.86	13.71	318.99	9.71	22,603	2,263.24	433.17	2,696.41
129	0004901300-001	IW1D	46.25	230.74	79.08	227.85	80.09	133,210	10,105.84	2,630.89	12,736.73
130	0004934800-001	IW1	39.11	278.83	8.45	406.80	5.79	17,198	1,897.70	328.74	2,226.44
131	0005061500-001	IW1	88.00	781.20	21.61	884.00	19.10	123,260	11,568.17	2,363.58	13,931.75
132	0005061500-001	IW1D	86.80	173.20	47.36	176.80	46.40	59,880	4,989.82	1,182.63	6,172.45
133	0005245000-001	IW1	45.83	227.93	19.27	411.48	10.67	32,057	3,174.01	631.75	3,805.76
134	0005245000-001	IW1D	46.35	137.02	50.13	137.16	50.07	50,137	4,144.80	990.21	5,135.01
135	0005291301-001	IW1	46.64	46.64	3.06	432.96	0.33	1,040	396.62	16.70	413.32
136	0005291401-001	IW1	28.47	28.47	15.59	165.51	2.68	3,239	524.27	52.03	576.30
137	0005291401-001	IW1D	28.28	84.03	69.60	55.17	106.01	42,693	3,165.01	843.18	4,008.19
138	0005400600-001	IW1	39.60	39.92	40.33	301.14	5.35	11,752	1,249.62	231.29	1,480.91
139	0005400600-001	IW1D	42.10	166.99	75.73	172.08	73.49	92,320	7,103.44	1,823.32	8,926.76
140	0005683400-001	IW1	23.39	115.18	33.05	263.60	14.44	27,788	2,800.71	548.81	3,349.52
141	0005683400-001	IW1D	23.30	46.11	52.54	52.72	45.95	17,686	1,512.06	349.30	1,861.36
142	0005683800-001	IW1	2.00	2.00	4.11	177.00	0.05	60	80.58	0.96	81.54
143	0005695800-001	IW1	57.92	510.80	15.68	506.60	15.81	58,480	5,643.08	1,125.96	6,769.04
144	0005695800-001	IW1D	56.24	112.26	45.08	101.32	49.94	36,940	3,050.15	729.57	3,779.72
145	0005713300-001	IW1	65.60	70.80	20.70	405.60	3.61	10,700	1,142.55	210.83	1,353.38
146	0005713300-001	IW1D	68.00	401.20	59.98	405.60	59.33	175,660	13,952.13	3,325.68	17,277.81
147	0005716501-001	IW1	83.20	324.80	17.21	332.80	16.79	40,800	3,903.35	805.80	4,709.15
148	0005716501-001	IW1D	83.20	404.80	61.94	416.00	60.27	183,040	14,466.53	3,615.04	18,081.57
149	0005733601-001	IW1	27.50	108.98	15.38	233.20	7.19	12,235	1,331.64	234.53	1,566.17
150	0005733601-001	IW1D	27.14	106.60	73.04	116.60	66.78	56,840	4,476.92	1,122.58	5,599.50
151	0005733701-001	IW1	95.52	378.08	15.06	752.64	7.56	41,560	4,039.95	794.39	4,834.34
152	0005733701-001	IW1D	95.12	378.76	72.20	376.32	72.67	199,640	15,270.38	3,942.89	19,213.27
153	0005756102-001	IW1	7.35	29.21	26.23	65.70	11.66	5,592	740.27	110.44	850.71
154	0005756102-001	IW1D	7.31	21.80	51.70	21.90	51.46	8,227	739.12	162.48	901.60
155	0005756202-001	IW1	0.00	0.00	0.00	83.43	0.00	0	200.00	0.00	200.00
156	0005756302-001	IW1	0.00	0.00	0.00	0.10	0.00	0	150.00	0.00	150.00
157	0005756302-001	IW1D	9.20	64.06	36.90	0.14	16,882.58	17,254	1,288.73	340.78	1,629.51
158	0005756402-001	IW1	21.96	150.06	23.97	318.60	11.29	26,254	2,719.43	518.48	3,237.91
159	0005756702-001	IW1	29.76	171.30	29.75	287.00	17.76	37,201	3,833.04	711.60	4,544.64
160	0005756702-001	IW1D	29.76	58.66	48.16	57.40	49.21	20,622	1,729.96	407.28	2,137.24
161	0005756902-001	IW1	9.82	50.25	19.99	77.94	12.89	7,334	898.54	144.82	1,043.36
162	0005756902-001	IW1D	10.41	29.64	50.39	25.98	57.48	10,902	936.52	215.32	1,151.84

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163	0005757102-001	IW1	19.49	61.65	7.12	202.80	2.16	3,202	596.36	62.64	659.00
164	0005757200-001	IW1	141.48	281.46	19.95	687.00	8.17	40,980	3,908.48	809.36	4,717.84
165	0005757200-001	IW1D	153.66	989.82	70.66	961.80	72.71	510,540	38,966.84	9,791.58	48,758.42
166	0005757300-001	IW1	113.18	232.54	39.23	1,075.90	8.48	66,600	8,182.20	1,711.99	9,894.19
167	0005757300-001	IW1D	115.88	572.48	64.48	768.50	48.03	269,460	22,189.02	5,147.16	27,336.18
168	0005760500-001	IW1	0.00	0.00	0.00	180.36	0.00	0	75.00	0.00	75.00
169	0005760501-001	IW1	58.60	58.60	0.19	58.60	0.19	80	32.43	1.58	34.01
170	0005761000-001	IW1	98.86	596.66	13.48	1,009.80	7.97	58,720	5,669.16	1,118.61	6,787.77
171	0005761000-001	IW1D	98.48	196.50	83.57	201.96	81.31	119,880	9,013.16	2,367.63	11,380.79
172	0005761700-001	IW1	0.00	0.00	0.00	173.76	0.00	0	75.00	0.00	75.00
173	0005761701-001	IW1	0.00	0.00	0.00	0.00	0.00	0	25.00	0.00	25.00
174	0005762900-001	IW1	0.00	0.00	0.00	82.29	0.00	0	75.00	0.00	75.00
175	0005762901-001	IW1	27.49	136.24	29.92	219.84	18.54	29,753	2,948.78	587.62	3,536.40
176	0005763901-001	IW1	1.92	1.92	0.00	7.68	0.00	0	100.00	0.00	100.00
177	0005763901-001	IW1D	96.16	559.68	46.45	11.52	2,256.47	189,760	12,459.72	3,747.76	16,207.48
178	0005782902-001	IW1	112.00	221.76	20.46	548.80	8.27	33,120	3,184.93	654.12	3,839.05
179	0005782902-001	IW1D	112.00	334.72	69.93	329.28	71.09	170,880	13,103.67	3,374.88	16,478.55
180	0005783300-001	IW1	96.12	855.00	15.05	1,048.74	12.27	93,960	8,985.32	1,830.92	10,816.24
181	0005783300-001	IW1D	94.62	94.62	60.46	95.34	60.00	41,760	3,299.60	824.76	4,124.36
182	0005797301-001	IW1	3.48	5.92	0.93	6.96	0.79	40	53.72	0.72	54.44
183	0005797301-001	IW1D	86.56	757.94	34.13	31.32	825.85	188,820	12,594.78	3,715.94	16,310.72
184	0005802500-001	IW1	107.70	523.82	29.50	799.52	19.33	112,800	10,534.36	2,146.68	12,681.04
185	0005802500-001	IW1D	105.94	419.96	58.92	399.76	61.90	180,640	14,187.72	3,567.65	17,755.37
186	0005802600-001	IW1	87.74	348.72	12.78	760.32	5.86	32,520	3,228.61	642.04	3,870.65
187	0005802600-001	IW1D	86.02	253.60	77.75	253.44	77.80	143,940	10,903.80	2,842.83	13,746.63
188	0005803800-001	IW1	7.97	46.64	0.98	93.24	0.49	332	330.86	5.17	336.03
189	0005804501-001	IW1	0.04	0.04	29,825.35	68.32	17.46	8,709	834.07	172.00	1,006.07
190	0005804501-001	IW1D	75.21	555.85	68.61	546.56	69.77	278,390	21,487.34	5,365.20	26,852.54
191	0005822801-001	IW1	2.88	7.84	2.80	11.52	1.90	160	114.86	3.16	118.02
192	0005822801-001	IW1D	126.72	739.52	62.63	17.28	2,680.11	338,080	16,737.55	4,537.76	21,275.31
193	0005828602-001	IW1	97.56	480.08	34.85	577.56	28.97	122,140	11,327.12	2,412.28	13,739.40
194	0005828602-001	IW1D	96.26	286.52	67.06	288.78	66.53	140,260	10,881.84	2,770.14	13,651.98
195	0005849301-001	IW1	180.78	360.42	24.15	538.56	16.16	63,540	5,897.34	878.77	6,776.11
196	0005849301-001	IW1D	181.74	362.58	58.24	359.04	58.81	154,140	12,180.31	2,818.22	14,998.53
197	0005867200-001	IW1	47.53	326.58	13.86	519.64	8.71	33,033	3,331.68	638.08	3,969.76
198	0005867200-001	IW1D	46.07	46.07	66.98	47.24	65.32	22,526	1,765.85	444.89	2,210.74
199	0005897400-001	IW1	124.34	1,096.40	16.15	1,425.60	12.42	129,220	12,251.80	2,520.62	14,772.42
200	0005897400-001	IW1D	120.38	120.38	55.12	129.60	51.20	48,440	3,939.27	956.69	4,895.96
201	0006052800-001	IW1	43.71	43.71	37.61	87.42	18.80	12,000	1,146.29	237.00	1,383.29
202	0006090800-001	IW1	112.98	449.94	15.20	673.92	10.15	49,920	4,774.06	903.02	5,677.08
203	0006090800-001	IW1D	112.62	674.10	56.25	673.92	56.26	276,780	22,109.73	5,338.23	27,447.96
204	0006091000-001	IW1	114.20	1,010.16	20.69	1,550.88	13.48	152,600	16,056.51	3,322.94	19,379.45
205	0006091500-001	IW1	98.56	718.40	21.60	829.44	18.71	113,280	10,601.81	2,137.88	12,739.69
206	0006091500-001	IW1D	104.16	288.80	57.38	276.48	59.93	120,960	9,562.02	2,388.96	11,950.98
207	0006091600-001	IW1	2.44	4.68	1.76	6.72	1.22	60	105.57	1.19	106.76
208	0006091600-001	IW1D	100.76	797.80	39.88	13.44	2,367.29	232,260	15,262.69	4,494.54	19,757.23
209	0006091700-001	IW1	173.76	247.64	14.83	1,053.44	3.48	26,800	2,666.99	529.00	3,195.99
210	0006091700-001	IW1D	156.68	625.96	67.44	526.72	80.14	308,160	23,186.56	6,086.16	29,272.72
211	0006091800-001	IW1	102.20	298.48	17.32	519.20	9.96	37,740	3,614.44	644.91	4,259.35
212	0006091800-001	IW1D	101.70	691.68	60.67	726.88	57.73	306,340	24,364.09	5,932.58	30,296.67
213	0006091900-001	IW1	107.34	630.82	24.17	1,186.02	12.86	111,320	10,555.31	2,145.91	12,701.22
214	0006091900-001	IW1D	101.98	101.98	53.73	107.82	50.82	40,000	3,262.14	790.00	4,052.14
215	0006092000-001	IW1	115.26	229.82	33.15	571.50	13.33	55,620	5,219.57	983.52	6,203.09
216	0006092000-001	IW1D	112.68	777.26	52.01	800.10	50.53	295,120	27,165.19	6,550.31	33,715.50

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Number	Account	Rate	Peak kW	Metered kW	Load Factor %	Billing kW	Load Factor %	Energy kWh	Revenue	Fuel	Total Rev.
217	0006092100-001	IW1	110.28	805.10	19.40	1,132.34	13.80	114,040	10,842.47	2,198.29	13,040.76
218	0006092100-001	IW1D	99.34	99.34	55.13	102.94	53.20	39,980	3,231.11	789.61	4,020.72
219	0006113900-001	IW1	179.82	895.38	19.82	1,444.80	12.28	129,540	12,074.53	2,512.96	14,587.49
220	0006113900-001	IW1D	180.66	717.24	61.24	722.40	60.80	320,640	25,184.16	6,332.65	31,516.81
221	0006124600-001	IW1	52.40	102.80	24.47	374.36	6.72	18,360	1,863.03	362.61	2,225.64
222	0006124600-001	IW1D	53.68	257.16	66.88	267.40	64.32	125,560	9,853.37	2,413.39	12,266.76
223	0006131500-001	IW1	114.30	302.58	30.60	840.00	11.02	67,580	6,362.96	1,222.85	7,585.81
224	0006131500-001	IW1D	102.08	477.48	68.46	600.00	54.48	238,620	19,172.89	4,712.76	23,885.65
225	0006136200-001	IW1	71.40	577.00	22.26	871.20	14.75	93,780	8,927.75	1,851.42	10,779.17
226	0006136300-001	IW1	80.60	370.76	11.93	757.80	5.84	32,300	3,211.90	637.93	3,849.83
227	0006136300-001	IW1D	80.90	242.70	59.47	252.60	57.14	105,360	8,410.26	2,080.87	10,491.13
228	0006136400-001	IW1	90.00	419.80	27.54	902.00	12.82	84,400	8,037.90	1,666.92	9,704.82
229	0006136400-001	IW1D	88.20	88.20	53.43	82.00	57.47	34,400	2,743.57	679.40	3,422.97
230	0006136500-001	IW1	71.94	146.92	24.00	687.60	5.13	25,740	2,601.35	507.84	3,109.19
231	0006136500-001	IW1D	75.30	219.14	67.96	229.20	64.98	108,720	8,484.36	2,147.23	10,631.59
232	0006141800-001	IW1	110.58	393.42	13.59	788.16	6.79	39,040	3,826.82	771.05	4,597.87
233	0006141800-001	IW1D	110.80	407.24	59.52	394.08	61.51	176,940	13,914.47	3,494.57	17,409.04
234	0006142300-001	IW1	104.88	313.98	29.89	944.28	9.94	68,500	6,516.28	1,352.88	7,869.16
235	0006142300-001	IW1D	104.58	311.66	69.09	314.76	68.41	157,180	12,131.52	3,104.32	15,235.84
236	0006142600-001	IW1	223.56	1,480.62	21.11	1,951.56	16.02	228,180	21,221.66	4,271.72	25,493.38
237	0006142600-001	IW1D	217.56	651.66	62.99	650.52	63.10	299,640	23,366.58	5,917.90	29,284.48
238	0006150700-001	IW1	44.25	176.12	28.49	372.72	13.46	36,626	4,365.34	889.57	5,254.91
239	0006150700-001	IW1D	45.25	177.78	52.59	186.36	50.17	68,246	5,637.78	1,273.84	6,911.62
240	0006158800-001	IW1	126.88	651.20	20.40	1,117.44	11.89	96,960	11,113.06	1,868.91	12,981.97
241	0006158800-001	IW1D	119.04	354.72	50.91	372.48	48.49	131,840	10,848.87	2,603.84	13,452.71
242	0006167700-001	IW1	89.72	356.76	18.56	983.84	6.73	48,340	331.72	480.51	812.23
243	0006167700-001	IW1D	89.48	89.48	43.60	89.44	43.62	28,480	2,407.08	562.48	2,969.56
244	0006170000-001	IW1	111.30	528.22	19.46	742.14	13.85	75,020	7,093.99	1,392.35	8,486.34
245	0006170000-001	IW1D	107.82	523.10	57.04	530.10	56.29	217,820	17,405.24	4,175.91	21,581.15
246	0006170100-001	IW1	112.16	669.18	17.55	1,123.80	10.45	85,720	8,133.67	1,683.84	9,817.51
247	0006170100-001	IW1D	111.60	223.02	92.88	224.76	92.17	151,220	11,173.55	2,986.60	14,160.15
248	0006172700-001	IW1	107.44	213.50	21.92	964.62	4.85	34,160	3,389.07	605.14	3,994.21
249	0006172700-001	IW1D	105.78	314.40	65.48	321.54	64.02	150,280	11,727.78	2,968.03	14,695.81
250	0006185800-001	IW1	61.46	533.88	20.14	722.40	14.89	78,500	7,556.20	1,536.50	9,092.70
251	0006194801-001	IW1	169.46	502.06	5.93	1,012.44	2.94	21,740	2,219.65	396.91	2,616.56
252	0006194801-001	IW1D	168.62	671.86	64.97	674.96	64.67	318,660	24,767.33	6,293.55	31,060.88
253	0006199500-001	IW1	59.49	68.03	31.35	366.10	5.83	15,571	1,595.35	307.45	1,902.80
254	0006199500-001	IW1D	66.50	126.43	69.88	104.60	84.47	64,496	4,847.51	1,273.80	6,121.31
255	0006202900-001	IW1	114.08	227.64	17.98	362.04	11.31	29,880	2,840.32	516.10	3,356.42
256	0006202900-001	IW1D	123.44	960.20	86.39	965.44	85.92	605,520	45,140.20	11,707.51	56,847.71
257	0006205401-001	IW1	38.56	38.56	38.01	37.52	39.07	10,700	1,001.79	211.33	1,213.12
258	0006205401-001	IW1D	37.52	37.52	93.39	37.52	93.39	25,580	1,903.59	505.21	2,408.80
259	0006210901-001	IW1	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00
260	0006210901-001	IW1D	89.00	177.00	92.58	178.00	92.06	119,620	8,850.37	2,362.50	11,212.87
261	0006219300-001	IW1	107.92	527.32	32.75	873.12	19.78	126,080	11,762.60	2,427.80	14,190.40
262	0006219300-001	IW1D	108.24	427.36	68.75	436.56	67.30	214,480	16,594.72	4,236.00	20,830.72
263	0006219601-001	IW1	102.96	407.08	29.10	529.60	22.36	86,460	8,079.45	1,707.60	9,787.05
264	0006219601-001	IW1D	105.92	410.44	76.87	423.68	74.47	230,320	17,537.88	4,548.83	22,086.71
265	0006226700-001	IW1	105.26	392.54	26.36	483.40	21.40	75,520	7,081.48	1,315.41	8,396.89
266	0006226700-001	IW1D	99.06	680.42	72.75	676.76	73.14	361,360	27,607.47	7,013.11	34,620.58
267	0006226901-001	IW1	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00
268	0006226901-001	IW1D	86.16	170.86	86.67	169.40	87.42	108,100	8,054.91	2,134.98	10,189.89
269	0006228600-001	IW1	96.26	473.98	29.49	838.98	16.66	102,020	9,624.83	1,878.62	11,503.45
270	0006228600-001	IW1D	91.40	204.20	72.05	279.66	52.61	107,400	8,706.78	2,121.16	10,827.94

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271	0006255300-001	IW1	127.30	249.10	11.54	1,166.40	2.46	20,980	2,174.04	342.92	2,516.96
272	0006255300-001	IW1D	120.88	356.48	58.13	388.80	53.30	151,280	12,202.23	2,987.79	15,190.02
273	0006262000-001	IW1	22.67	199.11	22.10	263.23	16.72	32,125	3,236.60	591.36	3,827.96
274	0006262000-001	IW1D	22.00	22.00	48.81	23.93	44.87	7,839	676.48	154.82	831.30
275	0006277800-001	IW1	9.78	13.40	2.05	1,917.60	0.01	200	4,665.80	3.65	4,669.45
276	0006285200-001	IW1	79.02	312.00	11.44	392.70	9.09	26,060	2,545.98	470.16	3,016.14
277	0006285200-001	IW1D	79.00	545.76	70.18	549.78	69.66	279,580	24,574.06	6,122.90	30,696.96
278	0006346000-001	IW1	58.85	348.09	19.39	573.00	11.78	49,273	5,844.25	1,189.53	7,033.78
279	0006346000-001	IW1D	58.30	116.40	45.68	114.60	46.40	38,817	3,252.16	766.64	4,018.80
280	0006346100-001	IW1	79.32	432.52	23.08	613.28	16.27	72,860	6,894.09	1,420.53	8,314.62
281	0006346100-001	IW1D	77.36	305.62	49.54	306.64	49.37	110,520	9,097.46	2,182.78	11,280.24
282	0006346400-001	IW1	92.16	817.64	22.74	1,075.68	17.28	135,720	12,812.52	2,650.21	15,462.73
283	0006354100-001	IW1	52.64	371.04	20.62	507.20	15.08	55,840	5,408.28	1,091.03	6,499.31
284	0006354100-001	IW1D	51.68	102.40	48.16	101.44	48.62	36,000	2,990.26	711.00	3,701.26
285	0006370900-001	IW1	101.92	698.24	14.63	1,036.80	9.85	74,560	7,145.85	1,414.26	8,560.11
286	0006370900-001	IW1D	98.88	196.64	58.96	207.36	55.91	84,640	6,773.10	1,671.64	8,444.74
287	0006408600-001	IW1	112.76	180.72	0.17	11.52	2.62	220	170.44	3.41	173.85
288	0006408600-001	IW1D	116.72	689.98	46.62	11.52	2,792.05	234,800	15,364.80	4,637.31	20,002.11
289	0006408700-001	IW1	102.76	390.54	10.85	737.28	5.74	30,920	3,057.77	610.01	3,667.78
290	0006408700-001	IW1D	97.60	290.26	79.50	276.48	83.47	168,460	12,625.77	3,327.09	15,952.86
291	0006408800-001	IW1	1.78	1.78	1.54	5.34	0.51	20	76.86	0.22	77.08
292	0006408800-001	IW1D	101.66	859.58	51.74	16.02	2,775.98	324,640	21,261.93	6,267.24	27,529.17
293	0006408900-001	IW1	104.80	381.18	0.24	18.34	5.08	680	238.17	12.35	250.52
294	0006408900-001	IW1D	103.36	506.40	60.28	13.10	2,330.23	222,840	14,578.03	4,401.10	18,979.13
295	0006409000-001	IW1	101.18	104.88	0.42	9.12	4.81	320	179.73	5.14	184.87
296	0006409000-001	IW1D	103.16	600.18	52.71	9.12	3,468.82	230,940	15,101.19	4,561.07	19,662.26
297	0006409100-001	IW1	2.64	4.90	1.68	10.56	0.78	60	105.58	1.02	106.60
298	0006409100-001	IW1D	100.78	781.86	41.29	21.12	1,528.38	235,640	15,527.50	4,608.07	20,135.57
299	0006409200-001	IW1	91.50	536.82	26.89	802.98	17.97	105,360	9,960.44	2,050.25	12,010.69
300	0006409200-001	IW1D	87.92	87.92	69.49	89.22	68.48	44,600	3,445.48	880.85	4,326.33
301	0006409300-001	IW1	98.92	585.50	27.07	875.88	18.09	115,680	10,907.72	2,250.82	13,158.54
302	0006409300-001	IW1D	96.26	96.26	69.67	97.32	68.92	48,960	3,776.07	966.96	4,743.03
303	0006409400-001	IW1	96.72	474.10	24.86	745.92	15.80	86,020	8,169.79	1,665.47	9,835.26
304	0006409400-001	IW1D	94.52	188.94	55.49	186.48	56.23	76,540	6,123.39	1,511.67	7,635.06
305	0006409500-001	IW1	0.00	0.00	0.00	0.00	0.00	0	300.00	0.00	300.00
306	0006437900-001	IW1	66.72	501.88	21.24	533.60	19.98	77,820	7,357.20	1,531.06	8,888.26
307	0006437900-001	IW1D	62.44	121.64	47.61	133.40	43.42	42,280	3,590.10	835.03	4,425.13
308	0006438000-001	IW1	158.80	160.00	32.00	317.60	16.12	37,380	3,499.69	713.09	4,212.78
309	0006440800-001	IW1	214.40	428.32	14.12	1,330.56	4.55	44,160	4,252.46	872.16	5,124.62
310	0006440800-001	IW1D	221.76	860.00	69.28	887.04	67.17	434,960	33,561.24	8,330.39	41,891.63
311	0006444100-001	IW1	35.20	35.36	0.00	0.64	0.00	0	100.00	0.00	100.00
312	0006444100-001	IW1D	105.60	622.56	47.95	0.96	31,095.89	217,920	14,211.72	4,303.92	18,515.64
313	0006444900-001	IW1	85.60	245.42	36.45	428.00	20.90	65,300	6,100.54	1,210.79	7,311.33
314	0006444900-001	IW1D	79.74	393.58	71.55	428.00	65.80	205,580	15,993.46	4,060.21	20,053.67
315	0006445000-001	IW1	74.32	75.10	37.79	297.28	9.55	20,720	1,992.55	333.00	2,325.55
316	0006445000-001	IW1D	100.36	541.50	62.78	445.92	76.23	248,160	18,874.14	4,901.16	23,775.30
317	0006447700-001	IW1	0.00	0.00	0.00	0.16	0.00	0	50.00	0.00	50.00
318	0006447700-001	IW1D	103.00	510.40	45.67	0.64	36,421.23	170,160	11,179.24	3,360.51	14,539.75
319	0006447800-001	IW1	2.36	4.28	1.28	7.68	0.71	40	128.72	0.79	129.51
320	0006447800-001	IW1D	78.16	383.00	47.93	9.60	1,912.10	134,000	8,826.50	2,646.50	11,473.00
321	0006447900-001	IW1	76.40	297.20	20.24	588.80	10.22	43,920	4,246.32	856.35	5,102.67
322	0006447900-001	IW1D	76.00	150.00	81.90	147.20	83.46	89,680	6,731.52	1,771.18	8,502.70
323	0006448000-001	IW1	73.60	575.36	11.66	574.72	11.67	48,960	4,740.42	951.02	5,691.44
324	0006448000-001	IW1D	72.32	143.20	46.99	143.68	46.83	49,120	4,093.94	970.12	5,064.06

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325	0006456100-001	IW1	72.34	215.42	25.88	434.04	12.85	40,700	3,908.84	803.83	4,712.67
326	0006456100-001	IW1D	73.78	145.98	74.15	144.68	74.82	79,020	6,028.59	1,560.65	7,589.24
327	0006456300-001	IW1	96.12	399.90	19.06	576.96	13.21	55,640	5,275.53	1,098.91	6,374.44
328	0006456300-001	IW1D	96.46	288.96	73.31	288.48	73.43	154,640	11,807.52	3,054.14	14,861.66
329	0006456400-001	IW1	81.48	243.18	29.95	488.88	14.90	53,160	5,032.67	1,049.92	6,082.59
330	0006456400-001	IW1D	81.80	239.82	75.35	244.44	73.93	131,920	10,073.64	2,605.43	12,679.07
331	0006456500-001	IW1	113.08	333.18	20.25	678.48	9.94	49,240	5,496.93	1,134.07	6,631.00
332	0006456500-001	IW1D	112.44	223.20	84.08	226.16	82.98	137,000	10,264.90	2,705.75	12,970.65
333	0006456600-001	IW1	82.00	87.60	6.13	505.20	1.06	3,920	514.17	77.43	591.60
334	0006456600-001	IW1D	84.80	253.00	78.49	252.60	78.61	144,960	10,964.46	2,862.97	13,827.43
335	0006456700-001	IW1	82.22	82.22	0.00	0.04	0.00	0	-3,264.73	-1,007.25	-4,271.98
336	0006456700-001	IW1D	85.50	424.08	75.37	0.32	99,888.70	233,340	12,012.87	3,601.22	15,614.09
337	0006456800-001	IW1	95.40	282.08	31.41	562.56	15.75	64,680	6,082.46	1,277.43	7,359.89
338	0006456800-001	IW1D	93.76	279.36	77.28	281.28	76.75	157,600	11,954.55	3,112.60	15,067.15
339	0006456900-001	IW1	77.52	278.00	21.69	352.10	17.13	44,020	4,347.39	869.41	5,216.80
340	0006456900-001	IW1D	77.88	154.26	81.34	100.60	124.73	91,600	6,571.34	1,809.10	8,380.44
341	0006460100-001	IW1	87.76	348.82	17.05	440.40	13.51	43,420	4,142.96	857.55	5,000.51
342	0006460100-001	IW1D	88.34	352.08	73.79	352.32	73.74	189,660	14,480.39	3,745.80	18,226.19
343	0006460200-001	IW1	251.20	744.80	26.04	1,507.20	12.87	141,600	13,156.96	2,683.83	15,840.79
344	0006460200-001	IW1D	246.32	737.28	81.99	753.60	80.21	441,280	33,130.59	8,715.28	41,845.87
345	0006466000-001	IW1	90.38	148.00	3.50	320.76	1.61	3,780	476.17	74.67	550.84
346	0006466000-001	IW1D	88.04	176.06	52.01	106.92	85.64	66,840	5,012.84	1,320.10	6,332.94
347	0006466001-001	IW1	2.80	5.04	1.63	5.60	1.47	60	55.58	1.19	56.77
348	0006466100-001	IW1	39.06	112.71	22.84	234.30	10.98	18,788	1,857.73	371.07	2,228.80
349	0006466100-001	IW1D	37.91	70.21	54.82	78.10	49.28	28,097	2,338.30	554.92	2,893.22
350	0006466101-001	IW1D	1.97	1.99	1.51	0.02	150.68	22	51.58	0.44	52.02
351	0006466200-001	IW1	90.24	166.86	16.37	323.95	8.43	19,942	1,929.71	393.86	2,323.57
352	0006466200-001	IW1D	87.70	224.50	47.29	194.37	54.62	77,495	6,258.13	1,530.53	7,788.66
353	0006466201-001	IW1	97.48	193.39	5.80	191.82	5.85	8,186	810.48	161.67	972.15
354	0006466300-001	IW1	45.69	271.75	11.99	365.52	8.91	23,786	3,101.90	618.12	3,720.02
355	0006466301-001	IW1D	0.02	0.04	61.64	0.02	123.29	18	51.32	0.36	51.68
356	0006468900-001	IW1	100.44	200.64	28.43	525.00	10.86	41,640	3,958.88	822.40	4,781.28
357	0006468900-001	IW1D	105.00	407.70	74.37	420.00	72.19	221,340	16,936.23	4,371.48	21,307.71
358	0006469100-001	IW1	120.00	120.00	19.18	493.44	4.66	16,800	1,660.72	331.80	1,992.52
359	0006469100-001	IW1D	123.36	603.78	73.61	616.80	72.05	324,420	24,809.34	6,407.31	31,216.65
360	0006469300-001	IW1	10.92	17.24	0.06	0.96	1.14	8	175.74	0.16	175.90
361	0006469301-001	IW1	0.00	0.00	0.00	0.00	0.00	0	50.00	0.00	50.00
362	0006470600-001	IW1	99.00	293.12	16.77	414.00	11.87	35,880	3,411.72	708.64	4,120.36
363	0006470600-001	IW1D	103.50	507.96	70.36	517.50	69.06	260,900	20,107.10	5,152.79	25,259.89
364	0006473900-001	IW1	40.14	238.72	23.30	280.98	19.79	40,596	3,922.34	801.77	4,724.11
365	0006475200-001	IW1	29.25	29.25	12.47	29.24	12.48	2,663	247.39	52.59	299.98
366	0006475201-001	IW1	39.45	155.69	27.94	177.12	24.56	31,758	3,065.06	627.21	3,692.27
367	0006475201-001	IW1D	29.04	29.04	70.47	29.52	69.32	14,939	1,168.48	295.05	1,463.53
368	0006479300-001	IW1	102.68	205.22	12.23	417.92	6.00	18,320	1,794.82	361.82	2,156.64
369	0006479300-001	IW1D	104.48	520.50	63.36	522.40	63.13	240,740	18,836.63	4,754.63	23,591.26
370	0006484801-001	IW1	148.20	291.54	18.68	728.90	7.47	39,760	3,781.12	785.27	4,566.39
371	0006484801-001	IW1D	145.78	145.78	46.78	145.78	46.78	49,780	4,124.31	983.16	5,107.47
372	0006485000-001	IW1	101.32	437.68	24.23	608.64	17.42	77,420	7,249.64	1,529.07	8,778.71
373	0006485000-001	IW1D	101.44	299.30	53.14	304.32	52.26	116,100	9,418.23	2,292.98	11,711.21
374	0006487700-001	IW1	77.20	226.60	13.82	229.20	13.66	22,860	2,198.69	451.50	2,650.19
375	0006487700-001	IW1D	79.20	384.80	56.71	382.00	57.13	159,300	12,728.05	3,146.18	15,874.23
376	0006488700-001	IW1	77.80	307.40	9.24	311.20	9.13	20,740	2,026.74	409.63	2,436.37
377	0006488700-001	IW1D	76.80	377.80	63.39	389.00	61.56	174,820	13,771.79	3,452.71	17,224.50
378	0006490200-001	IW1	17.63	19.05	19.39	141.04	2.62	2,696	450.46	53.26	503.72

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Number	Account	Rate	Peak kW	Metered kW	Load Factor %	Billing kW	Load Factor %	Energy kWh	Revenue	Fuel	Total Rev.
379	0006490300-001	IW1	93.20	444.40	18.37	447.60	18.23	59,580	5,642.05	1,176.71	6,818.76
380	0006490300-001	IW1D	106.20	198.20	55.60	149.20	73.86	80,440	6,147.72	1,588.69	7,736.41
381	0006495300-001	IW1	25.61	145.06	7.75	204.80	5.49	8,208	962.52	162.13	1,124.65
382	0006495400-001	IW1	23.13	152.96	19.83	185.04	16.39	22,139	2,249.16	437.25	2,686.41
383	0006495700-001	IW1	22.09	22.09	4.28	22.08	4.28	690	89.10	13.63	102.73
384	0006495800-001	IW1	20.00	131.91	21.83	159.92	18.00	21,018	2,138.71	415.11	2,553.82
385	0006503400-001	IW1	16.97	33.67	8.98	33.40	9.05	2,207	255.03	43.59	298.62
386	0006504200-001	IW1	98.02	482.94	16.62	486.70	16.49	58,600	5,488.09	1,157.37	6,645.46
387	0006504200-001	IW1D	97.34	193.82	58.45	194.68	58.19	82,700	6,570.69	1,633.33	8,204.02
388	0006506400-001	IW1	196.48	415.36	29.13	589.44	20.53	88,320	8,180.04	1,744.32	9,924.36
389	0006506400-001	IW1D	196.16	392.00	60.50	392.96	60.35	173,120	13,611.26	3,419.12	17,030.38
390	0006511100-001	IW1	0.00	0.00	0.00	244.44	0.00	0	50.00	0.00	50.00
391	0006511100-001	IW1D	122.58	610.80	83.39	611.10	83.35	371,820	27,831.94	7,343.46	35,175.40
392	0006511300-001	IW1	128.16	373.84	16.01	527.36	11.35	43,680	4,142.15	862.68	5,004.83
393	0006511300-001	IW1D	131.84	498.88	65.62	527.36	62.07	238,960	18,727.08	4,719.46	23,446.54
394	0006518600-001	IW1	0.00	0.00	0.00	0.72	0.00	0	150.00	0.00	150.00
395	0006518600-001	IW1D	0.12	0.12	7,990.87	0.12	7,990.87	7,000	477.23	138.25	615.48
396	0006518800-001	IW1	0.00	0.00	0.00	0.00	0.00	0	175.00	0.00	175.00
397	0006519300-001	IW1	90.80	260.40	39.12	544.80	18.70	74,360	6,973.93	1,468.62	8,442.55
398	0006519300-001	IW1D	89.80	89.80	78.04	90.80	77.18	51,160	3,878.23	1,010.41	4,888.64
399	0006519400-001	IW1	97.66	194.62	23.72	378.40	12.20	33,700	3,193.98	665.58	3,859.56
400	0006519400-001	IW1D	97.66	289.14	53.92	283.80	54.93	113,800	9,144.81	2,247.56	11,392.37
401	0006519500-001	IW1	90.00	90.00	3.71	182.80	1.83	2,440	276.68	48.19	324.87
402	0006519500-001	IW1D	91.40	452.80	60.19	457.00	59.63	198,940	15,741.93	3,929.07	19,671.00
403	0006520300-001	IW1	66.76	66.76	22.57	208.98	7.21	11,000	1,095.03	217.25	1,312.28
404	0006520300-001	IW1D	69.66	267.92	56.73	278.64	54.55	110,960	8,955.16	2,191.47	11,146.63
405	0006520400-001	IW1	98.38	293.06	11.04	387.04	8.36	23,620	2,294.30	466.51	2,760.81
406	0006520400-001	IW1D	98.00	292.72	67.56	290.28	68.13	144,360	11,155.41	2,851.11	14,006.52
407	0006520600-001	IW1	71.62	275.86	19.01	358.10	14.64	38,280	3,645.88	756.04	4,401.92
408	0006520600-001	IW1D	70.60	139.52	51.70	143.24	50.36	52,660	4,319.59	1,040.04	5,359.63
409	0006520700-001	IW1	87.26	171.50	16.61	263.64	10.81	20,800	1,981.69	410.81	2,392.50
410	0006520700-001	IW1D	90.42	352.76	69.85	351.52	70.10	179,880	13,844.70	3,552.64	17,397.34
411	0006520800-001	IW1	103.08	103.10	13.39	207.96	6.64	10,080	986.43	199.09	1,185.52
412	0006520800-001	IW1D	104.24	518.84	66.54	519.90	66.40	252,020	19,548.99	4,977.41	24,526.40
413	0006524900-001	IW1	84.98	334.10	18.16	424.90	14.28	44,300	4,197.95	874.93	5,072.88
414	0006524900-001	IW1D	84.72	169.14	52.97	169.96	52.71	65,400	5,304.18	1,291.66	6,595.84
415	0006529600-001	IW1	80.06	311.94	29.13	516.72	17.59	66,340	6,250.07	1,310.23	7,560.30
416	0006529600-001	IW1D	86.12	86.12	48.32	86.12	48.32	30,380	2,509.39	600.01	3,109.40
417	0006532000-001	IW1	165.60	434.16	10.34	582.96	7.70	32,760	3,143.41	647.02	3,790.43
418	0006532000-001	IW1D	157.26	303.00	69.04	291.48	71.76	152,700	11,675.67	3,015.83	14,691.50
419	0006532100-001	IW1	179.04	659.04	14.36	845.70	11.19	69,060	6,504.50	1,363.95	7,868.45
420	0006532100-001	IW1D	182.16	354.54	61.85	338.28	64.82	160,080	12,436.90	3,161.58	15,598.48
421	0006532200-001	IW1	80.64	80.64	0.00	241.92	0.00	0	75.00	0.00	75.00
422	0006532200-001	IW1D	198.00	648.72	43.67	322.56	87.83	206,820	15,405.81	4,084.70	19,490.51
423	0006532300-001	IW1	145.62	387.90	24.69	648.30	14.77	69,900	6,513.51	1,380.54	7,894.05
424	0006532300-001	IW1D	146.76	283.98	64.17	259.32	70.27	133,020	10,210.29	2,627.15	12,837.44
425	0006532600-001	IW1	80.06	80.08	16.73	322.32	4.16	9,780	1,008.57	193.16	1,201.73
426	0006532600-001	IW1D	80.58	157.80	61.27	161.16	59.99	70,580	5,584.65	1,393.96	6,978.61
427	0006540400-001	IW1	31.04	175.82	4.70	181.20	4.56	6,033	710.47	119.14	829.61
428	0006542000-001	IW1	140.88	253.08	22.60	704.40	8.12	41,760	3,961.09	824.77	4,785.86
429	0006542000-001	IW1D	136.62	267.72	52.07	281.76	49.47	101,760	8,330.80	2,009.76	10,340.56
430	0006542100-001	IW1	8.64	42.79	19.89	42.75	19.91	6,212	696.52	122.69	819.21
431	0006542100-001	IW1D	8.56	8.56	79.38	8.55	79.47	4,960	397.05	97.96	495.01
432	0006542200-001	IW1	82.80	242.94	17.51	404.60	10.52	31,060	2,994.42	613.45	3,607.87

Sulphur Springs Valley Electric Cooperative, Inc.
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Number	Account	Rate	Peak kW	Metered kW	Load Factor %	Billing kW	Load Factor %	Energy kWh	Revenue	Fuel	Total Rev.
433	0006542200-001	IW1D	80.92	80.92	89.35	80.92	89.35	52,780	3,922.50	1,042.41	4,964.91
434	0006545700-001	IW1	91.72	358.72	10.98	440.50	8.94	28,740	2,794.95	567.62	3,362.57
435	0006545700-001	IW1D	88.10	88.10	61.70	88.10	61.70	39,680	3,121.31	783.68	3,904.99
436	0006555100-001	IW1	15.59	76.22	16.66	93.24	13.62	9,268	1,010.12	183.04	1,193.16
437	0006557300-001	IW1	269.70	771.60	15.07	1,258.20	9.24	84,900	8,006.93	1,676.78	9,683.71
438	0006557300-001	IW1D	275.04	275.04	81.40	251.64	88.97	163,440	12,100.58	3,227.94	15,328.52
439	0006558600-001	IW1	64.58	318.64	21.89	387.48	18.00	50,920	4,845.81	1,005.68	5,851.49
440	0006562400-001	IW1D	114.90	117.42	11.11	0.48	2,716.89	9,520	766.98	188.03	955.01
441	0006571200-001	IW1	154.20	459.00	11.48	918.00	5.74	38,460	3,697.33	759.59	4,456.92
442	0006572900-001	IW1	121.82	405.02	8.96	609.10	5.96	26,500	2,608.70	523.39	3,132.09
443	0006572900-001	IW1D	108.32	108.32	78.03	121.82	69.38	61,700	4,747.12	1,218.58	5,965.70
444	0006600300-001	IW1	101.64	192.66	24.22	304.92	15.30	34,060	3,198.81	672.69	3,871.50
445	0006600300-001	IW1D	91.58	91.58	54.09	101.64	48.73	36,160	2,976.80	714.16	3,690.96
446	0006652700-001	IW1	0.00	0.00	0.00	0.00	0.00	0	25.00	0.00	25.00
447	0006652800-001	IW1	36.58	36.58	0.00	73.16	0.00	0	50.00	0.00	50.00
448	0006652900-001	IW1	77.58	77.58	0.00	155.16	0.00	0	50.00	0.00	50.00
449	0006653200-001	IW1	51.38	51.38	0.00	102.76	0.00	0	50.00	0.00	50.00
450	0006653400-001	IW1	0.38	0.38	0.00	0.38	0.00	0	25.00	0.00	25.00
451	0006660400-001	IW1	0.00	0.00	0.00	0.00	0.00	0	50.00	0.00	50.00
452	0006674800-001	IW1	0.40	0.40	13.70	0.40	13.70	40	28.72	0.79	29.51
		Totals	31,995.89	119,960.66	37.65	163,085.87	27.70	32,972,940	2,738,161.00	645,716.03	3,383,877.03

Billing kW values were entered.
Active Status based on kWh or Revenue.
Peak kW based on Metered kW

Sulphur Springs Valley Electric Cooperative, Inc.
Irrigation - Large

Customer	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
Customers	132	130	131	118	118	119	119	119	119	119	119	118	1,461
Metered kW	3,918.67	3,342.32	10,475.16	11,074.62	11,918.00	12,253.74	11,815.42	11,795.68	11,497.84	9,849.40	6,424.72	2,439.52	106,805.09
Load Factor - %	10.48	9.56	32.32	56.46	50.48	66.02	62.83	43.31	53.81	37.92	22.36	5.89	45.40
Billing kW	3,918.67	3,342.32	10,475.16	11,074.62	11,918.00	12,253.74	11,815.42	11,795.68	11,497.84	9,849.40	6,424.72	2,439.52	106,805.09
Load Factor - %	10.48	9.56	32.32	56.46	50.48	66.02	62.83	43.31	53.81	37.92	22.36	5.89	45.40
Energy kWh	305,526	214,821	2,519,240	4,501,700	4,476,040	5,824,860	5,523,080	3,801,240	4,454,300	2,778,440	1,034,280	106,940	35,540,467
Revenue	33,240.95	38,012.46	196,264.36	307,289.48	306,099.52	415,154.60	382,681.28	267,858.64	304,399.12	190,498.28	71,226.28	28,399.48	2,541,124.45
Fuel	3,870.80	3,625.68	40,458.98	85,928.93	88,402.04	115,041.22	109,717.40	75,672.79	88,698.69	54,450.22	18,633.10	2,112.19	686,612.04
Total Revenue	37,111.75	41,638.14	236,723.34	393,218.41	394,501.56	530,195.82	492,398.68	343,531.43	393,097.81	244,948.50	89,859.38	30,511.67	3,227,736.49

Billing kW values were entered.
Active Status based on kWh or Revenue.

Sulphur Springs Valley Electric Cooperative, Inc.
Irrigation - Large

Number	Account	Rate	Peak kW	Metered kW	Load Factor %	Billing kW	Load Factor %	Energy kWh	Revenue	Fuel	Total Rev.
1	0000345001-001	IDL	226.00	1,350.96	65.89	1,350.96	65.89	649,760	44,383.68	12,832.76	57,216.44
2	0000353100-001	IDL	232.96	2,069.20	59.05	2,069.20	59.05	891,920	55,859.76	14,858.83	70,718.59
3	0000362600-001	IDL	85.60	754.00	40.74	754.00	40.74	224,240	17,861.36	5,026.54	22,887.90
4	0000604900-001	IDL	218.40	1,921.60	49.96	1,921.60	49.96	700,800	47,954.40	13,586.93	61,541.33
5	0000613601-001	IDL	67.18	67.18	11.46	67.18	11.46	5,620	4,717.56	62.16	4,779.72
6	0000613900-001	IDL	145.60	145.60	0.17	145.60	0.17	180	37.24	1.99	39.23
7	0000788700-001	IDL	88.00	748.80	42.97	748.80	42.97	234,880	16,271.84	4,511.95	20,783.79
8	0000795200-001	IDL	72.40	359.20	53.05	359.20	53.05	139,100	13,462.64	2,700.15	16,162.79
9	0000795700-001	IDL	80.48	627.32	33.44	627.32	33.44	153,140	16,378.20	2,963.87	19,342.07
10	0000799400-001	IDL	115.60	947.20	76.35	947.20	76.35	527,960	17,401.72	7,319.60	24,721.32
11	0000799600-001	IDL	88.40	769.20	48.82	769.20	48.82	274,120	21,479.84	5,299.65	26,779.49
12	0000802501-001	IDL	97.58	385.82	29.01	385.82	29.01	81,700	5,630.60	1,344.24	6,974.84
13	0000802700-001	IDL	107.00	638.20	42.83	638.20	42.83	199,540	13,868.72	3,858.35	17,727.07
14	0000806600-001	IDL	97.62	965.32	57.40	965.32	57.40	404,520	27,807.36	7,709.14	35,516.50
15	0000807800-001	IDL	61.10	595.58	47.95	595.58	47.95	208,480	14,476.64	4,008.88	18,485.52
16	0001322405-001	IDL	94.40	839.20	52.68	839.20	52.68	322,700	22,218.60	6,130.23	28,348.83
17	0001424503-001	IDL	81.20	153.40	34.31	153.40	34.31	38,420	2,687.56	617.03	3,304.59
18	0001424703-001	IDL	86.00	86.00	59.67	86.00	59.67	37,460	3,970.60	601.61	4,572.21
19	0001424801-001	IDL	89.80	177.80	13.99	177.80	13.99	18,160	1,711.12	291.65	2,002.77
20	0001425301-001	IDL	0.00	0.00	0.00	0.00	0.00	0	264.60	0.00	264.60
21	0001425601-001	IDL	66.33	66.35	19.63	66.35	19.63	9,507	1,971.33	105.18	2,076.51
22	0001426001-001	IDL	85.46	424.30	58.20	424.30	58.20	180,280	12,509.04	3,560.56	16,069.60
23	0001426203-001	IDL	83.40	727.60	52.61	727.60	52.61	279,460	19,303.28	5,424.53	24,727.81
24	0001427403-001	IDL	97.32	477.56	54.31	477.56	54.31	189,320	13,123.76	3,739.08	16,862.84
25	0001427703-001	IDL	86.00	425.40	57.18	425.40	57.18	177,580	14,089.60	3,507.22	17,596.82
26	0001428101-001	IDL	0.00	0.00	0.00	0.00	0.00	0	50.00	0.00	50.00
27	0001539100-001	IDL	2.40	4.40	1.25	4.40	1.25	40	52.72	0.44	53.16
28	0001539301-001	IDL	0.00	0.00	0.00	0.00	0.00	0	50.00	0.00	50.00
29	0001541202-001	IDL	89.60	656.00	44.84	656.00	44.84	214,720	14,900.96	4,240.72	19,141.68
30	0001621800-001	IDL	83.46	735.30	43.96	735.30	43.96	235,940	16,343.92	4,504.17	20,848.09
31	0001622901-001	IDL	0.08	0.16	136.99	0.16	136.99	160	138.96	2.16	141.12
32	0001623000-001	IDL	0.00	0.00	0.00	0.00	0.00	0	639.96	0.00	639.96
33	0001623400-001	IDL	97.46	194.72	18.35	194.72	18.35	26,080	4,399.00	300.75	4,699.75
34	0001623800-001	IDL	82.00	244.92	13.31	244.92	13.31	23,800	3,627.04	499.19	4,126.23
35	0001623900-001	IDL	0.00	0.00	0.00	0.00	0.00	0	75.00	0.00	75.00
36	0001624000-001	IDL	86.60	170.40	14.36	170.40	14.36	17,860	2,520.84	263.63	2,784.47
37	0001624100-001	IDL	83.64	87.00	2.80	87.00	2.80	1,780	2,908.44	19.98	2,928.42
38	0001624400-001	IDL	81.20	716.58	40.94	716.58	40.94	214,160	14,862.88	4,078.25	18,941.13
39	0001625000-001	IDL	87.80	526.92	61.98	526.92	61.98	238,400	16,511.20	4,707.95	21,219.15
40	0001626400-001	IDL	109.22	746.48	55.36	746.48	55.36	301,660	20,812.88	5,914.51	26,727.39
41	0001626601-001	IDL	85.60	676.20	51.91	676.20	51.91	256,260	17,725.68	5,019.75	22,745.43
42	0001627000-001	IDL	96.64	287.24	14.46	287.24	14.46	30,320	3,199.48	360.34	3,559.82
43	0001633101-001	IDL	93.80	556.80	46.92	556.80	46.92	190,720	13,268.96	3,766.73	17,035.69
44	0001633200-001	IDL	94.80	652.80	41.75	652.80	41.75	198,940	13,827.92	3,891.66	17,719.58
45	0001633301-001	IDL	94.40	522.60	43.95	522.60	43.95	167,660	12,131.20	3,311.30	15,442.50
46	0001635600-001	IDL	77.12	153.80	19.83	153.80	19.83	22,260	1,588.68	329.59	1,918.27
47	0001640501-001	IDL	98.60	849.80	41.66	849.80	41.66	258,460	17,875.28	5,043.08	22,918.36
48	0001640601-001	IDL	89.40	620.00	52.85	620.00	52.85	239,220	16,566.96	4,653.69	21,220.65
49	0001640901-001	IDL	100.98	752.42	38.47	752.42	38.47	211,280	14,667.04	4,119.73	18,786.77
50	0001641001-001	IDL	89.06	541.24	43.83	541.24	43.83	173,180	13,750.96	3,420.32	17,171.28
51	0001641100-001	IDL	89.24	751.24	38.68	751.24	38.68	212,120	14,724.16	4,068.29	18,792.45
52	0001911200-001	IDL	117.20	1,045.80	41.06	1,045.80	41.06	313,440	21,613.92	6,149.13	27,763.05
53	0001911600-001	IDL	55.80	543.20	42.62	543.20	42.62	169,000	16,136.40	3,318.86	19,455.26
54	0001911800-001	IDL	89.48	876.64	43.62	876.64	43.62	279,140	22,378.80	5,357.02	27,735.82

Sulphur Springs Valley Electric Cooperative, Inc.
Irrigation - Large

Number	Account	Rate	Peak kW	Metered kW	Load Factor %	Billing kW	Load Factor %	Energy kWh	Revenue	Fuel	Total Rev.
55	0001911900-001	IDL	102.00	925.20	38.52	925.20	38.52	260,160	17,990.88	5,120.04	23,110.92
56	0004877801-001	IDL	95.60	470.80	62.38	470.80	62.38	214,380	17,038.08	4,234.02	21,272.10
57	0004911700-001	IDL	88.40	754.20	43.54	754.20	43.54	239,720	16,600.96	4,618.41	21,219.37
58	0004943403-001	IDL	109.04	961.48	52.04	961.48	52.04	365,260	25,137.68	7,061.66	32,199.34
59	0004943603-001	IDL	122.30	969.10	48.34	969.10	48.34	342,000	23,556.00	6,635.04	30,191.04
60	0004987701-001	IDL	119.66	1,032.14	54.94	1,032.14	54.94	413,940	28,397.92	8,005.02	36,402.94
61	0004989601-001	IDL	174.24	1,595.00	55.65	1,595.00	55.65	648,000	44,364.00	12,652.47	57,016.47
62	0004989700-001	IDL	76.80	641.60	34.71	641.60	34.71	162,560	7,970.40	3,207.40	11,177.80
63	0005016501-001	IDL	120.76	1,189.88	65.19	1,189.88	65.19	566,280	38,807.04	11,134.82	49,941.86
64	0005022602-001	IDL	126.36	1,328.76	30.75	1,328.76	30.75	298,260	21,229.56	6,058.88	27,288.44
65	0005042802-001	IDL	89.48	759.84	47.89	759.84	47.89	265,640	18,313.52	5,125.84	23,439.36
66	0005107003-001	IDL	200.80	1,767.82	50.55	1,767.82	50.55	652,300	44,606.40	12,622.87	57,229.27
67	0005134300-001	IDL	88.60	617.20	42.06	617.20	42.06	189,500	13,186.00	3,728.67	16,914.67
68	0005135401-001	IDL	97.60	777.60	46.82	777.60	46.82	265,760	18,321.68	5,193.85	23,515.53
69	0005148401-001	IDL	99.94	392.86	69.93	392.86	69.93	200,560	14,089.60	3,830.59	17,920.19
70	0005183600-001	IDL	83.60	755.20	44.51	755.20	44.51	245,400	20,236.80	4,756.18	24,992.98
71	0005240700-001	IDL	68.80	605.60	47.05	605.60	47.05	208,000	17,481.44	4,023.27	21,504.71
72	0005294800-001	IDL	70.48	210.78	13.15	210.78	13.15	20,240	2,759.40	479.06	3,238.46
73	0005317900-001	IDL	69.70	696.96	46.24	696.96	46.24	235,240	16,296.32	4,419.28	20,715.60
74	0005349200-001	IDL	132.40	1,439.20	39.29	1,439.20	39.29	412,780	28,369.04	7,840.22	36,209.26
75	0005349300-001	IDL	97.10	866.94	50.17	866.94	50.17	317,500	21,915.00	6,221.20	28,136.20
76	0005373700-001	IDL	116.82	1,156.94	62.66	1,156.94	62.66	529,240	36,288.32	10,288.96	46,577.28
77	0005378200-001	IDL	124.46	871.62	35.71	871.62	35.71	227,200	15,749.60	4,483.97	20,233.57
78	0005388100-001	IDL	175.80	1,128.84	31.84	1,128.84	31.84	262,340	18,139.12	5,155.53	23,294.65
79	0005393700-001	IDL	134.00	1,052.22	39.29	1,052.22	39.29	301,800	20,822.40	5,866.93	26,689.33
80	0005400300-001	IDL	110.40	1,188.00	26.02	1,188.00	26.02	225,680	15,767.84	4,323.62	20,091.46
81	0005405500-001	IDL	112.40	1,077.12	36.70	1,077.12	36.70	288,560	19,922.08	5,664.77	25,586.85
82	0005405600-001	IDL	138.64	1,273.30	30.86	1,273.30	30.86	286,840	19,805.12	5,586.07	25,391.19
83	0005406100-001	IDL	105.94	876.10	22.73	876.10	22.73	145,340	13,954.96	2,856.44	16,811.40
84	0005406200-001	IDL	109.06	863.42	42.85	863.42	42.85	270,080	18,665.44	5,333.88	23,999.32
85	0005409500-001	IDL	113.68	820.02	38.51	820.02	38.51	230,500	16,948.32	4,550.40	21,498.72
86	0005422000-001	IDL	91.90	878.18	48.92	878.18	48.92	313,600	22,482.12	6,034.59	28,516.71
87	0005462200-001	IDL	118.60	608.80	55.17	608.80	55.17	245,200	22,610.00	4,842.72	27,452.72
88	0005532600-001	IDL	102.56	779.52	43.81	779.52	43.81	249,320	17,253.76	4,794.04	22,047.80
89	0005593202-001	IDL	127.26	616.20	31.88	616.20	31.88	143,400	9,876.20	2,626.22	12,502.42
90	0005634900-001	IDL	114.94	987.56	42.36	987.56	42.36	305,360	21,064.48	5,971.62	27,036.10
91	0005668700-001	IDL	82.08	329.22	40.22	329.22	40.22	96,660	14,144.00	1,908.63	16,052.63
92	0005669700-001	IDL	101.08	752.36	35.22	752.36	35.22	193,440	14,390.16	3,819.47	18,209.63
93	0005674101-001	IDL	189.30	1,257.90	43.84	1,257.90	43.84	402,540	27,572.72	7,950.18	35,522.90
94	0005676501-001	IDL	94.00	1,003.06	27.57	1,003.06	27.57	201,860	22,535.20	3,900.82	26,436.02
95	0005677101-001	IDL	88.90	846.56	40.17	846.56	40.17	248,240	17,180.32	4,818.49	21,998.81
96	0005692300-001	IDL	87.60	768.80	29.68	768.80	29.68	166,560	14,089.60	3,248.55	17,338.15
97	0005692401-001	IDL	124.80	1,146.42	50.79	1,146.42	50.79	425,080	29,205.44	8,191.44	37,396.88
98	0005696101-001	IDL	114.84	876.02	56.52	876.02	56.52	361,460	24,879.28	6,969.81	31,849.09
99	0005696301-001	IDL	88.14	687.70	55.67	687.70	55.67	279,500	19,306.00	5,397.74	24,703.74
100	0005696401-001	IDL	119.78	936.18	56.24	936.18	56.24	384,380	26,437.84	7,427.39	33,865.23
101	0005696501-001	IDL	151.74	1,323.90	46.04	1,323.90	46.04	444,960	30,557.28	8,567.68	39,124.96
102	0005696600-001	IDL	109.34	938.90	33.17	938.90	33.17	227,360	15,760.48	4,489.13	20,249.61
103	0005696801-001	IDL	113.30	997.18	47.04	997.18	47.04	342,420	23,584.56	6,624.66	30,209.22
104	0005699101-001	IDL	89.94	801.52	47.78	801.52	47.78	279,580	19,311.44	5,344.16	24,655.60
105	0005700901-001	IDL	47.02	93.12	77.61	93.12	77.61	52,760	3,637.68	1,042.02	4,679.70
106	0005704501-001	IDL	87.30	840.42	43.04	840.42	43.04	264,060	20,472.04	5,695.04	26,167.08
107	0005704801-001	IDL	87.34	746.52	38.88	746.52	38.88	211,880	14,707.84	4,029.25	18,737.09
108	0005708200-001	IDL	65.44	456.16	31.14	456.16	31.14	103,680	9,019.52	1,963.84	10,983.36

Sulphur Springs Valley Electric Cooperative, Inc.
Irrigation - Large

Number	Account	Rate	Peak kW	Metered kW	Load Factor %	Billing kW	Load Factor %	Energy kWh	Revenue	Fuel	Total Rev.
109	0005708400-001	IDL	72.16	776.80	27.65	776.80	27.65	156,800	14,927.36	3,036.35	17,963.71
110	0005711900-001	IDL	90.54	615.82	32.80	615.82	32.80	147,460	14,144.00	2,912.35	17,056.35
111	0005712000-001	IDL	129.80	1,023.02	46.58	1,023.02	46.58	347,860	23,954.48	6,707.49	30,661.97
112	0005713001-001	IDL	126.42	869.64	55.60	869.64	55.60	352,980	24,302.64	6,940.48	31,243.12
113	0005713101-001	IDL	115.44	906.08	65.27	906.08	65.27	431,740	29,658.32	8,431.61	38,089.93
114	0005719401-001	IDL	109.20	967.20	46.00	967.20	46.00	324,820	22,387.76	6,298.66	28,686.42
115	0005721400-001	IDL	86.00	883.20	37.76	883.20	37.76	243,480	18,868.64	4,591.96	23,460.60
116	0005731600-001	IDL	121.40	1,200.10	40.51	1,200.10	40.51	354,900	24,433.20	6,779.88	31,213.08
117	0005732200-001	IDL	111.00	1,209.72	38.68	1,209.72	38.68	341,560	24,429.64	6,629.14	31,058.78
118	0005732300-001	IDL	94.12	835.86	40.14	835.86	40.14	244,940	16,955.92	4,805.56	21,761.48
119	0005732400-001	IDL	133.30	1,314.12	35.05	1,314.12	35.05	336,200	23,161.60	6,390.19	29,551.79
120	0005734001-001	IDL	116.46	905.30	57.28	905.30	57.28	378,520	26,039.36	7,337.86	33,377.22
121	0005734101-001	IDL	119.94	906.90	55.00	906.90	55.00	364,100	25,058.80	6,997.25	32,056.05
122	0005734501-001	IDL	110.70	846.66	63.64	846.66	63.64	393,340	27,047.12	7,587.53	34,634.65
123	0005734700-001	IDL	92.16	723.04	46.97	723.04	46.97	247,920	17,158.56	4,896.44	22,055.00
124	0005787801-001	IDL	123.00	1,098.00	53.23	1,098.00	53.23	426,660	29,312.88	8,239.69	37,552.57
125	0005787901-001	IDL	72.06	676.08	47.66	676.08	47.66	235,200	16,293.60	4,535.86	20,829.46
126	0005795200-001	IDL	48.24	254.22	45.13	254.22	45.13	83,760	5,995.68	1,629.47	7,625.15
127	0005817900-001	IDL	137.48	1,072.16	53.68	1,072.16	53.68	420,180	28,872.24	8,237.47	37,109.71
128	0005819000-001	IDL	140.24	1,253.80	50.24	1,253.80	50.24	459,800	31,566.40	9,026.02	40,592.42
129	0005830600-001	IDL	95.20	750.20	43.71	750.20	43.71	239,400	18,980.16	4,728.16	23,708.32
130	0005863800-001	IDL	79.18	709.00	43.77	709.00	43.77	226,540	17,844.56	4,460.29	22,304.85
131	0005873600-001	IDL	77.94	414.18	53.76	414.18	53.76	162,540	19,665.60	3,208.99	22,874.59
132	0005887700-001	IDL	130.72	926.86	44.11	926.86	44.11	298,460	22,516.16	5,893.05	28,409.21
133	0005888300-001	IDL	118.18	1,037.72	45.43	1,037.72	45.43	344,180	23,704.24	6,709.60	30,413.84
134	0005911800-001	IDL	140.54	1,214.72	54.61	1,214.72	54.61	484,240	33,228.32	9,517.22	42,745.54
135	0005918600-001	IDL	132.90	1,180.12	56.43	1,180.12	56.43	486,160	36,103.88	10,275.43	46,379.31
136	0005950000-001	IDL	93.70	813.84	55.81	813.84	55.81	331,560	22,846.08	6,496.07	29,342.15
137	0006117600-001	IDL	120.00	1,090.40	52.78	1,090.40	52.78	420,100	29,320.24	8,173.64	37,493.88
138	0006117700-001	IDL	115.28	226.22	1.48	226.22	1.48	2,440	240.92	44.50	285.42
139	0006135700-001	IDL	0.90	0.90	9.13	0.90	9.13	60	54.08	0.66	54.74
140	0006181000-001	IDL	88.48	1,015.84	18.68	1,015.84	18.68	138,560	11,492.00	2,655.37	14,147.37
141	0006181001-001	IDL	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00
142	0006207200-001	IDL	70.40	541.60	53.34	541.60	53.34	210,880	14,639.84	4,006.65	18,646.49
143	0006459100-001	IDL	107.00	945.76	45.56	945.76	45.56	314,540	18,198.96	6,217.51	24,416.47
144	0006487400-001	IDL	100.40	789.20	50.15	789.20	50.15	288,920	19,846.56	5,706.18	25,552.74
145	0006581100-001	IDL	93.06	437.42	37.54	437.42	37.54	119,860	8,275.48	2,367.24	10,642.72
		Totals	14,215.01	106,805.09	45.58	106,805.09	45.58	35,540,467	2,541,124.45	686,612.04	3,227,736.49

Billing kW values were entered.
Active Status based on kWh or Revenue.
Peak kW based on Metered kW

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SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CUSTOMER DATA

Large Power
Large Power Seasonal
Large Power Industrial
Large Power Time of Use
Contract 1
Contract 2
RV Parks

Sulphur Springs Valley Electric Cooperative, Inc.
Large Power

Customer	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
Customers	321	320	322	323	324	326	324	325	325	324	324	324	3,882
Metered kW	28,198.01	28,141.05	28,631.86	29,915.71	31,991.05	34,974.22	35,443.80	36,462.93	37,657.14	34,364.18	31,830.58	29,439.42	387,049.95
Load Factor - %	46.27	48.32	41.66	42.25	41.57	45.18	44.92	44.20	47.53	40.66	43.33	41.75	43.81
Billing kW	35,190.36	35,261.77	35,495.76	35,921.49	36,779.43	38,620.56	39,221.84	39,596.82	40,337.15	37,940.37	36,991.82	36,078.46	447,435.83
Load Factor - %	37.07	38.56	33.60	35.19	36.16	40.92	40.59	40.70	44.38	36.83	37.28	34.06	37.90
Energy kWh	9,706,467	9,138,194	8,874,199	9,100,386	9,895,333	11,377,723	11,845,382	11,990,210	12,888,161	10,395,913	9,929,834	9,143,577	124,285,379
Revenue	616,714.95	578,924.49	562,733.38	578,700.00	628,096.09	720,173.86	753,017.12	813,593.26	843,571.62	659,194.14	630,250.57	584,108.06	7,969,077.54
Fuel	105,985.97	144,207.54	139,464.41	177,661.72	194,535.90	221,651.67	230,387.64	250,255.02	258,603.76	203,657.12	193,863.72	177,947.26	2,298,221.73
Total Revenue	722,700.92	723,132.03	702,197.79	756,361.72	822,631.99	941,825.53	983,404.76	1,063,848.28	1,102,175.38	862,851.26	824,114.29	762,055.32	10,267,299.27

Billing kW values were entered.
Active Status based on kWh or Revenue.

Sulphur Springs Valley Electric Cooperative, Inc.
Large Power

Number	Account	Rate	Peak kW	Metered kW	Load Factor %	Billing kW	Load Factor %	Energy kWh	Revenue	Fuel	Total Rev.
1	0000056102-001	P01	17.60	161.60	40.89	600.00	11.01	48,240	3,499.71	910.47	4,410.18
2	0000093000-001	P01	69.14	680.89	39.35	730.61	36.67	195,579	12,649.46	1,038.58	13,688.04
3	0000137501-001	P01	39.20	446.00	64.68	600.00	48.08	210,600	13,582.25	3,859.98	17,442.23
4	0000137701-001	P01	264.00	2,898.80	65.54	2,915.28	65.17	1,387,000	86,636.70	25,542.02	112,178.72
5	0000189003-001	P01	68.40	646.92	45.81	673.76	43.99	216,360	15,420.18	4,445.84	19,866.02
6	0000193600-001	P01	358.20	3,345.00	39.54	3,467.40	38.14	965,400	60,455.34	17,684.56	78,139.90
7	0000194400-001	P01	90.68	993.68	47.79	995.60	47.70	346,680	22,032.84	6,459.04	28,491.88
8	0000194700-001	P01	72.72	753.20	56.63	771.68	55.27	311,360	19,839.47	1,030.98	20,870.45
9	0000194901-001	P01	117.80	857.40	39.34	1,161.80	29.03	246,200	15,793.02	4,438.86	20,231.88
10	0000195500-001	P01	265.44	2,850.00	72.29	2,868.72	71.82	1,504,080	93,907.37	27,767.66	121,675.03
11	0000195803-001	P01	79.36	847.36	41.68	850.29	41.54	257,840	16,515.88	4,809.68	21,325.56
12	0000197100-001	P01	32.66	360.88	58.15	600.00	34.98	153,200	10,017.71	2,819.98	12,837.69
13	0000197200-001	P01	109.68	1,097.88	59.32	1,120.84	58.11	475,440	30,028.81	8,817.80	38,846.61
14	0000219901-001	P01	45.64	500.96	66.27	600.00	55.33	242,360	15,554.57	4,482.51	20,037.08
15	0000220100-001	P01	114.24	1,179.52	65.78	1,191.30	65.13	566,400	35,677.44	6,477.04	42,154.48
16	0000220200-001	P01	98.88	924.32	57.10	1,096.08	48.15	385,280	24,429.89	7,276.67	31,706.56
17	0000229701-001	P01	141.00	275.04	39.69	275.04	39.69	79,680	4,990.13	1,012.66	6,002.79
18	0000229702-001	P01	109.92	855.00	46.24	925.38	42.72	288,600	18,342.05	5,554.17	23,896.22
19	0000229800-001	P01	44.76	88.68	43.75	100.00	38.79	28,320	1,800.68	357.02	2,157.70
20	0000229801-001	P01	56.40	453.48	53.36	511.68	47.29	176,640	11,389.34	3,417.35	14,806.69
21	0000237000-001	P01	250.56	2,460.96	54.85	2,605.56	51.81	985,440	61,699.84	18,104.04	79,803.88
22	0000237700-001	P01	176.48	931.68	64.11	940.24	63.52	436,000	27,327.61	1,426.96	28,754.57
23	0000237701-001	P01	207.84	1,140.48	69.95	1,144.03	69.74	582,400	36,419.03	3,314.47	39,733.50
24	0000273200-001	P01	72.16	686.72	30.90	936.00	22.67	154,880	10,122.05	2,846.24	12,968.29
25	0000357300-001	P01	76.08	833.76	49.07	833.76	49.07	298,680	19,052.02	2,237.06	21,289.08
26	0000360700-001	P01	49.55	565.64	20.19	600.00	19.04	83,386	6,011.06	1,579.40	7,590.46
27	0000361300-001	P01	80.26	757.61	6.78	1,074.93	4.78	37,474	2,897.54	691.15	3,588.69
28	0000367600-001	P01	56.40	561.00	62.29	632.72	55.23	255,080	16,344.47	4,620.93	20,965.40
29	0000371302-001	P01	113.84	1,187.68	67.17	1,269.99	62.82	582,400	36,671.03	10,785.56	47,456.59
30	0000419000-001	P01	84.72	546.96	11.60	841.94	7.54	46,320	3,380.49	870.60	4,251.09
31	0000456800-001	P01	84.96	886.24	21.70	905.70	21.23	140,360	9,220.35	1,183.65	10,404.00
32	0000490300-001	P01	41.52	440.32	62.45	600.00	45.83	200,720	14,639.98	4,135.44	18,775.42
33	0000492600-001	P01	270.40	1,084.00	26.47	1,588.32	18.06	209,440	13,636.21	3,811.40	17,447.61
34	0000497101-001	P01	51.20	502.40	36.21	603.60	30.14	132,800	8,750.88	2,467.14	11,218.02
35	0000498200-001	P01	42.76	445.64	65.36	600.00	48.55	212,640	13,708.94	3,927.29	17,636.23
36	0000543300-001	P01	92.80	809.60	26.86	1,082.80	20.08	158,720	10,360.52	2,788.96	13,149.48
37	0000584400-001	P01	68.80	731.20	56.50	786.06	52.56	301,600	19,233.36	5,580.64	24,814.00
38	0000618800-001	P01	261.60	2,128.00	14.21	3,612.00	8.37	220,800	14,215.68	3,900.36	18,116.04
39	0000747000-001	P01	280.32	2,716.80	16.11	2,853.88	15.34	319,488	20,344.21	5,915.53	26,259.74
40	0000807500-001	P01	131.12	515.52	11.93	1,345.92	4.57	44,880	3,291.05	619.64	3,910.69
41	0000815901-001	P01	94.08	919.68	38.55	1,082.52	32.75	258,816	16,576.48	4,791.31	21,367.79
42	0000961800-001	P01	249.60	1,868.00	39.08	3,600.00	20.28	532,880	33,595.85	9,803.72	43,399.57
43	0000963502-001	P01	84.36	771.00	50.66	808.64	48.30	285,120	18,209.94	5,284.81	23,494.75
44	0000963601-001	P01	82.24	867.72	55.18	874.78	54.73	349,520	22,209.17	6,488.93	28,698.10
45	0000963700-001	P01	86.64	860.80	64.71	918.15	60.67	406,640	25,756.32	7,574.37	33,330.69
46	0000963801-001	P01	64.56	118.96	37.03	118.96	37.03	32,160	2,081.14	446.09	2,527.23
47	0000963802-001	P01	59.12	448.88	44.58	509.68	39.26	146,080	9,491.58	2,855.56	12,347.14
48	0000990600-001	P01	176.80	1,689.52	60.92	2,160.00	47.65	751,360	52,297.67	15,503.21	67,800.88
49	0000992700-001	P01	133.60	954.56	45.76	1,305.76	33.45	318,880	20,306.45	5,872.03	26,178.48
50	0000994400-001	P01	31.80	351.24	61.22	600.00	35.84	156,960	10,251.22	2,902.60	13,153.82
51	0000995300-001	P01	34.20	392.52	51.32	600.00	33.57	147,040	9,635.20	2,704.98	12,340.18
52	0000995400-001	P01	392.00	4,153.00	70.77	4,170.60	70.47	2,145,400	133,733.34	39,699.24	173,432.58
53	0000997501-001	P01	74.16	751.04	42.71	763.48	42.01	234,160	15,045.34	4,395.87	19,441.21
54	0001029100-001	P01	60.24	651.12	70.49	654.40	70.13	335,040	21,309.98	6,201.41	27,511.39

Sulphur Springs Valley Electric Cooperative, Inc.
Large Power

Number	Account	Rate	Peak kW	Metered kW	Load Factor %	Billing kW	Load Factor %	Energy kWh	Revenue	Fuel	Total Rev.
55	0001042200-001	P01	45.00	477.24	65.98	600.00	52.48	229,880	14,779.54	4,272.17	19,051.71
56	0001103901-001	P01	51.36	570.44	64.36	603.12	60.87	268,000	17,146.81	4,938.71	22,085.52
57	0001118800-001	P01	107.52	776.00	14.07	1,108.00	9.85	79,680	5,452.14	1,492.42	6,944.56
58	0001122002-001	P01	19.20	195.20	36.60	600.00	11.91	52,160	3,743.13	993.66	4,736.79
59	0001125301-001	P01	64.00	660.80	44.28	696.00	42.04	213,600	13,768.55	3,964.48	17,733.03
60	0001155400-001	P01	122.56	1,192.00	55.97	1,277.22	52.24	487,040	30,749.19	9,101.07	39,850.26
61	0001158100-001	P01	445.25	4,731.26	55.32	4,790.01	54.64	1,910,592	119,151.76	35,007.15	154,158.91
62	0001178400-001	P01	62.80	637.60	38.67	665.08	37.07	180,000	11,682.00	3,305.96	14,987.96
63	0001203401-001	P01	119.76	1,146.72	60.65	1,226.62	56.70	507,720	36,367.77	10,866.78	47,234.55
64	0001203800-001	P01	102.32	1,059.04	56.81	1,120.80	53.68	439,200	27,778.33	8,161.20	35,939.53
65	0001203901-001	P01	76.88	874.00	55.38	1,080.00	44.82	353,360	22,447.66	6,543.40	28,991.06
66	0001204900-001	P01	103.20	1,146.84	48.25	1,156.68	47.84	403,920	28,759.27	8,490.91	37,250.18
67	0001209600-001	P01	249.60	2,845.08	64.95	2,845.08	64.95	1,349,040	93,725.80	27,889.80	121,615.60
68	0001211200-001	P01	76.80	723.84	52.23	1,011.60	37.37	276,000	20,092.61	5,864.98	25,957.59
69	0001211400-001	P01	254.40	2,544.00	54.29	2,611.68	52.88	1,008,240	63,115.71	18,339.11	81,454.82
70	0001211500-001	P01	81.84	734.28	30.80	846.86	26.71	165,120	10,757.95	3,091.45	13,849.40
71	0001250800-001	P01	52.80	441.60	64.03	1,200.00	23.56	206,400	13,321.44	3,857.60	17,179.04
72	0001294600-001	P01	207.90	1,740.30	36.84	2,079.54	30.83	468,000	32,179.74	9,430.64	41,610.38
73	0001447900-001	P01	97.24	738.20	14.17	1,100.52	9.50	76,360	5,245.94	1,435.11	6,681.05
74	0001672001-001	P01	66.40	705.92	52.35	706.32	52.32	269,760	19,036.89	5,533.39	24,570.28
75	0001679001-001	P01	65.68	733.76	50.41	733.76	50.41	270,000	17,270.99	4,966.64	22,237.63
76	0001713200-001	P01	46.56	479.04	19.58	720.00	13.03	68,480	4,756.61	1,236.39	5,993.00
77	0001759200-001	P01	38.64	390.12	34.21	600.00	22.25	97,440	6,555.05	1,749.63	8,304.68
78	0001759600-001	P01	34.00	162.80	23.59	300.00	12.80	28,040	1,993.28	488.12	2,481.40
79	0001965500-001	P01	109.15	802.08	23.12	1,620.00	11.45	135,360	8,909.84	2,468.66	11,378.50
80	0002122300-001	P01	101.52	967.56	52.33	1,027.64	49.27	369,600	23,456.18	6,861.11	30,317.29
81	0002122600-001	P01	210.40	2,155.68	74.75	2,223.52	72.47	1,176,320	73,553.47	21,846.43	95,399.90
82	0002125000-001	P01	64.88	532.00	41.80	644.76	34.49	162,320	10,584.08	3,000.56	13,584.64
83	0002127100-001	P01	44.04	488.88	65.76	600.00	53.58	234,680	15,077.63	4,336.68	19,414.31
84	0002131000-001	P01	42.56	398.48	43.43	600.00	28.84	126,320	8,348.47	2,346.07	10,694.54
85	0002155700-001	P01	90.72	645.48	13.12	941.94	8.99	61,800	4,341.77	1,165.19	5,506.96
86	0002155800-001	P01	67.20	520.00	28.85	660.48	22.71	109,520	7,305.18	2,040.00	9,345.18
87	0002190600-001	P01	76.80	614.72	32.64	716.32	28.01	146,480	9,600.41	2,673.82	12,274.23
88	0002239000-001	P01	204.96	1,846.80	47.53	2,060.51	42.60	640,800	40,297.68	11,850.68	52,148.36
89	0002313001-001	P01	39.20	178.00	47.53	250.00	33.84	61,760	4,045.30	1,026.52	5,071.82
90	0002313002-001	P01	46.80	298.80	54.90	350.00	46.87	119,760	7,731.10	2,365.26	10,096.36
91	0002332001-001	P01	93.68	505.92	30.22	505.92	30.22	111,600	7,182.36	1,943.77	9,126.13
92	0002332002-001	P01	84.40	454.00	32.49	457.84	32.22	107,680	6,938.92	2,126.68	9,065.60
93	0002411500-001	P01	73.04	759.28	52.28	768.36	51.66	289,760	18,498.09	5,392.00	23,890.09
94	0002441700-001	P01	80.00	688.80	15.62	834.40	12.90	78,560	5,382.57	1,451.36	6,833.93
95	0002445501-001	P01	70.80	726.32	17.32	739.12	17.02	91,840	6,207.26	1,679.97	7,887.23
96	0002452802-001	P01	61.52	647.12	53.92	649.68	53.71	254,720	16,322.11	4,697.05	21,019.16
97	0002456000-001	P01	97.44	866.24	52.68	948.54	48.11	333,120	21,190.74	6,233.42	27,424.16
98	0002463001-001	P01	81.68	762.80	35.95	806.34	34.00	200,160	12,933.92	3,765.97	16,699.89
99	0002476401-001	P01	361.73	3,747.47	67.38	3,882.72	65.03	1,843,200	114,966.70	34,209.04	149,175.74
100	0002492500-001	P01	51.68	575.04	53.53	1,000.00	30.78	224,720	14,459.12	4,152.23	18,611.35
101	0002497900-001	P01	86.16	910.56	66.74	1,080.00	56.27	443,600	28,051.56	8,248.31	36,299.87
102	0002498200-001	P01	151.20	1,426.56	38.35	1,659.84	32.96	399,360	25,304.25	7,365.00	32,669.25
103	0002498301-001	P01	134.98	1,338.62	52.48	1,620.00	43.36	512,832	32,350.88	9,453.15	41,804.03
104	0002498601-001	P01	185.09	1,871.81	47.06	1,997.50	44.10	643,008	40,434.82	12,095.44	52,530.26
105	0002498700-001	P01	138.82	514.18	1.53	606.98	1.30	5,760	567.70	97.37	665.07
106	0002498800-001	P01	51.46	515.14	38.34	603.22	32.74	144,192	9,458.31	2,698.28	12,156.59
107	0002498901-001	P01	204.32	2,245.04	51.39	2,245.04	51.39	842,160	52,802.15	15,388.77	68,190.92
108	0002499701-001	P01	90.48	838.24	38.38	905.72	35.52	234,880	15,090.04	4,383.55	19,473.59

