

ORIGINAL



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RECEIVED

2009 APR 24 P 4: 00

AZ CORP COMMISSION
DOCKET CONTROL

1 FENNEMORE CRAIG, P.C.
Patrick J. Black (No. 017141)
2 3003 North Central Avenue, Suite 2600
Phoenix, Arizona 85012
3 Telephone: (602) 916-5400
Facsimile: (602) 916-5600
4 Email: pblack@fclaw.com
5 Attorneys for Valley Utilities Water Co., Inc.

7 **BEFORE THE ARIZONA CORPORATION COMMISSION**

8 IN THE MATTER OF THE APPLICATION
OF VALLEY UTILITIES WATER
9 COMPANY, INC. FOR AN INCREASE IN
ITS WATER RATES FOR CUSTOMERS
10 WITHIN MARICOPA COUNTY,
ARIZONA.

DOCKET NO. W-01412A-04-0849

12 IN THE MATTER OF THE APPLICATION
OF VALLEY UTILITIES WATER
13 COMPANY, INC. FOR AUTHORITY TO
ISSUE PROMISSORY NOTE(S) AND
14 OTHER EVIDENCES OF
INDEBTEDNESS PAYABLE AT
15 PERIODS OF MORE THAN TWELVE
MONTHS AFTER THE DATE OF
16 ISSUANCE.

DOCKET NO. W-01412A-04-0736

**NOTICE OF FILING
COMPLIANCE WITH DECISION
NO. 70956**

17
18 Pursuant to Decision No. 70956 (April 7, 2009), Valley Utilities Water Company,
19 Inc. ("Valley Utilities") hereby files the Notice of Compliance. In its order, the Arizona
20 Corporation Commission required Valley Utilities to file copies of all bank statements for
21 the Set-Aside account authorized in Decision No. 62908 (September 18, 2000), within
22 twenty (20) days of the decision. Attached hereto as Exhibit 1 are complete bank
23 statements for account number 3154-7068 with Bank One Arizona, N.A. from December
24 31, 2000 through March 31, 2009.

Arizona Corporation Commission
DOCKETED

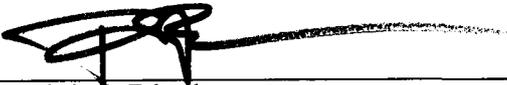
APR 24 2009

DOCKETED BY

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RESPECTFULLY SUBMITTED this 24th day of April, 2009.

FENNEMORE CRAIG, P.C.

By: 
Patrick J. Black
Attorneys for Valley Utilities Water Company, Inc.

ORIGINAL and **17 copies** of the foregoing
FILED this 24th day of April, 2009 with:

Docket Control
ARIZONA CORPORATION COMMISSION
1200 West Washington Street
Phoenix, AZ 85007

COPY of the foregoing was
MAILED and sent via Electronic mail
this 24th day of April, 2009 to:

Belinda Martin
Hearing Division
ARIZONA CORPORATION COMMISSION
400 West Congress
Tucson, AZ 85701-1347
bmartin@azcc.gov

COPY of the foregoing was
HAND-DELIVERED
this 24th day of April, 2009 to:

Kevin Torrey
Legal Division
ARIZONA CORPORATION COMMISSION
1200 West Washington Street
Phoenix, AZ 85007

Ernest Johnson, Director
Utilities Division
ARIZONA CORPORATION COMMISSION
1200 West Washington Street
Phoenix, AZ 85007

By: 
2190054.1/24964.001

EXHIBIT

1

FENNEMORE CRAIG, P.C.

3003 North Central Avenue, Suite 2600
Phoenix, Arizona 85012-2913
(602) 916-5000

Patrick J. Black
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pblack@fclaw.com

Law Offices
Phoenix (602) 916-5000
Tucson (520) 879-6800
Nogales (520) 281-3480
Las Vegas (702) 692-8000
Denver (303) 291-3200

April 24, 2009

Kevin Torrey, Esq.
Legal Division
Arizona Corporation Commission
1200 W. Washington Street
Phoenix, Arizona 85007

Re: Valley Utilities Water Company, Inc.
Docket Nos. W-01412A-99-0615; W-01412A-00-0023
W-01412A-04-0849

Dear Mr. Torrey:

Valley Utilities Water Company, Inc. ("Valley Utilities" or "Company") hereby submits to the Arizona Corporation Commission ("Commission") all bank statements for the Set-Aside account established by Decision No. 62908 (September 18, 2000), as a compliance requirement set forth in Commission Decision No. 70956 (April 7, 2009). A Notice of Compliance shall be filed, along with a copy of this letter and attachments, in each of the dockets listed above as required by the Commission's April 7, 2009 order.

There are also a few outstanding compliance issues that the Company would also like to raise with Staff, and how they relate to the current rate case proceeding. The first concerns the issue regarding Set-Aside funds. In Decision No. 70965, the Commission ordered Valley Utilities to use the remainder of the Set-Aside funds solely to service the outstanding Water Infrastructure Financing Authority ("WIFA") debt incurred for the construction of arsenic removal facilities. The current funds available in the Set-Aside account total \$73,556.45. Each monthly payment totals \$16,482.87. WIFA is currently allowing the Company to make only interest payments through June 2009 with its reserve fund, which the Company intends to do unless otherwise directed by Staff or the Commission. By postponing the first full payment from the Set-Aside funds to July 2009, Valley Utilities should be able to service its outstanding WIFA debt through October 2009. However, the Company will be without funds beginning in November 2009. The hearing in the rate case matter is not scheduled until September 15, 2009, and it is unlikely that rate relief will be granted prior to November 2009.

FENNEMORE CRAIG, P.C.

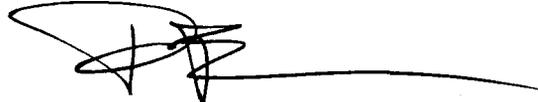
Kevin Torrey, Esq.
April 24, 2009
Page 2

While the Company could request that WIFA again allow interest-only payments until such time that the Commission grants rate relief (and sufficient funds are collected over time), Valley Utilities is seeking guidance from Staff on how to approach this issue. As you are aware, the Company has also before the Commission a pending Surcharge Application. It is our hope that the Surcharge Application is resolved prior to the rate case, but recognize the link between the two matters. We believe that a conference with Staff is necessary to discuss these issues.

Another compliance matter involves Decision No. 70052 (December 4, 2007) and the requirement that the Company pay off a short-term promissory note for property purchased in the amount of \$129,000. The short-term note, payable to Robert and Barbara Prince, was due on March 30, 2009. Due to cash flow and the need to pay other expenses, the current balance on the note is still \$90,100. The Company is continuing to improve its equity position, and intends to pay back the note (without interest) as quickly as possible. However, the promissory note must either be converted into another short-term note, or a longer-term note that would require Commission approval. Again, in an effort to work towards a Commission-approved solution, Valley Utilities is requesting Staff's guidance.

These two matters highlight some of the outstanding compliance issues that Valley Utilities is trying to address, and given earlier admonitions about keeping the Commission and Staff informed about the Company's affairs, we believe that it is necessary to meet with Staff to discuss how to resolve these issues given the options available. Please contact me about scheduling a meeting with Staff at your earliest convenience.

Sincerely,

A handwritten signature in black ink, appearing to be 'Patrick J. Black', with a long horizontal line extending to the right.

Patrick J. Black

c: Robert Prince, President
Valley Utilities Water Company, Inc.
Docket Control

WIFA SET-ASIDE

BANK ACCOUNT

12/31/00 – 3/31/09

DEC-04-2007 16:45

CHASE LITCHFIELD MCDOWELL

6025E

WIFA Escrow Acct - 1st Stmt after opening acct. - Um 12/5/07

BUSINESS IMMS SAVINGS

ACCOUNT NUMBER
3154-7068

BANK ONE ARIZONA, N.A. 616 10-40 X
P.O. BOX 71
PHOENIX, AZ 85001 00

WIFA ESCROW ACCT 616
12540 W BETHANY HOME RD
LITCHFIELD PARK AZ 85340-9303

BANK ONE BUSINESS SOLUTIONS

CHECKING, SAVINGS, CARDS 1-800-404-4111 BUSINESS LOAN BY PHONE 1-800-404-4111
BUSINESS CREDIT CARDS 1-800-346-5536 LOST OR STOLEN CARDS 1-800-366-2265

MAILING ADDRESS: PO BOX 71, PHOENIX, AZ 85001

ACCOUNT SUMMARY AS OF 12-29-00

BALANCE SUMMARY

BEGINNING BALANCE AS OF 12-05-00 .00
PLUS 1 DEPOSITS/CREDITS 4,032.25
PLUS INTEREST 5.19
LESS 0 CHECKS/WITHDRAWALS .00
LESS SERVICE CHARGE .00
ENDING BALANCE AS OF 12-29-00 4,037.44
LOW BALANCE 4,032.25

RATE SUMMARY

EFFECTIVE DATES	\$ 999 OR LESS	\$ 1,000- 9,999	\$ 10,000- 24,999	\$ 25,000- 49,999	\$ 50,000 OR MORE
12/05-12/29	1.24%	1.74%	2.00%	2.00%	2.23%

INTEREST PAID YEAR TO DATE 65.19

DEPOSITS/CREDITS

DATE	DESCRIPTION	AMOUNT	DATE	DESCRIPTION	AMOUNT
12-05	DEPOSIT	4,032.25	12-29	INTEREST	5.19

0 ENCLOSURES



TDA 00601 3 00123875

BUSINESS IMMS SAVINGS

BANK ONE ARIZONA, N.A.
P.O. BOX 71
PHOENIX, AZ 85001

516 10-40

ACCOUNT NUMBER
3154-7068

00



WIFA ESCROW ACCT
12540 W BETHANY HOME RD
LITCHFIELD PARK AZ 85340-9303

516

BANK ONE BUSINESS SOLUTIONS

CHECKING, SAVINGS, CARDS
1-800-404-4111

BUSINESS LOAN BY PHONE
1-800-404-4111

BUSINESS CREDIT CARDS
1-800-346-5538

LOST OR STOLEN CARDS
1-800-366-2265

MAILING ADDRESS: PO BOX 71, PHOENIX, AZ 85001

ACCOUNT SUMMARY AS OF 01-31-01

BALANCE SUMMARY

BEGINNING BALANCE AS OF 12-29-00		4,037.44
PLUS 0 DEPOSITS/CREDITS	.00	
PLUS INTEREST	5.97	
LESS 0 CHECKS/WITHDRAWALS	.00	
LESS SERVICE CHARGE	.00	
ENDING BALANCE AS OF 01-31-01		4,043.41
LOW BALANCE	4,037.44	

RATE SUMMARY

EFFECTIVE DATES	\$ 999 OR LESS	\$ 1,000-9,999	\$ 10,000-24,999	\$ 25,000-49,999	\$ 50,000 OR MORE
12/29-01/31	1.24%	1.74%	2.00%	2.08%	2.23%

INTEREST PAID YEAR TO DATE \$5.97

DEPOSITS/CREDITS

DATE	DESCRIPTION	AMOUNT	DATE	DESCRIPTION	AMOUNT
01-31	INTEREST	5.97			
	0 ENCLOSURES				



TDA 00601 3 00121298

BUSINESS IMMS SAVINGS

ACCOUNT NUMBER
3154-7068

BANK ONE ARIZONA, N.A.
P.O. BOX 71
PHOENIX, AZ 85001

516 10-40

00



WIFA ESCROW ACCT
12540 W BETHANY HOME RD
LITCHFIELD PARK AZ 85340-9303

516

BANK ONE BUSINESS SOLUTIONS

CHECKING, SAVINGS, CARDS
1-800-404-4111

BUSINESS LOAN BY PHONE
1-800-404-4111

BUSINESS CREDIT CARDS
1-800-346-5538

LOST OR STOLEN CARDS
1-800-366-2265

MAILING ADDRESS: PO BOX 71, PHOENIX, AZ 85001

ACCOUNT SUMMARY AS OF 02-28-01

----- BALANCE SUMMARY -----

BEGINNING BALANCE AS OF 01-31-01		4,043.41
PLUS 0 DEPOSITS/CREDITS	.00	
PLUS INTEREST	4.65	
LESS 0 CHECKS/WITHDRAWALS	.00	
LESS SERVICE CHARGE	.00	
ENDING BALANCE AS OF 02-28-01		4,048.06
LOW BALANCE		4,043.41