Sulphur Springs Valley Electric Cooperative, Inc.
Large Power

Number	Account	Rate	Peak kW	Metered kW	Load Factor %	Billing kW	Load Factor %	Energy kWh	Revenue	Fuel	Total Rev.
109	0002500500-001	P01	53.84	475.36	35.46	603.84	27.91	123,040	8,872.37	2,509.80	11,382.17
110	0002501101-001	P01	133.97	1,567.59	2.80	1,567.59	2.80	32,064	2,495.19	595.27	3,090.46
111	0002501600-001	P01	105.68	1,151.92	36.27	1,344.00	31.08	304,960	19,442.00	5,598.16	25,040.16
112	0002502200-001	P01	286.94	2,380.99	2.03	2,918.15	1.66	35,328	2,697.87	674.89	3,372.76
113	0002502500-001	P01	108.58	1,033.64	36.72	1,108.51	34.24	277,056	17,709.17	5,155.00	22,864.17
114	0002504101-001	P01	147.26	1,274.50	5.95	2,160.00	3.51	55,392	3,943.84	1,089.97	5,033.81
115	0002504501-001	P01	147.36	1,603.68	54.33	1,603.68	54.33	636,000	43,439.71	12,777.74	56,217.45
116	0002504800-001	P01	102.43	773.56	4.01	2,160.00	1.44	22,656	1,910.92	389.80	2,300.72
117	0002504900-001	P01	145.20	1,638.00	59.77	1,666.80	58.74	714,720	44,888.11	13,132.36	58,020.47
118	0002506200-001	P01	117.08	1,109.24	5.81	1,277.64	5.04	47,020	3,423.94	842.79	4,266.73
119	0002507500-001	P01	149.60	1,574.40	52.30	1,574.40	52.30	601,120	37,833.57	11,179.44	49,013.01
120	0002507600-001	P01	72.96	789.44	70.13	789.44	70.13	404,160	25,602.32	7,514.51	33,116.83
121	0002507901-001	P01	271.20	2,584.80	46.86	2,795.52	43.33	884,160	55,410.34	16,432.45	71,842.79
122	0002508400-001	P01	544.51	5,308.03	58.01	5,509.93	55.89	2,247,936	140,100.83	41,962.30	182,063.13
123	0002508500-001	P01	22.22	218.72	48.24	600.00	17.58	77,020	5,286.93	1,434.01	6,720.94
124	0002508700-001	P01	164.40	1,294.80	39.67	1,626.48	31.58	375,000	23,791.48	6,633.85	30,425.33
125	0002512702-001	P01	449.28	3,570.24	49.93	3,901.62	45.69	1,301,280	81,313.50	24,232.41	105,545.91
126	0002512803-001	P01	135.20	1,331.60	42.18	1,398.16	40.17	410,000	25,964.99	7,606.50	33,571.49
127	0002513000-001	P01	134.40	1,211.92	45.73	1,380.86	40.13	404,544	25,626.17	7,584.59	33,210.76
128	0002514500-001	P01	249.60	2,044.41	55.37	2,529.02	44.76	826,368	57,753.52	17,189.99	74,943.51
129	0002535400-001	P01	66.58	503.33	26.98	630.87	21.52	99,120	6,659.36	1,860.80	8,520.16
130	0002537000-001	P01	164.16	1,560.76	37.78	1,568.57	37.59	430,464	27,235.83	8,053.48	35,289.31
131	0002537100-001	P01	145.54	1,137.71	29.75	1,332.21	25.41	247,104	15,849.16	4,617.73	20,466.89
132	0002539600-001	P01	181.25	1,778.32	36.32	2,161.25	29.89	471,552	29,787.36	8,822.02	38,609.38
133	0002544500-001	P01	150.96	1,459.92	37.83	1,500.95	36.80	403,200	25,542.73	7,503.89	33,046.62
134	0002546101-001	P01	90.24	827.41	41.53	878.43	39.12	250,848	16,081.64	4,659.37	20,741.01
135	0002549300-001	P01	91.01	724.99	30.62	846.98	26.21	162,048	10,567.17	3,037.01	13,604.18
136	0002585900-001	P01	179.20	1,782.40	44.41	3,600.00	21.99	577,840	36,387.85	10,733.44	47,121.29
137	0002586800-001	P01	343.84	3,947.52	14.50	3,947.52	14.50	417,760	26,446.90	7,560.15	34,007.05
138	0002619900-001	P01	132.96	791.68	39.09	878.52	35.23	225,920	14,533.62	4,202.78	18,736.40
139	0002623000-001	P01	292.00	3,483.20	98.01	3,483.20	98.01	2,492,240	155,272.12	45,827.30	201,099.42
140	0002623200-001	P01	394.16	4,588.40	95.53	4,588.40	95.53	3,199,840	199,214.05	58,848.08	258,062.13
141	0002721001-001	P01	84.32	802.00	44.76	860.10	41.74	262,080	16,779.18	4,739.03	21,518.21
142	0002780301-001	P01	182.30	1,855.57	42.77	1,900.68	41.76	579,376	39,167.22	11,671.76	50,838.98
143	0002797700-001	P01	85.73	906.90	47.07	986.06	43.29	311,616	19,855.35	5,770.45	25,625.80
144	0002803600-001	P01	56.45	552.21	46.30	727.14	35.16	186,624	12,093.34	3,462.67	15,556.01
145	0002809000-001	P01	67.52	645.68	59.83	665.06	58.09	282,000	18,016.20	5,229.81	23,246.01
146	0002815401-001	P01	81.76	821.44	47.12	869.84	44.50	282,560	18,050.97	5,265.52	23,316.49
147	0002816400-001	P01	79.44	838.16	35.85	1,080.00	27.82	219,360	14,126.27	4,052.01	18,178.28
148	0002818101-001	P01	153.60	1,464.16	38.61	1,664.84	33.95	412,640	26,128.93	7,715.69	33,844.62
149	0002818300-001	P01	74.30	602.49	30.93	728.14	25.59	136,032	8,951.60	2,508.33	11,459.93
150	0002828901-001	P01	74.32	722.24	48.02	765.52	45.30	253,160	17,556.44	5,093.96	22,650.40
151	0002855901-001	P01	74.40	479.28	49.63	550.40	43.22	173,640	11,119.04	3,104.52	14,223.56
152	0002855902-001	P01	54.96	201.24	51.05	206.20	49.83	75,000	4,825.51	1,481.25	6,306.76
153	0002856100-001	P01	92.40	874.80	53.44	1,082.40	43.19	341,280	21,697.50	6,362.61	28,060.11
154	0002878000-001	P01	53.60	504.00	49.47	606.80	41.09	182,000	11,806.21	3,408.61	15,214.82
155	0002883000-001	P01	139.20	1,375.60	45.51	1,432.56	43.70	457,000	28,883.70	8,528.32	37,412.02
156	0002886601-001	P01	43.20	477.60	62.55	600.00	49.79	218,080	14,046.76	4,036.61	18,083.37
157	0002888200-001	P01	53.04	515.36	41.19	603.76	35.16	154,960	10,127.02	2,911.97	13,038.99
158	0002888600-001	P01	77.88	775.20	58.19	805.06	56.03	329,280	20,952.30	6,123.16	27,075.46
159	0002891001-001	P01	105.30	1,154.88	53.16	1,231.69	49.85	448,200	28,337.23	8,196.09	36,533.32
160	0002891301-001	P01	50.40	81.60	19.74	408.00	3.95	11,760	937.56	164.15	1,101.71
161	0002891400-001	P01	52.48	441.60	40.40	602.48	29.61	130,240	8,591.90	2,433.36	11,025.26
162	0002894100-001	P01	93.36	992.64	46.72	999.48	46.40	338,520	21,526.09	6,285.34	27,811.43

Sulphur Springs Valley Electric Cooperative, Inc.
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Number	Account	Rate	Peak kW	Metered kW	Load Factor %	Billing kW	Load Factor %	Energy kWh	Revenue	Fuel	Total Rev.
163	0002894401-001	P01	59.84	632.24	52.07	644.08	51.11	240,320	15,427.89	4,437.34	19,865.23
164	0002959500-001	P01	43.96	403.41	23.77	600.00	15.98	69,999	4,850.93	1,304.10	6,155.03
165	0002964401-001	P01	112.80	986.40	48.76	1,155.60	41.62	351,120	22,308.56	6,476.26	28,784.82
166	0002968600-001	P01	36.80	412.04	54.78	600.00	37.62	164,760	11,691.70	3,335.97	15,027.67
167	0002971201-001	P01	136.80	1,327.40	59.13	1,623.20	48.36	573,000	36,087.30	10,597.69	46,684.99
168	0002982300-001	P01	107.52	1,073.36	55.74	1,100.98	54.34	436,720	30,408.65	8,995.08	39,403.73
169	0002982701-001	P01	104.28	1,115.76	63.53	1,116.81	63.47	517,440	32,637.03	9,653.44	42,290.47
170	0002990001-001	P01	63.68	658.64	51.08	687.36	48.95	245,600	15,755.76	4,561.23	20,316.99
171	0002995401-001	P01	162.62	1,728.17	47.26	1,762.67	46.33	596,160	37,525.54	11,198.85	48,724.39
172	0002999501-001	P01	471.84	4,910.64	76.50	4,910.64	76.50	2,742,480	170,812.00	50,510.90	221,322.90
173	0003006600-001	P01	205.80	2,080.20	63.59	2,140.60	61.79	965,600	60,467.76	17,953.58	78,421.34
174	0003016600-001	P01	74.50	788.72	47.52	960.00	39.04	273,600	17,494.58	5,078.15	22,572.73
175	0003021300-001	P01	124.80	1,239.12	57.58	1,277.04	55.87	520,800	36,658.38	10,879.33	47,537.71
176	0003025902-001	P01	80.00	820.80	34.66	845.76	33.64	207,680	13,400.92	3,893.38	17,294.30
177	0003031500-001	P01	60.12	546.60	46.01	615.08	40.89	183,600	11,905.56	3,419.92	15,325.48
178	0003032800-001	P01	51.60	442.80	37.31	601.60	27.46	120,600	8,840.08	2,488.22	11,328.30
179	0003043200-001	P01	188.00	1,791.60	35.08	2,172.20	28.93	458,800	31,732.62	9,174.29	40,906.91
180	0003048803-001	P01	170.88	1,664.32	15.75	2,028.22	12.92	191,360	12,387.46	3,548.17	15,935.63
181	0003092401-001	P01	43.19	472.66	67.29	600.00	53.01	232,194	14,923.26	4,323.17	19,246.43
182	0003093800-001	P01	42.20	370.44	27.05	600.00	16.70	73,160	5,047.24	1,373.69	6,420.93
183	0003098800-001	P01	53.28	478.24	43.03	1,080.00	19.06	150,240	9,833.91	2,759.23	12,593.14
184	0003107500-001	P01	54.40	560.88	42.87	610.64	39.37	175,520	11,403.78	3,243.93	14,647.71
185	0003107601-001	P01	80.76	612.00	39.83	735.61	33.14	177,960	11,555.31	3,341.57	14,896.88
186	0003163802-001	P01	63.20	606.40	28.95	680.80	25.79	128,160	8,462.73	2,377.80	10,840.53
187	0003168700-001	P01	219.20	2,350.60	52.81	2,350.60	52.81	906,200	56,779.02	16,731.60	73,510.62
188	0003197400-001	P01	43.36	466.64	68.26	600.00	53.09	232,520	14,943.50	4,314.62	19,258.12
189	0003197600-001	P01	72.12	742.72	57.79	770.24	55.72	313,320	19,961.19	5,791.19	25,752.38
190	0003225800-001	P01	249.12	2,005.34	23.75	2,558.58	18.61	347,616	22,090.94	6,525.05	28,615.99
191	0003241600-001	P01	62.16	62.16	47.60	135.00	21.92	21,600	1,383.36	238.90	1,622.26
192	0003241601-001	P01	149.04	1,207.92	36.09	1,297.34	33.60	318,240	20,224.70	6,122.29	26,346.99
193	0003329100-001	P01	309.60	3,015.63	43.05	3,159.69	41.09	947,808	59,362.87	17,640.02	77,002.89
194	0003329700-001	P01	540.00	5,334.48	36.09	5,800.24	33.19	1,405,440	95,916.68	28,692.12	124,608.80
195	0003330301-001	P01	114.05	1,174.46	43.27	1,197.04	42.45	370,944	23,539.61	6,759.78	30,299.39
196	0003333200-001	P01	336.96	3,265.05	47.12	3,700.41	41.58	1,123,200	76,842.55	22,998.51	99,841.06
197	0003333902-001	P01	53.04	539.38	39.05	606.84	34.71	153,760	10,052.50	2,887.60	12,940.10
198	0003335001-001	P01	81.79	882.44	34.43	882.44	34.43	221,760	14,275.30	4,004.35	18,279.65
199	0003339000-001	P01	79.32	891.76	60.15	907.48	59.11	391,560	24,819.88	7,230.55	32,050.43
200	0003403000-001	P01	52.88	422.16	26.30	603.36	18.40	81,040	5,536.57	1,473.25	7,009.82
201	0003403300-001	P01	78.36	833.28	40.86	841.71	40.45	248,520	15,937.10	4,573.36	20,510.46
202	0003514200-001	P01	104.64	1,173.28	36.00	1,196.40	35.30	308,320	19,650.67	5,697.97	25,348.64
203	0003601800-001	P01	105.28	771.52	31.28	957.58	25.20	176,160	11,443.54	3,282.99	14,726.53
204	0003629300-001	P01	119.52	1,025.76	12.67	1,223.08	10.63	94,880	6,396.06	1,778.16	8,174.22
205	0003716100-001	P01	134.40	1,293.60	45.70	1,620.00	36.50	431,600	27,306.36	8,058.94	35,365.30
206	0003716200-001	P01	95.20	879.20	36.01	1,620.00	19.54	231,120	14,856.56	4,293.77	19,150.33
207	0003716301-001	P01	177.44	1,753.52	55.40	1,765.71	55.01	709,120	44,540.35	13,202.62	57,742.97
208	0003718900-001	P01	46.92	458.44	39.90	654.08	27.96	133,520	8,795.59	2,427.64	11,223.23
209	0003720001-001	P01	67.20	664.64	51.49	676.88	50.56	249,840	17,755.16	5,166.22	22,921.38
210	0003721401-001	P01	70.80	407.60	47.83	444.08	43.90	142,320	9,174.07	2,583.31	11,757.38
211	0003721402-001	P01	73.20	262.00	49.02	265.36	48.40	93,760	5,990.49	1,851.76	7,842.25
212	0003721500-001	P01	38.28	353.64	26.91	600.00	15.86	69,480	4,818.70	1,279.48	6,098.18
213	0003727401-001	P01	90.62	928.13	32.42	971.15	30.98	219,648	15,831.52	4,648.21	20,479.73
214	0003743300-001	P01	134.40	1,326.97	33.61	1,495.72	29.82	325,584	20,722.77	6,174.27	26,897.04
215	0003744302-001	P01	425.66	4,421.37	69.96	4,555.57	67.90	2,257,920	140,720.84	41,771.62	182,492.46
216	0003744400-001	P01	81.79	759.36	31.10	1,011.18	23.36	172,416	11,211.02	3,175.03	14,386.05

Sulphur Springs Valley Electric Cooperative, Inc.
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Number	Account	Rate	Peak kW	Metered kW	Load Factor %	Billing kW	Load Factor %	Energy kWh	Revenue	Fuel	Total Rev.
217	0003917801-001	P01	64.80	619.20	65.09	654.32	61.59	294,200	18,773.81	5,315.21	24,089.02
218	0003938300-001	P01	47.52	413.82	46.10	600.00	31.79	139,260	9,152.03	2,583.09	11,735.12
219	0003947000-001	P01	50.40	534.00	57.66	600.80	51.25	224,760	14,461.61	4,188.18	18,649.79
220	0003948800-001	P01	72.58	785.28	39.79	800.18	39.05	228,096	14,668.76	4,179.25	18,848.01
221	0003950802-001	P01	259.20	2,014.27	50.34	2,517.12	40.28	740,160	51,088.47	15,114.79	66,203.26
222	0003950900-001	P01	352.32	2,693.28	60.66	2,928.32	55.79	1,192,560	74,477.98	22,055.46	96,533.44
223	0003950901-001	P01	258.96	473.04	52.61	473.04	52.61	181,680	11,366.32	3,588.18	14,954.50
224	0003951100-001	P01	48.00	419.28	25.21	600.00	17.62	77,160	5,295.64	1,403.30	6,698.94
225	0003955900-001	P01	54.72	494.40	43.09	612.88	34.76	155,520	10,161.79	2,932.10	13,093.89
226	0003959401-001	P01	52.16	485.44	42.69	602.16	34.41	151,280	9,898.49	2,825.39	12,723.88
227	0003960200-001	P01	146.00	1,469.60	46.10	1,646.00	41.16	494,600	34,328.40	10,215.83	44,544.23
228	0003969401-001	P01	91.20	931.20	31.39	968.64	30.17	213,360	13,753.66	3,878.61	17,632.27
229	0003973300-001	P01	151.20	1,534.32	52.82	1,579.44	51.31	591,600	37,242.36	10,824.19	48,066.55
230	0004071300-001	P01	494.50	5,528.44	13.95	5,528.44	13.95	563,040	35,468.78	10,392.99	45,861.77
231	0004071401-001	P01	376.40	3,698.40	11.27	3,821.28	10.91	304,400	19,407.24	5,434.72	24,841.96
232	0004073200-001	P01	96.00	1,008.00	56.91	1,008.00	56.91	418,800	26,511.47	7,771.61	34,283.08
233	0004073400-001	P01	43.08	478.08	60.60	600.00	48.28	211,480	13,636.88	3,921.20	17,558.08
234	0004075200-001	P01	43.44	216.32	16.36	600.00	5.90	25,840	2,108.66	425.03	2,533.69
235	0004082901-001	P01	34.80	329.64	43.73	600.00	24.03	105,240	7,707.38	2,130.10	9,837.48
236	0004114600-001	P01	41.44	438.16	38.92	600.00	28.42	124,480	8,234.22	2,312.86	10,547.08
237	0004154800-001	P01	58.16	648.00	47.40	648.32	47.38	224,240	14,429.31	2,087.70	16,517.01
238	0004156101-001	P01	88.80	752.72	17.31	901.92	14.45	95,120	6,410.94	1,719.93	8,130.87
239	0004204101-001	P01	61.60	669.92	66.44	670.00	66.43	324,920	20,681.54	6,021.01	26,702.55
240	0004208100-001	P01	106.62	1,006.78	65.69	1,207.59	54.76	482,760	30,483.40	9,039.87	39,523.27
241	0004267000-001	P01	172.32	1,652.16	34.09	1,681.76	33.49	411,200	26,039.53	7,655.92	33,695.45
242	0004310000-001	P01	100.00	1,012.96	20.77	1,055.62	19.93	153,600	10,042.56	2,865.20	12,907.76
243	0004310100-001	P01	104.96	927.36	15.98	1,111.02	13.34	108,160	7,220.73	2,025.44	9,246.17
244	0004310200-001	P01	111.52	984.00	15.41	1,057.86	14.34	110,720	7,379.71	2,039.86	9,419.57
245	0004310400-001	P01	88.76	854.12	19.34	950.47	17.38	120,560	7,990.78	2,264.57	10,255.35
246	0004449501-001	P01	32.64	324.64	19.55	600.00	10.58	46,320	3,380.47	221.44	3,601.91
247	0004597400-001	P01	140.28	1,159.08	28.55	1,347.52	24.56	241,560	16,865.89	4,917.25	21,783.14
248	0004650700-001	P01	90.24	760.32	34.87	860.14	30.82	193,536	12,522.59	3,592.60	16,115.19
249	0004750201-001	P01	346.40	3,900.00	63.14	5,132.80	47.98	1,797,600	112,134.94	33,003.11	145,138.05
250	0004754800-001	P01	52.80	586.80	64.57	612.00	61.91	276,600	17,680.85	5,134.36	22,815.21
251	0004755900-001	P01	52.00	511.20	41.05	602.00	34.86	153,200	10,017.73	2,855.86	12,873.59
252	0004762300-001	P01	127.20	1,312.80	40.51	1,331.28	39.95	388,200	24,611.23	7,205.71	31,816.94
253	0004786000-001	P01	175.20	1,699.20	39.25	1,752.48	38.05	486,840	30,736.78	9,061.63	39,798.41
254	0004817801-001	P01	122.96	1,216.72	46.77	1,261.41	45.12	415,440	29,082.20	8,641.02	37,723.22
255	0004835800-001	P01	211.28	2,448.24	17.50	2,448.24	17.50	312,800	19,928.86	5,815.71	25,744.57
256	0004847000-001	P01	100.80	1,027.20	60.78	1,077.60	57.94	455,760	28,806.69	8,435.49	37,242.18
257	0004878200-001	P01	64.80	692.00	60.26	694.88	60.01	304,400	19,407.24	5,636.32	25,043.56
258	0004884300-001	P01	64.84	581.20	35.64	669.24	30.96	151,231	10,915.58	3,132.51	14,048.09
259	0004905800-001	P01	228.36	1,860.48	29.91	2,073.12	26.84	406,200	29,295.81	8,699.64	37,995.45
260	0004907000-001	P01	67.20	676.80	23.34	684.96	23.06	115,320	7,665.36	2,117.64	9,783.00
261	0004916400-001	P01	62.20	666.40	41.18	666.40	41.18	200,320	12,943.87	3,710.73	16,654.60
262	0004917200-001	P01	98.20	419.00	42.25	567.08	31.22	129,240	8,361.81	2,321.75	10,683.56
263	0004922100-001	P01	156.00	1,345.60	10.87	1,404.48	10.42	106,800	7,136.28	1,996.12	9,132.40
264	0004930301-001	P01	177.60	1,796.00	8.20	1,873.76	7.86	107,520	7,181.00	1,968.58	9,149.58
265	0004957500-001	P01	58.80	596.40	46.80	630.40	44.28	203,760	13,157.51	3,804.80	16,962.31
266	0004957600-001	P01	49.80	533.72	45.99	600.00	40.91	179,200	11,632.31	3,348.24	14,980.55
267	0004971200-001	P01	124.00	1,292.00	48.92	1,536.88	41.12	461,360	29,154.45	8,603.70	37,758.15
268	0004987500-001	P01	174.48	1,634.64	29.35	1,957.20	24.51	350,240	22,253.89	6,517.94	28,771.83
269	0005027200-001	P01	155.36	1,296.64	10.54	1,578.34	8.66	99,760	6,699.11	1,914.83	8,613.94
270	0005033400-001	P01	13.60	13.60	34.85	50.00	9.48	3,460	298.87	38.27	337.14

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271	0005033401-001	P01	48.20	348.60	27.81	450.00	21.54	70,760	4,772.19	1,377.45	6,149.64
272	0005035300-001	P01	69.00	703.40	43.35	734.32	41.52	222,580	14,326.20	4,163.16	18,489.36
273	0005043600-001	P01	52.80	440.00	21.84	608.40	15.80	70,160	4,860.94	1,295.67	6,156.61
274	0005052700-001	P01	253.90	2,220.70	29.06	2,570.96	25.10	471,100	29,759.31	8,752.41	38,511.72
275	0005052800-001	P01	143.20	1,126.00	12.69	1,423.50	10.04	104,300	6,981.03	2,003.82	8,984.85
276	0005056800-001	P01	210.40	1,434.40	10.84	2,103.20	7.39	113,520	7,553.59	2,185.77	9,739.36
277	0005063400-001	P01	105.20	718.00	20.33	1,109.46	13.16	106,560	7,121.38	2,001.12	9,122.50
278	0005068201-001	P01	140.00	1,343.00	44.41	1,480.00	40.30	435,400	27,542.34	8,146.33	35,688.67
279	0005086600-001	P01	151.50	1,113.90	15.84	1,410.40	12.51	128,800	8,502.48	2,435.57	10,938.05
280	0005089400-001	P01	215.40	1,640.80	29.25	2,045.36	23.47	350,400	22,263.84	6,550.89	28,814.73
281	0005092400-001	P01	152.00	1,271.00	31.61	1,501.60	26.76	293,300	18,717.93	5,394.96	24,112.89
282	0005098500-001	P01	238.70	2,218.30	26.20	2,514.36	23.12	424,300	26,853.03	7,892.61	34,745.64
283	0005098600-001	P01	410.30	3,619.60	32.44	4,376.46	26.83	857,100	53,729.91	15,902.85	69,632.76
284	0005098900-001	P01	202.00	1,572.00	24.45	2,053.60	18.72	280,600	17,929.26	5,251.33	23,180.59
285	0005103600-001	P01	257.00	2,006.00	29.65	2,385.60	24.93	434,200	27,467.82	8,034.88	35,502.70
286	0005120001-001	P01	71.20	678.40	51.31	735.36	47.33	254,080	16,282.36	4,722.23	21,004.59
287	0005141100-001	P01	48.80	508.40	39.24	600.00	33.25	145,640	9,548.25	2,712.33	12,260.58
288	0005148302-001	P01	43.04	147.60	54.20	200.00	40.00	58,400	3,794.63	881.07	4,675.70
289	0005148303-001	P01	142.48	637.44	37.65	716.88	33.48	175,200	11,215.91	3,460.20	14,676.11
290	0005163700-001	P01	51.28	475.04	27.41	601.28	21.65	95,040	6,405.97	1,754.62	8,160.59
291	0005241000-001	P01	75.20	632.00	33.54	752.32	28.17	154,720	10,112.11	2,897.23	13,009.34
292	0005268300-001	P01	47.32	407.88	37.55	600.00	25.53	111,800	7,824.10	2,173.31	9,997.41
293	0005269700-001	P01	139.70	1,396.80	41.31	1,444.20	39.95	421,200	26,660.52	7,712.39	34,372.91
294	0005279400-001	P01	76.80	790.56	48.46	835.68	45.85	279,680	17,872.11	5,228.47	23,100.58
295	0005302600-001	P01	483.20	5,178.40	56.31	5,196.98	56.11	2,128,720	132,697.51	39,227.73	171,925.24
296	0005305000-001	P01	100.56	975.04	46.03	1,023.98	43.83	327,600	20,847.96	6,048.73	26,896.69
297	0005309700-001	P01	216.60	2,302.80	30.97	2,401.80	29.69	520,560	32,830.78	9,405.77	42,236.55
298	0005326900-001	P01	149.00	1,265.00	37.34	1,499.40	31.50	344,800	16,369.08	4,605.39	20,974.47
299	0005351000-001	P01	71.36	728.48	46.97	785.90	43.53	249,760	16,014.10	4,713.49	20,727.59
300	0005415800-001	P01	91.60	998.00	33.01	1,015.28	32.45	240,480	15,437.82	4,346.81	19,784.63
301	0005416100-001	P01	147.04	1,349.68	31.01	1,499.79	27.91	305,520	19,476.80	5,495.26	24,972.06
302	0005460800-001	P01	2.40	2.40	0.00	50.00	0.00	0	42.00	0.00	42.00
303	0005469201-001	P01	101.60	935.52	29.92	1,003.92	27.88	204,320	13,192.28	3,774.11	16,966.39
304	0005511500-001	P01	56.40	508.96	43.77	612.16	36.39	162,640	10,603.96	3,038.09	13,642.05
305	0005528100-001	P01	56.24	482.80	33.44	611.52	26.40	117,840	7,821.85	2,163.76	9,985.61
306	0005553400-001	P01	262.72	2,343.92	34.86	2,816.26	29.01	596,400	37,540.45	11,142.85	48,683.30
307	0005560100-001	P01	307.44	3,066.72	60.47	5,400.00	34.34	1,353,840	84,577.46	24,596.92	109,174.38
308	0005608300-001	P01	42.16	466.72	35.71	600.00	27.78	121,680	8,060.32	2,223.78	10,284.10
309	0005608400-001	P01	61.92	621.44	45.66	632.64	44.85	207,120	13,366.16	3,768.99	17,135.15
310	0005655800-001	P01	78.46	714.68	45.81	750.80	43.60	238,980	15,344.65	4,200.82	19,545.47
311	0005679500-001	P01	181.80	2,008.00	48.83	2,023.18	48.47	715,800	44,955.18	13,287.59	58,242.77
312	0005681300-001	P01	63.00	540.48	46.72	628.38	40.18	184,320	11,950.26	3,332.50	15,282.76
313	0005727000-001	P01	109.20	948.80	10.73	1,620.00	6.28	74,300	5,118.03	1,320.51	6,438.54
314	0005744400-001	P01	133.44	941.76	45.09	1,193.97	35.57	310,000	19,755.00	5,950.84	25,705.84
315	0005744700-001	P01	136.40	1,188.80	43.20	1,304.84	39.36	374,880	23,784.05	7,299.18	31,083.23
316	0005763700-001	P01	107.10	778.90	45.87	983.36	36.33	260,800	16,615.68	4,708.40	21,324.08
317	0005763701-001	P01	64.50	113.80	44.54	114.50	44.27	37,000	2,381.70	730.76	3,112.46
318	0005821700-001	P01	87.48	864.72	35.87	885.38	35.03	226,440	14,565.93	4,172.06	18,737.99
319	0005893600-001	P01	101.84	947.68	33.58	1,075.76	29.58	232,320	14,931.07	4,330.77	19,261.84
320	0005907600-001	P01	96.60	202.26	27.88	948.10	5.95	41,160	3,060.05	811.74	3,871.79
321	0005931200-001	P01	110.28	1,237.92	52.65	1,237.92	52.65	475,800	30,051.18	8,781.96	38,833.14
322	0005945400-001	P01	47.33	469.53	17.06	600.00	13.35	58,464	4,134.61	1,062.22	5,196.83
323	0005945500-001	P01	90.48	855.52	41.48	917.34	38.68	259,040	16,590.38	4,892.09	21,482.47
324	0005980300-001	P01	534.80	2,750.60	4.28	2,920.32	4.03	85,900	5,628.39	1,696.54	7,324.93

Sulphur Springs Valley Electric Cooperative, Inc.
Large Power

Number	Account	Rate	Peak kW	Metered kW	Load Factor %	Billing kW	Load Factor %	Energy kWh	Revenue	Fuel	Total Rev.
325	0006083300-001	P01	37.08	387.66	33.48	600.00	21.63	94,740	6,387.36	1,768.91	8,156.27
326	0006164700-001	P01	109.92	1,250.32	64.01	1,250.32	64.01	584,240	36,785.30	10,805.21	47,590.51
327	0006182900-001	P01	85.50	776.10	49.69	844.40	45.67	281,500	17,985.15	5,195.75	23,180.90
328	0006231000-001	P01	37.99	432.23	48.59	600.00	35.01	153,328	10,025.68	2,782.26	12,807.94
329	0006292700-001	P01	74.20	726.60	44.38	773.06	41.71	235,400	15,122.34	4,368.80	19,491.14
330	0006328000-001	P01	8.20	78.60	11.50	600.00	1.51	6,600	913.86	129.14	1,043.00
331	0006344500-001	P01	45.44	441.84	33.38	600.00	24.58	107,680	7,190.93	2,010.68	9,201.61
332	0006351300-001	P01	124.20	758.90	52.18	898.48	44.08	289,100	18,373.11	5,697.57	24,070.68
333	0006355100-001	P01	29.60	263.52	57.31	600.00	25.17	110,240	7,349.89	2,042.83	9,392.72
334	0006368100-001	P01	202.20	1,562.50	56.98	3,063.60	29.06	649,900	40,862.79	12,616.91	53,479.70
335	0006384000-001	P01	67.52	690.88	33.82	791.60	29.52	170,560	11,095.77	3,151.62	14,247.39
336	0006384200-001	P01	44.74	449.90	72.08	600.00	54.05	236,740	15,205.56	4,415.59	19,621.15
337	0006399500-001	P01	99.30	887.00	42.07	928.04	40.21	272,400	17,420.04	5,236.56	22,656.60
338	0006475700-001	P01	0.00	0.00	0.00	50.00	0.00	0	0.00	0.00	0.00
339	0006475701-001	P01	692.64	3,775.04	58.56	3,775.04	58.56	1,613,920	100,476.44	31,874.92	132,351.36
340	0006496800-001	P01	116.52	837.90	29.03	847.42	28.70	177,540	11,361.24	3,506.44	14,867.68
341	0006531800-001	P01	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00
342	0006543200-001	P01	50.88	266.08	19.93	300.88	17.63	38,720	2,656.51	764.72	3,421.23
343	0006543400-001	P01	42.12	287.46	34.00	350.00	27.92	71,340	4,724.22	1,408.97	6,133.19
344	0006593800-001	P01	159.44	723.76	67.03	734.56	66.05	354,160	22,245.33	6,994.66	29,239.99
345	0006602000-001	P01	62.40	294.06	58.00	294.06	58.00	124,500	7,941.44	2,458.88	10,400.32
346	0006682700-001	P01	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00
		Totals	42,650.46	387,049.95	43.99	447,435.83	38.05	124,285,379	7,969,077.54	2,298,221.73	10,267,299.27

Billing kW values were entered.
Active Status based on kWh or Revenue.
Peak kW based on Metered kW

Sulphur Springs Valley Electric Cooperative, Inc.
Large Power - Seasonal (Coop owned Tfmr)

Customer	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
Customers	0	0	0	0	0	0	0	0	1	3	2	2	8
Metered kW	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.96	369.76	119.26	42.90	732.88
Load Factor - %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18.14	23.61	2.25	1.10	17.40
Billing kW	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.96	369.76	153.44	153.44	877.60
Load Factor - %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18.14	23.61	1.75	0.31	14.53
Energy kWh	0	0	0	0	0	0	0	0	26,240	64,962	1,935	352	93,489
Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,608.66	4,008.74	214.94	170.90	6,003.24
Fuel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	518.24	1,283.00	38.22	6.95	1,846.41
Total Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,126.90	5,291.74	253.16	177.85	7,849.65

Billing kW values were entered.
Active Status based on kWh or Revenue.

Sulphur Springs Valley Electric Cooperative, Inc.
Large Power - Seasonal (Coop owned Tfmr)

Number	Account	Rate	Peak kW	Metered kW	Load Factor %	Billing kW	Load Factor %	Energy kWh	Revenue	Fuel	Total Rev.
1	0004752204-001	PS2-2	216.32	417.28	19.54	417.28	19.54	59,520	3,635.49	1,175.52	4,811.01
2	0004768704-001	PS2-2	100.00	226.96	14.76	300.00	11.16	24,449	1,602.27	482.87	2,085.14
3	0006634600-001	PS2-2	53.44	88.64	14.71	160.32	8.13	9,520	765.48	188.02	953.50
		Totals	369.76	732.88	17.47	877.60	14.59	93,489	6,003.24	1,846.41	7,849.65

Billing kW values were entered.
Active Status based on kWh or Revenue.
Peak kW based on Metered kW

Sulphur Springs Valley Electric Cooperative, Inc.
Large Power - Seasonal (Cust Owned Transformer)

Customer	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
Customers	4	3	2	1	1	1	1	3	4	7	8	6	41
Metered kW	313.52	267.12	73.16	30.08	69.44	35.20	28.32	403.44	584.64	1,200.82	1,769.70	1,016.48	5,791.92
Load Factor - %	24.56	8.51	6.39	2.22	8.98	2.53	3.80	10.10	41.53	24.66	27.94	15.39	23.09
Billing kW	752.44	460.24	239.76	96.96	96.96	96.96	96.96	481.84	716.16	1,433.30	2,034.90	1,858.50	8,364.98
Load Factor - %	10.24	4.94	1.95	0.69	6.43	0.92	1.11	8.46	33.90	20.66	24.30	8.42	15.99
Energy kWh	57,300	15,280	3,480	480	4,640	640	800	30,320	174,800	220,340	355,980	116,380	980,440
Revenue	3,553.62	1,007.63	306.71	78.51	325.62	88.02	97.52	1,951.01	10,583.12	13,438.21	21,545.23	7,162.99	60,138.19
Fuel	633.74	245.39	55.89	9.48	91.64	12.64	15.80	598.82	3,452.30	4,351.72	7,030.61	2,298.51	18,796.54
Total Revenue	4,187.36	1,253.02	362.60	87.99	417.26	100.66	113.32	2,549.83	14,035.42	17,789.93	28,575.84	9,461.50	78,934.73

Billing kW values were entered.
Active Status based on kWh or Revenue.

Sulphur Springs Valley Electric Cooperative, Inc.
Large Power - Seasonal (Cust Owned Transformer)

Number	Account	Rate	Peak kW	Metered kW	Load Factor %	Billing kW	Load Factor %	Energy kWh	Revenue	Fuel	Total Rev.
1	0000794405-001	PS2	570.08	1,128.24	13.12	1,140.16	12.99	108,080	6,469.96	2,134.58	8,604.54
2	0004645803-001	PS2	111.60	207.60	30.96	428.40	15.00	46,920	2,937.05	581.93	3,518.98
3	0004645804-001	PS2	133.56	353.28	37.50	450.68	29.40	96,720	5,945.18	1,910.22	7,855.40
4	0004774904-001	PS2	0.00	0.00	0.00	292.20	3.66	7,800	463.32	86.27	549.59
5	0004774905-001	PS2	292.00	870.00	44.06	876.00	43.75	279,800	16,770.12	5,526.05	22,296.17
6	0005551501-001	PS2	157.08	300.60	5.50	440.96	3.75	12,060	766.36	153.78	920.14
7	0005551502-001	PS2	229.90	463.88	25.31	684.90	17.14	85,700	5,240.59	1,692.59	6,933.18
8	0005564700-001	PS2	98.08	567.84	9.88	1,156.16	4.85	40,960	3,033.03	738.72	3,771.75
9	0005944902-001	PS2	142.08	312.16	7.37	410.24	5.61	16,800	1,147.93	331.80	1,479.73
10	0006596500-001	PS2	176.40	598.96	36.89	705.60	31.31	161,280	9,780.03	3,185.28	12,965.31
11	0006598600-001	PS2	392.80	989.36	17.21	1,779.68	9.57	124,320	7,584.62	2,455.32	10,039.94
		Totals	2,303.58	5,791.92	23.19	8,364.98	16.06	980,440	60,138.19	18,796.54	78,934.73

Billing kW values were entered.
Active Status based on kWh or Revenue.
Peak kW based on Metered kW

Sulphur Springs Valley Electric Cooperative, Inc.
Large Power - Industrial (Coop Owned Tfmr)

Customer	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
Customers	6	6	6	6	6	6	6	6	6	7	7	7	75
Metered kW	4,015.10	4,267.72	4,184.65	4,194.04	4,300.79	4,464.92	4,286.62	4,423.32	4,559.76	5,121.10	4,762.46	4,627.56	53,208.04
Load Factor - %	50.72	56.79	47.51	50.78	46.64	58.91	54.54	53.56	63.01	49.49	53.88	51.75	52.89
Billing kW	4,359.08	4,503.86	4,522.22	4,458.84	4,617.80	4,702.58	4,496.38	4,582.68	4,724.88	5,301.12	5,031.72	4,902.56	56,203.72
Load Factor - %	46.72	53.81	43.96	47.76	43.44	55.93	52.00	51.70	60.81	47.81	51.00	48.84	50.07
Energy kWh	1,515,132	1,628,728	1,479,088	1,533,296	1,492,476	1,893,732	1,739,508	1,762,564	2,068,540	1,885,600	1,847,512	1,781,568	20,627,744
Revenue	90,396.82	97,683.56	90,298.13	93,314.18	91,383.71	110,507.79	102,446.93	104,053.82	117,443.49	115,369.92	110,345.39	107,887.73	1,231,131.47
Fuel	16,757.37	26,157.37	23,754.14	30,282.61	29,476.41	37,401.21	34,355.29	34,810.65	40,853.67	37,240.61	36,488.37	35,185.98	382,763.68
Total Revenue	107,154.19	123,840.93	114,052.27	123,596.79	120,860.12	147,909.00	136,802.22	138,864.47	158,297.16	152,610.53	146,833.76	143,073.71	1,613,895.15

Billing kW values were entered.
Active Status based on kWh or Revenue.

Sulphur Springs Valley Electric Cooperative, Inc.
Large Power - Industrial (Coop Owned Tfmr)

Number	Account	Rate	Peak kW	Metered kW	Load Factor %	Billing kW	Load Factor %	Energy kWh	Revenue	Fuel	Total Rev.
1	0000582803-001	PX1	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00
2	0002506100-001	PX1	1,545.60	16,612.80	50.70	16,629.12	50.65	6,148,800	372,427.68	115,057.67	487,485.35
3	0002508600-001	PX1	581.18	5,734.64	62.52	6,210.04	57.74	2,617,344	156,556.23	48,169.87	204,726.10
4	0002514600-001	PX1	452.16	4,999.68	69.52	7,200.00	48.27	2,537,280	156,842.40	46,758.09	203,600.49
5	0002793400-001	PX1	838.80	9,054.00	65.42	9,156.60	64.68	4,323,600	247,932.73	80,422.18	328,354.91
6	0005015400-001	PX1	714.90	8,211.60	16.62	8,211.60	16.62	996,000	63,456.00	18,141.90	81,597.90
7	0006367900-001	PX1	689.70	6,915.80	64.85	7,091.14	63.25	3,274,000	190,162.76	59,782.25	249,945.01
8	0006638400-001	PX1	636.32	1,679.52	59.60	1,705.22	58.70	730,720	43,753.67	14,431.72	58,185.39
		Totals	5,458.66	53,208.04	53.11	56,203.72	50.28	20,627,744	1,231,131.47	382,763.68	1,613,895.15

Billing kW values were entered.
Active Status based on kWh or Revenue.
Peak kW based on Metered kW

Sulphur Springs Valley Electric Cooperative, Inc.
Large Power - Industrial (Coop Owned Tfmr)

Customers

	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
Active	6	6	6	6	6	6	6	6	6	7	7	7	75
Total	6	6	6	6	6	6	6	7	7	7	7	7	77

Active Status based on kWh or Revenue.

Demand Billing Units - kW

Block	Size	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
1	Excess	4,359.08	4,503.86	4,522.22	4,458.84	4,617.80	4,702.58	4,496.38	4,582.68	4,724.88	5,301.12	5,031.72	4,902.56	56,203.72
Totals		4,359.08	4,503.86	4,522.22	4,458.84	4,617.80	4,702.58	4,496.38	4,582.68	4,724.88	5,301.12	5,031.72	4,902.56	56,203.72

Billing kW values were entered.
Active Status based on kWh or Revenue.

Energy Billing Units - kWh

Block	Size	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
1	All	1,515,132	1,628,728	1,479,088	1,533,296	1,492,476	1,893,732	1,739,508	1,762,564	2,068,540	1,885,600	1,847,512	1,781,568	20,627,744
Totals		1,515,132	1,628,728	1,479,088	1,533,296	1,492,476	1,893,732	1,739,508	1,762,564	2,068,540	1,885,600	1,847,512	1,781,568	20,627,744

Hours Use Billing Units - kWh

Block	Size	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
1	400	1,394,552	1,520,912	1,433,508	1,477,336	1,456,500	1,666,592	1,560,472	1,590,684	1,708,272	1,841,792	1,707,232	1,697,180	19,055,032
2	Excess	120,580	107,816	45,580	55,960	35,976	227,140	179,036	171,880	360,268	43,808	140,280	84,388	1,572,712
Totals		1,515,132	1,628,728	1,479,088	1,533,296	1,492,476	1,893,732	1,739,508	1,762,564	2,068,540	1,885,600	1,847,512	1,781,568	20,627,744

Billing kW values were entered.
Active Status based on kWh or Revenue.

Sulphur Springs Valley Electric Cooperative, Inc.
Large Power - Industrial (Customer Owned Tfmr)

Customer	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
Customers	0	0	0	0	0	0	0	0	1	1	1	1	4
Metered kW	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	379.39	407.68	502.53	422.66	1,712.26
Load Factor - %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28.02	58.70	51.97	61.91	50.78
Billing kW	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00	502.53	500.00	2,002.53
Load Factor - %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21.26	47.86	51.97	52.34	43.42
Energy kWh	0	0	0	0	0	0	0	0	76,544	178,048	188,032	194,688	637,312
Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,894.18	11,085.93	11,694.95	12,100.97	39,776.03
Fuel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,511.74	3,516.45	3,713.63	3,845.09	12,586.91
Total Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,405.92	14,602.38	15,408.58	15,946.06	52,362.94

Billing kW values were entered.
Active Status based on kWh or Revenue.

Sulphur Springs Valley Electric Cooperative, Inc.
Large Power - Industrial (Customer Owned Tfmr)

Number	Account	Rate	Peak kW	Metered kW	Load Factor %	Billing kW	Load Factor %	Energy kWh	Revenue	Fuel	Total Rev.
1	0000582803-001	PX2	502.53	1,712.26	50.99	2,002.53	43.60	637,312	39,776.03	12,586.91	52,362.94
		Totals	502.53	1,712.26	50.99	2,002.53	43.60	637,312	39,776.03	12,586.91	52,362.94

Billing kW values were entered.
Active Status based on kWh or Revenue.
Peak kW based on Metered kW

Sulphur Springs Valley Electric Cooperative, Inc.
Large Power - Industrial (Customer Owned Tfmr)

Customers

	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
Active	0	0	0	0	0	0	0	0	1	1	1	1	4
Total	0	0	0	0	0	0	0	0	1	1	1	1	4

Active Status based on kWh or Revenue.

Demand Billing Units - kW

Block	Size	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
1	Excess	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00	502.53	500.00	2,002.53
Totals		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00	502.53	500.00	2,002.53

Billing kW values were entered.
Active Status based on kWh or Revenue.

Energy Billing Units - kWh

Block	Size	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
1	All	0	0	0	0	0	0	0	0	76,544	178,048	188,032	194,688	637,312
Totals		0	0	0	0	0	0	0	0	76,544	178,048	188,032	194,688	637,312

Hours Use Billing Units - kWh

Block	Size	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
1	400	0	0	0	0	0	0	0	0	76,544	178,048	188,032	194,688	637,312
2	Excess	0	0	0	0	0	0	0	0	0	0	0	0	0
Totals		0	0	0	0	0	0	0	0	76,544	178,048	188,032	194,688	637,312

Billing kW values were entered.
Active Status based on kWh or Revenue.

Sulphur Springs Valley Electric Cooperative, Inc.
Large Power - Time of Use

Customer	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
Customers	52	50	66	72	76	76	88	88	88	88	86	82	912
Metered kW	1,408.44	1,222.47	3,647.36	5,076.63	4,953.78	5,254.00	5,511.87	4,940.61	5,079.20	5,224.68	3,543.07	965.41	46,827.52
Load Factor - %	2.14	7.47	19.42	26.76	33.74	31.00	31.97	25.05	31.21	22.33	10.17	3.07	24.85
Billing kW	2,056.05	1,921.02	3,968.74	5,173.96	5,002.16	5,302.88	5,568.95	5,150.19	5,287.76	5,483.82	4,244.19	2,642.40	51,802.12
Load Factor - %	1.46	4.76	17.84	26.26	33.41	30.71	31.64	24.03	29.98	21.28	8.49	1.12	22.46
Energy kWh	22,380	61,401	526,909	978,124	1,243,480	1,172,680	1,311,127	920,891	1,141,470	868,164	259,435	22,025	8,528,086
Revenue	3,832.38	6,451.94	39,450.38	70,843.34	96,435.56	84,692.34	94,823.94	67,749.20	83,053.04	64,003.38	21,769.72	5,327.38	638,432.60
Fuel	494.18	937.94	16,924.32	33,989.76	43,904.46	41,544.68	49,747.54	33,383.64	41,313.62	30,665.68	9,614.50	445.10	302,965.42
Total Revenue	4,326.56	7,389.88	56,374.70	104,833.10	140,340.02	126,237.02	144,571.48	101,132.84	124,366.66	94,669.06	31,384.22	5,772.48	941,398.02

Billing kW values were entered.
Active Status based on kWh or Revenue.

Sulphur Springs Valley Electric Cooperative, Inc.
Large Power - Time of Use

Number	Account	Rate	Peak kW	Metered kW	Load Factor %	Billing kW	Load Factor %	Energy kWh	Revenue	Fuel	Total Rev.
1	0000057304-001	PT1	0.00	0.00	0.00	0.00	0.00	0	2,861.75	1,496.38	4,358.13
2	0000057304-001	PT1A	234.56	695.36	15.26	795.36	13.34	77,440	2,861.75	1,496.38	4,358.13
3	0001537201-001	PT1	55.36	55.36	0.00	55.36	0.00	0	226.44	49.04	275.48
4	0001537201-001	PT1A	86.72	172.48	3.18	172.48	3.18	4,000	226.44	49.04	275.48
5	0005185102-001	PT1	0.00	0.00	0.00	0.00	0.00	0	5,685.20	3,062.04	8,747.24
6	0005185102-001	PT1A	84.16	468.16	45.37	518.16	40.99	155,040	5,685.20	3,062.04	8,747.24
7	0005188400-001	PT1	0.00	0.00	0.00	0.00	0.00	0	2,801.73	1,261.13	4,062.86
8	0005188400-001	PT1A	70.08	816.00	11.01	816.00	11.01	65,600	2,801.73	1,261.13	4,062.86
9	0005295003-001	PT1	0.00	0.00	0.00	0.00	0.00	0	175.36	0.00	175.36
10	0005295003-001	PT1A	24.72	24.72	0.00	200.00	0.00	0	175.36	0.00	175.36
11	0005299803-001	PT1	4.02	4.42	1.86	4.42	1.86	60	13,664.99	5,204.20	18,869.19
12	0005299803-001	PT1A	151.24	1,329.60	39.28	1,379.48	37.86	381,220	13,664.99	5,204.20	18,869.19
13	0005301303-001	PT1	6.16	6.16	0.45	6.16	0.45	20	13,043.34	6,212.59	19,255.93
14	0005301303-001	PT1A	154.82	1,329.44	37.44	1,379.44	36.08	363,340	13,043.34	6,212.59	19,255.93
15	0005325700-001	PT1	0.00	0.00	0.00	0.00	0.00	0	9,578.78	5,135.07	14,713.85
16	0005325700-001	PT1A	124.00	1,098.88	32.53	1,248.88	28.62	260,960	9,578.78	5,135.07	14,713.85
17	0005387202-001	PT1	0.00	0.00	0.00	0.00	0.00	0	2,424.32	1,074.23	3,498.55
18	0005387202-001	PT1A	98.40	679.52	11.03	927.76	8.08	54,720	2,424.32	1,074.23	3,498.55
19	0005480800-001	PT1	150.12	167.48	0.70	167.48	0.70	860	15,933.26	5,659.67	21,592.93
20	0005480800-001	PT1A	156.06	1,530.58	39.67	1,630.44	37.24	443,280	15,933.26	5,659.67	21,592.93
21	0005484300-001	PT1	0.00	0.00	0.00	0.00	0.00	0	15,345.64	8,363.99	23,709.63
22	0005484300-001	PT1A	190.40	1,771.52	33.03	1,852.40	31.59	427,200	15,345.64	8,363.99	23,709.63
23	0005656500-001	PT1	0.08	0.08	34.25	0.08	34.25	20	12,037.61	5,493.45	17,531.06
24	0005656500-001	PT1A	126.08	1,338.20	33.97	1,388.20	32.74	331,820	12,037.61	5,493.45	17,531.06
25	0005673602-001	PT1	4.80	4.80	0.57	4.80	0.57	20	9,799.84	5,227.45	15,027.29
26	0005673602-001	PT1A	129.50	992.02	37.26	1,092.02	33.85	269,840	9,799.84	5,227.45	15,027.29
27	0005673902-001	PT1	0.18	0.36	15.22	0.36	15.22	40	11,928.42	6,410.57	18,338.99
28	0005673902-001	PT1A	139.26	1,208.50	37.54	1,258.50	36.05	331,180	11,928.42	6,410.57	18,338.99
29	0005716400-001	PT1	0.00	0.00	0.00	0.00	0.00	0	4,664.89	2,326.00	6,990.89
30	0005716400-001	PT1A	100.82	991.58	17.01	991.58	17.01	123,100	4,664.89	2,326.00	6,990.89
31	0005734202-001	PT1	0.30	1.36	10.07	1.36	10.07	100	8,942.98	4,269.32	13,212.30
32	0005734202-001	PT1A	132.78	1,030.40	32.58	1,129.94	29.71	245,060	8,942.98	4,269.32	13,212.30
33	0005734302-001	PT1	0.10	0.10	27.40	0.10	27.40	20	7,523.48	3,938.44	11,461.92
34	0005734302-001	PT1A	134.34	1,039.04	26.92	1,138.88	24.56	204,220	7,523.48	3,938.44	11,461.92
35	0005769201-001	PT1	0.00	0.00	0.00	0.00	0.00	0	2,945.96	1,527.47	4,473.43
36	0005769201-001	PT1A	98.70	533.28	19.87	537.80	19.70	77,340	2,945.96	1,527.47	4,473.43
37	0005803702-001	PT1	0.06	0.18	45.66	0.18	45.66	60	13,159.92	6,164.01	19,323.93
38	0005803702-001	PT1A	152.30	1,344.38	37.36	1,394.32	36.02	366,660	13,159.92	6,164.01	19,323.93
39	0005819100-001	PT1	1.72	1.76	3.11	1.76	3.11	40	5,758.71	2,978.08	8,736.79
40	0005819100-001	PT1A	94.34	842.22	24.53	987.14	20.93	150,800	5,758.71	2,978.08	8,736.79
41	0005950500-001	PT1	0.08	0.16	17.12	0.16	17.12	20	197.55	11.75	209.30
42	0005950500-001	PT1A	130.58	130.82	0.65	280.58	0.30	620	197.55	11.75	209.30
43	0006008400-001	PT1	0.04	0.04	0.00	0.04	0.00	0	7,683.19	4,044.25	11,727.44
44	0006008400-001	PT1A	108.98	972.76	29.23	1,072.64	26.51	207,580	7,683.19	4,044.25	11,727.44
45	0006071100-001	PT1	136.28	139.96	1.27	139.96	1.27	1,300	11,980.70	4,344.61	16,325.31
46	0006071100-001	PT1A	142.22	1,396.80	32.26	1,496.52	30.11	328,900	11,980.70	4,344.61	16,325.31
47	0006071300-001	PT1	6.66	12.94	0.85	12.94	0.85	80	8,086.40	2,720.47	10,806.87
48	0006071300-001	PT1A	145.60	982.50	30.38	1,231.86	24.23	217,860	8,086.40	2,720.47	10,806.87
49	0006071600-001	PT1	5.96	6.12	0.90	6.12	0.90	40	539.80	28.44	568.24
50	0006071600-001	PT1A	153.42	174.78	1.27	703.42	0.32	1,620	539.80	28.44	568.24
51	0006101400-001	PT1	137.80	1,082.58	1.21	1,082.58	1.21	9,560	2,252.24	547.10	2,799.34
52	0006101400-001	PT1A	137.84	1,083.08	5.08	1,283.08	4.29	40,200	2,252.24	547.10	2,799.34
53	0006123000-001	PT1	0.00	0.00	0.00	0.00	0.00	0	814.68	157.24	971.92
54	0006123000-001	PT1A	423.04	3,382.40	0.34	3,382.40	0.34	8,320	814.68	157.24	971.92

Sulphur Springs Valley Electric Cooperative, Inc.
Large Power - Time of Use

Number	Account	Rate	Peak kW	Metered kW	Load Factor %	Billing kW	Load Factor %	Energy kWh	Revenue	Fuel	Total Rev.
55	0006138700-001	PT1	7.36	7.36	0.13	7.36	0.13	7	140.85	4.66	145.51
56	0006138700-001	PT1A	31.26	95.79	0.38	200.00	0.18	262	140.85	4.66	145.51
57	0006150001-001	PT1	0.00	0.00	0.00	0.00	0.00	0	1,309.29	595.67	1,904.96
58	0006150001-001	PT1A	98.36	386.62	10.69	486.62	8.49	30,160	1,309.29	595.67	1,904.96
59	0006175001-001	PT1	0.00	0.00	0.00	0.00	0.00	0	152.33	11.85	164.18
60	0006175001-001	PT1A	248.94	249.66	0.33	398.94	0.21	600	152.33	11.85	164.18
61	0006175002-001	PT1	235.14	235.14	0.21	235.14	0.21	360	17,838.77	8,827.09	26,665.86
62	0006175002-001	PT1A	247.08	1,442.94	38.36	1,592.94	34.75	404,040	17,838.77	8,827.09	26,665.86
63	0006199700-001	PT1	0.00	0.00	0.00	0.00	0.00	0	193.44	22.23	215.67
64	0006199700-001	PT1A	56.66	112.29	2.18	162.29	1.51	1,785	193.44	22.23	215.67
65	0006269300-001	PT1	0.00	0.00	0.00	0.00	0.00	0	3,042.62	1,380.13	4,422.75
66	0006269300-001	PT1A	228.72	2,242.80	4.33	2,292.80	4.23	70,860	3,042.62	1,380.13	4,422.75
67	0006275600-001	PT1	83.36	83.36	0.13	83.36	0.13	80	4,306.62	2,118.27	6,424.89
68	0006275600-001	PT1A	86.30	1,020.70	14.62	1,020.70	14.62	108,900	4,306.62	2,118.27	6,424.89
69	0006302100-001	PT1	44.16	174.72	0.63	174.72	0.63	800	2,735.12	1,068.70	3,803.82
70	0006302100-001	PT1A	45.44	536.32	16.06	600.00	14.36	62,880	2,735.12	1,068.70	3,803.82
71	0006318200-001	PT1	0.00	0.00	0.00	0.00	0.00	0	628.06	58.08	686.14
72	0006318200-001	PT1A	267.42	1,216.86	0.33	1,566.38	0.26	2,940	628.06	58.08	686.14
73	0006359200-001	PT1	0.00	0.00	0.00	0.00	0.00	0	43.84	0.00	43.84
74	0006359200-001	PT1A	30.54	30.54	0.00	50.00	0.00	0	43.84	0.00	43.84
75	0006382500-001	PT1	7.90	7.90	0.35	7.90	0.35	20	9,443.10	5,151.21	14,594.31
76	0006382500-001	PT1A	109.20	847.10	42.18	896.96	39.83	260,820	9,443.10	5,151.21	14,594.31
77	0006382600-001	PT1	0.00	0.00	0.00	0.00	0.00	0	9,813.60	5,362.53	15,176.13
78	0006382600-001	PT1A	109.66	856.26	43.44	906.18	41.05	271,520	9,813.60	5,362.53	15,176.13
79	0006382800-001	PT1	7.06	13.78	0.40	13.78	0.40	40	8,397.66	4,330.00	12,727.66
80	0006382800-001	PT1A	108.26	741.64	42.37	834.88	37.64	229,400	8,397.66	4,330.00	12,727.66
81	0006438800-001	PT1	0.06	0.12	45.66	0.12	45.66	40	12,500.11	6,711.84	19,211.95
82	0006438800-001	PT1A	143.46	1,122.24	42.44	1,222.24	38.97	347,660	12,500.11	6,711.84	19,211.95
83	0006439300-001	PT1	0.06	0.18	45.66	0.18	45.66	60	12,450.85	4,300.25	16,751.10
84	0006439300-001	PT1A	134.16	1,186.30	39.98	1,236.30	38.36	346,220	12,450.85	4,300.25	16,751.10
85	0006463700-001	PT1	0.04	0.04	68.49	0.04	68.49	20	5,379.51	2,837.71	8,217.22
86	0006463700-001	PT1A	92.66	730.40	26.95	780.36	25.22	143,680	5,379.51	2,837.71	8,217.22
87	0006481500-001	PT1	0.00	0.00	0.00	0.00	0.00	0	3,936.97	2,041.77	5,978.74
88	0006481500-001	PT1A	70.18	486.92	29.08	536.92	26.38	103,380	3,936.97	2,041.77	5,978.74
89	0006481600-001	PT1	0.00	0.00	0.00	0.00	0.00	0	3,066.24	1,546.05	4,612.29
90	0006481600-001	PT1A	82.88	567.08	18.91	617.06	17.38	78,280	3,066.24	1,546.05	4,612.29
91	0006481700-001	PT1	0.04	0.06	91.32	0.06	91.32	40	4,866.66	2,224.66	7,091.32
92	0006481700-001	PT1A	110.06	724.50	24.61	774.46	23.02	130,140	4,866.66	2,224.66	7,091.32
93	0006481800-001	PT1	0.00	0.00	0.00	0.00	0.00	0	6,828.73	3,688.14	10,516.87
94	0006481800-001	PT1A	102.36	707.82	36.14	757.76	33.76	186,740	6,828.73	3,688.14	10,516.87
95	0006532700-001	PT1	0.00	0.00	0.00	0.00	0.00	0	5,209.58	2,866.13	8,075.71
96	0006532700-001	PT1A	116.86	464.12	42.83	514.12	38.67	145,120	5,209.58	2,866.13	8,075.71
97	0006532701-001	PT1	0.00	0.00	0.00	0.00	0.00	0	1,329.58	707.05	2,036.63
98	0006532701-001	PT1A	116.46	116.46	42.11	166.46	29.46	35,800	1,329.58	707.05	2,036.63
99	0006532702-001	PT1	0.00	0.00	0.00	0.00	0.00	0	43.84	0.00	43.84
100	0006532702-001	PT1A	0.00	0.00	0.00	50.00	0.00	0	43.84	0.00	43.84
101	0006544800-001	PT1	0.02	0.06	6.85	0.06	6.85	3	2,552.29	1,227.18	3,779.47
102	0006544800-001	PT1A	61.15	301.42	29.99	351.39	25.73	65,989	2,552.29	1,227.18	3,779.47
103	0006551200-001	PT1	0.06	0.06	45.66	0.06	45.66	20	2,406.87	1,154.60	3,561.47
104	0006551200-001	PT1A	47.96	234.36	36.11	300.00	28.21	61,780	2,406.87	1,154.60	3,561.47
105	0006551300-001	PT1	0.10	0.10	27.40	0.10	27.40	20	4,735.28	2,408.34	7,143.62
106	0006551300-001	PT1A	104.32	517.52	34.12	567.42	31.12	128,900	4,735.28	2,408.34	7,143.62
107	0006551400-001	PT1	0.00	0.00	0.00	0.00	0.00	0	5,763.47	3,131.58	8,895.05
108	0006551400-001	PT1A	107.10	522.98	41.53	572.92	37.91	158,560	5,763.47	3,131.58	8,895.05

Sulphur Springs Valley Electric Cooperative, Inc.
Large Power - Time of Use

Number	Account	Rate	Peak kW	Metered kW	Load Factor %	Billing kW	Load Factor %	Energy kWh	Revenue	Fuel	Total Rev.
109	0006665600-001	PT1	0.00	0.00	0.00	0.00	0.00	0	43.84	0.00	43.84
110	0006665600-001	PT1A	0.12	0.12	0.00	50.00	0.00	0	43.84	0.00	43.84
111	0006676400-001	PT1	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00
112	0006676400-001	PT1A	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00
		Totals	7,577.61	46,827.52	24.95	51,802.12	22.55	8,528,086	638,432.60	302,965.42	941,398.02

Billing kW values were entered.
Active Status based on kWh or Revenue.
Peak kW based on Metered kW

Sulphur Springs Valley Electric Cooperative, Inc.
Large Power - Time of Use - On Peak

Customer	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
Customers	26	25	33	36	38	38	44	44	44	44	43	41	456
Metered kW	3.40	55.64	0.00	158.50	200.84	420.68	217.52	192.30	147.34	471.00	137.40	2.12	2,006.74
Load Factor - %	1.58	0.11	0.00	1.62	0.90	0.38	1.82	1.29	0.28	0.83	1.29	5.07	0.93
Billing kW	3.40	55.64	0.00	158.50	200.84	420.68	217.52	192.30	147.34	471.00	137.40	2.12	2,006.74
Load Factor - %	1.58	0.11	0.00	1.62	0.90	0.38	1.82	1.29	0.28	0.83	1.29	5.07	0.93
Energy kWh	40	40	0	1,847	1,340	1,140	2,940	1,841	300	2,901	1,281	80	13,750
Revenue	1,916.19	3,225.97	19,725.19	35,421.67	48,217.78	42,346.17	47,411.97	33,874.60	41,526.52	32,001.69	10,884.86	2,663.69	319,216.30
Fuel	247.09	468.97	8,462.16	16,994.88	21,952.23	20,772.34	24,873.77	16,691.82	20,656.81	15,332.84	4,807.25	222.55	151,482.71
Total Revenue	2,163.28	3,694.94	28,187.35	52,416.55	70,170.01	63,118.51	72,285.74	50,566.42	62,183.33	47,334.53	15,692.11	2,886.24	470,699.01

Billing kW values were entered.
Active Status based on kWh or Revenue.

Sulphur Springs Valley Electric Cooperative, Inc.
Large Power - Time of Use - On Peak

Number	Account	Rate	Peak kW	Metered kW	Load Factor %	Billing kW	Load Factor %	Energy kWh	Revenue	Fuel	Total Rev.
1	0000057304-001	PT1	0.00	0.00	0.00	0.00	0.00	0	2,861.75	1,496.38	4,358.13
2	0001537201-001	PT1	55.36	55.36	0.00	55.36	0.00	0	226.44	49.04	275.48
3	0005185102-001	PT1	0.00	0.00	0.00	0.00	0.00	0	5,685.20	3,062.04	8,747.24
4	0005188400-001	PT1	0.00	0.00	0.00	0.00	0.00	0	2,801.73	1,261.13	4,062.86
5	0005295003-001	PT1	0.00	0.00	0.00	0.00	0.00	0	175.36	0.00	175.36
6	0005299803-001	PT1	4.02	4.42	1.86	4.42	1.86	60	13,664.99	5,204.20	18,869.19
7	0005301303-001	PT1	6.16	6.16	0.45	6.16	0.45	20	13,043.34	6,212.59	19,255.93
8	0005325700-001	PT1	0.00	0.00	0.00	0.00	0.00	0	9,578.78	5,135.07	14,713.85
9	0005387202-001	PT1	0.00	0.00	0.00	0.00	0.00	0	2,424.32	1,074.23	3,498.55
10	0005480800-001	PT1	150.12	167.48	0.70	167.48	0.70	860	15,933.26	5,659.67	21,592.93
11	0005484300-001	PT1	0.00	0.00	0.00	0.00	0.00	0	15,345.64	8,363.99	23,709.63
12	0005656500-001	PT1	0.08	0.08	34.25	0.08	34.25	20	12,037.61	5,493.45	17,531.06
13	0005673602-001	PT1	4.80	4.80	0.57	4.80	0.57	20	9,799.84	5,227.45	15,027.29
14	0005673902-001	PT1	0.18	0.36	15.22	0.36	15.22	40	11,928.42	6,410.57	18,338.99
15	0005716400-001	PT1	0.00	0.00	0.00	0.00	0.00	0	4,664.89	2,326.00	6,990.89
16	0005734202-001	PT1	0.30	1.36	10.07	1.36	10.07	100	8,942.98	4,269.32	13,212.30
17	0005734302-001	PT1	0.10	0.10	27.40	0.10	27.40	20	7,523.48	3,938.44	11,461.92
18	0005769201-001	PT1	0.00	0.00	0.00	0.00	0.00	0	2,945.96	1,527.47	4,473.43
19	0005803702-001	PT1	0.06	0.18	45.66	0.18	45.66	60	13,159.92	6,164.01	19,323.93
20	0005819100-001	PT1	1.72	1.76	3.11	1.76	3.11	40	5,758.71	2,978.08	8,736.79
21	0005950500-001	PT1	0.08	0.16	17.12	0.16	17.12	20	197.55	11.75	209.30
22	0006008400-001	PT1	0.04	0.04	0.00	0.04	0.00	0	7,683.19	4,044.25	11,727.44
23	0006071100-001	PT1	136.28	139.96	1.27	139.96	1.27	1,300	11,980.70	4,344.61	16,325.31
24	0006071300-001	PT1	6.66	12.94	0.85	12.94	0.85	80	8,086.40	2,720.47	10,806.87
25	0006071600-001	PT1	5.96	6.12	0.90	6.12	0.90	40	539.80	28.44	568.24
26	0006101400-001	PT1	137.80	1,082.58	1.21	1,082.58	1.21	9,560	2,252.24	547.10	2,799.34
27	0006123000-001	PT1	0.00	0.00	0.00	0.00	0.00	0	814.68	157.24	971.92
28	0006138700-001	PT1	7.36	7.36	0.13	7.36	0.13	7	140.85	4.66	145.51
29	0006150001-001	PT1	0.00	0.00	0.00	0.00	0.00	0	1,309.29	595.67	1,904.96
30	0006175001-001	PT1	0.00	0.00	0.00	0.00	0.00	0	152.33	11.85	164.18
31	0006175002-001	PT1	235.14	235.14	0.21	235.14	0.21	360	17,838.77	8,827.09	26,665.86
32	0006199700-001	PT1	0.00	0.00	0.00	0.00	0.00	0	193.44	22.23	215.67
33	0006269300-001	PT1	0.00	0.00	0.00	0.00	0.00	0	3,042.62	1,380.13	4,422.75
34	0006275600-001	PT1	83.36	83.36	0.13	83.36	0.13	80	4,306.62	2,118.27	6,424.89
35	0006302100-001	PT1	44.16	174.72	0.63	174.72	0.63	800	2,735.12	1,068.70	3,803.82
36	0006318200-001	PT1	0.00	0.00	0.00	0.00	0.00	0	628.06	58.08	686.14
37	0006359200-001	PT1	0.00	0.00	0.00	0.00	0.00	0	43.84	0.00	43.84
38	0006382500-001	PT1	7.90	7.90	0.35	7.90	0.35	20	9,443.10	5,151.21	14,594.31
39	0006382600-001	PT1	0.00	0.00	0.00	0.00	0.00	0	9,813.60	5,362.53	15,176.13
40	0006382800-001	PT1	7.06	13.78	0.40	13.78	0.40	40	8,397.66	4,330.00	12,727.66
41	0006438800-001	PT1	0.06	0.12	45.66	0.12	45.66	40	12,500.11	6,711.84	19,211.95
42	0006439300-001	PT1	0.06	0.18	45.66	0.18	45.66	60	12,450.85	4,300.25	16,751.10
43	0006463700-001	PT1	0.04	0.04	68.49	0.04	68.49	20	5,379.51	2,837.71	8,217.22
44	0006481500-001	PT1	0.00	0.00	0.00	0.00	0.00	0	3,936.97	2,041.77	5,978.74
45	0006481600-001	PT1	0.00	0.00	0.00	0.00	0.00	0	3,066.24	1,546.05	4,612.29
46	0006481700-001	PT1	0.04	0.06	91.32	0.06	91.32	40	4,866.66	2,224.66	7,091.32
47	0006481800-001	PT1	0.00	0.00	0.00	0.00	0.00	0	6,828.73	3,688.14	10,516.87
48	0006532700-001	PT1	0.00	0.00	0.00	0.00	0.00	0	5,209.58	2,866.13	8,075.71
49	0006532701-001	PT1	0.00	0.00	0.00	0.00	0.00	0	1,329.58	707.05	2,036.63
50	0006532702-001	PT1	0.00	0.00	0.00	0.00	0.00	0	43.84	0.00	43.84
51	0006544800-001	PT1	0.02	0.06	6.85	0.06	6.85	3	2,552.29	1,227.18	3,779.47
52	0006551200-001	PT1	0.06	0.06	45.66	0.06	45.66	20	2,406.87	1,154.60	3,561.47
53	0006551300-001	PT1	0.10	0.10	27.40	0.10	27.40	20	4,735.28	2,408.34	7,143.62
54	0006551400-001	PT1	0.00	0.00	0.00	0.00	0.00	0	5,763.47	3,131.58	8,895.05

Sulphur Springs Valley Electric Cooperative, Inc.
Large Power - Time of Use - On Peak

Number	Account	Rate	Peak kW	Metered kW	Load Factor %	Billing kW	Load Factor %	Energy kWh	Revenue	Fuel	Total Rev.
55	0006665600-001	PT1	0.00	0.00	0.00	0.00	0.00	0	43.84	0.00	43.84
56	0006676400-001	PT1	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00
		Totals	895.08	2,006.74	0.94	2,006.74	0.94	13,750	319,216.30	151,482.71	470,699.01

Billing kW values were entered.
Active Status based on kWh or Revenue.
Peak kW based on Metered kW

Sulphur Springs Valley Electric Cooperative, Inc.
Contract 1

Customer	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
Customers	2	2	2	2	2	2	2	2	2	2	2	2	24
Metered kW	4,356.00	4,449.60	4,384.80	7,718.40	6,872.40	8,128.80	8,568.00	9,165.60	9,666.00	9,093.60	7,772.40	4,114.80	84,290.40
Load Factor - %	55.65	59.23	51.76	26.04	27.53	37.27	32.70	39.07	47.33	31.71	26.95	48.33	38.00
Billing kW	4,356.00	4,449.60	4,384.80	7,718.40	6,872.40	8,128.80	8,568.00	9,165.60	9,666.00	9,093.60	7,772.40	4,114.80	84,290.40
Load Factor - %	55.65	59.23	51.76	26.04	27.53	37.27	32.70	39.07	47.33	31.71	26.95	48.33	38.00
Energy kWh	1,803,600	1,771,200	1,688,400	1,447,200	1,407,600	2,181,600	2,084,400	2,664,000	3,294,000	2,145,600	1,508,400	1,479,600	23,475,600
Revenue	172,572.08	170,638.16	162,002.48	140,942.48	137,669.36	227,094.80	0.00	284,415.44	352,903.28	229,251.92	150,404.72	142,208.24	2,170,102.96
Fuel	22,058.06	24,629.62	30,295.58	23,463.00	33,274.80	22,894.20	0.00	21,898.80	104,090.40	67,260.60	21,472.20	25,596.00	396,933.26
Total Revenue	194,630.14	195,267.78	192,298.06	164,405.48	170,944.16	249,989.00	0.00	306,314.24	456,993.68	296,512.52	171,876.92	167,804.24	2,567,036.22

Billing kW values were entered.
Active Status based on kWh or Revenue.

Sulphur Springs Valley Electric Cooperative, Inc.
Contract 1

Number	Account	Rate	Name		Peak kW	Metered kW	Load Factor %	Billing kW	Load Factor %	Energy kWh	Revenue	Fuel	Total Rev.
1	0005182100-001	CE06	EUROFRESH INC.		9,666.00	84,290.40	26.20	84,290.40	26.20	16,120,800	1,085,051.48	198,466.63	1,283,518.11
2	0005182100-001	CE06A	EUROFRESH INC.		0.00	0.00	0.00	0.00	0.00	7,354,800	1,085,051.48	198,466.63	1,283,518.11
				Totals	9,666.00	84,290.40	38.15	84,290.40	38.15	23,475,600	2,170,102.96	396,933.26	2,567,036.22

Billing kW values were entered.
Active Status based on kWh or Revenue.
Peak kW based on Metered kW

Sulphur Springs Valley Electric Cooperative, Inc.
Contract 2

Customer	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
Customers	1	1	1	1	1	1	1	1	1	1	1	1	12
Metered kW	2,102.40	2,176.80	2,035.20	2,024.40	2,162.40	2,262.00	2,310.00	2,206.80	2,054.40	1,756.80	1,807.20	1,850.40	24,748.80
Load Factor - %	81.32	84.00	77.51	71.05	81.90	67.49	87.49	79.59	75.93	91.07	86.04	75.83	79.46
Billing kW	2,102.40	2,176.80	2,035.20	2,024.40	2,162.40	2,262.00	2,310.00	2,206.80	2,054.40	1,800.00	1,807.20	1,850.40	24,792.00
Load Factor - %	81.32	84.00	77.51	71.05	81.90	67.49	87.49	79.59	75.93	88.89	86.04	75.83	79.32
Energy kWh	1,272,000	1,228,800	1,173,600	1,035,600	1,317,600	1,099,200	1,503,600	1,306,800	1,123,200	1,190,400	1,119,600	1,044,000	14,414,400
Revenue	70,654.20	69,748.20	66,697.20	61,815.30	72,718.80	65,926.20	80,363.10	72,698.70	65,099.40	65,399.40	125,993.40	60,715.20	877,829.10
Fuel	14,068.32	19,734.53	18,848.02	20,453.10	26,022.60	21,709.20	29,696.10	25,809.30	22,183.20	23,510.40	44,224.20	20,619.00	286,877.97
Total Revenue	84,722.52	89,482.73	85,545.22	82,268.40	98,741.40	87,635.40	110,059.20	98,508.00	87,282.60	88,909.80	170,217.60	81,334.20	1,164,707.07

Billing kW values were entered.
Active Status based on kWh or Revenue.

Sulphur Springs Valley Electric Cooperative, Inc.
Contract 2

Number	Account	Rate	Peak kW	Metered kW	Load Factor %	Billing kW	Load Factor %	Energy kWh	Revenue	Fuel	Total Rev.
1	0001471702-001	C4A	2,310.00	24,748.80	79.78	24,792.00	79.65	14,414,400	877,829.10	286,877.97	1,164,707.07
		Totals	2,310.00	24,748.80	79.78	24,792.00	79.65	14,414,400	877,829.10	286,877.97	1,164,707.07

Billing kW values were entered.
Active Status based on kWh or Revenue.
Peak kW based on Metered kW

Sulphur Springs Valley Electric Cooperative, Inc.
Contract 2

Customers

	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
Active	1	1	1	1	1	1	1	1	1	1	1	1	12
Total	1	1	1	1	1	1	1	1	1	1	1	1	12

Active Status based on kWh or Revenue.

Demand Billing Units - kW

Block	Size	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
1	Excess	2,102.40	2,176.80	2,035.20	2,024.40	2,162.40	2,262.00	2,310.00	2,206.80	2,054.40	1,800.00	1,807.20	1,850.40	24,792.00
Totals		2,102.40	2,176.80	2,035.20	2,024.40	2,162.40	2,262.00	2,310.00	2,206.80	2,054.40	1,800.00	1,807.20	1,850.40	24,792.00

Billing kW values were entered.
Active Status based on kWh or Revenue.

Energy Billing Units - kWh

Block	Size	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
1	All	1,272,000	1,228,800	1,173,600	1,035,600	1,317,600	1,099,200	1,503,600	1,306,800	1,123,200	1,190,400	1,119,600	1,044,000	14,414,400
Totals		1,272,000	1,228,800	1,173,600	1,035,600	1,317,600	1,099,200	1,503,600	1,306,800	1,123,200	1,190,400	1,119,600	1,044,000	14,414,400

Hours Use Billing Units - kWh

Block	Size	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
1	400	840,960	870,720	814,080	809,760	864,960	904,800	924,000	882,720	821,760	720,000	722,880	740,160	9,916,800
2	Excess	431,040	358,080	359,520	225,840	452,640	194,400	579,600	424,080	301,440	470,400	396,720	303,840	4,497,600
Totals		1,272,000	1,228,800	1,173,600	1,035,600	1,317,600	1,099,200	1,503,600	1,306,800	1,123,200	1,190,400	1,119,600	1,044,000	14,414,400

Billing kW values were entered.
Active Status based on kWh or Revenue.

Sulphur Springs Valley Electric Cooperative, Inc.
RV Parks

Customer	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	Total
Customers	12	12	12	12	12	12	12	12	13	11	11	11	142
Metered kW	1,378.52	1,634.12	1,585.96	1,398.04	990.00	918.84	851.12	890.86	1,167.76	1,106.64	1,076.68	1,031.62	14,030.16
Load Factor - %	54.59	56.66	48.78	47.13	36.34	39.49	44.38	43.78	44.12	34.27	41.43	48.03	45.46
Billing kW	1,428.52	1,693.72	1,647.16	1,466.44	1,088.40	1,035.64	967.52	1,008.46	1,267.36	1,155.04	1,117.88	1,056.02	14,932.16
Load Factor - %	52.68	54.67	46.96	44.93	33.06	35.04	39.04	38.68	40.65	32.83	39.90	46.92	42.71
Energy kWh	559,900	622,200	575,540	474,440	267,680	261,280	281,020	290,200	370,940	282,140	321,160	368,620	4,675,120
Revenue	35,273.81	39,142.63	36,245.03	34,517.19	17,126.93	16,729.50	17,955.34	18,525.42	23,539.38	17,982.90	20,406.04	23,353.30	300,797.47
Fuel	6,192.50	9,992.53	9,243.18	10,804.05	5,286.69	5,160.28	5,550.16	5,731.46	7,326.08	5,572.27	6,342.92	7,280.26	84,482.38
Total Revenue	41,466.31	49,135.16	45,488.21	45,321.24	22,413.62	21,889.78	23,505.50	24,256.88	30,865.46	23,555.17	26,748.96	30,633.56	385,279.85

Billing kW values were entered.
Active Status based on kWh or Revenue.

Sulphur Springs Valley Electric Cooperative, Inc.
RV Parks

Number	Account	Rate	Peak kW	Metered kW	Load Factor %	Billing kW	Load Factor %	Energy kWh	Revenue	Fuel	Total Rev.
1	0004844600-001	PRV	73.60	571.20	37.68	682.80	31.52	157,120	10,261.15	2,908.16	13,169.31
2	0004845101-001	PRV	183.00	1,296.00	43.63	1,296.00	43.63	412,800	26,138.88	7,665.66	33,804.54
3	0004845200-001	PRV	243.00	1,952.40	47.70	1,952.40	47.70	679,800	47,270.04	13,511.41	60,781.45
4	0004845400-001	PRV	250.32	1,768.56	43.91	1,768.56	43.91	566,880	35,707.26	9,870.90	45,578.16
5	0004845600-001	PRV	420.00	3,954.00	50.41	3,954.00	50.41	1,455,000	90,859.50	25,850.17	116,709.67
6	0004845800-001	PRV	127.20	763.20	42.82	856.80	38.14	238,560	15,318.59	4,135.65	19,454.24
7	0004852100-001	PRV	98.40	708.00	47.50	708.00	47.50	245,520	15,582.81	4,204.16	19,786.97
8	0004852101-001	PRV	72.00	247.20	45.22	247.20	45.22	81,600	5,235.37	1,611.60	6,846.97
9	0004852200-001	PRV	118.80	783.60	42.59	810.80	41.16	243,600	15,631.56	4,237.11	19,868.67
10	0004852401-001	PRV	6.00	15.60	34.77	450.00	1.21	3,960	623.94	71.54	695.48
11	0004853201-001	PRV	92.40	526.80	41.66	695.60	31.55	160,200	10,452.43	2,746.60	13,199.03
12	0004900800-001	PRV	112.80	856.80	41.02	879.20	39.97	256,560	16,436.37	4,586.94	21,023.31
13	0005215100-001	PRV	61.20	586.80	40.51	630.80	37.68	173,520	11,279.57	3,082.48	14,362.05
		Totals	1,858.72	14,030.16	45.65	14,932.16	42.89	4,675,120	300,797.47	84,482.38	385,279.85

Billing kW values were entered.
Active Status based on kWh or Revenue.
Peak kW based on Metered kW

S

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

Form 7 - December 31, 2007

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION	BORROWER DESIGNATION
	AZ014
FINANCIAL AND STATISTICAL REPORT	BORROWER NAME
	Sulphur Springs Valley Electric Coop. INC
Submit one electronic copy and one signed hard copy to CFC. Round all numbers to the nearest dollar.	ENDING DATE
	12/31/2007

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

Signature of Office Manager or Accountant — Date: 2/19/08

Signature of Manager — Date

NEW AUTHORIZATION CHOICES

A. NRECA uses rural electric system data for legislative, regulatory and other purposes. May we provide this report from your system to NRECA?

NRECA: (●) YES ( ) NO

B. Will you authorize CFC to share your data with other cooperatives?

(●) YES ( ) NO

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)	YEAR-TO-DATE BUDGET (c)	THIS MONTH (d)
1. Operating Revenue and Patronage Capital	83,463,534	92,912,966	89,682,200	7,213,586
2. Power Production Expense				
3. Cost of Purchased Power	50,325,722	58,128,432	53,703,500	4,527,743
4. Transmission Expense	409,638	250,287	400,300	19,547
5. Distribution Expense - Operation	8,305,989	8,290,616	9,142,500	867,385
6. Distribution Expense - Maintenance	2,242,675	2,402,560	2,319,900	184,430
7. Consumer Accounts Expense	2,678,854	2,832,290	2,963,900	269,934
8. Customer Service and Informational Expense	671,672	643,865	553,400	43,791
9. Sales Expense	498,952	555,446	868,300	54,933
10. Administrative and General Expense	3,138,164	3,952,703	3,461,800	445,458
11. Total Operation & Maintenance Expense (2 thru 10)	68,271,666	77,056,199	73,413,600	6,413,220
12. Depreciation & Amortization Expense	6,078,576	7,192,109	7,032,000	707,087
13. Tax Expense - Property & Gross Receipts	0	0	0	0
14. Tax Expense - Other	783,726	1,037,819	788,400	73,640
15. Interest on Long-Term Debt	4,807,890	5,800,108	5,398,300	481,375
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	270,856	366,551	266,100	37,343
18. Other Deductions	144,319	171,756	87,500	2,124
19. Total Cost of Electric Service (11 thru 18)	80,357,033	91,624,542	86,985,900	7,714,791
20. Patronage Capital & Operating Margins (1 minus 19)	3,106,501	1,288,424	2,696,300	(501,205)
21. Non Operating Margins - Interest	114,678	141,825	126,900	8,993
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	0	0	0	0
24. Non Operating Margins - Other	(239,588)	138,168	118,100	18,998
25. Generation & Transmission Capital Credits	0	2,592,402	0	2,592,402
26. Other Capital Credits & Patronage Dividends	402,783	518,101	424,000	113
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	3,384,374	4,678,921	3,365,300	2,119,301

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)	ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)
1. New Services Connected	829	634	5. Miles Transmission	298	298
2. Services Retired	281	245	6. Miles Distribution Overhead	3,290	3,355
3. Total Services In Place	50,267	50,656	7. Miles Distribution Underground	641	724
4. Idle Services (Exclude Seasonal)	1,498	918	8. Total Miles Energized (5+6+7)	4,229	4,377

CFC FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION AZ014	
	YEAR ENDING	12/31/2007

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	212,732,380	28. Memberships	190,550
2. Construction Work in Progress	17,826,327	29. Patronage Capital	45,417,096
3. Total Utility Plant (1+2)	**230,558,708**	30. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	72,528,240	31. Operating Margins - Current Year	4,398,928
5. Net Utility Plant (3-4)	**158,030,468**	32. Non-Operating Margins	279,993
6. Nonutility Property - Net	115,029	33. Other Margins & Equities	(836,925)
7. Investment in Subsidiary Companies	0	**34. Total Margins & Equities (28 thru 33)**	**49,449,645**
8. Invest. in Assoc. Org. - Patronage Capital	9,776,201	35. Long-Term Debt CFC (Net)	97,760,014
9. Invest. in Assoc. Org. - Other - General Funds	1,010	(Payments-Unapplied ($_____))	
10. Invest in Assoc. Org. - Other - Nongeneral Funds	3,383,631	36. Long-Term Debt - Other (Net)	0
11. Investments in Economic Development Projects	0	(Payments-Unapplied ($_____))	
12. Other Investments	192,452	**37. Total Long-Term Debt (35+36)**	**97,760,014**
13. Special Funds	320,216	38. Obligations Under Capital Leases - Non current	0
14. Total Other Property & Investments (6 thru 13)	**13,788,539**	39. Accumulated Operating Provisions - Asset Retirement Obligations	885,815
15. Cash-General Funds	665,647	**40. Total Other Noncurrent Liabilities (38+39)**	**885,815**
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	9,863,320
17. Special Deposits	62,365	42. Accounts Payable	5,444,917
18. Temporary Investments	0	43. Consumers Deposits	1,675,774
19. Notes Receivable - Net	0	44. Current Maturities Long-Term Debt	
20. Accounts Receivable - Net Sales of Energy	3,860,695	45. Current Maturities Long-Term Debt-Economic Development	
21. Accounts Receivable - Net Other	949,875	46. Current Maturities Capital Leases	
22. Materials & Supplies - Electric and Other	4,093,896	47. Other Current & Accrued Liabilities	3,990,353
23. Prepayments	1,059,796	**48. Total Current & Accrued Liabilities (41 thru 47)**	**20,974,363**
24. Other Current & Accrued Assets	33,521	49. Deferred Credits	13,941,885
25. Total Current & Accrued Assets (15 thru 24)	**10,725,794**	**50. Total Liabilities & Other Credits (34+37+40+48+49)**	**183,011,722**
26. Deferred Debits	466,921		
27. Total Assets & Other Debits (5+14+25+26)	**183,011,722**		

ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
Balance Beginning of Year	12,108,082
Amounts Received This Year (Net)	2,311,252
TOTAL Contributions-In-Aid-Of-Construction	**14,419,334**

PART D. THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.