----- RATE SUMMARY -----

EFFECTIVE DATES	\$ 999 OR LESS	\$ 1,000-9,999	\$ 10,000-24,999	\$ 25,000-49,999	\$ 50,000 OR MORE
01/31-02/01	1.24%	1.74%	2.00%	2.08%	2.23%
02/02-02/28	1.24%	1.49%	1.74%	1.83%	2.00%

INTEREST PAID YEAR TO DATE \$10.62

DEPOSITS/CREDITS

DATE	DESCRIPTION	AMOUNT	DATE	DESCRIPTION	AMOUNT
02-28	INTEREST	4.65			
	0 ENCLOSURES				

* Indicates break in check sequence

Thank you for banking with Bank One, Arizona, NA



TDA 00601 3 00232159

BUSINESS IMMS SAVINGS

ACCOUNT NUMBER
3154-7068

BANK ONE ARIZONA, N.A.
P.O. BOX 71
PHOENIX, AZ 85001

516 10-40

00



WIFA ESCROW ACCT
12540 W BETHANY HOME RD
LITCHFIELD PARK AZ 85340-9303

516

BANK ONE BUSINESS SOLUTIONS

CHECKING, SAVINGS, CARDS
1-800-404-4111

BUSINESS LOAN BY PHONE
1-800-404-4111

BUSINESS CREDIT CARDS
1-800-346-5538

LOST OR STOLEN CARDS
1-800-366-2265

MAILING ADDRESS: PO BOX 71, PHOENIX, AZ 85001

ACCOUNT SUMMARY AS OF 03-30-01

----- BALANCE SUMMARY -----

BEGINNING BALANCE AS OF 02-28-01		4,048.06
PLUS 0 DEPOSITS/CREDITS	.00	
PLUS INTEREST	5.12	
LESS 0 CHECKS/WITHDRAWALS	.00	
LESS SERVICE CHARGE	.00	
ENDING BALANCE AS OF 03-30-01		4,053.18
LOW BALANCE		4,048.06

----- RATE SUMMARY -----

EFFECTIVE DATES	\$ 999 OR LESS	\$ 1,000-9,999	\$ 10,000-24,999	\$ 25,000-49,999	\$ 50,000 OR MORE
02/28-03/30	1.24%	1.49%	1.74%	1.83%	2.00%

INTEREST PAID YEAR TO DATE \$15.74

DEPOSITS/CREDITS

DATE	DESCRIPTION	AMOUNT	DATE	DESCRIPTION	AMOUNT
03-30	INTEREST	5.12			
	0 ENCLOSURES				



TDA 00601 3 00123616

BUSINESS IMMS SAVINGS

ACCOUNT NUMBER
3154-7068

BANK ONE ARIZONA, N.A.
P.O. BOX 71
PHOENIX, AZ 85001

516 10-40

00



WIFA ESCROW ACCT
12540 W BETHANY HOME RD
LITCHFIELD PARK AZ 85340-9303

516

BANK ONE BUSINESS SOLUTIONS

CHECKING, SAVINGS, CARDS
1-800-404-4111

BUSINESS LOAN BY PHONE
1-800-404-4111

BUSINESS CREDIT CARDS
1-800-346-5538

LOST OR STOLEN CARDS
1-800-366-2265

MAILING ADDRESS: PO BOX 71, PHOENIX, AZ 85001

ACCOUNT SUMMARY AS OF 04-30-01

----- BALANCE SUMMARY -----

BEGINNING BALANCE AS OF 03-30-01		4,053.18
PLUS 0 DEPOSITS/CREDITS	.00	
PLUS INTEREST	4.82	
LESS 0 CHECKS/WITHDRAWALS	.00	
LESS SERVICE CHARGE	.00	
ENDING BALANCE AS OF 04-30-01		4,058.00
LOW BALANCE		4,053.18

----- RATE SUMMARY -----

EFFECTIVE DATES	\$ 999 OR LESS	\$ 1,000-9,999	\$ 10,000-24,999	\$ 25,000-49,999	\$ 50,000 OR MORE
03/30-04/25	1.24%	1.49%	1.74%	1.83%	2.00%
04/26-04/30	1.00%	1.24%	1.59%	1.74%	1.98%

INTEREST PAID YEAR TO DATE \$20.56

DEPOSITS/CREDITS

DATE	DESCRIPTION	AMOUNT	DATE	DESCRIPTION	AMOUNT
04-30	INTEREST	4.82			
	0 ENCLOSURES				

* Indicates break in check sequence

Thank you for banking with Bank One, Arizona, NA



TDA 00601 3 00124323

BUSINESS IMMS SAVINGS

ACCOUNT NUMBER
3154-7068

BANK ONE ARIZONA, N.A.
P.O. BOX 71
PHOENIX, AZ 85001

516 10-40

00



WIFA ESCROW ACCT
12540 W BETHANY HOME RD
LITCHFIELD PARK AZ 85340-9303

516

BANK ONE BUSINESS SOLUTIONS

CHECKING, SAVINGS, CARDS
1-800-404-4111

BUSINESS LOAN BY PHONE
1-800-404-4111

BUSINESS CREDIT CARDS
1-800-346-5538

LOST OR STOLEN CARDS
1-800-366-2265

MAILING ADDRESS: PO BOX 71, PHOENIX, AZ 85001

ACCOUNT SUMMARY AS OF 05-31-01

----- BALANCE SUMMARY -----

BEGINNING BALANCE AS OF 04-30-01		4,058.00
PLUS 0 DEPOSITS/CREDITS	.00	
PLUS INTEREST	4.27	
LESS 0 CHECKS/WITHDRAWALS	.00	
LESS SERVICE CHARGE	.00	
ENDING BALANCE AS OF 05-31-01		4,062.27
LOW BALANCE		4,058.00

----- RATE SUMMARY -----

EFFECTIVE DATES	\$ 999 OR LESS	\$ 1,000-9,999	\$ 10,000-24,999	\$ 25,000-49,999	\$ 50,000 OR MORE
04/30-05/31	1.00%	1.24%	1.59%	1.74%	1.98%

INTEREST PAID YEAR TO DATE \$24.83

DEPOSITS/CREDITS

DATE	DESCRIPTION	AMOUNT	DATE	DESCRIPTION	AMOUNT
05-31	INTEREST	4.27			
	0 ENCLOSURES				

* Indicates break in check sequence

Thank you for banking with Bank One, Arizona, NA



TDA 00601 3 00231005

BUSINESS IMMS SAVINGS

BANK ONE ARIZONA, N.A.
P.O. BOX 71
PHOENIX, AZ 85001

516 10-40

ACCOUNT NUMBER
3154-7068

00



WIFA ESCROW ACCT
12540 W BETHANY HOME RD
LITCHFIELD PARK AZ 85340-9303

516

BANK ONE BUSINESS SOLUTIONS

CHECKING, SAVINGS, CARDS
1-800-404-4111

BUSINESS LOAN BY PHONE
1-800-404-4111

BUSINESS CREDIT CARDS
1-800-346-5538

LOST OR STOLEN CARDS
1-800-366-2265

MAILING ADDRESS: PO BOX 71, PHOENIX, AZ 85001

ACCOUNT SUMMARY AS OF 06-29-01

----- BALANCE SUMMARY -----

BEGINNING BALANCE AS OF 05-31-01		4,062.27
PLUS 1 DEPOSITS/CREDITS	24,580.85	
PLUS INTEREST	9.05	
LESS 0 CHECKS/WITHDRAWALS	.00	
LESS SERVICE CHARGE	.00	
ENDING BALANCE AS OF 06-29-01		28,652.17
LOW BALANCE	4,062.27	

----- RATE SUMMARY -----

EFFECTIVE DATES	\$ 999 OR LESS	\$ 1,000- 9,999	\$ 10,000- 24,999	\$ 25,000- 49,999	\$ 50,000 OR MORE
05/31-06/29	1.00%	1.24%	1.59%	1.74%	1.98%

INTEREST PAID YEAR TO DATE \$33.88

DEPOSITS/CREDITS

DATE	DESCRIPTION	AMOUNT	DATE	DESCRIPTION	AMOUNT
06-27	TELEPHONE TRANSFER	24,580.85	06-29	INTEREST	9.05
0 ENCLOSURES					

* Indicates break in check sequence

Thank you for banking with Bank One, Arizona, NA



TDA 00601 3 00122084

BUSINESS IMMS SAVINGS

BANK ONE ARIZONA, N.A.
P.O. BOX 71
PHOENIX, AZ 85001

516 10-40

ACCOUNT NUMBER
3154-7068

00



WIFA ESCROW ACCT
12540 W BETHANY HOME RD
LITCHFIELD PARK AZ 85340-9303

516

BANK ONE BUSINESS SOLUTIONS

CHECKING, SAVINGS, CARDS
1-800-404-4111

BUSINESS LOAN BY PHONE
1-800-404-4111

BUSINESS CREDIT CARDS
1-800-346-5538

LOST OR STOLEN CARDS
1-800-366-2265

MAILING ADDRESS: PO BOX 71, PHOENIX, AZ 85001

ACCOUNT SUMMARY AS OF 07-31-01

BALANCE SUMMARY

BEGINNING BALANCE AS OF 06-29-01		28,652.17
PLUS 0 DEPOSITS/CREDITS	.00	
PLUS INTEREST	42.34	
LESS 0 CHECKS/WITHDRAWALS	.00	
LESS SERVICE CHARGE	.00	
ENDING BALANCE AS OF 07-31-01		28,694.51
LOW BALANCE	28,652.17	

RATE SUMMARY

EFFECTIVE DATES	\$ 999 OR LESS	\$ 1,000-9,999	\$ 10,000-24,999	\$ 25,000-49,999	\$ 50,000 OR MORE
06/29-07/12	1.00%	1.24%	1.59%	1.74%	1.98%
07/13-07/31	1.00%	1.00%	1.49%	1.74%	1.98%

INTEREST PAID YEAR TO DATE \$76.22

DEPOSITS/CREDITS

DATE	DESCRIPTION	AMOUNT	DATE	DESCRIPTION	AMOUNT
07-31	INTEREST	42.34			
	0 ENCLOSURES				

* Indicates break in check sequence

Thank you for banking with Bank One, Arizona, NA



TDA 00601 3 00126513

BUSINESS IMMS SAVINGS

ACCOUNT NUMBER
3154-7068

LITCHFIELD MCDOWELL
1370 N LITCHFIELD RD
GOODYEAR, AZ 85338

188 10-40

00



WIFA ESCROW ACCT
12540 W BETHANY HOME RD
LITCHFIELD PARK AZ 85340-9303

188

BANK ONE BUSINESS SOLUTIONS

CHECKING, SAVINGS, CARDS
1-800-404-4111

BUSINESS LOAN BY PHONE
1-800-404-4111

BUSINESS CREDIT CARDS
1-800-346-5538

LOST OR STOLEN CARDS
1-800-366-2265

MAILING ADDRESS: PO BOX 71, PHOENIX, AZ 85001

ACCOUNT SUMMARY AS OF 08-31-01

----- BALANCE SUMMARY -----

BEGINNING BALANCE AS OF 07-31-01		28,694.51
PLUS 0 DEPOSITS/CREDITS	.00	
PLUS INTEREST	42.29	
LESS 0 CHECKS/WITHDRAWALS	.00	
LESS SERVICE CHARGE	.00	
ENDING BALANCE AS OF 08-31-01		28,736.80
LOW BALANCE		28,694.51