Estimated unbilled revenue not included in part C Line 20	2844537	Prepayments-Prepaid power supply	530350
Prepayments-Prpd long-term right of way leases amortized 10 yrs	389183	Deferred debits-all electric home amortized over 3 years	348269
Deferred credit-Lump Sum ISAC pmts amortized over 25 yrs	243541		
Deferred credit-patronage capital uncashed checks	389971		
Deferred credit-fuel adjustment balance	1585042		
Deferred credit-solar energy government programs	1209296		
Deferred credit-consumer advances for construction	4914615		
Deferred credit-joint use rent amortized over terms of lease	251979		
Deferred credit-cost of removal	32464		
Deferred credit-Fort Huachuca Deferred Revenue	5314977		
A/R Other (line 21)-includes Fort Huachuca A/R	31000		
CWIP (line 2)-includes Fort Huachcua CWIP	2919652		
Cash from retirement of G&T and other capital credit's	387627		

CFC FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION AZ014
	YEAR ENDING 12/31/2007

Much of Part E has been consolidated. Enter only the total of "Distribution Plant" (that includes such items as Land and Land Rights, Structures and Improvements and Station Equipment), the total of "General Plant" (items such as Office Furniture, Transportation Equipment) the total of "Transmission Plant" (items such as Land and Land Rights, Roads and Trails), Steam, Nuclear, Hydro, Other Production Plants and "All Other Utility Plant"

PART E. CHANGES IN UTILITY PLANT

	PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFER (d)	BALANCE END OF YEAR (e)
1.	Distribution Plant Subtotal	164,713,846	18,113,377	2,340,351	0	180,486,872
2.	General Plant Subtotal	15,208,714	3,062,831	287,840	0	17,983,705
3.	Headquarters Plant	7,710,060	123,936	6,924	0	7,827,072
4.	Intangibles	46,500	0	0	0	46,500
5.	Transmission Plant Subtotal	9,285,291	720,074	33,706	0	9,971,659
6.	Production Plant - Steam	0	0	0	0	0
7.	Production Plant - Nuclear	0	0	0	0	0
8.	Production Plant - Hydro	0	0	0	0	0
9.	Production Plant - Other	0	0	0	0	0
10.	All Other Utility Plant	(701,996)	5,269	2,886,700	0	(3,583,427)
11.	**SUBTOTAL: (1 thru 10)**	196,262,415	22,025,487	5,555,521	0	212,732,381
12.	Construction Work in Progress	12,072,740	5,753,587			17,826,327
13.	**TOTAL UTILITY PLANT (11 + 12)**	208,335,155	27,779,074	5,555,521	0	230,558,708

CFC NO LONGER REQUIRES SECTIONS "F", "G", "N" AND "P" DATA
Those sections refer to data on "Analysis of Accumulated Provision for Depreciation" (F), "Materials and Supplies" (G), "Annual Meeting and Board Data" (N), and "Conservation Data" (P).

PART H. SERVICE INTERRUPTIONS

	ITEM	Avg. Hours per Consumer by Cause Power Supplier (a)	Avg. Hours per Consumer by Cause Extreme Storm (b)	Avg. Hours per Consumer by Cause Prearranged (c)	Avg. Hours per Consumer by Cause All Other (d)	TOTAL (e)
1.	Present Year	1.56	0.00	0.12	1.85	3.52
2.	Five-Year Average	0.40	0.00	0.06	1.87	2.33

PART I. EMPLOYEE - HOUR AND PAYROLL STATISTICS

1.	Number of Full Time Employees	177	4. Payroll - Expensed	6,674,195
2.	Employee - Hours Worked - Regular Time	371,162	5. Payroll - Capitalized	2,611,745
3.	Employee - Hours Worked - Overtime	24,366	6. Payroll - Other	1,643,807

PART J. PATRONAGE CAPITAL

	ITEM	THIS YEAR (a)	CUMULATIVE (b)
1.	General Retirement	249,913	10,932,680
2.	Special Retirements	3,413	3,413
3.	Total Retirements (1+2)	253,326	10,936,093
4.	Cash Received from Retirement of Patronage Capital by Suppliers of Electric Power	0	
5.	Cash Received from Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	375,754	
6.	Total Cash Received (4+5)	375,754	

PART K. DUE FROM CONSUMERS FOR ELECTRIC SERVICE

1. Amount Due Over 60 Days: 224,801
2. Amount Written Off During Year: 136,157

L. KWH PURCHASED AND TOTAL COST

	NAME OF SUPPLIER (a)	CFC USE ONLY SUPPLIER CODE (b)	KWH PURCHASED (c)	TOTAL COST (d)	AVERAGE COST PER KWH (cents) (e)	INCLUDED IN TOTAL COST: FUEL COST ADJUSTMENT (f)	INCLUDED IN TOTAL COST: WHEELING & OTHER CHARGES (or Credits) (g)
1.	AEPCO		857,940,503	58,128,432	6.78	10,505,619	0
2.			0	0	0.00	0	0
3.			0	0	0.00	0	0
4.			0	0	0.00	0	0
5.	**TOTALS**		857,940,503	58,128,432	6.78	10,505,619	0

CFC FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION AZ014
	YEAR ENDING 12/31/2007

PART M. LONG-TERM LEASES (If additional space is needed, use separate sheet)

LIST BELOW ALL "RESTRICTED PROPERTY" ** HELD UNDER "LONG TERM" LEASE. (If none, State "NONE")

	NAME OF LESSOR	TYPE OF PROPERTY	RENTAL THIS YEAR
1.	None		$0
2.			
3.			TOTAL $0

** "RESTRICTED PROPERTY" means all properties other than automobiles, trucks, tractors, other vehicles (including without limitation aircraft and ships), office and warehouse space and office equipment (including without limitation computers). "LONG TERM" means leases having unexpired terms in excess of 3 years and covering property having an intial cost in excess of $250,000).

PART O. LONG-TERM DEBT SERVICE REQUIREMENTS

	NAME OF LENDER	BALANCE END OF YEAR	BILLED THIS YEAR INTEREST (a)	PRINCIPAL (b)	TOTAL (c)	CFC USE ONLY (d)
1.	National Rural Utilities Cooperative Finance Corporation	97,760,014	5,620,981	4,269,396	9,890,377	
2.		0	0	0	0	
3.		0	0	0	0	
4.		0	0	0	0	
5.		0	0	0	0	
6.		0	0	0	0	
7.		0	0	0	0	
8.		0	0	0	0	
		0	0	0	0	
	TOTAL (Sum of 1 thru 9)	$97,760,014	$5,620,981	$4,269,396	$9,890,377	

CFC FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION AZ014
	YEAR ENDING 12/31/2007

PART R. POWER REQUIREMENTS DATA BASE

CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	JANUARY CONSUMERS (a)	DECEMBER CONSUMERS (b)	AVERAGE CONSUMERS (c)	TOTAL KWH SALES AND REVENUE (d)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	39,591	40,186	39,889	
	b. KWH Sold				354,843,365
	c. Revenue				42,953,435
2. Residential Sales - Seasonal	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
3. Irrigation Sales	a. No. Consumers Served	657	756	707	
	b. KWH Sold				141,061,973
	c. Revenue				12,919,505
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	8,659	8,747	8,703	
	b. KWH Sold				261,267,401
	c. Revenue				28,415,815
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	3	3	3	
	b. KWH Sold				36,567,840
	c. Revenue				3,808,627
6. Public Street & Highway Lighting	a. No. Consumers Served	47	46	47	
	b. KWH Sold				2,353,242
	c. Revenue				415,105
7. Other Sales to Public Authority	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
8. Sales for Resales-RUS Borrowers	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
9. Sales for Resales-Other	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
10. TOTAL No. of Consumers (lines 1a thru 9a)		48,957	49,738	49,348	
11. TOTAL KWH Sold (lines 1b thru 9b)					796,093,821
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)					88,512,487
13. Other Electric Revenue					4,400,479
14. KWH - Own Use					1,843,362
15. TOTAL KWH Purchased					857,940,503
16. TOTAL KWH Generated					0
17. Cost of Purchases and Generation					58,128,432
18. Interchange - KWH - Net					0
19. Peak - Sum All KW Input (Metered) Non-coincident ____ Coincident ____					189,614

CFC INVESTMENTS, LOAN GUARANTEES AND LOANS - DISTRIBUTION (All investments refer to your most recent CFC Loan Agreement)	BORROWER DESIGNATION AZ014 BORROWER NAME Sulphur Springs Valley Electric Coop, INC
Submit an electronic copy and a signed hard copy to CFC. Round all amounts to the nearest dollar.	MONTH ENDING 12/31/2007

7a - PART 1 - INVESTMENTS

	DESCRIPTION (a)	INCLUDED ($) (b)	EXCLUDED ($) (c)	INCOME OR LOSS (d)
[redacted]				
2. INVESTMENTS IN ASSOCIATED ORGANIZATIONS				
5	Patronage Capital CFC	0	822,335	0
6	Patronage Capital G & T Supplier	0	8,743,615	0
7	Patronage Capital Other-Federated, NISC, NRTC, CRC	0	387,627	0
8	Investment in CTC's at NRUCFC & NRUCFC Membership	0	3,384,631	0
	Subtotal (Line 5 thru 8)	0	13,338,208	0
3. INVESTMENTS IN ECONOMIC DEVELOPMENT PROJECTS				
9		0	0	0
10		0	0	0
11		0	0	0
12		0	0	0
	Subtotal (Line 9 thru 12)	0	0	0
4. OTHER INVESTMENTS				
13	ERC Loans Receivable	190,485		0
14		0	0	0
15		0	0	0
16		0	0	0
	Subtotal (Line 13 thru 16)	190,485	0	0
5. SPECIAL FUNDS				
17	Deferred Compensation Employee	0	320,216	0
18		0	0	0
19		0	0	0
20		0	0	0
	Subtotal (Line 17 thru 20)	0	320,216	0
6. CASH - GENERAL				
21	General Funds-Bank of America, Chase, Wells Fargo	456,781	200,000	0
22	CBA Medical	0	8,866	0
23		0	0	0
24		0	0	0
	Subtotal (Line 21 thru 24)	456,781	208,866	0
7. SPECIAL DEPOSITS				
25	Other Utilitities, UPS, US Postmaster	15,983	0	0
26	State Fund Insurance	10,132	0	0
27	Bella Vista Water	350	0	0
28	City of Sierra Vista, Pueblo del Sol	35,900	0	0
	Subtotal (Line 25 thru 28)	62,365	0	0
8. TEMPORARY INVESTMENTS				
29		0	0	0
30		0	0	0
31		0	0	0
32		0	0	0
	Subtotal (Line 29 thru 32)	0	0	0
9. ACCOUNT & NOTES RECEIVABLE - NET				
33		0	0	0
34		0	0	0
35		0	0	0
36		0	0	0
	Subtotal (Line 33 thru 36)	0	0	0
10. COMMITMENTS TO INVEST WITHIN 12 MONTHS BUT NOT ACTUALLY PURCHASED				
37		0	0	0
38		0	0	0
39		0	0	0
40		0	0	0
	Subtotal (Line 37 thru 40)	0	0	0
	Total	709,631	13,867,290	0

CFC INVESTMENTS, LOAN GUARANTEES AND LOANS - DISTRIBUTION (All investments refer to your most recent CFC Loan Agreement)	BORROWER DESIGNATION AZ014
	BORROWER NAME Sulphur Springs Valley Electric Coop, INC
Submit an electronic copy and a signed hard copy to CFC. Round all amounts to the nearest dollar.	MONTH ENDING 12/31/2007

7a - PART II. LOAN GUARANTEES

Line No.	Organization & Guarantee Beneficiary (a)	Maturity Date of Guarantee Obligation (b)	Original Amount ($) (c)	Performance Guarantee Exposure or Loan Balance ($) (d)	Available Loans (Covered by Guarantees) (e)
1			0	0	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
TOTALS (Line 1 thru 5)			0	0	0

7a - PART III. LOANS

Line No.	Name of Organization (a)	Maturity Date (b)	Original Amount ($) (c)	Loan Balance ($) (d)	Available Loans (e)
1			0	0	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
TOTALS (Line 1 thru 5)			0	0	0

7a - PART IV. TOTAL INVESTMENTS AND LOANS GUARANTEES

1	TOTAL (Part I, Total - Column b + Part II, Totals - Column d + Column e + Part III, Totals - Column d + Column e)		709,631
2	LARGER OF (a) OR (b)		34,583,806
	a. 15 percent of Total Utility Plant (CFC Form 7, Part C, Line 3)	34,583,806	
	b. 50 percent of Total Equity (CFC Form 7, Part C, Line 34)	24,724,823	

PRELIMINARY FINANCIAL & STATISTICAL RATIOS

We have added 92 new ratios to the existing 53 ratios calculated from the data entered on your Form 7. These preliminary ratios can be used to evaluate your system's performance and used as an error checking device. MDSC and DSC will be "*estimated*" values. Your system's prior year's "Investment in Associated Orgs -- Patronage Capital" must be entered as a part of the calculation for MDSC.

ITEM DESCRIPTION	ENTER DATA	RATIO NO.	RATIO DESCRIPTION	ESTIMATED RATIO VALUE
Invest. In Assoc. Org. - Pat Cap (for 2006)	7,055,636	1	Average Total Consumers Served	49,348.00
Billed Debt Services (2007)	9,890,685	2	Total kWH Sold (1,000)	796,094.00
Total KWH Sold (for 2006)	735,254,867	3	Total Utility Plant (1,000)	230,558.71
Avg. Total Number of Consumers (for 2006)	48,234	4	Total Number of Employees (Full Time Only)	177.00
Total Utility Plant (for 2006)	196,262,415	5	Total Miles of Line	4,377.00
Total Margins and Equities (for 2005)	4,741,412	6	TIER *(estimated)*	1.81
Total Margins and Equities (for 2006)	3,384,374	7	TIER (2 of 3 year High Average)	1.99
Total Long-Term Debt (for 2005)	75,596,880	8	OTIER	1.29
Total Long-Term Debt (for 2006)	90,100,504	9	OTIER (2 of 3 year High Average)	1.78
Total Margins and Equities (for 2002)	5,725,846	10	MDSC *(estimated)*	1.50
Total Long-Term Debt (for 2002)	62,594,313	11	MDSC (2 of 3 year High Average)	1.65
Current Maturities Long-Term Debt - Economic Development (2006)	-	12	Debt Service Coverage - DSC *(estimated)*	1.79
Current Maturities Long-Term Debt (2006)	4,194,124	13	DSC (2 of 3 year High Average)	1.77
TIER (2005)	2.18	14	ODSC	1.48
TIER (2006)	1.70	15	ODSC (2 of 3 year high average)	1.64
TIER (2007)	1.81	16	Equity As A % of Assets	27.02
		17	Distribution Equity (excludes equity in Assoc. Org's Patronage Capital)	22.90
OTIER (2005)	1.85	18	Equity As A % of Total Capitalization	33.59
OTIER (2006)	1.71	19	Long Term Debt As A % of Total Assets	53.42
OTIER (2007)	1.29	20	Long Term Debt Per KWH Sold (Mills)	122.80
		21	Long Term Debt Per Consumer ($)	1,981.05
MDSC (2005)	1.61	22	Non-Government Debt As % of Total Long-Term Debt	100.00
MDSC (2006)	1.68	23	Blended Interest Rate (%)	6.04
MDSC (2007)	1.50	24	Annual Capital Credits Retired Per Total Equity (%)	0.51
		25	Long-Term Interest As A % of Revenue	6.24
DSC (2005)	1.76	26	Cumulative Patronage Capital Retired As A % of Total Patronage Capital	18.11
DSC (2006)	1.66	27	Rate of Return on Equity (%)	9.46
DSC (2007)	1.79	28	Rate of Return on Total Capitalization (%)	7.12
		29	Current Ratio	0.51
ODSC (2005)	1.60	30	General Funds Per TUP (%)	0.56
ODSC (2006)	1.67	31	Plant Revenue Ratio (PPR) One Year	6.68
ODSC (2007)	1.48	32	Investment in Subsidiaries to Total Assets (%)	-
2% of Total Margins & Equity	988,993	33	Total Operating Revenue Per KWH Sold (Mills)	116.71
Total Long-Term Leases	-	34	Total Operating Revenue Per TUP Investment (Cents)	40.30
1/3 of the Lease portion	(329,664)	35	Total Operating Revenue Per Consumer ($)	1,882.83
Pat Cap (Cash) portion	389,939	36	Electric Revenue Per KWH Sold (Mills)	111.18
		37	Electric Revenue Per Consumer ($)	1,793.66
		38	Residential Revenue Per KWH Sold (Mills)	121.05
		39	Non-Residential Revenue Per KWH Sold (Mills)	103.25
		40	Seasonal Revenue Per KWH Sold (Mills)	#DIV/0!

EXHIBIT
A-2
admitted

BEFORE THE ARIZONA CORPORATION COMMISSION

COMMISSIONERS

MIKE GLEASON, Chairman
WILLIAM A. MUNDELL
JEFF HATCH-MILLER
KRISTIN K. MAYES
GARY PIERCE

IN THE MATTER OF THE APPLICATION OF SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC. FOR A HEARING TO DETERMINE THE FAIR VALUE OF ITS PROPERTY FOR RATEMAKING PURPOSES, TO FIX A JUST AND REASONABLE RETURN THEREON, TO APPROVE RATES DESIGNED TO DEVELOP SUCH RETURN AND FOR RELATED APPROVALS.	DOCKET NO. E-01575A-08-_____

PRE-FILED DIRECT TESTIMONY OF CREDEN W. HUBER

ON BEHALF OF

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

JUNE 30, 2008

INTRODUCTION

Q. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.

A. My name is Creden W. Huber. My business address is 350 North Haskell, Willcox, AZ 85643.

Q. MR. HUBER, BY WHOM ARE YOU EMPLOYED AND IN WHAT CAPACITY?

A. I am the Chief Executive Officer ("CEO") of Sulphur Springs Valley Electric Cooperative, Inc. ("SSVEC" or "Cooperative").

Q. HOW LONG HAVE YOU BEEN THE CEO OF SSVEC?

A. I have held the position since June 1, 1995.

Q. PLEASE BRIEFLY DESCRIBE YOUR EDUCATIONAL BACKGROUND AND WORK EXPERIENCE.

A. I have over 29 years' experience in the electric cooperative program. I started in the cooperative program in April 1979 as an accountant at Butte Electric Cooperative and advanced to General Manager/Executive Vice President of Black Hills Cooperative in Custer, South Dakota, in 1990. For the last 13 years, I have served as CEO of SSVEC.

I have a Bachelor of Science in Business Administration from Black Hills State University, Spearfish, South Dakota, and a Masters of Business Administration from the University of South Dakota, Vermillion, South Dakota. I have served on numerous cooperative boards including Southwest Transmission

Cooperative, Sierra Southwest Cooperative, and Federated Rural Electric Insurance Exchange, a national cooperative insurance association.

Q. WHAT ARE YOUR DUTIES AND RESPONSIBILITIES AS CEO OF SSVEC?

A. SSVEC has over 50,000 electric meters, 196 employees, and annual revenues of over $92 million. As CEO, I am responsible for all aspects of the Cooperative's operations, including generation, transmission, distribution, customer service, and general administrative functions. I report directly to, and work very closely with, SSVEC's 13-person Board of Directors ("Board") in the establishment of Cooperative policy, and it is my responsibility to carry out such policy. I have been authorized by the Board to take such actions as I deem appropriate in managing the affairs of the Cooperative in implementing the Board's policies. I am also responsible for the SSVEC Foundation, a charitable foundation for youth-related activities and the SSVEC Trust that operates Operation Roundup.

Q. HAVE YOU PREVIOUSLY TESTIFIED BEFORE THE ARIZONA CORPORATION COMMISSION ("COMMISSION")?

A. No. Although I have appeared before the Commission at various Open Meetings, this is the first time that I have testified before the Commission at hearing.

Q. WHAT IS THE PURPOSE OF YOUR TESTIMONY IN THIS PROCEEDING?

A. The purpose of my testimony is to provide a general overview of the rate case Application, and to summarize the primary issues that led the Cooperative to the decision to file its first request for an increase in rates since 1992. I will provide

the Commission information concerning SSVEC, its membership structure, its Board, and the rate case filing.

Q. HAS SSVEC SUBMITTED OTHER DIRECT TESTIMONY IN SUPPORT OF ITS APPLICATION?

A. Yes. In addition to my own testimony, SSVEC has filed testimony from the following witnesses relating primarily to the following areas:

- David W. Hedrick — Development of Revenue Requirement, Cost of Service, Rate Design
- Rebecca A. Payne — Test Year Revenue and Expense Adjustments
- Jack Blair — DSM Programs, Member Notification of Rate Increase

BACKGROUND

Q. MR. HUBER, PLEASE DESCRIBE THE COOPERATIVE.

A. SSVEC is a member-owned non-profit rural electric distribution cooperative headquartered in Willcox, Arizona. Incorporated in 1938, the Cooperative began providing power to rural areas of southeast Arizona in 1940. SSVEC serves most of Cochise County and portions of Santa Cruz, Pima, and Graham counties. We have over 50,000 electric customers (41,000 of which are residential) serving residential, small business, large commercial, and irrigation customers spread over 6,400 square miles served by over 4,400 miles of electric lines. Our service area is larger than three states. The Cooperative maintains offices in Willcox, Sierra Vista, Benson, Elfrida, and Patagonia. Last summer, SSVEC had its highest peak of 190 MWs which was almost double our 1998 peak. Our expectation is that this

demand for electricity within our service territory will continue to grow. Accordingly, this growth can only be supported by adding new generation sources.

SSVEC is a Class A member of Arizona Electric Power Cooperative, Inc. ("AEPCO"). AEPCO generates or purchases electric power and then provides that power to its members on a wholesale basis. Our AEPCO power costs constitute over 60% of our total costs. On January 1, 2008, SSVEC converted its membership in AEPCO from an All Requirements Member ("ARM") to a Partial Requirements Member ('PRM"), pursuant to Commission Decision No. 70105 (December 21, 2007).

SSVEC has a Board that is comprised of 13 Directors who serve three-year terms. The Board meets monthly to review Cooperative operations and to determine the direction and long-range plans of the Cooperative and approves the annual operating budget.

Our vision is that SSVEC will always be a financially strong organization with stable rates, reliable service, and continue to have customer-focused employees who display outstanding performance in their areas of expertise.

Q. WHAT IS THE DIFFERENCE BETWEEN AN ARM AND A PRM?

A. As the name implies, an ARM has a contract with AEPCO which requires it to buy, and AEPCO to plan for and to furnish, all of the ARMs' present and future electric power requirements. In contrast, a PRM has a contract with AEPCO to furnish only a portion of its electric power requirements. A PRM is obligated to plan for and secure the balance of its power needs from other sources (which may or may not be from AEPCO). Mohave Electric Cooperative, Inc., became a PRM in 2001 as part of AEPCO's restructuring.

Q. WHEN WAS THE LAST TIME THAT THE COMMISSION APPROVED A RATE INCREASE FOR THE COOPERATIVE?

A. The Cooperative's last rate increase was approved by the Commission on July 23, 1993, in Decision No. 58358 ("Decision").

Q. HOW HAS THE COOPERATIVE BEEN ABLE TO OPERATE WITHOUT A RATE INCREASE SINCE 1993?

A. The Cooperative is extremely proud of the fact that this requested rate increase will be the first general rate increase for SSVEC since 1993. We were able to accomplish this in a number of ways, including the following:

- In 1991, we had 164 employees for 34,000 meters, or 190 customers per employee. In 1998, we initiated and administered a voluntary severance plan that reduced our staff by 40 employees. This, along with the reorganization that followed, enabled SSVEC to maintain service to our members with fewer personnel. This action saved the Cooperative approximately $4 million annually and increased the Cooperative's equity from 19 percent in 1998 to 30 percent by 2005. In 2007, we had 177 employees for 50,000 meters, or 281 customers per employee. If you remove the 12 employees dedicated to the Fort Huachuca contract (discussed below), we had 165 employees or 301 customers per employee in 2007. Consequently, our payroll expense as a percentage of revenue has decreased from almost 11% percent to 7%.
- As mentioned above, in 2004, we signed a contract with Fort Huachuca to acquire and maintain its electrical infrastructure under the Department of Defense Privatization Act. Revenues from this 50-year contract are expected to exceed 200 million. We have 12 employees that are dedicated

to the Fort and are paid from the proceeds of this contract. This contract benefits the Cooperative by lowering our overall costs which allows us to better serve our members from these margins. These margins helped us to delay the filing of this rate case, as well as mitigate the amount of the requested increase.

- We have negotiated joint usage agreements with other utilities that increased our annual revenues by $550,000.
- We refinanced debt from the Rural Utilities Service through the National Rural Utilities Cooperative Finance Corporation ("CFC"). The result was an improved cash flow of $7.5 million for the Cooperative.
- We developed a new irrigation rate that increased sales from 32 million kWh in 2000 to 261 million kWh in 2007. This improved margins for the Cooperative and provided reduced rates for the irrigators.
- We generally reduced our overall costs by looking for ways to be more efficient with our existing resources, and we continue to look for ways to improve our operation and save money.

Q. WHAT ARE SOME OF THE FACTORS THAT SSVEC CONSIDERED IN DECIDING TO FILE AN APPLICATION FOR A RATE INCREASE AFTER 15 YEARS?

A. Many things have occurred over the past few years that have led the Cooperative to make the decision to file for a rate increase. Some of the considerations include the following:

- Growth – Since the Commission issued its Decision in SSVEC's last rate case Decision, the Cooperative's membership has more than doubled. As more fully discussed below, although the Cooperative has been able to

accommodate this growth with the revenue that is derived from the rates established in the last Commission rate Decision issued approximately 15 years ago, SSVEC needs additional revenue to have sufficient cash flow to maintain, upgrade, and/or replace its existing plant, as well as to fund future plant additions and power needs.

- 2007 $70.8 Million Financing – In July 2007, SSVEC filed with the Commission a request for approval of $70.8 million in financing from the CFC to fund the Cooperative's 2007 – 2008 Construction Work Plan. In its Order approving the financing, the Commission noted that based upon the methodology that Staff uses to determine equity, Times Interest Earned Ratio ("TIER") and Debt Service Coverage ("DSC"), the result of SSVEC incurring this additional debt would reduce the Cooperative's equity, TIER and DSC to 21.3, 0.76, and 1.10, respectively. The Commission Order notes that an *increase in rates* would provide additional equity as the Commission prefers that cooperatives maintain a minimum of 30% equity.[1]
- PRM Status – As discussed above, on January 1, 2008, SSVEC became a PRM of AEPCO. As such, the Cooperative is now responsible for providing a portion of is generation requirements. Although some of these additional power needs will be derived from purchased power contracts that SSVEC will enter into directly, if cost effective, SSVEC intends to acquire its own generation facilities to meet its power needs. This would most likely be a small generation unit (under 50 MW) that would be sited within SSVEC's service territory to avoid existing transmission constraints. Such generation facilities would most likely be financed through the CFC

[1] These ratios were reduced further following the Commission's subsequent approval of an additional $11.48 million of financing to fund the Cooperative's Clean Energy Bonds for Schools Program pursuant to SSVEC's REST Plan.

(following Commission approval of the financing). Accordingly, SSVEC needs to increase its cash flow and equity in order to be in a financial position to move forward with these plans.

- Increases in Costs – There has been a dramatic increase in the cost structure in the electric industry. This includes increases in our construction costs, such as steel, concrete, and other material. There have also been increases in fuel, labor, and operational and maintenance expenses.

Q. WHAT WAS THE PROCESS THAT SSVEC WENT THROUGH ONCE IT DETERMINED THE NEED TO FILE FOR A RATE INCREASE?

A. Following the Commission approvals of SSVEC's applications for $70 million in financing and SSVEC's request to become a PRM in late 2007, the Cooperative's Board and Management determined in early 2008 to move forward with the preparation of a rate case utilizing a 2007 Test Year. Accordingly, as it had been approximately 16 years since the Cooperative's last rate application filing, the Board and Management decided it was prudent and necessary to obtain the services of an outside consultant to prepare (with the involvement of SSVEC personnel) a cost of service and rate study and report on changes to SSVEC's Tariffs and Service Conditions that would allow the Cooperative to i) remain in sound financial condition; ii) generate enough revenue to achieve both its short and long-term objectives (including the funding of both distribution plant and Cooperative-owned generation additions); and iii) be fair to its members. The Cooperative engaged the services of C. H. Guernsey & Company ("Guernsey"), and, specifically, David Hedrick, who has expertise with cooperative rate cases and has prior experience in Arizona as the consultant for TRICO's last rate case. Additionally, the Cooperative engaged its outside regulatory law firm, Snell &

Wilmer, to assist in the rate case preparation and filing and to coordinate with the Commission.

The Cooperative had two pre-filing meetings with Commission Staff on February 27 and May 30, 2008, to: i) advise Staff of the various components of the Application; ii) seek input from Staff to ensure that the Application would be as complete as possible in order to make the processing and review of the Application as efficient as possible; and iii) to otherwise keep Staff apprised of our progress so it could plan accordingly.

Q. HAS SSVEC NOTIFIED ITS MEMBERS OF THE PROPOSED RATE INCREASE FILING?

A. Yes. As discussed in greater detail in Mr. Blair's testimony, the Cooperative has already generally notified its members about the proposed rate increase, and I would characterize the reaction as fairly positive. We will, of course, provide additional notice, including specific information about the proposed rate increase, after the filing with the Commission.

Q. WHAT WAS THE PROCESS THAT SSVEC USED IN THE REVIEW OF ITS SERVICE FEES AND CHARGES CONTAINED IN ITS TARIFFS AND THE OTHER CHANGES TO ITS SERVICE CONDITIONS?

A. SSVEC and Guernsey evaluated the costs associated with the various service fees and charges contained in the Cooperative's Tariffs and then modified the Cooperative's rate design based upon the cost of service study and the revenue requirement. Management also reviewed in detail the Cooperative's Service Conditions and found a great deal of "house keeping" and "clean-up"-related changes that were necessary simply because of the elapsed time period since the

Service Conditions were last reviewed in detail and because of changes in billing practices and other technology, etc. The only changes to the Service Conditions that we consider to be of a substantive nature include the following:

- Elimination of line extension credits pursuant to the Cooperative's line extension policy; and
- Provisions that will permit the Cooperative to offer Prepaid Metering and Electronic/Paperless Billing services to its customers.

These changes, as well as the process that the Cooperative went through, are discussed in greater detail in Mr. Hedrick's testimony.

Q. WERE THERE OTHER COOPERATIVE PROGRAMS THAT WERE REVIEWED AS PART OF THIS PROCESS?

A. Yes. In connection with our proposal to modify the mechanism for which the Cooperative would recover expenses associated with its Demand Side Management ("DSM") programs, a review of the effectiveness of our current DSM was conducted. SSVEC is seeking approval to continue its current DSM programs. This is discussed in greater detail by Mr. Hedrick and Mr. Blair in their respective testimonies.

Q. DID SSVEC'S BOARD APPROVE THE RATE FILING AND THE OTHER REQUESTS SSVEC IS MAKING IN THIS APPLICATION?

A. Yes. Since Management's recommendation to the Board in early 2008 that the Cooperative proceed to file a rate application in the summer of 2008 utilizing a 2007 Test Year, Management kept the Board apprised at each stage of the analysis and preparation of the filing. On June 11, 2008, the Board was given copies of the cost of service study and revenue requirement, as well as the revisions to SSVEC's

Tariffs and Service Conditions for its review. At a Special Board Meeting held on June 18, 2008, the Board was given a complete presentation by Management, Guernsey, and regulatory counsel regarding the various aspects of the rate case filing. At the conclusion of that presentation, the Board adopted a resolution that formally authorized the filing of the rate case with the Commission.

OVERVIEW OF APPLICATION

Q. PLEASE SUMMARIZE SSVEC'S RATE REQUEST.

A. Mr. Hedrick will testify in greater detail concerning the specifics of the request. Suffice it to say, SSVEC is requesting an increase in its revenue of $10,881,590, which translates to an increase in retail rates of 11.75%. For residential customers, this will increase their average monthly bill by approximately 11.38% or $10.08. The factors that went into the development of this revenue requirement included the following:

- Increasing equity by 1.5% – 2.0% per year to reach the Commission's recommended equity level of 30% in 2014/2015
- Increasing annual cash flow
- Meeting financial objectives with future plant additions including:
  - Distribution plant additions of $35 – 37 million per year
  - Generation plant additions of $45 million in 2009/2010
  - Change in SSVEC's line extension policy to increase customer contributions
- Allowing for higher capital credit retirements once 30% equity is attained.

Q. WHAT OTHER APPROVALS IS SSVEC SEEKING AS PART OF THIS APPLICATION?

A. In addition to, and in conjunction with the rate increase discussed above, SSVEC is seeking the following:

- A revision to its Wholesale Power Cost Adjustment (WPCA) mechanism to include the pass-through of future generation and transmission costs associated with Cooperative-owned generation and transmission facilities;
- A new Debt Cost Adjustment mechanism that will permit the Cooperative to recover increases in interest costs associated with Commission-approved financing of plant additions;
- Approval of its DSM Program (to the extent not already approved);
- The inclusion of a portion of approved DSM program expenses in base rates with additional expenses and new DSM programs to be recovered through a new DSM Adjustment mechanism and approval process; and
- Approval of the revisions to its Tariffs and Service Conditions.

CONCLUSION

Q. DO YOU HAVE ANY CONCLUDING COMMENTS?

A. Yes. As I discussed above, this is the Cooperative's first request to increase its rates since 1992. SSVEC had hoped to delay this current request until 2009 or 2010. However, given the Commission's admonition that the Cooperative increase its equity through a rate filing, as well as the Cooperative's need to increase its operating cash in order to be in a position to fund its distribution and generation plant additions to accommodate continuing growth, SSVEC's Management and Board determined that it was only prudent to file the Application

at this time. Given that it will have been 16 years since SSVEC's last rate increase (when this increase becomes effective in 2009), the Cooperative considers its request to increase rates by $10,881,590 or 11.75% to be a relatively modest one. Moreover, we consider the analysis and assumptions that derived this request to be conservative, as we did not want to increase rates for its members any more than was absolutely necessary for the Cooperative to achieve its short-term and long-term objectives in order to continue providing safe and reliable service at reasonable rates. Accordingly, the Cooperative has not made this request with the expectation that it will be reduced by the Commission, since it is important that the Cooperative be able to build equity. Moreover, it should be noted that because SSVEC is a member-owned cooperative, once SSVEC achieves its objectives, to the extent there is excess revenue derived from this increase, such revenue would be returned to the members though capital credits in the future.

Finally, although under the Commission's regulations the Cooperative is only required to file a minimal amount of information, in order to reduce the burden on Staff and on the Commission in processing and reviewing the filing, SSVEC has voluntarily provided all rate case schedules, work papers, and other information as part of its filing in the hope that this additional information will help expedite approval of the Application.

Q. DOES THIS CONCLUDE YOUR TESTIMONY?

A. Yes.

8817184.1

April 2009

Sulphur Springs Valley Electric Co-op

[illegible] monitors an inventory of its entire electrical system for performance, reliability and improvements requirements as part of our construction work plan study.

What every member of Sulphur Springs Valley Electric Co-op should know about the Sonoita Reliability Project

In coming weeks, you may be hearing more about our plan to build a new 69,000 volt (69kV) sub-transmission line in the Sonoita area. Let me reassure you about several key points:

- We have thoroughly studied all reasonable alternatives.
- We have made extensive efforts to inform the public at every major step.
- We have listened to public comments and have modified our plans wherever possible, including moving a proposed substation to a better site suggested by area residents.
- The route we have chosen is the most cost-effective way to solve the growing reliability problems in Sonoita/Elgin/Patagonia area.
- The route we have chosen is the fairest to all of SSVEC's ratepayers.
- The chosen route affects the fewest landowners.
- The chosen route visually affects the fewest members.
- The construction of this line is absolutely necessary and must begin without further delay.

We are sending this letter to provide full details and to respond to several information requests we have received over the past few months from a variety of sources and as part of our promise to the Arizona Corporation Commission (ACC) to investigate alternatives and keep our members informed. The ACC is the part of state government that regulates electric utilities.

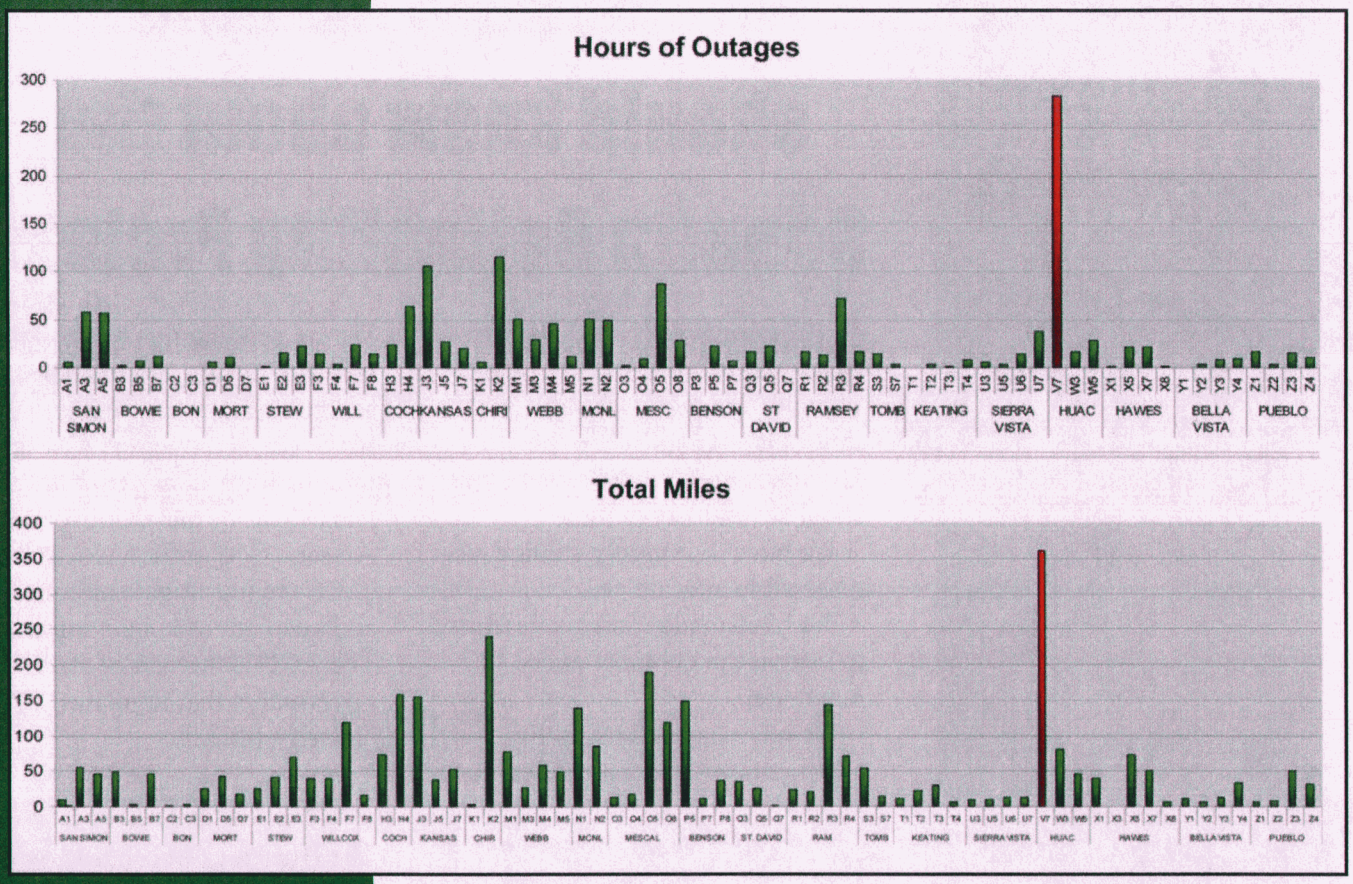
WHY A NEW LINE IS NEEDED

The Huachuca Substation, which is located near the junction of Highway 90 and Highway 82 in Whetstone, provides all of the power to Rain Valley, Elgin, Sonoita, Canelo, and Patagonia. It provides services to more than 2,400 meters and has more than 360 miles of line. This line is known as the "V-7 Feeder."

The V-7 is served by what we call a "radial" line, meaning that there is only one connection point to the power supply at the substation. The industry standard is to have two or more lines providing

service out of a substation, which provides back-up capability from one line to another. Such connections are called "loops." Currently, all of the power on the V-7 feeder comes directly from the one substation. If that substation or the line fails, all of the customers on this line lose power.

the potential for future electric reliability issues in the Sonoita/ Elgin/Patagonia area. It is the policy of SSVEC to purchase and record easements far in advance of the actual construction of the line so that members who purchase land and build on the property can be aware that eventually a line could



V-7 Outages per Year and Length in Miles as compared to all SSEVC feeders

Much of this single line travels though diverse landscapes of open plains, rolling hills, dense oak forests, rugged mountains, and remote areas to serve small communities or just one customer. Outage times are often long because of the time required to get into the terrain and patrol the line looking for the cause of the outage. This is also the longest feeder line in our system and it has twice as many outages as the next worst feeder line.

SSVEC identified as early as 1980

be built on these easements.

SSVEC does not build lines until they are actually needed. In the meantime all other options are explored, to be conservative with our members' money. In 1982, SSVEC purchased the 69 kV sub-transmission easements as well as substation property in the area and these were recorded with the appropriate governmental agencies.

Every two to three years, SSVEC conducts an analysis of its entire electrical system for performance,

reliability, and required improvements as part of our construction work plan study.

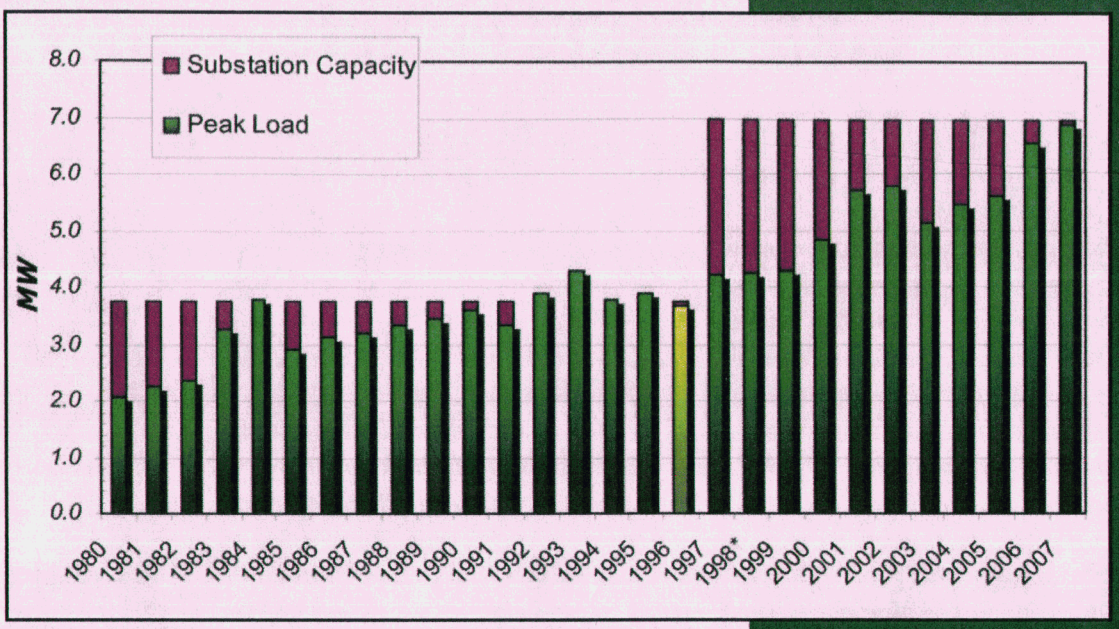
In 1991, as a result of our analysis, it was determined that the Sonoita/Elgin/Patagonia area growth was quickly approaching the maximum capacity of the existing current electric equipment. SSVEC began to explore the options available to ensure reliable power in the future for this area, including the possible construction of a new substation and 69 kV sub-transmission line.

In 1996, SSVEC evaluated the situation and installed improved voltage regulation equipment on the V-7 feeder and upgraded the Huachuca Substation from a 3.75 megawatt (MW) transformer to a 7.0 MW transformer, deferring the significant cost of the substation and 69 kV sub-transmission line.

In other words, we took advantage of as many technological updates as possible to avoid building this line until absolutely necessary.

In 2005, due to increased growth in the area and the resulting increase in electricity use, the SSVEC system planning study identified the need to upgrade its infrastructure. This growth represents the addition of new members and the fact that each member typically now has more appliances that use more electricity, compared to the past – more air conditioners, heat pumps, electric ranges, furnaces, water heaters, plasma televisions, computers, etc.

In 2007, SSVEC again conducted an in-depth analysis of all of the options to ensure electric reliability and concluded that the only remaining viable, cost-effective solution was to construct the 69kV line and a substation in the Sonoita area. In 2007, the management of SSVEC presented that recommendation to the Board of Directors, who subsequently approved the funding for the Sonoita Reliability Project.



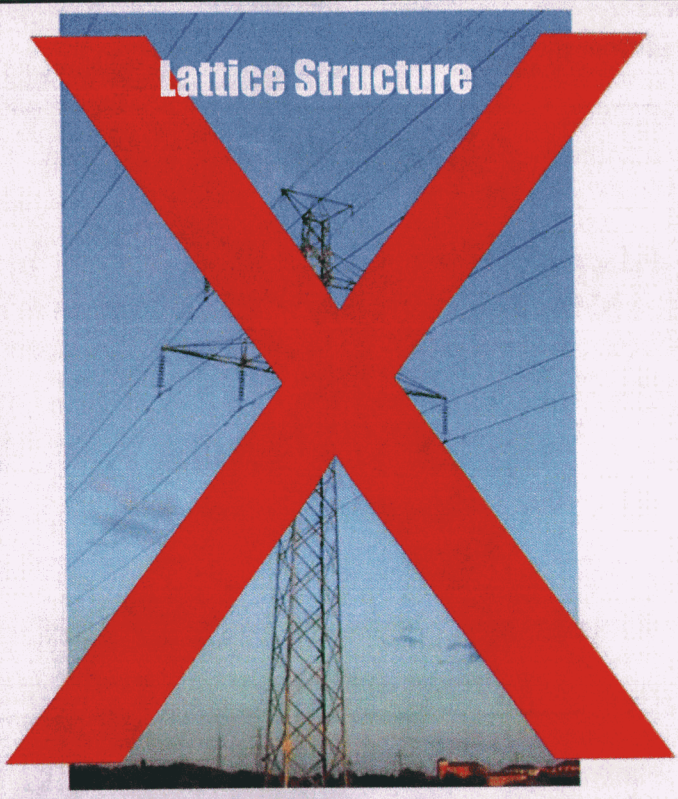
Increasing Load vs. Capacity
Huachuca Substation Reaching Capacity

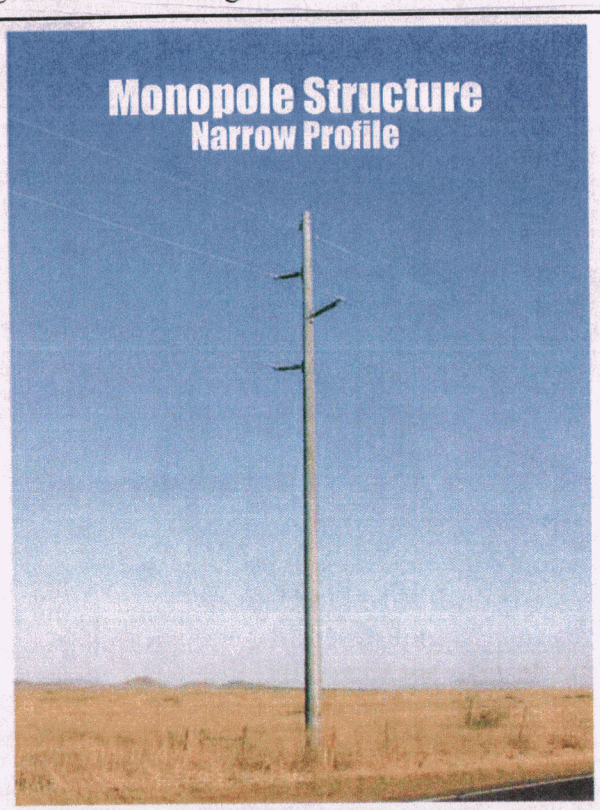
The purpose of the Sonoita Reliability Project is to provide a solution to the current reliability issues affecting the V-7 feeder. The solution is to install a substation in the Sonoita area and eliminate the long radial length of the V-7 feeder by establishing four separate, shorter feeders. Each of the four feeders would then be:

- Individually operated at the substation, with separate voltage regulators to adequately control the

distribution line voltages for the type of community load on each feeder.

• Sectionalized individually, meaning that if an outage occurs on one feeder, it will not interrupt any of the consumers on the other feeders. This will reduce the number of members who suffer power outages, and will shorten those outages.





Overhead Structures

• "Tied" together where possible to reduce outages. This means that portions of an interrupted feeder may be transferred to another feeder so power availability is continued to our members while repairs are being made at the outage location.

These features will have an immediate and lasting positive impact on the quality of service to all SSVEC members in the Sonoita/Elgin/ Patagonia area.

KEEPING YOU INFORMED

Once SSVEC determined that the only solution was to build the 69kV line and the substation, we prepared an initial engineering study and solicited input from our members who are affected by this line.

Two Board of Directors Meetings were held in Patagonia, one in 2008 and most recently in March 2009. During these and other board meetings over the past two years, members from the area spoke to our board, both in favor of and in opposition to this project. SSVEC took all of these comments under advisement.

SSVEC also has held several public meetings in the community regarding this project: March 28, 2008 (meeting with community to discuss the project), July 22, 2008 (community presentation in Elgin), August 13, 2008 (neighborhood meeting with Sonoita residents), September 12, 2008 (meeting with the "community committee"), and

January 17, 2009 (meeting of the landowners who are impacted by the easement).

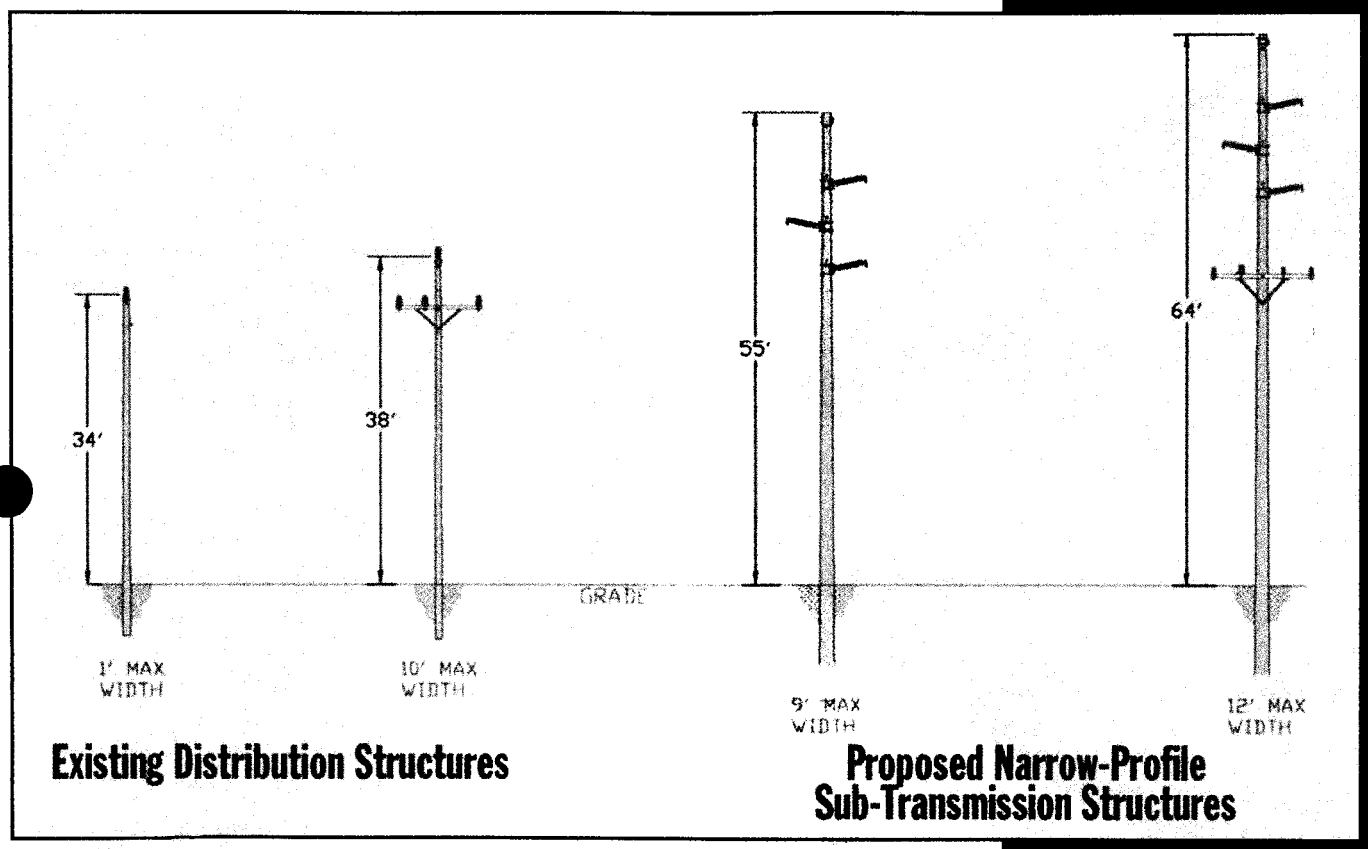
SSVEC employees have had scores of discussions, either one-on-one or in small groups. We have also reviewed many letters, e-mails, telephone calls, and other contacts. We have sent out six mailings about this subject to our members. These mailings were on March 4, 2008; July 7, 2008; August 6, 2008; August 8, 2008; September 22, 2008 and December 1, 2008. All of this correspondence, including the PowerPoint presentation from July 22, 2008 was placed on our Web site for all SSVEC members to view.

Based on member input, SSVEC has made several changes in the 69kV line as well as the substation. Some of the major changes include:

• Moving the original substation location from a residential area to an industrial/commercial location. This new location will allow the substation to be concealed from residential neighborhoods.

• Using narrow-profile mono sub-poles with smaller arms. We will use pole colors that more easily blend in with the terrain. We will also use reduced glare conductors and longer spans for reduced visual impact. In short, we have reduced the visual impact as much as possible.

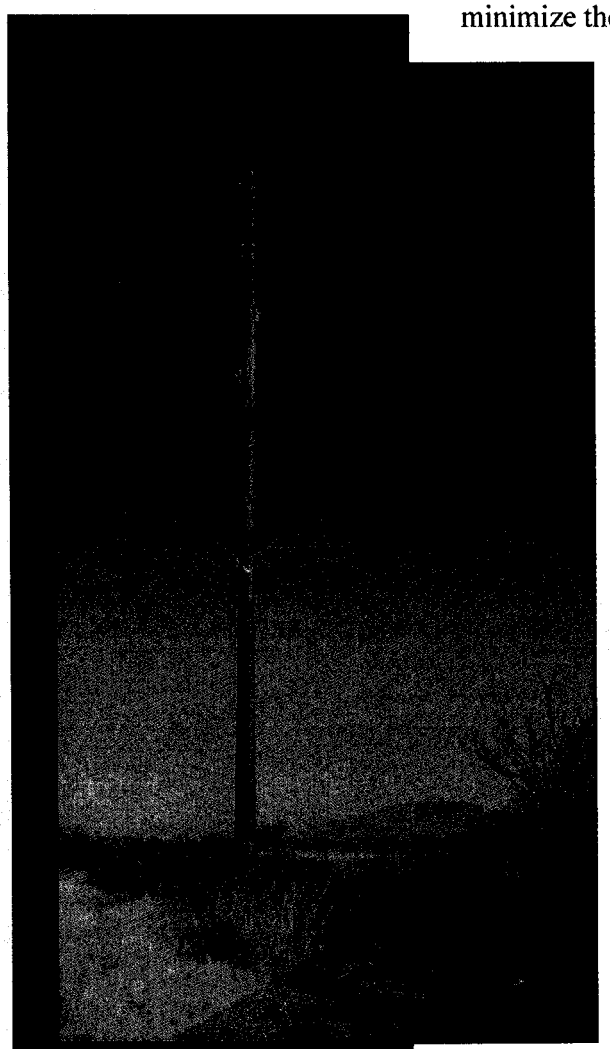
• On a portion of the route, the existing overhead distribution lines will be converted to underground to allow 69kV poles at least 10 feet shorter than originally planned. This will allow SSVEC to remove 46 existing distribution poles in the residential area of Sonoita Hills and replace them with 12 of the newly designed low profile 69kV poles. In net terms, this portion of the



Pole Height Comparisons

route will have 34 fewer poles than currently exist.

• Our engineers will work with residents affected by the line and make reasonable pole location adjustments whenever possible to minimize the visual impact.



Low-profile Sub-Transmission Pole with High Flat Distribution Crossarm

OPTIONS AND COSTS

By now I hope we have made it clear that SSVEC considered many options before making the final decision on where to build, and what kind of system to build, to ensure quality and reliable service to all of our members in the Sonoita/Elgin/ Patagonia area.

The route that SSVEC has chosen (Option One – described above) is the most cost efficient route, affects the fewest members, and uses existing easements. The cost to build this route and substation is $13.5 million. Other alternatives would be 1.8 to 4.1 times more expensive.

Option	Cost
One	$13,500,000
Two – Energized	$24,600,000
Two A – De-energized	$19,600,000
Three – Bury Line	$55,000,000
Four – Original Substation	$13,300,000
Five – TEP Interconnect	Not Viable/ High Cost

The other routes and options considered included:

• *Option Two: Upgrading the existing feeder line along Highway 82 and Elgin Road. This could be done either energized or by building it de-energized (build an adjacent line to the existing one).*

Rebuilding the line while energized would be slow, expensive, and dangerous to our linemen as the line would have to be rebuilt with the lines energized. It would require the acquisition of right-of-ways from more than 80 landowners as the existing right-of-way does not include sub-transmission land rights. In addition, the majority of this route has been designated a part of the 2000 Las Cienegas Conservation Area, so special permitting from the Bureau of Land Management would be required. The cost of this option would be about $24.6 million.

• *Option Two A:*

Rebuilding this line by building an adjacent line to the current one while safer for our linemen, will still require the right-of-ways mentioned above. The cost of this option is $19.6 million.

• *Option Three: Build along the current option, but instead bury the 69 kV sub-transmission line underground.*

This option seems to be a simple solution, especially since many residential members have opted to install underground distribution lines. However, installing an underground sub-transmission line is a very complex issue and significant issues are involved:

1. The insulated cables used in underground sub-transmission lines require one or two large trenches, which lead to greater environmental disturbances. Also, concrete vaults or large manhole covers are required

every 900 to 2,000 feet depending on terrain.

2. Underground electric conductors produce heat and for efficient operation this heat must me carried away from the conductors. (Air performs this function for overhead lines.) This requires special concrete caps around the soils and special thermal backfill material to move the heat away for the line. Once again, greater environmental damage would result.

3. The right-of-way must be kept clear of any vegetation due to the possible interference by root systems.

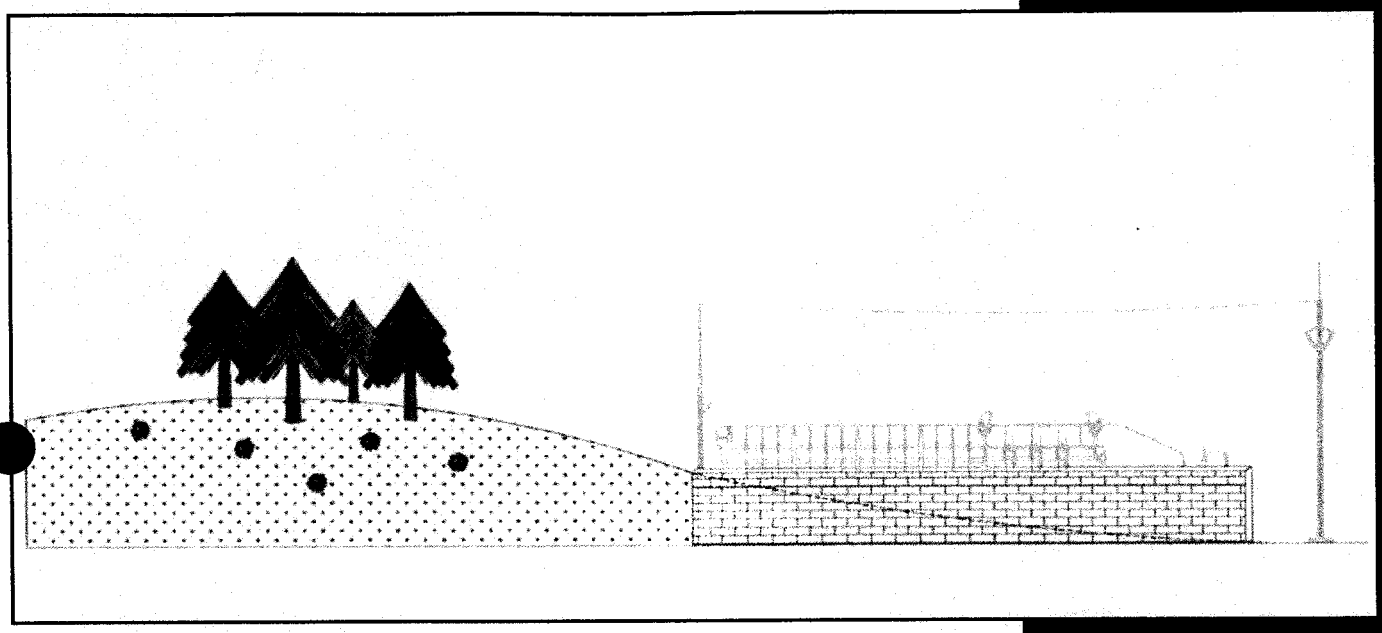
4. Studies have indicated the life span of underground conductors is half of that of overhead lines thus increasing costs over time.

5. Any failures in underground transmission lines are extremely costly, disruptive, and time expensive to repair. Underground outages can last for weeks and even months.

The cost of underground 69kV sub-transmission line is estimated to be $55 million plus the shorter life span and increased cost to repair over time.

• *Option Four: Build the substation at the original Buchanan Substation location.*

After input from the community, it was determined that moving this substation to an industrial/commercial location would impact fewer people. If SSVEC were to use this site, it would require the building of not only a substation, but also one triple-circuit and one single-circuit large conductor feeders through the Sonoita Hills Subdivision. It will also not change the route of the 69kV line through the ranch area. This option would cost $13.3 million, but was not chosen because for $200,000 more we could move the substation and the lines to an industrial/commercial location.



Substation Screening

• *Option Five: Interconnect with the Tucson Electric Power (TEP) 46kV sub-transmission line.* This line was built in the 1940's. Several issues were identified with this alternative:

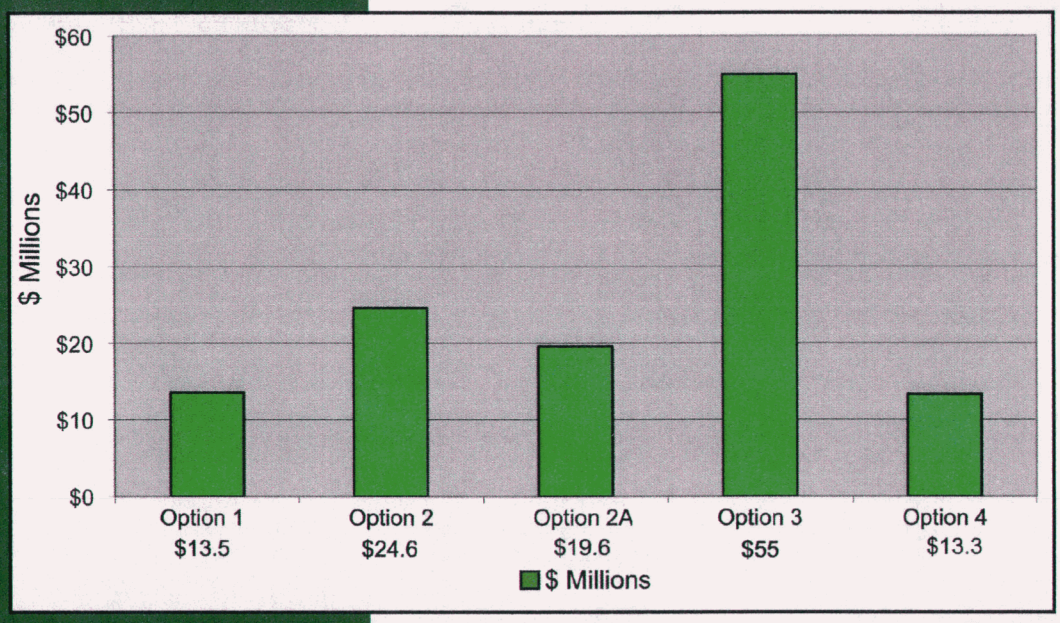
1. This power line serves Fort Huachuca and does not have enough capacity available for a substation to carry the additional load of the Sonoita/Elgin/ Patagonia area.

2. TEP is bound through their Certificate of Convenience and Necessity by a special bonding arrangement which strictly limits their ability to serve outside two counties. TEP's management in 1993 and in 2007 indicated a joint project may violate their bonding agreement.

3. Additional rights-of-way adjacent to the TEP line would be required which will be expensive.

4. SSVEC's short cost analysis also indicates that this option will be much more expensive than the route chosen.

**Option Five was not a viable option and was not estimated.*



Cost of Options

IN SUMMARY

SSVEC listened to the community input and wherever possible made changes.

The V-7 feeder has reached its maximum capacity, and, in fact, has exceeded it several times recently, which resulted in reduced voltage (brownouts), blinks, and some outages. The new substation and 69kV line must be built now. Without this critical new infrastructure, SSVEC will have no choice but to invoke a moratorium on new services in this area – and keep in mind that this action would still not resolve the current reliability problems.

SSVEC considered many options before making its final decision on what the best solution was for the all of the members served by the V-7 feeder. SSVEC strongly believes that it made the best, most cost-effective decision and the one that visually affects the fewest members. This solution will greatly improve power quality and reliability to all members in the Sonoita/Elgin/Patagonia area as well as being just and equitable to all SSVEC members.

Sincerely,

Creden Huber

Chief Executive Officer
Sulphur Springs Valley Electric Cooperative

March 9, 2009

Sulphur Springs Valley Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

March 9, 2009

Mr. and Mrs. Getzwiller
Mr. Steve Mann
Ms. Sue Downing
Mr. Rob Horsmann

Thank you for attending SSVEC's Board meeting on February 25th. We appreciate and support your comments on renewable energy. We have had our renewable energy program in place since 2005 and look forward to more member participation in the Sonoita/Elgin/Patagonia area. We are proud of our solar program and our school solar shade project which installed solar panels in Elgin and Patagonia and other areas in our service territory. Our goal still remains to have the infrastructure in place to support our member load in the area and the needed infrastructure to support renewable energy.

We are also supportive of your comments on the impact of rate increases on our members and for every project we support the least cost approach to minimize the future rate impact of our members. Rob we are in receipt of the letter you left requesting cost information on the various options and the previous letter from Jeanne Horsmann. We are working on updating the various cost options and will send them out to in a general membership letter once completed.

The Sonoita Reliability Project was envisioned 1982 when SSVEC saw the need for increased infrastructure in Sonoita/Elgin/Patagonia due to load growth and increasing population in the area. Your group is the perfect example of what has caused this need, as the Getzwiller's moved next to our 1982 easement in 2000, Sue Downing purchased property with our recorded sub-transmission easement on it in 1997, and the Horsmann's moved to the area in 2003. This increased load is the very reason the Sonoita Reliability Project needs to move forward.

We look forward to your attendance at our March Board meeting in Patagonia and to hear your specific proposals on renewable projects, including capacity, location, and your funding sources and estimated dates for operation of the projects you are considering. Please contact and coordinate any renewable issues with Jack Blair. Jack is in charge of our REST Plan.

Sincerely

Creden W. Huber
CEO, SSVEC

Xc: SSVEC Board
ACC
John Maynard

February 2, 2009

Sulphur Springs Valley Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

February 2, 2009

Mrs. Gail Getzwiller
PO Box 103
Sonoita, AZ 85637

Dear Mrs. Getzwiller,

Thank you for your letter dated January 31, 2009. We received your letter on February 2, 2009 stating we refused to meet with you on February 3, 2009. This letter was the first notice SSVEC management had of any meeting proposed for February 3rd and we were never given the opportunity to respond before you publically announced that we refused to meet with you which is patently untrue. This is not the first time that you and others in Sonoita have unilaterally set a meeting date with SSVEC, and then notified us of the date on very short timing without coordinating with SSVEC and then informing others that SSVEC refused to meet. This letter was both false and misleading.

SSVEC is very committed to supporting renewable energy and look forward to meeting you and your group at the earliest possible date. Since I coordinate our renewable energy program, please give me a telephone call with some proposed dates (520-515-3470) and we will coordinate a time and a date. I might add that since large renewable projects must be located in close proximity to lines that can support their output, I will also have to coordinate with our engineering department.

I might also add that our website (www.ssvec.org) has information on our renewable programs and that it might be a good idea to view this information in advance.

Finally, I would like to say that we are appreciative of the interest that the Sonoita area is finally showing in our renewable program as to date only 7 small projects have been completed in this area, which is far under the SSVEC average.

Sincerely,

Jack Blair
Chief Marketing Officer
Sulphur Springs Valley Electric Cooperative

cc: ACC
John Maynard
SSVEC Board of Directors

January 29, 2009

Sulphur Springs Valley Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

January 29, 2009

Jeanne Horsmann
PO Box 334
Sonoita Arizona 85637

Re: January 16, 2009 Correspondence with the Arizona Corporation Commission
Sonoita Reliability Project - Proposed 69 kV Transmission Line

Dear Ms. Horsmann:

Sulphur Springs Valley Electric Cooperative, Inc. ("SSVEC or "Cooperative") received from the Arizona Corporation Commission ("ACC") a copy of your e-mail to the ACC Commissioners regarding SSVEC's Sonoita Reliability Project ("Project") which includes a proposed 69kV sub-transmission line ("Proposed Line"). The ACC's Utilities Division has requested the Cooperative respond to your questions which are set forth below. Please note that the siting of the Proposed Line is not regulated by the ACC nor has SSVEC included the Project or Proposed Line as a component of its current rate case pending before the ACC. This notwithstanding, SSVEC makes every effort to be as responsive as possible to its members and the ACC. Accordingly, the Cooperative's responses to your questions are set forth below.

All public information regarding the Project has been presented in several community meetings and in the Community Information Letter mailed September 22, 2008, to all SSVEC members in the Sonoita/Elgin/Canelo/Patagonia service area. A copy of that Community Information Letter is available on SSVEC's website www.ssvec.org under "Sonoita Reliability Project". Our responses below may refer to the Community Information Letter, nonetheless much of the information regarding this Project (or any other SSVEC project) is not considered public and is so stated herein where applicable.

1. SSVEC contracted an environmental survey on the project corridor in deference to the landowner – the findings of which is confidential information given its location on private property. However, SSVEC has publicly stated: *"These studies concluded that no threatened or endangered species exist in the project area, and that the project may*

proceed with no further need of archeological or biological review." Nonetheless, SSVEC has researched the cultural site, Babocomari River Village as referenced, and found its location is at the confluence of the Babocomari River and the San Pedro River – which is over ten (10) miles away from the Project.

2. SSVEC has consistently presented information regarding the constraints associated with each option analyzed – particularly the "Upgrade existing feeder line along Highway 82 and Elgin Road". Each project on SSVEC's system is unique in design and construction; the project along the Hwy 90 Bypass in Sierra Vista is not comparable to the Project.
3. SSVEC complies with all pertinent regulations during project design and construction as related to terrain considerations. SSVEC and the landowner of the Babacomari Ranch have a confidential agreement regarding access for construction and maintenance of the power line which is not a public document
4. See Item 3 above.
5. The Constructive Point Paper submitted by "Local concerned citizens, ratepayers, and customers" was stated by SSVEC, at the Patagonia Town Council Meeting December 23, 2008, to be *"technically unsound"*. This determination considers the following statement from page 5 of 8:

   *"**Assumptions for Alternatives:** The process of creating various Alternatives, involved looking at the above maps, and seeing potential connections with existing systems as preferred to avoid new expenses and to avoid additional environmental impacts. Some assumptions are always necessary".*

   Unfortunately, the "assumptions" provided in this Constructive Point Paper demonstrate an unfamiliarity with electric power systems, land rights, service territory agreements, voltage conversions, and the costs associated with these issues. *"Looking at maps and seeing potential connections"* with other electric power systems is not sound analysis for the Alternatives suggested. Furthermore several of the Alternatives require contractual agreements and regulatory review/approvals, power flow analysis, as well as significant financial investment by Southwest Transmission Cooperative, Tucson Electric Power, and/or Unisource Energy Services, none of which have utility service rights in this area.
6. As referenced in the Project documentation, the solution to improve reliability to the Sonoita/Elgin/Patagonia area is a new substation which divides the existing long radial feeder into four shorter individual feeders. The sub-transmission line must be constructed to power the substation; *"just upgrading the current line"* does not resolve the reliability issues associated with the extremely long feeder.
7. The chart that was already provided is a representation of engineering analysis. Your request for analysis data regarding specific customer reliability and outage information is not shared with the public for privacy reasons.

8. Distribution '"loops" (or feeder ties) between the new feeders out of the substation will be designed for maximum efficiency and reliability. In the event new facilities are extended, the appropriate landowners will be contacted under SSVEC's policies and procedures. The maps requested contain private customer information and are not for use by the public.
9. See Item 1 above.
10. Any permits required for the Project will be submitted under the rules and regulations of the appropriate jurisdictional authority. SSVEC has stated that the existing distribution line from the Huachuca Substation will remain in place and will be used as a feeder tie to the new Sonoita Substation. SSVEC assures all residents that outages will be restored in timely manner.
11. SSVEC has stated the 69kV sub-transmission voltage is standard for connection between its substations. The new substation is located in Sonoita. Therefore, the Proposed Line will terminate at that location. The current line serving Patagonia will remain as is, although SSVEC is working on an unrelated pole maintenance project in that area.

Regards,

Deborah White
Right of Way Services Manager

Cc: Reg Lopez, ACC Utilities Division

January 13, 2009

Sulphur Springs Valley Electric Cooperative, Inc.
A Touchstone Energy® Cooperative

Arizona Corporation Commission
Kristin K. Mayes, Chairman
Paul Newman, Commissioner
Gary Pierce, Commissioner
Sandra D. Kennedy, Commissioner
Bob Stump, Commissioner
Commissioners Wing
1200 West Washington, Second Floor
Phoenix Arizona 85007

January 13, 2009

Dear Commissioner's and Staff,

Sulphur Springs Valley Electric Cooperative, Inc would like to present this documentation regarding the Sonoita Reliability Project, which is a planned electric system improvement project for the Sonoita, Elgin, Canelo and Patagonia communities of Santa Cruz County, Arizona.

In the past few months, your office has been copied by one or more SSVEC members with concerns regarding aspects of this project. SSVEC assures you that we are communicating with our members - since the commencement of this project in March of 2008, we have sent six letters to all members receiving service in the area, held two local community meetings, attended many other small group or individual meetings, met with a community liaison committee and answered numerous requests for information. SSVEC understands the apprehension our members have expressed, and are diligently working to address all reasonable concerns presented.

SSVEC has a large number of members in these communities who support the Sonoita Reliability Project and are encouraging construction of the 69kV sub-transmission line and substation as an improvement to their electric service quality; however we are doing our best to communicate and understand the position of those in opposition. We do believe we are making progress.

The documents enclosed are SSVEC's letters to all the members in the Sonoita area, and addresses the concerns presented in the aforementioned meetings/correspondence. We hope this demonstrates that SSVEC is truly going the extra mile to provide solid and accurate information regarding the project, to dispel negative and inaccurate rumors, and most importantly to continue communicating with all of our members.

SSVEC is an electric cooperative and is governed by member-elected Directors. These Directors live in Santa Cruz and Cochise County, and are committed to representing their respective members and making decisions in the best interest of SSVEC. This Board has been continually informed of progress and activities related to this project.

SSVEC understands your time is valuable and appreciates your review and consideration of this information. At any time you wish for additional information please do not hesitate to contact me directly at 520-384-5471.

Respectfully,

Deborah White, SR/WA
Right of Way Services Manager

Sulphur Springs Valley Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

EXECUTIVE SUMMARY

* Sonoita Reliability Project Purpose:
  - SSVEC Construction Work Plan review since 1980
  - Substation transformer demand at maximum capacity, load has tripled since 1980
  - Over 360 mile radial feeder – longest on SSVEC system
  - Highest outage rate on SSVEC system
    - nearly 300 hours in 2007
    - 10-yr AVERAGE: 270 hours per year
  - Voltage quality marginal and deteriorating

* Options to Improve Reliability Analysis:
  - New substation in Sonoita to divide single radial feeder into four separate feeders
  - 69kV Sub-transmission line to serve substation
    - Option 1: Use SSVEC Babacomari easement and related easements to property
    - Option 2: Upgrade existing 3-phase feeder to 69kV with under-build

ROUTE OPTION	# of Landowners Direct Impact	Cost (millions)
Babacomari to Sonoita Sub	30	$ 13.4
V7 upgrade to 69kV w/UB – Hot	87	$ 24.7
V7 upgrade to 69kV w/UG – Cold	87	$ 19.8
69kV underground	30	$ 55.1

* Alternative Route Analysis:
  - Tucson Electric Power (TEP) alignment
  - Solar Alternative
  - San Ignacio del Babocomari Land Grant (SIDBLG) Alternative
  - Route options off SIDB easement

COMMUNITY COMMENTS:

* SSVEC not responding to Community:
  - Five public meetings
  - Seven mass mailings to appx 2500 services
  - Numerous email, letter, telephone, individual meetings
  - RELOCATED SUBSTATION PROPERTY FROM RESIDENTIAL AREA TO INDUSTRIAL
  - CONVERTING EXISTING OH LINES IN RESIDENTIAL SUBDIVISION TO UG ALONG 69KV ROUTE – REMOVING 48 EXISTING POLES AND REPLACING WITH 12 NEW
    - SHORTER POLES – LONGER SPANS – FEWER WIRES

* SSVEC route will *"create significant environmental impact and severe visual impact to virgin grasslands"*:
    - SSVEC route shared by Qwest, previously disturbed in 1991 with buried fiber-optic cable – continues to receive maintenance traffic
    - Route on a well established private working cattle ranch – grasslands in grazing
    - SSVEC performed environmental studies for cultural resources and threatened and endangered species/habitat – no mitigation required.
    - Route will be reseeded with native grasses at termination of project.

* SSVEC will negate 40-years of Audubon Society's Appleton-Whittell Research Ranch studies in cross-fence comparisons:
    - Cross fence comparisons already compromised due to Qwest's disturbance in 1991 with buried fiber-optic cable – continues to receive maintenance traffic

* SSVEC is defacing the largest Mexican Land Grant in the United States:
    - The San Ignacio del Babocomari Land Grant is **privately owned** and operated by the Babacomari Ranch Company.
    - In 1982 the Babacomari Ranch Company SOLD the rights to construct a 69kV sub-transmission line across their property.
    - This easement has been on record for more than a quarter of a century.
    - The SIDBLG is NOT a registered conservation area
    - Extensive design considerations for power line aesthetics (narrow profile, colored poles, non-glare wire, protection of oak forests, riparian areas) 55' poles/4-wires/600' spans

Save the Scenic Sonoita/Elgin Grasslands Group: Constructive Point Paper Arguments

* Alternatives Presented
    - Upgrade existing 3ph distribution line to 69kV sub-transmission with underbuild
        - Work must be performed energized – construction cost increases
        - Existing lines under 'grandfathered' rights, new right of way acquisition time/costs for approximately 23 miles
        - Additional impact/burden to the Las Cienegas National Conservation Area a FEDERALLY protected area.
        - Cost factors – construction cost alone for Save Scenic Grasslands favored route and SSVEC route is over $6.4 MILLION
        - Route requires 65' poles with 8-wires on appx 300' spans along main roadway

    - Use SWTC 115kV or TEP 46kV as additional sources
        - Each require an additional substation (additional to proposed SSVEC) to reduce voltage (SSVEC / SWTC / TEP all incur costs)
        - SWTC 115kV intertie location does not reduce upgrade costs to exist line
        - TEP is legally restricted from providing service to Santa Cruz County

Sulphur Springs Valley Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

Save the Scenic Sonoita/Elgin Grasslands Group (3SEG)

CONSTRUCTIVE POINT PAPER – SSVEC RESPONSE

ALTERNATIVES PRESENTED

* **ALTERNATIVE 1:** (3SEG: "easiest to implement and is preferred")
  - Upgrade existing 3ph distribution line to 69kV sub-transmission with underbuild
    - Work must be performed energized – construction cost increases 150%
    - Existing lines under 'grandfathered' rights – no 'upgrade' rights; new easement acquisition costs for approximately 23 miles / nearly 100 parcels
    - Additional environmental impact/burden to the Las Cienegas National Conservation Area - a FEDERALLY protected area. New environmental and permitting costs.
    - Cost factors – construction cost difference alone for Alternative 1 route vs SSVEC Chosen route (Alternative 2) is over $2.6 MILLION – DOES NOT INCLUDE right of way acquisition costs for 23 miles.
    - Somewhat reduces reliability as both power sources are on same pole line – if it goes down, no way to back-up service area.
      - With 69kV on a separate route, retain ability to back-up from Huachuca Sub.

* **ALTERNATIVE 2:** (3SEG: "most expensive" and "significant environmental impacts with severe visual impacts in virgin grasslands")
  - 69kV sub-transmission only along SSVEC existing easement on Babocomari Land Grant
    - 20-mile easement purchased in 1982
    - Least construction cost
      - Work performed de-energized
      - 69kV only : no under-build
    - No protected environmental areas – ALL PRIVATE PROPERTY
      - SSVEC voluntarily contracted environmental survey – NO IMPACT to threatened/endangered species or habitat
      - Easement cleared in 1991 for fiber-optic cable installation – maintenance traffic continues
      - Shared boundary with Audubon Society Appleton-Whittell Research Ranch of only 1-mile (of 20-mile easement)
      - Babacomari Ranch is a working cattle ranch: grasslands are fully grazed and managed.

* **ALTERNATIVE 3:** (3SEG: "greater future options for SSVEC")
  - Use existing Southwest Transmission Cooperative (SWTCO) transmission lines as Source for Sonoita
    - Requires significant investment by SWTCO
      - New 115kV to 69kV substation
      - Property purchase for joint substation site
    - Reduces 69kV line by only 7.5miles (not enough to offset cost of 115/69 sub)
    - Same construction / easement cost and reliability constraints as Alternative 1.

* **ALTERNATIVE 4:** (3SEG: "simple and least expensive but requires an agreement between two companies")
  - Use Tucson Electric Power (TEP) 46kV (upgraded to 69kV) lines as source for Sonoita
    - Requires significant investment by TEP
      - Upgrade existing 46kV line to 69kV from Greaterville to Hwy 83 intersection (appx 12 miles)

January 5, 2009

Sulphur Springs Valley Electric Cooperative, Inc.
A Touchstone Energy® Cooperative

January 5, 2009

James and Elizabeth Allen
PO Box 432
Sonoita Arizona 85637-0432

Mr. and Mrs. Allen,

After months of planning, analysis, design consideration, cost estimation and community participation Sulphur Springs Valley Electric Cooperative has determined routing for the Sonoita Reliability Project 69kV sub-transmission line. The Sonoita/Elgin/Patagonia communities have been mailed a letter with a synopsis of the decision, which is known as 'Option 3'.

SSVEC understands this decision may be unfavorable to you and some of your neighbors in Sonoita Hills; however we are committed to lessening the impact of this line as much as possible on this community, and have additional mitigation measures which we would like to immediately present to the Sonoita Hills neighborhood as a group.

In an effort for the Sonoita Hills residents along Mustang Road and Broncho Trail to review SSVEC's proposal 'in the real world' and to participate with this offer, we would like to meet out on-site in order to visualize the route and the proposed modifications.

Unfortunately, this meeting scheduled for December 18th was canceled due to weather conditions, therefore SSVEC is rescheduling for Saturday, January 17, 2009. Please join us at 10:00am, we will gather at SSVEC's Buchanan property on the corner of Broncho Trail and Pony Trail in Sonoita Hills.

Sincerely,

Deborah White
Right of Way Services Manager

SONOITA RELI

S W N E

1 inch equals 500 feet

Buchanan Site
Secondary
Primary

UGPrimary, A
UGPrimary, B
UGPrimary, C
UGPrimary, ABC
OHPrimary, A
OHPrimary, B

ABILITY PROJECT

OHPrimary, C
OHPrimary, ABC
ServiceLocation
OHSecondary
UGSecondary
Option Selected
69kV Pole (Proposed Locations Span Dimensions APPROXIMATE)

Sulphur Springs Valley Electric Cooperative, Inc.
A Touchstone Energy® Cooperative

December 28, 2008

Sulphur Springs Valley Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

December 28, 2008

Mayor Gary H. Gay
PO Box 767
Patagonia Arizona 85624

Dear Mayor Gay,

Sulphur Springs Valley Electric Cooperative appreciates the opportunity to discuss the Sonoita Reliability Project before the Town of Patagonia Council and residents.

SSVEC would like to take a moment to review key points of the Sonoita Reliability Project as related to the Town of Patagonia concerns:

- Patagonia, and other areas, served by the current feeder line experience approximately 300 hours of outage time per year (the highest outage feeder of all areas served by SSVEC). This is due to the excessively long radial feeder length.

- The quality of power voltage, especially at the end of the line in Patagonia, is marginal and deteriorating, which is seen by dimming of lights and performance issues with motors or other equipment at the Town of Patagonia's treatment plants. This again, is due to the excessively long radial feeder length.

- SSVEC has explored many alternatives and has concluded that a new substation located in Sonoita will divide the long radial feeder into four shorter feeders, which will provide better power quality and reliability to the area.

- The 69kV sub-transmission line to serve the substation has also been reviewed for alternative routes (including collaboration with Tucson Electric Power). Analysis has concluded that use of SSVEC's existing 1982 easement on the San Ignacio del Babocomari Land Grant from Huachuca City to Sonoita is the most logical and cost effective alignment to bring power to the new substation. SSVEC has no intention of extending the 69kV sub-transmission line from Sonoita to Patagonia.

- SSVEC has proven its responsiveness to community concerns. Several community meetings have been hosted by SSVEC to explain the project, and based upon input SSVEC has relocated the substation from a residential area to a commercial use area. Additionally, SSVEC has improved the aesthetics of the power line design by changing to a lower visibility profile and using colored poles to blend into the landscape.

- SSVEC has over 2400 services in the Sonoita/Elgin/Canelo and Patagonia area which are served by the current single feeder line, and the vast majority of these members are strongly in favor of the Sonoita Reliability Project and the improved service that it will bring.

- Finally, separate to the Sonoita Reliability Project, SSVEC will soon begin a major pole replacement project on the existing power poles between Sonoita and Patagonia. This is part of an SSVEC system-wide pole maintenance program.

SSVEC hopes the presentation on December 23rd, along with this letter, has provided answers to the Town of Patagonia's concerns. If there are additional questions or clarifications, please do not hesitate to contact us directly to discuss.

I will also be following up with you shortly regarding our conversation about the potential for solar projects in the Patagonia area.

SSVEC appreciates your support of the Sonoita Reliability Project.

Sincerely,

Jack Blair
Chief Member Services Officer

Cc: Meg Gilbert
Kevin McKay
Gilbert Quiroga
Randy Heiss, Town Clerk/Treasurer

December 1, 2008

Sulphur Springs Valley Electric Cooperative, Inc.

Sulphur Springs Valley Electric Cooperative has been diligently working toward a solution to bring quality, reliable power to the Sonoita/Elgin/Patagonia communities. The Sonoita Reliability Project (SRP) has taken years of planning, analysis, design consideration, cost estimation, community participation, review, and has provided SSVEC the information necessary to make sound decisions based upon a balance of the community concerns and requirements of the Cooperative.

As initially identified, the solution to this area's reliability issues is a new substation in Sonoita. Based upon the community's concerns, SSVEC obtained a new substation property in a commercial land use area of Sonoita, rather than using its existing parcel in a residential subdivision. This new land was an additional expense to the project, but benefit to the community and to SSVEC, made it a worthy purchase. This compromise has been positively received by the community.

The 69kV sub-transmission line necessary to energize the substation, has been the most contentious and emotional issue on the SRP. The routing of this line has been the primary focus of the community, and SSVEC has conducted community meetings, met with representative groups and individual property owners, welcomed presentations to the Board of Directors, and received many emails and letters with opinions regarding the line location. Unfortunately there is no real clear choice from the community, which has created a division between neighborhoods.

As a non-partisan entity of this community, SSVEC compiled the route arguments and balanced such with basic aspects of business practices and cost analysis. With these facts in mind, SSVEC has determined the final route for the 69kV sub-transmission line will follow the existing easement along the San Ignacio del Babocomari (SIDB) Land Grant to that particular route known as 'Option 3', being within the Sonoita Hills Subdivision, to an east/west alignment of Highway 83, then to the new substation property on Old Sonoita Road. (see enclosed "Final Corridor Map")

The Pros and Cons of this route have previously been introduced; however, following is final synopsis for the route determination:

Easement establishment: The SIDB easement and affiliated easements to SSVEC's original substation property, Buchanan, have been on record for more than a quarter of a century. These easements are constructively on notice in the Santa Cruz County Recorder's office and the substation property has been signed "Future Home of the Buchanan Substation Site" providing actual notice of the intentions of SSVEC for years now. Many of the community comments have stated an awareness of this easement/substation site, which guided decisions regarding property purchases in this neighborhood – or away from it.

The Buchanan Substation site remains a valuable asset to SSVEC. Unforeseen technological advances in the future may very well allow this property to become an even greater asset to SSVEC's system, therefore alignment of the 69kV sub-transmission line adjacent to this property will allow for any reasonable future use.

Expense of Project: SSVEC's 1982 purchase of the nearly twenty mile SIDB easement, along with utilizing designated utility corridors, has allowed SSVEC to significantly reduce overall project costs due to acquisition of right-of-way. In fact, the savings made possible the purchase of the new substation site, along with the aesthetic design considerations proposed for the project.

As reviewed in prior presentations, the determined route minimizes power line and pole design configurations which create additional expense in material specifications and labor costs.

Community Concerns:
Expecting the "Not in my Back Yard" (NIMBY) argument for this project, SSVEC presented several route options to the community, with logical reasons for each option, in anticipation that the community would identify an option based upon facts and conclusions. After numerous presentations, emails and letters, it is clear the community is divided, with each neighborhood pushing the project to the other.

SSVEC has continuously affirmed its position regarding this particular alignment, and not foreseeing any further progress for a realistic alternative, believes it is best to move forward. In review of the criteria established for this project, SSVEC stands by the identification that this is the best route choice, with the least impact on the entire Sonoita community.

SSVEC realizes this solution will not please some in the community; however, in moving forward we are hopeful the community, as a whole, will support this decision which benefits all neighbors with improved power quality and reliability. In the coming weeks, SSVEC staff will be meeting with members along this route to discuss additional options that may further reduce impact to their properties and way of life in this community.

As previously mentioned, members have asked about SSVEC's intentions for the Buchanan property given the new substation site location. SSVEC is optimistic about proposals received from the community for use of this property, and is looking forward to hearing more opinions and options.

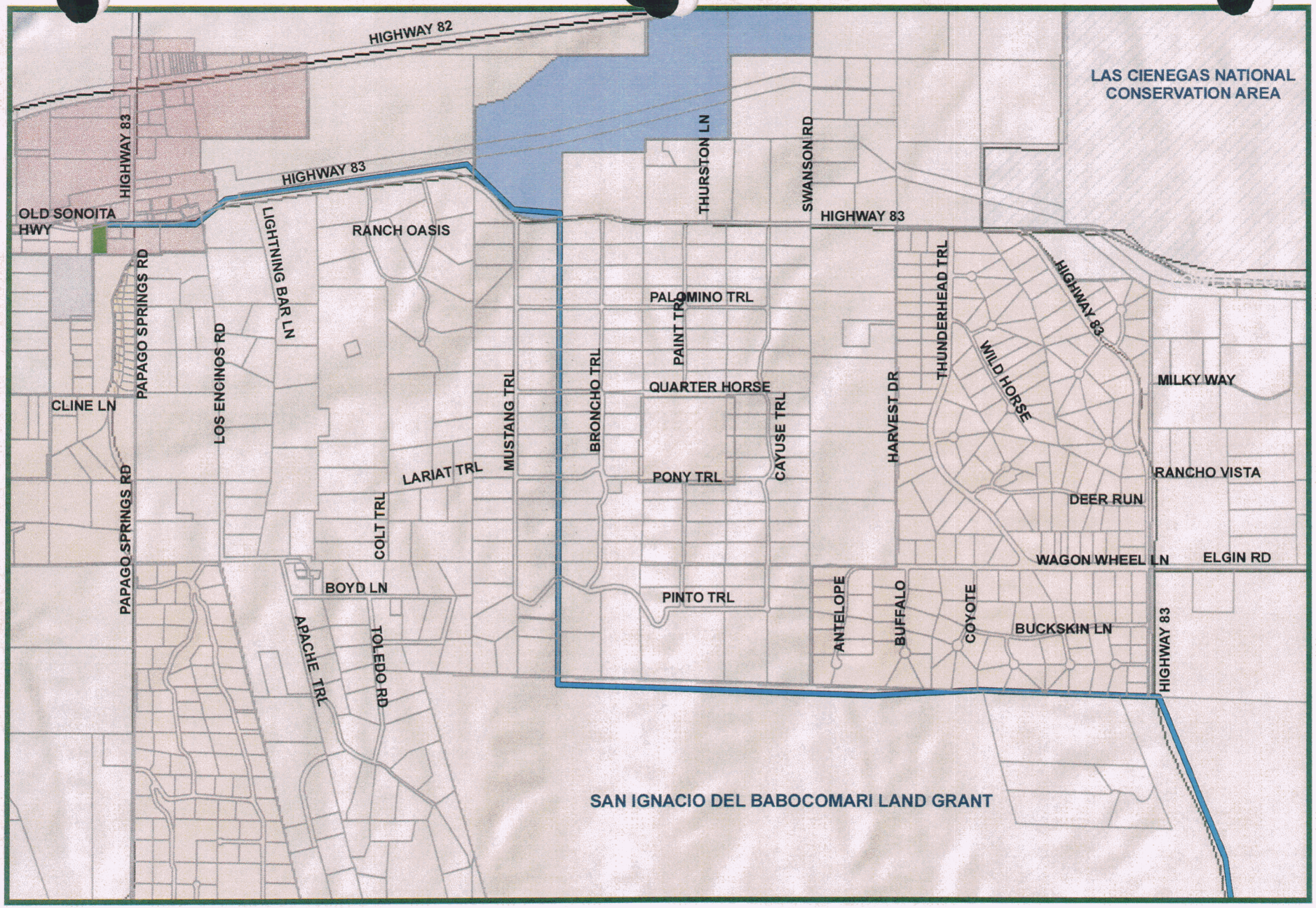
Finally, the new substation site 'Sonoita', will be undergoing transformation in the coming months. Per Santa Cruz County guidelines, the substation will require a 'solid' fence around the facility, such as a block wall, wood fence, or other material, as well as landscape screening. In presentations and correspondence, SSVEC has been asked about artistic representations for this screening and would like to open up to the community for suggestions as we move forward with design.

SSVEC Staff, Management, and Board of Directors are appreciative of all its members in this community who are so passionate with their concerns for the Sonoita Reliability Project, and look forward to continued association while working towards realizing the solution for quality, reliable electric service to the Sonoita/Elgin/Patagonia communities.

Sincerely,

Creden W. Huber
Chief Executive Officer

cc: SSVEC Board of Directors
Various Government Officials



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Legend

- Option Selected
- Sonoita Substation
- Buchanan Substation
- B1 Neighborhood Business
- B2 General Business
- GR General Rural (180k)
- MF Multi-Family (5k)
- R1 Residential (36k)
- R4 Residential (7.5k)
- SR Suburban Ranch (72k)
- BLM
- Forest
- Local or State Parks
- Military
- Natl. Parks
- Other
- Private
- State Trust
- Wildlife

69kV Sub-Transmission Route Options

(from San Igacio del Babocomari Land Grant)

SONOITA RELIABILITY PROJECT

Sulphur Springs Valley Electric Cooperative, Inc.

September 22, 2008

Sulphur Springs Valley Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

September 22, 2008

Mike Gleason
Arizona Corporation Commission, Chairman
Commissioners Wing
1200 West Washington, Second Floor
Phoenix Arizona 85007

Dear Commissioner Gleason,

Sulphur Springs Valley Electric Cooperative, Inc would like to present this documentation regarding the Sonoita Reliability Project, which is a planned electric system improvement project for the Sonoita, Elgin, Canelo and Patagonia communities of Santa Cruz County, Arizona.

In the past few months, your office was copied by one or more SSVEC members with concerns regarding aspects of this project. SSVEC assures you that we are communicating with our members - since the commencement of this project in March of 2008, we have sent three letters to all members receiving service in the area, held two local community meetings, attended many other small group or individual meetings, met with a community liaison committee and answered numerous requests for information. SSVEC understands the apprehension our members have expressed, and are diligently working to address all reasonable concerns presented.

SSVEC has a large number of members in these communities who support the Sonoita Reliability Project and are encouraging construction of the 69kV sub-transmission line and substation as an improvement to their electric service quality; however we are doing our best to communicate and understand the position of those in opposition. We do believe we are making progress.

The document enclosed is SSVEC's latest letter to all the members in the Sonoita area, and addresses the concerns presented in the aforementioned meetings/correspondence. We hope this demonstrates that SSVEC is truly going the extra mile to provide solid and accurate information regarding the project, to dispel negative and inaccurate rumors, and most importantly to continue communicating with all of our members.

SSVEC is an electric cooperative and is governed by member-elected Directors. These Directors live in Santa Cruz and Cochise County, and are committed to representing their respective members and making decisions in the best interest of SSVEC. This Board has been continually informed of progress and activities related to this project.

SSVEC understands your time is valuable; therefore no additional letters or information regarding this project will be sent unless requested by you, or someone from your office. At any time you wish for additional information please do not hesitate to contact me directly at 520-384-5471. Thank you for your time and consideration.

Sincerely,

Deborah White, SR/WA
Right of Way Services Manager

Sulphur Springs Valley Electric Cooperative is continuing progress on the Sonoita Reliability Project and has received much feedback from the community through SSVEC hosted community meetings, email, telephone calls, written correspondence and presentations to our Board of Directors. Some responses have been supportive of SSVEC's intention to improve reliability in the area. Others are opposed to the project overall and still others opposed to certain portions of the project. SSVEC appreciates all who have contributed comments and assures you that we have listened to all concerns presented.

The intent of this letter is to respond to as many of the questions as practical in a general format for the benefit of all members in the area. Questions and comments have been categorized below with responses intended for general readership. Detail is presented where beneficial to dispel the rumor, correct misconceptions or non-fact, and to encourage communications that will move the project and the community forward in a cohesive manner.

On July 22, 2008, SSVEC presented to the community the Sonoita Reliability Project. This presentation identified the need for the project, along with relevant history, technical data, design criteria, routing criteria, and future plans. The presentation has been posted on SSVEC's website www.ssvec.org and is included as an attachment to this letter.

PROJECT NEED:

One recurring statement from the community about the Project is that a ***"clear purpose and need has not been presented".***

In the Sonoita Reliability Project (SRP) Presentation the timeline indicates that SSVEC identified the potential for reliability concerns in the Sonoita/Patagonia/Elgin areas as early as 1980. Subsequently every two to three years this area, along with the remainder of the SSVEC electrical system, is analyzed for performance, reliability, and improvement requirements as per SSVEC's Construction Work Plan Studies. The 2005 and 2007 studies have identified this project as a 'priority need' for upgrade.

From the SRP Presentation, the graph titled "Increasing Load vs. Capacity" is a representation of the capacity limitations on the Huachuca Substation located at the Junction of Highway 90 and Highway 82 in Whetstone. The Huachuca substation is the source for all of the power from the Highway Junction to Rain Valley, Elgin, Sonoita, Canelo, and Patagonia, which is more than 2400 services over 360 miles of power line.

The graph indicates the consumer usage (load) demand has more than tripled since 1980. This consumer usage not only represents the addition of new customers to the power line, but the increase of products with a higher requirement of electrical use, such as air conditioning units, heat pumps, electric ranges, furnaces, water heaters, plasma televisions, computers, etc. All of these components have factored in the substation reaching its maximum capacity rating.

You may notice in 1996, the substation capacity increased from 3.75MW to 7.0MW; this capacity increase came from an upgrade of the substation transformer. ***"Why then, cannot SSVEC upgrade the substation transformer again?"*** A reasonable question, however, the substation is not the only component on this line at capacity – the other is the conductor (wire).

The conductor on the 'feeder' (main primary line) is sized in relation to the capacity rating of the substation, therefore the conductor which serves this geographical area is also at its maximum capacity. As SSVEC's Manager of Engineering analogized, this conductor is like a garden hose, and no matter how large a pressure tank (substation transformer) you install at the source, the hose will still only allow a limited amount of water to flow out the end. This limitation in electric terms means low voltage which may cause damage to motors, appliances, and other electronic devices.

The substation and conductor could be upgraded; however there is one other major factor regarding the feeder which creates significant issues in maintaining reliable service to this community – the feeder length.

At over 360 miles of total length, this feeder (V-7) is a radial line which extends out of the Huachuca substation voltage source and does not connect, or loop, with another voltage source. All of the power on the feeder comes directly from the substation and if the substation fails, all customers on the feeder will lose electric power.

The V-7 feeder traverses a diverse landscape of open plains, rolling hills, dense oak forests, pine forests, and rugged mountains. Miles of line travel through remote areas to serve small communities or even just one customer, and outages may be long because of the time required to access and patrol the line looking for a fault location.

In addition to complete outages, consumers on V-7 experience numerous 'blinks', voltage dips/surges, and other transient power issues. Although these types of issues are considered normal in the industry, they are abnormally high on this feeder because of the vast length of line, which is abnormal in the industry.

As the graph titled "V-7 Feeder Outages per Year and Length in Miles as Compared to all SSVEC Feeders" shows, this feeder configuration is not typical per SSVEC standards. Typical electrical substations have a minimum of three to four feeders and are designed with length limitations for better service quality.

Therefore, the purpose of the Sonoita Reliability Project is to provide a solution to the current reliability issues affecting the V-7 feeder, the necessity of which has been clearly identified. The recommended solution to install a substation in the Sonoita area would eliminate the long radial length of the V-7 feeder and establish four separate, and shorter, feeders. Each of the four feeders would then be:

a. individually operated at the substation, with separate voltage regulators to adequately control the distribution line voltages for the type of community load on each feeder.
b. sectionalized individually, meaning that if an outage occurs on one feeder, it will not interrupt any of the consumers on the other feeders; this will improve not only the number of consumers interrupted, but the duration of the outages as well.
c. 'looped' together where possible to reduce outages, meaning that portions of an interrupted feeder may be transferred to another feeder so power availability is continued to consumers while repairs are being made at an outage location.

These factors will ensure long-term quality of service to all of SSVEC consumers in the Sonoita/Elgin/Patagonia areas.

PROJECT HISTORY 1991-1993:

The recommendation of a substation within the Sonoita area is not new to SSVEC, or to the Community, as this same proposal was introduced in July 1991. In a letter to members the Executive Vice-President and General Manager of SSVEC, stated:

> ***"The steady growth of the Patagonia, Sonoita and Elgin areas, along with customers' expectations of increased reliability of service, requires that we begin exploring construction of new facilities to serve your area. Based upon our projections, this will require building approximately 25 miles of new 69kV sub-transmission line plus a new low-profile distribution substation. Although we have obtained rights-of-way and a substation site over past years in anticipation of the day additional facilities are required, only conceptual plans exist at this time. We anticipate actual construction will be in the 1993-1995 time frame.***
>
> ***The substation which provides distribution service to your area is located at the intersection of Highways 82 and 90. Your service is provided over what is known as a "radial" line. This means that your electricity has only a single path (line) to arrive at your home, and anything that happens to this line affects everyone. More highly populated areas, such as cities, are served by "loop circuits" which give the utility two or more routes in which to provide electricity. As a result, service is generally more reliable."***

Currently, SSVEC has received several statements referencing the project during the time frame from 1991 – 1993, most specifically questions regarding a 'loop' system, and accusation that recommendations from that period are not currently being considered.

In reviewing the associated documents, SSVEC found <u>no evidence</u> of consideration for a 69kV sub-transmission line 'loop' on the project. A looped 69kV sub-transmission line would require more easements, more line and millions more in additional costs. There is documentation, as SSVEC is currently advising, of distribution feeder 'loops' which would increase the reliability

by allowing electricity to be served in different directions due to ties made between feeders. Distribution loops are possible in the Sonoita area once the new substation is built. Furthermore SSVEC does intend to tie the existing V-7 feeder from Huachuca Substation to the new Sonoita Substation for back-up capabilities.

During the 1991-1993 time frame, an Advisory Committee was established ***"as a representative voice for the general Cooperative membership and particularly the members in the areas to be affected by the system upgrade."*** The Advisory Committee met a total of five times between August 1992 and August 1993 and discussed several alternative options for the 69kV sub-transmission line routing; however there was **no** agreement and/or recommendation on one particular route reached by the Advisory Committee.

OPTIONS TO IMPROVE RELIABILITY ANALYSIS:

As performed in 1991-1993 and again in 2007, SSVEC evaluated and compared several options to improve overall reliability in the Sonoita/Patagonia/Elgin area. The solution for quality and reliable service for the area is to construct a substation within the load center, which is in Sonoita.

NEW SUBSTATION SITE:

As identified in the timeline, as well as the July 22nd presentation, SSVEC obtained a substation property in 1982 within the Sonoita Hills Subdivision. This particular parcel has long been identified as SSVEC property, and as a 'Future Substation Site". However, upon receipt of a petition from the community regarding their opposition to a substation in the neighborhood, and after careful evaluation of the site location, SSVEC had the opportunity to obtain another property in an area of more industrial/commercial land use. The new location will allow the substation to be concealed from residential neighborhoods, and will be constructed to meet the current need of the community, as well as for future needs as consumer usage and growth occurs. Community feedback to this compromise by SSVEC has been very positive.

69 KV SUB-TRANSMISSION LINE:

As part of the solution, the new substation must be connected to SSVEC's 69kV sub-transmission system. Three options were analyzed as presented below. SSVEC has selected first option as most advantageous.

1. Construct new 69kV sub-transmission line in existing SSVEC right of way on San Ignacio del Babocomari Land Grant and in Sonoita Hills: Components such as narrow-profile mono-poles dyed a color complementary to the landscape, reduced glare conductor, longer spans to be used for reduced visual impact were considered. Advantages include utilization of an expansive length of previously acquired easement; an expedient construction capability; creative design options. Disadvantages include

acquisition of additional easements due to relocation of substation property; alignment through residential subdivisions. Approximately 23 miles of 69kV sub-transmission construction cost is about $4.2 million.

2. Upgrade existing feeder line along Highway 82 and Elgin Road: The existing line would be replaced in the same location with a new sub-transmission line and distribution line on the same mono-pole structure. Advantages include keeping the new line in the same corridor, resulting in a modified visual impact of a new line in the same location. Disadvantages are the rebuild would be slow, expensive and dangerous to workers as the work would have to be performed while lines are energized; acquisition of right-of-way from more than 80 landowners as existing right-of-way does not include sub-transmission line rights, and as the majority of this route was designated a part of the 2000 Las Cienegas National Conservation Area, 42,000 acres of protected public lands managed by the Bureau of Land Management, special permitting conditions may apply. These factors combine to make this the most expensive overhead option with construction costs for approximately 23 miles at about $6.8 million. Right-of-way acquisition/permitting costs were not factored into this estimate.

3. Underground 69kV sub-transmission: SSVEC investigated the possibility of using 69kV underground sub-transmission line. Though this seems to be a simple solution, especially as many residential customers have opted to install underground distributi line; however installing an underground sub-transmission line is a very complex issue. Following are significant issues involved:
   a. The insulated cables used in underground sub-transmission require one, sometimes two, sizable trenches which leads to greater environmental disturbances. Concrete vaults or manholes up to 24' x 40' in size are required at regular intervals along the trench; depending on terrain every 900' to 2,000'.
   b. Underground electrical conductors produce heat, from 167°F to 266°F, for efficient operation heat must be carried away from the conductors (air performs this function for overhead lines). As saturated soils conduct heat more easily than soils with air pockets or dry places, the soil nearest the underground line must not be allowed to dry out. Concrete 'caps' are poured around the conductors and the soils in the trench require a special backfill material that is thermally designed to move heat away from the line.
   c. The right of way must be kept clear of any vegetation due to possible interference by root systems, and to avoid removal of soil moisture, which is necessary to cool the cables.
   d. Studies have indicated the lifespan of underground conductors is estimated to be about half of overhead conductors.
   e. Failures in underground transmission lines are infrequent; however, when they occur they are extremely costly, disruptive and time intensive to repair. Line outages can last for weeks or even months before final repairs are made.
   f. Installation cost of underground transmission ranges from four to ten times as much as overhead. The SRP estimate for an overhead 69kV sub-transmission/distribution

underbuild line cost along route 'Option 3' is $378,000 *per mile*; an estimate for 69kV underground sub-transmission was obtained for route 'Option 3' at $2.48 million *per mile* – which is 6.5 times as much as the overhead. Additional costs incurred with terrain limitations such as rocky soil, drainage ways, and areas of heavy vegetation were not factored in this estimate.

ALTERNATE ROUTE ANALYSIS:

TEP ALTERNATIVE:

Route alternatives previously considered in 1991-1993, were once again reviewed for availability and viability in 2007. These alternatives involved the San Ignacio del Babocomari Land Grant (SIDB), a private property owned by a large family partnership, upon which SSVEC already encumbered with an easement in 1982. At least two options 'recommended' during the 1991-1993 period involved additional encumbrance of the SIDB, one would lie adjacent to the South boundary from Huachuca City to the Southwest corner of the SIDB; the other would lie adjacent to the Tucson Electric Power (TEP) transmission line which serves Fort Huachuca Military Reservation.

The SIDB South boundary option was dismissed due to its distant location to the existing and propos. ubstation properties.

The TEP option was explored in depth and involves the TEP 46kV sub-transmission line which was constructed in the 1940's and traverses through the SIDB. Several issues were identified with this alternative:

1. The 46kV power line serves the Fort Huachuca Military Reservation and does not have enough capacity available for a substation to carry the additional load of the Sonoita/Elgin/Patagonia areas.
2. Negotiations with TEP for 'shared-use' of poles along the 46kV route were unfruitful. Furthermore, if a shared-use agreement were to be considered, the contractual obligations would likely take years to legally establish rights/responsibilities for ownership interests, taxation, service back-up, maintenance duties, etc. As TEP is a for-profit investor-owned utility, and SSVEC is a non-profit member-owned cooperative, the proceeds from the sale of electricity from these lines are a significant hurdle with contract negotiation/preparation.
3. TEP is bound through their Certificate of Convenience and Necessity by a special bonding arrangement which strictly limits their ability to serve outside two counties. TEP's management, in 1993 and more recently in 2007, indicated a joint project may violate their bonding agreement.
4. Establishment of SSVEC's new 69kV sub-transmission line adjacent to the TEP line would require additional rights-of-way from the SIDB partnership. This proposal has gone through the negotiation process and has been abandoned.

SOLAR ALTERNATIVE:

Use of alternative energy sources such as solar has been suggested by the community to replace the need for the SRP. One comment ***"I think you (SSVEC) need to learn to think outside the box. With more support for solar panels at home sites maybe we wouldn't need the extra line"*** may be addressed by the fact that SSVEC currently has two active solar photovoltaic (PV) promotion programs. SSVEC is currently installing 24 kW, grid-connected, solar electric systems on 41 schools in the service area including Elgin School, Patagonia Elementary, and Patagonia High Schools. When complete, this program will have installed nearly one megawatt (MW) of solar energy in the community. Details on this program are available at www.ssvec.org in the online Currents Excerpts for July 2008.

SSVEC also offers the SunWatts program to members. Details of the program are available at www.ssvec.org in the column on the left side of the homepage. This program has been available since 2005 though response from members has been lackluster. To date we have record of only nine members out of 2,400 services in the Sonoita/Patagonia area taking advantage of the program.

Another comment ***"I request that you (Arizona Corporation Commission (ACC)) require SSVEC to fulfill its obligation to purchase or provide 15% of its electric power from alternate energy sources"*** indicates misinterpretation of the regulatory mandates by the ACC regarding renewable energy requirements. Investor owned utilities such as TEP and Arizona Public Service are required by the ACC to have 15% of their generation assets provided by renewable energy sources by 2025. Cooperatives are not required to have a fixed percentage of their assets in renewable energy, but must submit a plan to use funds collected from customers to advance renewable energy. SSVEC submitted its plan, with a budget to fund rebates for residential and commercial programs, which was accepted by the ACC. The program approved by the ACC has 45% of the funds collected to pay for the PV for School project, 20% for Residential rebates, 13% for Commercial rebates, 15% for the loan fund, and the balance for supporting R&D, advertising, and administration. The complete Renewable Energy Surcharge and Tariff (REST) program is filed with the ACC. Again, this program has been available since 2005, and SSVEC records indicate only 9 members out of 2,400 services in the Sonoita/Elgin/Patagonia are taking advantage of the program.

"SSVEC should investigate the installation of a 'Solar Farm' to provide power to the substation instead of installing more ***"ugly poles"*** and ***"...trashing our landscape"*** are comments received by SSVEC. Large grid-connected solar systems are definitely becoming more prevalent in the US due to mandated requirements for renewable energy. However the installation of a utility solar farm requires significant investment in real estate and equipment, but may not provide the return the Sonoita community is expecting.

The substation being planned for Sonoita has a transformer size of 14MW (mega-watt) on a parcel of land approximately 2.5acres in size. A 10MW solar farm would require approximately

100 acres of land in which to install thousands of solar panels. A typical 10MW system, for installation only, no land purchase, costs approximately $70 - $80 million.

A significant aspect of solar farms is they still **require a connection to a sub-transmission line** in order to feed power to a substation. Furthermore solar farms at this time, are not fully sustaining energy service, but are typically used as a support for the 'grid' electric system. Therefore this alternative would not alleviate the need for the sub-transmission line to Sonoita.

SSVEC supports renewable energy programs as presented above, and may in the future invest in this type of renewable energy support to its electric system; however this type of expenditure does not seem appropriate at this time and it is certainly not an alternative to the SRP.

SSVEC has entertained several proposals for large renewable energy systems in its service territory and is open to discussing any specific proposals for grid-connected renewable energy projects that members of the Sonoita community might present.

SAN IGNACIO DEL BABOCOMARI LAND GRANT ALTERNATIVE:

As indicated in the Sonoita Reliability Project Presentation timeline, in March 2006 SSVEC and the Babacomari Ranch Company, LLLP (the Ranch) entered into litigation to resolve claims against SSVEC's 1982 easement across the SIDB. After 2-½ years of legal proceedings, SSVEC and the Ranch came to a private settlement of the litigation on June 30, 2008. As the Babacomari Ranch is **privately owned**, the decisions made by the landowners are not subject to community involvement as a public lands suit may provide. SSVEC respects the decisions made by the Ranch, therefore **no further litigation or negotiation** is anticipated.

AS SSVEC REVIEWED THE ALTERNATIVES AND OPTIONS PREVIOUSLY ADDRESSED, IT IDENTIFIED THE MOST REASONABLE DECISION IS TO USE THE EXISTING 1982 EASEMENT ALONG THE SIDB FOR CONSTRUCTION OF THE 69KV SUB-TRANSMISSION LINE AND CONSTRUCT THE SUBSTATION IN THE NEW LOCATION WITHIN THE INDUSTRIAL AREA OF SONOITA.

ROUTE OPTIONS IN THE SONOITA AREA:

Perhaps the most contentious and emotional issue on the SRP is routing of the 69kV sub-transmission line from the San Ignacio del Babocomari Land Grant to the planned substation site.

As introduced in the July 22nd SRP Presentation, SSVEC identified four options meeting specific criteria for placement of the 69kV sub-transmission line off the SIDB. The four route options are shown on the enclosed map "69kV Sub-Transmission Route Options (from San Ignacio del Babocomari Land Grant)", sent to neighborhood members for the August 13th meeting. Subsequent to the August 13th meeting, SSVEC has narrowed the option considerations to a

modified Route 1, **now 1A**, and Route 3 (see map "Option Considerations: Route 1A and Route 3"). Following is a detailed synopsis of each option pro's and con's:

Option 1A:

Pros: Use of existing corridor where impact of roadway use is already established

1. The Community has stated ***"put the line along the highway, where people expect to see power lines"*** and ***"There is already a power line along Highway 83".***

Cons: No existing overhead power-line on north/south alignment, additional impact

1. On the North/South portion of Highway 83, where it travels north from the SIDB boundary, there **is no overhead power line existing**.
2. The power line only exists on that portion of Highway 83 running East/West as an extension of Lower Elgin Road. The East/West portion will be used for the 69kV line upgrade into the new substation.

Alignment on ridge of hill – high visibility to community / visitors

1. On the North/South portion of Highway 83, where it travels north from the SIDB boundary, the ridge is the **second highest hill** in the Sonoita community at about 4970' in elevation.
   a. The next highest ridge is at about 5000', which is approximately one-mile west along the Babocomari Land Grant boundary.
2. Installation of 69kV poles running parallel along this ridge will put the **entire pole line along the skyline** and in view of nearly the whole Sonoita community.

No designated corridor for utilities in the right of way

1. The Highway 83 right of way is fairly narrow (from 30' to 60') along this portion; therefore the power line would require placement on private properties on the route. As the majority of these properties are lots of 3 acres or less and oddly shaped, limiting their development capability, the additional easement on each lot creates less usable area on the lot for development.

Additional impact to the Las Cienegas National Conservation Area (LCNCA)

1. The modification of Route 1 to Route 1A, adds an additional limitation to the construction of the power line. Although SSVEC has an existing overhead distribution line in this area, it was 'grandfathered' in at the time of the 2000 signing of the LCNCA, and to upgrade this distribution line to a 69kV sub-transmission line will require re-application to the federal management of the LCNCA.

Residential neighborhood

1. The Sonoita Estates neighborhood has a higher density of existing build-out. Due to the power line location prominent along the ridge line, this entire

neighborhood will be impacted, along with the Rancho Vista area, and a portion of the Sonoita Hills Subdivision.

Option 3:

Pros: Use of established and designated utility easements

1. SSVEC obtained a 50' easement along the northern boundary of the SIDB in 1982; however in 2008 a portion of this segment of easement was modified to offset the boundary line a distance of 170 feet to provide additional clearance from those homes constructed near the boundary.
2. Designated easements for utilities within the Sonoita Hills Subdivision have been established since the late 1960's.
3. SSVEC obtained additional electric easements for the Buchanan Substation property.

Use of existing corridor where impact of power lines is already established

1. That portion of Option 3 within the Sonoita Hills Subdivision has an existing overhead distribution line utilizing nearly 100% of the easement. The new 69kV line would fully replace this line (old poles removed, wire line transferred to new poles).

Adjacent to SSVEC property

1. SSVEC obtained the Buchanan property in 1982. Although it has relocated the substation to another property in an industrial/commercial land use area, this site will remain under SSVEC ownership.

Parallel with parcel lines

1. The 69kV line would be installed parallel to existing parcel lines, therefore minimizing impact on full usage of property.
2. Furthermore, the Sonoita Hills Subdivision has a setback covenant requiring a minimum of 50 feet from the property line for any structural improvements by the landowner.
   a. SSVEC's usage of the easement would impact only 25 feet of the property, leaving an additional 25 feet of setback requirement to be met by the landowner.
   b. The covenant, and SSVEC, does not restrict usage of the easement for other purposes which do not require structures (grazing, gardening, landscaping, etc.)

Existing road for access

1. Improved roadways exist within the Sonoita Hills subdivision which would allow for convenient access to construct and maintain the power lines.
2. Access for that portion of Option 3 along the SIDB will be obtained through the Sonoita Hills easements, as well as by existing roads on the Babacomari Ranch. **SSVEC will not create a 'road' along the Ranch boundary to be used for maintenance or to be used by the public.**

Alignment lower on hill and in drainage valley

1. On the SIDB portion of Route 3, where it travels Westerly from the SIDB/Highway 83 intersection, the 69kV sub-transmission line will run perpendicular to the ridge lines along the Southern boundary of the Sonoita community. This perpendicular alignment will shield the entire power line from full view of the community by allowing it to drop from view into valleys along the corridor. Instead of seeing all poles along a ridge line, only poles on top of each ridge being crossed will be seen by the community at large.
2. In that portion of Route 3 where it travels North from the SIDB boundary, the 69kV poles will run parallel with a ridge – however the easement is near the bottom of the ridge, in a valley, which lowers the pole line from view against the skyline, and from the whole Sonoita community.
3. The elevation along this easement in Sonoita Hills is from about 4925 feet to 4800 feet, more than a **full pole height lower** than in Option 1A.

Cons: Residential neighborhood

1. The Sonoita Hills neighborhood has a lower density of existing build-out and the lot sizes are 4 acres or larger, with a symmetrical shape, allowing more options for development capability – but with the power line location low along the ridge line, and in the valley, this segment of the Sonoita Hills neighborhood will be impacted..

Of the four options, SSVEC identified "Option 3" as the 'most logical route' for the 69kV sub-transmission line in the July 22nd Sonoita Reliability Project Presentation. In review of the criteria shown above, SSVEC stands by the identification that Option 3 is the best route choice, with the **least impact on the entire Sonoita community**.

The most obvious disadvantage of all of these routes is their location within residential subdivisions. According to Santa Cruz County zoning maps, all options, including any of the former alternatives suggested by the community, will impact residential zoned lands and areas that are established neighborhoods. Impact to a residential neighborhood is ***unavoidable***; however SSVEC is committed to minimize the effect of the 69kV sub-transmission line on these properties as much as possible.

For the August 13th presentation, SSVEC calculated estimated costs of each route based upon design factors such as length of route, number of in-line poles, number of angle poles, types of poles used, and basic terrain considerations (titled "Design Cost Comparisons per Option"). As the actual design for this project has not been completed, these are rough material and construction costs.

In the next few weeks however, decisions on this project will require finalization in order to achieve SSVEC's initiative for this solution to be in place by early 2010.

ENVIRONMENTAL EVALUATION:

In preparation for use of the SIDB easement, SSVEC performed environmental assessments such as cultural and biological studies along the right of way. These studies concluded that no threatened or endangered species exist in the project area, and that the project may proceed with no further need of archeological or biological review. However, threatened and endangered species are not the only consideration for wildlife impact; avian protection is a significant design factor with this project. Furthermore SSVEC will take great care in design considerations to avoid disturbance to irreplaceable native vegetation such as oak forests and riparian areas, and, as part of the project, disturbance and/or clearing of the right-of-way will be re-seeded with native grasses upon completion of construction; this is intended to retain the natural grasslands character of the easement, and reduce the invasion of noxious weed species.

Currently SSVEC is proceeding with preparations of the SIDB easement for engineering design of the 69kV sub-transmission line. These preparations include minimal clearing of the SIDB easement – which is not a new occurrence either. SSVEC shares the SIDB easement with Qwest Communications who in 1991 significantly cleared and disturbed the easement with the installation of an underground fiber-optic line. This includes that portion of the SIDB easement lying adjacent to the Appleton-Whittell Research Ranch, which has recently submitted a letter expressing their concerns.

SSVEC respects and appreciates the importance of research conducted by the Research Ranch. However as previously mentioned this segment of the SIDB adjacent to the Research Ranch has been significantly disturbed at least once, and maybe twice, in the past 40 years by installation of standard telephone lines and fiber-optic lines. Furthermore, access pathways adjacent to the fence boundaries continue to be used for maintenance of the telephone facilities. SSVEC's disturbance to the SIDB easement would have no greater impact than the telephone installation, and the 69kV sub-transmission line itself should have no impact on cross-fence comparisons of range habitat.

HEALTH AND SAFETY:

SSVEC understands the community's concerns regarding environmental factors such as safety and health issues. SSVEC designs and constructs its facilities in compliance with the National Electric Code, the National Electric Safety Code, and other industry standards. Design considerations include protective equipment on the lines and appropriate grounding techniques on poles which greatly reduce possibilities for fire hazards on the sub-transmission route.

The study of Electromagnetic Fields (EMF) began in the 1970's and continues today. SSVEC encourages you to visit these informative websites to learn more about this issue:

World Heath Organization - www.who.int

Electric Power Research Institute - www.epri.com
National Institute of Environmental Health Services - www.niehs.nih.gov

IMPACT ON PROPERTY:

The environmental impact to property by construction of a power line will be minimized by: utilizing mono-pole structures that require minimal ground disturbance for installation; locating structures in positions that reduce interference with existing views from homes; locating power lines along property lines to minimize impact on property use; using materials such as concrete, steel, or fiberglass with higher strength and longer life spans to reduce bending and warping, as well as property disturbance due to maintenance 'trips' along the right of way.

POSSIBLE USES OF THE BUCHANAN SITE

Several members asked about SSVEC's intentions for the Buchannan site given that a new substation site will be used. SSVEC intends to maintain ownership of the Buchannan site. SSVEC would entertain proposals from the community for use of this facility.

COST TO MEMBERS:

The Sonoita Reliability Project is currently funded through SSVEC's System Improvement loan through the Cooperative Finance Corporation. The SRP project is funded at $7.9 million; this loan will be repaid over a period of time through rates collected from all SSVEC members throughout the entire service area. Therefore SSVEC has a responsibility to evaluate project needs, alternatives, and design based on sound engineering and economics acceptable to all the cooperative's members.

MYTHS AND RUMORS:

Finally, SSVEC would like to address some of the 'myths' being circulated regarding the Sonoita Reliability Project:

1. The 69kV sub-transmission line and substation is ***'overkill'*** for the small community of Sonoita – ***"SSVEC is planning the line at this time to serve the Rosemont Mine"***.
    a. This statement is untrue. First, the 69kV voltage is standard on SSVEC's electric system for connecting its distribution substations which serve all of it communities – even very small rural areas such as San Simon or Elfrida.
    b. Second the Rosemont Mine is not within SSVEC's service territory, thus is not eligible for service from SSVEC.

2. ***"SSVEC is planning to send power to Mexico via this 69kV sub-transmission line"***.

a. This statement is untrue – SSVEC has no intentions of serving power to Mexico.
b. The 69kV sub-transmission line does not have the capacity for large wholesale transactions.

3. ***"SSVEC previously planned a 'loop' system which is now no longer planned."***
   a. A 69kV 'loop' system has **NEVER** been planned for this project. A 'loop' system would require not only a new 69kV line coming from Huachuca City to the substation, but ALSO a 69kV line coming from Whetstone to the substation – basically creating a 'loop' or circle around the entire Sonoita area.
   b. As stated herein, however, there will be distribution 'loops' between the new feeders out of the Sonoita substation. Furthermore SSVEC does intend to tie the existing V-7 feeder from Huachuca Substation to the new Sonoita Substation for back-up capabilities.

4. ***"SSVEC is refusing to meet with a Community Committee"***
   a. This statement is untrue – however, SSVEC delayed meeting with a Committee earlier in 2008 until representation has been determined – SSVEC is committed to discussing this project with ALL its members and is concerned that some interests may not be fully represented at this time. SSVEC has recently been advised by this Committee that it *"is not empowered to negotiate for the community, only to facilitate discussions between the cooperative and the community"*.
   b. SSVEC held a meeting with the Community Committee on September 12, 2008. Agenda items included several of the issues discussed herein, and were covered in great detail. SSVEC entrusts the Committee will present the cooperative dialog held in this meeting to the Community.

5. ***"This project is being sponsored and PAC'D and rushed through by developers that want to build here without any moral concerns and appreciation for the environmental destruction of this special place…"***
   a. As indicated at the beginning of this letter, this project has been initiated by SSVEC to improve the quality and reliability of service to the Sonoita/Elgin/Patagonia areas. Service which is marginal and deteriorating as consumer usage increases; SSVEC has an obligation to maintain appropriate electric service to its communities.
   b. This project is not ***'promoting growth'***, nor permitting ***'unplanned development'***. The community has a much stronger voice regarding development of the area with the Santa Cruz County Planning and Zoning Department, which regulates zoning density, and permitted uses of lands.

6. ***"The proposed line would run right along the edge of the Audubon Research Ranch. Damage from work already begun has negative impacted at least 40 long-term research projects, and one project has already been cancelled."***
   a. First, SSVEC has not been notified by the Audubon Appleton-Whittell Research Ranch that 40 ***projects*** have been affected; the Audubon has indicated that 40 ***years*** of data accumulation on one particular type of research, namely cross-fence comparisons, may be affected.
   b. However, as mentioned herein, the easement area is shared with Qwest Communications who in 1991 significantly cleared and disturbed the easement with the installation of an underground fiber-optic line, and continues with maintenance travel disturbance along the easement. SSVEC is unclear as to how this project affected the Research Ranch's 40 years of data accumulation, but the effect would likely be greater than SSVEC's installation of an overhead power line.

7. ***"The Sulphur Springs Valley Electric Cooperative Board has indicated a willingness to reopen talks with the Babocomari Ranch with the goal of identifying new, far more acceptable power line routes than they have thus far proposed."***
   a. The SSVEC Board of Directors has not issued any such statement to its staff, or to the community. Furthermore, several members have approached SSVEC's Board of Directors requesting an immediate stop-work order on the SRP; nonetheless Staff has been instructed to continue design functions and to continue evaluation and response to community input.

COMMUNITY:

There has been consternation from the community because of SSVEC's ***'unwillingness'*** to discuss the litigation, or future plans, prior to court judgment or settlement. This ***'gag order'*** was recommended by SSVEC's legal council as prudent to maintain respectful negotiations with a member of the cooperative <u>and</u> not contribute to speculation among the community.

Upon settlement with the Ranch on June 30th, SSVEC moved quickly forward with a direct mailing on July 7th to all Sonoita/Elgin/Canelo/Patagonia members advising of the SRP status, a full community presentation on July 22nd, a follow-up letter to the meeting for all members on August 8th, a neighborhood discussion on August 13th, and numerous telephone/email conversations regarding plans for the Sonoita Reliability Project. SSVEC's Board of Directors have attended the community meetings, heard three presentations from members, have been presented several letters and have been supportive of staff by allowing time to gather the information required to respond to all members' concerns. As evident from this document, SSVEC has been forthcoming with information regarding options for improved service, community concerns regarding the substation location, and visual impact of the 69kV sub-transmission line. SSVEC is by no means ***'stone-walling'*** discussions regarding this project as suggested by some community members.

SSVEC realizes this letter is significant in length, however it is only a brief representation of the hundreds of hours of research and review SSVEC has performed as its due diligence to the community, and we have tried to be clear and concise on issues that involve complex and technical details. We certainly hope the information contained within clarifies many of the questions surrounding the SRP, SSVEC's intentions to provide quality, reliable service to the Sonoita/Elgin/Patagonia areas, and especially SSVEC's commitment to its members and their concerns. We appreciate your continued support with the Sonoita Reliability Project.

Deborah White,
SR/WA Right of Way Services Manager

Ron Orozco,
Engineering Division Manager

cc: SSVEC Board of Directors
Creden W. Huber, Chief Executive Officer
Various Government Officials

Sonoita Reliability Project

Community Information Response

September 22, 2008

Sulphur Springs Valley Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

SSVEC Sonoita Reliability Team Members:

Creden Huber –Chief Executive Officer

Jack Blair – Chief Member Services Officer

Anselmo Torres - Chief Operations and Engineering Officer

Ron Orozco, PE – Engineering Manager

Deborah White, SR/WA – Right of Way Services Manager

Ricardo Garcia – Construction Manager

Vic Plumb, Ms. E.E. Substation Engineer

Kurt Towler - Geographic Information Systems Coordinator

Wayne Crane – Public Relations Manager

Megan Resor – Right of Way Agent

Purpose of Community Meeting

- Introduce the Sonoita Reliability Project
- Provide Relevant Background and Project Purpose
- Review the need to improve the adequacy and reliability of electric supply to the Elgin/Sonoita/ Canelo/Patagonia communities
- Present Solutions for meeting area reliability needs
- Review project criteria, plans and maps
- Address community concerns
- Questions & Answers

1980: Identification of service reliability concerns

1982: Acquisition of substation property and 69kV sub-transmission corridor.

1991: SSVEC proposes evaluation of substation site and 69kV sub-transmission route for 1992-1993 construction

1994: Project deferred due to availability of new technological improvements

1996: Huachuca Substation upgrade completed; addition of improved voltage regulation equipment

2005: System planning study identifies priority need for upgrade of service reliability

2006: Sub-Transmission easement on San Ignacio del Babocomari Land Grant disputed

2007: Sonoita Area Capacity Study evaluates service reliability solution – Project funded at $7.9 million for 2008-2010

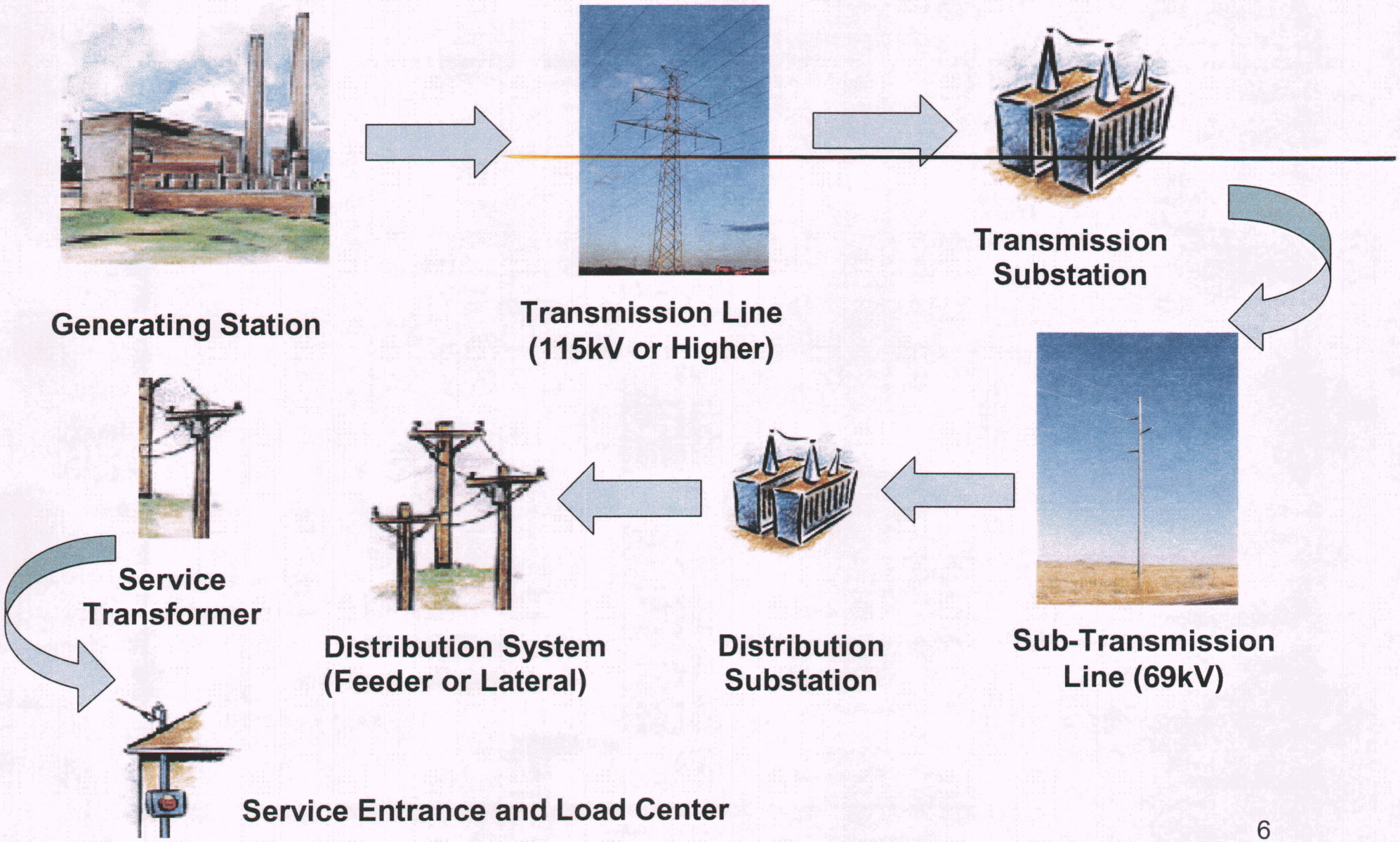
JUNE 30, 2008: Sub-Transmission easement dispute settled

Why is Project Needed?

Ron Orozco, P.E.

Engineering Manager

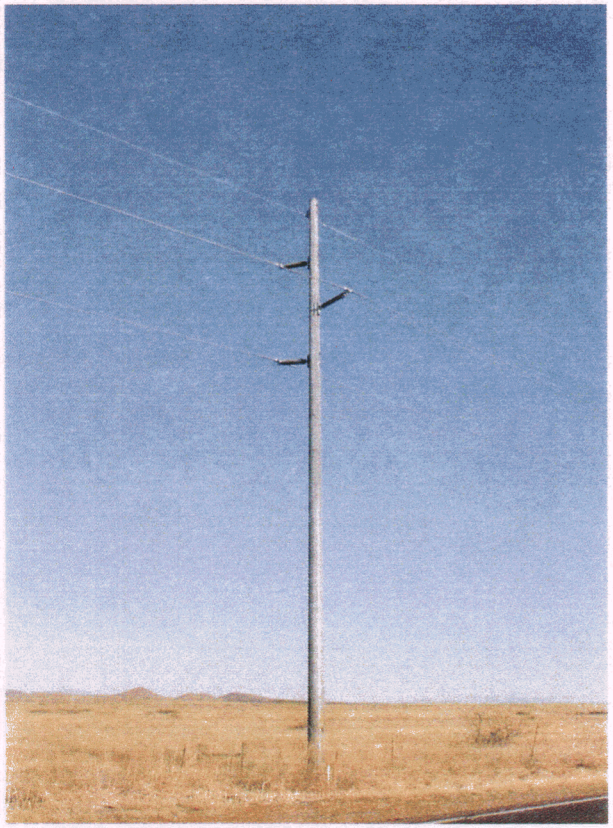
Key Electrical Terms



Key Electrical Terms (Cont'd)
Overhead Structures

Lattice Structure

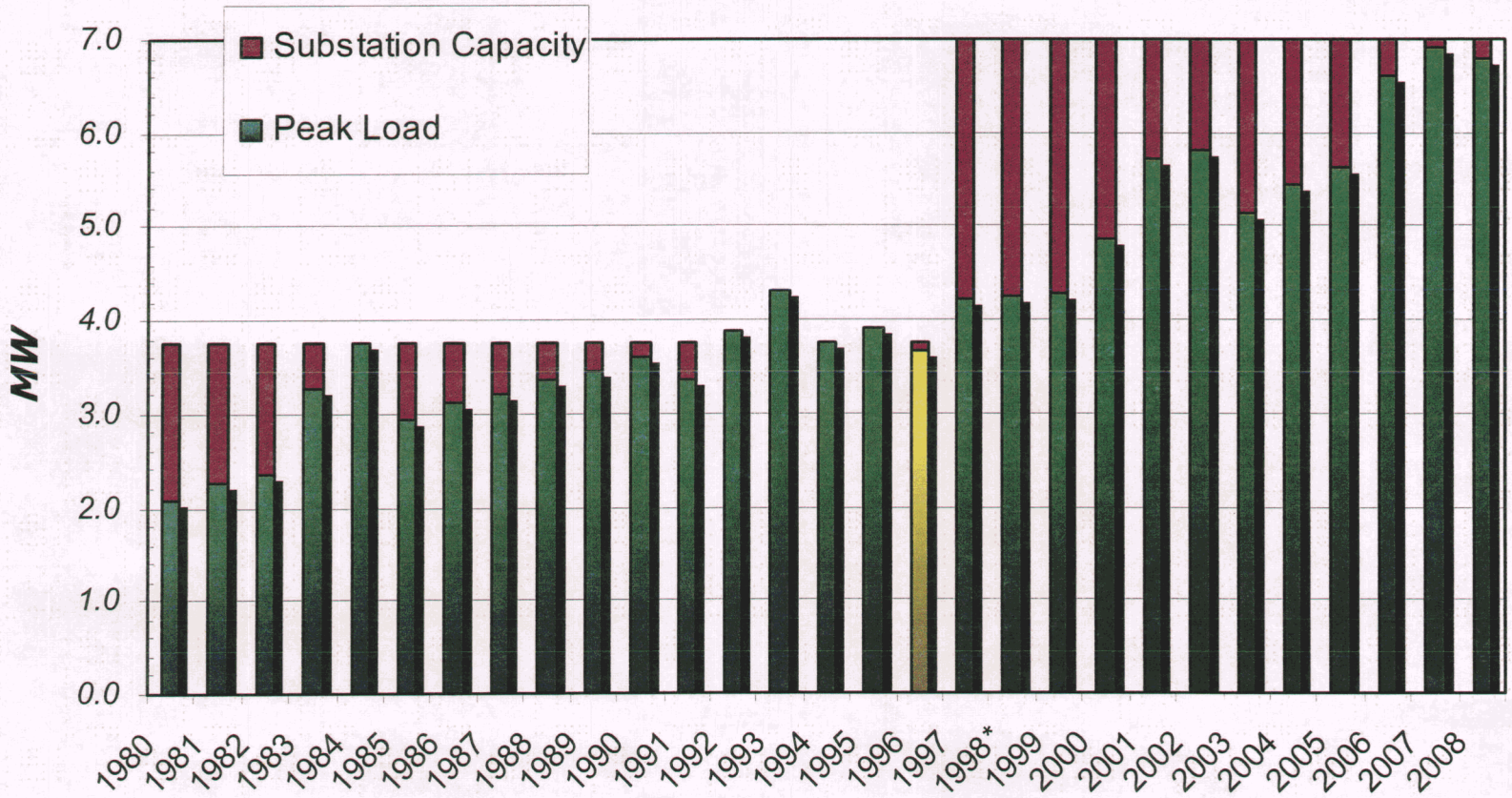
Monopole Structure (Narrow Profile)



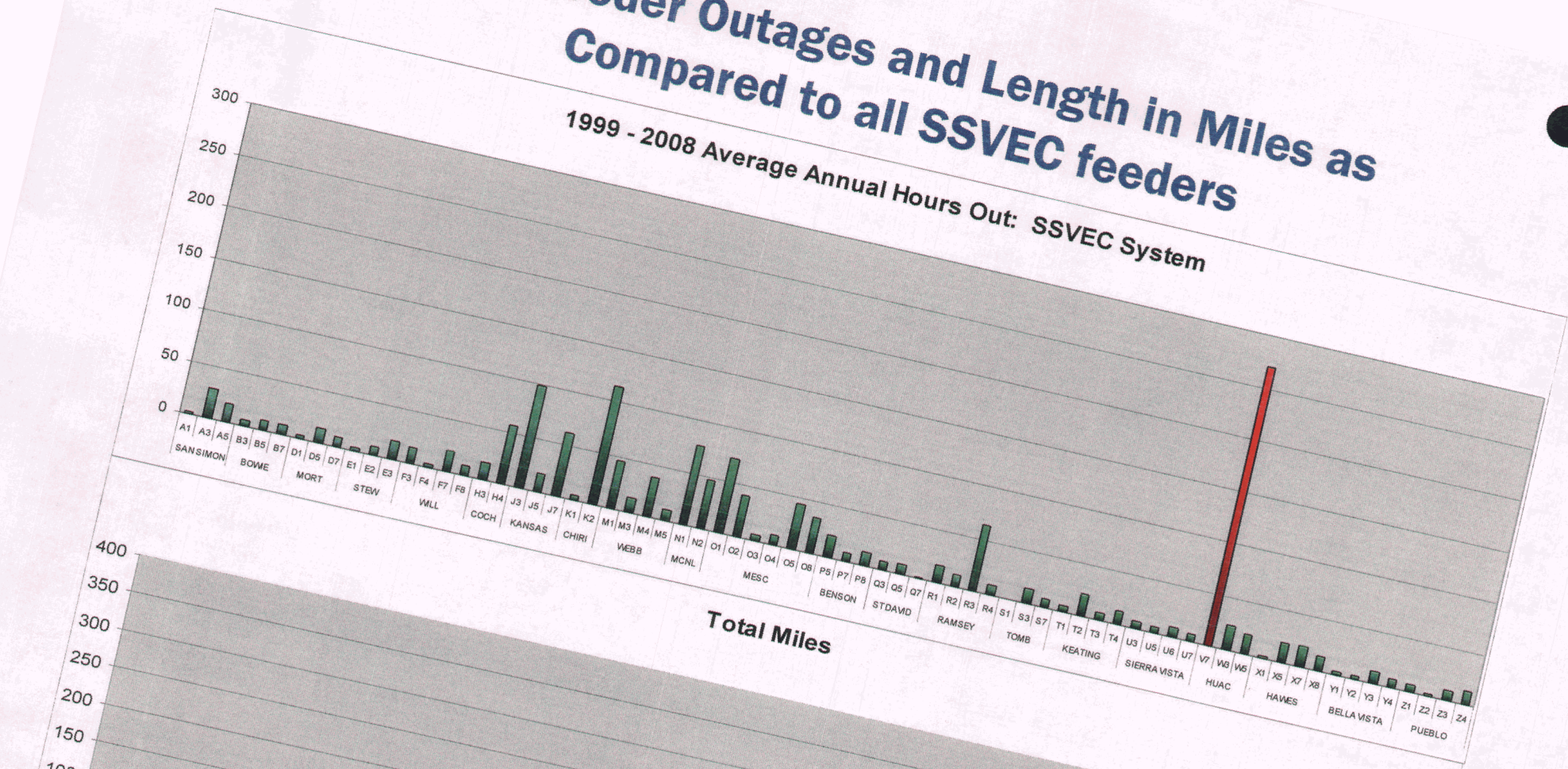
Capacity and Reliability

Increasing Load vs. Capacity

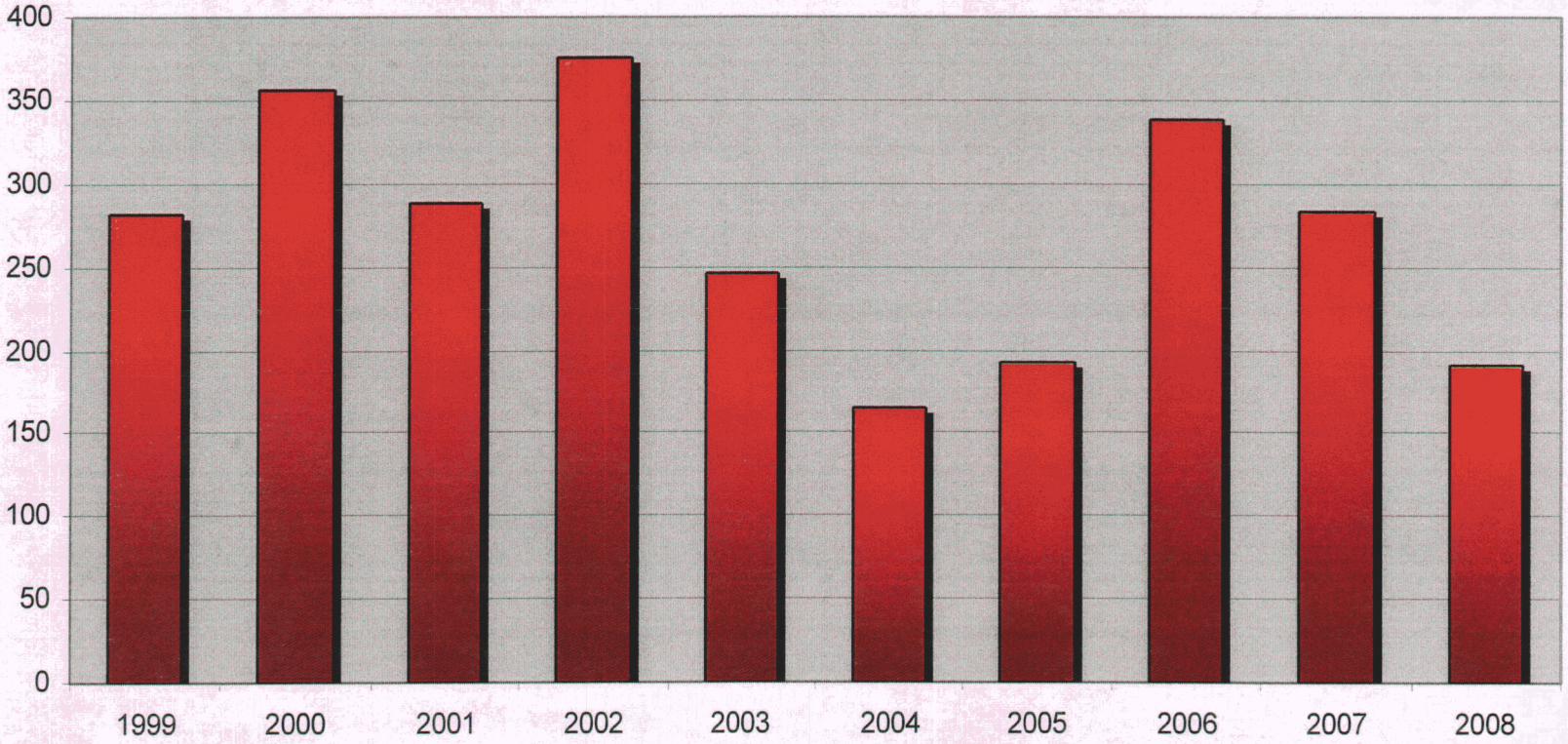
Huachuca Substation Reaching Capacity

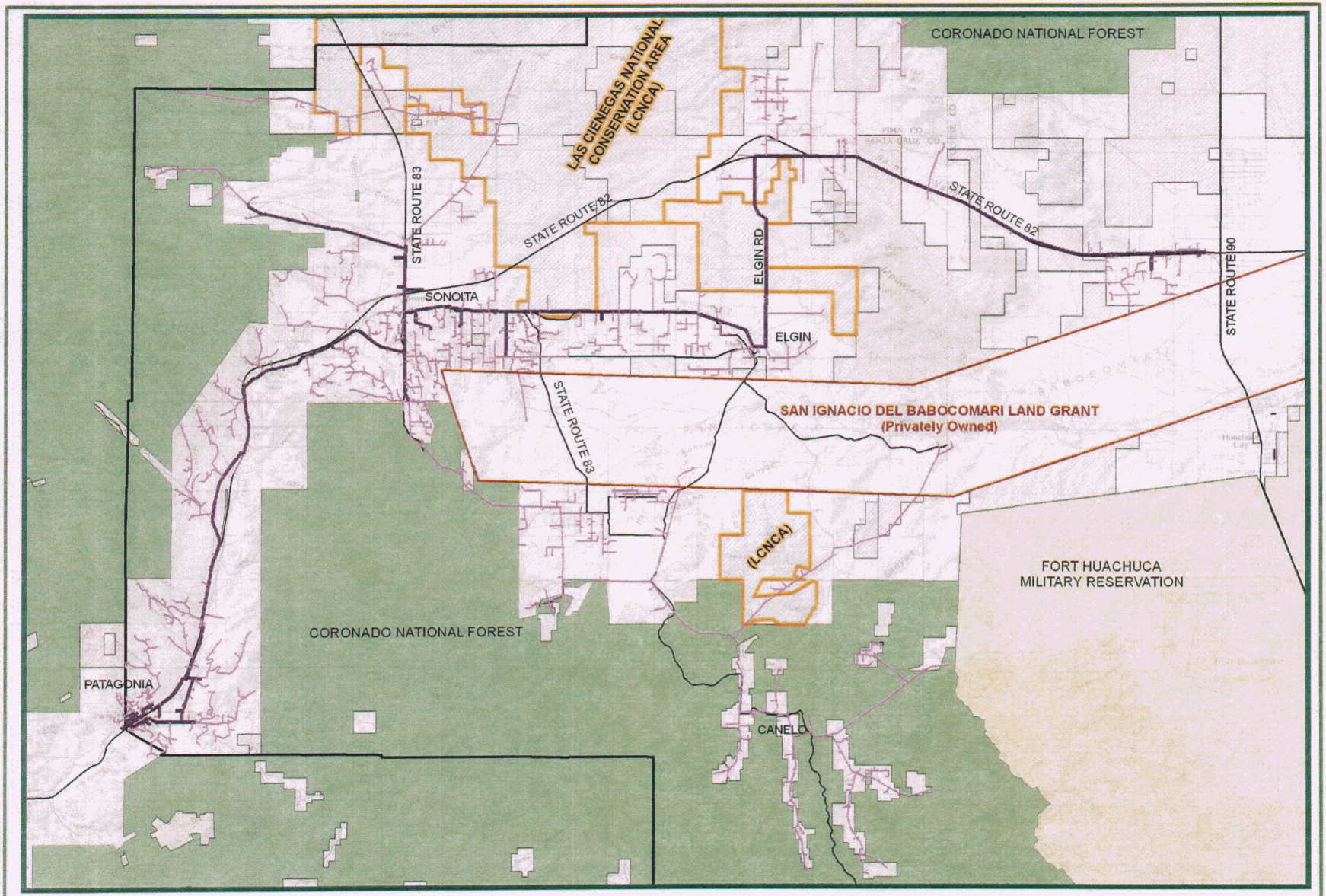


V-7 Feeder Outages and Length in Miles as Compared to all SSVEC feeders



V-7 Feeder Outages: 10-year History





N
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Existing V7 Feeder

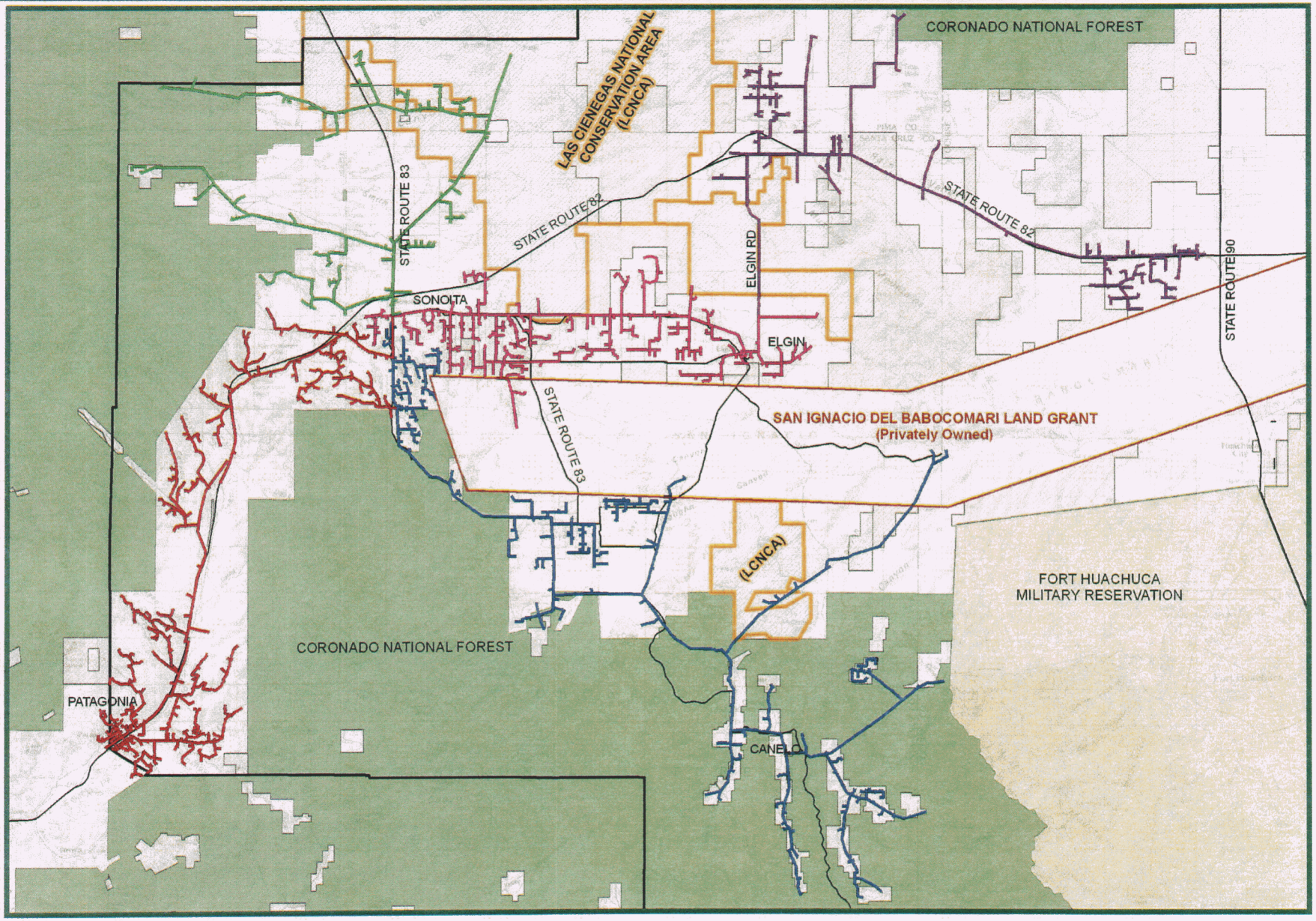
Buchanan Substation
Sonoita Substation
SIDB Boundary
LCNCA Boundary
SSVEC ServiceArea

BLM
Forest
Local or State Parks
Military
Natl. Parks

Other
Private
State Trust
Wildlife

SONOITA RELIABILITY PROJECT

Sulphur Springs Valley Electric Cooperative, Inc.
Right of Way Services Division



SONOITA RELIABILITY PROJECT

Sulphur Springs Valley Electric Cooperative, Inc.
Right of Way Services Division

Substation Site Selection

Deborah White, SR/WA

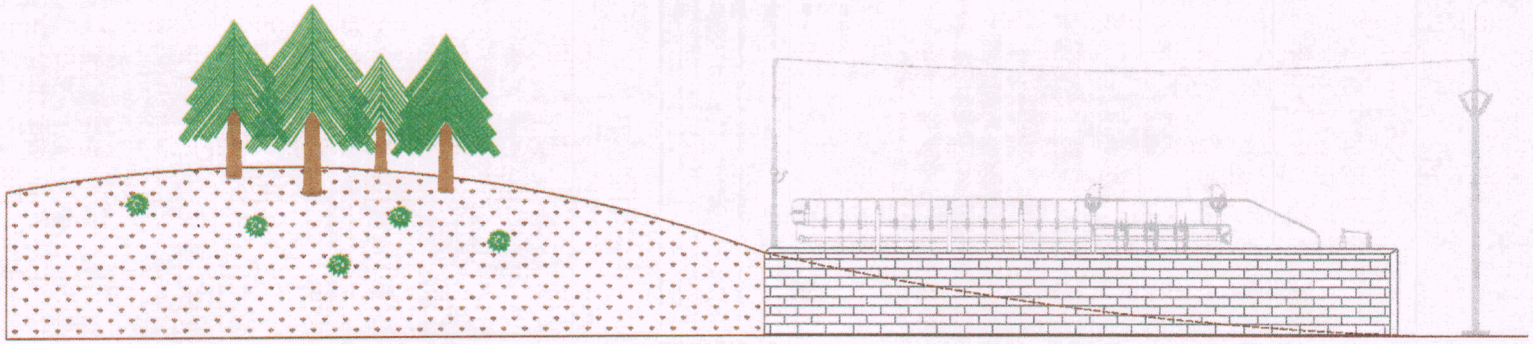
CRITERIA for SUBSTATION PROPERTY

- Central to Load Area
- Proximate to Main Feeder Lines
- Current and Proposed Land Use
- Parcel Size
- Accessibility
- Topography

Existing Substation Property

New Substation Property

NEW SUBSTATION SCREENING

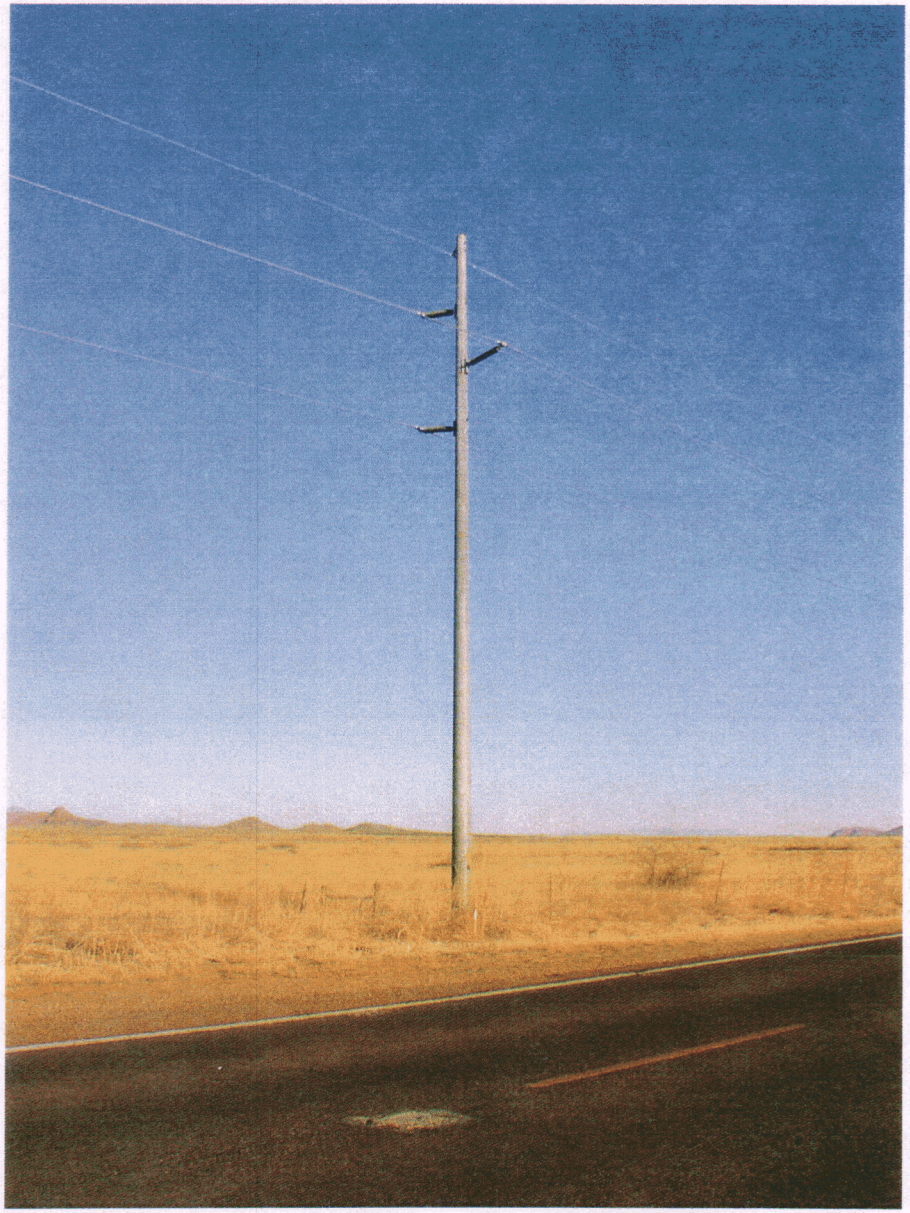


Sub-Transmission Line Design

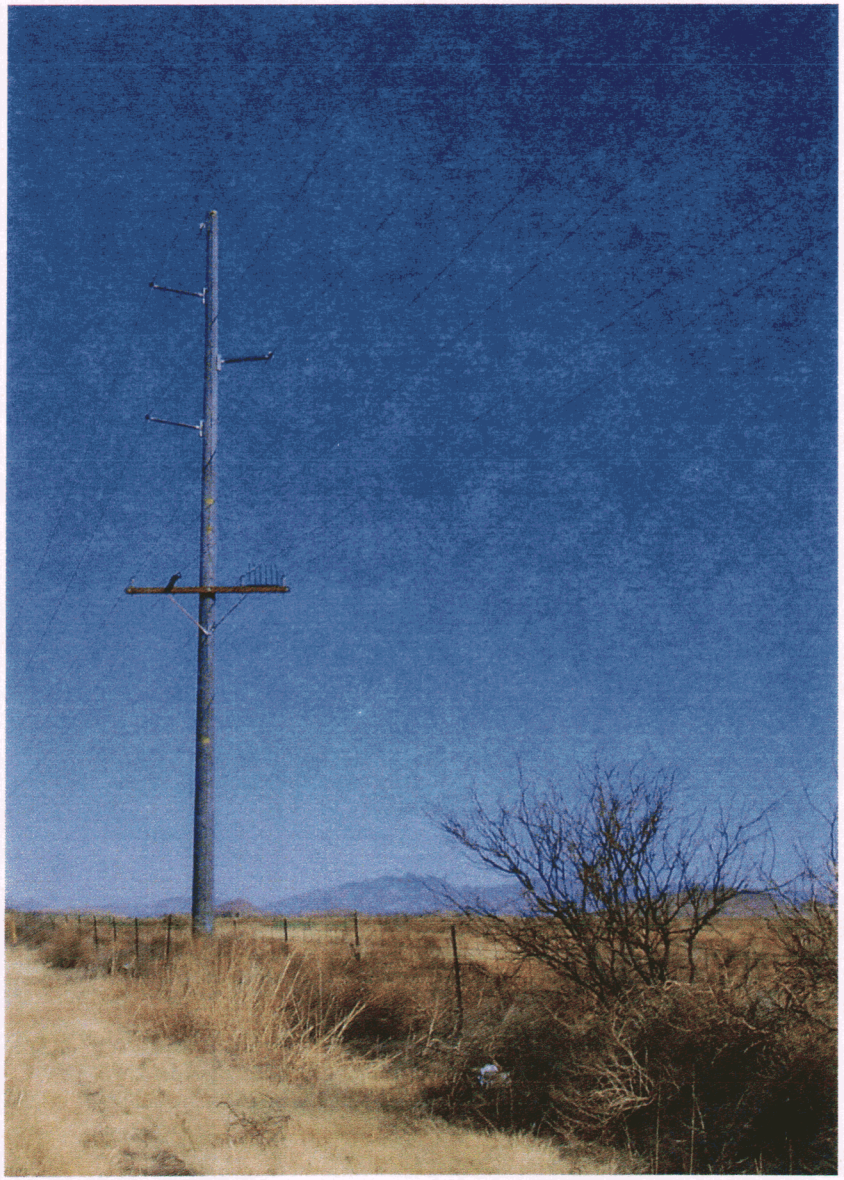
VISUAL IMPACT

- VISUAL IMPACT OF THIS 69kV SUB-TRANSMISSION LINE IS OF CONCERN TO THE COMMUNITY
- SSVEC IS SENSITIVE TO THIS ISSUE WITH DESIGN PLANNING AND WILL USE COMPONENTS WITH IMPROVED AESTHETIC APPEARANCE.