----- RATE SUMMARY -----

EFFECTIVE DATES	\$ 999 OR LESS	\$ 1,000-9,999	\$ 10,000-24,999	\$ 25,000-49,999	\$ 50,000 OR MORE
07/31-08/30	1.00%	1.00%	1.49%	1.74%	1.98%
08/31-08/31	1.00%	1.00%	1.24%	1.59%	1.98%

INTEREST PAID YEAR TO DATE \$118.51

DEPOSITS/CREDITS

DATE	DESCRIPTION	AMOUNT	DATE	DESCRIPTION	AMOUNT
08-31	INTEREST	42.29			
	0 ENCLOSURES				

* Indicates break in check sequence

Thank you for banking with Bank One, Arizona, NA



TDA 00601 3 00230653

BUSINESS IMMS SAVINGS

ACCOUNT NUMBER
3154-7068

LITCHFIELD MCDOWELL
1370 N LITCHFIELD RD
GOODYEAR, AZ 85338

188 10-40
00



WIFA ESCROW ACCT
12540 W BETHANY HOME RD
LITCHFIELD PARK AZ 85340-9303

188

BANK ONE BUSINESS SOLUTIONS

CHECKING, SAVINGS, CARDS
1-800-404-4111

BUSINESS LOAN BY PHONE
1-800-404-4111

BUSINESS CREDIT CARDS
1-800-346-5538

LOST OR STOLEN CARDS
1-800-366-2265

MAILING ADDRESS: PO BOX 71, PHOENIX, AZ 85001

ACCOUNT SUMMARY AS OF 09-28-01

----- BALANCE SUMMARY -----

BEGINNING BALANCE AS OF 08-31-01		28,736.80
PLUS 1 DEPOSITS/CREDITS	4,115.00	
PLUS INTEREST	38.75	
LESS 0 CHECKS/WITHDRAWALS	.00	
LESS SERVICE CHARGE	.00	
ENDING BALANCE AS OF 09-28-01		32,890.55
LOW BALANCE	28,736.80	

----- RATE SUMMARY -----

EFFECTIVE DATES	\$ 999 OR LESS	\$ 1,000-9,999	\$ 10,000-24,999	\$ 25,000-49,999	\$ 50,000 OR MORE
08/31-09/19	1.00%	1.00%	1.24%	1.59%	1.98%
09/20-09/28	0.50%	0.50%	1.00%	1.24%	1.49%

INTEREST PAID YEAR TO DATE \$157.26

DEPOSITS/CREDITS

DATE	DESCRIPTION	AMOUNT	DATE	DESCRIPTION	AMOUNT
09-05	TELEPHONE TRANSFER	4,115.00	09-28	INTEREST	38.75
	0 ENCLOSURES				



TDA 00601 3 00125326

BUSINESS IMMS SAVINGS

LITCHFIELD MCDOWELL
1370 N LITCHFIELD RD
GOODYEAR, AZ 85338

188 10-40

ACCOUNT NUMBER
3154-7068

00



WIFA ESCROW ACCT
12540 W BETHANY HOME RD
LITCHFIELD PARK AZ 85340-9303

188

BANK ONE BUSINESS SOLUTIONS

CHECKING, SAVINGS, CARDS
1-800-404-4111

BUSINESS LOAN BY PHONE
1-800-404-4111

BUSINESS CREDIT CARDS
1-800-346-5538

LOST OR STOLEN CARDS
1-800-366-2265

MAILING ADDRESS: PO BOX 71, PHOENIX, AZ 85001

ACCOUNT SUMMARY AS OF 10-31-01

----- BALANCE SUMMARY -----

BEGINNING BALANCE AS OF 09-28-01		32,890.55
PLUS 0 DEPOSITS/CREDITS	.00	
PLUS INTEREST	34.64	
LESS 0 CHECKS/WITHDRAWALS	.00	
LESS SERVICE CHARGE	.00	
ENDING BALANCE AS OF 10-31-01		32,925.19
LOW BALANCE		32,890.55

----- RATE SUMMARY -----

EFFECTIVE DATES	\$ 999 OR LESS	\$ 1,000-9,999	\$ 10,000-24,999	\$ 25,000-49,999	\$ 50,000 OR MORE
09/28-10/31	0.50%	0.50%	1.00%	1.24%	1.49%

INTEREST PAID YEAR TO DATE \$191.90

DEPOSITS/CREDITS

DATE	DESCRIPTION	AMOUNT	DATE	DESCRIPTION	AMOUNT
09-31	INTEREST	34.64			
	0 ENCLOSURES				



Bank One, NA
 Arizona Market
 P.O. BOX 92102
 Bedford, TX 76095-2102

Conf #
6081377 *Pal*
4502.15
12/20/01

T 1 0 50 163923

|||||
 WIFA ESCROW ACCT
 12540 W BETHANY HOME RD
 LITCHFIELD PARK AZ 85340-9303

2
 Acct # 00000031547068
 Taxpayer ID# 860285662

Nov 1 through Nov 30, 2001
 Page 1 of 2

EFFECTIVE FEBRUARY 18, 2002, THE ACCOUNT RULES AND REGULATIONS BOOKLET IS AMENDED AS FOLLOWS: OVERDRAFT FEE AND RETURNED ITEM FEE WILL BE \$28.00 PER ITEM. THE STOP PAYMENT FEE FOR THE STANDARD AND RENEWABLE OPTIONS WILL BE \$28 PER ITEM.

WE'RE READY TO ASSIST YOU WITH YOUR BANK ONE ACCOUNT OR OPEN NEW BUSINESS ACCOUNTS 24 HOURS A DAY. CALL BANK ONE BUSINESS SOLUTIONS AT 1-800-404-4111 AND SPEAK WITH ONE OF OUR BUSINESS BANKING EXPERTS TODAY. CALL BUSINESS LOAN BY PHONE AT 1-800-404-4111 WHEN YOU NEED MONEY FOR YOUR BUSINESS.

BANK ONE BUSINESS MONEY MARKET SAVINGS
 Account number 00000031547068

Number of deposits	2	Beginning balance	\$32,925.19
Number of withdrawals	0	Deposits	+ 4,213.16
		Withdrawals	- 0.00
		Balance as of Nov 30	\$37,138.35
		Interest paid this year	\$226.76

Transactions		Deposits	Withdrawals
Date	Description		
11-01	Phone Funds Transfer Deposit	4,178.30	
11-30	Interest Payment	34.86	
		4,213.16	0.00

Fees and charges Your Bank One Business Money Market Savings monthly service fee was waived because you maintained a minimum monthly balance of \$ 2,000.00.

continues

WIFA ESCROW ACCT

Acct # 00000031547068

Nov 1 through Nov 30, 2001

Page 2 of 2

Interest rates on collected balances						
<i>Effective date</i>	<i>\$0- 1,000</i>	<i>\$ 1,000- 10,000</i>	<i>\$ 10,000- 25,000</i>	<i>\$ 25,000- 50,000</i>	<i>\$ 50,000- 100,000</i>	<i>\$ 100,000+</i>
11-01	0.50%	0.50%	1.00%	1.24%	1.49%	1.49%
11-05	0.50%	0.50%	1.00%	1.19%	1.34%	1.34%
11-16	0.50%	0.50%	0.75%	1.09%	1.24%	1.24%



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 WIFA ESCROW ACCT
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 LITCHFIELD PARK AZ 85340-9303

Acct # 000000031547068

Taxpayer ID# 860285662

Dec 1 through Dec 31, 2001

Page 1 of 1

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BANK ONE BUSINESS MONEY MARKET SAVINGS

Account number 000000031547068

Number of deposits	2
Number of withdrawals	0

Beginning balance	\$37,138.35
Deposits	+ 4,534.18
Withdrawals	- 0.00
Balance as of Dec 31	\$41,672.53
Interest paid this year	\$258.79

1-18-02
 # conf # 6785058

Transactions

Date	Description	Deposits	Withdrawals
12-20	Phone Funds Transfer Deposit	4,502.15	
12-31	Interest Payment	32.03	
		4,534.18	0.00

Fees and charges Your Bank One Business Money Market Savings monthly service fee was waived because you maintained a minimum monthly balance of \$ 2,000.00.

Interest rates on collected balances

Effective date	\$0- 1,000	\$ 1,000- 10,000	\$ 10,000- 25,000	\$ 25,000- 50,000	\$ 50,000- 100,000	\$ 100,000+
12-01	0.50%	0.50%	0.75%	1.09%	1.24%	1.24%
12-14	0.40%	0.40%	0.65%	0.90%	1.00%	1.00%



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 WIFA ESCROW ACCT
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Acct # 00000031547068

Taxpayer ID# 860285662

Jan 1 through Jan 31, 2002

Page 1 of 1

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BANK ONE BUSINESS MONEY MARKET SAVINGS

Account number 00000031547068

Number of deposits	2	Beginning balance	\$41,672.53
Number of withdrawals	0	Deposits	+ 4,611.77
		Withdrawals	- 0.00
		Balance as of Jan 31	\$46,284.30
		Interest paid this year	\$33.42

Transactions			
Date	Description	Deposits	Withdrawals
01-18	Phone Funds Transfer Deposit	4,578.35	
01-31	Interest Payment	33.42	
		4,611.77	0.00

Fees and charges Your Bank One Business Money Market Savings monthly service fee was waived because you maintained a minimum monthly balance of \$ 2,000.00.

Interest rates on collected balances						
Effective date	\$0- 1,000	\$ 1,000- 10,000	\$ 10,000- 25,000	\$ 25,000- 50,000	\$ 50,000- 100,000	\$ 100,000+
01-01	0.40%	0.40%	0.65%	0.90%	1.00%	1.00%

Interest paid in 2001 for account 00000031547068 is \$ 258.79.



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Acct # 000000031547068

Taxpayer ID# 860285662

Feb 1 through Feb 28, 2002

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BANK ONE BUSINESS MONEY MARKET SAVINGS

Account number 000000031547068

Number of deposits	2	Beginning balance	\$46,284.30
Number of withdrawals	0	Deposits	+ 4,804.65
		Withdrawals	- 0.00
		Balance as of Feb 28	\$51,088.95
		Interest paid this year	\$69.22

Transactions

Date	Description	Deposits	Withdrawals
02-14	Telephone Trans From Chk Valley Utilities Wate	4,768.85	
02-28	Interest Payment	35.80	
		4,804.65	0.00

Fees and charges Your Bank One Business Money Market Savings monthly service fee was waived because you maintained a minimum monthly balance of \$ 2,000.00.

Interest rates on collected balances

Effective date	\$0- 1,000	\$ 1,000- 10,000	\$ 10,000- 25,000	\$ 25,000- 50,000	\$ 50,000- 100,000	\$ 100,000+
02-01	0.40%	0.40%	0.65%	0.90%	1.00%	1.00%

Interest paid in 2001 for account 000000031547068 is \$ 258.79.



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Mar 1 through Mar 29, 2002

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BANK ONE BUSINESS MONEY MARKET SAVINGS

Account number 000000031547068

Number of deposits	2	Beginning balance	\$51,088.95
Number of withdrawals	0	Deposits	+ 5,064.80
		Withdrawals	- 0.00
		Balance as of Mar 29	\$56,153.75
		Interest paid this year	\$111.17

Transactions

Date	Description	Deposits	Withdrawals
03-20	Telephone Trans From Chk Valley Utilities Wate	5,022.85	
03-29	Interest Payment	41.95	
		5,064.80	0.00

Fees and charges Your Bank One Business Money Market Savings monthly service fee was waived because you maintained a minimum monthly balance of \$ 2,000.00.

Interest rates on collected balances

Effective date	\$0- 1,000	\$ 1,000- 10,000	\$ 10,000- 25,000	\$ 25,000- 50,000	\$ 50,000- 100,000	\$ 100,000+
03-01	0.40%	0.40%	0.65%	0.90%	1.00%	1.00%

Interest paid in 2001 for account 000000031547068 is \$ 258.79.



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Acct # 000000031547068

Taxpayer ID# 860285662

Mar 30 through Apr 30, 2002

Page 1 of 2

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BANK ONE BUSINESS MONEY MARKET SAVINGS

Account number 000000031547068

	<i>Items</i>	<i>Amount</i>
Interest paid this period		\$51.45
Interest paid this year		\$162.62
Beginning balance		\$56,153.75
Checks paid	0	0.00
Other withdrawals	0	0.00
Other credits / deposits / additions	2	+5,156.85
Balance as of Apr 30		\$61,310.60

Other credits / deposits / additions

<i>Date</i>	<i>Description</i>	
04-15	Telephone Trans From Chk Valley Utilities Wate	5,105.40
04-30	Interest Payment	51.45
		5,156.85

Fees and charges Your Bank One Business Money Market Savings monthly service fee was waived because you maintained a minimum monthly balance of \$ 2,000.00.

Interest rates on collected balances

<i>Effective date</i>	<i>\$0- 1,000</i>	<i>\$ 1,000- 10,000</i>	<i>\$ 10,000- 25,000</i>	<i>\$ 25,000- 50,000</i>	<i>\$ 50,000- 100,000</i>	<i>\$ 100,000+</i>
03-30	0.40%	0.40%	0.65%	0.90%	1.00%	1.00%

continues



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May 1 through May 31, 2002

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BANK ONE BUSINESS MONEY MARKET SAVINGS

Account number 000000031547068

	<i>Items</i>	<i>Amount</i>
Interest paid this period		\$52.35
Interest paid this year		\$214.97
Beginning balance		\$61,310.60
Checks paid	0	0.00
Other withdrawals	0	0.00
Other credits / deposits / additions	2	+5,468.90
Balance as of May 31		\$66,779.50

Other credits / deposits / additions

<i>Date</i>	<i>Description</i>	
05-30	Telephone Trans From Chk Valley Utilities Wate	5,416.55
05-31	Interest Payment	52.35
		5,468.90

Fees and charges Your Bank One Business Money Market Savings monthly service fee was waived because you maintained a minimum monthly balance of \$ 2,000.00.

Interest rates on collected balances

<i>Effective date</i>	<i>\$0- 1,000</i>	<i>\$ 1,000- 10,000</i>	<i>\$ 10,000- 25,000</i>	<i>\$ 25,000- 50,000</i>	<i>\$ 50,000- 100,000</i>	<i>\$ 100,000+</i>
05-01	0.40%	0.40%	0.65%	0.90%	1.00%	1.00%



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Jun 1 through Jun 28, 2002

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BANK ONE BUSINESS MONEY MARKET SAVINGS

Account number 000000031547068

	<i>Items</i>	<i>Amount</i>
Interest paid this period		\$51.68
Interest paid this year		\$266.65
Beginning balance		\$66,779.50
Checks paid	0	0.00
Other withdrawals	0	0.00
Other credits / deposits / additions	2	+5,798.43
Balance as of Jun 28		\$72,577.93

Other credits / deposits / additions

<i>Date</i>	<i>Description</i>	
06-26	Telephone Trans From Chk Valley Utilities Wate	5,746.75
06-28	Interest Payment	51.68
		5,798.43

Fees and charges Your Bank One Business Money Market Savings monthly service fee was waived because you maintained a minimum monthly balance of \$ 2,000.00.

Interest rates on collected balances

<i>Effective date</i>	<i>\$0- 1,000</i>	<i>\$ 1,000- 10,000</i>	<i>\$ 10,000- 25,000</i>	<i>\$ 25,000- 50,000</i>	<i>\$ 50,000- 100,000</i>	<i>\$ 100,000+</i>
06-01	0.40%	0.40%	0.65%	0.90%	1.00%	1.00%



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Jun 29 through Jul 31, 2002

Page 1 of 1

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BANK ONE BUSINESS MONEY MARKET SAVINGS

Account number 000000031547068

	<i>Items</i>	<i>Amount</i>
Interest paid this period		\$65.60
Interest paid this year		\$332.25
Beginning balance		\$72,577.93
Checks paid	0	0.00
Other withdrawals	0	0.00
Other credits / deposits / additions	1	+65.60
Balance as of Jul 31		\$72,643.53

Other credits / deposits / additions

<i>Date</i>	<i>Description</i>	
07-31	Interest Payment	65.60
		65.60

Fees and charges Your Bank One Business Money Market Savings monthly service fee was waived because you maintained a minimum monthly balance of \$ 2,000.00.

Interest rates on collected balances

<i>Effective date</i>	<i>\$0- 1,000</i>	<i>\$ 1,000- 10,000</i>	<i>\$ 10,000- 25,000</i>	<i>\$ 25,000- 50,000</i>	<i>\$ 50,000- 100,000</i>	<i>\$ 100,000+</i>
06-29	0.40%	0.40%	0.65%	0.90%	1.00%	1.00%



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Acct # 000000031547068

Aug 1 through Aug 30, 2002

Page 1 of 1

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BANK ONE BUSINESS MONEY MARKET SAVINGS

Account number 000000031547068

	Items	Amount
Interest paid this period		\$59.27
Interest paid this year		\$391.52
Beginning balance		\$72,643.53
Checks paid	0	0.00
Other withdrawals	0	0.00
Other credits / deposits / additions	2	+6,263.22
Balance as of Aug 30		\$78,906.75

Other credits / deposits / additions

Date	Description	Amount
08-22	Telephone Trans From Chk Valley Utilities Wate	6,203.95
08-30	Interest Payment	59.27
		6,263.22

Fees and charges Your Bank One Business Money Market Savings monthly service fee was waived because you maintained a minimum monthly balance of \$ 2,000.00.

Interest rates on collected balances

Effective date	\$0- 1,000	\$ 1,000- 10,000	\$ 10,000- 25,000	\$ 25,000- 50,000	\$ 50,000- 100,000	\$ 100,000+
08-01	0.40%	0.40%	0.65%	0.90%	1.00%	1.00%
08-23	0.40%	0.40%	0.60%	0.80%	0.90%	0.90%



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Aug 31 through Sep 30, 2002

Page 1 of 2

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BANK ONE BUSINESS MONEY MARKET SAVINGS

Account number 000000031547068

	<i>Items</i>	<i>Amount</i>
Interest paid this period		\$63.24
Interest paid this year		\$454.76
Beginning balance		\$78,906.75
Checks paid	0	0.00
Other withdrawals	0	0.00
Other credits / deposits / additions	2	+6,349.74
Balance as of Sep 30		\$85,256.49

Other credits / deposits / additions

<i>Date</i>	<i>Description</i>	
09-12	Online Trf To Savings	6,286.50
09-30	Interest Payment	63.24
		6,349.74

Fees and charges Your Bank One Business Money Market Savings monthly service fee was waived because you maintained a minimum monthly balance of \$ 2,000.00.

Interest rates on collected balances

<i>Effective date</i>	<i>\$0 - 1,000</i>	<i>\$ 1,000- 10,000</i>	<i>\$ 10,000- 25,000</i>	<i>\$ 25,000- 50,000</i>	<i>\$ 50,000- 100,000</i>	<i>\$ 100,000+</i>
08-31	0.40%	0.40%	0.60%	0.80%	0.90%	0.90%

continues



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Oct 1 through Oct 31, 2002

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BANK ONE BUSINESS MONEY MARKET SAVINGS

Account number 000000031547068

	<i>Items</i>	<i>Amount</i>
Interest paid this period		\$66.72
Interest paid this year		\$521.48
Beginning balance		\$85,256.49
Checks paid	0	0.00
Other withdrawals	0	0.00
Other credits / deposits / additions	2	+6,442.12
Balance as of Oct 31		\$91,698.61

Other credits / deposits / additions

<i>Date</i>	<i>Description</i>	
10-22	Online Trf To Savings	6,375.40
10-31	Interest Payment	66.72
		6,442.12

Fees and charges Your Bank One Business Money Market Savings monthly service fee was waived because you maintained a minimum monthly balance of \$ 2,000.00.

Interest rates on collected balances

<i>Effective date</i>	<i>\$0- 1,000</i>	<i>\$ 1,000- 10,000</i>	<i>\$ 10,000- 25,000</i>	<i>\$ 25,000- 50,000</i>	<i>\$ 50,000- 100,000</i>	<i>\$ 100,000+</i>
10-01	0.40%	0.40%	0.60%	0.80%	0.90%	0.90%

continues



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T 1 0 65 280481

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Acct # 000000031547068

Nov 1 through Nov 29, 2002

Page 1 of 2

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BANK ONE BUSINESS MONEY MARKET SAVINGS

Account number 000000031547068

	<i>Items</i>	<i>Amount</i>
Interest paid this period		\$57.53
Interest paid this year		\$579.01
Beginning balance		\$91,698.61
Checks paid	0	0.00
Other withdrawals	0	0.00
Other credits / deposits / additions	2	+6,432.93
Balance as of Nov 29		\$98,131.54

Other credits / deposits / additions

<i>Date</i>	<i>Description</i>	
11-25	Online Trf To Savings	6,375.40
11-29	Interest Payment	57.53
		6,432.93

Fees and charges Your Bank One Business Money Market Savings monthly service fee was waived because you maintained a minimum monthly balance of \$ 2,000.00.

Interest rates on collected balances

<i>Effective date</i>	<i>\$0- 1,000</i>	<i>\$ 1,000- 10,000</i>	<i>\$ 10,000- 25,000</i>	<i>\$ 25,000- 50,000</i>	<i>\$ 50,000- 100,000</i>	<i>\$ 100,000+</i>
11-01	0.40%	0.40%	0.60%	0.80%	0.90%	0.90%
11-08	0.40%	0.40%	0.45%	0.65%	0.75%	0.75%

continues



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T 1 0 65 458329

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Nov 30 through Dec 31, 2002

Page 1 of 2

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BANK ONE BUSINESS MONEY MARKET SAVINGS

Account number 000000031547068

	<i>Items</i>	<i>Amount</i>
Interest paid this period		\$64.49
Interest paid this year		\$643.50
Beginning balance		\$98,131.54
Checks paid	0	0.00
Other withdrawals	0	0.00
Other credits / deposits / additions	1	+64.49
Balance as of Dec 31		\$98,196.03

Other credits / deposits / additions

<i>Date</i>	<i>Description</i>	
12-31	Interest Payment	64.49
		64.49 ✓

Fees and charges Your Bank One Business Money Market Savings monthly service fee was waived because you maintained a minimum monthly balance of \$ 2,000.00.

Interest rates on collected balances

<i>Effective date</i>	<i>\$0- 1,000</i>	<i>\$ 1,000- 10,000</i>	<i>\$ 10,000- 25,000</i>	<i>\$ 25,000- 50,000</i>	<i>\$ 50,000- 100,000</i>	<i>\$ 100,000+</i>
11-30	0.40%	0.40%	0.45%	0.65%	0.75%	0.75%
12-06	0.40%	0.40%	0.45%	0.50%	0.75%	0.75%

continues



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Jan 1 through Jan 31, 2003

Page 1 of 2

GREAT NEWS.

AT MANY OF OUR LOCATIONS, WE'VE EXPANDED OUR BANKING CENTER HOURS TO BETTER SERVE YOU. STOP BY OR CALL YOUR LOCAL BANKING CENTER TO FIND OUT MORE ABOUT OUR CONVENIENT BANKING CENTERS HOURS.

WE'RE READY TO ASSIST YOU WITH YOUR BANK ONE ACCOUNT OR OPEN NEW BUSINESS ACCOUNTS 24 HOURS A DAY. CALL BANK ONE BUSINESS SOLUTIONS AT 1-800-404-4111 AND SPEAK WITH ONE OF OUR BUSINESS BANKING EXPERTS TODAY. CALL BUSINESS LOAN BY PHONE AT 1-800-404-4111 WHEN YOU NEED MONEY FOR YOUR BUSINESS.