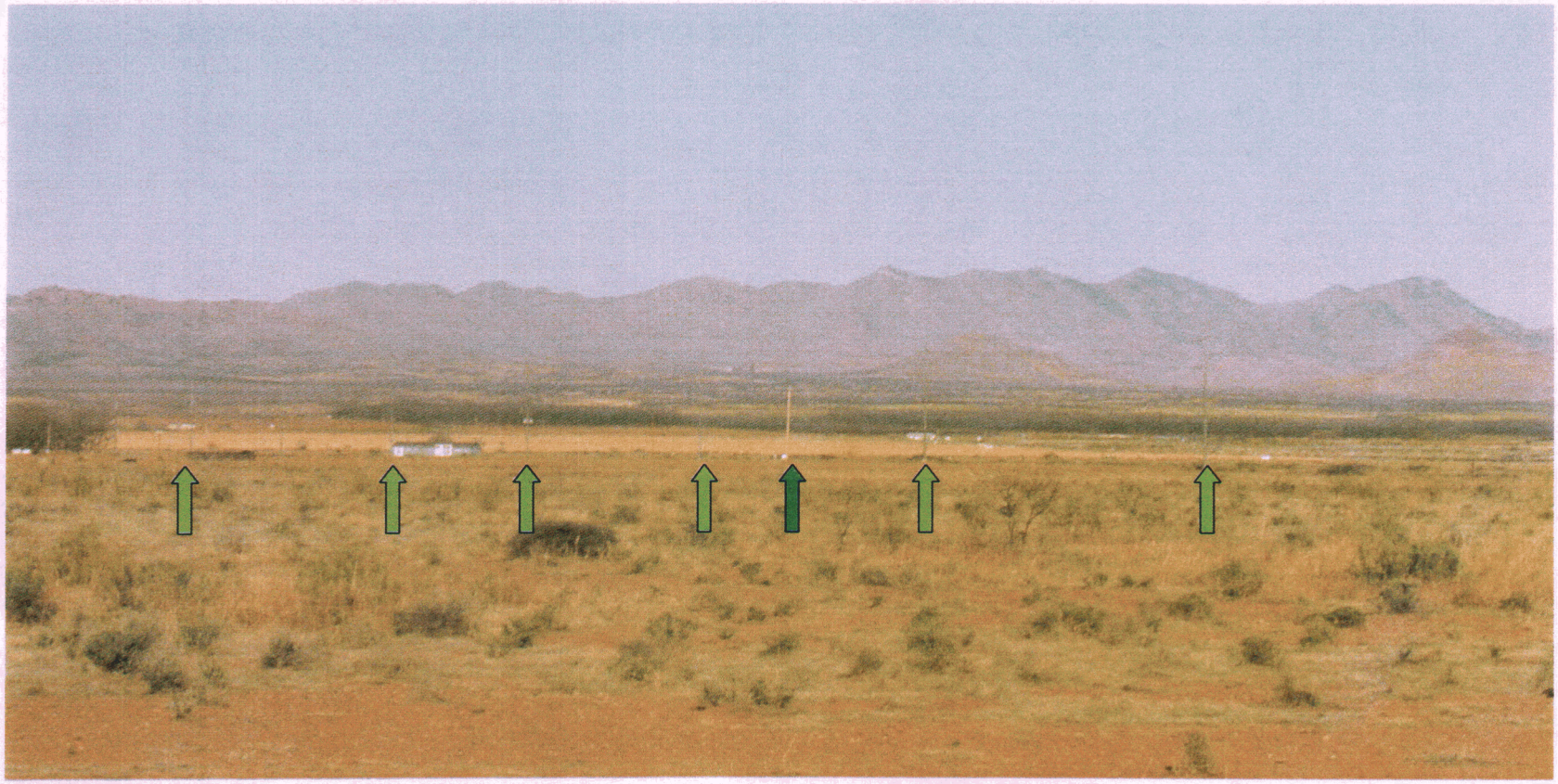
Narrow–Profile Sub Transmission Pole



Narrow-Profile Sub-Transmission Pole with Flat Distribution Crossarm

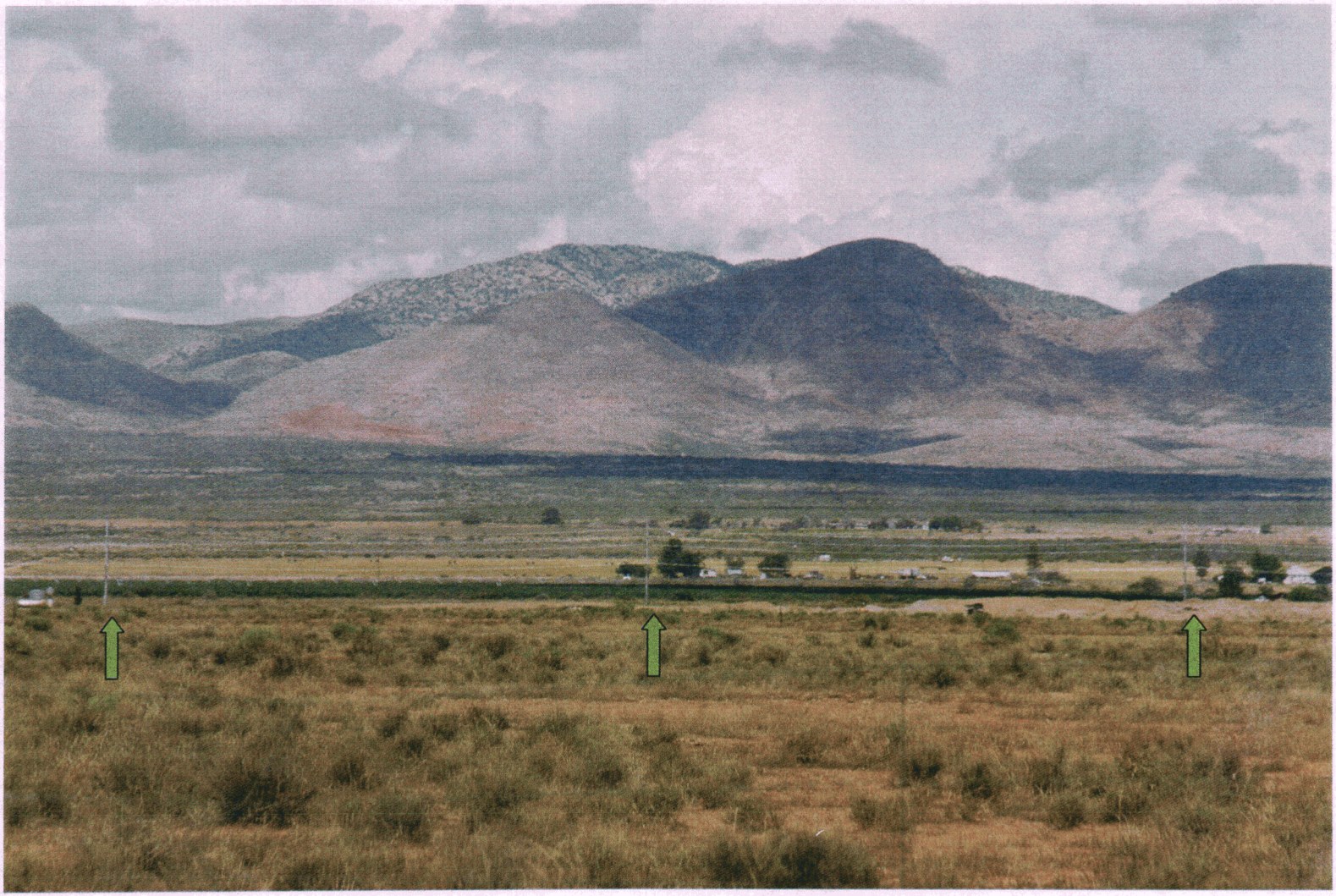


Pole Color Test: Tan vs. Gray

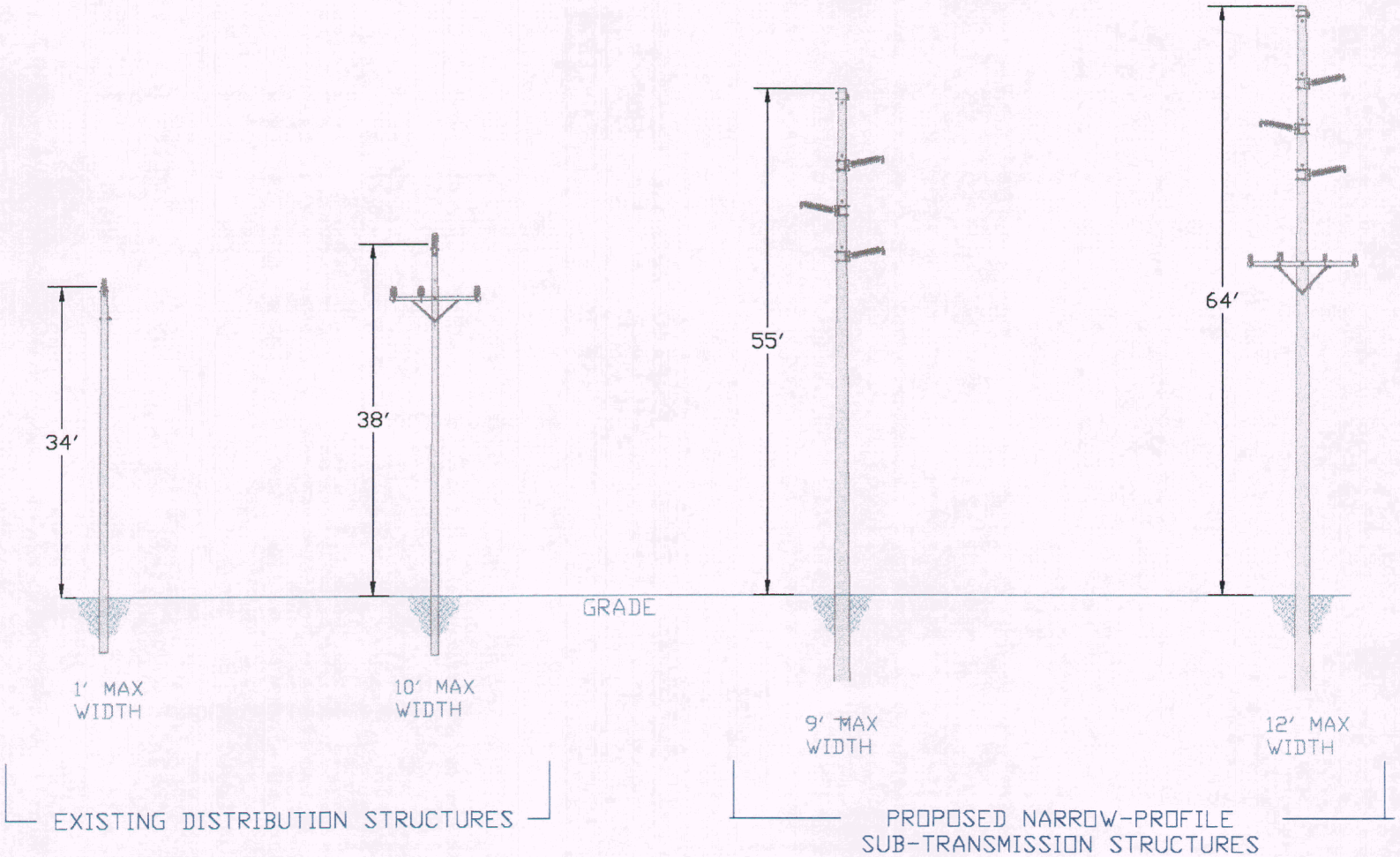


Pole Color Test: Rust vs. Gray

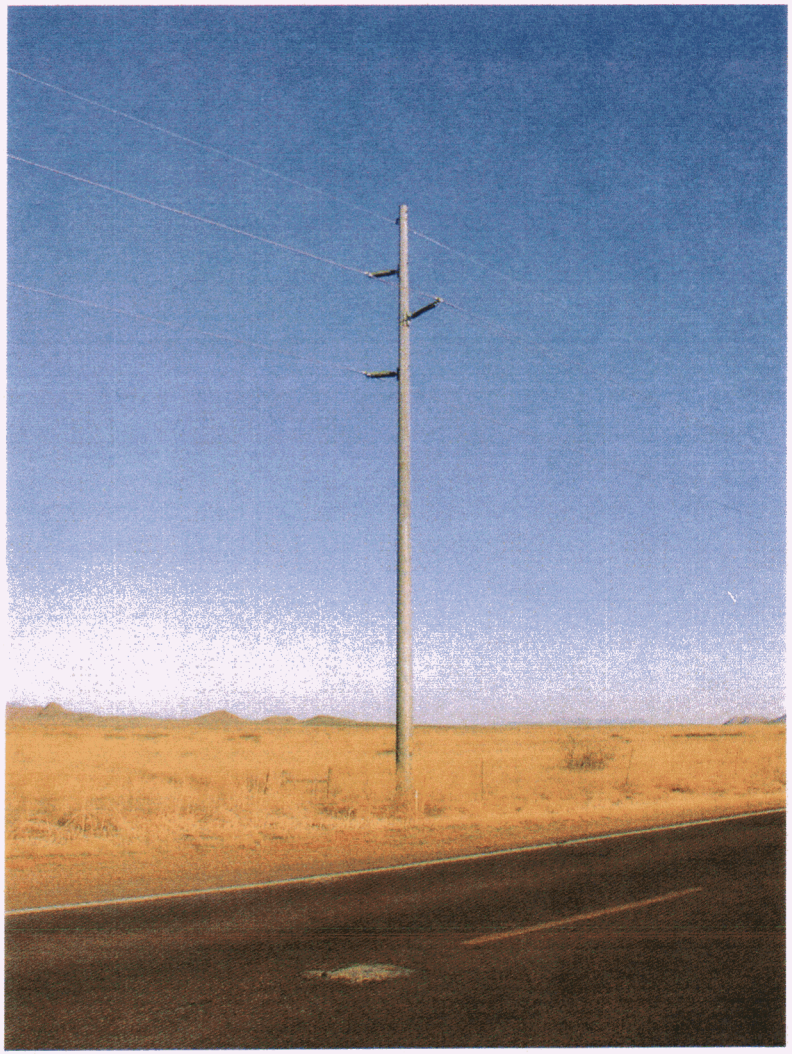
Poles with Viewshed Background

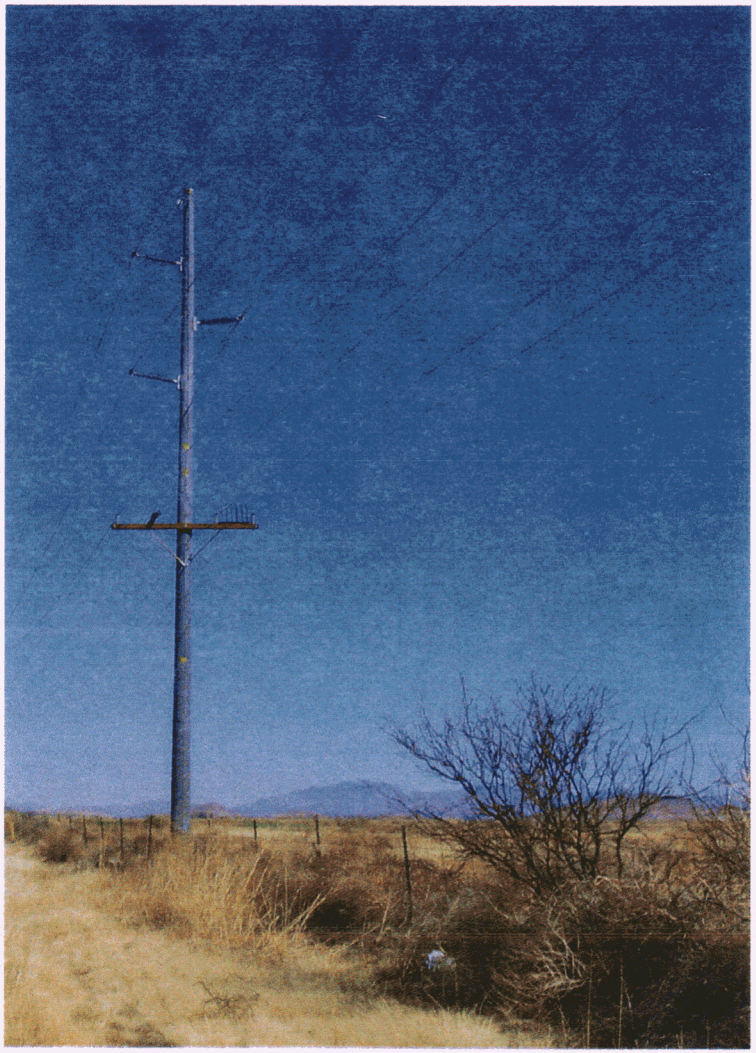


Pole Height Comparisons



Selected Pole Configuration





VISUAL IMPACT

Some visual impact will result from installation of electrical facilities –

THIS IMPACT CAN BE REDUCED BY PROPER CHOICE OF CONSTRUCTION TYPE, QUALITY OF CONSTRUCTION, LINE DESIGN AND EQUIPMENT CONFIGURATIONS AND ROUTE SELECTION.

Sub-Transmission

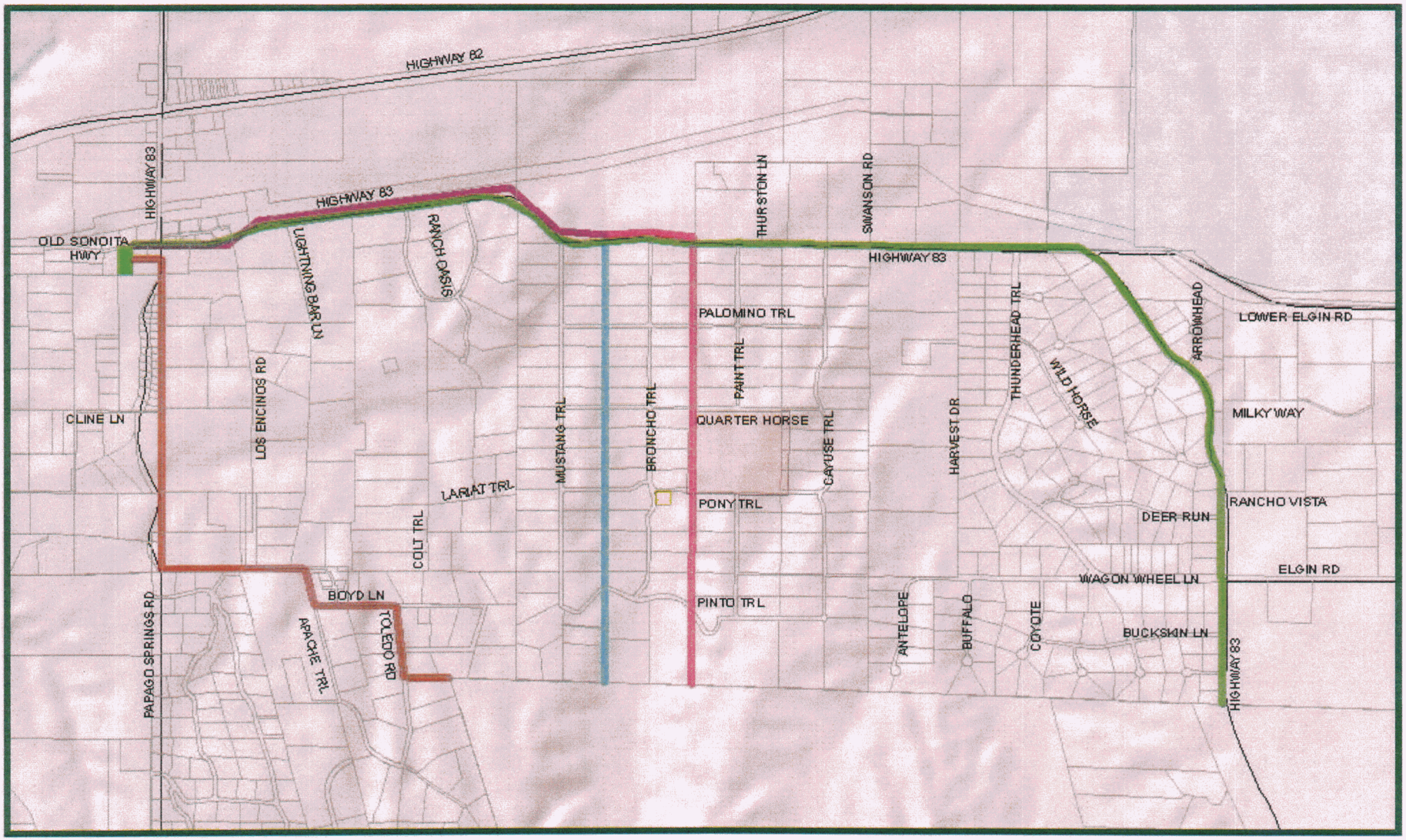
Line Route

Right of Way Criteria for Sub-Transmission Line Routing

- Existing SSVEC Easements
- Designated Utility Easements
- Existing Roads / Highways
- Natural Landscape Features
- Existing Power Line Corridors
- Current and Proposed Land Use
- Property Orientation
- Minimize Angles

Right of Way Criteria for Sub-Transmission Line Routing

- **Existing SSVEC Easements** – Private/Exclusive and specific rights to our power lines
- **Designated Utility Easements** – Created through land development processes for use by All Utilities
- **Existing Roads / Highways** - Impact of roadway is already established
- **Natural Landscape Features** – Used to reduce visual impact of poles and power lines
- **Existing Power Line Corridors** – Impact of line is already established
- **Current and Proposed Land Use** – All adjoining land to SIDB is residential on this project
- **Property Orientation** – Adjacent to property lines to reduce impact on property
- **Minimize Angles in Pole Line** – Higher construction cost and increased number of poles



N
W E
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1 inch equals 2,000 feet

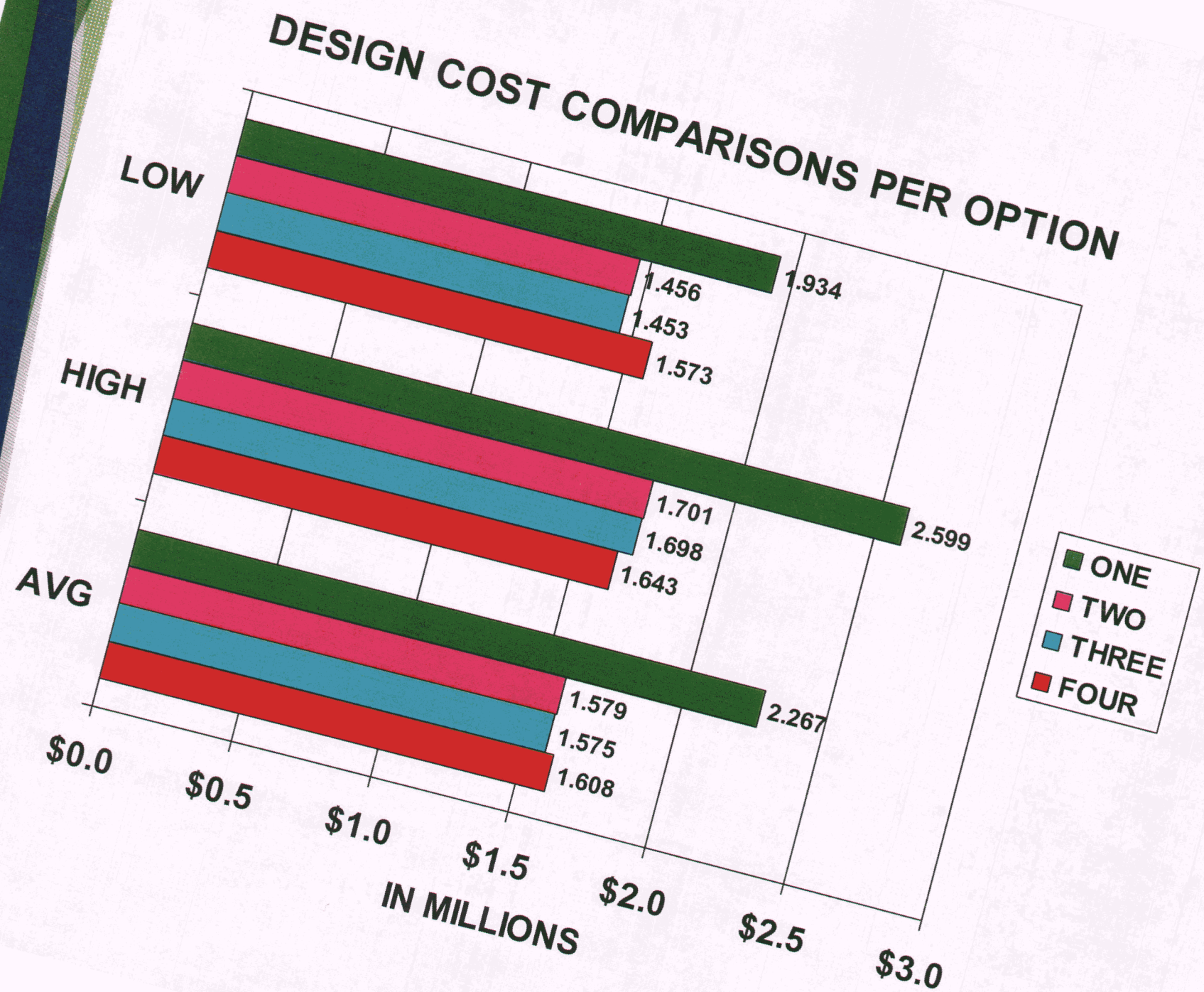
Option 1
Option 2
Option 3
Option 4
Buchanan Substation
Sonoita Substation

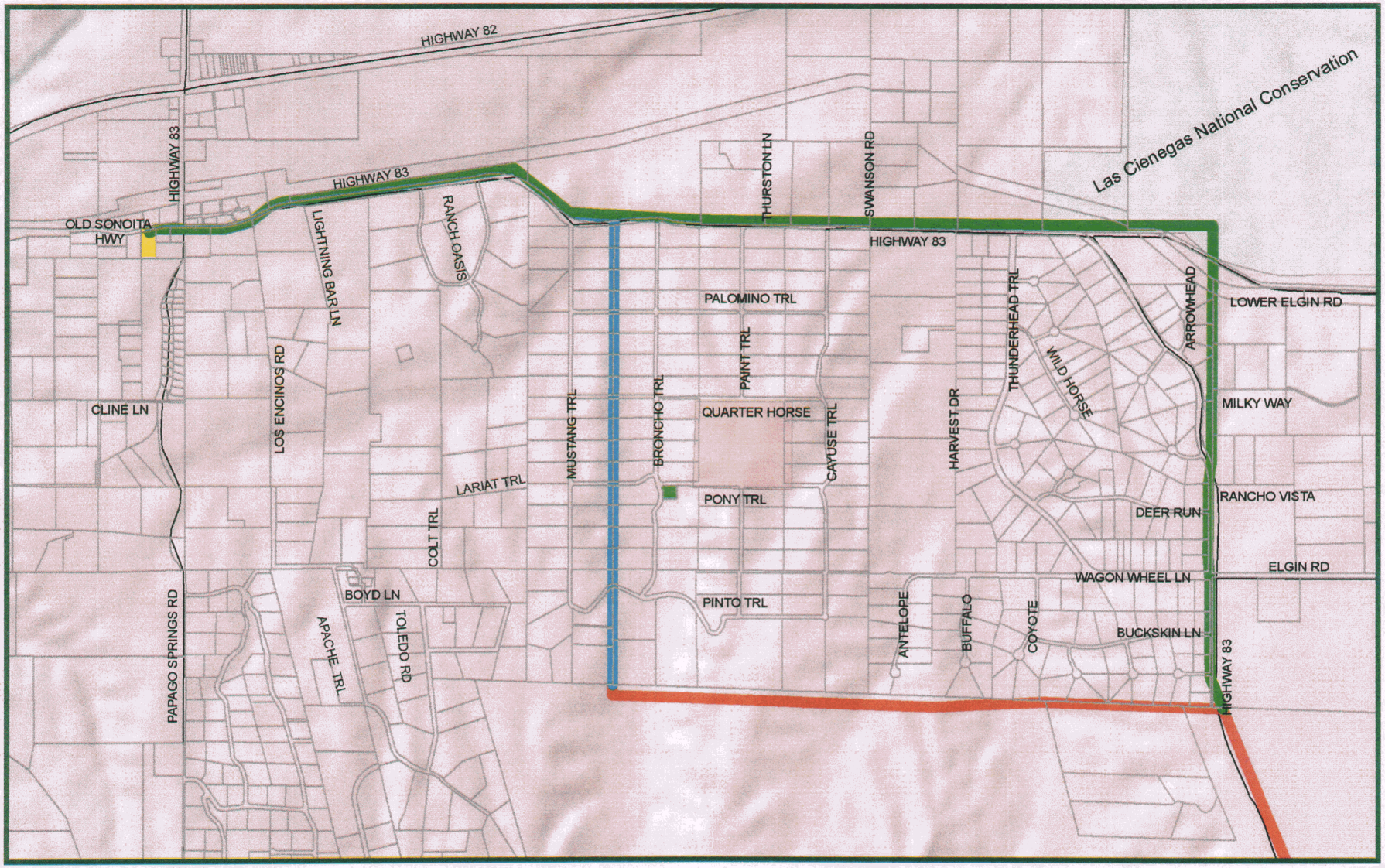
LandOwnership
BLM
Forest
Local or State Parks
Military
Natl. Parks
Other
Private
State Trust
Wildlife

69kV Sub-Transmission Route Options
(from San Igacio del Babocomari Land Grant)

SONOITA RELIABILITY PROJECT

Sulphur Springs Valley Electric Cooperative, Inc.
Right of Way Services Division


DESIGN COST COMPARISONS PER OPTION
LOW
HIGH
AVG
1.934
1.456
1.453
1.573
2.599
1.701
1.698
1.643
2.267
1.579
1.575
1.608
$0.0
$0.5
$1.0
$1.5
$2.0
$2.5
$3.0
IN MILLIONS
ONE
TWO
THREE
FOUR



N
W E
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1 inch equals 2,000 feet

Option 1A
Option 3
SIDB Easement
Buchanan Substation
Sonoita Substation

LandOwnership
BLM
Forest
Local or State Parks
Military
Natl. Parks
Other
Private
State Trust
Wildlife

Option Considerations Route 1A and Route 3

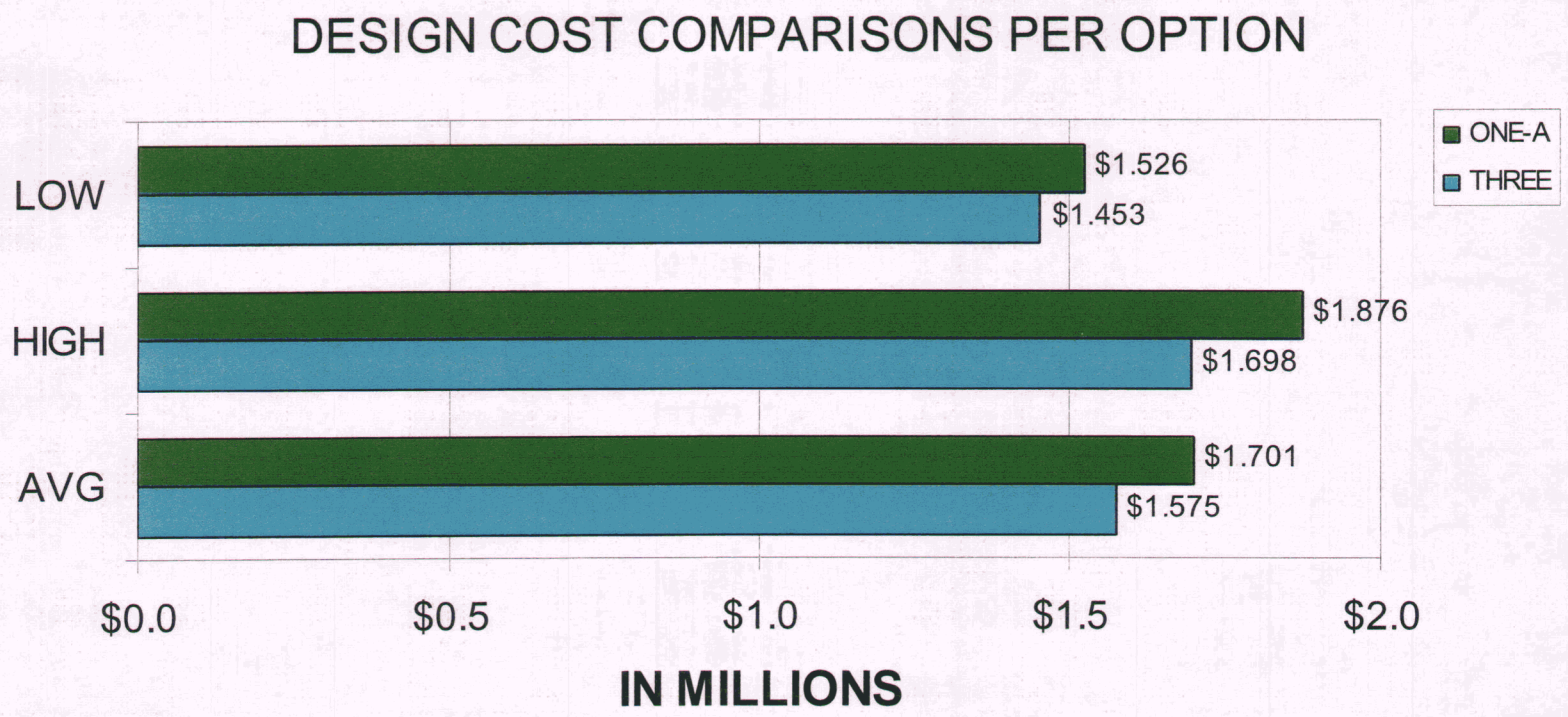
69kV Sub-Transmission Route Options

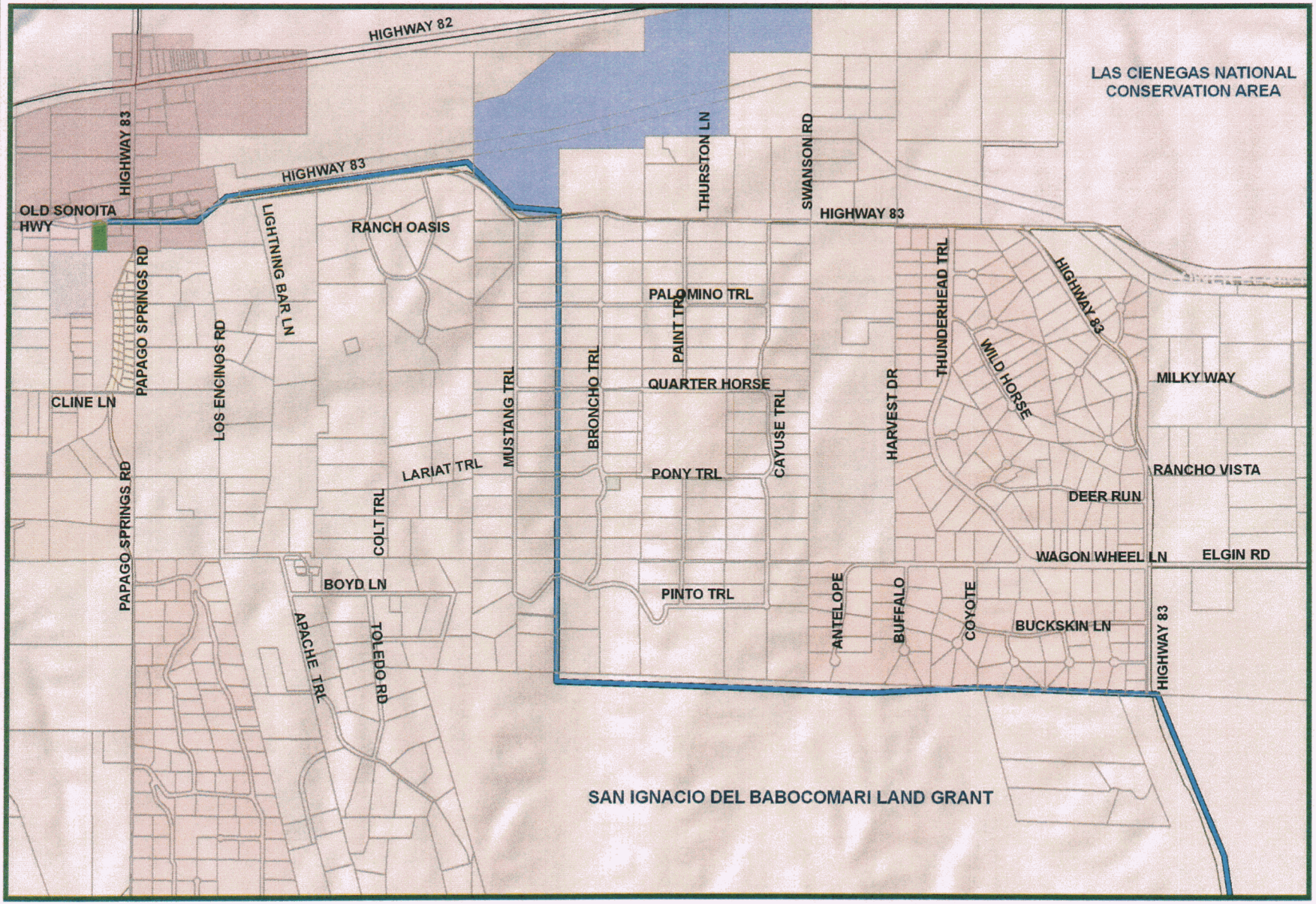
(from San Ignacio del Babocomari Land Grant)

SONOITA RELIABILITY PROJECT

Sulphur Springs Valley Electric Cooperative, Inc.

Right of Way Services Division


DESIGN COST COMPARISONS PER OPTION
ONE-A
THREE
LOW
HIGH
AVG
$1.526
$1.453
$1.876
$1.698
$1.701
$1.575
$0.0
$0.5
$1.0
$1.5
$2.0
IN MILLIONS



69kV Sub-Transmission Final Route

(from San Igacio del Babocomari Land Grant)

SONOITA RELIABILITY PROJECT

Sulphur Springs Valley Electric Cooperative, Inc.

Community Information

SSVEC has been forthright with the community regarding plans for the Sonoita Reliability Project. SSVEC information has been disseminated to the entire service area in order to provide accurate representation of the project to our members.

- March 4, 2008: Meeting with Community group to discuss Project concerns
- March 4, 2008: Letter to community regarding reliability concerns in area
- July 7, 2008: Letter inviting community to attend Sonoita Reliability Project Presentation
- July 22, 2008: Community Presentation in Elgin
- August 6, 2008: Letter inviting Sonoita neighborhood to discuss route options
- August 8, 2008: Letter to community providing synopsis of July 22nd Presentation.
- August 13, 2008: Neighborhood Meeting for Sonoita residents
- September 12, 2008: Meeting with "Community Committee" to "facilitate discussions between the cooperative and the community"
- September 22, 2008: Letter to community providing detailed information regarding the Sonoita Reliability Project need, history, options, alternatives, myths & rumors.
- December 1, 2008: Letter to community regarding a final decision for routing of the 69kV sub-transmission line
- January 17, 2009: Sonoita Hills Neighborhood Meeting to offer underground conversion of existing distribution lines in order to reduce height and number of 69kV poles on route through neighborhood.

Numerous telephone conversations, email, personal meetings, and small group meetings during this period.

Myths & Rumors

Several 'myths' being circulated about the Sonoita Reliability Project:

- The 69kV sub-transmission line and substation is '*overkill*' for the small community of Sonoita:
  - The 69kV voltage is SSVEC's business model and is the standard system for connecting its electric distribution substations which serve all of its communities – even very small rural areas such as San Simon or Elfrida.
- SSVEC previously planned a '*loop*' system which is now no longer planned:
  - A 69kV 'loop' system has NEVER been planned for this project. A 'loop' system would require TWO new transmission lines, basically creating a circle around the entire Sonoita area
- SSVEC is refusing to meet with a Community Committee:
  - SSVEC met with a Community Committee on September 12, 2008. The meeting was to discuss the issues in-depth for the Committee to gain a thorough understanding of the project, so they in turn could redistribute the information to the Community. This was not a negotiation meeting or a directive by SSVEC for any further action. Unfortunately, the Committee commenced with a call for a vote among a small segment of the community, which created discord among other community members and outcry against SSVEC as the 'director' of the vote.

Myths & Rumors

- The proposed line would run right along the edge of the Audubon Research Ranch. Damage from work already begun has negatively impacted at least 40 long-term projects, and one project has already been cancelled:

  - First, SSVEC has not been notified by the Audubon Appleton-Whittell Research Ranch that 40 *projects* have been affected; the Audubon has indicated that 40 *years* of data accumulation on one particular type of research, namely cross-fence comparisons, may be affected.

  - However the easement area is shared with Qwest Communications, who in 1991 significantly cleared and disturbed the easement with the installation of an underground fiber-optic cable, and continues with maintenance travel disturbance along the easement.

- The new power line will create significant environmental impact and severe visual impact to virgin grasslands.

  - As a responsible member of community, SSVEC has performed environmental studies of the new power line route along the San Ignacio del Babocomari easement; these studies have concluded that no sensitive, threatened or endangered species or habitat exist in the project area.

  - SSVEC has taken great care with design considerations to avoid disturbance to irreplaceable native vegetation such as oak forests and riparian areas, and as part of the project, disturbance and/or clearing of the right-of-way will be re-seeded with native grasses upon completion of construction. This is intended to retain the natural grasslands character of the easement, and reduce the invasion of noxious weed species.

Myths & Rumors

- A Constructive Point Paper – Assumptions for Alternatives
  - This particular Paper created by *Local concerned citizens, ratepayers, and customers* is being circulated as a resolution to Important Electrical Reliability Issues. However, the Paper is technically unsound regarding SSVEC's capabilities, especially regarding Assumed and Backup Alternatives. Furthermore, the Alternatives suggested require substantial additional costs to be incurred, not only by SSVEC and its members, but by TEP or SWTC.
  - SSVEC has consistently provided information regarding its investigation and conclusions of these suggested alternatives in community meetings and documentation.

- The Constructive Point Paper and other letters of opposition to the 69kV power line route do not acknowledge that the San Ignacio del Babocomari Land Grant is privately held property; and in 1982 the SIDB landowner made a private decision to grant an easement across their private property specifically for the 69kV power line. This decision has been on public record for over a quarter of a century; it has recently been confirmed and is not a public matter.

What's Next?

- Complete the Substation and 69 kV Sub-Transmission Line Design
- Material Acquisition and Construction scheduling
- Proposed in-service date in early 2010
- Neighborhood input for design refinements

EMF

- Research on EMF began in the 1970's and continues today
- According to researchers, there are no confirmed health risks associated with EMF
- No Federal or Arizona State standards have been established for EMF levels or exposure

National Institute of Environmental Health Services
http://www.niehs.nih.gov/emfrapid

World Health Organization www.who.int

Electric Power Research Institute www.epri.com

EMF: Electromagnetic Fields

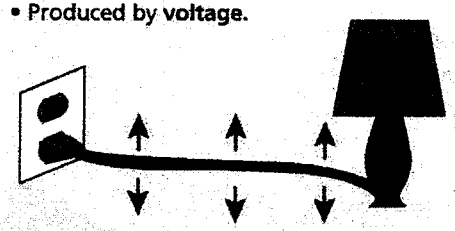
EMF's are produced by <u>ALL</u> devices which use, carry or Produce Electricity

Ex: computers, televisions, refrigerators, microwaves and alarm clocks

A Comparison of Electric and Magnetic Fields

Electric Fields

- Produced by **voltage.**

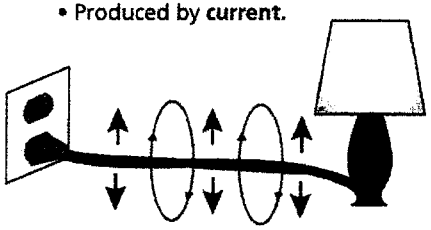


Lamp plugged in but turned off. Voltage produces an electric field.

- Measured in **volts per meter (V/m)** or in **kilovolts per meter (kV/m).**
- **Easily shielded** (weakened) by conducting objects such as trees and buildings.
- Strength decreases rapidly with increasing distance from the source.

Magnetic Fields

- Produced by **current.**

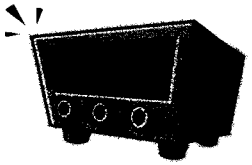


Lamp plugged in and turned on. Current now produces a magnetic field also.

- Measured in **gauss (G)** or **tesla (T).**
- **Not easily shielded** (weakened) by most material.
- Strength decreases rapidly with increasing distance from the source.

An appliance that is plugged in and therefore connected to a source of electricity has an electric field even when the appliance is turned off. To produce a magnetic field, the appliance must be plugged in and turned on so that the current is flowing.

A Comparison of Household Appliances and 69kV Powerline

Microwave **185 mG**	**Alarm Clock**  **8 mG**
Refrigerator **2mG**	**69 kV Power Line** **3mG**

Measurements taken at six inches from appliances. Measurement on power line was taken directly underneath wires.

August 8, 2008

Sulphur Springs Valley Electric Cooperative, Inc.

August 8, 2008

Sulphur Springs Valley Electric Cooperative (SSVEC) provides electric service to you and your neighbors in the Elgin, Sonoita, and Patagonia areas. The purpose of this letter is to update you on the status of the Sonoita Reliability Project and the community meeting that was held on July 22, 2008 to review this project.

We would like to thank those that attended the July 22 meeting. We had a small turnout and wanted to update those that were unable to attend. At the meeting we went over the history of the reliability project beginning in 1982 when we acquired the easement along the San Ignacio del Babocomari Land Grant and purchased the substation site. We discussed types of transmission structures, possible routes and introduced a new substation site.

We have listened to you and have taken action based on what we have heard. Concerns have been expressed about the environment, views, line locations and the substation location. We have heard you and will explain what we have done mitigate your concerns.

First, let me give you a short review of the information presented at the meeting. In 1980 we identified reliability issues with the distribution line that serves your area. In 1982 we purchased an easement and substation site in the Sonoita area with the intention of using the easement and site at the appropriate time in the future. In the early 90's technology and an upgrade of the Huachuca substation deferred the need for this project. In 2005 reliability and capacity issues rose again and in 2007 SSVEC included $7.9 million in our 2008 - 2010 construction plan for a sub-transmission line and substation in Sonoita.

This project is needed because of the capacity of Huachuca substation and the capacity of the distribution line has nearly reached their limits. The load in the area has more then tripled with an increase from about 2 MW's in 1980 to almost 7 MW's in 2008. If the load had remained at 2 MW's we would not be considering this upgrade now. Increasing the size of the Huachuca substation will not solve the problem; the existing distribution line does not have the capacity to deliver the needed power to the area.

Your area is served by over 350 miles of line and is the longest in our system with over twice as many outages as the next highest line. This is an extremely long radial distribution line - meaning there is no connection to another distribution line for back-up during an outage. These factors contribute to reduced service reliability (i.e. more outages and blinks) in the area. The best way to solve both of these problems is to locate a substation in the high load area and create 4 distribution feeders and break up those 350 miles of line.

The location of the existing substation site, which was purchased in the early 80's, was a member concern. We reviewed an alternate site recommended by a few Sonoita members. This proposed site did not locate the substation close to the high load area where it is needed and we did not have the easements to get to and from the site, therefore the proposed site dropped from further consideration. We evaluated a third location in a commercial area. We listened to you and purchased a substation site near the intersection of Highway 83 and the Old Sonoita Highway in an area zoned commercial. This site is close to our existing lines and we can use the topography to help reduce the visibility. We did listen and move the substation from a residential neighborhood to a commercial area. The announcement of the new substation location was supported by the members attending the meeting.

The next part of the presentation reviewed the sub-transmission line route. Members have expressed concern over what the line will look like. We will use mono pole (single pole) structures. We ***will not*** be using lattice towers, like the ones you see along the interstate by Tucson. We have a few choices, other then wood, that will reduce their visibility. Also, these types of poles (steel, concrete, and fiberglass) are stronger which will allow for longer spans and fewer poles. Mono poles are sometimes called narrow profile since the insulators are attached to the pole and not a cross arm. We also showed pictures of existing poles and colors and showed have different colors blend into the scenery more readily. Grey poles blend into the landscape much better then other colors. The only other structure that will be used will be a slightly taller mono pole that will allow for a three phase distribution line to be attached. Some homes and businesses will be served off that line so we will not have to have two lines running side by side.

As we mentioned we have had an easement for our line across the San Ignacio del Babocomari Land Grant since 1982. There are no other viable options except to use the easement. We do have a few options when we get to the Sonoita area. When we need to build any line we consider the following items:

- Existing SSVEC Easements – Express Private/Exclusive and specific rights to our power lines
- Designated Utility Easements – Created through land development processes for use by all utilities.
- Existing Roads / Highways - Impact of the roadway is already established. In some cases utility rights-of-way exist or can be obtained along existing roadways.
- Natural Landscape Features – Used to reduce visual impact. An example would be using lower terrain vs. ridgeline placement of poles.
- Existing Power Line Corridors – Impact of line is already established
- Current and Proposed Land Use – Some State and Federal agencies allow utility easements while others are difficult or impossible to acquire easements from.
- Property Orientation – Whenever possible power lines are placed parallel to property boundaries rather than diagonal across properties.
- Minimize Angles in Pole Line – Angle poles require either guying or larger diameter poles.

Using the above criteria we reviewed 4 different routes from the Babacomari easement to the new substation site. The pros and cons of each of the proposed routes were considered. The option that was selected was based on the following considerations:

- Designated utility easements that were already impacted with overhead power lines
- Good roads for access
- Alignment in a drainage valley for least visual impact of all options considered
- Placing poles low in the Valley – out of view from the surrounding community.
- Lines run parallel with existing property lines that minimize impact of use
- Lowest residential build out of all the options considered.

We did listen to your concerns and selected a route that has the fewest members impacted. If another route was selected it would have impacted more members.

What is next? SSVEC Engineers will continue working on the substation and the 69kv sub-transmission line design. Materials for this project can take up to 18 months to acquire. Long lead-time items include the substation transformer, other substation equipment, poles, and conductor. Our best estimate for a completion date is early 2010. SSVEC will remain open to community input. We can mitigate some visibly by working with the individual members along the route for pole location which we will do. One other concern that was raised was the Rosemont mine. The proposed mine is not in our service territory and if it opens it ***will not*** be served by SSVEC.

We do have SSVEC crews in the area working on different projects. Our crews are not working on the transmission line at this time. We are doing some easement clearing on the San Ignacio del Babocomari Land Grant to facilitate engineering design and determining location of other utilities. SSVEC has worked diligently in evaluating options for improving reliability in this area. SSVEC has listened to your concerns about the impact of the line and is sensitive to the visual impact this new transmission line will have in the area.

We have listened to your concerns. We have moved the substation to a commercial area and have selected a sub-transmission route the impacts the fewest number of members and has the lowest visibility. We hope this letter was informative and look forward to improving your service.

Sincerely

Jack Blair
Chief Member Services Officer
Sulphur Springs Valley Electric Cooperative

August 6, 2008

Sulphur Springs Valley Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

August 6, 2008

Dear Member,

Sulphur Springs Valley Electric Cooperative would like to invite you to a follow-up meeting regarding the Sonoita Reliability Project. This meeting will be held Wednesday evening August 13, 2008 at 5:30 p.m. at the Elgin School.

This meeting is intended to be an informal neighborhood dialogue regarding the 69kV sub-transmission line route options presented at the Sonoita Community Outreach Meeting.

Included with this letter is a base map of the options presented during the first community meeting and their location according to Santa Cruz County property lines and roads/highways. SSVEC's Project Team members will have detailed maps available for review and in-depth discussion; we strongly encourage all landowners to attend.

An additional topic for discussion is recent communication to SSVEC from a group of Sonoita individuals indicating their election by the community to:

> *"...represent the community's interests and liason with SSVEC regarding the impact of this proposed project on Sonoita. The Committee members are: Steve Getzwiller, Sheila Dagucon, Gail Woodard, John Bodey, Susan Scott, Jeanne Horsmann, and Sue Downing. These people represent the major stakeholders in the community related to the SRP, such as the Community Crossroads Forum, Sonoita realtors, Sonoita Chamber of Commerce, and especially the property areas significantly affected by the proposed power line route (i.e.; Sonoita Hills, Sonoita Estates, Sunset Knolls)."*

SSVEC wants to allow all landowners to have a voice in these discussions. If you, the community, have identified this group to be your voice, it should be confirmed at the time of this meeting.

The Project Team looks forward to participating in a productive discussion that will work towards a solution that is not only beneficial to SSVEC, but to the entire Community.

Again, please meet with us Wednesday, August 13th at 5:30 p.m. at the Elgin School.

Regards,

Deborah White, SR/WA-NAC
Right of Way Services Manager

July 7, 2008

Sulphur Springs Valley Electric Cooperative, Inc.
PO Box 820 Willcox AZ 85644-0820

Touchstone Energy®

July 7, 2008

The purpose of this letter is to update you on the status of the electric service that Sulphur Springs Valley Electric Cooperative (SSVEC) provides to you and your neighbors in the Elgin, Sonoita, and Patagonia areas. In our March letter to you we told you we would update you when the status of our litigation over the right-of-way easement to deliver power to you changed.

SSVEC has some good news to report. SSVEC and the Babacomari Ranch Company have reached a settlement agreement on the easement and electric line through their property. SSVEC is now prepared to proceed with the next steps in the Sonoita Electric Reliability Project. This project will ultimately result in additional electric capacity as well as improved quality of service.

To that end, SSVEC will hold an informational meeting on Tuesday, July 22, 2008 beginning at 6:30 p.m. at the Elgin School in Sonoita. At this meeting, SSVEC will:

- Introduce the SSVEC team members.
- Explain why this line is needed.
- Provide a history of this route and easement.
- Discuss the environmental considerations.
- Show examples of the pole types and wire.
- Share the design of the project as well as the route and the substation.
- Explain the safety aspects of the project.
- Share a tentative schedule.
- Answer questions.

Finally, while we wanted to communicate with our members, we could not discuss specifics of this line during the litigation with the Babocamari Ranch Company as we did not want to prematurely report items that were not settled and could have changed. However, during this period, we attended many meetings in the area and did listen to the community concerns about the Sonoita Electric Reliability Project, many of which we have incorporated in the plan which we will share with you on July 22.

SSVEC looks forward to your attendance and participation at this meeting.

Sincerely,

Creden W. Huber
Chief Executive Officer

March 4, 2008

Sulphur Springs Valley Electric Cooperative, Inc.
PO Box 820 Willcox AZ 85644-0820

Touchstone Energy®

March 4, 2008

The purpose of this letter is to advise you on the status of the electric service that Sulphur Springs Valley Electric Cooperative (SSVEC) provides to you and your neighbors in the Elgin, Sonoita, and Patagonia areas.

For many years, SSVEC's planning program has included building a transmission line and substation that would support the existing distribution lines in your area. Due to the very large expense of this type of transmission line, SSVEC has focused on cost-efficient alternatives to increase capacity on the existing line in response to increasing demand in the area, thus postponing construction of the higher-cost transmission line and substation - until now.

Due to the growth in the area the distribution line into this area is now very near its capacity limit. This line is approximately 360 miles long and serves almost 2,400 meters. This is an extremely long radial distribution line - meaning there is no connection to another distribution line for back-up during an outage. These factors contribute to reduced service reliability (i.e. more outages and blinks) in the area. As a result, SSVEC must move forward with its plan to construct a new transmission line and substation to assure the continued reliability of service to you and to assure the availability of service to future members.

SSVEC purchased easements for a transmission line in 1982. SSVEC is currently in litigation regarding a portion of that easement. Due to this litigation, it is uncertain exactly when SSVEC will be able to build the new transmission line. As part of that litigation survey crews have been in the area. SSVEC is hoping for a timely resolution. In the meantime, SSVEC crews will be doing everything we can to maintain electrical service in the area at the highest level possible.

SSVEC has listened to your concerns about the impact of the line and is sensitive to the visual impact this new transmission line will have in the area. Although SSVEC has not begun design of this line due to the litigation, we intend to design the line to minimize this impact within the constraints of existing technology and good financial management.

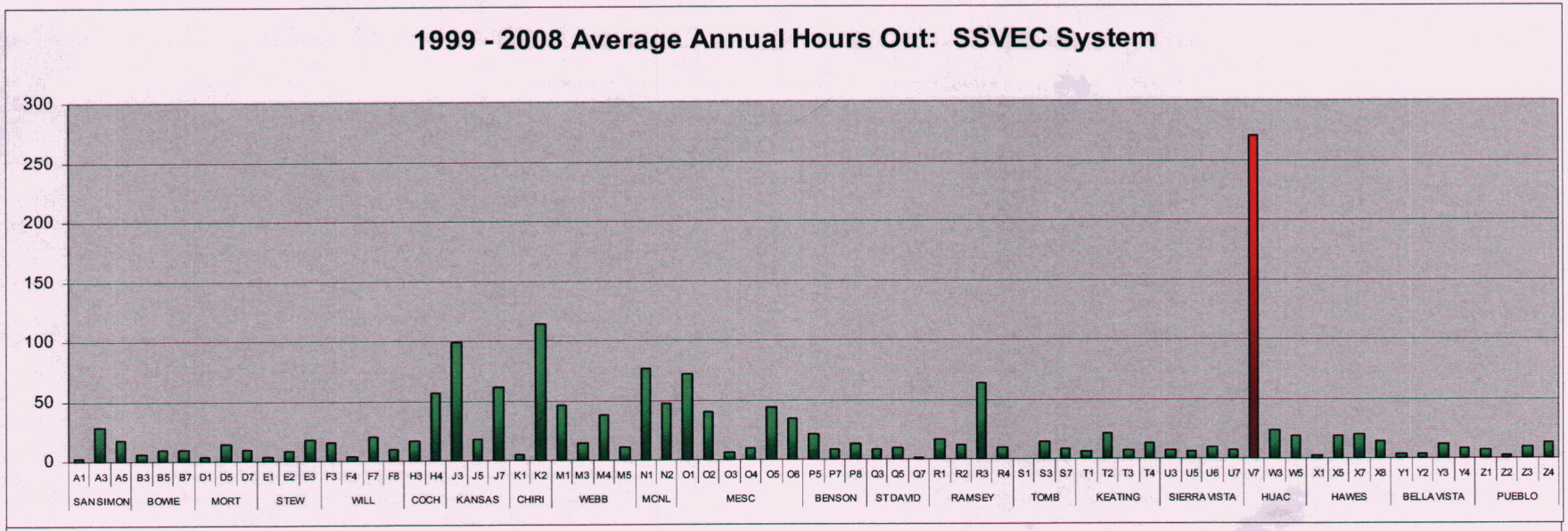
SSVEC strives to keep our members informed on issues such as this. Due to the nature of litigation, it could be months and possibly over a year before the status of this situation changes. We will share more information with you as it becomes available.

Sincerely,

Creden W. Huber
Chief Executive Officer

EXHIBIT
A-4
admitted

V-7 Feeder Outages and Length in Miles as Compared to all SSVEC feeders



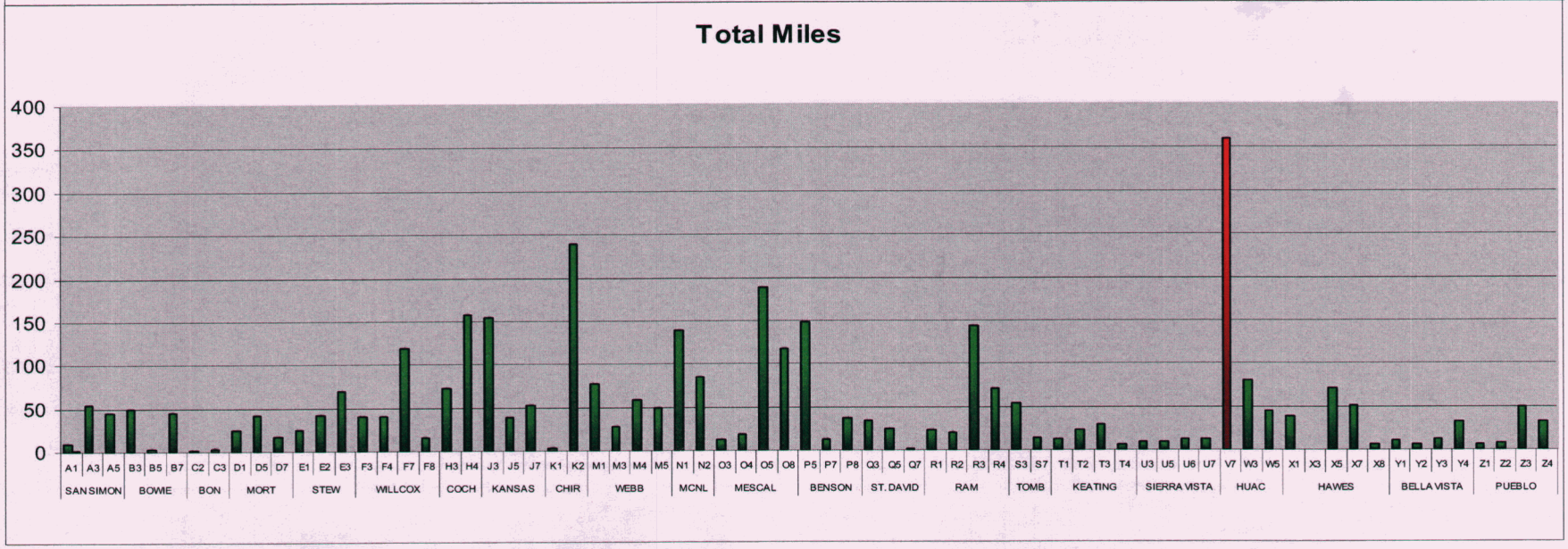


EXHIBIT
A-5
admitted

BEFORE THE ARIZONA CORPORATION COMMISSION

COMMISSIONERS

KRISTIN K. MAYES–Chairman
GARY PIERCE
PAUL NEWMAN
SANDRA D. KENNEDY
BOB STUMP

IN THE MATTER OF THE APPLICATION OF SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC. FOR A HEARING TO DETERMINE THE FAIR VALUE OF ITS PROPERTY FOR RATEMAKING PURPOSES, TO FIX A JUST AND REASONABLE RETURN THEREON, TO APPROVE RATES DESIGNED TO DEVELOP SUCH RETURN AND FOR RELATED APPROVALS.	DOCKET NO. E-01575A-08-0328

PRE-FILED REBUTTAL TESTIMONY OF DAVID M. BRIAN, P.E.

ON BEHALF OF

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

March 9, 2009

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V.	EXHIBITS	32

I. INTRODUCTION

Q. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.

A. My name is David M. Brian. My business address is 1850 Parkway Place, Suite 800, Marietta, Georgia, 30067.

Q. MR. BRIAN, BY WHOM ARE YOU EMPLOYED AND IN WHAT CAPACITY?

A. I am employed as an engineering consultant by GDS Associates. I am a Vice President in the Power Supply Planning group at GDS. GDS is a multi-disciplined engineering and consulting firm primarily serving electric, gas, and water utilities.

Q. PLEASE DESCRIBE YOUR EDUCATIONAL BACKGROUND AND WORK EXPERIENCE.

A. I received a Bachelor of Industrial Engineering degree from the Georgia Institute of Technology and a Master of Science degree in Finance from Georgia State University, and I am a registered professional engineer in the state of Georgia. I have been with GDS since 1990, during which time I have provided consulting services in the areas of power supply planning, financial planning, wholesale rates, and transmission access and pricing, to primarily cooperative- and municipally-owned electric utility systems. My resume is attached as Exhibit DMB-1.

. . .

. . .

. . .

Q. HAVE YOU PREVIOUSLY TESTIFIED BEFORE REGULATORY COMMISSIONS?

A. Yes, on several occasions. My history of providing expert testimony is included in Exhibit DMB-1.

Q. ON WHOSE BEHALF ARE YOU TESTIFYING IN THIS MATTER?

A. I am testifying on behalf of Sulphur Springs Valley Electric Cooperative, Inc. ("SSVEC" or the "Cooperative").

Q. ARE YOU AUTHORIZED TO TESTIFY ON BEHALF OF SSVEC?

A. Yes, I am.

Q. IN WHAT CAPACITY ARE YOU PROVIDING TESTIMONY ON BEHALF OF SSVEC?

A. As an engineering consultant, I serve as a technical advisor to SSVEC in the areas of power supply planning, wholesale power procurement, transmission access and pricing, wholesale contract negotiation, and wholesale rates. I am SSVEC's principal consultant in these areas, and I have served in this role for three years.

Q. WHAT IS THE PURPOSE OF YOUR REBUTTAL TESTIMONY IN THIS PROCEEDING?

A. The purpose of my testimony is to respond to several issues raised by Arizona Corporation Commission ("Commission") Staff consultant Jerry Mendl with respect to SSVEC's power procurement activities. I have reviewed his direct testimony filed in this case, and I disagree with many of

his conclusions and recommendations. I believe that Mr. Mendl's conclusions and recommendations are based in large part on an incomplete understanding of SSVEC's history and power supply activities. My testimony will clear up many of the issues raised by Mr. Mendl.

Q. HOW HAVE YOU STRUCTURED YOUR TESTIMONY?

A. I have generally structured my testimony to follow the format utilized in Mr. Mendl's testimony. There are three sections that follow the corresponding sections in Mr. Mendl's direct testimony, on matters involving (1) organizational, policies, and procedures issues, (2) prices paid by SSVEC for wholesale power, and (3) evaluation of power supply alternatives.

Q. PLEASE PROVIDE AN OVERVIEW OF YOUR TESTIMONY.

A. Pursuant to Commission authorization, SSVEC converted from an All Requirements Member ("ARM") to a Partial Requirements Member ("PRM") of Arizona Electric Power Cooperative ("AEPCO") effective January 1, 2008. As a PRM, SSVEC is responsible for procuring wholesale power needed to supplement the power that it procures from AEPCO. The power that SSVEC takes from AEPCO is over 80% of SSVEC's needs, and so the amount of supplemental power that SSVEC is purchasing from sources *other* than AEPCO <u>is less than 20%</u> of SSVEC's total power requirements. SSVEC has taken prudent and reasonable steps to implement its supply program for procuring supplemental power from other sources, and it continues to evaluate alternatives for meeting its supplemental needs in the future.

. . .

Market prices for wholesale power were at historically high levels in 2008 due to high natural gas prices and high prices for oil. These high prices should not be considered representative of normal market conditions. Unfortunately, these high prices were experienced during SSVEC's first year as a PRM. As a result of these anomalous events, prices that SSVEC paid for supplemental power in 2008 should not be used as a sole determinant of whether or not SSVEC's power supply program is reasonable and prudent, or whether SSVEC made the right decision when it converted to a PRM; which was authorized and approved by the Commission.

Q. WHAT DISAGREEMENTS DO YOU HAVE WITH MR. MENDL'S CONCLUSIONS AND RECOMMENDATIONS?

A. There are several. First, SSVEC does in fact have adequate power procurement procedures that are and will be effective. While they have not been heavily documented, it is not my experience that they necessarily would be. The formal, written power procurement procedures that Mr. Mendl recommends (to the extent I understand what he is advocating) are not industry standard, and would not provide the benefits that Mr. Mendl ascribes to them. The processes that SSVEC uses are typical of a cooperative of its size and character, work well, and have been successful. I am concerned in fact that any overly rigid procedures could bind SSVEC in an area where flexibility is important. In addition, SSVEC is already subject to the Commission's Recommended Best Practices for Procurement (Decision No. 70032) that accomplish the objectives that Mr. Mendl seeks for long-term resources.

. . .

Second, I believe Mr. Mendl presents an unfair analysis with respect to SSVEC's purchasing activities and in particular, third party purchases. His analysis suggests that SSVEC should not have entered into the APS and PNM purchases, but it is an "apples and oranges" approach that should be ignored for purposes of determining whether those purchases were prudent and reasonable.

Lastly, Mr. Mendl's comparison to AEPCO all requirements service is neither complete nor relevant. SSVEC received Commission approval in December of 2007 to become a PRM effective January 1, 2008. It is my understanding that converting back to an ARM is not an option for SSVEC, even if it wanted to pursue this, as there is no provision in SSVEC's agreement with AEPCO that would allow SSVEC to exercise this option. One summer (2008) is only a snapshot in time in power supply planning terms, and SSVEC's decision to convert to a PRM should not be gauged after-the-fact using a brief and anomalous period of time during which wholesale market prices spiked.

II. ORGANIZATIONAL STRUCTURE AND POWER PROCUREMENT PROCEDURES

Q. MR. MENDL STATES THAT IN HIS OPINION, SSVEC'S EXISTING ORGANIZATIONAL STRUCTURE AND POWER PROCUREMENT PROCEDURES ARE NOT ADEQUATE AND APPROPRIATE. DO YOU AGREE WITH THIS STATEMENT?

A. No.

Q. PLEASE EXPLAIN WHY NOT.

A. First, with regard to SSVEC's organizational structure, SSVEC did make organizational changes in light of the changes in power procurement responsibility as a PRM. As discussed below, these changes were adequate, and I do not believe that any further organizational changes are needed.

Q. WHAT CHANGES IN ORGANIZATIONAL STRUCTURE DOES MR. MENDL RECOMMEND?

A. In his response to SSVEC data request 2.8 attached hereto as Exhibit DMB-2, Mr. Mendl recommends that SSVEC define and document the responsibilities and limits of authority to make decisions about power supplies and purchases. He also recommends that SSVEC establish and document a clearly enforceable set of checks and balances on the authority of personnel involved in power supply planning and power procurement. SSVEC did, however, make these organizational changes after converting to a PRM. The SSVEC Board passed amendments to its policies that defined management's authority with regard to making power supply decisions. Other existing policies limit decisions that members of the management team can make by dollar amount. In fairness to Mr. Mendl, he had not been provided copies of these policies until after his direct testimony was filed. These policies are discussed below.

Q. DID SSVEC MAKE ADDITIONAL ORGANIZATIONAL CHANGES AS PART OF ITS CONVERSION TO A PRM?

A. Yes. There were both internal changes, as well as changes in SSVEC's outside services. With regard to the internal changes, the CEO took on

overall power planning and procurement responsibility. The policy adopted by the SSVEC Board outlined the CEO's new responsibilities and authorities. Also, the Chief Financial and Administrative Officer was given the responsibility over the day-to-day management of power planning and procurement. In addition, the new controller that SSVEC hired in 2006 became responsible for activities and functions for which the CFO was previously responsible, allowing the CFO to take on the power procurement responsibilities. The new controller also took on some of the accounting functions that accompany partial requirements status. SSVEC also hired Western Area Power Administration ("WAPA") and my firm, GDS Associates, to assist in the conversion to a PRM.

Q. PLEASE DESCRIBE THE NEW BOARD POLICIES ADDRESSING POWER PROCUREMENT.

A. SSVEC Board Policy A-20, which assigns certain responsibilities to the CEO, was amended in July 2008 to include the following language:

> The Executive Vice President is hereby delegated the authority to sign, on behalf of the Board, all documents pertaining to supplemental purchased power agreements with terms of one year or less. Due to the market timing and pricing for supplemental purchased power agreements with terms longer than one year, the Executive Vice President is authorized to sign the agreements if the Board has previously reviewed and approved the agreements in substantially similar form. The Executive Vice President will report back to the Board on the final pricing.

This policy defines the authority that the CEO has in order to enter into purchased power agreements with third parties, such as APS and PNM. Long-term agreements (one year or greater) must be approved by the Board

prior to execution by the CEO. Policy A-20, as amended, is attached as Exhibit DMB-3.

There is also another Board policy which limits decisions that can be made by dollar amount. This Board policy, B-1, is attached as Exhibit DMB-4, and it limits decisions that the CFO can make to those purchases less than $50,000. It was not necessary to change this policy when SSVEC converted to a PRM, as the policy extends automatically to power procurement; so for example, if a purchase authorization was needed by WAPA for a transaction for $49,000, the CFO could authorize that decision.

Q. PLEASE DESCRIBE WAPA.

A. WAPA is one of the four power marketing administrations within the U.S. Department of Energy. WAPA generates and transmits wholesale power that it markets and delivers to state agencies, cities and towns, rural electric cooperatives, public utility districts, irrigation districts and Native American tribes in a 15 state region of the central and western U.S. WAPA transmits power through 17,000 miles of transmission lines and 296 substations. Its transmission system carries electricity from 57 power plants with an installed capacity of 10,395 megawatts.

Q. WHAT SERVICES DOES WAPA PROVIDE TO SSVEC?

A. SSVEC decided to retain WAPA to provide scheduling agent services in 2006, well before its PRM conversion actually took place. WAPA has been instrumental in the conversion. It has significant experience in providing a number of wholesale customers with these types of services. For example, it

provides these same services to Mohave Electric Cooperative, the other Commission-approved PRM of AEPCO. WAPA provides 24 hour scheduling services as agent for SSVEC. WAPA i) schedules the power available from AEPCO under the SSVEC/AEPCO partial requirements agreement; ii) purchases supplemental short-term power or sells excess power as needed to match generation to hourly loads; iii) arranges for transmission service needed to make market purchases; and iv) generally manages SSVEC's real time needs. WAPA has also conducted SSVEC's competitive power supply solicitations or Requests for Proposals ("RFPs") that SSVEC has used in each of its decisions to purchase forward term power from third party suppliers, and it has provided market monitoring services including spot and term market price analysis, monitoring market cost trends, and evaluating forward price curves. It also applies credit policies to trading counterparties and maintains authority limits for WAPA trading personnel. In short, WAPA serves as SSVEC's trading desk, performing all the day-to-day activities associated with managing SSVEC's generation needs under the direction of SSVEC management. Unlike a large investor-owned utility that may have its own personnel perform this function, SSVEC decided to outsource this function rather than do it in-house, as it was clearly in the best interest of SSVEC to have an organization with an experienced 24 hour desk serving in this role.

Q. WHAT SERVICES DOES GDS PROVIDE TO SSVEC?

A. GDS is an engineering consulting firm, and we have served as a technical advisor to SSVEC in the areas of power supply planning and procurement for three years. GDS was hired to assist SSVEC with the conversion to a PRM,

and we have assisted SSVEC in making decisions with regard to power supplies, analyzing capacity and energy needs, recommending transactions, participating in joint unit development efforts through the SPPR Group, negotiating with power plant developers about a possible ownership interest or off-take arrangement, negotiating enabling agreements with various counterparties, negotiating various agreements with AEPCO and SWTC relating to the implementation of SSVEC becoming a PRM, and evaluating and negotiating various wholesale rate issues involving AEPCO.

Q. WHAT TYPE OF EXPERIENCE DOES GDS BRING TO SSVEC?

A. Power supply planning is one of the original and more significant practice areas in the firm. We have been in business since 1986, and we specialize in, among other things, providing power supply planning services to electric cooperatives and public power utilities. We have approximately fifteen professionals in our 150 person firm that provide these services on a full time basis. I personally began working in the electric utility industry as a part time college student in 1984. I have been with GDS in its power supply planning area since 1990. My entire career with GDS has consisted of providing power supply planning services to electric cooperatives and municipal electric systems.

Q. ARE YOU FAMILIAR WITH OTHER COOPERATIVE ORGANIZATIONS IN THE COUNTRY THAT HAVE POWER PROCUREMENT RESPONSIBILITY?

A. Yes, I am.

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Q. HOW DO THEY COMPARE TO SSVEC'S ORGANIZATION?

A. I would characterize SSVEC's organizational structure as very typical in the industry. For a utility of the size and character of SSVEC, it is common for the responsibilities to be assigned as they are at SSVEC, with existing officers taking on the responsibilities associated with power planning and procurement and the outsourcing technical support and scheduling agent functions.

Q. MR. MENDL RECOMMENDS THAT THE COMMISSION DIRECT SSVEC TO DEFINE AND DOCUMENT THE RESPONSIBILITIES AND LIMITS OF AUTHORITY TO MAKE POWER SUPPLY DECISIONS. DO YOU THINK THIS IS NEEDED?

A. No. As discussed above, the SSVEC Board has adopted policies which adequately define responsibilities and limits of authority for the CEO and CFO.

Q. MR. MENDL RECOMMENDS THAT THE COMMISSION DIRECT SSVEC TO ESTABLISH AND DOCUMENT A CLEARLY ENFORCEABLE SET OF CHECKS AND BALANCES ON THE AUTHORITY OF PERSONNEL INVOLVED IN POWER SUPPLY PLANNING AND PROCUREMENT. DO YOU THINK THIS IS NEEDED?

A. No. Again, SSVEC has adequately defined the authority of personnel through the adoption of Board policies A-20 and B-1 attached hereto.

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Q. WHAT IS YOUR UNDERSTANDING OF WHAT MR. MENDL RECOMMENDS WITH REGARD TO POWER PROCUREMENT PROCEDURES?

A. While there is a recommendation for written procedures, Mr. Mendl identifies no specific procedures that he recommends. Also he offers no particular criticism of the procedures that SSVEC actually followed. As a result, I am not entirely clear with regard to the types of procedures that Mr. Mendl is recommending. He refers to procedures throughout his testimony and describes them in abstract terms, but he does not provide a lot in the way of specifics. In addition he has provided no examples of similar power procurement procedures that may be in use elsewhere to provide an indication of what he expects SSVEC to have in place. As a result, I assume that what he is suggesting is that there be some set of stated goals, processes, and guidelines that would dictate how SSVEC goes about procuring short-term power. His focus appears to be on the short-term market and the power that SSVEC buys in that market. For example, the procedures might suggest how much power should be purchased at fixed prices on a forward basis for an upcoming summer period and how much should be left out to the spot market.

Q. WHY DO YOU DISAGREE WITH MR. MENDL'S OPINION THAT SSVEC'S POWER PROCUREMENT PROCEDURES ARE NOT ADEQUATE AND APPROPRIATE?

A. Several reasons. Formal written procedures could not have improved on how SSVEC purchased power in 2008. In fact they may have resulted in *higher* costs for SSVEC in 2008. It is also not standard in the industry to have these

types of procedures, and they might unduly burden SSVEC in an area where adaptability is extremely important. SSVEC is already subject to Commission guidelines for procuring long-term resources, and the short-term resources that Mr. Mendl suggests be subject to procedures represent only a small portion of the power that SSVEC procures.

I don't believe Mr. Mendl is fully aware of the processes that SSVEC has in place. For example, when his direct testimony was prepared, he had not seen the two SSVEC Board policies mentioned previously which provide some definition to SSVEC's process, nor has he seen the agreement between SSVEC and WAPA. He was brought in to examine these issues fairly late in the rate case procedural schedule. I believe a fuller understanding of the process that SSVEC follows and the issues that SSVEC typically faces will clear up many of the issues raised by Mr. Mendl.

Q. WHY WOULD FORMAL WRITTEN PROCEDURES NOT HAVE IMPROVED HOW SSVEC PROCURED POWER IN 2008?

A. The process used by SSVEC to procure power in 2008 was consistent with any formal written procedures it could have developed, had it done so. SSVEC did follow a process in procuring power in 2008, and it continues to follow a process looking forward to its 2009 needs and beyond. While the process is not heavily documented or regimented in the form of procedures, it has worked well, and it continues to work well. Formal written procedures had they been developed would still have been flexible enough to allow the decision makers to respond to changing market conditions such as what we

experienced in 2008. So my expectation is that procedures would not have altered what SSVEC did, and in fact, could have led to worse results.

Q. HOW COULD PROCEDURES HAVE LED TO WORSE RESULTS?

A. Overly rigid procedures, had SSVEC been required to have them in place, might have dictated that SSVEC lock in more power on a forward basis for the summer of 2008. For example, a procedure might have dictated that SSVEC lock in 50% or maybe 75% of its summer needs prior to the summer season. Forward prices for the summer period 2008 were much higher than actual spot prices turned out to be, as Mr. Mendl points out. So, had SSVEC locked in more power on a forward basis than it actually did for the summer of 2008, it would have experienced higher costs than it actually did.

Q. WHY DO YOU SAY THAT PROCEDURES OF THE TYPE THAT MR. MENDL IS SUGGESTING ARE NOT INDUSTRY STANDARD?

A. Formal written power procurement procedures such as what Mr. Mendl is suggesting are not commonplace for short-term resources in my experience, particularly among smaller utilities. I have never seen them used in practice. Likewise it does not appear that Mr. Mendl has ever seen the type of procedures he is suggesting used in practice. When asked whether he could cite examples of these types of procedures, Mr. Mendl could not provide a single instance where he had seen these types of procedures used for power procurement, for any type of utility, let alone a small rural cooperative. (*See* Mr. Mendl's response to SSVEC data requests 2.1 and 2.2, attached as Exhibit DMB-5.) The three examples he cites in response to SSVEC 2.1

appear to all be natural gas-related, rather than electric power-related, given the description of work provided in his resume.

Q. WHY DO YOU DISTINGUISH SMALLER UTILITIES?

A. Smaller utilities, such as SSVEC, are generally not-for-profit entities such as electric cooperatives or municipal electric systems. These types of utilities are owned by their member-customers, and there are no stockholders. Stockholders of course are interested in profits and returns which could put them at odds with the customers who have to pay the rates, driving the need for further regulation of the utility. Since the owners and customers are one and the same with cooperatives and municipal systems, these utilities are generally less regulated in terms of customer protection mechanisms such as procurement procedures. Many states in the country do not even regulate electric cooperatives for purposes of setting rates.

It appears that Mr. Mendl has traditionally not worked with smaller utilities, and in particular he has never worked either for an electric cooperative or on a project dealing with power supply matters involving an electric cooperative. The larger, for-profit utilities that Mr. Mendl is accustomed to seeing and working with generally have different rules and greater regulation. Moreover, in SSVEC's case, the amount of power procurement that is at issue is very small given that SSVEC still obtains the vast majority of its power supply from AEPCO.

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Q. HAVE YOU SEEN PROCEDURES SIMILAR TO WHAT MR. MENDL SUGGESTS?

A. I have seen something similar used in fuel procurement, but not power. The cost of fuel (natural gas, coal, etc.) generally makes up as much as a third to a half of an electric customer's bill, and for that reason, and also because they are typically pass-through items on the customers' bill, fuel purchases are more heavily regulated. I have also seen trading controls that govern what third party asset managers or trading desks are permitted to do by contract, but if I understand Mr. Mendl's testimony, that is not what he is addressing in this case.

Q. PLEASE DESCRIBE THE PROCUREMENT REGULATIONS THAT SSVEC IS SUBJECT TO ALREADY.

A. It is not uncommon to see regulated utilities be required to comply with procurement regulations *for long-term resources*. For example, a utility may be required to perform an independently-monitored solicitation for long term resources. This is the case in Arizona, where utilities have to go through such a process. SSVEC has to comply with these requirements, which are embodied in Commission Decision 70032 from December 2007, attached for reference as Exhibit DMB-6. These requirements are entitled "Recommended Best Practices for Procurement." The need for any purchase of *two years or longer*, or any self-build proposal, must be supported by a power supply solicitation where alternative suppliers are given the opportunity to bid and compete for the utility's business. An independent monitor approved by the Commission oversees the process to ensure that the utility is acting in a prudent and fair manner.