BANK ONE BUSINESS MONEY MARKET SAVINGS

Account number 000000031547068

<i>Items</i>	<i>Amount</i>
Interest paid this period	\$63.06
Interest paid this year	\$63.06
Beginning balance	\$98,196.03
Checks paid	0
Other withdrawals	0
Other credits / deposits / additions	+13,283.76
Balance as of Jan 31	\$111,479.79

Other credits / deposits / additions

<i>Date</i>	<i>Description</i>	
01-30	Online Trf To Savings	13,220.70 ✓
01-31	Interest Payment	63.06 ✓
		13,283.76

Fees and charges Your Bank One Business Money Market Savings monthly service fee was waived because you maintained a minimum monthly balance of \$ 2,000.00.

continues

WIFA ESCROW ACCT

Acct # 000000031547068

Jan 1 through Jan 31, 2003

Page 2 of 2

Interest rates on collected balances

<i>Effective</i>	<i>\$ 1,000-</i>	<i>\$ 10,000-</i>	<i>\$ 25,000-</i>	<i>\$ 50,000-</i>		
<i>date</i>	<i>\$0- 1,000</i>	<i>10,000</i>	<i>25,000</i>	<i>50,000</i>	<i>100,000</i>	<i>\$ 100,000+</i>
01-01	0.40%	0.40%	0.45%	0.50%	0.75%	0.75%

Interest paid in 2002 for account 000000031547068 is \$ 643.50.

GREAT NEWS.

**AT MANY OF OUR LOCATIONS, WE'VE EXPANDED OUR BANKING CENTER HOURS
TO BETTER SERVE YOU. STOP BY OR CALL YOUR LOCAL BANKING CENTER
TO FIND OUT MORE ABOUT OUR CONVENIENT BANKING CENTERS HOURS.**



Bank One, NA
 Arizona Market
 P.O. Box 92102
 Bedford, TX 76095-2102

T 1 0 65 312318

Acct # 00000031547068

Feb 1 through Feb 28, 2003

Page 1 of 1



WIFA ESCROW ACCT
 12540 W BETHANY HOME RD
 LITCHFIELD PARK AZ 85340-9303

To Contact Bank One

By Phone: 1-800-404-4111
 Para Espanol: 1-877-428-9707
 Hearing Impaired: 1-888-663-4833
 Internet: www.BankOne.com

BANK ONE BUSINESS MONEY MARKET SAVINGS

Account number 00000031547068

	<i>Items</i>	<i>Amount</i>
Interest paid this period		\$64.11
Interest paid this year		\$127.17
Beginning balance		\$111,479.79
Checks paid	0	0.00
Other withdrawals	0	0.00
Deposits / additions / other credits	1	+64.11
Balance as of Feb 28		\$111,543.90

Deposits / additions / other credits

Date	Description	Amount
02-28	Interest Payment	64.11
		64.11 ✓

Fees and charges Your Bank One Business Money Market Savings monthly service fee was waived because you maintained a minimum monthly balance of \$ 2,000.00.

Interest rates on collected balances

Effective date	\$0- 1,000	\$ 1,000- 10,000	\$ 10,000- 25,000	\$ 25,000- 50,000	\$ 50,000- 100,000	\$ 100,000+
02-01	0.40%	0.40%	0.45%	0.50%	0.75%	0.75%

Interest paid in 2002 for account 00000031547068 is \$ 643.50.

BEGINNING APRIL 9, 2003, CHECKS AND OTHER DEBIT TRANSACTIONS WILL BE POSTED TO YOUR ACCOUNT IN HIGHEST TO LOWEST DOLLAR AMOUNT ORDER EACH BUSINESS DAY. HOWEVER, CERTAIN TRANSACTIONS LIKE WIRE TRANSFERS MAY BE POSTED BEFORE OTHERS. WE RESERVE THE RIGHT TO CHANGE THIS POSTING ORDER AT ANY TIME WITHOUT NOTICE.



Bank One, NA
 Arizona Market
 P.O. Box 92102
 Bedford, TX 76095-2102

T 1 0 65 481954

Acct # 000000031547068
 Mar 1 through Mar 31, 2003
 Page 1 of 2

|||||
 WIFA ESCROW ACCT
 12540 W BETHANY HOME RD
 LITCHFIELD PARK AZ 85340-9303

To Contact Bank One

By Phone: 1-800-404-4111
 Para Espanol: 1-877-428-9707
 Hearing Impaired: 1-888-663-4833
 Internet: www.BankOne.com

BANK ONE BUSINESS MONEY MARKET SAVINGS

Account number 000000031547068

	<i>Items</i>	<i>Amount</i>
Interest paid this period		\$72.86
Interest paid this year		\$200.03
Beginning balance		\$111,543.90
Checks paid	0	0.00
Other withdrawals	0	0.00
Deposits / additions / other credits	2	+6,962.61
Balance as of Mar 31		\$118,506.51

Deposits / additions / other credits

Date	Description	Amount
03-19	Online Trf To Savings	6,889.75 ✓
03-31	Interest Payment	72.86
		6,962.61

Fees and charges Your Bank One Business Money Market Savings monthly service fee was waived because you maintained a minimum monthly balance of \$ 2,000.00.

Interest rates on collected balances

Effective date	\$0- 1,000	\$ 1,000- 10,000	\$ 10,000- 25,000	\$ 25,000- 50,000	\$ 50,000- 100,000	\$ 100,000+
03-01	0.40%	0.40%	0.45%	0.50%	0.75%	0.75%

Interest paid in 2002 for account 000000031547068 is \$ 643.50.

BEGINNING APRIL 9, 2003, CHECKS AND OTHER DEBIT TRANSACTIONS WILL BE POSTED TO YOUR ACCOUNT IN HIGHEST TO LOWEST DOLLAR AMOUNT ORDER EACH BUSINESS DAY. HOWEVER, CERTAIN TRANSACTIONS LIKE WIRE TRANSFERS MAY BE POSTED BEFORE OTHERS. WE RESERVE THE RIGHT TO CHANGE THIS POSTING ORDER AT ANY TIME WITHOUT NOTICE.

continues



Bank One, NA
 Arizona Market
 P.O. Box 92102
 Bedford, TX 76095-2102

T 1 0 65 294628

Acct # 000000031547068

Apr 1 through Apr 30, 2003

Page 1 of 1



WIFA ESCROW ACCT
 12540 W BETHANY HOME RD
 LITCHFIELD PARK AZ 85340-9303

To Contact Bank One

By Phone: 1-800-404-4111
 Para Espanol: 1-877-428-9707
 Hearing Impaired: 1-888-663-4833
 Internet: www.BankOne.com

BANK ONE BUSINESS MONEY MARKET SAVINGS

Account number 000000031547068

	<i>Items</i>	<i>Amount</i>
Interest paid this period		\$73.88
Interest paid this year		\$273.91
Beginning balance		\$118,506.51
Checks paid	0	0.00
Other withdrawals	0	0.00
Deposits / additions / other credits	2	+7,058.88
Balance as of Apr 30		\$125,565.39

Deposits / additions / other credits

<i>Date</i>	<i>Description</i>	
04-25	Online Trf To Savings	6,985.00 ✓
04-30	Interest Payment	73.88 ✓
		7,058.88

Fees and charges Your Bank One Business Money Market Savings monthly service fee was waived because you maintained a minimum monthly balance of \$ 2,000.00.

Interest rates on collected balances

<i>Effective date</i>	<i>\$0- 1,000</i>	<i>\$ 1,000- 10,000</i>	<i>\$ 10,000- 25,000</i>	<i>\$ 25,000- 50,000</i>	<i>\$ 50,000- 100,000</i>	<i>\$ 100,000+</i>
04-01	0.40%	0.40%	0.45%	0.50%	0.75%	0.75%



Bank One, NA
 Arizona Market
 P.O. Box 92102
 Bedford, TX 76095-2102

NNN T 1 0 65 316209

Acct # 000000031547068

May 1 through May 30, 2003

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WIFA ESCROW ACCT
 12540 W BETHANY HOME RD
 LITCHFIELD PARK AZ 85340-9303

To Contact Bank One

By Phone: 1-800-404-4111
 Para Espanol: 1-877-428-9707
 Hearing Impaired: 1-888-663-4833
 Internet: www.BankOne.com

BANK ONE BUSINESS MONEY MARKET SAVINGS

Account number 000000031547068

	Items	Amount
Interest paid this period		\$78.86
Interest paid this year		\$352.77
Beginning balance		\$125,565.39
Checks paid	0	0.00
Other withdrawals	0	0.00
Deposits / additions / other credits	2	+7,349.61
Balance as of May 30		\$132,915.00

Deposits / additions / other credits

Date	Description	Amount
05-21	Online Trf To Savings	7,270.75 ✓
05-30	Interest Payment	78.86 ✓
		7,349.61

Fees and charges Your Bank One Business Money Market Savings monthly service fee was waived because you maintained a minimum monthly balance of \$ 2,000.00.

Interest rates on collected balances

Effective date	\$0- 1,000	\$ 1,000- 10,000	\$ 10,000- 25,000	\$ 25,000- 50,000	\$ 50,000- 100,000	\$ 100,000+
05-01	0.40%	0.40%	0.45%	0.50%	0.75%	0.75%

WE VALUE YOUR TIME.

TAKE ADVANTAGE OF OUR QUICK RESPONSE TOOLS TO GET THE ACCOUNT INFORMATION YOU NEED QUICKLY.

REGISTER TO BANK OVER THE PHONE AT 1-800-404-4111

OR BANK ONLINE AT WWW.BANKONE.COM

continues



Bank One, NA
 Arizona Market
 P.O. Box 92102
 Bedford, TX 76095-2102

NNN T 1 0 65 412300

Acct # 000000031547068

May 31 through Jun 30, 2003

Page 1 of 2



WIFA ESCROW ACCT
 12540 W BETHANY HOME RD
 LITCHFIELD PARK AZ 85340-9303

To Contact Bank One

By Phone: 1-800-404-4111
 Para Espanol: 1-877-428-9707
 Hearing Impaired: 1-888-663-4833
 Internet: www.BankOne.com

YOU CAN WIN \$25,000. EACH TIME YOU USE THE ONE CARD FOR QUALIFYING PURCHASES, YOU'RE ENTERED FOR A CHANCE TO WIN \$25,000. THE ONE CARD - IT'S EASIER THAN USING A CHECK, SAFER THAN CARRYING CASH, AND ACCEPTED EVERYWHERE YOU SEE THE VISA SYMBOL. NO PURCHASE NECESSARY - SEE INSERT FOR FULL OFFICIAL RULES.

BANK ONE BUSINESS MONEY MARKET SAVINGS

Account number 000000031547068

	<i>Items</i>	<i>Amount</i>
Interest paid this period		\$87.54
Interest paid this year		\$440.31
Beginning balance		\$132,915.00
Checks paid	0	0.00
Other withdrawals	0	0.00
Deposits / additions / other credits	2	+7,542.44
Balance as of Jun 30		\$140,457.44

Deposits / additions / other credits

Date	Description	Amount
06-12	Online Trf To Savings	7,454.90 ✓
06-30	Interest Payment	87.54 ✓
		7,542.44

Fees and charges Your Bank One Business Money Market Savings monthly service fee was waived because you maintained a minimum monthly balance of \$ 2,000.00.

Interest rates on collected balances

Effective date	\$0- 1,000	\$ 1,000- 10,000	\$ 10,000- 25,000	\$ 25,000- 50,000	\$ 50,000- 100,000	\$ 100,000+
05-31	0.40%	0.40%	0.45%	0.50%	0.75%	0.75%

continues

BANK ONE BUSINESS MONEY MARKET SAVINGS

Account number 000000031547068

	<i>Items</i>	<i>Amount</i>
Interest paid this period		\$87.84 ✓
Interest paid this year		\$528.15
Beginning balance		\$140,457.44
Checks paid	0	0.00
Other withdrawals	0	0.00
Deposits / additions / other credits	2	+7,618.94 ✓
Balance as of Jul 31		\$148,076.38 ✓

NNN 1 50 60 29310

VALLEY UTILITIES WATER CO INC

Acct # 00000000524103

Jul 1 through Jul 31, 2003

Page 5 of 8

Deposits / additions / other credits

<i>Date</i>	<i>Description</i>	
07-15	Online Trf To Savings	7,531.10 ✓
07-31	Interest Payment	87.84 ✓
		7,618.94

Fees and charges Your Bank One Business Money Market Savings monthly service fee was waived because you maintained a minimum monthly balance of \$ 2,000.00.

Interest rates on collected balances

<i>Effective date</i>	<i>\$0- 1,000</i>	<i>\$ 1,000- 10,000</i>	<i>\$ 10,000- 25,000</i>	<i>\$ 25,000- 50,000</i>	<i>\$ 50,000- 100,000</i>	<i>\$ 100,000+</i>
07-01	0.40%	0.40%	0.45%	0.50%	0.75%	0.75%
07-11	0.40%	0.40%	0.45%	0.50%	0.70%	0.70%

BANK ONE BUSINESS MONEY MARKET SAVINGS

Account number 000000031547068

NNN P 1 0 60 2412

VALLEY UTILITIES WATER CO INC

Acct # 000000000524103

Aug 1 through Aug 29, 2003

Page 5 of 15

	<i>Items</i>	<i>Amount</i>
Interest paid this period		\$79.01
Interest paid this year		\$607.16
Beginning balance		\$148,076.38
Checks paid	0	0.00
Other withdrawals	0	0.00
Deposits / additions / other credits	2	+7,699.01
Balance as of Aug 29		\$155,775.39

Deposits / additions / other credits

Date	Description	Amount
08-11	Online Trf To Savings	7,620.00 ✓
08-29	Interest Payment	79.01 ✓
		7,699.01

Fees and charges You waived your Bank One Business Money Market Savings monthly service fee by keeping a balance of \$2,000.00 or more.

Interest rates on collected balances

Effective date	\$0- 1,000	\$ 1,000- 10,000	\$ 10,000- 25,000	\$ 25,000- 50,000	\$ 50,000- 100,000	\$ 100,000+
08-01	0.40%	0.40%	0.45%	0.50%	0.65%	0.65%

Interest rates on collected balances

Effective date	\$0- 10,000	\$ 10,000- 25,000	\$ 25,000- 50,000	\$ 50,000+
08-22	0.40%	0.45%	0.50%	0.65%
08-25	0.40%	0.45%	0.50%	0.65%

BANK ONE BUSINESS MONEY MARKET SAVINGS

Account number 000000031547068

YNN P 1 0 60 2331

VALLEY UTILITIES WATER CO INC

Acct # 00000000524103

Aug 30 through Sep 30, 2003

Page 5 of 15

	<i>Items</i>	<i>Amount</i>
Interest paid this period		\$90.31
Interest paid this year		\$697.47
Beginning balance		\$155,775.39
Checks paid	0	0.00
Other withdrawals	0	0.00
Deposits / additions / other credits	2	+7,691.26
Balance as of Sep 30		\$163,466.65

Deposits / additions / other credits

<i>Date</i>	<i>Description</i>	
09-11	Online Trf To Savings	7,600.95 ✓
09-30	Interest Payment	90.31 ✓
		7,691.26

Fees and charges You waived your Bank One Business Money Market Savings monthly service fee by keeping a balance of \$2,000.00 or more.

Interest rates on collected balances

<i>Effective date</i>	<i>\$0- 10,000</i>	<i>\$ 10,000- 25,000</i>	<i>\$ 25,000- 50,000</i>	<i>\$50,000+</i>
08-30	0.40%	0.45%	0.50%	0.65%
09-26	0.40%	0.45%	0.50%	0.60%

BANK ONE BUSINESS MONEY MARKET SAVINGS
 Account number 000000031547068

VALLEY UTILITIES WATER CO INC

Acct # 00000000524103
 Oct 1 through Oct 31, 2003
 Page 5 of 15

	<i>Items</i>	<i>Amount</i>
Interest paid this period		\$76.29 ✓
Interest paid this year		\$773.76
<hr/>		
Beginning balance		\$163,466.65
Checks paid	0	0.00
Other withdrawals	3	- 22,000.00
Deposits / additions / other credits	1	+76.29
Balance as of Oct 31		\$141,542.94

Other withdrawals including fees and list posted items

<i>Date</i>	<i>Description</i>	
10-10	Online Trf From Savings	10,000.00 ✓
10-15	Funds Trans From Sav	5,000.00 ✓
10-15	Funds Trans To Sav	7,000.00 ✓
		22,000.00

Deposits / additions / other credits

<i>Date</i>	<i>Description</i>	
10-31	Interest Payment	76.29 ✓
		76.29

BANK ONE BUSINESS MONEY MARKET SAVINGS

Account number 000000031547068

	<i>Items</i>	<i>Amount</i>
Interest paid this period		\$60.97
Interest paid this year		\$834.73
Beginning balance		\$141,542.94
Checks paid	0	0.00
Other withdrawals	1	- 10,000.00
Deposits / additions / other credits	2	+7,604.77
Balance as of Nov 28		\$139,147.71

Acct # 000000000524103

Nov 1 through Nov 28, 2003

Page 5 of 14

Other withdrawals including fees and list posted items

<i>Date</i>	<i>Description</i>	
11-17	Online Trf From Savings	10,000.00 ✓
		10,000.00

Deposits / additions / other credits

<i>Date</i>	<i>Description</i>	
11-12	Online Trf To Savings	7,543.80 ✓
11-28	Interest Payment	60.97 ✓
		7,604.77

Fees and charges You waived your Bank One Business Money Market Savings monthly service fee by keeping a balance of \$2,000.00 or more.

BANK ONE BUSINESS MONEY MARKET SAVINGS

Account number 000000031547068

	Items	Amount
Interest paid this period		\$70.67
Interest paid this year		\$905.40
Beginning balance		\$139,147.71
Checks paid	0	0.00
Other withdrawals	0	0.00
Deposits / additions / other credits	2	+4,270.67
Balance as of Dec 31		\$143,418.38

Deposits / additions / other credits

Date	Description	
12-08	Online Trf To Savings	4,200.00 ✓

NNN P 1 0 60 2257

VALLEY UTILITIES WATER CO INC

Acct # 000000000524103

Nov 29 through Dec 31, 2003

Page 5 of 15

Deposits / additions / other credits

Date	Description	
12-31	Interest Payment	70.67 ✓
		4,270.67

Fees and charges You waived your Bank One Business Money Market Savings monthly service fee by keeping a balance of \$2,000.00 or more.

Interest rates on collected balances

Effective date	\$0- 10,000	\$ 10,000- 25,000	\$ 25,000- 50,000	\$50,000+
11-29	0.40%	0.45%	0.50%	0.55%

VALLEY UTILITIES WATER CO INC

Acct # 00000000524103

Jan 1 through Jan 30, 2004

Page 4 of 14

BANK ONE BUSINESS MONEY MARKET SAVINGS

Account number 000000031547068

	<i>Items</i>	<i>Amount</i>
Interest paid this period		\$64.79
Interest paid this year		\$64.79
Beginning balance		\$143,418.38
Checks paid	0	0.00
Other withdrawals	0	0.00
Deposits / additions / other credits	1	+64.79
Balance as of Jan 30		\$143,483.17

Deposits / additions / other credits

<i>Date</i>	<i>Description</i>	
01-30	Interest Payment	64.79 ✓
		64.79

Fees and charges You waived your Bank One Business Money Market Savings monthly service fee by keeping a balance of \$2,000.00 or more.

Interest rates on collected balances

<i>Effective date</i>	<i>\$ 10,000-</i>		<i>\$ 25,000-</i>	
	<i>\$0- 10,000</i>	<i>25,000</i>	<i>50,000</i>	<i>\$50,000+</i>
01-01	0.40%	0.45%	0.50%	0.55%

Interest paid in 2003 for account 000000031547068 is \$ 905.40.

continues



NNN 1 0 61 161477

Bank One, NA
Arizona Market
P.O. Box 260180
Baton Rouge, LA 70826-0180

Acct # 000000651549560
Feb 9 through Feb 27, 2004
Page 1 of 1

|||||
VALLEY UTILITIES WATER CO INC
12540 W BETHANY HOME RD
LITCHFIELD PARK AZ 85340-9303

To Contact Bank One

By Phone: 1-800-404-4111
Para Espanol: 1-877-428-9707
Hearing Impaired: 1-888-663-4833
Internet: www.BankOne.com

BANK ONE COMMERCIAL CHECKING

Account number 000000651549560

	<u>Items</u>	<u>Amount</u>
Beginning balance		\$0.00
Checks paid	0	0.00
Other withdrawals	0	0.00
Deposits / additions / other credits	1	+143,496.13
Balance as of Feb 27		\$143,496.13

Deposits / additions / other credits

<u>Date</u>	<u>Description</u>	
02-09	Deposit	143,496.13
		143,496.13

Daily ending balance

<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
02-09	\$143,496.13		

Fees and Charges Your service charges, fees and earnings credit have been calculated through account analysis.



NYN 1 0 61 304398

Bank One, NA
Arizona Market
P.O. Box 260180
Baton Rouge, LA 70826-0180

Acct # 000000651549560
Feb 28 through Mar 31, 2004
Page 1 of 1



VALLEY UTILITIES WATER CO INC
12540 W BETHANY HOME RD
LITCHFIELD PARK AZ 85340-9303

To Contact Bank One

By Phone: 1-800-404-4111
Para Espanol: 1-877-428-9707
Hearing Impaired: 1-888-663-4833
Internet: www.BankOne.com

RUNNING LATE? RELAX...STARTING 3/6/04, YOU CAN NOW MAKE DEPOSITS AT BANK ONE ATMS IN ILLINOIS UP UNTIL 6:00 PM CT AND WE'LL CONSIDER YOUR DEPOSIT TO BE A SAME DAY DEPOSIT. DEPOSITS MADE AFTER 6:00 PM CT, ON A WEEKEND, FEDERAL HOLIDAY OR ON A DAY WE'RE CLOSED, WILL STILL BE CONSIDERED DEPOSITED THE NEXT BUSINESS DAY.

BANK ONE COMMERCIAL CHECKING

Account number 000000651549560

	<i>Items</i>	<i>Amount</i>
Beginning balance		\$143,496.13
Checks paid	0	0.00
Other withdrawals	0	0.00
Deposits / additions / other credits	0	0.00
Balance as of Mar 31		\$143,496.13 ✓

Fees and Charges Your service charges, fees and earnings credit have been calculated through account analysis.



Bank One, NA
 Arizona Market
 P.O. Box 260180
 Baton Rouge, LA 70826-0180

NNN 1 0 61 155289



VALLEY UTILITIES WATER CO INC
 12540 W BETHANY HOME RD
 LITCHFIELD PARK AZ 85340-9303

Acct # 000000651549560
 Apr 1 through Apr 30, 2004
 Page 1 of 1

To Contact Bank One

By Phone: 1-800-404-4111
Para Espanol: 1-877-428-9707
Hearing Impaired: 1-888-663-4833
Internet: www.BankOne.com

BANK ONE COMMERCIAL CHECKING

Account number 000000651549560

	<u>Items</u>	<u>Amount</u>
Beginning balance		\$143,496.13
Checks paid	0	0.00
Other withdrawals	1	- 20,000.00
Deposits / additions / other credits	0	0.00
Balance as of Apr 30		\$123,496.13

Other withdrawals including fees and list posted items

<u>Date</u>	<u>Description</u>	
04-02	Online Trf From Checking	20,000.00 ✓
		20,000.00

Daily ending balance

<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
04-02	\$123,496.13		

Fees and Charges Your service charges, fees and earnings credit have been calculated through account analysis.