Q. HOW MUCH POWER DOES SSVEC PURCHASE IN THE SHORT-TERM MARKETS?

A. SSVEC buys less than 20% of its power from sources other than AEPCO today. That figure is not expected to increase over the next several years, and in fact is expected to drop when supplies available from AEPCO increase in 2011. Exhibit DMB-7 illustrates SSVEC's projected energy needs and the available supply from AEPCO for the next ten years. Currently SSVEC supplies the non-AEPCO needs from the short-term markets, but that will not always be the case. As described below, SSVEC is evaluating several options for longer term resources that will reduce its reliance on the short-term markets. These longer term resources, which include unit ownership interests and self-build peaking projects, are subject to the Commission's Recommended Best Practices for Procurement, and SSVEC will follow the Commission-adopted procedure in Decision 70032 for procuring those resources.

Q. PLEASE EXPLAIN THE PROCESS BY WHICH SSVEC HAS MADE POWER SUPPLY DECISIONS SINCE IT BECAME A PRM OF AEPCO.

A. SSVEC has been exploring options for longer term supplies since before it became a PRM. It has spoken with power plant developers and also participated in the SPPR Group process that is expected to lead to a new power plant. These types of options are attractive in the sense that they offer long term stability of cost and less reliance on wholesale markets that can be expensive and unpredictable. Given the uncertainty of longer term options

and in particular the date they would be available, SSVEC decided to utilize short term markets (monthly to quarterly) to meet its needs in 2008. By not committing to longer term purchases, SSVEC has been able to keep options open to participate in longer term opportunities that hopefully will come to fruition. 2008 was also SSVEC's first year as a PRM, and SSVEC was reluctant to make commitments other than to monthly to quarterly transactions. Having determined that it would purchase in the short-term markets for 2008, SSVEC first secured a firm transmission path from Four Corners to the SWTC system for the summer 2008 period. This was completed in February 2008. The strategy for the summer involved having a firm transmission path secured to a major, liquid hub that could provide SSVEC with competitive options for meeting its needs. SSVEC then set about putting in place enabling agreements that would allow it to trade on its own without having to procure power through WAPA. SSVEC also began to evaluate, with WAPA's assistance, power purchasing options for the summer 2008 period. SSVEC divided a total need of approximately 75 megawatts into 25 megawatt increments to diversify the price risk as part of a laddering strategy. Ultimately SSVEC did not purchase the first 25 megawatt tranche until the first of May. This was a 7x16 purchase from PNM for the month of May. SSVEC purchased another 25 megawatt 7x16 product for the June-August time period from APS in early June. These purchases were made pursuant to competitive solicitations conducted by WAPA on SSVEC's behalf. SSVEC refrained from purchasing more forward power for the summer period as wholesale power prices for the summer rose dramatically during the spring months. In hindsight (which is always twenty-twenty), it turned out that SSVEC made a good decision to limit forward purchases to

the two contracts with APS and PNM. Spot market prices, as Mr. Mendl points out, turned out to be much less expensive than the forward prices leading up to the summer. However, Mr. Mendl did not give SSVEC any credit for this decision.

III. PRICES PAID BY SSVEC FOR PURCHASED POWER

Q. PLEASE DESCRIBE YOUR CONCERNS WITH RESPECT TO MR. MENDL'S REVIEW OF THE PRICES PAID BY SSVEC FOR PURCHASED POWER.

A. Mr. Mendl implies with his analysis that SSVEC paid too much for the third party purchases from APS and PNM. He compares spot prices to the pricing under those two contracts and concludes that the vast majority of the time that spot prices were less expensive. However, Mr. Mendl's analysis is flawed. It is an "apples and oranges" comparison of prices. In addition, even if the analysis were done correctly, I don't believe the approach he uses to be fair.

Q. HOW IS MR. MENDL'S ANALYSIS FLAWED?

A. Mr. Mendl compares on-peak pricing to off-peak pricing in his comparison. The APS and PNM purchases are on-peak purchases six days a week, and Mr. Mendl included off-peak spot prices in his comparison for those days. This leads to a significant distortion in his results. It is incorrect to say, as he does, that ninety percent of the spot market transactions were done at prices less than the prices paid by SSVEC for third party purchases. In each of the months that Mr. Mendl evaluates, he compares both on-peak and off-peak

prices to the APS and PNM purchases, and he uses each of the spot price data points in conclusions he makes about the number of hours that spot prices were above or below the price paid to APS or PNM. For example, for June 2008, Mr. Mendl states that "of the 287 WAPA balancing transactions in June 2008, only 42 were at prices greater than the price SSVEC paid under its third party contract with Arizona Public Service Company." However if off-peak prices are eliminated, so that on-peak prices are compared to on-peak prices, only 35 of 138 balancing transactions are at prices greater than the price paid to APS - significantly different results. This same mistake was repeated in the other months that Mr. Mendl analyzed.

Q. WHY DO YOU SAY THE ANALYSIS, EVEN IF IT WERE CORRECT, IS UNFAIR?

A. As I said before, hindsight is always twenty-twenty. The decisions that SSVEC made to enter into the APS and PNM purchases were based on the information that SSVEC had before it at the time. The PNM purchase was entered into at the beginning of May 2008, and the APS purchase was entered into at the beginning of June 2008. We refer to these types of contracts as forward term contracts because prices are locked into ahead of time for a specified term. Prices at the time that the APS and PNM purchases were executed were higher than spot prices turned out to be. I agree with Mr. Mendl as far as this is concerned. In the April-June time frame when the APS and PNM contracts were executed, crude oil prices were climbing, leading to higher natural gas prices and higher prices for wholesale power in the electric markets, as wholesale prices for electricity are significantly correlated with natural gas prices. Exhibit DMB-8 illustrates how oil, natural

gas, and electricity prices climbed through the early part of 2008, reaching their peak and then falling off dramatically after early July 2008. SSVEC was concerned that prices were going to continue to climb, and it was looking to hedge its exposure to the spot market. Based on a comparison of competitively bid responses to two RFPs that were conducted by SSVEC (one for the PNM purchase and one for the APS purchase), SSVEC selected the best available options at the time for 7x16 products delivered for those periods of time.

Q. HOW SHOULD MR. MENDL HAVE ANALYZED THE REASONABLENESS OF THE PRICING?

A. The fair way to evaluate a decision such as this is to review the information that the utility had before it at the time the decision was made. SSVEC conducted a competitive RFP that produced several proposals. SSVEC evaluated the various proposals and selected the best option. A fair analysis of the reasonableness of SSVEC's decision making would involve evaluating the RFP, the way it was conducted, and its results. To use spot prices as a basis for evaluation is "Monday morning quarterbacking." To satisfy Mr. Mendl's analysis, SSVEC would have had to predict what prices were going to do well in advance. In fact, SSVEC would have had to predict what all the markets that affect wholesale prices were going to do well in advance. Of course SSVEC had no way of knowing what prices were going to do with any degree of accuracy. Wholesale electricity prices are a function of a number of forces, some of which are global in nature and impossible to predict.

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Mr. Mendl also fails to recognize that fixed price contracts can serve to protect the Cooperative when there is price volatility in the wholesale market. While prices generally fell after the APS and PNM purchases were executed, the opposite could have also happened. Wholesale spot prices could have been higher than the locked-in prices under the APS and PNM contracts. Had this happened, I have to wonder if Mr. Mendl would have come to the same conclusions.

Q. PLEASE EXPLAIN YOUR EARLIER STATEMENT THAT MR. MENDL DID NOT GIVE SSVEC PROPER CREDIT FOR LEAVING AS MUCH POWER AS IT DID TO THE SPOT MARKET.

A. The PNM purchase in May and the APS purchases in June, July, and August were for 25 megawatts. SSVEC had needs of approximately 75 megawatts for the summer period, and so it could have locked in another 50 megawatts with PNM, APS, or others. SSVEC decided not to lock in more than it did, recognizing that wholesale prices were at historically high levels. Forward prices for the summer turned out to be well above spot prices for the summer, as spot prices fell significantly during the summer. Had SSVEC locked in the remaining 50 megawatt need at the forward prices as of late April, I estimate SSVEC would have paid another $1.8 million for power in 2008 over and above what it actually paid.

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Q. MR. MENDL RECOMMENDS THE COMMISSION FIND THAT THE THIRD PARTY POWER SUPPLIES SECURED BY SSVEC, IN LIEU OF REMAINING AN ARM OF AEPCO, WERE AT SUBSTANTIALLY HIGHER PRICES THAN POWER SUPPLIES FROM AEPCO. DO YOU AGREE?

A. No, this is another example of "apples and oranges." Yes, the prices paid by SSVEC for third party supplies were higher than the prices paid by SSVEC to AEPCO as a PRM, or what SSVEC would have paid to AEPCO as an ARM. However, the third party purchases were summertime peaking contracts. The quantities delivered were limited to the 16 hour on-peak period during the day, in the summer months of the year. Supplies from AEPCO, whether full or partial requirements, are for the entire year, and they include a significant amount of low cost base load coal and hydro power. Any summertime peaking resource will cost more than the AEPCO rates on a per kilowatt-hour basis. Peaking units that drive summertime pricing use high cost natural gas, and they are inefficient units. For this reason, the Commission should not reach such a finding.

Q. MR. MENDL RECOMMENDS THAT THE COMMISSION DIRECT SSVEC TO VERIFY AND DOCUMENT THAT WAPA BALANCING TRANSACTIONS ARE CONDUCTED AT MARKET PRICES AND THAT THEY ARE DONE IN A MANNER CONSISTENT WITH SSVEC'S INTERESTS. DO YOU AGREE?

A. SSVEC already does this. SSVEC staff routinely sits down with WAPA and reviews the purchase and sales activities to look for areas of improvement and to ensure that WAPA is performing to the level that SSVEC expects.

The contract between WAPA and SSVEC requires WAPA to provide power accounting for all the activities under the contract on a monthly basis and issue itemized monthly transaction statements.

IV. ALTERNATIVE APPROACHES

Q. MR. MENDL STATES THAT THERE ARE ALTERNATIVE APPROACHES THAT WOULD BE MORE APPROPRIATE TO ENSURE THAT SSVEC'S PURCHASED POWER COSTS ARE PRUDENT AND REASONABLE. DO YOU AGREE?

A. No. SSVEC already considers all alternatives in its planning process. We leave no stones unturned, and there are no beneficial alternatives available to SSVEC that would be more appropriate than the alternatives that SSVEC has considered or is pursuing. All of the alternatives that Mr. Mendl mentions have either been considered by SSVEC, are still being considered, or they are not feasible.

Q. MR. MENDL REITERATES THE NEED FOR POWER PROCUREMENT PROCEDURES. DO YOU AGREE?

A. As I discussed above, formal written power procurement procedures would not provide the benefits that Mr. Mendl ascribes. Mr. Mendl states that having planning and procurement processes "would enable SSVEC to efficiently take advantage of market opportunities." In my view procedures would not enable SSVEC to better take advantage of market opportunities. In fact I would be concerned that the opposite would be true. I would be concerned that any formal written procedures would be overly rigid and

prescriptive such that SSVEC would be foreclosed from taking advantage of "market opportunities." A good example is last summer, where SSVEC left much of its need to the spot market rather than locking it in ahead of time as a procedure might have dictated.

Q. MR. MENDL RECOMMENDS THAT SSVEC CONTINUE TO EVALUATE PHYSICAL HEDGES SUCH AS LONG-TERM PURCHASED POWER ALTERNATIVES, OWNERSHIP IN POWER PROJECTS, AND THE DEVELOPMENT OF A LOCAL PEAKING FACILITY. DO YOU AGREE WITH THIS?

A. Yes, and SSVEC will continue these activities. SSVEC is currently participating in a long-term power supply solicitation that AEPCO (on behalf of the SPPR Group) is conducting. SSVEC also continues to fully participate in the SPPR Group power plant development process that will hopefully lead to an ownership position in a combined cycle project. SSVEC is also exploring the development of a peaking generation facility in its service territory as referred to in the direct testimony of Creden Huber and described in more detail below.

Q. PLEASE DESCRIBE SSVEC'S PARTICIPATION IN SPPR GROUP ACTIVITIES.

A. SSVEC began participating in the SPPR Group discussions in 2007, prior to becoming a PRM of AEPCO. It has been a full participant independently of AEPCO since becoming a PRM.

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The SPPR Group, or Southwest Public Power Resources Group, is a group that includes roughly thirty electric cooperatives, municipal utilities, electrical districts, and tribal utilities. In short it is a group of non-profit utilities that jointly purchase power and that collectively would like to develop and build a power project. The SPPR Group formed approximately two years ago and is currently engaged in development activities relating to a proposed power project in south central Arizona. SSVEC as a member has invested approximately $120,000 in SPPR Group activities. The group's expenses are collected pro rata from the membership based on a subscription for future capacity, and to date the group has funded engineering studies, design work, water supply studies, initial permitting studies, and site evaluation studies. AEPCO serves as the project manager for the SPPR Group, and it provides much of the management and staffing services needed by the group, conducting meetings, managing design and site acquisition, et cetera.

Q. PLEASE DESCRIBE WHAT SSVEC IS DOING WITH REGARD TO DEVELOPING A PEAKING GENERATION PROJECT.

A. SSVEC's power supply deficits, defined as the shortfalls between expected load and the supply from AEPCO under the partial requirements agreement with AEPCO, fall primarily in the summer months. In other words, the AEPCO contract can be viewed generally as a base load resource, and SSVEC has needs in the peaking and intermediate or cycling categories. The intermediate needs could be supplied through a natural gas-fired combined cycle project such as the SPPR project or possibly a purchased power agreement or ownership interest in an independently developed project such

as the Bowie plant. Most likely the best resource to meet SSVEC's peaking needs, long-term, is a peaking generation facility in its service territory. SSVEC is actively pursuing the development of such a facility, evaluating sites, technology, and developer partnerships. Such a facility offers benefits in terms of reduced power cost, certainty of supply in the face of shrinking reserve margins in the state, and reduced reliance on the congested transmission system serving southeast Arizona.

Q. MR. MENDL RECOMMENDS THAT SSVEC EVALUATE DEMAND RESPONSE AND ENERGY EFFICIENCY PROGRAMS. DO YOU AGREE?

A. Yes, and I agree that both supply-side and demand-side opportunities must be considered. As more fully described in the direct testimony of Jack Blair, SSVEC has had demand-side programs for many years, and its current DSM program is being considered as part of this rate case.

Q. MR. MENDL RECOMMENDS THAT SSVEC EVALUATE FINANCIAL HEDGES AS AN ALTERNATIVE TO WHAT IT IS DOING. DO YOU AGREE WITH THIS?

A. We have considered financial hedges in the past, however we have not pursued the use of financial hedges because there are physical products that provide the same benefits. With physical products, SSVEC is able to avoid the additional contracts, credit requirements, and other complexities that come with the use of derivatives. SSVEC accomplishes price hedging through the use of physical products such as the 2008 APS and PNM purchases. These purchases locked in prices for the 7x16 quantities and

hedged SSVEC's exposure to the spot market just as a financial swap would have done. In addition, a financial hedge will not "keep the lights on" in the sense that it is not a firm physical delivery of power.

Q. MR. MENDL RECOMMENDS THAT SSVEC EVALUATE LADDERED PURCHASING STRATEGIES. DO YOU AGREE?

A. Yes and SSVEC already does this. Laddering refers to layering in purchases over time, building up the layers until the needs for a future period have been fully procured. For example, SSVEC might procure a quarter of its summer needs in each of the four quarters leading up to that summer. The benefits of a laddering approach are that the ultimate price paid for the power represents the blend of the layers procured over time, and it ensures that the price paid is not an extreme but rather an average over time. SSVEC used this technique in 2008 and will continue to use it in 2009 and beyond.

Q. HOW HAS SSVEC USED THIS LADDERING APPROACH?

A. In 2008, SSVEC had summer needs of approximately 75 megawatts. By needs I mean that the SSVEC summer peak was approximately 75 megawatts above the power provided by AEPCO under the AEPCO/SSVEC partial requirements contract. For planning purposes SSVEC broke that into three 25 megawatt increments and planned to procure such 25 megawatt increments in a staggered manner, so that the entire 75 megawatt need was not locked into at one time. The APS and PNM purchases were 25 megawatt purchases reflecting the first layer in this plan. Later it was decided not to do more than the first layer because SSVEC correctly projected that spot prices would be less expensive than forward locked-in prices. SSVEC is taking the

same "laddered" approach for its 2009 needs. SSVEC entered into a 25 megawatt purchase with Shell for June-July 2009 in September 2008. SSVEC then entered into a second 25 megawatt purchase with Powerex for May-September 2009 in January 2009. SSVEC continues to study alternatives for the last 40 megawatts or so that it needs for summer peak 2009.

Q. MR. MENDL RECOMMENDS THAT SSVEC EVALUATE RETURNING TO ARM STATUS IF SSVEC CANNOT DEMONSTRATE AN ACTUAL BENEFIT FROM USING ELECTRICITY MARKETS TO SUPPLEMENT PARTIAL REQUIREMENTS SUPPLY FROM AEPCO.

A. It is my understanding that returning to an ARM of AEPCO is not an option that is unilaterally available to SSVEC pursuant to its agreement with AEPCO. Even if it were, SSVEC does not believe that option is in the best interest of its member-customers. AEPCO does not have excess capacity available for the ARMs or PRMs. AEPCO would have to go to the same market as SSVEC to purchase power for SSVEC and pass that cost to SSVEC through the AEPCO fuel adjuster. In addition, one year is a snapshot in time. Energy prices for much of 2008 were at record levels. Oil prices reached record highs due to a weak dollar and concerns about Iran. This led to historically high natural gas prices and therefore historically high power prices. As a result this single year is not a valid basis for determining whether PRM status is better than ARM status for SSVEC. For example SSVEC has purchased forward power for the summer of 2009 for much less than was paid in 2008, and for less than the AEPCO all-in rate. In the long

run SSVEC continues to believe that PRM status will offer its member-customers the lowest overall cost. SSVEC has independent control to establish its own strategy and decide how it will meet future needs and future challenges, while it continues to work with AEPCO and others on joint future generation projects and joint power procurement opportunities. This is the best of both worlds from a power supply planning and procurement perspective.

Q. DO YOU HAVE ANY CONCLUDING REMARKS?

A. Yes. As I discuss throughout my testimony, SSVEC has a power procurement program in place that it is following, and this program is working well. At this juncture I do not believe that it is necessary for the Commission to take any action with respect to Mr. Mendl's recommendations. SSVEC only purchases less than 20% of its needs from the wholesale market, as AEPCO still supplies in excess of 80%. SSVEC has adequate power procurement procedures in place and is also subject to the resource procurement procedures required already by this Commission. In addition, SSVEC has procurement policies in place that govern CEO and CFO limits of authority. Entering into the APS and PNM purchases was a reasonable, partial hedge of summer 2008 exposure, and those decisions should not be second-guessed after the fact using twenty-twenty hindsight. The year 2008 was anomalous in terms of high energy prices ($147/barrel oil, $13/mmBtu natural gas, $125/MWh power), and SSVEC has already locked into power for summer 2009 that costs less than half that of 2008. SSVEC is already actively pursuing, or already has considered, all the alternatives Mr. Mendl recommends such as DSM, long-term options such as

the SPPR project, purchased power, or development of a peaking facility, and laddering and financial hedges. Returning to ARM service is not in SSVEC's interest because as a PRM, SSVEC retains control over its destiny while still maintaining the option to work with AEPCO on future projects.

Q. DOES THIS CONCLUDE YOUR REBUTTAL TESTIMONY?

A. Yes.

9628131.1

V. EXHIBITS

EXHIBIT

DMB-1

SUMMARY:

Mr. Brian is a professional engineer and a Vice President in the firm of GDS Associates, Inc., a firm that provides consulting services to the electric power industry. Since joining GDS in 1990, Mr. Brian has been involved primarily in wholesale power supply matters for generation and transmission cooperatives and municipal utilities. His work experience has been in the areas of power supply analysis and contract negotiation, wholesale rate regulation, financial analysis and debt placement, market power analysis, and transmission access and pricing.

EMPLOYMENT:

GDS Associates, Inc., Marietta, GA
Electric Industry Consultant
1990-2009

EDUCATION:

Master of Science in Finance
Georgia State University, 1998

Bachelor of Science in Industrial Engineering
Georgia Institute of Technology, 1990

ENGINEERING REGISTRATION: Georgia

SIGNIFICANT CONSULTING EXPERIENCE:

Evaluation and negotiations associated with wholesale rate issues involving a G&T cooperative in Arizona, 2007-2009

Development of financing arrangements for a G&T cooperative's participation in a coal project in Arkansas, 2007-2009

Evaluation of participation in a proposed nuclear generation facility for several municipal utilities in Georgia, 2008.

Participation in project development activities relating to a proposed power plant in Arizona, 2007-2009.

Expert witness services in a binding arbitration matter for a municipal power authority in Oklahoma, 2007.

Negotiation of a partial requirements wholesale supply contract for a G&T cooperative in ERCOT, 2007.

Project coordination associated with the development of two peaking power plants in east Texas, 2006-2009

Negotiation of wholesale power and transmission agreements for an electric cooperative in Arizona, 2006-2007

Expert witness services in a FERC proceeding regarding the establishment of new transmission owners under the Southwest Power Pool Regional Transmission Tariff, 2006-2007

Evaluation of energy hedging and long term power supply options for a municipal utility in Georgia, 2006-2008

Power supply planning and negotiations for an electric cooperative in Arizona, 2006-2009

Assistance with base load and peaking facilities financing for a G&T cooperative in east Texas, 2005-2009

Evaluation of transmission alternatives for a proposed resource acquisition for a municipal power authority in Oklahoma, 2006-2007

Regulatory support associated with a proposal to separate a utility and transfer assets to an adjacent reliability council, 2005-2009

Development of scheduling agent arrangements for a hydro power project in ERCOT on behalf of a G&T cooperative in east Texas, 2003-2005

Negotiation of terms and conditions associated with a proposed transmission interconnection between two G&T cooperatives in Texas, 2005

Administration of a solicitation for partial requirements power supply in ERCOT on behalf of a G&T cooperative in east Texas, 2005

Regulatory support associated with regional transmission activities in the Entergy region on behalf of a G&T cooperative in east Texas, 2004-2006

Preparation of a natural gas hedging program for an electric cooperative in Georgia, 2004-2005

Obtaining interim and permanent financing for a combined cycle generation facility on behalf of a G&T cooperative in east Texas, 2004

Evaluation of power supply proposals received in response to a solicitation for a Georgia G&T cooperative, 2003

Participation in Southwest Power Pool tariff development on behalf of a G&T cooperative in east Texas, 2003-2009

Development of a natural gas hedging program for a G&T cooperative in east Texas, 2003-2005

Development of supply arrangements for several large industrial loads for G&T and distribution cooperatives in east Texas, 2001-2007

Solicitation and evaluation of power supply proposals for a G&T cooperative in east Texas, Winter 2001-2002.

Solicitation and evaluation of power supply proposals for electric membership cooperatives in Georgia, 2002.

Financial support in connection with the construction of a natural gas-fired power plant in east Texas for a G&T cooperative in Texas, 1999-2002.

Negotiation of a partial requirements power supply agreement for electric membership cooperatives in Georgia, 2001-2002.

Solicitation and evaluation of power supply proposals for electric membership cooperatives in Georgia, 2001-2002.

Negotiation of power pooling arrangements for hydroelectric power purchased from the Southwestern Power Administration for a G&T cooperative in Texas, 2000.

Solicitation and evaluation of power supply proposals for electric membership cooperatives in Georgia, 2000.

Technical support in a rulemaking involving development of guidelines for market power studies for an Arkansas G&T cooperative, 2000.

Negotiating contract terms with the SWPA and reviewing and critiquing SWPA rates for a G&T cooperative in Texas, 1999.

Evaluation of the market power effects of the proposed merger between NSP & NCE for a G&T cooperative in Texas, 1999.

Evaluation of the market power effects of the proposed merger between Carolina Power & Light and Florida Progress for a G&T cooperative in Florida, 1999.

Evaluation of the market power effects of the proposed acquisition of St. Joseph Power & Light and Empire District Electric by UtiliCorp for a G&T cooperative in Kansas, 1999.

Evaluation of the market power effects of the proposed acquisition of Central and South West by American Electric Power for several G&T cooperatives, 1998.

Financial support in connection with the financing of a $30 million purchase of a minority ownership position in a power plant, 1998.

Wholesale cost projection, dispersed generation feasibility analysis, and load duration curve resource need analysis for electric membership cooperatives in Georgia, 1998.

Negotiation and implementation of a long term firm power supply transaction involving the use of the east HVDC intertie between ERCOT and the SPP for a G&T cooperative in Texas, 1997.

Financial support in connection with the refinancing of approximately $95 million of long term debt for a G&T cooperative in Texas, 1997.

Evaluation of the acquisition of a minority ownership interest in Independence Steam Electric Station Unit 2 for a G&T cooperative in Texas, 1997-1998.

Negotiation and implementation of changes to a wholesale power contract to unbundle transmission and ancillary service charges for a G&T cooperative in Texas, 1997.

Evaluation of power supply alternatives for electric membership cooperatives in Georgia, 1997-2000.

Formation and implementation of retail competitive rate tariffs for distribution cooperatives in east Texas, 1996-1999.

Technical support in a FPA Section 211 application before FERC against TU Electric, for a G&T cooperative in Texas, 1993-1999.

Evaluation of the feasibility of a 180 mile transmission project in east Texas for a G&T cooperative in Texas, 1992-1997.

Daily load forecasting and power supply resource scheduling and development of a PC-based scheduling program for a G&T cooperative in Texas, 1990-1993.

PRIOR TESTIMONY OFFERED:

Public Utility Commission of Texas, Docket 33687, Application of Entergy Gulf States, Inc. for Approval of a Transition to Competition Plan, April 2007.

Federal Energy Regulatory Commission, Docket No. EL07-27, Application of East Texas Electric Cooperative, Tex-La Electric Cooperative of Texas, Inc., Deep East Electric Cooperative, Inc. for Approval as Transmission Owners under the SPP Regional Tariff, December 2006.

Public Utility Commission of Texas, Docket 30254, Application of Wood County Electric Cooperative for a Certificate of Convenience and Necessity, June 2005.

Arkansas Public Service Commission, Docket No. 00-048-R, In the Matter of a Generic Proceeding to Establish Filing Requirements and Guidelines Applicable to Market Power Analyses, April & June 2000.

Public Utilities Commission of Colorado, Docket No. 99A-377EG, Application of Public Service Company of Colorado for New Century Energies, Inc. to Merge with Northern States Power Company, December 1999.

Federal Energy Regulatory Commission, Docket No. EC99-101-000, Application of Northern States Power and New Century Energies for Approval of Merger, October 1999.

Public Utility Commission of Texas, Docket 19265, Application of American Electric Power and Central and South West for Approval of Merger, July 1999.

Federal Energy Regulatory Commission, Dockets EC98-40-000, ER98-2770-00, and ER98-2786-000, Application of American Electric Power and Central and South West for Approval of Merger, April 1999.

Federal Energy Regulatory Commission, Docket No.EL99-6-000, Sam Rayburn G&T Electric Cooperative, Inc. vs. Entergy Services, Inc. Relating to Transmission Equalization Credits, October 1998.

Federal Energy Regulatory Commission, Docket No. EC98-40-000, Application of American Electric Power and Central and South West for Approval of Merger, June 1998.

Public Utility Commission of Texas, Docket 19462, Application of East Texas Electric Cooperative, Inc. for Approval of Power Supply Contract, June 1998.

Public Utility Commission of Texas, Docket 15638, Compliance Filing of Texas Utilities Electric Company to Substantive Rules 23.67 and 23.70, September 1996.

Public Utility Commission of Texas, Docket No. 14045, Rulemaking Regarding the Formation of Open Access Transmission Rules in ERCOT, July 1995.

Public Utility Commission of Texas, Docket 12289, Application of Tex-La Electric Cooperative of Texas, Inc. for Approval of Revised Wholesale Rates, September 1993.

EXHIBIT

DMB-2

STAFF'S RESPONSES TO
SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE
SECOND SET OF DATA REQUESTS
DOCKET NO. E-01575A-08-0328
FEBRUARY 23, 2009

SSVEC 2.8 **Referencing page 6, lines 1-2 of Mr. Mendl's direct testimony, is Mr. Mendl of the opinion that SSVEC should have made changes in its organizational structure when it converted to a partial requirements member? If so please describe what changes in SSVEC's organizational structure Mr. Mendl would recommend. Also please provide the basis for the recommendations.**

Response: Yes. Please refer to Mr. Mendl's testimony on page 5, beginning on line 9. Mr Mendl's testimony on pages 6-8 further details his assessment of the Cooperative relative to the three organizational factors Mr. Mendl identified on page 2, line 25 through page 3, line 17. Mr. Mendl's concerns and recommendations are summarized on page 13, with recommendations b and c noteworthy relative to organizational structure. The basis for the recommendations is that moving from a full requirements service to a partial requirements service constitutes a substantial change in responsibilities of the Cooperative staff.

Respondent: Jerry E. Mendl

EXHIBIT
DMB-3

Sulphur Springs Valley Electric Cooperative, Inc.	Division: BOARD OF DIRECTORS	
	Subject: Designation of Executive Vice President	
POLICIES BOARD OF DIRECTORS	Effective Date: September 16, 1986	Number A-20 Page 1 of 2

I. Objective:

To state the policy of the Sulphur Springs Valley Electric Cooperative Inc. (SSVEC) in designating the Chief Executive Officer (CEO) as Executive Vice President.

II. Policy:

A. The Board of Directors (Board) delegates to the CEO responsibility to act on behalf of SSVEC in the routine execution of certain contracts and agreements and to establish his/her job title as Executive Vice President, in addition to that of the CEO.

B. The Executive Vice President is hereby delegated the authority to sign on behalf of the Board all documents pertaining to all items in the approved budgetincluding SSVEC retirement programs, member loans, line extension and service agreements and contracts, engineering and construction contracts, reports to various governmental agencies, and emergency expenditures.

C. The Executive Vice President is hereby delegated the authority to sign, on behalf of the Board, all documents pertaining to supplemental purchased power agreements with terms of one year or less. Due to the market timing and pricing for supplemental purchased power agreements with terms longer than one year, the Executive Vice President is authorized to sign the agreements if the Board has previously reviewed and approved the agreements in substantially similar form. The Executive Vice President will report back to the Board on the final pricing.

D. Unless the Board otherwise in specific instances so provides, the CEO shall execute, in the name or on behalf of the Cooperative, all legal documents the execution of which is not otherwise, by law, by board action or by the requirement of others, conferred upon or delegated or reserved exclusively to one or more of the other board-elected or board-appointed officers.

These documents include but are not limited to the following: deeds, deeds of trusts, mortgages, bills of sale, conditional sales agreements, chattel mortgages, or leases (as lessor or lessee); local, state and federal property listings or filings, income tax withholding and other related forms and tax returns.

Document applications, proxies, stock certificates, and documents relating to financial transactions, including deposits, withdrawals, investments, checks, and similar documents.

III. Responsibility:

This policy shall be reviewed periodically with any revisions being recommended by the Policy Committee.

SECRETARY'S CERTIFICATE

This is to certify that the foregoing policy of the Board of Directors of Sulphur Springs Valley Electric Cooperative, Inc., entitled "Designation of Executive Vice President", Policy No. A-20, consisting of 2 pages, including this page, has been reviewed and re-approved, with amendments as required, from time to time on the following dates: February 21, 1989; April 27, 1994; November 20, 1996; August 26, 1998; March 20, 2002; January 28, 2005; and July 23, 2008.

_____

Secretary, Sulphur Springs Valley Electric Cooperative, Inc.

EXHIBIT

DMB-4

Sulphur Springs Valley Electric Cooperative, Inc.	Division: FINANCIAL MANAGEMENT	
	Subject: Cash Management Program	
POLICIES		
BOARD OF DIRECTORS	Effective Date: February 21, 1989	Number B-1 Page 1 of 4

I. Objective:

A. To designate the depositories for the General Fund Account of Sulphur Springs Valley Electric Cooperative, Inc., (SSVEC).

B. To state the policy of the Board of Directors (Board) of SSVEC on General Fund checks and delegate the authority to approve purchases and expenditures.

C. To implement a Cash Management Program to develop more efficient credit management and cash utilization practices and procedures.

II. Policy:

A. Depositories and Authorized Agents

Wells Fargo in Tucson and Sierra Vista, Arizona, is designated as the main depository for the General Fund Account, Patronage Fund Account, Accounts Payable Account, Merchant Account, 125 Flex Medical Account, and Payroll Fund Account of SSVEC. In addition, Bank of America, Benson, Arizona, and JP Morgan Chase and Company, Willcox, Arizona, are also designated as depositories for the General Fund Account. Checks drawn on these accounts will be signed by any two of the following persons: Treasurer or Secretary and Chief Executive Officer (CEO) or President or Chief Financial Officer (CFO). The use of facsimile signatures may be used for all checks less than $250,000. Withdrawals of $250,000 and more will bear the signature of the Board Treasurer and the CEO.

The CEO will designate certain employees of SSVEC to receive monies due SSVEC and deposit said monies into designated depository banks. The SSVEC employees, so designated, are responsible to the CEO for such actions.

Repetitive bank wire transfers can be made only for the purposes of long and short-term loan payments, investments, internal fund transfers between General Fund depositories and purchased power transactions. Bank wire transfers are authorized to be made by the following individuals:

1. Chief Executive Officer
2. Chief Finance and Administrative Officer
3. Controller

4. Accountant
5. Third-Party Administrator (125 Flex Medical Account)

Non-repetitive bank wire transfers will be authorized by the CEO.

Funds may be transferred between and from SSVEC General Funds deposited with Wells Fargo, in Tucson and Sierra Vista, Arizona, JP Morgan Chase and Company in Willcox, Arizona, and/or Bank of America in Benson, Arizona to the designated accounts of the following organizations:

1. The National Rural Utilities Cooperative Finance Corporation (CFC)
2. Arizona Electric Power Cooperative, Inc. (AEPCO)
3. Southwest Transmission Cooperative, Inc. (SWTC)
4. U.S. Department of Energy Western Area Power Administration (WAPA)

Electronic fund transfers through the Automated Clearing House (ACH) are authorized for employee and director reimbursements, employee and director per diem payments, director fees, tax, retirement, medical payments, purchase power transactions, and internal General Fund transfers to:

1. National Rural Electric Cooperative Association (NRECA)
2. Arizona Department of Revenue
3. Internal Revenue Service (IRS)
4. Cochise County Treasurer
5. Foundation and Charitable Trust Accounts
6. Credit Unions and Banks (as directed by employee and director direct deposits)
7. U.S. Department of Energy Western Area Power Administration (WAPA)

B. General Fund Checks and Purchases

It shall be the policy of SSVEC that the General Funds checks may be drawn for the purpose of paying all accounts payable at such time as they may become due. All checks will be supported by proper invoices and statements, a certification from the purchasing section or other designated employee as to

the receipt; and an authorization for payment by the Board, CEO, or departmental managers authorized to approve such purchases.

The CEO is authorized to approve the purchase of and payment for all items in the approved budget. Cost overruns on budget line items over 10% will be reported to the Board.

The CEO will present to the Finance Committee for approval the CEO's and Directors' Fees and/or expenses and checks in amounts over $250,000.

The CEO may delegate to subordinates authority to authorize the purchase of approved budgeted items up to the following amounts:

Chief Financial and Administrative Officer	$50,000
Chief Marketing Officer	$50,000
Chief Operations and Engineering Officer	$50,000

The Chief Officers (Finance, Marketing, & Operations) may delegate the purchase of budgeted items up to $1,000 to employees who report directly to them. Contracts and agreements may be signed by the appropriate employee based on the same dollar limits for the total value of the contract. The Purchasing Manager is authorized to approve purchase orders for approved budgeted items up to $50,000 and may delegate the purchase of budgeted items up to $1,000 to employees that report to him/her.

C. Power Fund Transactions

The CEO is authorized to approve the purchase of and payment for all purchased power transactions related to procuring power for SSVEC and/or for third-party sale.

D. Cash Management Program

The primary purpose of the cash management program is to improve SSVEC's margins through more effective utilization of surplus funds in short-term investments and while simultaneously maintaining and utilizing short-term credit sources, such as CFC's line of credit, to meet any cash demands.

In implementing the Cash Management Program, a target balance for the General Fund Account shall be computed periodically and any funds in excess of this amount shall be transferred to short-term investments utilizing weekly cash flow projections as a means of determining cash demands.

Funds which accumulate in the General Fund and exceed the immediate cash needs of SSVEC may be invested in CFC commercial paper, Certificates of Deposit, Treasury Bills, SWTC's or AEPCO's member investment programs at the most favorable rate of interest for periods of time ranging from one day to one year, depending upon SSVEC's projected cash requirements.

SSVEC shall establish a line of credit and authorize short-term borrowing from CFC in amounts which shall not at one time exceed 12 months at such interest rate or rates as shall be prescribed in the Note or Notes executed by and on behalf of SSVEC and delivered to CFC, the proceeds of such loan or loans to be used for proper corporate purposes and consistent with the requirements of outstanding security documents of SSVEC. The President of the Board is hereby authorized to execute, on behalf of SSVEC, an Agreement for a Line of Credit for short-term loans and to execute, in the name of SSVEC, a Note or Notes not to exceed the amount authorized by the Board.

The CEO of SSVEC is hereby authorized, on behalf of SSVEC, to request and receive funds under such Note or Notes and is directed to deposit such funds in the General Fund Account at Wells Fargo, Tucson and/or Sierra Vista, Arizona.

III. Responsibility:

The Policy Committee shall periodically review and recommend any revisions to this policy.

SECRETARY'S CERTIFICATE

This is to certify that the foregoing policy of the Board of Directors of Sulphur Springs Valley Electric Cooperative, Inc., entitled "Cash Management Program", Policy No. B-1, consisting of 4 pages, including this page, has been reviewed and re-approved, with amendments as required, from time to time on the following dates: December 19, 1989; December 22, 1993; May 25, 1994; October 29, 1997; January 21, 1998; February 18, 1998; June 21, 2000; August 21, 2002; April 23, 2003; December 17, 2003; July 14, 2005; June 23, 2006; May 23, 2007; September 19, 2007; December 19, 2007; and December 17, 2008.

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Secretary, Sulphur Springs Valley Electric Cooperative, Inc.

EXHIBIT

DMB-5

STAFF'S RESPONSES TO
SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE
SECOND SET OF DATA REQUESTS
DOCKET NO. E-01575A-08-0328
FEBRUARY 23, 2009

SSVEC 2.1 **Referencing page 3, lines 23-24 of Mr. Mendl's direct testimony, is Mr. Mendl aware of other electric utilities that have power procurement procedures of the type that he is recommending for SSVEC? If so please provide copies of such procedures and identify the utilities involved.**

Response: Yes. Mr. Mendl is aware of at least three utilities in the Southwest that utilized written and documented formal fuel and power procurement procedures, Nevada Power Company, Sierra Pacific Power Company, and UNS Gas Company. Copies, to the extent that they are public, would be available from those utilities.

Respondent: Jerry E. Mendl

SSVEC 2.2 **Referencing page 3, lines 23-24 of Mr. Mendl's direct testimony, is Mr. Mendl aware of other electric cooperatives of the size and character of SSVEC having similar procurement procedures? If so, please provide the names of such electric cooperatives and copies of such procedures.**

Response: No. It should be noted that most Arizona electric cooperatives are full requirements customers of a generation cooperative. Many of them buy from AEPCO, which is regulated by the Arizona Corporation Commission.

Respondent: Jerry E. Mendl

EXHIBIT

DMB-6

BEFORE THE ARIZONA CORPORATION COMMISSION

MIKE GLEASON
Chairman
WILLIAM A. MUNDELL
Commissioner
JEFF HATCH-MILLER
Commissioner
KRISTIN K. MAYES
Commissioner
GARY PIERCE
Commissioner

Arizona Corporation Commission
DOCKETED
DEC - 4 2007
DOCKETED BY ne

IN THE MATTER OF COMPETITIVE PROCUREMENT ISSUES IN THE GENERIC INVESTIGATION INTO ELECTRIC RESOURCE PLANNING	DOCKET NO.E-00000E-05-0431 DECISION NO. 70032 ORDER

Open Meeting
November 27 and 28, 2007
Phoenix, Arizona

BY THE COMMISSION:

FINDINGS OF FACT

Introduction

1. Commission Decision No. 67744 directed Staff to schedule workshops on resource planning issues. Additionally, as part of the Settlement Agreement of that case, it was agreed that "the Commission Staff will schedule workshops on resource planning issues to focus on developing needed infrastructure and developing a flexible, timely, and fair competitive procurement process." (Paragraph 79, Settlement Agreement).

2. On April 5, 2007, Staff docketed a Request for Meetings Notice, and indicated that a series of three workshops specifically related to issues of competitive procurement would be held, and that the remaining issues related to resource planning would be conducted in other workshops and noticed separately. Three workshops on competitive procurement were held on April 25, 2007; May 23, 2007; and July 13, 2007. Eight entities filed nine sets of written comments.

3. On October 2, 2007, Staff issued a Draft Staff Report on Competitive Procurement Issues, with a request for comments to be filed by October 12, 2007. Six entities filed comments in response to the Draft Staff Report. Along with its memo, Staff filed its Final Staff Report on Competitive Procurement Issues.

Discussion

4. It is Staff's intention to continue to facilitate competitive wholesale market options for the acquisition of resources to serve electric consumers. Staff believes that conducting a rulemaking on procurement issues is premature at this time. To enable the procurement process to go forward expeditiously, Staff has recommended that the Commission adopt Recommended Best Practices for Procurement. The Recommended Best Practices include types of acceptable methods of procurement, a preference for requests for proposals ("RFPs"), and the role of an independent monitor. Staff believes that these Recommended Best Practices would provide a means by which the Commission, ratepayers, and bidders in the wholesale market can be assured that the procedures for obtaining new resources are fair, transparent, and result in the most economical resources being selected.

Staff Recommendation

5. Staff has recommended that the Commission adopt the following Recommended Best Practices for Procurement.

RECOMMENDED BEST PRACTICES FOR PROCUREMENT

Procurement Methods

1. The following procurement methods are considered to be acceptable for the wholesale acquisition of energy, capacity, and physical power hedge transactions:

   A. Purchases through third party, on-line trading systems, including but not limited to the Intercontinental Exchange, Bloomberg, California Independent System Operator, New York Mercantile Exchange, or other similar on-line third party systems.

   B. Purchases from qualified, third party, independent energy brokers.

   C. Purchases from non-affiliated entities through auctions or a request for proposals ("RFP") process.

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D. Bilateral contracts with non-affiliated entities.

E. Bilateral contracts with affiliated entities, provided that non-affiliated entities are provided notice of and an opportunity to beat any proposed contract before executing the transaction.

F. Any other competitive procurement process approved by the Commission.

2. Utilities should seek to use an RFP as the primary acquisition process. Exceptions may include the following:

A. For emergencies. An emergency is an unknown and unforeseeable condition (i) not arising from acts or omissions by the utility which are not in accord with good utility practice, (ii) that is temporary in nature, (iii) that threatens reliability or poses some other significant risk to the system, and (iv) where the subject procurement is not greater in quantity or duration than what is necessary for the utility to restore the system to a safe and reliable condition.

B. For short-term acquisitions to maintain system reliability.

C For other components of energy procurement, such as transmission projects, fuels, and fuel transportation.

D. When the planning horizon is two years or less.

E. When a utility encounters a genuine, unanticipated opportunity to acquire a power supply resource at a clear and significant discount when compared with the cost of acquiring new generating facilities that will provide unique value to customers.

F. For transactions that satisfy obligations under the Renewable Energy Standard rules and for demand-side management/demand response programs.

Independent Monitor

1. An independent monitor should be used in all RFP processes for procurement of new resources.

2. The utility should consult with Commission Staff and jointly select three to five companies or consultants ("vendor list") who can serve as an independent monitor.

3. The utility will file its vendor list in this docket for interested parties' review. Parties will have 30 days to object to a vendor's inclusion on the list.

4. Within 60 days of the filing of the vendor list, Staff will endorse the vendors it determines are appropriate. Once the vendors are endorsed by Staff, the utility would be able to retain any of the authorized vendors for future RFPs. The utility is required to provide written notice to Staff of its retention of the independent monitor.

5. The utility should enter into a contract with the monitor and should pay the monitor. Reasonable bidders' fees may be used to help offset these costs. When appropriate, the utility may request recovery of its payments to the monitor in customer rates.

6. One week prior to the deadline for submitting bids, the utility should provide the independent monitor with a copy of any bid proposal prepared by the utility or its affiliate, or any benchmark or reference cost the utility has developed against which to evaluate the bids. The independent monitor should take steps to secure the utility bid or benchmark price in a location not known or accessible to any of the bidders or the utility or its affiliate.

7. The independent monitor should provide reports (at least monthly) to Commission Staff throughout the RFP process.

CONCLUSIONS OF LAW

1. The Commission has jurisdiction the subject matter of the application.

2. The Commission, having reviewed the application and Staff's Memorandum dated November 6, 2007, concludes that it is in the public interest to adopt the Recommended Best Practices for Procurement.

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ORDER

IT IS THEREFORE ORDERED that the Recommended Best Practices for Procurement is adopted.

IT IS FURTHER ORDERED that this Decision shall become effective immediately.

BY THE ORDER OF THE ARIZONA CORPORATION COMMISSION

CHAIRMAN COMMISSIONER

COMMISSIONER COMMISSIONER COMMISSIONER

IN WITNESS WHEREOF, I DEAN S. MILLER, Interim Executive Director of the Arizona Corporation Commission, have hereunto, set my hand and caused the official seal of this Commission to be affixed at the Capitol, in the City of Phoenix, this 4th day of December, 2007.

DEAN S. MILLER
Interim Executive Director

DISSENT: _____

DISSENT: _____

EGJ:BEK:lhm\KT

SERVICE LIST FOR: Generic Investigation
DOCKET NO. E-00000E-05-0431

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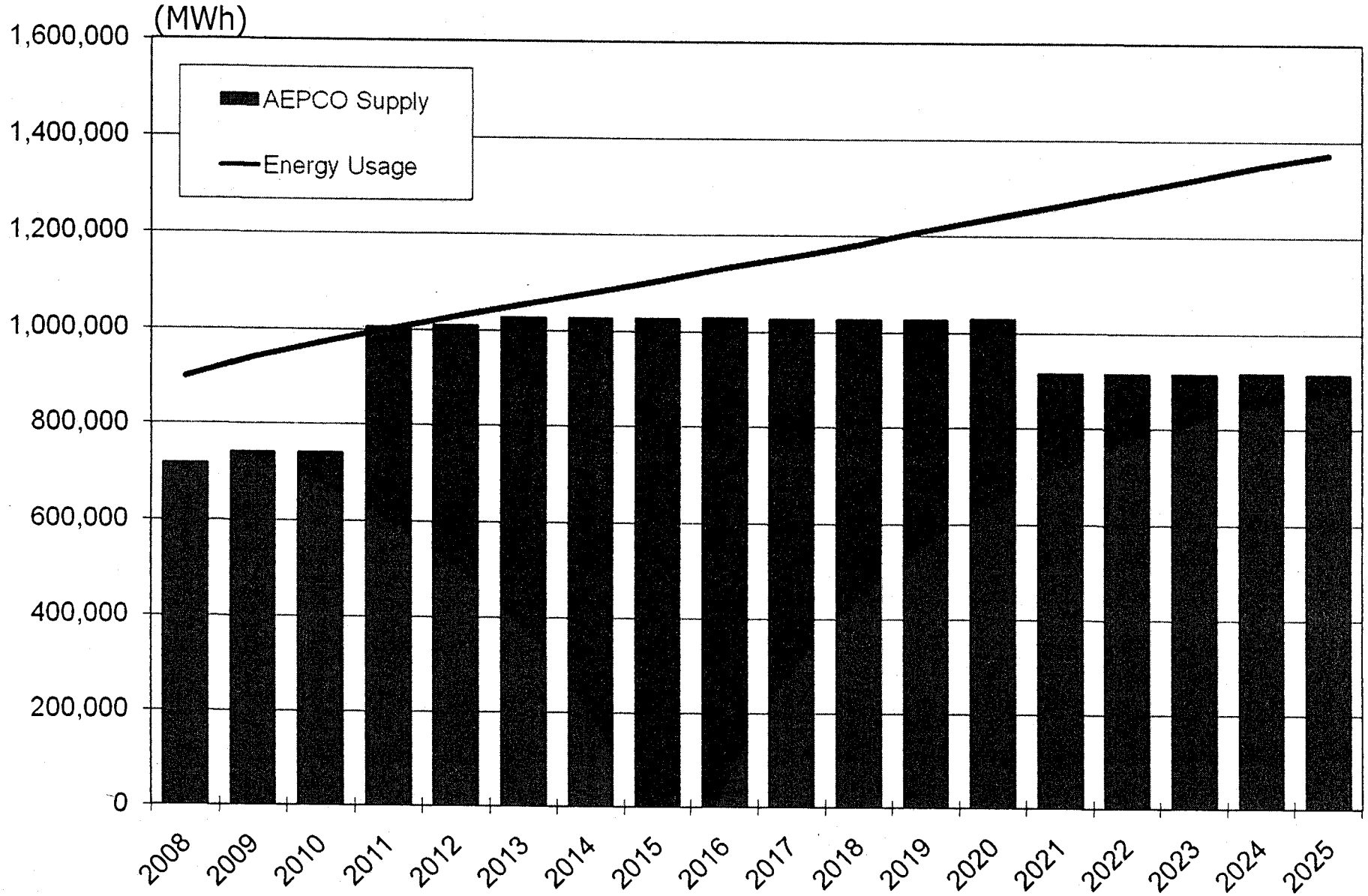
EXHIBIT

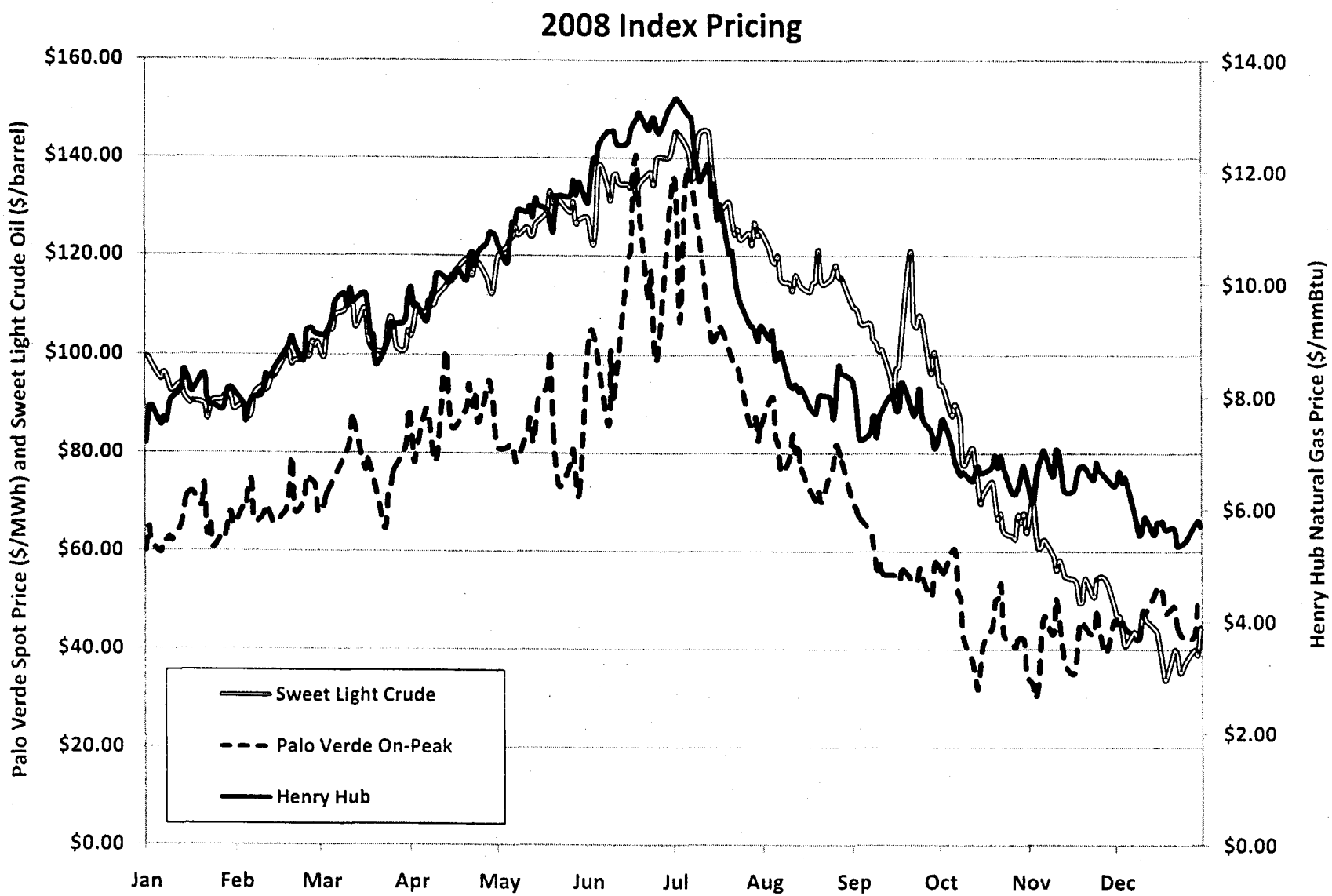
DMB-7

SSVEC Energy Needs vs. AEPCO Supply



EXHIBIT

DMB-8



Sources

1) Energy Information Administration (http://www.eia.doe.gov) - Historical Sweet Light Crude Oil spot prices

2) SNL Financial, Inc. (http://www.snl.com) - Historical Palo Verde spot prices and Henry Hub Natural Gas spot prices

EXHIBIT
A-6
admitted

BEFORE THE ARIZONA CORPORATION COMMISSION

COMMISSIONERS

KRISTIN K. MAYES–Chairman
GARY PIERCE
PAUL NEWMAN
SANDRA D. KENNEDY
BOB STUMP

IN THE MATTER OF THE APPLICATION OF SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC. FOR A HEARING TO DETERMINE THE FAIR VALUE OF ITS PROPERTY FOR RATEMAKING PURPOSES, TO FIX A JUST AND REASONABLE RETURN THEREON, TO APPROVE RATES DESIGNED TO DEVELOP SUCH RETURN AND FOR RELATED APPROVALS.	DOCKET NO. E-01575A-08-0328

PRE-FILED REJOINDER TESTIMONY OF DAVID M. BRIAN, P.E.

ON BEHALF OF

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

April 17, 2009

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I. INTRODUCTION

Q. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.

A. My name is David M. Brian. My business address is 1850 Parkway Place, Suite 800, Marietta, Georgia, 30067.

Q. MR. BRIAN, BY WHOM ARE YOU EMPLOYED AND IN WHAT CAPACITY?

A. I am employed as an engineering consultant by GDS Associates. I am a Vice President in the Power Supply Planning group at GDS. GDS is a multi-disciplined engineering and consulting firm primarily serving electric, gas, and water utilities.

Q. DID YOU ALSO PRE-FILE REBUTTAL TESTIMONY IN THIS MATTER ON BEHALF OF SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC. ("SSVEC" OR THE "COOPERATIVE")?

A. Yes.

Q. WHAT IS THE PURPOSE OF YOUR REJOINDER TESTIMONY IN THIS PROCEEDING?

A. The purpose of my testimony is to respond to the Surrebuttal Testimony of Mr. Jerry Mendl. Mr. Mendl responds to issues I raised in my Rebuttal testimony, involving institutional factors, purchased power prices, and alternative approaches.

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Q. PLEASE PROVIDE AN OVERVIEW OF YOUR REJOINDER TESTIMONY.

A. The emphasis of my Rejoinder Testimony is on the two primary issues addressed by Mr. Mendl is his Surrebuttal Testimony: (1) the need for power procurement procedures and (2) Mr. Mendl's new recommendation that SSVEC be subject to a future prudence review relating to its power procurement activities.

With regard to the issue relating to procurement procedures, I clarify that SSVEC is not opposed *per se* to formal written procedures. The concerns that I expressed in my Rebuttal Testimony with regard to Mr. Mendl's recommendation for procedures (not having seen at the time any examples and the lack of prior specifics from Mr. Mendl) include reduced operating flexibility and the potential cost to implement and maintain them. With Mr. Mendl's clarifying statement in his Surrebuttal Testimony that flexibility would be appropriate, and having reviewed the example of procedures that Mr. Mendl directed SSVEC to, SSVEC is now in a better position to consider how to document the process it follows to procure power. SSVEC is receptive to reducing its procurement process to written form to the extent (a) flexibility can be maintained and (b) the costs of implementing and maintaining those procedures are not overly burdensome to the Cooperative.

With regard to Mr. Mendl's recommendation for future prudence review, I explain that a future prudence review is not needed. SSVEC has a natural built-in incentive to keep power costs down that does not exist with for-profit utilities that Mr. Mendl is accustomed to reviewing. In SSVEC's case, the

owners and the ratepayers are one and the same. SSVEC is naturally motivated, without the need for additional regulation, to keep its costs down because SSVEC's owners pay for its power. I also explained that adequate review procedures are already in place. SSVEC already files its purchased power costs with the Commission every month for the Commission's review. In addition, the prudence of entering into resources of two years' duration or longer is already governed by the Commission's Recommended Best Practices for Procurement, which is embodied in Commission Decision No. 70032. Finally, there is the reality that, to the extent any costs were possibly found to be imprudently incurred, there are no separate shareholders to charge those costs to in order to shield the ratepayers. With a cooperative, the ratepayers and the owners are one and the same.

I also respond to a handful of other statements in Mr. Mendl's Surrebuttal Testimony where there is a need to clarify the record.

Q. HOW DO YOU STRUCTURE YOUR REJOINDER TESTIMONY?

A. I structure my Rejoinder Testimony to follow the structure in Mr. Mendl's Surrebuttal Testimony. I first address the issue involving adequacy of power procurement procedures. I then go on to address the purchased power price issue, and lastly I address the issues involving alternative approaches.

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II. Adequacy of Power Procurement Procedures

Q. MR. MENDL CLAIMS THAT SSVEC'S POWER PROCUREMENT PROCEDURES ARE *AD HOC* IN NATURE. DO YOU AGREE?

A. No. As I said in my Rebuttal Testimony, SSVEC's procedures are not heavily documented to the level of degree put forth by Mr. Mendl. That however does not mean that SSVEC's procedures are *ad hoc*. He states that there is no reliable evidence that SSVEC is following a reasonable, well conceived, documented procurement process. I went into some detail in my rebuttal testimony along these lines. Once again let me describe the process that SSVEC uses, coming from a slightly different direction, in hopes that it helps clarify the process that SSVEC follows:

1. Hourly & Daily Purchases and Sales - For hourly and daily purchases, Western, as SSVEC's scheduling agent, makes economic decisions as to the best alternatives available between existing dispatchable resources and market purchases for meeting shortfalls, and Western looks for opportunities to make economic sales of excess energy.

2. Monthly & Seasonal Purchases - SSVEC relies on monthly and seasonal purchases to supplement capacity from AEPCO (and in the future other long-term resources). Non-AEPCO supplies make up only approximately 15-20% of SSVEC's total wholesale needs. These monthly and seasonal purchases are generally limited to the summer months, and they are broken into layers or traunches as part of a laddering strategy, after overall needs are determined from updating

SSVEC's load forecast. Suppliers are selected after a Request for Proposal process is conducted and transmission availability is secured. The SSVEC Board has given the CEO the authority to enter into these transactions for up to a year term.

3. Long Term Resources - SSVEC continues to study long term options such as the SPPR project, long term purchased power options, and a peaking project development to supplement power purchased from AEPCO. The procurement of these options is subject to the Commission's oversight by way of its Best Practices for Procurement, set forth in Commission Decision No. 70032. The SSVEC Board would have to approve SSVEC entering into one of these long term options.

This is a sound procurement process, appropriate for SSVEC because, i) its size and character as a cooperative; and ii) the relative small amount of power that it procures from non-AEPCO sources. The fact that SSVEC's procedures are not formally documented in a written form does not make the process any less sound. In fact, as I have testified, it is not commonplace that it would be documented to the degree put forth by Mr. Mendl. This is somewhat confirmed by the fact that Mr. Mendl can only cite one example of written procedures of this kind (Nevada Power/Sierra Pacific Power).

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Q. MR. MENDL STATES THAT "THE MERE EXISTENCE OF THE BOARD POLICIES DOES NOT NECESSARILY MEAN THAT THEY ARE REGULARLY AND VIGOROUSLY IMPLEMENTED." (PAGE 4, LINE 4) DO YOU AGREE?

A. Definitely not. The existence of Board policies *does* in fact mean that they are regularly and vigorously implemented. That is what Board policies are for. SSVEC personnel are very aware of these policies, and they follow them religiously. The fact that they were not initially provided in response to a data request was simply the result of misunderstanding of the intent of the question. Having read Mr. Mendl's Direct Testimony, it became clear that the Board policies were in fact responsive to the request, and we supplemented SSVEC's response at that time.

Q. MR. MENDL SAYS THAT THERE IS NO EVIDENCE THAT SSVEC'S PROCESS HAS WORKED WELL IN TERMS OF KEEPING POWER COSTS DOWN. (PAGE 5, LINE 22) DO YOU AGREE?

A. No. There evidence that the process has worked well. I testified in my Rebuttal Testimony that SSVEC saved its consumers approximately $1.8 million, by *not* locking into its full need for supplemental power on a forward basis, a tactic that may have been hard to question in hindsight. Leaving much of the summer need to be supplied by the spot market kept power costs down for SSVEC's consumers. There's no question that wholesale power prices were high for the summer of 2008. May and June prices were high using spot prices or forward prices as a gauge, and July-August prices were high as well on a forward basis. These high prices were unavoidable from

SSVEC's perspective. It only received approval to become a PRM in late December 2007. By the time it was in a position to purchase wholesale power for the summer of 2008, prices were already high and SSVEC could not avoid paying those high prices. Notably, market prices for the coming summer are *significantly* less, as discussed below.

Q. MR. MENDL STATES THAT SSVEC CONVERTED TO A PARTIAL REQUIREMENTS MEMBER IN ORDER TO AVAIL ITSELF OF MARKET OPPORTUNITIES TO SECURE POWER AT COSTS BELOW THAT CHARGED BY AEPCO. (PAGE 5, LINE 24) DO YOU AGREE WITH THIS STATEMENT?

A. In part this is true, but it is not the entire story. There were governance issues that in large part drove SSVEC's decision to become a PRM. For example, SSVEC holds only two seats on the AEPCO fourteen seat Board, and yet it would have represented roughly half of AEPCO's all requirements load and half of AEPCO's capacity deficits going forward, had it remained an ARM.

Mr. Mendl goes on to criticize SSVEC for paying prices higher than that charged by AEPCO. He states that his analysis shows that "the market opportunities that SSVEC availed itself of were substantially more costly than the cost of power from AEPCO." He also states that the prices paid for those purchases were "substantially more costly than spot market prices" and that "this is not evidence that SSVEC's process has worked well."

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These are incredibly unfair statements. As I testified to in my rebuttal testimony:

- SSVEC "maxed out" on the Schedule A power it could purchase from AEPCO under the partial requirements contract. Buying more power from AEPCO was not an alternative for SSVEC, and it is not fair to criticize SSVEC for paying more than the AEPCO power cost. If SSVEC could have purchased more AEPCO power, it would have done so.

- Written formal procedures or not, power prices were what they were in 2008. Summer power prices spiked to levels over twice where they are currently for summer 2009. Procedures would not have changed the effect that market conditions had on SSVEC's cost of power. It is interesting to note as well, that current market prices for SSVEC's supplemental needs for the upcoming 2009 summer period are lower than the cost of buying power from AEPCO.

- Although spot prices turned out to be lower than the cost locked into for the APS and PNM purchases, hindsight is twenty-twenty. From a prudence standpoint, decisions must be evaluated based on the information available to the decision makers at the time the decision was made. And Mr. Mendl continues to give SSVEC no credit for *not* purchasing more power on a forward basis.

Q. MR. MENDL CHARACTERIZES YOUR TESTIMONY TO SAY THAT YOU ARE OPPOSED TO FORMAL WRITTEN PROCEDURES. IS THAT TRUE?

A. No. What I said was (a) formal written procedures would not have the benefits that Mr. Mendl's ascribes to them (as compared to non-written), (b) SSVEC has procedures in place which are adequate, (c) I would be concerned that overly rigid and prescriptive procedures could have a deleterious effect, and (d) SSVEC is already subject to procedures for long term procurement. I do not disagree with Mr. Mendl that procedures add discipline and accountability. I have also learned through Mr. Mendl's Surrebuttal Testimony that he agrees that well crafted procedures will retain some flexibility for planners. That is new information for SSVEC.

The context within which my rebuttal comments were made was in response to fairly sharp criticism from by Mr. Mendl, which continues in his surrebuttal testimony, and his questioning of SSVEC's past decisions. He is critical of actions that SSVEC has taken, without the benefit of having been in the shoes of the SSVEC decision makers or having a complete understanding of all the history (including the interrelationship between SSVEC and AEPCO) and the activities with which SSVEC has been engaged. That criticism puts SSVEC in a defensive posture, and my Rebuttal Testimony focused on the lack of benefits associated with procedures looking back at 2008. I continue to think they would not have made any difference in the past. Going forward, SSVEC is not opposed to procedures with certain characteristics.

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Flexibility is the biggest concern that SSVEC has with regard to formalized procedures. In the last twelve months, SSVEC has witnessed (a) natural gas prices drop from roughly $13/mmBtu to roughly $4/mmBtu, (b) wholesale power prices drop from roughly $125/MWh to roughly $45/MWh, (c) an independent power project it was seriously considering being delayed, (d) the SPPR project it is evaluating changing scope and schedule approximately three times, (e) significant available wheeling paths being subscribed and others becoming available, (f) increasing transmission constraints into its service territory, and (g) displacement transactions becoming available. SSVEC would be more receptive to procedures if they were flexible enough to allow SSVEC to respond to circumstances such as these that are constantly changing.

Since receiving Mr. Mendl's Surrebuttal Testimony, SSVEC has researched and found the power procurement procedures he cites in his testimony. Nevada Power/Sierra Pacific Power has a common set of Portfolio Optimization Procedures that they have filed with the Nevada Public Utilities Commission.

The first observation I would make is that this one set of procedures is the only set of procedures that Mr. Mendl cited. As I said in my Rebuttal Testimony, these types of procedures are not industry standard and I have never seen procedures such as these used for power purchases; and certainly not for a small cooperative. So between two experts with combined experience of greater than 50 years, we have been able to produce only one example between us and that example is relevant to a large investor-owned

utility. This supports my statement that these types of procedures are not commonplace in the industry.

SSVEC and Nevada Power/Sierra Pacific Power are very different cases. Nevada Power and Sierra Pacific Power are operating subsidiaries under NV Energy, the dominant investor-owned utility serving the state of Nevada. As investor-owned utilities, their primary goal is to produce earnings for their shareholders. Combined they serve over 7,000 megawatts of load. SSVEC serves a peak load of approximately 200 megawatts of load, and of course SSVEC has no third party group of shareholders to answer to. Another significant difference is that NV Energy purchase fuels such as natural gas. Their procurement procedures govern their fuel purchases as well, as they should, since purchased power might displace fuel otherwise burned in their generating units. SSVEC of course is not a generator of power and only purchases power, making its situation much more straightforward than that of NV Energy. In addition, as previously stated, SSVEC only purchases about 20% of its needs from the wholesale markets. The remainder comes from AEPCO. Finally, it should be noted that because of its size and procurement activities, Nevada Power/Sierra Pacific Power has 33 positions assigned to the resource procurement area. This would represent 15 to 20 percent of SSVEC's workforce. Yet, Mr. Mendl uses this example as being comparable to SSVEC's situation.

Having said all that, SSVEC is receptive to reducing its procurement process to written form, if: (a) flexibility can be maintained, and (b) the costs of

implementing and maintaining those procedures are not overly burdensome to the Cooperative.

Q. MR. MENDL QUOTED YOU AS ARGUING THAT WRITTEN PROCEDURES ARE NOT APPROPRIATE FOR SMALLER UTILITIES. IS THAT AN ACCURATE REPRESENTATION OF YOUR TESTIMONY?

A. No. My testimony simply differentiated smaller, non-profit utilities, and described that because they are non-profit, they are not typically expected or required to be heavily documented in terms of procedures. Small cooperative and municipal utilities are owned by their consumers, and there is no separate set of owners that would benefit from higher rates. More specifically in this case, there is no separate set of owners that would be unaffected by the pass through of higher fuel or purchased power costs, through a fuel and purchased power cost adjustment rider built into the utility's rate structure.

Q. MR. MENDL ATTRIBUTES TO YOU A BELIEF THAT FORMALIZED, WRITTEN AND DOCUMENTED PROCEDURES ARE INAPPROPRIATE AND IF YOU HAVE YOUR WAY, SSVEC WILL NOT MAKE IMPROVEMENTS TO ITS ORGANIZATIONAL STRUCTURE AND POWER PROCUREMENT PROCEDURES. IS THIS A FAIR CHARACTERIZATION OF YOUR POSITION?

A. No, it's not. SSVEC is always looking for ways to improve its processes. Documenting the process is something SSVEC is open to in light of the further understanding we now have with regard to what Mr. Mendl would

recommend and his acknowledgement that flexibility would be a necessary ingredient.

Q. MR. MENDL RECOMMENDS A PRUDENCE REVIEW OF SSVEC'S PURCHASED POWER PROCUREMENT ACTIVITIES IN THE FUTURE. WHAT ARE YOUR REACTIONS TO THIS RECOMMENDATION?

A. I don't think it is necessary, for a number of reasons. First, SSVEC has a natural built-in incentive to keep power costs down that does not exist with for-profit utilities that Mr. Mendl is accustomed to reviewing. In SSVEC's case, the owners and the ratepayers are one and the same. SSVEC is naturally motivated, without the need for additional regulation, to keep its costs down because SSVEC's owners pay for its power. Investor-owned utilities do not have this same motivation, since the owners are a separate set of stockholders who have no natural incentive to keep the costs of power down.

In addition, prudency reviews are generally used in cases where for-profit utilities may be subject to unreasonable costs being written off against earnings to third party stockholders. That can't happen with SSVEC, since any reduction in earnings affects the patronage capital that its member-ratepayers are otherwise entitled. Second, there is already more than adequate review of SSVEC's purchased power activities. SSVEC makes regular filings every month with the Commission relating to the status of its fuel and purchased power adjustment adder, and the Commission is able to review SSVEC's purchased power costs within that existing framework. In

addition, the Commission already requires SSVEC to follow a solicitation process for purchases of two years or longer that requires Commission oversight and the use of an independent monitor (embodied in Decision No. 70032). All of these factors ensure that SSVEC will be prudent with its decisions, and any additional prudency review would be redundant and wasteful in terms of the time, resources and expense to conduct the review.

Q. MR. MENDL CRITICIZES SSVEC FOR NOT LOCKING IN MORE POWER LONG BEFORE SUMMER MONTHS, USING AN ORDERLY AND ORGANIZED FASHION. (PAGE 8, LINE 3) PLEASE COMMENT ON THIS CRITICISM.

A. Ideally I agree with Mr. Mendl, it would have been better if SSVEC could have planned further in advance and been able to purchase power for the summer of 2008 earlier. However there simply was not time. SSVEC only received approval to become a PRM in late December 2007. With the time required to get up and running as a PRM, and then the time required to prepare a needs forecast, locate available transmission, and negotiate enabling agreements with suppliers, SSVEC was not able to transact until the April-May timeframe.

SSVEC has been able to plan further in advance for 2009. SSVEC made its first purchase for summer 2009 in November 2008, another purchase in January 2009, and is in the process of completing a third and final purchase in April 2009. This is part of the laddering strategy I previously testified that SSVEC follows.

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Q. MR. MENDL SAYS SSVEC "PANICKED" IN MAKING THE APS AND PNM PURCHASES. (PAGE 8, LINE 7) IS THIS ACCURATE?

A. That is simply not the case. I was involved directly in these purchases, and they were part of a laddering strategy, as I said in my Rebuttal Testimony. Those purchases were planned for many weeks, if not months, in advance.

Q. MR. MENDL CLAIMS THAT RELYING ON THE SPOT MARKET IS SSVEC'S *DE FACTO* POLICY OF PURCHASING POWER. (PAGE 8, LINE 21) IS THIS ACCURATE?

A. Again this is not the case, and it highlights Mr. Mendl's lack of understanding of SSVEC's approach to purchasing power. In fact, SSVEC's *de facto* policy for power procurement is to have most if not all of its power supply pre-arranged prior to summer months. SSVEC has done exactly that for 2009. SSVEC has purchased or arranged for firm delivery of 90 megawatts of power for the summer 2009 season, enough to completely cover SSVEC's supplemental power needs. SSVEC deviated from that approach in 2008 because of the lack of time and the rising, near record high power prices. This was the exception and not the norm by relying so much on the spot market. And as I stated in my Rebuttal Testimony, this deviation saved SSVEC $1.8 million in 2008.

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III. Purchased Power Prices Relative to Market

Q. MR. MENDL MAKES THE ASSERTION THAT YOU WERE WRONG WHEN YOU CRITICIZED HIS REVIEW OF THE APS AND PNM PURCHASES AS ON-PEAK PURCHASES SIX DAYS A WEEK. (PAGE 13, LINE 18) WERE YOU WRONG?

A. No, I was not wrong. They were on-peak purchases six days a week. The seventh day, Sunday, is an off-peak day, so six days out of seven they were on-peak purchases. This was a general statement, and Mr. Mendl is correct that holidays are off-peak as well. There are two holidays in the May-August time period, Memorial Day and Independence Day. So, for two weeks out of the seventeen week period, the purchases were on-peak only five days of the seven day week.

Regardless, my original conclusion that Mr. Mendl's comparison is unfair has not changed. He uses significant amounts of off-peak market pricing data in his comparison to the APS and PNM purchases, which were on-peak purchases approximately 100 out of 119 days or 84% of the time.

Q. MR. MENDL SAYS IT IS DISINGENUOUS OF YOU TO CRITICIZE HIS ANALYSIS BECAUSE SSVEC DID NOT PROVIDE MARKET PRICE DATA. (PAGE 14, LINE 1) IS THIS FAIR?

A. No. SSVEC truly does not maintain a database of market price data. There are independent services that maintain these databases, and the data can be purchased for a fee. SSVEC relies on these services as well as Western for market data, but it does not maintain its own database. Western provides this

service sufficiently and there is no need for a separate database. SSVEC provided Mr. Mendl with the only data that it had in its possession that it could share without violating copyrights, which is actual transaction data provided by Western. It is this data that Mr. Mendl uses in his analysis, but he then turns around and criticizes SSVEC when SSVEC provided all that it had.

Q. MR. MENDL AGREES SSVEC SHOULD NOT BE JUDGED IN HINDSIGHT, BUT RATHER BASED ON THE INFORMATION IT HAD BEFORE IT AT THE TIME, BUT HE ALSO SAYS THAT SSVEC SHOULD HAVE HAD MORE INFORMATION BEFORE IT WHEN IT MADE PURCHASING DECISIONS. (PAGE 15, LINE 19) DO YOU AGREE?

A. I don't know what further information SSVEC could have had before it to assist with the decision. Mr. Mendl is critical of SSVEC for not maintaining a database of spot market prices, but historical spot market prices are no indication of where prices will go in the future, so they are almost meaningless in any decision made about the future.

Q. MR. MENDL SUGGESTS THAT THE REASON FOR A COMPARISON TO SPOT PRICES IS THAT SSVEC MIGHT FIND THAT BUYING FROM THE SPOT MARKET WOULD CONSISTENTLY YIELD LOWER PRICES AND SSVEC MAY WANT TO REASSESS ITS PRACTICES. (PAGE 16, LINE 10) WHAT ARE YOUR REACTIONS TO THIS?

A. SSVEC would not consider relying *entirely* on the spot markets for its supplemental power needs. Locking in prices for firm power on a forward basis provides certainty, reliability, and predictability, and it reduces volatility.

III. Alternative Approaches

Q. MR. MENDL SAYS THAT ONE REASON TO COMPARE THE PNM AND APS PURCHASES TO THE COST OF POWER SUPPLIED BY AEPCO UNDER THE PARTIAL REQUIREMENTS CONTRACT IS THAT IT IS A "COMPETING SOURCE OF POWER SUPPLY." (PAGE 16, LINE 13) DO YOU AGREE?

A. No. The AEPCO partial requirements purchases are not a competing source of power supply. SSVEC has historically purchased its entire entitlement of Schedule A power from AEPCO. SSVEC can purchase no more, which creates the need for the supplemental purchases from sources such as the market or APS or PNM. Thus, the PRM contract is not a "competing source of power supply."

Q. DO YOU HAVE ANY CONCLUDING REMARKS?

A. Yes. SSVEC is willing to consider documenting its power procurement process so long as any written procedures (i) retain some flexibility to allow SSVEC to adjust to changing market conditions and (ii) the cost to implement and maintain them is not overly burdensome to the cooperative. SSVEC does not believe that there is any need for a future prudency review. It is not necessary for a non-profit utility such as SSVEC that purchases less

than 20% of its power from the wholesale markets, particularly given the existing Commission oversight in terms of regular purchased power adjustor filings and independently monitored solicitations for longer term power purchases.

Q. DOES THIS CONCLUDE YOUR REJOINDER TESTIMONY?

A. Yes.

EXHIBIT
A-7
admitted

BEFORE THE ARIZONA CORPORATION COMMISSION

COMMISSIONERS

MIKE GLEASON, Chairman
WILLIAM A. MUNDELL
JEFF HATCH-MILLER
KRISTIN K. MAYES
GARY PIERCE

IN THE MATTER OF THE APPLICATION OF SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC. FOR A HEARING TO DETERMINE THE FAIR VALUE OF ITS PROPERTY FOR RATEMAKING PURPOSES, TO FIX A JUST AND REASONABLE RETURN THEREON, TO APPROVE RATES DESIGNED TO DEVELOP SUCH RETURN AND FOR RELATED APPROVALS.	DOCKET NO. E-01575A-08-_____

PRE-FILED DIRECT TESTIMONY OF DAVID HEDRICK

ON BEHALF OF SULPHUR SPRINGS

VALLEY ELECTRIC COOPERATIVE, INC.

JUNE 30, 2008

Q. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.

A. My name is David W. Hedrick and my business address is 5555 North Grand Boulevard, Oklahoma City, Oklahoma 73112-5507.

Q. BY WHOM ARE YOU EMPLOYED AND WHAT IS YOUR POSITION?

A. I am employed by C. H. Guernsey & Company, Engineers, Architects and Consultants. I am Vice-President and Manager of the Analytical Services group.

Q. PLEASE DESCRIBE YOUR EDUCATIONAL BACKGROUND AND WORK EXPERIENCE.

A, I have earned a Bachelor of Science degree from the University of Central Oklahoma in mathematics and a M.B.A degree from Oklahoma City University. I have been employed with C. H. Guernsey since 1981. My primary area of responsibility is rate analysis and cost of service work for electric distribution cooperatives and electric generation/transmission cooperatives. Exhibit DWH -1 is my resume with a listing of the projects and clients with which I have been involved.

Q. HAVE YOU PREVIOUSLY TESTIFIED BEFORE REGULATORY COMMISSIONS?

A. Yes. I have testified before the Arizona Corporation Commission, the Arkansas Public Service Commission, the Colorado Corporation Commission, the Oklahoma Corporation Commission, the Public Utility Commission of Texas and the Wyoming Public Service Commission.

Q. ON WHOSE BEHALF ARE YOU TESTIFYING IN THIS MATTER?

A. I am testifying on behalf of Sulphur Springs Valley Electric Cooperative, Inc. ("SSVEC" or the "Cooperative").

Q. ARE YOU AUTHORIZED TO TESTIFY ON BEHALF OF SSVEC?

A. Yes, I am.

Q. WHAT IS THE PURPOSE OF YOUR TESTIMONY IN THIS PROCEEDING?

A. My testimony will provide the following:

a. A discussion of SSVEC's objectives in this filing and an overview of the rate filing package;
b. A discussion of the development of the revenue requirement for SSVEC;
c. A description of the development of the cost of service study;
d. A discussion of the rate design and the impact on members;
e. A discussion of the proposed billing adjustments;
f. A description of the proposed tariff changes; and
g. A discussion of the proposed changes to the service conditions.

SSVEC OBJECTIVES AND OVERVIEW OF RATE FILING

Q. WHAT ARE SSVEC'S OBJECTIVES IN THIS FILING?

A. SSVEC's objectives in this filing are:

a. Increase the revenue requirement by an amount sufficient to improve the Cooperative's financial condition. The increase in revenue is intended to increase the equity as a percent of capitalization to 30% by the year 2015;

b. Increase the Cooperative's margins and cash general funds in order to fund more of the Cooperative's distribution plant additions and owned generation resource plant additions from internally generated margins instead of long-term debt;

c. Revise the Wholesale Power Cost Adjustment clause to provide for the recovery of owned generation resource power costs that will be incurred as a result of changes in the wholesale power supply contract with SSVEC's power supplier;

d. Establish a Debt Cost Adjustment to recover changes in interest cost on debt financing approved by the Commission;

e. Revise the line extension policy to eliminate all free allowances/credits for new construction; and

f. Update and revise the Tariff manual and Service Conditions to accurately reflect operating procedures and provide clarity.

Q. HAS THE BOARD OF DIRECTORS OF SSVEC APPROVED THIS RATE FILING BASED ON THESE OBJECTIVES?

A. Yes. The SSVEC Board of Directors approved the filing at its meeting on June 18, 2008.

Q. DOES THIS RATE FILING MEET THE REQUIREMENTS AS SET FORTH IN THE COMMISSION'S RULES?

A. SSVEC believes this filing is in compliance with the requirements in the Commission's rules. The Cooperative's rate filing package contains not only the required schedules but additional schedules and data necessary for the Commission's review. In addition to the schedules included in the rate filing

package, SSVEC has provided its work papers and additional information in electronic form on a CD provided to the Commission Staff at the time of filing. SSVEC appreciates the opportunity it was afforded by Staff to meet and discuss the objectives of this filing with Staff prior to the filing of this application. It is SSVEC's intent to provide the Commission with all information necessary to process the application. The following table provides a schedule reference for the required schedules as set forth in the Commission Rules:

RUS Form 7	Section S
Bill Count Data	Sections F, P, Q, R
Summary of Change in Revenue	Schedule N-1.0
Long –Term Debt	Schedules D-5.0, A-14.0
Summary of TIER	Section E

Q. WHAT ADDITIONAL SCHEDULES HAVE BEEN PROVIDED?

A. Section A contains the income statement, summary of adjustments and the individual schedules showing the calculation of the proposed adjustments to the test year.

Section B contains a calculation of rate base and supporting schedules. Section C contains schedules showing the balance sheet, plant balances, accumulated depreciation, historical payroll amounts, bad debt write-offs and other revenue.

Section D contains schedules showing historical information related to growth in plant, equity, patronage capital (capital credits) and long-term debt. Section E contains the financial forecast case and financial profile analysis. Section F contains the monthly usage (number of consumers, kWh sold and revenue) by rate class for each month of the test year and as adjusted. Also included in Section F is a proof of revenue as billed under the existing rates and a

calculation of the adjusted test year revenue incorporating the adjustments made to the test year billing units.

Section G contains a schedule showing the actual purchased power cost for each month of the test year and a schedule showing the re-stated purchased power cost for SSVEC as a partial requirements member of AEPCO.

Section H through M is the cost of service study.

Section N contains the summary of proposed increase, proof of proposed revenue, calculation of proposed other revenue and the calculation of the revised base power cost.

Q. WERE THE SCHEDULES THAT ARE INCLUDED IN THE RATE FILING PREPARED BY YOU OR UNDER YOUR SUPERVISION?

A. Yes.

Q. WHAT IS THE TEST YEAR IN THIS RATE FILING?

A. The test year is the twelve months ending December 31, 2007.

Q. WHAT ADJUSTMENTS HAVE BEEN PROPOSED TO THE TEST YEAR?

A. SSVEC witness Rebecca Payne discusses the development of the adjustments to the test year in her testimony. The adjustments to revenue, operating expenses and interest expense are for changes that are known, measurable and of a continuing nature. The intent was to include only those adjustments which would accurately reflect SSVEC's operations on a go forward basis that are reasonable and consistent with the standard rate making process at the Commission.

Q. WHEN WERE SSVEC'S EXISTING RATES APPROVED?

A. SSVEC's existing rates were approved in Decision No. 58358 on July 23, 1993.

Q. ARE THERE ANY COMPLIANCE ISSUES WITH REGARD TO THE ORDER ENTERED IN DECISION NO. 58358 THAT YOU WISH TO ADDRESS?

A. Yes. There are two issues in Decision No. 58358 that need to be addressed. The first is the order requiring that SSVEC include in its next rate filing a lead/lag study for the purpose of determining the cash working capital component of rate base. SSVEC has not performed or included a lead/lag study in this rate filing. As will be discussed more fully later in my testimony, the proposed revenue requirement for SSVEC in this filing has been determined based on the cash requirements to increase the equity, build cash reserves, provide funding for plant additions and allow for a higher level of capital credit retirements. The proposed revenue requirement is not based on the development of a rate of return on rate base approach or fair value determination. As such, the development of the rate base is not an essential element in the determination of the revenue requirement and a calculation of the cash working capital using a lead/lag study does not add accuracy or value. We believe there was a general concurrence on this issue with Commission Staff in discussions prior to the filing of this case. Therefore, SSVEC determined not to incur the cost of developing a lead/lag study.

The second issue from Decision No. 58358 that needs to be addressed required that SSVEC utilize the "average and peak" allocation method in its cost of service study. This allocation method may have been preferred by the Commission and Staff fifteen years ago but in more recent rate filings by other cooperatives such as Navopache and TRICO this methodology was not utilized. SSVEC has

utilized an allocation method in its cost of service study which is the same as that used by other cooperatives and approved by the Commission.

SSVEC's intent is to maintain compliance with Commission requirements. However, it does not appear that these two specific orders included in the issues from the last rate case are still relevant.

DEVELOPMENT OF REVENUE REQUIREMENT

Q. WHAT REVENUE REQUIREMENT IS SSVEC PROPOSING?

A. The proposed revenue requirement is $103,495,149. The proposed increase necessary to achieve this revenue requirement is $10,881,590 or 11.75% over the adjusted test year revenue.

Q. HOW WAS THE PROPOSED REVENUE REQUIREMENT DETERMINED?

A. As a member owned electric cooperative, SSVEC's revenue requirement is a function of the margins and cash necessary to meet the financial objectives set forth by the board of directors. These financial objectives are set in terms of the equity level, the cash general funds level, the capital credit retirement program and the coverage ratios required by the cooperatives lenders. The Board of Directors has approved the proposed rate increase and changes in the billing adjustments in this filing with the following objectives:

- Increase the equity to between 30% and 40%. The proposed increase is intended to increase the equity by 1 ½ % - 2% per year and achieve a 30% equity by the 2014 / 2015.

- Improve the cash position of the cooperative by steadily growing the level of general funds. The proposed increase is intended to allow for growth in general funds to $3.9 million by 2011 and to $8.5 million by 2016.
- Allow for the provision of higher capital credit retirements once the 30% equity position is attained.
- Maintain adequate Times Interest Earned Ratios (TIER) and Debt Service Coverage Ratios (DSC)

Q. HAS SSVEC PROVIDED A FINANCIAL FORECAST SHOWING HOW THE FINANCIAL OBJECTIVES ARE PROJECTED TO BE ACHIEVED?

A. Yes. A financial forecast has been included in Section E of the rate filing. The forecast shows that the financial objectives can be reached with approval of the proposed increase and billing adjustments. The forecast reflects the following:

- A proposed annual increase in rate revenue of 11.75%. New rates are projected to become effective in mid 2009 thus only half of the proposed increase is shown for 2009.
- The proposed debt cost adjustment factor is approved and applied beginning in 2010. Without approval of the debt cost adjustment factor, additional rate increases would be required to meet the financial objectives.
- The approximate annual system growth rate in kWh sold of 3.6%.
- Distribution plant additions which average $37 million per year
- Plant additions for an SSVEC owned generation peaking unit totaling $45 million in 2010/2011.

- The revision of SSVEC's line extension policy to eliminate all construction allowance. This change is projected to increase the contributions in aid of construction collected from $2 million to $7 million annually. This change reduces the amount of debt financing that SSVEC will incur.

Q. WHY IS AN EQUITY OBJECTIVE OF 30% - 40% DESIRABLE?

A. In SSVEC's last debt financing approval filing, the Commission strongly recommended that SSVEC file a rate case and work to improve its equity position. SSVEC's equity as a percent of assets was 27.02% at the end of 2007. With the additional amount of financing approved by the Commission, it is projected that the equity will fall to 21.5% in 2009 before any additional revenue from this filing is available. A higher equity level provides greater stability, lower financing costs from lenders, the ability to build a cash reserve which provides the Cooperative more flexibility in dealing with financing plant additions and the ability to retire capital credits without restriction.

Q. IS IT APPROPRIATE TO DETERMINE THE REVENUE REQUIREMENT BASED ON THE CASH NEEDED TO MEET THE FINANCIAL OBJECTIVES RATHER THAN BY DETERMINATION OF A FAIR VALUE AND RATE OF RETURN METHODOLOGY?

A. Since electric cooperatives such as SSVEC are not for profit member owned utilities, there is no requirement to provide a return on equity for stock holders. Therefore a calculation of an appropriate return on rate base including a return on equity for stock holders is not as meaningful as for an investor-owned utility. Cooperatives are concerned primarily with the recovery of the costs of providing

service and keeping rates to members as low as reasonably possible. The revenue requirement for a cooperative is driven more by the level of plant additions, maintaining an appropriate equity, maintaining a reasonable cash level, making debt service payments and retirement of capital credits. All of these drivers require a level of cash, therefore, for a cooperative the cash requirements are what really determine the overall revenue requirement.

Q. WHAT OTHER FACTORS WERE CONSIDERED IN DETERMINATION OF THE REVENUE REQUIREMENT?

A. Although it has been 15 years since the last rate change, the Board of Directors is concerned about the magnitude of the increase and the impact on members. It is likely that SSVEC could justify an even larger rate increase which would improve the financial condition of the Cooperative more rapidly and move the equity level to a higher level. The level of increase proposed in this case is intended to improve the financial condition of the Cooperative to a reasonable level without being overly burdensome. The Board has determined the proposed rate increase is fair and the recovery of additional owned generation costs through the WPCA adjustment and interest costs through the debt cost adjustment would provide a more gradual method for recovery of costs.

<u>COST OF SERVICE STUDY</u>

Q. WHAT IS THE PURPOSE OF THE COST OF SERVICE STUDY?

A. The cost of service study assigns the plant investment, operating expenses and revenue associated with providing service to each customer class. When the total system revenue requirement has been identified, the assignment of plant investment and operating expenses to each class provides the basis for assigning

the revenue requirement to each class. The assignment of the class revenue requirement is generally done based on the class' contribution to the system's overall return or margin. The cost of service study identifies the revenue deficiencies and subsidies that exist between rate classes.

In addition to determining the cost of providing service and the appropriate revenue requirement for each class, the cost of service study also provides important information with regard to the unbundled cost components that comprise the cost to serve. These unbundled cost components can be used to develop rate designs, which more accurately reflect the cost causation, giving the consumer a better price signal with regard to the cost of electric service. The unbundled cost components also provide the necessary information to appropriately price those services, which have been deemed competitive in Arizona. Those services are Metering, Meter Reading and Customer Billing.

Q. HAS THE COST OF SERVICE BEEN DEVELOPED USING A METHODOLOGY THAT HAS BEEN ACCEPTED BY THE COMMISSION?

A. Yes. The cost of service study uses the same program and methodology that was utilized by TRICO Electric Cooperative, and Navopache Electric Cooperative in their last rate filings.

Q. HOW DID SSVEC DETERMINE THE CLASSES TO UTLIZE IN THE COST OF SERVICE STUDY?

A. The cost of service classes correspond to the existing rate classes plus an additional

class for the costs associated with the provision of service to Fort Huachuca. SSVEC provides operations and maintenance service to Fort Huachuca under a contract. Fort Huachuca is a Schedule B member of SSVEC. No wholesale power is provided to Fort Huachuca. The revenues and expenses associated with the service provided to Fort Huachuca are shown as separate "class" in the cost of service for purposes of identifying the effect on the SSVEC. The contract between SSVEC and the United States Government to provide services to Fort Huachuca is not being revised and is not subject to change in this rate filing.

Q. PLEASE DESCRIBE THE GENERAL PROCESS INVOLVED IN THE ALLOCATION OF PLANT INVESTMENT AND EXPENSES TO THE VARIOUS CUSTOMER CLASSES.

A. The plant investment and operating expenses are first separated into functional categories such as Transmission Plant, Distribution Plant, Distribution Operations expenses, Customer Accounting Expenses, etc. These plant investment and operating expenses are further classified according to the unbundled cost component that is appropriate. This allows the identification of the make-up of the costs that are being incurred such as Transmission-Demand, Substation-Demand, Purchased Power-Capacity, Purchased Power-Energy, Meter Reading etc.

If a plant investment amount or operating expense can be identified as directly assignable to a particular rate class, then a direct assignment of the investment or expense is made to that class. For all other plant investment and expense amounts that are not directly assignable, an allocation factor based on

demand, energy, or number of customers is developed to assign a portion of that investment and expense to the various rate classes. These allocation factors vary based on the type of investment or expense being allocated. For example, Transmission plant is considered as totally demand related, therefore the allocation factor used to assign Transmission plant is the twelve month sum of the demand for those classes utilizing the Transmission system. The energy component of purchased power is allocated using an allocation factor based on each class' kWh purchased from the wholesale supplier. Meter reading expenses are considered a customer related cost and are allocated based on a customer allocation factor.

Composite allocation factors are also created as subtotals of various plant accounts and expenses are made within the cost of service study. These composite allocation factors are used to allocate other related plant and expense items. For example, Account 583–Overhead Line Expense is allocated by a subtotal of Account 364/365–Overhead Line Investment, ensuring that the expense is assigned to the same classes as the investment.

Q. PLEASE EXPLAIN THE GENERAL DEVELOPMENT OF THESE ALLOCATION FACTORS?

A. Schedule I-1.0 summarizes all of the allocation factors used in the cost of service study. Schedule I-2.0 (40 pages) shows the development of the initial allocation factors used in the cost of service study. Additional allocation factors are developed as subtotals in the cost of service study.

Schedule I-2.0, page 2, shows the development of the energy allocation.

The appropriate loss factor has been calculated using the kWh sales information by class from Section F and the purchased kWh data from Section G. The overall line loss for the system is 7.391189%. The energy allocation factor is used to assign the purchased power energy costs.

Q. PLEASE CONTINUE.

A. The demand allocation factors are developed on Schedules I-3.0 through I-7.0. Two separate demand allocations were developed. The first is based on each class's monthly contribution to the SSVEC Coincident Peak (CP). This demand allocation is used primarily for the allocation of plant. Schedule I-3.0 summarizes the allocation of the monthly SSVEC CP to each class. Schedule I-5.0 shows the calculation of the monthly SSVEC CP demand responsibility to all of the classes with metered demand data by applying the appropriate losses and coincidence factor to metered demand values for that class. The coincidence factor is based on the load factor and operating characteristics of the class. This demand allocation is used to develop the factors on Schedule I-2.0, pages 9, 10, and 11.

The second demand allocation is based on each class's monthly contribution to the CP demand. This allocation is used to assign the AEPCO wholesale demand costs. Schedule I-6.0 summarizes the allocation of the monthly AEPCO CP to each class. Schedule I-7.0 shows the calculation of the monthly AEPCO CP demand responsibility to all of the classes with metered demand data. This demand allocation is used to develop the factors on Schedule I-2.0, pages 1 and 3.

The individual customer monthly-metered demand data for demand metered

customers is provided in Sections P, Q, and R.

Q. PLEASE CONTINUE WITH A DESCRIPTION OF THE ALLOCATION FACTORS IN SECTION I.

A. Schedule I-2.0, pages 5, 6, 7, and 8 are allocation factors which directly assign purchased power demand and energy to one of SSVEC's contract customer.

Schedule I-2.0, page 12, is the allocation factor developed using the average number of consumers. This factor is used to assign certain miscellaneous other revenue.

Schedule I-2.0, page 13, is the allocation used to assign meter reading expense. The allocation factor is developed using the average number of consumers weighted to reflect the relative costs of providing meter reading to each class.

Schedule I-2.0, page 14, is the allocation used to assign customer records expense. The allocation factor is developed using the average number of consumers weighted to reflect the relative costs of providing billing and customer records services to each class.

Schedule I-2.0, page 15, is the allocation factor used to assign the single-phase extension plant investment in Accounts 364 and 365. The allocation factor is developed using the number of three phase consumers in each class.

Schedule I-2.0, page 16, is the allocation factor used to assign the three-phase extension plant investment in Accounts 364 and 365. The allocation factor is developed using the number of three phase consumers in each class.

Schedule I-2.0, page 17, is the allocation factor used to assign the investment in Account 368 related to transformers. The first column is the total installed kVA for the class and the "weight" column is the average cost per kVA for the average size transformer in the class. The weighted product provides the basis for the allocation of the investment to each class. The installed kVA and the cost per kVA is derived on Schedule J-3.0.

Schedule I-2.0, page 18, is the allocation factor used to assign the plant investment in Account 369. The first column is the average number of customers and the "weight" column is the cost of providing the service drop to each class of customer on the system.

Schedule I-2.0, page 19, is the allocation factor used to assign the plant investment in Account 370. The first column is the average number of consumers and the "weight" column is the cost of providing the meter to each class of customer on the system.

Schedule I-2.0, page 20, is the allocation factor used to directly assign base revenue to each class. Schedule I-2.0, page 21 is the allocation factor used to directly assign PCA revenue to each class. These revenues are calculated in Section F.

Schedule I-2.0, page 22, is the allocation factor used to directly assign the costs associated with lighting.

Schedule I-2.0, pages 23 through 27, are allocation factors used to directly assign expenses associated with load management and demand side management activities.

Schedule I-2.0, pages 28 through 35, are allocation factors used to directly assign costs to the Fort Huachuca contract.

Schedule I-2.0, pages 36 through 40, are allocation factors used to directly assign various plant investment to contract customers.

Q. PLEASE DESCRIBE SECTION J.

A. Schedule J-1.0 shows the allocation of plant investment to the customer classes. The first column indicates the test year plant balance. The second column indicates the allocation factor used and the remaining columns show the allocated amount to each class of customer.

Schedule J-3.0 shows the development of the functionalized investment in Accounts 364/365 - Overhead Line using the number of miles of each type of line and the current cost of construction. The total miles of overhead distribution line known from the records of the cooperative is 3,355. There are 2,692 three-phase customers on the SSVEC system with an estimated 1/4 of a mile of extension to serve each load. The number of single-phase miles is known from cooperative records and the number of three phase backbone miles is therefore the total miles less the single- phase miles and less the three-phase extension miles. The cost per mile is the current cost per mile to construct a typical mile of the type of line. The functionalized investment is based on the weighted miles. The single-phase investment is allocated based on the number of single-phase consumers, allocation factor #15. The three-phase investment is allocated based on the number of three phase consumers, allocation factor #16. The three-phase backbone is allocated

based on the demand allocation factor #11.

Schedule J-3.0 is a summary of transformer investment. The installed kVA for each class is shown for each class. The cost per kVA is the average cost based on similar size transformers as shown on Schedule J-4.0. Schedule J-4.0 is a summary of the system's continuing property records for Account 368.

Q. PLEASE DESCRIBE SECTION K.

A. Schedule K-1.0 is the allocation of revenues to each class. The base and PCA revenues are calculated on Schedules F-5.0 and F-6.0. Miscellaneous service revenues and other revenues are assigned based on the average number of customers. Leased plant and electric property rental revenue is allocated based on the subtotal of overhead line investment, Accounts 364/365.

Q. PLEASE DESCRIBE SECTION L.

A. Schedule L-1.0 shows the allocation of operating expenses by account. The allocation of expenses generally follows the allocation of plant investment. The transmission O&M expenses are all allocated by the subtotal of transmission plant. The various distribution O&M accounts are allocated in a manner consistent with the allocation of the plant account or activity to which the expense is associated. For example, the overhead line expense in Account 583 is allocated based on the sum of Accounts 364/365. Schedule L-1.1 shows the allocation of the payroll expenses by account. The allocation of payroll is necessary to develop the allocation factors used to assign the General Plant investment and administrative

and general expenses.

Q. PLEASE DESCRIBE THE INFORMATION CONTAINED IN SECTION M.

A. Schedule M-1.0 shows the unbundled cost components of the cost of service study on a per-unit basis. For example, it costs SSVEC $0.034992 per kWh sold (M-1.0, page 1, column 2) to provide the energy component of purchased power to its Residential class, and it costs $23.31 per customer per month (M-1.0, page 1, column 2) to provide all of the customer specific services to the Residential class. This summary schedule provides the basis for the unbundled rate components developed in the rate tariffs.

Schedule M-2.0 shows the source of the expense assigned to each cost component based on the allocation factors used in the study. The costs included are those that were directly assigned by the allocation factor and those costs that are associated with that allocation factor during the cost of service allocation process.

Schedule M-3.0 is the components of plant and Schedule M-4.0 is the components of rate base.

Q. PLEASE SUMMARIZE THE RESULTS OF THE COST OF SERVICE STUDY.

A. Schedule H-1.0 shows the results of the cost of service study under the existing rates. This schedule shows the allocated rate base, operating revenues, operating expenses, resulting return, interest, resulting operating margin, and the calculated

revenue deficiencies for each rate class. Schedule H-2.0 is a summary of the cost of service study under proposed rates.

Q. HOW WAS THE PROPOSED REVENUE REQUIREMENT DETERMINED FOR EACH CLASS?

A. The revenue requirement for each class under the proposed rates was determined based on the following criteria:

(a) The cost of providing service to each class;

(b) The magnitude of the rate change indicated by the cost of service; and

(c) The impact of the proposed rate change upon the class.

Q. HOW HAVE THESE CRITERIA BEEN QUANTIFIED IN THE DEVELOPMENT OF THE RATES PROPOSED IN THIS FILING?

A. The rates proposed in the filing reflect SSVEC'S consideration of these criteria. The rate of return on rate base has been calculated for the total SSVEC system and for each of the rate classes in the cost of service study to be used as a measure of each rate class' ability to recover costs in comparison with the total system. The proposed rates are generally designed to move the individual class rates of return closer to the system average. The relative rate of return provides a measure of how each class' rate of return changes under the proposed rates. The following table summarizes the relative rate of return under existing rates for each rate class on Schedule H-1.0 and the relative rate of return under proposed rates as shown on Schedule H-2.0.

	Existing RROR	Proposed RROR
Residential	0.235	0.753
General Service	(0.099)	0.795
Gen Service TOU	(0.471)	0.231
RV Parks	1.819	0.933
Lighting	(1.492)	(0.271)
Large Power	2.804	1.436
LP TOU	7.117	2.699
LP Industrial	2.014	1.270
Contracts	3.306	1.269
Irrigation	1.716	1.465
Irrigation Daily	4.992	1.853
Irrigation Weekly	3.215	1.554
Irrigation Large	5.864	2.491
Total System	1.000	1.000

As indicated by the table, the relative rates of return under proposed rates move closer to 1.000 for all classes, indicating a movement toward rates which more closely reflect cost.

RATE DESIGN AND IMPACT ON CUSTOMERS

Q. WHAT ARE THE BASIC OBJECTIVES OF THE PROPOSED RATE DESIGN FOR EACH CLASS?

A. The basic objectives of the proposed rate design are:

- Recover the cost of providing service
- Reflect the unbundled costs of providing service
- Reflect a consideration of the impact of the rate change on the member

Q. WHAT ARE THE PROPOSED REVENUE CHANGES FOR EACH CLASS?

A. The proposed rate change for each rate class is shown on Schedule N-1.0. The proposed unbundled rate design for each rate class is shown on Schedule N-2.0. The proposed base cost used in the calculation of the proposed WPCA is shown on Schedule N-3.0. The calculation of the proposed WPCA is shown on Schedule N-4.0 and the calculation of the change in other revenue is shown on Schedule N-5.0.

Q. PLEASE DESCRIBE THE PROPOSED RATE FOR RESIDENTIAL.

A. The proposed rate for the residential class results in an overall increase of 12.17%. The unbundled rate design generally reflects the power supply and SSVEC wires costs identified in the cost components in Section M. The cost of service indicated that a higher increase could be justified for this rate class but the magnitude of the rate change was designed at a lower level to limit impact on members. As a result, the unbundled cost components in the rate design reflect an under-recover of costs.

The service availability charge or has been increased from $7.50 to $12.50 per month. The customer component of expense for the residential class as reflected on Schedule M-1.0, page 1 of 12, is $23.31 per month. The customer component of expense reflects SSVEC's cost of having the service available before any energy is actually sold to the customer. Costs included in the customer component include the customer component of distribution line expense, a portion of the transformer expense, the meter and service drop expense, meter reading and customer records expense. The increase in the customer charge is necessary in order to more appropriately recover these costs.

The existing Residential rate has a declining block rate structure. The proposed rate design eliminates the declining block structure. This change was made to reduce the incentive to consume more energy and promote conservation.

The comparison of the existing and proposed residential rate is shown on Schedule O-2.0. As a result of the increase in the customer charge, members with low usage see a higher percentage increase.

Q. PLEASE DESCRIBE THE PROPOSED RATE DESIGN FOR RESIDENTIAL TIME OF USE.

A. SSVEC has had time of use rates since 2001. The Residential TOU rate has seen limited participation. The proposed Residential TOU rate reflects the unbundled cost components and an increase in the service availability charge to $16.50 per month. This increase of $5 per month is consistent with the increase made to the standard Residential rate. The additional service availability charge for Residential TOU customers reflects the higher cost of metering than for a standard Residential customer.

The proposed daily on-peak hours have been modified slightly as well as the on-peak days to more appropriately reflect the on-peak periods. Times of the AEPCO and SSVEC peaks during the test year are shown on Schedule I-8.0. Although no Sundays had peaks in 2007, prior years' data reflects that a peak can occur on any day of the week, therefore, all days are now considered as possible on-peak periods.

Q. PLEASE DESCRIBE THE PROPOSED RATE DESIGN FOR GENERAL SERVICE.

A. The proposed rate increase for general service non-demand customers is 23.45% and for general service demand customers is 20.89%. The proposed increase for this class is high because the cost of service indicated a larger under recovery for this class. The proposed rate reflects the unbundled cost components with a

structure that is similar to the existing rate. The service availability charge has been increased to $17.50, consistent with the increase in the residential rate. The demand charge for all billing demand in excess of 10 kW has been increased to $9.00 per kW.

The comparison of the existing and proposed general service rates is shown on Schedule O-3.0 and Schedule O-4.0.

Q. PLEASE DESCRIBE THE PROPOSED GENERAL SERVICE TIME OF USE RATE.

A. The proposed general service time of use rate reflects the unbundled cost components. The on peak hours and days have been revised in a manner consistent with the changes reflected in the residential time of use rate. The on peak demand charge has been increased to $19 per kW to ensure recovery of any on peak demand charges incurred and to ensure that the appropriate price signal is conveyed to avoid the peak period.

Q. PLEASE DESCRIBE THE PROPOSED IRRIGATION RATE DESIGN.

A. The proposed increase for the irrigation rates varies and is generally reflective of the results of the cost of service study and an attempt to develop consistency within the irrigation rates. The proposed standard irrigation rate maintains a similar structure to the existing rate. The rate reflects the unbundled cost components and reflects an increase in the demand component. It is important to note that the hour-use format (First 300 kWh per kW) is not a declining block energy charge. This rate structure has been utilized by SSVEC and other cooperatives for irrigation and large power rate classes to recover costs based on load factor. The energy blocks are determined based on the customers' load factor, not simply the size of the

customer or the magnitude of consumption. This type of rate design recognizes efficient use of resources and provides the appropriate price signal. The billing comparison between existing and proposed rates for individual customers served on the irrigation rate is shown on Schedule O-6.0.

The proposed irrigation daily rate has been modified to eliminate the second 150 kWh per kW block. There was such a small difference in the price in the existing rate between the first and second 150 kWh per kW block that it provided no meaningful price signal and just made the rate more complicated. The discount for controlling on a daily basis has been increased to 25% of the billing in the first 300 kWh per kW block. The ability to control these customers on a daily basis provides an elimination of the wholesale demand costs required to provide service. The wholesale demand related costs included in the irrigation rate design represent approximately 34% of the total cost. The increase in the discount provides more incentive to members to participate while not exceeding the amount of the benefit provided. The billing comparison between existing and proposed rates for individual customers on the irrigation daily rate is shown on Schedule O-7.0.

The proposed irrigation weekly rate has also been modified to eliminate the second 150 kWh per kW block. The ability to control these customers once a week provides a far lower reduction in wholesale demand costs. The discount for this level of control has been reduced to 5% of the billing in the first 300 kWh per kW block. The billing comparison between existing and proposed rates for customers on the irrigation weekly rate is shown on Schedule O-8.0.

A new irrigation twice-weekly rate has been proposed which provides an additional option for load control. This rate option would provide a discount of 10% of the billing for the first 300 kWh per kW block for controlling on two days during the week. SSVEC believes that there are customers that are able to provide

more than one day of controllable load but are not able to control on a daily basis. The ability to control load for two days during the week will allow for the reduction of wholesale demand costs greater than for just the one day control.

The proposed irrigation large rate maintains the same structure as the existing rate. The penalty demand charge has been increased to $19 per kW to ensure recovery of wholesale demand costs and to send the appropriate price signal to avoid the peak period.

Q. PLEASE DESCRIBE THE PROPOSED LARGE POWER RATE DESIGNS.

A. The proposed large power rate maintains the same rate structure as the existing rate. The service availability charge and demand charge have been increased to more accurately reflect the components of expense. A comparison of the existing and proposed billing for the large power rate is shown on Schedule O-5.0.

The proposed large power seasonal also maintains the same rate structure as the existing rate. The service availability charge and demand charge have been increased to more accurately reflect the components of expense. The primary service discount has also been standardized in all of the applicable rate tariffs. The proposed discount is $1 per kVa of billing capacity which is roughly equivalent to a discount of 2% - 4% for the customer owning their own transformation.

The proposed large industrial rate maintains the same rate structure as the existing rate. The service availability charge and demand charge have been increased to more accurately reflect the components of expense.

Q. PLEASE DECRIBE THE LARGE POWER TIME OF USE RATE.

A. The proposed large power time of use rate has been modified to reflect the revised on peak hours as utilized in the residential and general service time of use rates.

The on peak demand charge has been increased to $19 per kW to ensure recovery of wholesale demand costs and send the appropriate price signal to avoid the peak period.

Q. PLEASE DESCRIBE THE PROPOSED CONTRACT RATES.

A. The contract rates reflect the appropriate changes for each of the contract customers and are reflective of the cost components in the cost of service study. The rate design is specific to the contract with the customer which is provided for in the contract service tariff.

Q. PLEASE DESCRIBE THE PROPOSED RV PARK RATE.

A. The proposed RV park rate maintains the same structure as the existing rate. The service availability charge and demand charge have been increased to more closely reflect the components of expense.

Q. PLEASE DESCRIBE THE PROPOSED STREET LIGHTING AND SECURITY LIGHTING RATES.

A. The proposed increase for the street lighting rate is 17.02% and for security lighting rate is 9.13%. Although the cost of service indicates that a much higher increase could be justified, the proposed increase has been limited to reduce customer impact. Most of the customers that have security lights are also residential customers that will be receiving an increase on their home billing. The proposed lighting rates reflect the appropriate power cost component of cost.

Q. HAVE ALL OF THE RATE DESIGNS BEEN REVISED TO REFLECT THE NEW BASE POWER COST IN THE WHOLESALE POWER COST ADJUSTMENT?

A. Yes. Each proposed rate design reflects the proposed wholesale power cost adjustment calculated using the new base power cost of $0.072127 per kWh sold.

Q. PLEASE DESCRIBE THE PROPOSED CHANGES TO MISCELLANEOUS CHARGES.

A. SSVEC is proposing to increase the returned check charge from $15 to $35. The proposed connect charge is $50.00 and the proposed after hours connect charge is $75. The proposed non-payment trip fee is $100 during regular business hours and $150 after hours. Schedule N-5.0 provides a breakdown of the number of occurrences and the revenue impact. It is anticipated that the changes in miscellaneous fees will result in an annual increase in other revenue of $904,772.

PROPOSED BILLING ADJUSTMENTS

Q. WHAT ARE THE PROPOSED CHANGES TO THE WHOLESALE POWER COST ADJUSTMENT?

A. The Wholesale Power Cost Adjustment (WPCA) has been adjusted to include the recovery of owned generation resource costs and related transmission costs. This is necessary to ensure recovery of all power supply costs in lieu of SSVEC's recent decision to become a partial requirements member of AEPCO. As a result of that decision, a portion of SSVEC's future power supply may come from owned generation resources; the costs of which are not currently recoverable in the WPCA. In addition, it may be necessary for SSVEC to acquire power supply though purchased power agreements where additional transmission costs will be

incurred. The proposed changes to the WPCA provide for a recovery of these costs as well. The intent of the change in the WPCA is to allow SSVEC to recover these additional costs that are not already included in base rates. The recovery of these costs would continue through the WPCA until such time as the retail rates were revised in a rate case, at which point these costs would be included in base rates.

The proposed WPCA adjustment clause specifically identifies the FERC accounts that will be included in the determination of the factor to ensure the appropriate recovery of costs. The WPCA has also been rebased to reflect the currently revised cost of power.

Q. PLEASE DESCRIBE THE PROPOSED DEBT COST ADJUSTMENT.

A. The proposed debt cost adjustment provides for a recovery of changes in the interest cost from the amount embedded in the approved rates. The mechanism works much like the WPCA. To the extent that interest costs increase above the level included in the rates, SSVEC would be allowed to recover those costs and the associated approved coverage. The justification for such a mechanism is based on the following:

- The Commission has jurisdiction over all SSVEC financing requests and therefore maintains oversight and approval of all debt incurred by the cooperative.
- The Commission has jurisdiction over all SSVEC retail rates, maintaining oversight and approval of the revenue requirement and margin that will be allowed.
- Two of the largest components of cost SSVEC incurs to provide service are the wholesale power cost and interest costs. The WPCA provides a mechanism for the recovery of the wholesale power costs. A debt cost

adjustment factor would provide a means for recovery of this large component of cost in an efficient manner without reducing or limiting the Commission's oversight or approval.

- In the absence of such a debt cost adjustment mechanism, SSVEC would have to file multiple rate cases in order to recover these costs.
- The time required to prepare and process a rate case is generally over eighteen months.
- SSVEC is a member-owned electric cooperative whose purpose is to serve its members at the lowest cost possible. SSVEC's primary goal with rates is to recover its costs of providing service not to provide a return to a share holder.

Q. HOW WOULD THE FACTOR WORK?

A. Page 46 of the tariff provides the calculation of the debt cost adjustment. The adjustment is calculated based on the current rolling twelve month interest cost compared to the amount of interest cost embedded in the retail rates as approved by the Commission. The change in interest cost is multiplied by the approved Operating TIER coverage approved by the Commission (in this rate filing) to determine the allowable amount to recover. The application of the approved TIER ratio is necessary to ensure that SSVEC has the opportunity to earn the margin as approved by the Commission. The allowable amount to recover represents the total annual interest cost and coverage in excess of the amount embedded in rates. This amount is divided by the total projected annual kWh sold for the next twelve month period The resulting factor ($/kWh) is applied to all kWh. It is intended that the debt cost adjustment factor would be re-calculated every six months. A reconciliation provision is also included to ensure that only the recoverable amount

is collected. Any over or under recovery would be rolled into subsequent calculations.

Q. HAVE OTHER JURISDICTIONS USED THIS MECHANISM?

A. Yes. Attached as Exhibit DWH -2 is an example of the debt cost adjustment used by electric cooperatives in Arkansas. This is an approved rate subject to the jurisdiction of the Arkansas Public Service Commission.

Q. PLEASE DESCRIBE THE DEMAND SIDE MANAGEMENT (DSM) ADJUSTMENT.

A. The proposed demand side management adjustment mechanism is similar to the one previously approved by the Commission. The difference is that recovery would be through a separate DSM Adjustment mechanism , instead of through the WPCA. Additionally, SSVEC proposes to roll all its existing Test Year DSM approved costs into base rates. This is approximately $485,000 of expense which is included in the operating expenses. In the future, any additional Commission-approved DSM costs above this amount embedded in rates will be recovered through the DSM adjustment. SSVEC's proposed changes to recovery of DSM expenses are discussed in more detail in the testimony of Mr. Jack Blair.

<u>PROPOSED TARIFF REVISIONS</u>

Q. PLEASE DESCRIBE THE TARIFF REVISIONS THAT HAVE BEEN MADE.

A. The proposed standard offer tariffs have been revised and reformatted. The proposed tariffs have been re-ordered and are in an unbundled format. The unbundled cost components for each rate tariff have been developed based on the

components of expense data from the cost of service study shown in Section M. SSVEC is proposing a new Control Twice-Weekly rate option in the Controlled Irrigation Service rate. The existing Agricultural Wind rate has been deleted since it has not been utilized for several years. All of the remaining proposed tariffs are revisions of existing ACC approved rates. The recently approved REST tariff has also been incorporated into the tariff manual without any changes. The applicable billing adjustments are referenced in each rate schedule and the description of each billing adjustment is listed in a separate rate schedule. The proposed changes to the tariff are intended to provide more clarity and uniformity.

PROPOSED CHANGES TO SERVICE CONDITIONS

Q. PLEASE DESCRIBE THE PROPOSED CHANGES TO THE SERVICE CONDITIONS.

A. The primary changes that have been made to the Cooperative's service conditions are of a "housekeeping" or "clean-up" nature. The Cooperative's management and staff have reviewed the service conditions and made revisions which are intended to:

- Provide clarity with respect to the Cooperative's operating procedures
- Eliminate ambiguity and ensure that the tariff and service conditions are consistent
- Recognize the changes in technology that have occurred since the last rate case
- Ensure compliance with Commission rules

The most significant proposed change to the service conditions is the elimination of the line extension allowable. The existing line extension policy for

residential members requires the Cooperative to provide $1,750 toward construction costs. The proposed change in the line extension policy would eliminate the Cooperative's allowable investment. Under the new policy, the member would be required to pay all costs of construction. The proposed line extension policy for all other rate classes would be similar. The Cooperative would not provide any construction allowance; all members would be required to pay all costs of construction for facilities required to provide new service or upgrades to existing service.

Q. WHY IS THE CHANGE IN THE LINE EXTENSION POLICY NECESSARY?

A. The cost of new construction and the additional cost of backbone facilities necessary to serve new load has increased dramatically over the last few years. The change in the line extension policy to eliminate the construction allowance will significantly increase the contributions in aid of construction (CIAC) made by members and thereby reduce the amount of debt the cooperative is required to incur to provide service. The Cooperative has estimated that the proposed change in the line extension policy will result in an increase of $5 million in CIAC per year. The cumulative effect of the proposed change in the line extension policy over the next several years is significant. The financial forecast shown in Section E includes the change in CIAC and the policy change is a key element in the Cooperative's ability to increase equity. The proposed change in the line extension policy requires new customers to pay more of the costs associated with new growth and will reduce the need for additional rate increases in the future.

Q. WHY HAS SSVEC NOT PROPOSED AN ADDITIONAL IMPACT OR HOOK-UP FEE?

A. The change in the line extension policy will require new customers to pay an additional $1,750. Proposing an additional impact or hook-up fee on top of the change in the line extension policy is too much of an increase for members at one time.

Q. WHAT OTHER CHANGES IS SSVEC PROPOSING TO THE SERVICE CONDITIONS?

A. The only other significant changes are new provisions allowing prepaid billing and electronic billing. The purpose of these changes is to provide the member greater flexibility, encourage on time payment and reduce costs associated with collections and bad debt.

Q. DOES THIS CONCLUDE YOUR TESIMONY?

A. Yes, it does.

EDUCATION:

M.B.A., Oklahoma City University, 1993
B.S., Mathematics, University of Central Oklahoma, 1986

EXPERIENCE RECORD:

2008 - Present **C. H. Guernsey & Company, Oklahoma City, Oklahoma.**

Mr. Hedrick is currently a Vice President of the firm, and Manager of the Analytical Solutions Group.

As group manager, Mr. Hedrick is responsible for the oversight of all studies, analyses and filings that are developed by the Analytical Solutions Group. He continues to represent clients before the appropriate regulatory authority and is responsible for the preparation of rate filings and other analytical studies.

1981 - 2008 **C. H. Guernsey & Company, Oklahoma City, Oklahoma.**

As project manager and rate analyst, Mr. Hedrick was responsible for the development of revenue requirements, cost of capital, cost of service, accounting issues, rate design, and financial forecasts for electric, water, and wastewater utility systems. He is also responsible for the preparation of rate filings and has presented expert testimony before state regulators, including Arizona, Arkansas, Colorado, Oklahoma, Texas, and Wyoming. Mr. Hedrick has assisted in the negotiation of bulk power supply tariffs and development of bulk power supply tariffs for joint municipal action agencies. He was instrumental in the development of the CoOPTIONS: family of computer software for use in unbundled utility cost of service studies and financial forecasting.

SPECIFIC CONSULTING EXPERIENCE:

Acquisitions, Consolidations & Valuation Analysis

Mr. Hedrick has provided analytical support for consolidation studies in Texas and Wyoming. In addition, he has been involved in the valuation analysis of utility assets for purposes of acquisition and determination of fair market value for clients in Oklahoma and Kansas.

Retail Rate Analysis, Cost of Service Studies, and Line Extension Analysis

Mr. Hedrick's rate analysis and cost of service experience includes the following:

Arizona

- Navopache Electric Cooperative, Inc.
- Sulphur Springs Valley Electric Cooperative, Inc.

- Trico Electric Cooperative, Inc.

Arkansas

- Arkansas Valley Electric Cooperative Corporation
- Ouachita Electric Cooperative Corporation
- Ozarks Electric Cooperative Corporation

Colorado

- Colorado Rural Electric Association
- Delta-Montrose Electric Association
- Empire Electric Association, Inc.
- Grand Valley Rural Power Lines
- Holy Cross Electric Association, Inc.
- Mountain Parks Electric, Inc.
- Poudre Valley REA, Inc.
- San Luis Valley Rural Electric Cooperative, Inc.

Iowa

- Corn Belt Power Cooperative
- Iowa Lakes Electric Cooperative, Inc.

Kansas

- Ark Valley Electric Cooperative Association
- CMS Electric Cooperative, Inc.
- Kansas Electric Power Cooperative
- Lyon-Coffey Electric Cooperative
- City of Meade
- Ninnescah Rural Electric Cooperative Assn., Inc.
- Pioneer Electric Cooperative, Inc.
- Western Cooperative Electric Association, Inc.

Mississippi

- Southern Pine EPA
- Yazoo Valley EPA

Nebraska

- Dawson County Public Power District

Oklahoma

- City of Blackwell
- Caddo Electric Cooperative
- Central Rural Electric Cooperative, Inc.
- Choctaw Electric Cooperative, Inc.
- Cimarron Electric Cooperative, Inc.

- Cookson Hills Electric Cooperative, Inc.
- Cotton Electric Cooperative, Inc.
- City of Duncan
- East Central Oklahoma Electric Cooperative
- Indian Electric Cooperative, Inc.
- Kiwash Electric Cooperative, Inc.
- Lake Region Electric Cooperative, Inc.
- City of Mangum
- Northeast Oklahoma Electric Cooperative, Inc.
- Northfork Electric Cooperative
- Northwestern Electric Cooperative, Inc.
- Oklahoma Electric Cooperative, Inc.
- City of Ponca City
- Rural Electric Cooperative, Inc.
- Southeastern Electric Cooperative, Inc.
- Southwest Rural Electric Association
- Tri-County Electric Cooperative, Inc.
- Verdigris Valley Electric Cooperative

<u>Texas</u>

- Bandera Electric Cooperative, Inc.
- Big Country Electric Cooperative, Inc.
- Bluebonnet Electric Cooperative, Inc.
- Central Texas Electric Cooperative, Inc. (Docket No. 10325)
- Concho Valley Electric Cooperative, Inc.
- Cooke County Electric Cooperative Assn. (Docket Nos. 9240 and 12368)
- CoServ Electric (Docket No. 9892)
- Deaf Smith Electric Cooperative, Inc.
- Fannin County Electric Cooperative, Inc. (Docket No. 9992)
- FEC Electric Cooperative, Inc.
- Fort Belknap Electric Cooperative, Inc. (Docket No. 9944)
- Grayson-Collin Electric Cooperative, Inc.
- Greenbelt Electric Cooperative, Inc. (Docket No. 9930)
- HILCO Electric Cooperative, Inc. (Docket No. 10841)
- Jackson Electric Cooperative, Inc. (Docket No. 10561)
- Lamar County Electric Cooperative, Inc.
- Lighthouse Electric Cooperative, Inc.
- Lyntegar Electric Cooperative, Inc.
- Magic Valley Electric Cooperative, Inc. (Docket No. 10820)
- Medina Electric Cooperative, Inc.
- Navarro County Electric Cooperative, Inc.
- Navasota Valley Electric Cooperative, Inc. (Docket No. 11650)
- North Plains Electric Cooperative, Inc.
- Nueces Electric Cooperative, Inc.
- Rayburn Country Electric Cooperative, Inc.

- Rita Blanca Electric Cooperative, Inc. (Docket No. 11193)
- San Bernard Electric Cooperative, Inc.
- South Plains Electric Cooperative, Inc.
- Southwest Rural Electric Association, Inc., OK (Docket No. 10693)
- Southwest Texas Electric Cooperative, Inc. (Docket No. 12181)
- Taylor Electric Cooperative, Inc. (Docket No. 9159)
- Tri-County Electric Cooperative, Inc.
- Trinity Valley Electric Cooperative, Inc.
- United Cooperative Services
- Wharton County Electric Cooperative, Inc. (Docket No. 10376)
- Wise Electric Cooperative, Inc.

Wyoming

- Big Horn REC
- Carbon Power & Light, Inc.
- High Plains Power, Inc.
- Powder River Energy Corporation
- Wyrulec Company

Wholesale Rate Analysis and Cost of Service Studies

- Western Farmers Electric Cooperative, Anadarko, Oklahoma
- Kansas Electric Power Cooperative, Topeka, Kansas
- Corn Belt Power Cooperative, Humboldt, Iowa
- Golden Spread Electric Cooperative, Amarillo, Texas
- Oklahoma Municipal Power Authority, Edmond, Oklahoma
- Piedmont Municipal Power Authority, Greer, South Carolina
- Grand River Dam Authority, Vinita, Oklahoma

Special Projects

Development of Distributed Generation Procedures and Guidelines Manual:

- Western Farmers Electric Cooperative, Anadarko, Oklahoma
- KAMO Electric, Vinita, Oklahoma
- Texas Electric Cooperatives, Austin, Texas

Energy Policy Act of 2005 Testimony in Support of Cooperative Staff's Position in Consideration of new PURPA Standards:

- Magic Valley Electric Cooperative, Mercedes, Texas
- HILCO Electric Cooperative, Itasca, Texas
- Grayson-Collin Electric Cooperative, Van Alstyne, Texas
- Farmers Electric Cooperative, Greenville, Texas
- Tri-County Electric Cooperative, Azle, Texas
- Lyntegar Electric Cooperative, Tahoka, Texas
- United Electric Co-op Services, Cleburne, Texas
- Oklahoma Electric Cooperative, Norman, Oklahoma

- Lake Region Electric Cooperative, Hulbert, Oklahoma
- Cotton Electric Cooperative, Walters, Oklahoma
- Central Rural Electric Cooperative, Stillwater, Oklahoma
- Northwestern Electric Cooperative, Woodward, Oklahoma
- Tri-County Electric Cooperative, Hooker, Oklahoma
- Grand River Dam Authority, Vinita, Oklahoma

Testimony before Colorado State House and Senate Committees in support of the Colorado Rural Electrification Association with regard to HB1169, Mandating Net Metering for Electric Cooperatives.

Education and Training

Mr. Hedrick provides educational seminars and training for cooperative staff and boards of directors, statewide associations, and professional organizations on the topics of Rate Analysis, Cost of Service, Rate Design, Line Extension Policy, and related issues.

Expert Witness

Mr. Hedrick has provided expert testimony related to the development of revenue requirements, cost of service, rate design, and special contract issues in Arizona, Arkansas, Oklahoma, Texas, and Wyoming.

Financial Forecasting & Analysis

Mr. Hedrick prepares and provides training in the development of financial forecast models for electric cooperatives and municipal utility systems.

Software Sales & Support

Mr. Hedrick provided assistance in the development of software for GUERNSEY's 10-year Financial Forecast, Cost of Service, and Financial Performance Analysis programs. Mr. Hedrick is proficient in the use of these software packages and provides support to client users.

Strategic Planning & Analysis

Mr. Hedrick has provided assistance to electric cooperative boards of directors in the development of strategic goals and objectives.

PUBLICATIONS AND PRESENTATIONS:

"Knowledge is Power: Financial Forecasting," co-author and co-presenter; April 24-25, 2007, Oklahoma City, Oklahoma.

"Distributed Generation Net Metering Issues," presented at TEC Engineers Association Annual Meeting, September 2006.

"Net Metering Issues," presented at G&T Planners Association Meeting, Tucson, Arizona, September 2006.

"Knowledge is Power: Understanding Rates and Cost of Service," co-author and co-presenter; October 16-17, 2006, Oklahoma City, Oklahoma.

"Knowledge is Power: Financial Forecasting," co-author and co-presenter; April 4-5 and May 9-10, 2006, Oklahoma City, Oklahoma.

"Knowledge is Power: Understanding Rates and Cost of Service," co-author and co-presenter as follows: October 18-19 and November 8-9, 2005, in Oklahoma City.

"Retail Rate Development: The Role of the Cooperative Board," *Management Quarterly*, published by NRECA's Education and Training Department; Spring 2005, Vol. 46, No. 1, pages 20-35.

"Development of Distributed Generation Policies and Procedures," presented for Texas Electric Cooperatives' Managers Meeting; San Antonio, Texas; December 2, 2004.

"Rate Design in a Restructured Environment," presented for Texas Electric Cooperatives Accountants Association; Austin, Texas; April 19, 2000.

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	3rd Revised	Sheet No.	23
Replacing	2nd Revised	Sheet No.	23

Ouachita Electric Cooperative Corporation

Name of Company

Kind of Service: Electric

Class of Service: All

Part III. Rate Schedule No.:

Title: COST OF DEBT ADJUSTMENT FORM

PSC File Mark Only

11. COST OF DEBT ADJUSTMENT AND FORM

11.1 COST OF DEBT ADJUSTMENT

If the cost of debt to the Cooperative changes from the annual interest of $708,499 embedded in the Cooperative's base rates, then the Cooperative shall increase or decrease its retail rates by an amount sufficient to compensate for the change. A factor shall be computed quarterly and shall be applied monthly as a line item on each consumer's bill and shall be reported to the Commission through the "Quarterly Cost of Debt Adjustment Report." The calculation of the factor shall be based on estimated kWh's for the billing quarter over to the next quarter's factor determination. | CR

	3rd Revised	Sheet No.	24
Replacing	2nd Revised	Sheet No.	24

Ouachita Electric Cooperative Corporation
Name of Company

Kind of Service: Electric

Class of Service: All

Part III. Rate Schedule No.:

Title: COST OF DEBT ADJUSTMENT FORM

PSC File Mark Only

11.2 COST OF DEBT ADJUSTMENT FORM

Cooperative: OUACHITA ELECTRIC COOPERATIVE CORPORATION
Address: P.O. Box 877, Camden, Arkansas 71701

Quarterly Cost of Debt Adjustment Report

1. Date of Report _____
2. Adjustment Rate to Apply to Consumer's Bills dated _____
3. Calculations Based on Cost of Debt for Quarter _____
4. Outstanding Long-Term Debt and Cost of Debt this Quarter:

Type of Debt	Outstanding Debt Balance	Annual Rate	Annual Cost	Cost of Debt this Quarter
_____	$_____	_____%	$_____	$_____
_____	$_____	_____%	$_____	$_____
_____	$_____	_____%	$_____	$_____
_____	$_____	_____%	$_____	$_____
_____	$_____	_____%	$_____	$_____
_____	$_____	_____%	$_____	$_____
_____	$_____	_____%	$_____	$_____
_____	$_____	_____%	$_____	$_____
_____	$_____	_____%	$_____	$_____

5. Total Cost of Debt this Quarter ..... $_____
6. Total Outstanding Debt this Quarter ..... $_____
7. Cost of Debt in Base Rates $708,499 x (b/365) ..... $_____ | CR
8. Cost of Debt Adjustment this Quarter (Item 5 - Item 7) ..... $_____
9. (Item 8) x Operating TIER Level of 2.00 ..... $_____
10. Cost of Debt Adjustment Authorized for Collection prior to Quarter ..... $_____
11. Less Cost of Debt Adjustment Collected prior Quarter ..... $_____
12. Over or Undercollected Cost of Debt Adjustment previously Authorized ..... $_____
13. Total Cost of Debt Adjustment Authorized for Collection this Quarter (Item 9 +/- Item 12) ..... $_____
14. Estimated kWh Sales for Billing Quarter ..... _____
15. Cost of Debt Adjustment Rate for this Quarter (Line 13 / Line 14) ..... $_____/kWh

Notes: (b) Number of days in quarter in which adjustment is to occur.

EXHIBIT
A-8
admitted

BEFORE THE ARIZONA CORPORATION COMMISSION

COMMISSIONERS

KRISTIN K. MAYES–Chairman
GARY PIERCE
PAUL NEWMAN
SANDRA D. KENNEDY
BOB STUMP

IN THE MATTER OF THE APPLICATION OF SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC. FOR A HEARING TO DETERMINE THE FAIR VALUE OF ITS PROPERTY FOR RATEMAKING PURPOSES, TO FIX A JUST AND REASONABLE RETURN THEREON, TO APPROVE RATES DESIGNED TO DEVELOP SUCH RETURN AND FOR RELATED APPROVALS.	DOCKET NO. E-01575A-08-0328

PRE-FILED REBUTTAL TESTIMONY OF DAVID HEDRICK

ON BEHALF OF

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

March 9, 2009

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I. INTRODUCTION

Q. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.

A. My name is David W. Hedrick and my business address is 5555 North Grand Boulevard, Oklahoma City, Oklahoma 73112-5507.

Q. MR. HEDRICK, BY WHOM ARE YOU EMPLOYED AND IN WHAT CAPACITY?

A. I am employed by C. H. Guernsey & Company, Engineers, Architects and Consultants. I am Vice-President and Manager of the Analytical Services group.

Q. DID YOU ALSO PRE-FILE DIRECT TESTIMONY IN THIS MATTER ON BEHALF OF SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC. ("SSVEC" OR THE "COOPERATIVE")?

A. Yes.

Q. WHAT IS THE PURPOSE OF YOUR REBUTTAL TESTIMONY IN THIS PROCEEDING?

A. The purpose of my rebuttal testimony is to provide the Cooperative's dissenting position with regard to certain recommendations made by Arizona Corporation Commission ("Commission") Staff witnesses Crystal S. Brown, Julie Mcneely-Kirwan and William Musgrove. Only those recommendations made by Staff with which SSVEC disagrees are included in my testimony. SSVEC accepts the other recommendations made by Crystal S. Brown, Julie

Mcneeley-Kirwan and William Musgrove not addressed in my testimony. Additionally, SSVEC accepts the recommendations of Staff witness Prem Bahl.

SSVEC's other rebuttal witnesses, Jack Blair and David Brian will address the Cooperative's dissenting position with regard to recommendations made by other Staff witnesses.

II. REBUTTAL SUMMARY

Q. PLEASE STATE SSVEC'S POSITION WITH REGARD TO THE RECOMMENDATIONS MADE BY STAFF WITNESS CRYSTAL S. BROWN WITH WHICH SSVEC DOES NOT AGREE.

A. SSVEC'S positions are:

1. The adjustment to increase revenue by $918,806 for additional margins related to the Fort Huachuca contract is not appropriate. The evidence does not support Staff's assumption that contract amounts for 2008 are known, measurable and of a continuing nature and therefore reflective of future contract amounts. The Fort Huachuca contract margins fluctuate significantly from year to year. SSVEC contends that no adjustment should be made.
2. The adjustment to remove $523,570 in payroll related expenses associated with 10 employees added in 2008 is not appropriate. The evidence does not support Staff's assumption that 10 employees added in 2008 will be offset by 10 employees leaving. Additional evidence is provided in this testimony indicating that the number of employees

included by SSVEC is appropriate and is supported by the actual number of employees in 2008.

3. The adjustment to remove $298,622 of charitable contributions expense is not appropriate. The basis for SSVEC's objection is provided in this testimony and the testimony of Jack Blair.
4. The adjustment to remove $45,058 related to compensation provided to employees for achieving safety objectives and Christmas bonus is not appropriate. SSVEC believes this expense is reasonable given the purpose and objective of the expense.
5. Staff did not make an adjustment to reflect the projected level of rate case expense that will be incurred by SSVEC in this rate filing. Evidence is provided in this testimony showing the actual rate case expense incurred to date and the total projected amount through the conclusion of the proceedings in this case.
6. The margin component of the Staff's recommended revenue requirement is based on a DSC of 2.09 (Staff's calculation). SSVEC's proposed revenue requirement is based on the cash margin required to build equity (as % of assets) and cash levels. Staff's position is not supported by analysis showing the effect on equity (as % of assets) or cash levels. Staff has also denied the proposed Debt Cost Adjustment ("DCA") which would have provided a recovery of additional interest expense incurred and also help to improve equity and cash levels. In the absence of the proposed DCA, the margins produced by the staff's revenue requirement do not result in an increase in SSVEC's equity position (as % of assets). SSVEC proposes a revised revenue requirement which reflects the

revenue and expense adjustments in the Cooperative's rebuttal plus a margin component equal to the company's original request.

Q. PLEASE STATE SSVEC'S POSITION WITH REGARD TO THE RECOMMENDATIONS MADE BY STAFF WITNESS JULIE MCNEELEY-KIRWAN WITH WHICH SSVEC DOES NOT AGREE.

A. SSVEC'S position are:

1. SSVEC opposes the levels of the recommended fuel bank thresholds. SSVEC will recommend alternate thresholds.
2. SSVEC opposes the recommendation to require SSVEC to obtain approval from the Commission when it is necessary to increase the fuel adjustor. SSVEC does not believe this recommendation is workable. SSVEC will propose an alternate approach to address the concerns raised by Staff.

Q. PLEASE STATE SSVEC'S POSITION WITH REGARD TO THE RECOMMENDATIONS MADE BY STAFF WITNESS WILLIAM MUSGROVE WITH WHICH SSVEC DOES NOT AGREE.

A. SSVEC's positions are:

1. The recommended changes to the customer charge component of the rate are not appropriate and are not supported by the evidence. The cost data included in the cost of service supports the higher level of customer charges and the higher customer charges send the proper pricing signal. In addition, higher customer charges have been approved by the

Commission for other cooperatives. SSVEC continues to support the higher customer charges originally proposed.

2. The recommended rate design for the Residential Time of Use ("TOU") is not appropriate. Staff's recommended rate for Residential TOU does not reflect the appropriate price signal. The Staff's proposed Residential TOU rate will result in a rate which will be ineffective.
3. The recommended service charges are not appropriate and do not reflect the actual cost of providing the service. SSVEC continues to support its originally proposed service charges.

III. SSVEC'S REBUTTAL ANALYSIS

Q. WHAT IS SSVEC'S UNDERSTANDING OF STAFF'S ADJUSTMENT TO REVENUE ASSOCIATED WITH THE FORT HUACHUCA CONTRACT?

A. Staff's adjustment to increase revenue by $918,806 is based on Staff's determination that the revenues and expenses experienced by SSVEC in 2008 are representative of expected future revenues and expenses under the contract. The testimony of Crystal S. Brown on Schedule CSB -12 shows the calculation of Staff's adjustment. Staff's adjustment is based on data request responses CSB 3.4 and CSB 3.5. Data request response CSB 3.4 and 3.5 are attached as Exhibit DH-1 and Exhibit DH-2. Additionally, in response to SSVEC's first request for information SSVEC 1.8, Crystal S. Brown, responded, "In 2008, Sulphur Springs received a price increase. Therefore, the revenues and expenses are of a continuing nature. There will be some years in which the profit is higher or lower than the Staff recommended $2.3

million. Staff estimates that the average of the yearly profit for 2008, 2009, and 2010 will approximate the 2008 level of profit. Therefore, in the Staff's assessment, the 2008 profit is representative of future years' average level."

Q. WHY DOES SSVEC DISAGREE WITH THE ADJUSTMENT MADE BY STAFF TO INCREASE REVENUE BY $918,806 RELATED TO THE FORT HUACHUCA CONTRACT?

A. Staff's calculation of the adjustment incorrectly assumes the 2008 level of revenues and expenses is known, measurable and of a continuing nature. There is nothing in the data response CSB 3.5 that indicates that the data for 2008 is reflective of the expected amounts for 2009 or 2010. The revenues and expenses shown on the response to CSB 3.5 for 2008 are not representative of expected future revenues and expenses under the contract. As shown on data request response CSB 3.5, there are several different components of the contract. Not all of the components of the contract are consistent from year to year. The two items shown as "Initial Capital Upgrades" and the one item shown as "Blanket Purchasing Agreement for Special Projects" are not consistent from year to year. Attached as Exhibit DH-3 are the projected 2009-2013 revenue and expenses for the Fort Huachuca contract. The projected 2009-2013 revenue and expenses reflect the variable nature of the contract. The item "Initial Capital Upgrades" is reduced in 2009 and 2010. The item "Blanket Purchasing Agreement for Special Projects" ("BPA") reflects projects that are awarded by bid. These are not contractual obligations. There is no guarantee that SSVEC will be awarded a project or the dollar amount of potential projects if awarded.

Exhibit DH-4 is a letter from The Department of the Army explaining the nature of the BPA.

Based on the data the margins from the contract are:

	Revenue	Expense	Margin
2007	$2,824,390	$1,447,039	$1,377,351
2008	$8,761,346	$6,465,189	$2,296,157
2009	$4,839,752	$4,208,480	$ 631,272
2010	$3,207,872	$2,789,454	$ 418,418
2011	$1,618,205	$1,407,135	$ 211,070
2012	$1,618,205	$1,407,135	$ 211,070
2013	$1,618,205	$1,407,135	$ 211,070

The data indicates that the revenues, expenses and resulting margin produced from the contract fluctuate considerably. The future amounts are significantly less than those in the test year. The average margin for 2008 – 2010 is $1,115,282 which is also less than the margin from the contract in the test year. SSVEC did not propose any adjustment for the Fort Huachuca contract in the filing. Due to the variable nature of the contract, SSVEC does not believe it is appropriate to make an adjustment to increase margins. The effect of Staff's adjustment to increase margins for the Fort Huachuca contract is to overstate the amount of margins that SSVEC will receive. SSVEC recommends that no adjustment for the Fort Huachuca contract be included.

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Q. WHAT IS SSVEC'S UNDERSTANDING OF STAFF'S ADJUSTMENT TO REDUCE EXPENSES BY $523,570 TO REMOVE PAYROLL RELATED COSTS FOR 10 EMPLOYEES HIRED BY APRIL 2008?

A. The Staff's adjustment to payroll, benefits and payroll taxes is discussed on page 18 of Crystal S. Brown's testimony. Staff determined that the payroll costs for these 10 employees should not be allowed because there would be a corresponding reduction in staff by employees leaving the Cooperative.

Q. WHY DOES SSVEC DISAGREE WITH STAFF'S ADJUSTMENT?

A. The premise for the adjustment made by Staff is incorrect. The actual net increase in the number of employees in 2008 was 10. As evidence, SSVEC submits its quarterly payroll filings (Form 941) as Exhibit DH-5, showing the number of employees receiving compensation in each quarter from the fourth quarter 2007 through the fourth quarter 2008. The data is summarized below.

	No. of Employees
Q4 2007	191
Q1 2008	188
Q2 2008	199
Q3 2008	198
Q4 2008	201

The number of employees shown on Form 941 represents the total number of employees receiving compensation in the quarter. The calculation of payroll expense provided by SSVEC in the rate filing shows the total number of employees receiving compensation for the year. Due to seasonal part-time

employees, the number of employees receiving compensation during any quarter is less than the number of employees receiving compensation for the year. The staffing level included in the filing by SSVEC is representative of the actual level for 2008 which is a net gain of 10 employees.

Staff's adjustment to remove the payroll expense is based on the SSVEC's response to CSB 2.21 (d) listing the employees who had left or would be leaving in 2008. SSVEC's response is attached as Exhibit DH-6. The Staff made no request to determine whether these employees would be replaced. Employees leave and are replaced throughout the year.

The actual growth in the number of employees shown on the quarterly payroll reports (Form 941) supports SSVEC's inclusion of the 10 employees hired prior to the filing of this application. The payroll level proposed by SSVEC is representative of the known, measurable and continuing level of payroll expense needed to provide quality service to its members.

Additionally, SSVEC has provided historical growth statistics in support of the request level of payroll expenses. Exhibit DH-6.1 shows the growth in the number of employees, total plant and energy sales by year since 2003. SSVEC has experienced significant growth over the past five years. The growth in the number of employees has been reasonable and necessary in order to provide service to members.

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SSVEC recommends that the Staff's adjustment to remove $523,570 related to the 10 employees be denied. The full amount of payroll, benefits and other payroll related expense requested by SSVEC should be allowed.

Q. WHAT IS SSVEC'S UNDERSTANDING OF THE ADJUSTMENT MADE BY STAFF TO REDUCE EXPENSES BY $298,622 ASSOCIATED WITH CHARITABLE EXPENSES?

A. The Staff has proposed to remove $298,622 for charitable contributions, sponsorships, food, entertainment and similar expenses. Staff claims that these costs are voluntary costs that are not necessary for the provision of service.

Q. WHY DOES SSVEC DISAGREE WITH THIS ADJUSTMENT?

A. The Staff's removal of these expenses is not appropriate since SSVEC is a cooperative. The Commission anticipated the inclusion of these costs in SSVEC's last rate case pending a change in the bylaws at the Cooperative that has been approved by SSVEC members. SSVEC is a not for profit cooperative whose rate payers are member-owners that democratically elect directors to set policy. The members have expressed their approval of charitable contributions through bylaw changes and in public forums. The testimony of Jack Blair provides the history and detail of the provisions from the last rate case as well as the changes to the bylaws.

SSVEC recommends Staff's adjustment to remove $298,622 for charitable contributions be denied. The total amount of charitable contributions is less than 0.3% of the total requested revenue requirement and is considered by

members to have a significantly positive impact on the community. The full amount of charitable contributions should be allowed.

Q. WHAT IS SSVEC'S UNDERSTANDING OF THE ADJUSTMENT MADE BY STAFF TO REDUCE EXPENSES BY $45,058 ASSOCIATED WITH INCENTIE PAY?

A. Staff characterizes the $45,048 as incentive pay that is not necessary to provide safe and reliable service.

Q. WHY DOES SSVEC DISAGREE WITH THIS ADJUSTMENT?

A. The Staff's removal of these expenses is not appropriate because these costs represent reasonable compensation. There are two components to the amount that staff has removed. The first component of $24,557 is related to safety performance. Maintaining the highest level of safety is an important objective for the cooperative. The small amount that is provided to promote safety is a reasonable measure. The $24,557 was the amount paid during 2007 to all 195 employees. The average per employee was $126. The safety pay was allowed by the Commission in SSVEC's last rate case in Decision No. 58358. (Reference page 13, line 11 to page 14, line 7).

The second component of $20,500 is a $100 per employee Christmas bonus that is paid annually to all employees. This is a routine component of compensation that is paid and not an incentive bonus.

SSVEC recommends the Staff's adjustment to remove $45,058 for incentive pay be denied. The full $45,058 should be allowed.

Q. IS IT APPROPRIATE TO INCLUDE AN ADJUSTMENT TO REFLECT THE ADDITIONAL RATE CASE EXPENSE INCURRED BY SSVEC?

A. Yes. Typically, the total amount of rate case expense incurred is allowed to be recovered. An adjustment is necessary to reflect the additional amount incurred by SSVEC above the amount already included in the adjusted test year expenses.

Q. PLEASE EXPLAIN THE ADJUSTMENT SSVEC IS PROPOSING.

A. SSVEC included an adjustment for $100,000 for rate case expense in the original application. Amortized over a 5 year period, the annual increase included in test year expenses is $20,000.

As of February 27, 2009, SSVEC has incurred $310,608 for legal and consulting rate case expenses. In addition to the actual rate case expense incurred to date, SSVEC estimates there will be an additional cost of $87,000 through the completion of the hearing. SSVEC requests rate case expense of $397,608 be allowed. Amortized over a five year period, the adjusted rate case expense is $79,522. SSVEC requests expenses be increased by $59,522 to reflect the additional rate case expense. Schedule Exhibit DH-7 is provided in support of this adjustment.

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Q. WHAT IS SSVEC'S UNDERSTANDING OF STAFF'S DETERMINATION OF THE MARGIN COMPONENT OF THE STAFF'S PROPOSED REVENUE REQUIREMENT?

A. Staff witness Crystal S. Brown states on page 23 of her testimony that: "Staff's revenue requirement is primarily driven by the revenues needed to pay the principal and interest on long-term debt, and to meet the minimum 1.35 debt service coverage ("DSC") ratio required by the CFC. Additionally, Staff's revenue requirement provides sufficient cash flow to pay operating expenses and to build equity."

Additionally, on page 28 Ms. Brown states:
"Staff's proposed revenue would generate enough cash flow to service the Cooperative's debt and comply with CFC debt coverage requirements, allow for reasonable contingencies, and build equity."

Q. HAS THE STAFF AND COMMISSION PREVIOUSLY PROVIDED DIRECTION REGARDING SSVEC'S FINANCIAL POSITION?

A. Yes. In Docket No. E-01575A-07-0446, SSVEC's recent $70 million financing request, Finding of Fact #20 of Commission Decision No. 70027 states:

> Staff noted further that it typically recommends that cooperatives try to maintain a capital structure with a minimum of 30 percent equity of total capital, as Staff believes 30 percent equity is appropriate to provide a balance between cost and financial risk for regulated utilities and ratepayers. Staff notes that in this case, it is recommending approval of the debt that would, all else being equal, reduce equity from 34.2 percent of total capital to 21.3 percent of total capital. Staff explains that it

> makes its recommendation because there is no other known immediate option to finance the 2008-2009 CWP. Staff notes further that in the long-term, increased rates would provide additional equity.

In the same docket, the Commission indicated its concern regarding SSVEC's equity position by requiring the filing of a rate application and additional reporting regarding the equity ratio.

Q. WHY DOES SSVEC DISAGREE WITH STAFF'S PROPOSED DSC RATIO OF 2.09?

A. Staff's proposed revenue requirement based on a DSC of 2.09 does not provide sufficient cash to build equity to the recommended 30% level. In data request SSVEC 1.3 the Cooperative requested the detailed analysis showing how SSVEC will be able to build equity under Staff's proposal. The response of Crystal Brown to SSVEC 1.3 was: "Staff did not perform a detailed analysis. Staff's recommended $15,042,800 in operating margin would "build" equity by contributing to the Cooperative's existing equity."

Exhibit DH-8 is a restatement of the capitalization for 2002 through 2008 removing the assigned G&T capital credits as recommended by Staff. The removal of the non-cash G&T assignment provides a more accurate reflection of SSVEC's actual equity. The equity as a percent of capitalization dropped from 30.36% in 2007 to 25.48% in 2008.

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Exhibit DH-9 shows the projected increase in equity provided under the Staff's proposed revenue requirement and under SSVEC's rebuttal revenue requirement. Staff's proposed revenue requirement produces a net margin of $8,604,225 and SSVEC's proposed revenue requirement produces a net margin of $10,267,812. The increase in capitalization is the growth in the total capitalization from 2007 to 2008 shown on schedule Exhibit DH-8. The equity added as a percent of capitalization added is higher under SSVEC's proposal.

In addition, Exhibit DH-9 shows the projected impact on SSVEC's equity ratio through 2016 with Staff's revenue requirement and with SSVEC's revenue requirement. The projection assumes that the growth in total capitalization is constant at the 2008 level and that the margins earned are constant at the respective proposed amount. For 2009, the margins added to equity were reduced to 1/3rd of the total proposed margins since new rates will not go into effect until September of this year at the earliest. The analysis indicates that the Staff proposed revenue requirement does produce some growth in the equity ratio but it is very slow and does not approach the 30% recommended level. SSVEC's revenue requirement provides more growth in the equity ratio and reaches 30% in 2016. The analysis shows that all other things equal, SSVEC's revenue requirement moves the company toward the recommended equity level more quickly.

SSVEC proposed in its application a DCA to recover additional interest costs incurred and margin requirement. Also, SSVEC proposed to recover certain operating costs associated with owned resources in the WPCA factor. Staff

has recommended that the DCA adjustment be denied and only fuel and purchased power costs be recovered in the WPCA. SSVEC understands the reluctance of Staff and likely the Commission to approve an adjustment factor to recover these expenses. Therefore, SSVEC has chosen not to seek approval of these items. However, these adjustment factors would have provided a mechanism by which SSVEC could have improved its equity and cash reserves. Absent these adjustment mechanisms, it is all the more important that the approved revenue requirement provide sufficient margins to improve SSVEC's equity position.

It is very important to SSVEC to build equity and cash reserves to build and maintain infrastructure and have funds available to support renewable resources and build infrastructure for renewable resources. SSVEC recognizes that its current equity position is not strong and is seeking to fulfill the Commission staff's and Commission's recommended 30% equity objective. Staff's revenue requirement does not satisfy that objective. SSVEC recommends that its rebuttal revenue requirement be approved.

Q. HAVE YOU PROVIDED A SUMMARY OF THE IMPACT OF SSVEC'S REBUTTAL RECOMMENDATIONS ON THE STAFF'S PROPOSED REVENUE REQUIREMENT?

A. Yes. Exhibit DH-10 is the income statement showing the impact of the adjustments recommended in rebuttal of staff's position. Exhibit DH-11 is a summary of SSVEC's rebuttal expense adjustments. Exhibit DH-12 is the summary of proposed rate changes by class. Exhibit DH-13 is the calculation of proposed revenue. Exhibit DH-14 is a comparison of the

existing and proposed Residential rate. Under SSVEC's proposed rates, the increase for the average residential consumer using 728 kWh is $8.68 per month or 9.80%. SSVEC believes that this is reasonable given that retail rates have not been changed for 17 years.

Q. WHAT IS SSVEC'S UNDERSTANDING OF THE STAFF'S RECOMMENDATION WITH REGARD TO THE WHOLESALE POWER COST ADJUSTMENT AND FUEL BANK?

A. Staff witness Julie Mcneeley-Kirwan states in the executive summary of her testimony:

"To limit potential future rate shocks, SSVEC should be required to submit future increases in its Wholesale Power Cost Adjustment ("WPCA") rate to the Commission for approval. SSVEC should also be required to establish positive and negative thresholds for its bank balance."

Q. WHY DOES SSVEC DISAGREE WITH THIS RECOMMENDATION?

A. SSVEC does not disagree entirely with the establishment of thresholds for its bank balance. SSVEC does, however, disagree with the Staff recommended $2 million threshold for under-collections. While SSVEC has become a partial requirements member of AEPCO, <u>over 80% of its power supply costs still come from AEPCO</u>. <u>SSVEC does not have control</u> over the level of fuel and other power cost charged by AEPCO. Because of the fluctuation and magnitude of the wholesale fuel cost, an increase in AEPCO's fuel adjustor could cause SSVEC to become under-collected by more than $2 million in a short period of time.

In Docket No. E-01049A-04-0936, Decision No. 68438 (Morenci Water & Electric Company), paragraph 9 of the findings of fact states:

> "Staff believes that it is reasonable that the threshold level should be based to some extent upon the size of the company." And, "Companies that have had trigger levels set under the jurisdiction of the Commission have trigger levels of about three to six percent of current annual sales.

SSVEC agrees with these principles. The intent is to ensure that the under-recovered fuel cost does not reach a level which causes the need for a large percentage increase to the customer's bill. SSVEC proposes that the under-recovered threshold level be set at $4 million which is roughly 3.8% of SSVEC's 2008 annual sales.

SSVEC does not agree with Staff's recommendation that all future increases in the WPCA rate be submitted to the Commission for approval. As noted above, the primary cause of increases in fuel cost for SSVEC is AEPCO. Unlike an investor owned utility that typically sets its WPCA factor for an annual period, it is sometimes necessary for SSVEC to increase its WPCA rate multiple times during the course of an annual period in response to the fuel cost increases that are passed on from AEPCO. Requesting and obtaining approval from the Commission each time an increase is necessary would cause significant delay in the Cooperative's ability to recover costs. The adjustor mechanism was established for the very purpose of providing recovery of approved costs without having to come to the Commission. Requiring Commission approval defeats the purpose of the adjustor

mechanism which is to allow timely recovery of wholesale costs incurred that are outside the Cooperative's control. AEPCO's fuel cost adjustor is under the jurisdiction of the Commission. The Commission therefore already has control over the fuel costs passed on by AEPCO to its distribution cooperatives such as SSVEC. Therefore, the Commission has, in effect, already reviewed and approved the fuel and purchased power expenses that will be passed through to the distribution cooperatives and ultimately passed on to the end use consumer. There is no reason for the Commission to then have to look at the same fuel expenses for SSVEC that were previously found to be prudent and reasonable. Additionally, the Commission also will set and approve the WPCA mechanism in this rate filing. Requiring SSVEC submit all increases in the WPCA rate for approval is an unnecessary duplication of regulation.

SSVEC understands the concerns of Staff regarding the level of increase that can result from an increase in the WPCA rate. In order to address these concerns, SSVEC proposes the following:

That SSVEC be allowed to adjust its WPCA rate without Commission approval unless such adjustment would result in a cumulative annual increase in the total average rate collected from customers per kWh greater than 10%. Increases submitted to the Commission for approval in excess of the 10% limit would become effective in 60 days unless the Commission took action.

This provision would allow SSVEC a timely recovery of the routine fluctuations in fuel cost without Commission approval. It would also ensure

that no significant increase or "rate shock" is implemented unless approved by the Commission.

Q. WHY DOES SSVEC DISAGREE WITH STAFF'S RECOMMENDED CUSTOMER CHARGES?

A. Staff's recommended increases in the customer charges do not provide sufficient movement toward rates which are reflective of the cost of providing service. Schedule M-1.0 in the rate filing provides the unbundled costs of providing service to each rate class. The "Total Customer" cost shown on Schedule M-1.0 reflects SSVEC's fixed customer related costs. Schedule M-1.0 from the rate filing is attached as Exhibit DH-15.

	SSVEC Existing	SSVEC Proposed	Staff Proposed	M-1.0 Cost
Residential	$ 7.50	$ 12.50	$ 8.25	$ 23.31
Residential TOU	$11.40	$ 16.50	$13.25	$ 23.31
GS (Non-Demand)	$11.50	$ 17.50	$13.50	$ 41.78
GS Demand	$11.50	$ 17.50	$13.35	$ 41.78
GS TOU	$12.72	$ 21.50	$14,45	$109.42
Large Power	$42.00	$ 75.00	$44.25	$173.14
LP Seasonal	$50.00	$ 75.00	$56.25	$173.14
LP TOU	$43.84	$100.00	$44.25	$224.52

The costs shown on Schedule M-1.0 are costs SSVEC incurs to make service available prior to any kWh being sold. Included in this cost are customer related overhead line costs, customer related transformer cost, meter costs, meter reading, billing and customer service costs. In order to send the proper pricing signal, the fixed customer charge component of the rate should be increased closer to the actual cost. The cooperative's proposed customer charges are more appropriate.

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The increase in the customer charge promotes the de-coupling of rates. By increasing the customer charge component of the rate, SSVEC is less dependent upon the sale of energy to recover its distribution costs. As the customer charge is increased, energy efficiency and conservation programs have less of a negative impact on the cooperative's ability to recover its costs.

The Commission has approved increases in customer charges which are similar to those requested by SSVEC. TRICO Electric Cooperative and Navopache Electric Cooperative both received substantial increases in the customer charge component of the rate in their last rate filings before the Commission. The approved change in the residential rate for these cooperatives is provided:

	Existing	Approved
TRICO	$ 8.00	$12.00
Navopache	$11.25	$18.30

SSVEC's proposed customer charges should be adopted.

Q. WHY DOES SSVEC DISAGREE WITH STAFF'S PROPOSED RATE DESIGN FOR THE RESIDENTIAL TOU RATE?

A. Staff's proposed Residential TOU rate does not send the proper price signal and would not be effective. Staff's proposed rate design reduces the on peak energy charge and places too much of the cost recovery in the off peak component of the rate. It is very important that the on peak component of the

rate send a clear price signal to avoid consumption during the on peak period and provide a sufficient penalty for on peak consumption.

Exhibit DH-16 is a comparison of the existing Residential TOU rate and the Staff proposed TOU rate. The percentage increase for customers that use more energy in the off peak periods is much higher than for customers that use energy in the on peak periods. The more kWh that are used in the on peak period the lower the percentage increase. In fact, a customer with 65% of their consumption in the on peak period would experience a decrease. The price signal that needs to be delivered is that consumption during the on peak period should be avoided. The Staff's rate would encourage consumption during the on peak period.

Exhibit DH-17 is a comparison of SSVEC's existing TOU rate with SSVEC's proposed TOU rate. As on peak consumption increases, the percentage change also increases. The increases at the lower levels of on peak consumption are slightly lower.

Exhibit DH-18 is a billing comparison between SSVEC's standard residential proposed rate and Staff's proposed residential TOU. This comparison shows a customer on Staff's proposed rate would see a reduction in their bill in comparison with the standard residential rate with as much as 40% of their consumption in the on peak period. With 65% of consumption in the on peak period the customer would pay only 5% more than on the standard residential rate. Again, this is not the correct signal. The benefit of the pricing on the TOU rate should be limited only to those customers that actually change their

usage and have the majority of their consumption in the off peak periods. Staff's proposed rate does not impose enough of a penalty for consumption during the on peak period. There is neither an adequate incentive to move consumption to the off peak period nor or a disincentive to stay out of the on peak period. The Staff's rate would not encourage energy efficiency or conservation.

Exhibit DH-19 is a billing comparison between SSVEC's standard residential proposed rate and SSVEC's proposed residential TOU rate. This comparison shows a substantial benefit is provided for those customers that have on peak consumption less than approximately 30% of the total load. Customers with on peak consumption greater than 30% would pay more on the TOU rate than on the standard rate. This sends a clear price incentive to consume energy in the off peak periods and a clear disincentive if the customer consumes energy in the on peak period.

The level of the on peak charge in SSVEC's proposed Residential TOU rate is similar to that of other utilities in Arizona. The off-peak charge of $0.086 per kWh is sufficient to recover the wholesale energy costs plus the distribution costs not recovered in the proposed customer charge.

SSVEC also disagrees with Staff's recommendation to exclude Sundays in the on peak period definition. Exhibit DH-20 shows the AEPCO peak times and dates for the past three years. The AEPCO peak has occurred on Sunday, therefore it is appropriate to include that day in the definition. SSVEC would prefer not to have to include Sunday but the potential cost to

the Cooperative of incurred AEPCO demand charges warrants the inclusion of Sunday in the on peak definition.

SSVEC recommends that the Residential TOU rate as proposed by the Cooperative shown on Exhibit DH-13, page 1 of 9, be approved. SSVEC also recommends that Sunday be included in the definition of on-peak hours.

Q. WHY DOES SSVEC DISAGREE WITH STAFF'S PROPOSED SERVICE RELATED CHARGES?

A. Staff's proposed service related charges are less reflective of the cost of providing the service than the charges proposed by SSVEC. SSVEC provided the cost justifications for the proposed service charges in response to data request WM 4.03 which is attached as Exhibit DH-21. For each charge, SSVEC's proposed charge is more reflective of the actual cost to provide the service. Staff's recommendation is based on an index of labor cost increases. This approach assumes that the service charges were reflective of the cost when originally approved in 1992 and that labor is the only component of the cost. SSVEC believes that it is more appropriate to use the actual costs that SSVEC has identified. SSVEC's proposed service charges resulted in a proposed increase in service charges of $904,772. Staff's proposed service charges result in an increase in service charges of $344,965. Under the staff's proposed service charges, $559,807 which would have been directly recovered for these services in SSVEC's proposal must instead be recovered through rates.

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SSVEC understands that the changes requested are significant but also realizes that it has been 17 years since these charges were last adjusted. It is more fair and equitable to recover these costs from the customers that cause these costs than to subsidize these charges through rates charged to all members. SSVEC requests that the originally proposed service charges be adopted.

Q. DOES THIS CONCLUDE YOUR REBUTTAL TESTIMONY?

A. Yes.

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IV. EXHIBITS

EXHIBIT

DH-1

RESPONSE OF SSVEC
TO ARIZONA CORPORATION COMMISSION
STAFF'S THIRD SET OF DATA REQUESTS
DOCKET NO. E-01575A-08-0328
September 22, 2008

CSB 3.4 **Unregulated Business Activities – Please identify all unregulated businesses and subsidiary companies in existence during the test year. Also, please provide the revenues generated by and expenses incurred for each unregulated business during the test year. Your response should include, but not be limited to, the following: Ft. Huachuca contract, electric grills, water heaters, phone cards, fire places, surge protection, internet sales, and all merchandising activities.**

Response: The following table provides the revenues generated and expenses incurred for each unregulated business during the test year.

2007 Non-Operational Revenue and Expenses

	Merchandising	Phone Cards	Fireplace	Grills	Surge	Wireless Internet	Merch/Tech Services	Outside Services	Fort Huachuca
Revenue	214,135.37	2,142.28	21,345.54	346.54	107,159.40	101,598.24	1,352.50	21,832.78	2,824,390.65
Expenses	83,318.75	4,342.45	17,632.35	391.84	180,173.70	19,548.13	258.00	16,280.84	1,447,039.21

Prepared by: Kirby Chapman, Chief Financial Officer
Sulphur Springs Valley Electric Cooperative
311 E Wilcox Ave
Sierra Vista, AZ 85635

EXHIBIT

DH-2

RESPONSE OF SSVEC
TO ARIZONA CORPORATION COMMISSION
STAFF'S THIRD SET OF DATA REQUESTS
DOCKET NO. E-01575A-08-0328
September 22, 2008

CSB 3.5 **Changes to Contracts and/or Agreements – This is a follow-up to CSB 1.9. Staff reviewed the Fort Huachuca contract and found scheduled price increases for 2008. Also, the Board minutes discussed a "price re-determination." Please state the total amount of revenue you anticipate will be generated from this contract in 2008. As part of your response, please provide a calculation showing how the amount was derived and identify (a) the contract period (b) the item number, for example, "0004AA," "0004AB," etc., and (c) the quantity and price (or re-determined price if applicable.**

Response: The following table shows expected gross revenue and expenses from SSVEC's Fort Huachuca Contract in 2008. Each year of this contract runs from January 1 through December 31. 2008 is Contract Year 4.

2008 Anticipated Fort Huachuca Contract Gross Revenue				
Contract Item No.	Description	Projected Gross Revenue	Projected Total Expense	Projected Margins
0004AA *	Operation and Maintenance	1,455,653.76	1,265,785.88	189,867.88
0004AE *	Credit for Purchase Price of Infrastructure	(242,101.92)	(210,523.41)	(31,578.51)
0004AB **	Return - Renewals & Replacements	343,656.86	298,832.05	44,824.81
0004AB **	Price Re-determination Increase	184,701.75	160,610.22	24,091.53
0002AF **	Initial Capital Upgrades	2,163,753.11	1,881,524.44	282,228.67
0003AF **	Initial Capital Upgrades	2,133,352.58	1,855,089.20	278,263.38
BPA ***	Blanket Purchasing Agreement for Special Projects	2,722,330.20	1,213,870.73	1,508,459.47
	Total 2008 Anticipated Gross Revenue	8,761,346.34	6,465,189.11	2,296,157.23

Footnotes on how projected margins were determined:

* Revenue is calculated per the stated amount in the contract terms.