YNN 1 0 61 156453

Bank One, NA
Arizona Market
P.O. Box 260180
Baton Rouge, LA 70826-0180

Acct # 000000651549560
Jul 1 through Jul 30, 2004
Page 1 of 1



VALLEY UTILITIES WATER CO INC
12540 W BETHANY HOME RD
LITCHFIELD PARK AZ 85340-9303

To Contact Bank One

By Phone: 1-800-404-4111
Para Espanol: 1-877-428-9707
Hearing Impaired: 1-888-663-4833
Internet: www.BankOne.com

J.P. MORGAN CHASE & CO. AND BANK ONE CORPORATION HAVE JOINED TOGETHER TO CREATE ONE COMPANY THAT OFFERS YOU THE VERY BEST IN FINANCIAL SOLUTIONS. YOU'LL HAVE MORE CHOICES, WITH GREATER ACCESS AND CONVENIENCE AT OVER 6,500 ATMS IN 19 STATES. THANKS FOR BANKING WITH US.

BANK ONE BUSINESS CHECKING

Account number 000000651549560

	Items	Amount
Beginning balance		\$117,614.64
Checks paid	0	0.00
Other withdrawals	0	0.00
Deposits / additions / other credits	0	0.00
Balance as of Jul 30		\$117,614.64

Service Charge Summary

Monthly Service Fee					\$10.00
Checks Paid / Debits	0	X	\$0.15	=	\$0.00
Electronic Debits	0	X	\$0.07	=	\$0.00
Deposits / Credits	0	X	\$0.35	=	\$0.00
Electronic Credits	0	X	\$0.17	=	\$0.00
Deposited Items	0	X	\$0.06	=	\$0.00
Total Service Charges					\$10.00
Less Earnings Credit	\$117,614	X	0.000208	=	\$10.00-
Net Service Charge					\$0.00

Fees and Charges A money-saving feature of your Bank One Business Checking account is that electronic transactions (ATM, ACH, etc.) are charged lower transaction fees. In this statement cycle, you conducted 0 electronic transactions.





NNN 1 0 61 156124

Bank One, NA
Arizona Market
P.O. Box 260180
Baton Rouge, LA 70826-0180

Acct # 000000651549560
Jul 31 through Aug 31, 2004
Page 1 of 1



VALLEY UTILITIES WATER CO INC
12540 W BETHANY HOME RD
LITCHFIELD PARK AZ 85340-9303

To Contact Bank One

By Phone: 1-800-404-4111
Para Espanol: 1-877-428-9707
Hearing Impaired: 1-888-663-4833
Internet: www.BankOne.com

BANK ONE BUSINESS CHECKING

Account number 000000651549560

	Items	Amount
Beginning balance		\$117,614.64
Checks paid	0	0.00
Other withdrawals	0	0.00
Deposits / additions / other credits	0	0.00
Balance as of Aug 31		\$117,614.64 ✓

Service Charge Summary

Monthly Service Fee					\$10.00
Checks Paid / Debits	0	X	\$0.15	=	\$0.00
Electronic Debits	0	X	\$0.07	=	\$0.00
Deposits / Credits	0	X	\$0.35	=	\$0.00
Electronic Credits	0	X	\$0.17	=	\$0.00
Deposited Items	0	X	\$0.06	=	\$0.00
Total Service Charges					\$10.00
Less Earnings Credit	\$117,614	X	0.000208	=	\$10.00-
Net Service Charge					\$0.00

Fees and Charges A money-saving feature of your Bank One Business Checking account is that electronic transactions (ATM, ACH, etc.) are charged lower transaction fees. In this statement cycle, you conducted 0 electronic transactions.



2453 1022670000500701



NNN 1 0 61 304869

Bank One, NA
Arizona Market
P.O. Box 260180
Baton Rouge, LA 70826-0180

Acct # 000000651549560
Sep 1 through Sep 30, 2004
Page 1 of 2



VALLEY UTILITIES WATER CO INC
12540 W BETHANY HOME RD
LITCHFIELD PARK AZ 85340-9303

To Contact Bank One

By Phone: 1-800-404-4111
Para Espanol: 1-877-428-9707
Hearing Impaired: 1-888-663-4833
Internet: www.BankOne.com

AS OF 11/15/04, WE'RE SIMPLIFYING THE WAY WE LIST ANY OVERDRAFT AND RETURNED ITEM FEES THAT MAY BE CHARGED TO YOUR ACCOUNT. THEY WILL APPEAR ON YOUR STATEMENT AS INSUFFICIENT FUNDS FEE.

ALSO, ALL DEPOSITS MADE BY MAIL AND ADDRESSED TO A BANK ONE LOCATION WITHOUT USING A SPECIFIC BRANCH NAME AND STREET ADDRESS WILL BE CONSIDERED RECEIVED BY BANK ONE'S BANK-BY-MAIL FACILITY IN LOUISVILLE, KY AS OF THE DATE SUCH DEPOSIT IS RECEIVED BY THIS FACILITY. ALL OTHER TERMS AND CONDITIONS REMAIN THE SAME.

BANK ONE BUSINESS CHECKING

Account number 000000651549560

	<i>Items</i>	<i>Amount</i>
Beginning balance		\$117,614.64
Checks paid	0	0.00
Other withdrawals	0	0.00
Deposits / additions / other credits	2	+11,690.74
Balance as of Sep 30		\$129,305.38

Deposits / additions / other credits

<i>Date</i>	<i>Description</i>	
09-09	Online Trf To Checking	5,845.37 ✓
09-30	Online Trf To Checking	5,845.37 ✓
		11,690.74

Daily ending balance

<i>Date</i>	<i>Amount</i>	<i>Date</i>	<i>Amount</i>
09-09	\$123,460.01	09-30	\$129,305.38



continues



Bank One, NA
 Arizona Market
 P.O. Box 260180
 Baton Rouge, LA 70826-0180

NYN 1 0 61 158476



VALLEY UTILITIES WATER CO INC
 12540 W BETHANY HOME RD
 LITCHFIELD PARK AZ 85340-9303

Acct # 000000651549560
 Oct 1 through Oct 29, 2004
 Page 1 of 1

To Contact Bank One

By Phone: 1-800-404-4111
Para Espanol: 1-877-428-9707
Hearing Impaired: 1-888-663-4833
Internet: www.BankOne.com

AS OF 11/15/04, WE'RE SIMPLIFYING THE WAY WE LIST ANY OVERDRAFT AND RETURNED ITEM FEES THAT MAY BE CHARGED TO YOUR ACCOUNT. THEY WILL APPEAR ON YOUR STATEMENT AS INSUFFICIENT FUNDS FEE.

ALSO, ALL DEPOSITS MADE BY MAIL AND ADDRESSED TO A BANK ONE LOCATION WITHOUT USING A SPECIFIC BRANCH NAME AND STREET ADDRESS WILL BE CONSIDERED RECEIVED BY BANK ONE'S BANK-BY-MAIL FACILITY IN LOUISVILLE, KY AS OF THE DATE SUCH DEPOSIT IS RECEIVED BY THIS FACILITY. ALL OTHER TERMS AND CONDITIONS REMAIN THE SAME.

BANK ONE BUSINESS CHECKING

Account number 000000651549560

	<i>Items</i>	<i>Amount</i>
Beginning balance		\$129,305.38
Checks paid	0	0.00
Other withdrawals	0	0.00
Deposits / additions / other credits	0	0.00
Balance as of Oct 29		\$129,305.38





VALLEY UTILITIES WATER CO INC

Set aside

NNN P 1 0 60,2614

Acct # 00000000524103

Oct 30 through Nov 30, 2004

Page 6 of 14

BANK ONE BUSINESS HIGH BALANCE SAVINGS

Account number 000001834764043

	<i>Items</i>	<i>Amount</i>
Interest paid this period		\$77.83
Interest paid this year		\$77.83 ✓
Beginning balance		\$0.00
Checks paid	0	0.00
Other withdrawals	0	0.00
Deposits / additions / other credits	2	+137,728.58
Balance as of Nov 30		\$137,728.58 ✓

Deposits / additions / other credits

<i>Date</i>	<i>Description</i>	
11-15	Funds Trans To	137,650.75
11-30	Interest Payment	77.83 ✓
		137,728.58 ✓

Interest rates on collected balances



VALLEY UTILITIES WATER CO INC

Acct # 00000000524103

Dec 1 through Dec 31, 2004

Page 6 of 15

Interest rates on collected balances

Effective date	\$ 0- 10,000	\$ 10,000- 25,000	\$ 25,000- 50,000	\$ 50,000+
12-01	0.40%	0.45%	0.50%	0.55%

BANK ONE BUSINESS HIGH BALANCE SAVINGS

Account number 000001834764043

	Items	Amount
Interest paid this period		\$160.55
Interest paid this year		\$238.38
Beginning balance		\$137,728.58
Checks paid	0	0.00
Other withdrawals	0	0.00
Deposits / additions / other credits	2	+3,083.24
Balance as of Dec 31		\$140,811.82 ✓

Deposits / additions / other credits

Date	Description	Amount
12-13	Online Trf To Savings	2,922.69 ✓
12-31	Interest Payment	160.55 ✓

VALLEY UTILITIES WATER CO INC

Acct # 00000000524103

Jan 1 through Jan 31, 2005

Page 5 of 14

BANK ONE BUSINESS HIGH BALANCE SAVINGS

Account number 000001834764043

continues



VALLEY UTILITIES WATER CO INC

Acct # 00000000524103

Jan 1 through Jan 31, 2005

Page 6 of 14

	<i>Items</i>	<i>Amount</i>
Interest paid this period		\$180.36
Interest paid this year		\$180.36
Beginning balance		\$140,811.82
Checks paid	0	0.00
Other withdrawals	1	- 5,000.00
Deposits / additions / other credits	1	+180.36
Balance as of Jan 31		\$135,992.18 ✓

Other withdrawals including fees and list posted items

<i>Date</i>	<i>Description</i>	
01-14	Online Trf From Savings	5,000.00 ✓
		5,000.00

Deposits / additions / other credits

<i>Date</i>	<i>Description</i>	
01-31	Interest Payment	180.36 ✓
		180.36

Fees and charges You waived your Bank One Business High Balance Savings monthly service fee by keeping a balance of \$10,000.00 or more.

Interest rates on collected balances

<i>Effective date</i>	<i>\$0- 25,000</i>	<i>\$ 25,000- 50,000</i>	<i>\$ 50,000- 100,000</i>	<i>\$ 100,000- 250,000</i>	<i>\$ 250,000- 1,000,000</i>	<i>\$ 1,000,000+</i>
01-01	0.90%	1.24%	1.39%	1.54%	1.54%	1.54%

Interest paid in 2004 for account 000001834764043 is \$ 238.38.

VALLEY UTILITIES WATER CO INC

Acct # 00000000524103

Feb 1 through Feb 28, 2005

Page 5 of 17

BANK ONE BUSINESS HIGH BALANCE SAVINGS

Account number 000001834764043

continues



E. UTILITY UTILITIES WATER CO INC

YNN P 1 0 60 2608

Acct # 00000000524103

Feb 1 through Feb 28, 2005

Page 6 of 17

	<i>Items</i>	<i>Amount</i>
Interest paid this period		\$156.56
Interest paid this year		\$336.92
Beginning balance		\$135,992.18
Checks paid	0	0.00
Other withdrawals	1	- 10,000.00
Deposits / additions / other credits	2	+3,079.25
Balance as of Feb 28		\$129,071.43

Other withdrawals including fees and list posted items

<i>Date</i>	<i>Description</i>	
02-10	Online Trf From Savings	10,000.00 ✓
		10,000.00

Deposits / additions / other credits

<i>Date</i>	<i>Description</i>	
02-28	Online Trf To Savings	2,922.69 ✓
02-28	Interest Payment	156.56 ✓
		3,079.25

Fees and charges You waived your Bank One Business High Balance Savings monthly service fee by keeping a balance of \$10,000.00 or more.