** Margin is calculated as 15% of the invoiced amount.

*** Firm fixed price projects where revenue and margins vary depending upon the project..

Prepared by: Kirby Chapman, Chief Financial Officer
Sulphur Springs Valley Electric Cooperative
311 E Wilcox Ave
Sierra Vista, AZ 85635

EXHIBIT

DH-3

Response: The following tables show the expected Fort Huachuca margins for the years 2009 thru 2013.
Each year of this contract runs from January 1 through December 31.
This shows the Special Projects awarded against SSVEC's Blanket Purchase Agreement to date.
Special Projects are not contractually guaranteed and are awarded on an as-needed basis.

2009 Anticipated Fort Huachuca Contract Gross Revenue				
Contract Item No.	Description	Projected Gross Revenue	Projected Total Expense	Projected Margins
0005AA	Operations and Maintenance (Year 5)	1,484,767	1,291,102	193,665
0003AF	Initial Capital Upgrades (Year 5)	2,641,276	2,296,761	344,514
0005AB	Renewals and Replacements (Year 5)	589,926	512,979	76,947
0005AE	Credit for Purchase Price of Infrastructure	(242,102)	(210,523)	(31,579)
N/A	Special Projects (Year 5)	365,886	318,162	47,724
	TOTAL 2009	4,839,752	4,208,480	631,272

2010 Anticipated Fort Huachuca Contract Gross Revenue				
Contract Item No.	Description	Projected Gross Revenue	Projected Total Expense	Projected Margins
0006AA	Operations and Maintenance (Year 6)	1,484,767	1,291,102	193,665
0004AF	Initial Capital Upgrades (Year 6)	1,589,666	1,382,319	207,348
0006AB	Renewals and Replacements (Year 6)	375,541	326,557	48,984
0006AE	Credit for Purchase Price of Infrastructure	(242,102)	(210,523)	(31,579)
	TOTAL 2010	3,207,872	2,789,454	418,418

2011 Anticipated Fort Huachuca Contract Gross Revenue				
Contract Item No.	Description	Projected Gross Revenue	Projected Total Expense	Projected Margins
0007AA	Operations and Maintenance (Year 7)	1,484,767	1,291,102	193,665
0007AB	Renewals and Replacements (Year 7)	375,541	326,557	48,984
0007AE	Credit for Purchase Price of Infrastructure	(242,102)	(210,523)	(31,579)
	TOTAL 2011	1,618,205	1,407,135	211,070

2012 Anticipated Fort Huachuca Contract Gross Revenue				
Contract Item No.	Description	Projected Gross Revenue	Projected Total Expense	Projected Margins
0008AA	Operations and Maintenance (Year 8)	1,484,767	1,291,102	193,665
0008AB	Renewals and Replacements (Year 8)	375,541	326,557	48,984
0008AE	Credit for Purchase Price of Infrastructure	(242,102)	(210,523)	(31,579)
	TOTAL 2012	1,618,205	1,407,135	211,070

2013 Anticipated Fort Huachuca Contract Gross Revenue				
Contract Item No.	Description	Projected Gross Revenue	Projected Total Expense	Projected Margins
0009AA	Operations and Maintenance (Year 9)	1,484,767	1,291,102	193,665
0009AB	Renewals and Replacements (Year 9)	375,541	326,557	48,984
0009AE	Credit for Purchase Price of Infrastructure	(242,102)	(210,523)	(31,579)
	TOTAL 2013	1,618,205	1,407,135	211,070

EXHIBIT
DH-4

Exhibit DH-4

DEPARTMENT OF THE ARMY
US ARMY GARRISON
DIRECTORATE OF PUBLIC WORKS
3040 BUTLER ROAD
FORT HUACHUCA, AZ 85613-7010

5 March 2009

Office of the Director

Sulphur Springs Valley Electric Cooperative
Kirby Chapman
311 E. Willcox St.,
Sierra Vista, Arizona 85635

SUBJECT: Contract # W1924A-05-A-0001

Dear Mr. Chapman:

To confirm our discussion, on 3 March, the Blanket Purchase Agreement (BPA) is a separate contract, and not part of the exterior electrical distribution privatization contract with Sulphur Springs Valley Electric Cooperative (SSVEC). This BPA, is not a guaranteed stream of work (i.e.:revenue) for SSVEC.

The BPA is a means for Ft. Huachuca to award firm fixed price contracts for specific individual projects to SSVEC that are beyond their normal operation and maintenance requirements of the exterior electrical distribution system. The BPA does not require these projects to be competitively bid.

However, the Ft. Huachuca Directorate of Public Works (DPW) is required to determine that if SSVEC is requested to provide a proposal, that the proposal is technically adequate and the cost is reasonable in order to award a contract. The DPW is not required to award the project to SSVEC.

Sincerely,

John A. Ruble
Director, DPW

EXHIBIT

DH-5

990107

Form **941 for 2007: Employer's QUARTERLY Federal Tax Return**
(Rev. January 2007) Department of the Treasury — Internal Revenue Service
OMB No. 1545-0029

(EIN) Employer identification number: 8 6 – 0 0 5 9 7 2 8

Name (not your trade name): Sulphur Springs Valley Electric

Trade name (if any):

Address: 311 E WILCOX DRIVE (Number, Street, Suite or room number)

SIERRA VISTA (City) AZ (State) 85635 (ZIP code)

Report for this Quarter of 2007 (Check one.)
- ☐ 1: January, February, March
- ☐ 2: April, May, June
- ☐ 3: July, August, September
- ☑ 4: October, November, December

Read the separate instructions before you fill out this form. Please type or print within the boxes.

Part 1: Answer these questions for this quarter.

1 Number of employees who received wages, tips, or other compensation for the pay period including: *Mar. 12* (Quarter 1), *June 12* (Quarter 2), *Sept. 12* (Quarter 3), *Dec. 12* (Quarter 4)	1	191
2 Wages, tips, and other compensation	2	2,378,873 . 73
3 Total income tax withheld from wages, tips, and other compensation	3	388,720 . 59
4 If no wages, tips, and other compensation are subject to social security or Medicare tax		☐ Check and go to line 6.

5 Taxable social security and Medicare wages and tips:

	Column 1		Column 2
5a Taxable social security wages	2,988,948 . 86	× .124 =	370,0629 . 65
5b Taxable social security tips	0 . 00	× .124 =	0 . 00
5c Taxable Medicare wages & tips	3,209,969 . 98	× .029 =	93,089 . 12

5d Total social security and Medicare taxes (*Column 2*, lines 5a + 5b + 5c = line 5d)	5d	463,718 . 77
6 Total taxes before adjustments (lines 3 + 5d = line 6)	6	852,439 . 36

7 TAX ADJUSTMENTS (Read the instructions for line 7 before completing lines 7a through 7h.):

7a Current quarter's fractions of cents		.
7b Current quarter's sick pay		(321 . 78)
7c Current quarter's adjustments for tips and group-term life insurance		.
7d Current year's income tax withholding (attach Form 941c)		.
7e Prior quarters' social security and Medicare taxes (attach Form 941c)		.
7f Special additions to federal income tax (attach Form 941c)		.
7g Special additions to social security and Medicare (attach Form 941c)		.
7h TOTAL ADJUSTMENTS (Combine all amounts: lines 7a through 7g.)	7h	(321 . 79)
8 Total taxes after adjustments (Combine lines 6 and 7h.)	8	852,117 . 57
9 Advance earned income credit (EIC) payments made to employees	9	0 . 00
10 Total taxes after adjustment for advance EIC (line 8 – line 9 = line 10)	10	0 . 00
11 Total deposits for this quarter, including overpayment applied from a prior quarter	11	852,117 . 57
12 Balance due (If line 10 is more than line 11, write the difference here.) Follow the instructions for Form 941-V, Payment Voucher.	12	0 . 00
13 Overpayment (If line 11 is more than line 10, write the difference here.)		. Check one ☐ Apply to next return. ☐ Send a refund.

▶ You MUST fill out both pages of this form and SIGN it.

Next ➡

For Privacy Act and Paperwork Reduction Act Notice, see the back of the Payment Voucher. Cat. No. 17001Z Form 941 (Rev. 1-2007)

Form **941 for 2008: Employer's QUARTERLY Federal Tax Return** 950108

(Rev. January 2008) Department of the Treasury — Internal Revenue Service OMB No. 1545-0029

(EIN) Employer identification number: 8 6 – 0 0 5 9 7 2 8

Name (not your trade name): Sulphur Springs Valley Electric Cooperative

Trade name (if any):

Address: PO Box 820 (Number, Street, Suite or room number)

Willcox (City) AZ (State) 85644 (ZIP code)

Report for this Quarter of 2008 (Check one.)

- ☐ 1: January, February, March
- ☑ 2: April, May, June
- ☐ 3: July, August, September
- ☐ 4: October, November, December

Read the separate instructions before you fill out this form. Please type or print within the boxes.

Part 1: Answer these questions for this quarter.

1 Number of employees who received wages, tips, or other compensation for the pay period including: *Mar. 12* (Quarter 1), *June 12* (Quarter 2), *Sept. 12* (Quarter 3), *Dec. 12* (Quarter 4) — 1: 199

2 Wages, tips, and other compensation — 2: 2,929,925 . 43

3 Total income tax withheld from wages, tips, and other compensation — 3: 368,664 . 34

4 If no wages, tips, and other compensation are subject to social security or Medicare tax ☐ Check and go to line 6.

5 Taxable social security and Medicare wages and tips:

	Column 1		Column 2
5a Taxable social security wages	3,154,500 . 55	× .124 =	391,158 . 06
5b Taxable social security tips	.	× .124 =	.
5c Taxable Medicare wages & tips	3,180,880 . 39	× .029 =	92,245 . 53

5d Total social security and Medicare taxes (*Column 2*, lines 5a + 5b + 5c = line 5d) — 5d: 483,403 . 59

6 Total taxes before adjustments (lines 3 + 5d = line 6) — 6: 852,067 . 93

7 TAX ADJUSTMENTS (read the instructions for line 7 before completing lines 7a through 7g):

7a Current quarter's fractions of cents . 31

7b Current quarter's sick pay .

7c Current quarter's adjustments for tips and group-term life insurance .

7d Current year's income tax withholding (attach Form 941c) .

7e Prior quarters' social security and Medicare taxes (attach Form 941c) .

7f Special additions to federal income tax (attach Form 941c) .

7g Special additions to social security and Medicare (attach Form 941c) .

7h TOTAL ADJUSTMENTS (combine all amounts: lines 7a through 7g) — 7h: . 31

8 Total taxes after adjustments (combine lines 6 and 7h) — 8: 852,068 . 24

9 Advance earned income credit (EIC) payments made to employees — 9: 0 . 00

10 Total taxes after adjustment for advance EIC (line 8 – line 9 = line 10) — 10: 852,068 . 24

11 Total deposits for this quarter, including overpayment applied from a prior quarter — 11: 852,068 . 24

12 Balance due (If line 10 is more than line 11, write the difference here.) For information on how to pay, see the instructions. — 12: 0 . 00

13 Overpayment (If line 11 is more than line 10, write the difference here.) . Check one ☐ Apply to next return. ☐ Send a refund.

▶ You MUST fill out both pages of this form and SIGN it. Next ▶

For Privacy Act and Paperwork Reduction Act Notice, see the back of the Payment Voucher. Cat. No. 17001Z Form 941 (Rev. 1-2008)

950108

Form **941 for 2008: Employer's QUARTERLY Federal Tax Return**
(Rev. January 2008) Department of the Treasury — Internal Revenue Service OMB No. 1545-0029

(EIN) Employer identification number: 8 6 — 0 0 5 9 7 2 8

Name (not your trade name): Sulphur Springs Valley Electric Cooperative

Trade name (if any):

Address: PO Box 820
Number Street Suite or room number

Willcox | AZ | 85644
City State ZIP code

Report for this Quarter of 2008 (Check one.)
- [x] 1: January, February, March
- [ ] 2: April, May, June
- [ ] 3: July, August, September
- [ ] 4: October, November, December

Read the separate instructions before you fill out this form. Please type or print within the boxes.

Part 1: Answer these questions for this quarter.

1 Number of employees who received wages, tips, or other compensation for the pay period including: *Mar. 12* (Quarter 1), *June 12* (Quarter 2), *Sept. 12* (Quarter 3), *Dec. 12* (Quarter 4) . . . 1 — 188

2 Wages, tips, and other compensation . . . 2 — 2,486,924 . 67

3 Total income tax withheld from wages, tips, and other compensation . . . 3 — 305,075 . 66

4 If no wages, tips, and other compensation are subject to social security or Medicare tax . . [ ] Check and go to line 6.

5 Taxable social security and Medicare wages and tips:

	Column 1		Column 2
5a Taxable social security wages	2,641,961 . 45	× .124 =	327,803 . 21
5b Taxable social security tips	.	× .124 =	.
5c Taxable Medicare wages & tips	2,641,961 . 45	× .029 =	76,616 . 88

5d Total social security and Medicare taxes (*Column 2*, lines 5a + 5b + 5c = line 5d) . . 5d — 404,220 . 09

6 Total taxes before adjustments (lines 3 + 5d = line 6) . . . 6 — 709,295 . 75

7 TAX ADJUSTMENTS (read the instructions for line 7 before completing lines 7a through 7g):

7a Current quarter's fractions of cents 15

7b Current quarter's sick pay . . . .

7c Current quarter's adjustments for tips and group-term life insurance .

7d Current year's income tax withholding (attach Form 941c) . .

7e Prior quarters' social security and Medicare taxes (attach Form 941c) .

7f Special additions to federal income tax (attach Form 941c) . .

7g Special additions to social security and Medicare (attach Form 941c) .

7h TOTAL ADJUSTMENTS (combine all amounts: lines 7a through 7g) . . . 7h — . 15

8 Total taxes after adjustments (combine lines 6 and 7h) . . . 8 — 709,295 . 90

9 Advance earned income credit (EIC) payments made to employees . . . 9 — 0 . 00

10 Total taxes after adjustment for advance EIC (line 8 − line 9 = line 10) . . . 10 — 709,295 . 90

11 Total deposits for this quarter, including overpayment applied from a prior quarter . . . 11 — 709,295 . 90

12 Balance due (If line 10 is more than line 11, write the difference here.) . . . 12 — 0 . 00
For information on how to pay, see the instructions.

13 Overpayment (If line 11 is more than line 10, write the difference here.) . Check one [ ] Apply to next return. [ ] Send a refund.

▶ You MUST fill out both pages of this form and SIGN it. Next ➡

For Privacy Act and Paperwork Reduction Act Notice, see the back of the Payment Voucher. Cat. No. 17001Z Form 941 (Rev. 1-2008)

Form **941 for 2008:** **Employer's QUARTERLY Federal Tax Return** 950108

(Rev. January 2008) Department of the Treasury — Internal Revenue Service OMB No. 1545-0029

(EIN) Employer identification number: 8 6 – 0 0 5 9 7 2 8

Name (not your trade name): Sulphur Springs Valley Electric Cooperative

Trade name (if any):

Address: PO Box 820 (Number, Street, Suite or room number)

Willcox (City) AZ (State) 85644 (ZIP code)

Report for this Quarter of 2008 (Check one.)

- ☐ 1: January, February, March
- ☐ 2: April, May, June
- ☑ 3: July, August, September
- ☐ 4: October, November, December

Read the separate instructions before you fill out this form. Please type or print within the boxes.

Part 1: Answer these questions for this quarter.

1 Number of employees who received wages, tips, or other compensation for the pay period including: *Mar. 12* (Quarter 1), *June 12* (Quarter 2), *Sept. 12* (Quarter 3), *Dec. 12* (Quarter 4) . . . 1 — 198

2 Wages, tips, and other compensation . . . 2 — 2,688,520 . 48

3 Total income tax withheld from wages, tips, and other compensation . . . 3 — 334,078 . 62

4 If no wages, tips, and other compensation are subject to social security or Medicare tax . . ☐ Check and go to line 6.

5 Taxable social security and Medicare wages and tips:

	Column 1		Column 2
5a Taxable social security wages	2,786,045 . 96	× .124 =	345,469 . 69
5b Taxable social security tips	.	× .124 =	.
5c Taxable Medicare wages & tips	2,849,503 . 00	× .029 =	282,635 . 58

5d Total social security and Medicare taxes (*Column 2*, lines 5a + 5b + 5c = line 5d) . . 5d — 428,105 . 27

6 Total taxes before adjustments (lines 3 + 5d = line 6) . . . 6 — 762,183 . 89

7 TAX ADJUSTMENTS (read the instructions for line 7 before completing lines 7a through 7g):

7a Current quarter's fractions of cents 15

7b Current quarter's sick pay . . . .

7c Current quarter's adjustments for tips and group-term life insurance .

7d Current year's income tax withholding (attach Form 941c) . . .

7e Prior quarters' social security and Medicare taxes (attach Form 941c) .

7f Special additions to federal income tax (attach Form 941c) . . .

7g Special additions to social security and Medicare (attach Form 941c) .

7h TOTAL ADJUSTMENTS (combine all amounts: lines 7a through 7g) . . . 7h — . 15

8 Total taxes after adjustments (combine lines 6 and 7h) . . . 8 — 762,184 . 04

9 Advance earned income credit (EIC) payments made to employees . . . 9 — 0 . 00

10 Total taxes after adjustment for advance EIC (line 8 – line 9 = line 10) . . . 10 — 762,184 . 04

11 Total deposits for this quarter, including overpayment applied from a prior quarter . . . 11 — 762,184 . 04

12 Balance due (If line 10 is more than line 11, write the difference here.) . . . 12 — 0 . 00
For information on how to pay, see the instructions.

13 Overpayment (If line 11 is more than line 10, write the difference here.) . Check one ☐ Apply to next return. ☐ Send a refund.

▶ You **MUST** fill out both pages of this form and SIGN it. Next ➡

For Privacy Act and Paperwork Reduction Act Notice, see the back of the Payment Voucher. Cat. No. 17001Z Form **941** (Rev. 1-2008)

950108

Form 941 for 2008: Employer's QUARTERLY Federal Tax Return

(Rev. January 2008) Department of the Treasury — Internal Revenue Service OMB No. 1545-0029

(EIN) Employer identification number: 8 6 – 0 0 5 9 7 2 8

Name (not your trade name): Sulphur Springs Valley Electric Cooperative

Trade name (if any):

Address: PO Box 820 (Number, Street, Suite or room number)

Willcox (City) AZ (State) 85644 (ZIP code)

Report for this Quarter of 2008 (Check one.)

- ☐ 1: January, February, March
- ☐ 2: April, May, June
- ☐ 3: July, August, September
- ☑ 4: October, November, December

Read the separate instructions before you fill out this form. Please type or print within the boxes.

Part 1: Answer these questions for this quarter.

1 Number of employees who received wages, tips, or other compensation for the pay period including: *Mar. 12* (Quarter 1), *June 12* (Quarter 2), *Sept. 12* (Quarter 3), *Dec. 12* (Quarter 4) . . . 1 — 201

2 Wages, tips, and other compensation . . . 2 — 3,401,885 . 70

3 Total income tax withheld from wages, tips, and other compensation . . . 3 — 421,884 . 98

4 If no wages, tips, and other compensation are subject to social security or Medicare tax . . ☐ Check and go to line 6.

5 Taxable social security and Medicare wages and tips:

	Column 1		Column 2
5a Taxable social security wages	3,316,008 . 47	× .124 =	411,185 . 05
5b Taxable social security tips	.	× .124 =	.
5c Taxable Medicare wages & tips	3,572,436 . 79	× .029 =	103,600 . 66

5d Total social security and Medicare taxes (*Column 2*, lines 5a + 5b + 5c = line 5d) . . 5d — 514,785 . 71

6 Total taxes before adjustments (lines 3 + 5d = line 6) . . . 6 — 936,670 . 69

7 TAX ADJUSTMENTS (read the instructions for line 7 before completing lines 7a through 7g):

7a Current quarter's fractions of cents . . . . .

7b Current quarter's sick pay . . . . (157 . 97)

7c Current quarter's adjustments for tips and group-term life insurance . .

7d Current year's income tax withholding (attach Form 941c) . . .

7e Prior quarters' social security and Medicare taxes (attach Form 941c) . .

7f Special additions to federal income tax (attach Form 941c) . . .

7g Special additions to social security and Medicare (attach Form 941c) . .

7h TOTAL ADJUSTMENTS (combine all amounts: lines 7a through 7g) . . . 7h — (157 . 97)

8 Total taxes after adjustments (combine lines 6 and 7h) . . . 8 — 936,512 . 72

9 Advance earned income credit (EIC) payments made to employees . . . 9 — 0 . 00

10 Total taxes after adjustment for advance EIC (line 8 – line 9 = line 10) . . . 10 — 0 . 00

11 Total deposits for this quarter, including overpayment applied from a prior quarter . . . 11 — 936,512 . 72

12 Balance due (If line 10 is more than line 11, write the difference here.) . . . 12 — 0 . 00
For information on how to pay, see the instructions.

13 Overpayment (If line 11 is more than line 10, write the difference here.) . . Check one ☐ Apply to next return. ☐ Send a refund.

▶ You MUST fill out both pages of this form and SIGN it. Next ➔

For Privacy Act and Paperwork Reduction Act Notice, see the back of the Payment Voucher. Cat. No. 17001Z Form 941 (Rev. 1-2008)

EXHIBIT

DH-6

CSB 2.21 Ten Employees Employed After Test Year – For the ten employees employed after the test year, please provide the following information:
a. A detailed schedule of the names and titles.
b. Annual salaries or wages and employee benefits by account charged.

							Benefits (Acct 184.84)					242.50	242.30
					Wage	Annualized	Medical	Dental	Vision	Retirement*	Life & LTD	Holiday	PTO
Journeyman Lineman	269	Gallaway	Matthew	02/19/08	$ 34.00	$ 70,720.00	$ 9,188.16	$ 221.88	$ -	$ 14,921.92	$ 294.20	$ 2,992.00	$ 4,862.00
Journeyman Lineman	271	Schroeder	Douglas	03/10/08	$ 34.00	$ 70,720.00	$ 9,188.16	$ 649.32	$ 169.08	$ 14,921.92	$ 294.20	$ 2,992.00	$ 4,862.00
Mechanic	273	Stroupe	Jerry	03/24/08	$ 22.18	$ 46,134.40	$ 2,400.00	$ 649.32	$ 169.08	$ 9,734.36	$ 191.92	$ 1,951.84	$ 3,171.74
Apprentice Lineman	275	Martinez	Dusten	04/07/08	$ 16.00	$ 33,280.00	$ 3,617.40	$ 199.20	$ 78.60	$ 7,022.08	$ 138.44	$ 1,408.00	$ 2,288.00
Standards and Line Design Tech	274	Rice	Janice	04/07/08	$ 22.95	$ 47,736.00	$ 6,402.84	$ 412.32	$ 169.08	$ 10,072.30	$ 198.58	$ 2,019.60	$ 3,281.85
Construction Clerk	278	Shull	Deana	04/14/08	$ 15.17	$ 31,553.60	$ 3,617.40	$ 199.20	$ 78.60	$ 6,657.81	$ 131.26	$ 1,334.96	$ 2,169.31
Apprentice Lineman	279	Bojorquez	Francisco	04/14/08	$ 16.00	$ 33,280.00	$ 9,188.16	$ 649.32	$ 169.08	$ 7,022.08	$ 138.44	$ 1,408.00	$ 2,288.00
Blue Stake Locator Groundman	281	Deskins	Jeremy	04/21/08	$ 16.73	$ 34,798.40	$ 9,188.16	$ 649.32	$ 169.08	$ 7,342.46	$ 144.76	$ 1,472.24	$ 2,392.39
Technician Assistant	282	Boehm	Oliver	04/21/08	$ 15.00	$ 31,200.00	$ 9,188.16	$ 199.20	$ 78.60	$ 6,583.20	$ 129.79	$ 1,320.00	$ 2,145.00
Desktop Support Tech / Radio	283	Powers	Randy	04/21/08	$ 16.54	$ 34,403.20	$ 2,400.00	$ 199.20	$ 78.60	$ 7,259.08	$ 143.12	$ 1,455.52	$ 2,365.22

*Retirement = base salary x (18.1% (for defined benefit) + 3% (for 401k match))

c. Studies documenting inadequate service levels caused by not having enough employees to perform the work.

No such studies have been compiled.

d. A list of all employees (excluding meter readers) who have left or who have indicated to management that they plan to leave Sulphur Springs in 2008.

POSITION	EID	LastN	FirstN	Hire Date	Term Date	Dept #
Journeyman Lineman	270	Cote	David	2/25/2008	7/28/2008	63
Apprentice Lineman	174	Drawbridge	James	1/10/2005	7/24/2008	63
Mechanic	597	Penn	Dean	5/23/1987	6/11/2008	65
Engineering Field Technician	280	Parker	Bill	4/21/2008	6/19/2008	51
Purchasing & WO Specialist	816	Heideman	Janet	1/4/1999	6/6/2008	14
Journeyman Lineman	272	Lewis	Stephen	3/10/2008	6/3/2008	61
Journeyman Lineman	610	Hodge	Nathan	3/15/2004	6/2/2008	61
O/C CSR	232	Heilbrun	Kimberly	11/29/2006	5/15/2008	21
Apprentice Lineman	227	Wilkinson	Tracy	10/23/2006	3/21/2008	63
Engineering Field Technician	266	Ulmer	Brian	12/10/2007	3/21/2008	51
Apprentice Lineman	224	Maldonado	Tanner	10/3/2006	2/28/2008	61
Apprentice Lineman	258	Petrosko	Dan	9/4/2007	2/22/2008	61
Apprentice Lineman	240	Cherry	Jacob	4/24/2007	2/19/2008	61
Substation/SCADA Technician	880	Rodger	Jim	4/18/2000	1/4/2008	66

Construction manager, Mike Stringer, who is on pre-retirement PTO currently, will retire in 2008.

EXHIBIT

DH-6.1

Exhibit DH-6.1

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

GROWTH STATISTICS

	2003	2004	2005	2006	2007	2008
Number of Employees	139	154	162	177	191	201
Annual Growth Rate		11%	5%	9%	8%	5%
5 Year Average Growth Rate						9%
Total Utility Plant (1000)	155,304	169,729	187,336	208,335	230,559	267,468
Annual Growth Rate		9%	10%	11%	11%	16%
5 Year Average Growth Rate						14%
Energy Sales in kWh (1000)	614,979	641,749	699,403	735,255	796,094	819,072
Annual Growth Rate		4%	9%	5%	8%	3%
5 Year Average Growth Rate						7%

EXHIBIT

DH-7

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

RATE CASE EXPENSE

Rate Case Expense	$	100,000
Number of Years to Amortize		5
Annual Expense	$	20,000
Test Year Amount		0
Adjustment	$	20,000

Legal Expense Through Feb. 27, 2009		193,000
Additional Legal Expense Through Hearing		57,000
Total Legal Expenses		250,000
Guernsey Costs Through Feb. 27, 2009		117,608
Additional Consulting Costs Through Hearing		30,000
Total Consulting Costs		147,608
Total Rate Case Expense		397,608
Number of Years to Amortize		5
Annual Expense	$	79,522
Additional Rate Case Expense	$	59,522

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE

SUMMARY OF INVOICES FROM GUERNSEY

Invoice #	Date	Amount
99294	3/31/2008	6,962.35
99470	4/14/2008	14,510.00
99673	5/19/2008	22,055.00
100056	6/25/2008	15,609.20
100360	7/24/2008	26,045.92
100528	8/13/2008	5,408.75
100784	9/11/2008	3,425.00
101319	11/13/2008	3,705.00
101639	12/11/2008	4,125.00
101876	1/16/2009	380.00
102159	2/12/2009	6,275.00
102391	3/3/2009	9,107.50
Total		117,608.72

EXHIBIT

DH-8

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

SYSTEM CAPITALIZATION

	2002	2003	2004	2005	2006	Test Year 12/31/2007	2008
Long-Term Debt	$ 60,371,982	$ 64,474,918	$ 67,842,482	$ 75,596,880	$ 90,100,504	$ 97,760,014	$ 125,311,087
Equity	29,473,008	30,835,306	33,442,388	37,689,484	40,785,573	42,622,760	42,836,486
Total Capitalization	$ 89,844,990	$ 95,310,224	$ 101,284,870	$ 113,286,364	$ 130,886,077	$ 140,382,774	$ 168,147,573
Percent Capitalization							
Long-Term Debt	67.20%	67.65%	66.98%	66.73%	68.84%	69.64%	74.52%
Equity	32.80%	32.35%	33.02%	33.27%	31.16%	30.36%	25.48%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Total Assets	$ 107,170,170	$ 113,380,779	$ 124,469,755	$ 137,495,912	$ 155,714,355	$ 176,184,837	$ 211,359,361
Equity as % of Total Assets	27.50%	27.20%	26.87%	27.41%	26.19%	24.19%	20.27%

Note: Long-Term Debt includes "Current Maturities on Long-Term Debt" amounts shown on Balance Sheet.

Assigned G&T Capital Credits	2,931,470	1,303,013	0	0	0	2,592,402	10,617,743
Cumulative G&T Cap Credits	2,931,470	4,234,483	4,234,483	4,234,483	4,234,483	6,826,885	17,444,628
Growth in Capitalization							27,764,799

Exhibit DH-8

EXHIBIT

DH-9

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE
DOCKET NO. E-01575A-08-0328
TEST YEAR ENDING DECEMBER 31, 2007

INCREASE IN EQUITY

	Staff Proposed	Company Rebuttal Proposed
Net Margins (Amount added to Equity)	8,604,225	10,267,812
Total Increase in Capitalization	27,764,799	27,764,799
Equity Added as % of Assets Added	30.99%	36.98%

*Staff Proposed from Schedule CSB-8 in Crystal Brown's testimony

STAFF PROPOSED

	2008	2009	2010	2011	2012	2013	2014	2015	2016
Long-Term Debt	$ 125,311,087	$ 150,207,811	$ 169,368,385	$ 188,528,959	$ 207,689,533	$ 226,850,107	$ 246,010,681	265,171,255	284,331,829
Equity	42,836,486	45,704,561	54,308,786	62,913,011	71,517,236	80,121,461	88,725,686	97,329,911	105,934,136
Total Capitalization	$ 168,147,573	$ 195,912,372	$ 223,677,171	$ 251,441,970	$ 279,206,769	$ 306,971,568	$ 334,736,367	362,501,166	390,265,965
Percent Capitalization									
Long-Term Debt	74.52%	76.67%	75.72%	74.98%	74.39%	73.90%	73.49%	73.15%	72.86%
Equity	25.48%	23.33%	24.28%	25.02%	25.61%	26.10%	26.51%	26.85%	27.14%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

SSVEC REBUTTAL

	2008	2009	2010	2011	2012	2013	2014	2015	2016
Long-Term Debt	$ 125,311,087	$ 149,653,282	$ 167,150,269	$ 184,647,256	$ 202,144,243	$ 219,641,231	$ 237,138,218	254,635,205	272,132,192
Equity	42,836,486	46,259,090	56,526,902	66,794,714	77,062,526	87,330,337	97,598,149	107,865,961	118,133,773
Total Capitalization	$ 168,147,573	$ 195,912,372	$ 223,677,171	$ 251,441,970	$ 279,206,769	$ 306,971,568	$ 334,736,367	362,501,166	390,265,965
Percent Capitalization									
Long-Term Debt	74.52%	76.39%	74.73%	73.44%	72.40%	71.55%	70.84%	70.24%	69.73%
Equity	25.48%	23.61%	25.27%	26.56%	27.60%	28.45%	29.16%	29.76%	30.27%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Exhibit DH-9

EXHIBIT

DH-10

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

INCOME STATEMENT - COMPANY REBUTTAL
DECEMBER 31, 2007

	Company Adjusted Test Year (a)	Staff Adjustments (b)	Staff Test Year As Adjusted	Company Rebuttal Adjustment	Company Rebuttal As Adjusted	Company Rebuttal Rate Change (d)	Adjusted Test Year w/ Rate Change (e)
Operating Revenues							
Margin Revenue (Non-Base)	$ 30,530,901	$ 303,312	$ 30,834,213	-	30,834,213	8,958,187	$ 39,792,400
Base Cost of Power Revenue	47,167,753	10,523,837	57,691,590	-	57,691,590		57,691,590
WPCA	10,523,837	(10,523,837)	0	-	0	0	0
Fuel Bank	0		0	-	0	0	0
Other	4,391,068	(91,590)	4,299,478	-	4,299,478	904,772	5,204,250
Ft Huachuca Margin		918,806	918,806	-918,806	0		0
Total	$ 92,613,559	$ 1,130,528	$ 93,744,087	$ -918,806	92,825,281	9,862,959	$ 102,688,240
Operating Expenses							
Purchased Power	$ 57,691,587	$ -	$ 57,691,587	0	57,691,587		$ 57,691,587
Transmission O&M	253,985	(1,354)	252,631	3,877	256,508		256,508
Distribution-Operations	8,524,851	(155,438)	8,369,413	240,129	8,609,542		8,609,542
Distribution-Maintenance	2,532,504	(47,196)	2,485,308	72,355	2,557,663		2,557,663
Consumer Accounting	3,024,637	(54,014)	2,970,623	84,063	3,054,686		3,054,686
Customer Service	680,691	(13,743)	666,948	20,505	687,453		687,453
Sales	562,326	(3,831)	558,495	3,831	562,326		562,326
Administrative & General	4,226,472	(1,031,803)	3,194,669	502,011	3,696,680		3,696,680
Depreciation	7,574,650		7,574,650	0	7,574,650		7,574,650
Tax	1,290,758		1,290,758	0	1,290,758		1,290,758
Total	$ 86,362,461	$ -1,307,379	$ 85,055,082	$ 926,771	85,981,853	0	$ 85,981,853
Return	$ 6,251,098	$ 2,437,907	$ 8,689,005	$ -1,845,577	6,843,428	9,862,959	$ 16,706,387
Interest & Other Deductions							
Interest L-T Debt	$ 6,994,249	$ (426,301)	$ 6,567,948	-	6,567,948		$ 6,567,948
Amortize RUS Gain	0	-	0	-	0		0
Interest-Other	366,551	-	366,551	-	366,551		366,551
Other Deductions	171,756	0	171,756	0	171,756		171,756
Total	$ 7,532,556	$ -426,301	$ 7,106,255	0	7,106,255	0	$ 7,106,255
Operating Margin	$ -1,281,458	$ 2,864,208	$ 1,582,750	-1,845,577	-262,827	9,862,959	$ 9,600,132
Non-Operating Margins							
Interest Income	$ 141,825	$ -	$ 141,825	-	141,825		$ 141,825
Gain(Loss) Equity Investments	0	-	0	-	0		0
Other Margins	138,168	-	138,168	-	138,168		138,168
G&T Capital Credits	2,592,402	(2,592,402)	0	-	0		0
Other Capital Credits	518,101	(130,414)	387,687	-	387,687		387,687
Total	$ 3,390,496	$ -2,722,816	$ 667,680	0	667,680	0	$ 667,680
Net Margins	$ 2,109,038	$ 141,392	$ 2,250,430	$ -1,845,577	404,853	9,862,959	$ 10,267,812
Operating TIER	0.82		1.24		0.96		2.46
Net TIER	1.30		1.34		1.06		2.56
Net TIER Excl Capital Credits	0.86		1.28		1.00		2.50
DSC	1.48		1.51		1.34		2.25
DSC - Staff Calculation			1.50		1.33		2.24
Rate of Return	4.57%		6.54%		5.15%		12.20%
Rate Base	$ 136,903,293		132,886,202		132,886,202	0	$ 136,903,293
Principal Payments	4,269,396		4,269,396		4,269,396		4,269,396
Percent Change							10.65%

Note: This schedule was revised to reflect the removal of cash working capital from rate base.
Only the calculation of rate of return was affected.

EXHIBIT

DH-11

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE
DOCKET NO. E-01575A-08-0328
TEST YEAR ENDING DECEMBER 31, 2007

	Company Rebuttal Expense Adjustments				
	Staff Payroll	Staff Charitable	Staff Incentive	Add'l Rate Case	Total
Operating Expenses					
Purchased Power					0
Transmission O&M	3,570		307		3,877
Distribution-Operations	221,101		19,028		240,129
Distribution-Maintenance	66,622		5,733		72,355
Consumer Accounting	77,402		6,661		84,063
Customer Service	18,880		1,625		20,505
Sales	3,527		304		3,831
Administrative & General	132,467	298,622	11,400	59,522	502,011
Depreciation					
Tax					
Total	523,569	298,622	45,058	59,522	926,771

EXHIBIT

DH-12

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

SUMMARY OF PROPOSED CHANGES BY RATE CLASS

	Adjusted Consumers	Adjusted kWh Sold	Adjusted Revenue	Proposed Revenue	Change $	Change %
Residential	40,440	353,167,734	42,655,886	47,174,757	4,518,871	10.59%
Residential - TOU	17	210,002	23,487	27,852	4,365	18.58%
Residential	40,457	353,377,736	42,679,373	47,202,608	4,523,236	10.60%
GS - Non-Demand	6,280	36,407,984	4,586,541	5,592,776	1,006,235	21.94%
GS - Demand	2,074	70,960,271	8,597,707	10,259,237	1,661,530	19.33%
GS - TOU	41	836,583	93,290	106,411	13,121	14.07%
General Service	8,396	108,204,838	13,277,537	15,958,424	2,680,887	20.19%
Irrigation - Seasonal	253	37,779,578	4,060,272	4,440,506	380,234	9.36%
Irrigation - Load Factor	50	16,244,584	1,469,505	1,695,230	225,725	15.36%
Irrigation - Control Daily	73	10,581,835	954,985	955,579	595	0.06%
Irrigation - Control Weekly	220	32,780,060	3,106,113	3,269,889	163,777	5.27%
Irrigation - Control Daily/Large	122	35,167,187	2,980,261	3,114,298	134,037	4.50%
Irrigation - Test	1	21,603	2,169	2,515	345	15.91%
Irrigation	718	132,574,847	12,573,304	13,478,018	904,713	7.20%
Large Power	324	124,127,579	12,434,020	12,992,955	558,935	4.50%
Large Power - Seasonal	11	1,073,769	144,612	167,297	22,685	15.69%
Large Power - Industrial	8	25,031,391	2,232,907	2,354,860	121,953	5.46%
LP - TOU	38	8,528,086	661,177	666,697	5,521	0.83%
Large Power	381	158,760,825	15,472,716	16,181,810	709,094	4.58%
Contract 1	1	23,475,600	1,703,436	1,707,166	3,730	0.22%
Contract 2	1	14,414,400	1,233,950	1,244,808	10,858	0.88%
RV Parks	12	4,675,120	456,868	470,219	13,350	2.92%
Street Lights	51	2,355,546	468,345	548,067	79,722	17.02%
Security Lights	1,453	1,634,628	287,082	313,303	26,221	9.13%
Lighting	1,504	3,990,174	755,427	861,370	105,943	14.02%
Unmetered	7	386,616	68,292	71,384	3,091	4.53%
Pre-Meter Construction	12	0	1,587	1,656	69	4.35%
Total	51,488	799,860,156	88,222,491	97,177,463	8,954,972	10.15%
Other Revenue			4,299,478	5,204,250	904,772	21.04%
Total			92,521,969	102,381,713	9,859,744	10.66%
Target			92,825,281	102,688,240	9,862,959	
Difference			-303,312	-306,527	-3,215	

Exhibit DH-12

EXHIBIT

DH-13

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF PROPOSED REVENUES

	Billing Units	Unbundled Rate: Power Supply	Unbundled Rate: SSVEC Wires	Unbundled Rate: Total	Unbundled Revenue: Power Supply	Unbundled Revenue: SSVEC Wires	Unbundled Revenue: Total
1. RESIDENTIAL							
Base Charge (12 months sum)	485,280	0.00	12.50	12.50	0	6,066,000	6,066,000
First 750 kWh	259,719,236	0.073000	0.043400	0.116400	18,959,504	11,271,815	30,231,319
Over 750 kWh	93,448,498	0.073000	0.043400	0.116400	6,821,740	4,055,665	10,877,405
Subtotal	353,167,734				25,781,245	21,393,480	47,174,724
WPCA					33	0	33
Total Revenue					25,781,277	21,393,480	47,174,757
Time of Use							
Base Charge (12 months sum)	208	0.00	16.50	16.50	0	3,432	3,432
On-Peak kWh	78,470	0.141700	0.025310	0.167010	11,119	1,986	13,105
Off-Peak kWh	131,562	0.035000	0.051000	0.086000	4,605	6,710	11,314
Subtotal	210,032				15,724	12,128	27,852
WPCA					0	0	0
Total Revenue					15,724	12,128	27,852
Total Base Revenue	353,377,766				25,796,968	21,405,607	47,202,576
Total WPCA Revenue					33	0	33
Total Revenue					25,797,001	21,405,607	47,202,608

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF PROPOSED REVENUES

2. GENERAL SERVICE	Billing Units	Unbundled Rate: Power Supply	Unbundled Rate: SSVEC Wires	Unbundled Rate: Total	Unbundled Revenue: Power Supply	Unbundled Revenue: SSVEC Wires	Unbundled Revenue: Total
Non-Demand							
Base Charge (12 months sum)	75,365	0.00	17.50	17.50	0	1,318,888	1,318,888
kWh	36,407,984	0.080000	0.036400	0.116400	2,912,639	1,325,251	4,237,889
Additional Minimum					35,996	0	35,996
Subtotal					2,948,635	2,644,138	5,592,773
WPCA					3	0	3
Total Revenue					2,948,638	2,644,138	5,592,776
Demand							
Base Charge (12 months sum)	24,887	0.00	17.50	17.50	0	435,523	435,523
First 10 kW	194,670	0.00	0.00	0.00	0	0	0
Over 10 kW	170,742	6.50	2.50	9.00	1,109,826	426,856	1,536,682
kWh	70,960,271	0.064500	0.051900	0.116400	4,576,937	3,682,838	8,259,776
Additional Minimum					0	27,251	27,251
Subtotal					5,686,763	4,572,468	10,259,231
WPCA					7	0	7
Total Revenue					5,686,770	4,572,468	10,259,237
Time of Use							
Base Charge (12 months sum)	494	0.00	21.50	21.50	0	10,621	10,621
On-Peak kW	1,189	19.00	0.00	19.00	22,589	0	22,589
kWh	836,583	0.035000	0.052500	0.087500	29,280	43,921	73,201
Subtotal					51,869	54,542	106,411
WPCA					0	0	0
Total Revenue					51,869	54,542	106,411
Total Base Revenue	108,204,838				8,687,267	7,271,147	15,958,414
Total WPCA Revenue					10	0	10
Total Revenue					8,687,277	7,271,147	15,958,424

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF PROPOSED REVENUES

3. IRRIGATION		Billing Units	Unbundled Rate: Power Supply	Unbundled Rate: SSVEC Wires	Unbundled Rate: Total	Unbundled Revenue: Power Supply	Unbundled Revenue: SSVEC Wires	Unbundled Revenue: Total
Base Charge (12 months sum)		3,034	0.00	25.00	25.00	0	75,850	75,850
kW (April-Oct)		122,093	6.00	2.00	8.00	732,558	244,186	976,744
kWh (April-Oct)		29,090,785	0.050000	0.034500	0.084500	1,454,539	1,003,632	2,458,171
kWh (Nov-March)								
First	300	7,879,053	0.075300	0.034500	0.109800	593,293	271,827	865,120
Over	300	809,740	0.045300	0.034500	0.079800	36,681	27,936	64,617
Subtotal		37,779,578				2,817,071	1,623,431	4,440,502
WPCA Revenue						3	0	3
Total Revenue						2,817,074	1,623,431	4,440,506
Load Factor								
Base Charge (12 months sum)		320	0.00	30.00	30.00	0	9,600	9,600
kWh		16,244,584	0.074200	0.020000	0.094200	1,205,348	324,892	1,530,240
Additional Minimum						0	155,389	155,389
Subtotal						1,205,348	489,881	1,695,229
WPCA Revenue						1	0	1
Total Revenue						1,205,350	489,881	1,695,230
Daily Control								
Base Charge (12 months sum)		873	0.00	25.00	25.00	0	21,825	21,825
Billing kW		38,710	0.00	0.00	0.00	0	0	0
First	150	2,006,488	0.075300	0.034500	0.109800	151,089	69,224	220,312
Next	150	587,056	0.075300	0.034500	0.109800	44,205	20,253	64,459
Over	300	3,472,041	0.045300	0.034500	0.079800	157,283	119,785	277,069
Discounted Usage	25.00%							
First	150	2,258,126	0.056475	0.025875	0.082350	127,528	58,429	185,957
Next	150	2,258,126	0.056475	0.025875	0.082350	127,528	58,429	185,957
Subtotal		10,581,837				607,633	347,946	955,578
WPCA Revenue						1	0	1
Total Revenue						607,634	347,946	955,579

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF PROPOSED REVENUES

			Billing Units	Unbundled Rate: Power Supply	Unbundled Rate: SSVEC Wires	Unbundled Rate: Total	Unbundled Revenue: Power Supply	Unbundled Revenue: SSVEC Wires	Unbundled Revenue: Total
3.	**IRRIGATION (CONTINUED)**								
	Weekly Control								
	Base Charge (12 months sum)		2,637	0.00	25.00	25.00	0	65,925	65,925
	Billing kW		119,961	0.00	0.00	0.00	0	0	0
	First 150		7,050,188	0.075300	0.034500	0.109800	530,879	243,231	774,111
	Next 150		1,989,408	0.075300	0.034500	0.109800	149,802	68,635	218,437
	Over 300		10,810,048	0.045300	0.034500	0.079800	489,695	372,947	862,642
	Discounted Usage	5.00%							
	First 150		6,465,208	0.071535	0.032775	0.104310	462,489	211,897	674,386
	Next 150		6,465,208	0.071535	0.032775	0.104310	462,489	211,897	674,386
	Subtotal		32,780,060				2,095,354	1,174,532	3,269,886
	WPCA Revenue						3	0	3
	Total Revenue						2,095,357	1,174,532	3,269,889
	Daily Control/Large								
	Base Charge (12 months sum)		1,462	0.00	25.00	25.00	0	36,550	36,550
	kW		0	19.00	0.00	19.00	0	0	0
	kWh		35,167,187	0.040000	0.044600	0.084600	1,406,687	1,568,457	2,975,144
	Additional Minimum						0	102,601	102,601
	Subtotal						1,406,687	1,707,608	3,114,295
	WPCA Revenue						3	0	3
	Total Revenue						1,406,691	1,707,608	3,114,298
	Test								
	Base Charge (12 months sum)		1	0.00	0.00	0.00	0	0	0
	kWh		21,603	0.080000	0.036400	0.116400	1,728	786	2,515
	Subtotal						1,728	786	2,515
	WPCA						0	0	0
	Total						1,728	786	2,515
	Total Base Revenue		132,553,246				8,133,822	5,344,184	13,478,005
	Total WPCA Revenue						12	0	12
	Total Revenue						8,133,834	5,344,184	13,478,018
4.	**LARGE POWER**								
	Base Charge (12 months sum)		3,887	0.00	75.00	75.00	0	291,525	291,525
	kW		447,436	9.80	0.00	9.80	4,384,871	0	4,384,871
	kWh		124,127,579	0.036000	0.031000	0.067000	4,468,593	3,847,955	8,316,548
	Subtotal						8,853,464	4,139,480	12,992,944
	WPCA						11	0	11
	Total						8,853,475	4,139,480	12,992,955

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF PROPOSED REVENUES

	Billing Units	Unbundled Rate: Power Supply	Unbundled Rate: SSVEC Wires	Unbundled Rate: Total	Unbundled Revenue: Power Supply	Unbundled Revenue: SSVEC Wires	Unbundled Revenue: Total
5. LARGE POWER - SEASONAL							
Customer Owned Transformer							
Base Charge (12 months sum)	44	0.00	75.00	75.00	0	3,300	3,300
kW	8,364.98	9.80	0.00	9.80	81,977	0	81,977
kWh	980,280	0.036000	0.031000	0.067000	35,290	30,389	65,679
Subtotal					117,267	33,689	150,956
Cooperative Owned Transformer							
Base Charge (12 months sum)	8	0.00	75.00	75.00	0	600	600
kW	877.60	9.80	1.00	10.80	8,600	878	9,478
kWh	93,489	0.036000	0.031000	0.067000	3,366	2,898	6,264
Subtotal					11,966	4,376	16,342
WPCA					0	0	0
Total	1,073,769				129,233	38,064	167,297
6. LARGE POWER - INDUSTRIAL							
Customer Owned Transformer							
Base Charge (12 months sum)	12	0.00	250.00	250.00	0	3,000	3,000
Billing kW	6,003	0.50	6.00	6.50	3,001	36,015	39,016
First 400	2,229,358	0.071000	0.004800	0.075800	158,284	10,701	168,985
Next 400	0	0.035000	0.005800	0.040800	0	0	0
Subtotal	2,229,358				161,286	49,716	211,002
WPCA					2	0	2
Total					161,288	49,716	211,004
Cooperative Owned Transformer							
Base Charge (12 months sum)	67	0.00	250.00	250.00	0	16,750	16,750
Billing kW	61,242	0.50	7.00	7.50	30,621	428,696	459,317
First 400	21,070,456	0.071000	0.004800	0.075800	1,496,002	101,138	1,597,141
Next 400	1,731,577	0.035000	0.005800	0.040800	60,605	10,043	70,648
Subtotal	22,802,033				1,587,229	556,627	2,143,856
WPCA					0	0	0
Total					1,587,229	556,627	2,143,856
Total Base Revenue					1,748,514	606,343	2,354,858
Total WPCA Revenue					2	0	2
Total Revenue	25,031,391				1,748,517	606,343	2,354,860

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF PROPOSED REVENUES

	Billing Units	Unbundled Rate: Power Supply	Unbundled Rate: SSVEC Wires	Unbundled Rate: Total	Unbundled Revenue: Power Supply	Unbundled Revenue: SSVEC Wires	Unbundled Revenue: Total
7. LARGE POWER - TIME OF USE							
Base Charge (12 months sum)	458	0.00	100.00	100.00	0	45,800	45,800
On-Peak kW	2,007	19.00	0.00	19.00	38,128	0	38,128
Off-Peak kW	49,795	0.00	4.75	4.75	0	236,528	236,528
kWh	8,528,086	0.035000	0.005600	0.040600	298,483	47,757	346,240
Subtotal					336,611	330,085	666,696
WPCA					1	0	1
Total Revenue					336,612	330,085	666,697
8. CONTRACT 1							
Base Charge (12 months sum)	12	0.00	25.00	25.00	0	300	300
Billing kW	84,291	0.00	2.50	2.50	0	210,728	210,728
On-Peak kWh	16,120,800	0.057400	0.013600	0.071000	925,334	219,243	1,144,577
Off-Peak kWh	7,354,800	0.037100	0.010700	0.047800	272,863	78,696	351,559
Subtotal	23,475,600				1,198,197	508,967	1,707,164
WPCA					2	0	2
Total Revenue					1,198,199	508,967	1,707,166
9. CONTRACT 2							
Base Charge (12 months sum)	12	0.00	9,633.00	9,633.00	0	115,596	115,596
Billing kW	24,792	5.50	3.50	9.00	136,356	86,772	223,128
First 400	9,916,800	0.059100	0.010000	0.069100	586,083	99,168	685,251
Over 400	4,497,600	0.049100	0.000000	0.049100	220,832	0	220,832
Subtotal	14,414,400				943,271	301,536	1,244,807
WPCA					1	0	1
Total Revenue					943,272	301,536	1,244,808

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF PROPOSED REVENUES

		Billing Units	Unbundled Rate: Power Supply	Unbundled Rate: SSVEC Wires	Unbundled Rate: Total	Unbundled Revenue: Power Supply	Unbundled Revenue: SSVEC Wires	Unbundled Revenue: Total
10. RV PARKS								
Base Charge (12 months sum)		142	0.00	75.00	75.00	0	10,650	10,650
Billing kW		14,932	9.80	0.00	9.80	146,335	0	146,335
kWh		4,675,120	0.036000	0.031000	0.067000	168,304	144,929	313,233
Subtotal						314,639	155,579	470,218
WPCA						0	0	0
Total Revenue						314,640	155,579	470,219
11. STREET LIGHTS								
Cooperative Investment								
70 Watt HPS	25	168	1.32	10.99	12.31	222	1,847	2,069
100 Watt HPS - Single/Wood Pole	36	1,392	1.90	9.29	11.19	2,644	12,929	15,573
100 Watt HPS - Single/Steel Pole	36	1,608	1.90	14.07	15.97	3,054	22,623	25,677
100 Watt HPS - Double/Wood Pole	72	24	3.80	16.89	20.69	91	405	497
100 Watt HPS - Double/Steele Pole	72	24	3.80	19.20	23.00	91	461	552
175 Watt MV - Single/Wood Pole	63	756	3.32	9.61	12.94	2,513	7,268	9,781
175 Watt MV - Single/Steel Pole	63	780	3.32	12.36	15.69	2,593	9,644	12,236
175 Watt MV - Double/Wood Pole	126	126	6.65	16.73	23.38	838	2,108	2,945
175 Watt MV - Double/Steele Pole	126	12	6.65	18.98	25.63	80	228	308
150 Watt HPS - Single/Wood Pole	54	3,696	2.85	11.84	14.69	10,530	43,755	54,285
150 Watt HPS - Single/Steel Pole	54	2,940	2.85	14.84	17.69	8,376	43,625	52,001
150 Watt HPS - Double/Wood Pole	108	12	5.70	21.93	27.63	68	263	332
150 Watt HPS - Double/Steele Pole	108	84	5.70	24.43	30.13	479	2,052	2,531
250 Watt MV - Single/Wood Pole	90	90	4.75	11.94	16.69	427	1,075	1,502
250 Watt MV - Single/Steel Pole	90	1,260	4.75	15.00	19.75	5,983	18,902	24,885
250 Watt MV - Double/Wood Pole	180	0	9.50	21.50	31.00	0	0	0
250 Watt MV - Double/Steele Pole	180	12	9.50	24.00	33.50	114	288	402
250 Watt HPS - Single/Wood Pole	90	765	4.75	15.81	20.56	3,633	12,098	15,730
250 Watt HPS - Single/Steel Pole	90	3,012	4.75	18.56	23.31	14,302	55,915	70,217
250 Watt HPS - Double/Wood Pole	180	0	9.50	29.75	39.25	0	0	0
250 Watt HPS - Double/Steele Pole	180	108	9.50	31.75	41.25	1,026	3,429	4,455
400 Watt MV - Single/Wood Pole	144	144	7.60	15.59	23.19	1,094	2,245	3,339
400 Watt MV - Single/Steel Pole	144	144	7.60	18.34	25.94	1,094	2,641	3,735
400 Watt MV - Double/Wood Pole	288	288	15.19	28.87	44.06	4,376	8,314	12,690
400 Watt MV - Double/Steele Pole	288	12	15.19	30.93	46.13	182	371	554
Subtotal						63,627	252,113	315,740

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF PROPOSED REVENUES

11. STREET LIGHTS (Continued)		Billing Units	Unbundled Rate: Power Supply	Unbundled Rate: SSVEC Wires	Unbundled Rate: Total	Unbundled Revenue: Power Supply	Unbundled Revenue: SSVEC Wires	Unbundled Revenue: Total
Customer Investment								
100 Watt HPS - Single/Wood Pole	25	10	1.32	7.31	8.63	13	73	86
100 Watt HPS - Single/Steel Pole	36	2,400	1.90	8.29	10.19	4,558	19,892	24,450
100 Watt HPS - Double/Wood Pole	36	0	1.90	14.66	16.56	0	0	0
100 Watt HPS - Double/Steele Pole	72	0	3.80	13.76	17.56	0	0	0
175 Watt MV - Single/Wood Pole	72	36	3.80	6.45	10.25	137	232	369
175 Watt MV - Single/Steel Pole	63	1,584	3.32	8.36	11.69	5,265	13,248	18,513
175 Watt MV - Double/Wood Pole	63	126	3.32	15.80	19.13	419	1,991	2,410
175 Watt MV - Double/Steele Pole	126	0	6.65	13.48	20.13	0	0	0
150 Watt HPS - Single/Wood Pole	126	132	6.65	4.91	11.56	878	649	1,526
150 Watt HPS - Single/Steel Pole	54	8,316	2.85	10.28	13.13	23,693	85,455	109,148
150 Watt HPS - Double/Wood Pole	54	0	2.85	19.21	22.06	0	0	0
150 Watt HPS - Double/Steele Pole	108	216	5.70	17.55	23.25	1,231	3,791	5,022
250 Watt MV - Single/Wood Pole	108	60	5.70	7.74	13.44	342	464	806
250 Watt MV - Single/Steel Pole	90	1,776	4.75	10.31	15.06	8,433	18,318	26,751
250 Watt MV - Double/Wood Pole	90	0	4.75	19.88	24.63	0	0	0
250 Watt MV - Double/Steele Pole	180	24	9.50	17.07	26.56	228	410	638
250 Watt HPS - Single/Wood Pole	180	648	9.50	7.38	16.88	6,154	4,781	10,935
250 Watt HPS - Single/Steel Pole	90	1,668	4.75	13.50	18.25	7,920	22,521	30,441
250 Watt HPS - Double/Wood Pole	90	0	4.75	28.06	32.81	0	0	0
250 Watt HPS - Double/Steele Pole	180	0	9.50	23.88	33.38	0	0	0
400 Watt MV - Single/Wood Pole	180	12	9.50	9.94	19.44	114	119	233
400 Watt MV - Single/Steel Pole	144	48	7.60	13.22	20.81	365	634	999
400 Watt MV - Double/Wood Pole	144	0	7.60	30.15	37.75	0	0	0
400 Watt MV - Double/Steele Pole	288	0	15.19	22.87	38.06	0	0	0
Subtotal						59,749	172,577	232,327
Total Base Revenue		2,355,546				123,377	424,690	548,067
Total WPCA Revenue						0	0	0
Total Revenue						123,377	424,690	548,067

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

CALCULATION OF PROPOSED REVENUES

		Billing Units	Unbundled Rate: Power Supply	Unbundled Rate: SSVEC Wires	Unbundled Rate: Total	Unbundled Revenue: Power Supply	Unbundled Revenue: SSVEC Wires	Unbundled Revenue: Total
12. SECURITY LIGHTS								
175 Watt MV	60	2,188	3.17	8.23	11.40	6,926	18,017	24,943
100 Watt HPS	60	21,664	3.17	7.75	10.92	68,580	167,991	236,571
35 Watt LPS	60	3,445	3.17	5.65	8.82	10,906	19,479	30,385
Additional Minimum						0	21,404	21,404
Subtotal		1,634,628				86,412	226,891	313,303
WPCA						0	0	0
Total						86,412	226,891	313,303
13. UNMETERED								
Base Charge (12 months sum)		2,352	0.00	16.00	16.00	0	37,632	37,632
kWh		386,616	0.074300	0.013000	0.087300	28,726	5,026	33,752
Subtotal						28,726	42,658	71,384
WPCA						0	0	0
Total						28,726	42,658	71,384
14. PRE-METER CONSTRUCTION								
Base Charge (12 months sum)		138	0.00	12.00	12.00	0	1,656	1,656
15. TOTAL REVENUE								
Total Base Revenue		799,860,188				56,380,501	40,796,888	97,177,389
Total WPCA Revenue						74	0	74
Fuel Adjustment						0	0	0
Other Revenue						0	5,204,250	5,204,250
Total Revenue						56,380,575	46,001,138	102,381,713

EXHIBIT

DH-14

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

COMPARISON OF EXISTING AND PROPOSED RATES
RESIDENTIAL

kWh Usage	Existing Billing	Proposed Billing	Change	Percent Change
Customer Charge	$7.50	$12.50	$5.00	66.67%
First 750 kWh	$0.098500	$0.116400	$0.017900	18.17%
Over 750 kWh	$0.093840	$0.116400	$0.022560	24.04%
WPCA	$0.013157	$0.000000	($0.013157)	-100.00%
50	$13.08	$18.32	$5.24	40.06%
100	$18.67	$24.14	$5.47	29.30%
250	$35.41	$41.60	$6.19	17.48%
500	$63.33	$70.70	$7.37	11.64%
750	$91.24	$99.80	$8.56	9.38%
1,000	$117.99	$128.90	$10.91	9.25%
1,500	$171.49	$187.10	$15.61	9.10%
2,000	$224.99	$245.30	$20.31	9.03%
3,000	$331.99	$361.70	$29.71	8.95%
5,000	$545.98	$594.50	$48.52	8.89%
728 Average	$88.79	$97.24	$8.45	9.52%
	Class Average Usage			
885 January	$105.65	$115.48	$9.83	9.30%
786 February	$95.10	$104.00	$8.90	9.36%
645 March	$79.50	$87.55	$8.05	10.13%
548 April	$68.64	$76.23	$7.59	11.06%
582 May	$72.52	$80.28	$7.76	10.70%
723 June	$88.27	$96.70	$8.43	9.55%
948 July	$112.43	$122.84	$10.41	9.26%
821 August	$98.81	$108.03	$9.22	9.33%
891 September	$106.29	$116.17	$9.88	9.30%
659 October	$81.06	$89.19	$8.13	10.03%
589 November	$73.28	$81.08	$7.80	10.64%
659 December	$81.07	$89.19	$8.12	10.02%
8,735 Total	**$1,062.62**	**$1,166.74**	**$104.12**	**9.80%**
728 Average	**$88.55**	**$97.23**	**$8.68**	**9.80%**

Exhibit DH-14

EXHIBIT

DH-15

SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
Summary of Components of Expenses

Accounts	Total	Residential	Gen Service	GS-TOU	RV Parks	Lighting
Average Consumers	50,263	40,457	8,373	41	12	278
kWh Sold	799,860,156	353,377,736	107,754,871	836,583	4,675,120	3,990,174
Metered kW		0	310,468	0	14,030	0
Billing kW		0	365,412	1,189	14,932	0
System Demand	**25,600,032**	**12,627,833**	**4,589,460**	**34,589**	**116,141**	**94,323**
Monthly Cost per Cons	42.44	26.01	45.68	70.30	806.54	28.27
Average Cost per kWh	[redacted]	0.035735	0.042592	0.041346	0.024842	0.023639
Cost per Metered kW		0.00	14.78	0.00	8.28	0.00
Cost per Billing kW		0.00	12.56	29.09	7.78	0.00
Total Customer	**20,202,826**	**11,315,061**	**4,197,877**	**53,834**	**23,285**	**1,088,559**
Monthly Cost per Cons	33.50	23.31	41.78	109.42	161.70	326.31
Average Cost per kWh	[redacted]	0.032020	0.038958	0.064350	0.004981	0.272810
Cost per Metered kW		0.00	13.52	0.00	1.66	0.00
Cost per Billing kW		0.00	11.49	45.28	1.56	0.00
Pur Pwr-Demand	**29,718,797**	**15,518,015**	**4,760,567**	**20,904**	**177,128**	**63,277**
Monthly Cost per Cons	49.27	31.96	47.38	42.49	1,230.06	18.97
Average Cost per kWh	0.037155	0.043913	0.044180	0.024987	0.037887	0.015858
Cost per Metered kW		0.00	15.33	0.00	12.62	0.00
Cost per Billing kW		0.00	13.03	17.58	11.86	0.00
Pur Pwr Energy/Fuel	**27,972,790**	**12,365,500**	**3,770,591**	**29,274**	**163,593**	**139,625**
Monthly Cost per Cons	46.38	25.47	37.53	59.50	1,136.06	41.85
Average Cost per kWh	0.034972	0.034992	0.034992	0.034992	0.034992	0.034992
Cost per Metered kW		0.00	12.14	0.00	11.66	0.00
Cost per Billing kW		0.00	10.32	24.62	10.96	0.00
Total Expenses	103,494,445	51,826,407	17,318,495	138,601	480,147	1,385,783
Monthly Cost per Cons	171.59	106.75	172.36	281.71	3,334.36	415.40
Average Cost per kWh	0.129391	0.146660	0.160721	0.165676	0.102703	0.347299
Cost per Metered kW		0.00	55.78	0.00	34.22	0.00
Cost per Billing kW		0.00	47.39	116.57	32.16	0.00

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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
Summary of Components of Expenses

Accounts	Total	Large Power	LP-TOU	LP Industrial	Contracts	Ft Huachuca
Average Consumers	50,263	335	38	8	2	1
kWh Sold	799,860,156	125,201,348	8,528,086	25,031,391	37,890,000	0
Metered kW		393,575	2,007	58,540	109,039	0
Billing kW		456,679	49,795	73,248	109,083	0
System Demand	**25,600,032**	**3,020,156**	**93,179**	**513,762**	**666,346**	**756,801**
Monthly Cost per Cons	42.44	751.28	204.34	5,351.69	27,764.43	63,066.72
Average Cost per kWh	0.032006	0.024122	0.010926	0.020525	0.017586	0.000000
Cost per Metered kW		7.67	46.43	8.78	6.11	0.00
Cost per Billing kW		6.61	1.87	7.01	6.11	0.00
Total Customer	**20,202,826**	**696,007**	**102,381**	**58,129**	**94,632**	**1,022,626**
Monthly Cost per Cons	33.50	173.14	224.52	605.51	3,943.00	85,218.87
Average Cost per kWh	0.025258	0.005559	0.012005	0.002322	0.002498	0.000000
Cost per Metered kW		1.77	51.01	0.99	0.87	0.00
Cost per Billing kW		1.52	2.06	0.79	0.87	0.00
Pur Pwr-Demand	**29,718,797**	**4,514,648**	**42,217**	**865,497**	**805,172**	**0**
Monthly Cost per Cons	49.27	1,123.05	92.58	9,015.60	33,548.83	0.00
Average Cost per kWh	0.037155	0.036059	0.004950	0.034576	0.021250	0.000000
Cost per Metered kW		11.47	21.03	14.78	7.38	0.00
Cost per Billing kW		9.89	0.85	11.82	7.38	0.00
Pur Pwr Energy/Fuel	**27,972,790**	**4,381,084**	**298,417**	**871,603**	**1,314,003**	**0**
Monthly Cost per Cons	46.38	1,089.82	654.42	9,079.20	54,750.15	0.00
Average Cost per kWh	0.034972	0.034992	0.034992	0.034820	0.034679	0.000000
Cost per Metered kW		11.13	148.69	14.89	12.05	0.00
Cost per Billing kW		9.59	5.99	11.90	12.05	0.00
Total Expenses	103,494,445	12,611,894	536,194	2,308,991	2,880,153	1,779,427
Monthly Cost per Cons	171.59	3,137.29	1,175.87	24,052.00	120,006.41	148,285.59
Average Cost per kWh	0.129391	0.100733	0.062874	0.092244	0.076014	0.000000
Cost per Metered kW		32.04	267.16	39.44	26.41	0.00
Cost per Billing kW		27.62	10.77	31.52	26.40	0.00

CoOPTIONS:® Cost of Service
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SULPHUR SPRINGS VALLEY EC, INC.
UNBUNDLED COSTS WITH RETURN ON RATE BASE
TEST YEAR - DECEMBER 31, 2007
Summary of Components of Expenses

Accounts	Total	Irrigation	Irrig-Daily	Irrig-Weekly	Irrig-Large	Total Irrig
Average Consumers	50,263	304	73	220	122	719
kWh Sold	799,860,156	54,045,765	10,581,835	32,780,060	35,167,187	132,574,847
Metered kW		225,515	38,710	119,961	106,805	490,991
Billing kW		233,576	55,568	163,086	0	452,230
System Demand	**25,600,032**	**1,339,468**	**262,486**	**765,667**	**719,821**	**3,087,441**
Monthly Cost per Cons	42.44	367.18	299.64	290.03	491.68	357.84
Average Cost per kWh	0.032006	0.024784	0.024805	0.023358	0.020469	0.023288
Cost per Metered kW		5.94	6.78	6.38	6.74	6.29
Cost per Billing kW		5.73	4.72	4.69	0.00	6.83
Total Customer	**20,202,826**	**541,734**	**156,875**	**393,982**	**457,844**	**1,550,435**
Monthly Cost per Cons	33.50	148.50	179.08	149.24	312.73	179.70
Average Cost per kWh	0.025258	0.010024	0.014825	0.012019	0.013019	0.011695
Cost per Metered kW		2.40	4.05	3.28	4.29	3.16
Cost per Billing kW		2.32	2.82	2.42	0.00	3.43
Pur Pwr-Demand	**29,718,797**	**2,079,582**	**29,632**	**746,931**	**95,227**	**2,951,372**
Monthly Cost per Cons	49.27	570.06	33.83	282.93	65.05	342.07
Average Cost per kWh	0.037155	0.038478	0.002800	0.022786	0.002708	0.022262
Cost per Metered kW		9.22	0.77	6.23	0.89	6.01
Cost per Billing kW		8.90	0.53	4.58	0.00	6.53
Pur Pwr Energy/Fuel	**27,972,790**	**1,891,186**	**370,283**	**1,147,050**	**1,230,581**	**4,639,099**
Monthly Cost per Cons	46.38	518.42	422.70	434.49	840.56	537.68
Average Cost per kWh	0.034972	0.034992	0.034992	0.034992	0.034992	0.034992
Cost per Metered kW		8.39	9.57	9.56	11.52	9.45
Cost per Billing kW		8.10	6.66	7.03	0.00	10.26
Total Expenses	103,494,445	5,851,970	819,275	3,053,629	2,503,472	12,228,347
Monthly Cost per Cons	171.59	1,604.16	935.25	1,156.68	1,710.02	1,417.29
Average Cost per kWh	0.129391	0.108278	0.077423	0.093155	0.071188	0.092237
Cost per Metered kW		25.95	21.16	25.46	23.44	24.91
Cost per Billing kW		25.05	14.74	18.72	0.00	27.04

CoOPTIONS:® Cost of Service
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EXHIBIT

DH-16

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

COMPARISON OF EXISTING AND STAFF PROPOSED RATES
RESIDENTIAL TIME OF USE

Total kWh	Block kWh On Peak	Block kWh Off Peak	Existing Billing	Proposed Billing	Change	Percent Change
Existing Hours	20.85%	79.15%				
Proposed Hours	37.36%	62.64%				
Customer Charge			11.40	13.25	1.85	16.23%
On-Peak Energy Charge			0.140500	0.134770	(0.005730)	-4.08%
Off-Peak Energy Charge			0.073190	0.098410	0.025220	34.46%
WPCA			0.013157	0.000000	(0.013157)	-100.00%
	0.00%	100.00%				
500	0	500	54.57	62.46	7.88	14.44%
1,009 Avg.	0	1,009	98.52	112.55	14.02	14.23%
1,500	0	1,500	140.92	160.87	19.94	14.15%
3,000	0	3,000	270.44	308.48	38.04	14.07%
	10.00%	90.00%				
500	50	450	57.94	64.27	6.33	10.93%
1,009 Avg.	101	908	105.32	116.22	10.90	10.35%
1,500	150	1,350	151.02	166.32	15.30	10.13%
3,000	300	2,700	290.63	319.39	28.75	9.89%
	20.85%	79.15%				
500	104	396	61.57	66.24	4.66	7.57%
1,009 Avg.	210	799	112.66	120.18	7.52	6.68%
1,500	313	1,187	161.99	172.25	10.26	6.33%
3,000	626	2,374	312.58	331.24	18.66	5.97%
	37.36%	62.64%				
500	187	313	67.16	69.25	2.09	3.12%
1,009 Avg.	377	632	123.90	126.25	2.35	1.90%
1,500	560	940	178.61	181.23	2.61	1.46%
3,000	1,121	1,879	345.90	349.24	3.34	0.97%
	40.00%	60.00%				
500	200	300	68.04	69.73	1.69	2.49%
1,009 Avg.	404	605	125.72	127.24	1.52	1.21%
1,500	600	900	181.31	182.68	1.37	0.76%
3,000	1,200	1,800	351.21	352.11	0.90	0.26%
	65.00%	35.00%				
500	325	175	76.45	74.27	(2.18)	-2.85%
1,009 Avg.	656	353	142.68	136.40	(6.28)	-4.40%
1,500	975	525	206.55	196.32	(10.23)	-4.95%
3,000	1,950	1,050	401.70	379.38	(22.31)	-5.55%

EXHIBIT

DH-17

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

COMPARISON OF EXISTING AND COMPANY PROPOSED RATES
RESIDENTIAL TIME OF USE

Total kWh		Block kWh On Peak	Block kWh Off Peak	Existing Billing	Proposed Billing	Change	Percent Change
Existing Hours		20.85%	79.15%				
Proposed Hours		37.36%	62.64%				
Customer Charge				11.40	16.50	5.10	44.74%
On-Peak Energy Charge				0.140500	0.167010	0.026510	18.87%
Off-Peak Energy Charge				0.073190	0.086000	0.012810	17.50%
WPCA				0.013157	0.000000	(0.013157)	-100.00%
		0.00%	100.00%				
500		0	500	54.57	59.50	4.93	9.03%
1,009	Avg.	0	1,009	98.52	103.27	4.75	4.82%
1,500		0	1,500	140.92	145.50	4.58	3.25%
3,000		0	3,000	270.44	274.50	4.06	1.50%
		10.00%	90.00%				
500		50	450	57.94	63.55	5.61	9.69%
1,009	Avg.	101	908	105.32	111.46	6.13	5.82%
1,500		150	1,350	151.02	157.65	6.63	4.39%
3,000		300	2,700	290.63	298.80	8.17	2.81%
		20.85%	79.15%				
500		104	396	61.57	67.93	6.35	10.31%
1,009	Avg.	210	799	112.66	120.29	7.63	6.77%
1,500		313	1,187	161.99	170.86	8.87	5.47%
3,000		626	2,374	312.58	325.21	12.64	4.04%
		37.36%	62.64%				
500		187	313	67.16	74.65	7.49	11.15%
1,009	Avg.	377	632	123.90	133.81	9.91	8.00%
1,500		560	940	178.61	190.87	12.25	6.86%
3,000		1,121	1,879	345.90	365.31	19.42	5.61%
		40.00%	60.00%				
500		200	300	68.04	75.70	7.67	11.27%
1,009	Avg.	404	605	125.72	136.00	10.28	8.18%
1,500		600	900	181.31	194.11	12.80	7.06%
3,000		1,200	1,800	351.21	371.71	20.50	5.84%
		65.00%	35.00%				
500		325	175	76.45	85.83	9.38	12.27%
1,009	Avg.	656	353	142.68	156.42	13.74	9.63%
1,500		975	525	206.55	224.48	17.94	8.68%
3,000		1,950	1,050	401.70	432.47	30.77	7.66%

EXHIBIT

DH-18

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

COMPARISON OF EXISTING AND PROPOSED RATES
RESIDENTIAL TIME OF USE COMPARED TO STANDARD RESIDENTIAL

Total kWh	Block kWh On Peak	Block kWh Off Peak	SSVEC Resi Proposed	Staff Resi TOU Proposed	Change	Percent Change
Existing Hours	20.85%	79.15%				
Proposed Hours	37.36%	62.64%				
Customer Charge			12.50	13.25	0.75	6.00%
On-Peak Energy Charge			0.116400	0.134770	0.018370	15.78%
Off-Peak Energy Charge			0.116400	0.098410	(0.017990)	-15.46%
WPCA			0.000000	0.000000	0.000000	N/A
	0.00%	100.00%				
500	0	500	70.70	62.46	(8.25)	-11.66%
1,009 Avg.	0	1,009	129.95	112.55	(17.40)	-13.39%
1,500	0	1,500	187.10	160.87	(26.24)	-14.02%
3,000	0	3,000	361.70	308.48	(53.22)	-14.71%
	10.00%	90.00%				
500	50	450	70.70	64.27	(6.43)	-9.09%
1,009 Avg.	101	908	129.95	116.22	(13.73)	-10.57%
1,500	150	1,350	187.10	166.32	(20.78)	-11.11%
3,000	300	2,700	361.70	319.39	(42.31)	-11.70%
	20.85%	79.15%				
500	104	396	70.70	66.24	(4.46)	-6.31%
1,009 Avg.	210	799	129.95	120.18	(9.77)	-7.52%
1,500	313	1,187	187.10	172.25	(14.85)	-7.94%
3,000	626	2,374	361.70	331.24	(30.46)	-8.42%
	37.36%	62.64%				
500	187	313	70.70	69.25	(1.45)	-2.04%
1,009 Avg.	377	632	129.95	126.25	(3.69)	-2.84%
1,500	560	940	187.10	181.23	(5.87)	-3.14%
3,000	1,121	1,879	361.70	349.24	(12.46)	-3.44%
	40.00%	60.00%				
500	200	300	70.70	69.73	(0.97)	-1.38%
1,009 Avg.	404	605	129.95	127.24	(2.71)	-2.09%
1,500	600	900	187.10	182.68	(4.42)	-2.36%
3,000	1,200	1,800	361.70	352.11	(9.59)	-2.65%
	65.00%	35.00%				
500	325	175	70.70	74.27	3.57	5.05%
1,009 Avg.	656	353	129.95	136.40	6.45	4.96%
1,500	975	525	187.10	196.32	9.22	4.93%
3,000	1,950	1,050	361.70	379.38	17.68	4.89%

EXHIBIT

DH-19

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

COMPARISON OF EXISTING AND PROPOSED RATES
RESIDENTIAL TIME OF USE COMPARED TO STANDARD RESIDENTIAL

Total kWh	Block kWh On Peak	Block kWh Off Peak	SSVEC Resi Proposed	SSVEC Resi TOU Proposed	Change	Percent Change
Existing Hours	20.85%	79.15%				
Proposed Hours	37.36%	62.64%				
Customer Charge			12.50	16.50	4.00	32.00%
On-Peak Energy Charge			0.116400	0.167010	0.050610	43.48%
Off-Peak Energy Charge			0.116400	0.086000	(0.030400)	-26.12%
WPCA			0.000000	0.000000	0.000000	N/A
	0.00%	100.00%				
500	0	500	70.70	59.50	(11.20)	-15.84%
1,009 Avg.	0	1,009	129.95	103.27	(26.67)	-20.53%
1,500	0	1,500	187.10	145.50	(41.60)	-22.23%
3,000	0	3,000	361.70	274.50	(87.20)	-24.11%
	10.00%	90.00%				
500	50	450	70.70	63.55	(7.15)	-10.11%
1,009 Avg.	101	908	129.95	111.46	(18.49)	-14.23%
1,500	150	1,350	187.10	157.65	(29.45)	-15.74%
3,000	300	2,700	361.70	298.80	(62.90)	-17.39%
	20.85%	79.15%				
500	104	396	70.70	67.93	(2.77)	-3.92%
1,009 Avg.	210	799	129.95	120.29	(9.66)	-7.43%
1,500	313	1,187	187.10	170.86	(16.24)	-8.68%
3,000	626	2,374	361.70	325.21	(36.49)	-10.09%
	37.36%	62.64%				
500	187	313	70.70	74.65	3.95	5.59%
1,009 Avg.	377	632	129.95	133.81	3.87	2.98%
1,500	560	940	187.10	190.87	3.77	2.01%
3,000	1,121	1,879	361.70	365.31	3.61	1.00%
	40.00%	60.00%				
500	200	300	70.70	75.70	5.00	7.07%
1,009 Avg.	404	605	129.95	136.00	6.05	4.66%
1,500	600	900	187.10	194.11	7.01	3.74%
3,000	1,200	1,800	361.70	371.71	10.01	2.77%
	65.00%	35.00%				
500	325	175	70.70	85.83	15.13	21.40%
1,009 Avg.	656	353	129.95	156.42	26.47	20.37%
1,500	975	525	187.10	224.48	37.38	19.98%
3,000	1,950	1,050	361.70	432.47	70.77	19.57%

EXHIBIT

DH-20

SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE

AEPCO PEAK DATES AND TIMES - HISTORICAL INFORMATION

DEFINITION OF AEPCO HISTORICAL PEAK DATES AND TIMES

(General Guide - Peak may occur at other times)

April 1 through November 14:

AEPCO peak hours have historically occurred between 1:00 PM to 7:00 PM, any day, including weekends and holidays. All other hours have historically been Off-Peak.

November 15 through March 31:

AEPCO peak hours have historically occurred between 6:30 AM to 8:30 AM and between 5:00 PM to 9:00 PM, any day, including holidays. All other hours have historically been Off-Peak.

ACTUAL HISTORICAL AEPCO PEAKS

	Day	Time	Weekday
Actual 2006 AEPCO Peak Times			
January	17	8:00 AM	Tuesday
February	21	8:00 AM	Tuesday
March	19	8:00 PM	Sunday
April	30	5:00 PM	Sunday
May	25	5:00 PM	Thursday
June	25	3:00 PM	Sunday
July	24	5:00 PM	Monday
August	8	4:00 PM	Tuesday
September	1	2:00 PM	Friday
October	3	4:00 PM	Tuesday
November	29	7:00 PM	Wednesday
December	19	7:00 PM	Tuesday
Actual 2007 AEPCO Peak Times			
January	15	7:00 PM	Monday
February	2	8:00 AM	Friday
March	17	5:00 PM	Saturday
April	30	5:00 PM	Monday
May	31	5:00 PM	Thursday
June	30	5:00 PM	Saturday
July	5	4:00 PM	Thursday
August	13	4:00 PM	Monday
September	1	3:00 PM	Saturday
October	4	2:00 PM	Thursday
November	5	4:00 PM	Monday
December	27	7:00 PM	Thursday
Actual 2008 AEPCO Peak Times			
January	18	8:00 AM	Friday
February	6	8:00 AM	Wednesday
March	26	8:00 PM	Wednesday
April	29	6:00 PM	Tuesday
May	20	4:00 PM	Tuesday
June	21	3:00 PM	Saturday
July	3	4:00 PM	Thursday
August	1	5:00 PM	Friday
September	6	4:00 PM	Saturday
October	1	5:00 PM	Wednesday
November	1	4:00 PM	Saturday
December	27	7:00 PM	Saturday

EXHIBIT

DH-21

SL : CHARGES - RATE CASE

	Average Labor Required (Hours)			Hourly Rates w/ 50% Overhead			Total Labor	Transportation Charge	Other Charges		Calculated Cost	Proposed Rate
	CSR A (1)	Service Man B (1)	Lineman C (1)	CSR D	Service Man E	Lineman F	(AxD)+(BxE)+(CxF)=G	60 miles @ $.xx for Lineman or $.XX for SvcMan H (1) (2)	Amount I	Description J	I+J+K=M	N
Connect Fee (Normal Hours)	0.1	1	0	30.00	31.78	52.60	34.78	60.00			94.78	$50.00
Connect Fee (After Hours)	0	2	0	30.00	31.78	52.60	63.56	60.00	1.50	Call Charge	125.06	$75.00
New Connects	0.15	0.5	0.5	30.00	31.78	52.60	46.69	105.00			151.69	$50.00
Non-Pay Fee (Normal Hours)	0.5	0.75	0.75	30.00	31.78	52.60	78.29	60.00			138.29	$50.00
Non-Pay Fee (After Hours)	0.75	2	0	30.00	31.78	52.60	86.06	60.00			146.06	$150.00
Service Calls (During hours)	0	0	1	30.00	31.78	52.60	52.60	150.00			202.60	$100.00
Service Calls (After hours)	0	0	3	30.00	31.78	52.60	157.80	150.00			307.80	$150.00
Meter Tests Service Charge	0.1	2 (3)	1.25	30.00	49.24 (3)	52.60 (4)	167.23	210.00			377.23	$50.00
Meter Re-Reads	0	1	0	30.00	31.78	52.60	31.78	60.00			91.78	$50.00
Return Check	1			30.00	31.78	52.60	30.00		7.00	Bank Fee (5)	37.00	$35.00
Pump and Equipment Tests	No separate pump and meter tests are billed. Members will be billed under the GS rate.											
Late Payment Charge	Assessed as a % rate on the unpaid balance due.											

Footnotes

(1) Some jobs are performed by either Utility Service Men of Linemen. Half the transportation rate at the utility service men's rate and half at the lineman's rate. This applies to labor and transportation charges.

(2) Vehicles are billed at the following rates for utility service men/member service and lineman/tech services.
Rate per mile for Utility servicemen truck $ 1.00
Rate per mile for Lineman's truck $ 2.50
Note: The calculated cost of a utility service man's vehicle was $1.28 per mile and $7.38 per mile for a lineman's truck.

(3) Labor and Time for Member Services

(4) labor and Time for Tech Services Metermen

(5) Bank returned Credit Card fee is $25.00. This was not included in the calculations.

Exhibit DH-21