Interest rates on collected balances

<i>Effective date</i>	<i>\$0- 25,000</i>	<i>\$ 25,000- 50,000</i>	<i>\$ 50,000- 100,000</i>	<i>\$ 100,000- 250,000</i>	<i>\$ 250,000- 1,000,000</i>	<i>\$ 1,000,000+</i>
02-01	0.90%	1.24%	1.39%	1.54%	1.54%	1.54%
02-18	0.90%	1.24%	1.54%	1.64%	1.64%	1.64%

Interest paid in 2004 for account 000001834764043 is \$ 238.38.

March 01, 2005 through March 31, 2005

Primary Account: **00000000524103**

BANK ONE BUSINESS HIGH BALANCE SAVINGS

Valley Utilities Water Co Inc

Account Number: 000001834764043

WIFA

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$129,071.43
Deposits and Additions	1	179.32
Electronic Withdrawals	2	30,000.00
Ending Balance	3	\$99,250.75 ✓
Annual Percentage Yield Earned This Period		1.78%
Interest Paid This Period		\$179.32 ✓
Interest Paid Year to Date		\$516.24

Interest paid in 2004 for account 000001834764043 is \$238.38.

You waived your Bank One Business High Balance Savings monthly service fee by keeping a balance of \$10,000.00 or more.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$129,071.43
03/11	Online Td From Savings	-10,000.00 ✓	119,071.43
03/28	Online Td From Savings	20,000.00 ✓	99,071.43
03/31	Interest Payment	179.32 ✓	99,250.75
	Ending Balance		\$99,250.75

WIFA



BANK ONE BUSINESS HIGH BALANCE SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000001834764043

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$99,250.75
Deposits and Additions	1	127.28 ✓
Electronic Withdrawals	1	- 10,000.00 ✓
Ending Balance	2	\$89,378.03 ✓

Annual Percentage Yield Earned This Period

1.78%

Interest Paid This Period

\$127.28

Interest Paid Year-to-Date

\$643.52

You waived your Bank One Business High Balance Savings monthly service fee by keeping a balance of \$10,000.00 or more.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$99,250.75
04/06	Online Trf From Savings	- 10,000.00	89,250.75
04/29	Interest Payment	127.28	89,378.03
	Ending Balance		\$89,378.03

WIFA

April 30, 2005 through May 31, 2005
Primary Account: 00000000524103

BANK ONE BUSINESS HIGH BALANCE SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000001834764043



SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$89,378.03
Deposits and Additions	1	140.25 ✓
Ending Balance	1	\$89,518.28 ✓
Annual Percentage Yield Earned This Period		
		1.80%
Interest Paid This Period		\$140.25
Interest Paid Year-to-Date		\$783.77

You waived your Bank One Business High Balance Savings monthly service fee by keeping a balance of \$10,000.00 or more.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$89,378.03
05/31	Interest Payment	140.25	89,518.28
	Ending Balance		\$89,518.28

WIFA

June 01, 2005 through June 30, 2005

Primary Account: 00000000524103



BANK ONE BUSINESS HIGH BALANCE SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000001834764043

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$89,518.28
Deposits and Additions	2	5,984.09
Ending Balance	2	\$95,502.37
Annual Percentage Yield Earned This Period		1.84%
Interest Paid This Period		\$138.72
Interest Paid Year-to-Date		\$922.49

You waived your Bank One Business High Balance Savings monthly service fee by keeping a balance of \$10,000.00 or more.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$89,518.28
06/16	Online Trf To Savings	5,845.37 ✓	95,363.65
06/30	Interest Payment	138.72 ✓	95,502.37
	Ending Balance		\$95,502.37

WIFA

July 01, 2005 through July 29, 2005

Primary Account: 00000000524103

BANK ONE BUSINESS HIGH BALANCE SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000001834764043

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$95,502.37
Deposits and Additions	1	144.17
Electronic Withdrawals	1	- 119.00
Ending Balance	2	\$95,527.54

Annual Percentage Yield Earned This Period	1.92%
Interest Paid This Period	\$144.17
Interest Paid Year-to-Date	\$1,066.66

You waived your Bank One Business High Balance Savings monthly service fee by keeping a balance of \$10,000.00 or more.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$95,502.37
07/05	Online Trf From Savings	- 119.00 ✓	95,383.37
07/29	Interest Payment	144.17 ✓	95,527.54
	Ending Balance		\$95,527.54

WIFA

July 30, 2005 through August 31, 2005

Primary Account: 00000000524103

BANK ONE BUSINESS HIGH BALANCE SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 00001834764043

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$95,527.54
Deposits and Additions	1	171.11
Ending Balance	1	\$95,698.65 ✓
Annual Percentage Yield Earned This Period		2.00%
Interest Paid This Period		\$171.11
Interest Paid Year-to-Date		\$1,237.77

You waived your Bank One Business High Balance Savings monthly service fee by keeping a balance of \$10,000.00 or more.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$95,527.54
08/31	Interest Payment	171.11 ✓	95,698.65
	Ending Balance		\$95,698.65



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BANK ONE BUSINESS HIGH BALANCE SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000001834764043

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$95,698.65
Deposits and Additions	2	6,018.09
Ending Balance	2	\$101,716.74 ✓
Annual Percentage Yield Earned This Period		2.21%
Interest Paid This Period		\$172.72
Interest Paid Year-to-Date		\$1,410.49

You waived your Bank One Business High Balance Savings monthly service fee by keeping a balance of \$10,000.00 or more.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$95,698.65
09/30	Online Trf To Savings	5,845.37 ✓	
	Interest Payment	172.72 ✓	101,716.74
	Ending Balance		\$101,716.74

BANK ONE BUSINESS HIGH BALANCE SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000001834764043

Wifa

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$101,716.74
Deposits and Additions	1	224.27
Electronic Withdrawals	1	- 265.58
Ending Balance	2	\$101,675.43
Annual Percentage Yield Earned This Period		2.63%
Interest Paid This Period		\$224.27
Interest Paid Year-to-Date		\$1,634.76

You waived your Bank One Business High Balance Savings monthly service fee by keeping a balance of \$10,000.00 or more.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$101,716.74
10/19	Online Trf From Savings	- 265.58	101,451.16
10/31	Interest Payment	224.27	101,675.43
	Ending Balance		\$101,675.43

Wifa

November 01, 2005 through November 30, 2005

Primary Account: 00000000524103

BANK ONE BUSINESS HIGH BALANCE SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000001834764043

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$101,675.43
Deposits and Additions	1	222.79
Electronic Withdrawals	1	- 323.75
Ending Balance	2	\$101,574.47

Annual Percentage Yield Earned This Period	2.70%
Interest Paid This Period	\$222.79
Interest Paid Year-to-Date	\$1,857.55

You waived your Bank One Business High Balance Savings monthly service fee by keeping a balance of \$10,000.00 or more.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$101,675.43
11/17	Online Trf From Savings	- 323.75	101,351.68
11/30	Interest Payment	222.79	101,574.47
	Ending Balance		\$101,574.47



December 01, 2005 through December 30, 2005
 Primary Account: 00000000524103

BANK ONE BUSINESS HIGH BALANCE SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000001834764043



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SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$101,574.47
Deposits and Additions	2	1,726.10
Electronic Withdrawals	1	- 603.92
Ending Balance	3	\$102,696.65
Annual Percentage Yield Earned This Period		2.74%
Interest Paid This Period		\$226.10
Interest Paid Year-to-Date		\$2,083.65

You waived your Bank One Business High Balance Savings monthly service fee by keeping a balance of \$10,000.00 or more.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$101,574.47
12/28	Online Trf To Savings	1,500.00 ✓	
	Online Trf From Savings	- 603.92 ✓	102,470.55
12/30	Interest Payment	226.10	102,696.65
	Ending Balance		\$102,696.65

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WIFA

December 31, 2005 through January 31, 2006
Primary Account: 00000000524103

BANK ONE BUSINESS HIGH BALANCE SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000001834764043

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$102,696.65 ✓
Deposits and Additions	2	5,250.36 ✓
Ending Balance	2	\$107,947.01 ✓
Annual Percentage Yield Earned This Period		2.79%
Interest Paid This Period		\$250.36
Interest Paid Year-to-Date		\$250.36

Interest paid in 2005 for account 000001834764043 is \$2,083.65.

You waived your Bank One Business High Balance Savings monthly service fee by keeping a balance of \$10,000.00 or more.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$102,696.65
01/27	Online Trf To Savings	5,000.00 ✓	107,696.65
01/31	Interest Payment	250.36 ✓	107,947.01
	Ending Balance		\$107,947.01



WIFA

February 01, 2006 through February 28, 2006
Primary Account: 00000000524103

CHASE BUSINESS HIGH YIELD SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000001834764043

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$107,947.01 ✓
Deposits and Additions	2	3,738.14 ✓
Ending Balance	2	\$111,685.15 ✓
Annual Percentage Yield Earned This Period		2.89%
Interest Paid This Period		\$238.14 ✓
Interest Paid Year-to-Date		\$488.50

Interest paid in 2005 for account 000001834764043 is \$2,083.65.

You earned a preferred interest rate on your Chase Business High Yield Savings account during this statement period because you had a qualifying Chase BusinessCustom Checking account.

The monthly service fee for this account was waived as an added feature of Chase BusinessCustom Checking account.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$107,947.01
02/22	Online Trf To Savings	3,500.00 ✓	111,447.01
02/28	Interest Payment	238.14 ✓	111,685.15
	Ending Balance		\$111,685.15

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.



March 01, 2006 through March 31, 2006
Primary Account: 00000000524103

WIFA

CHASE BUSINESS HIGH YIELD SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000001834764043

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$111,685.15 ✓
Deposits and Additions	1	271.26 ✓
Ending Balance	1	\$111,956.41 ✓
Annual Percentage Yield Earned This Period		2.90%
Interest Paid This Period		\$271.26 ✓
Interest Paid Year-to-Date		\$759.76

You earned a preferred interest rate on your Chase Business High Yield Savings account during this statement period because you had a qualifying Chase BusinessCustom Checking account.

The monthly service fee for this account was waived as an added feature of Chase BusinessCustom Checking account.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$111,685.15
03/31	Interest Payment	271.26 ✓	111,956.41
	Ending Balance		\$111,956.41

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.



April 01, 2006 through April 28, 2006

Primary Account: 00000000524103

5

CHASE BUSINESS HIGH YIELD SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000001834764043

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$111,956.41
Deposits and Additions	2	3,714.15
Electronic Withdrawals	2	- 115,670.56
Ending Balance	4	\$0.00
Annual Percentage Yield Earned This Period		2.99%
Interest Paid This Period		\$214.15
Interest Paid Year-to-Date		\$973.91

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$111,956.41 ✓
04/03	Online Transfer From Chk Xx4103 Transaction#: 15025201	3,500.00 ✓	115,456.41
04/24	Funds Trans From	- 115,456.41	0.00
04/25	Funds Trans To Sav	- 214.15	
	Interest Payment	214.15 ✓	0.00
	Ending Balance		\$0.00

115,670.54



JPMorgan Chase Bank, N.A.
 Arizona Market
 P O Box 260180
 Baton Rouge, LA 70826-0180

April 24, 2006 through April 28, 2006

Account Number: 000002337698779



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VALLEY UTILITIES WATER CO INC
 6808 N DYSART RD
 SUITE 112
 GLENDALE AZ 85307-2233

CUSTOMER SERVICE INFORMATION

WebSite: www.Chase.com
 Service Center: 1-877-226-5663
 Hearing Impaired: 1-888-663-4833
 Para Espanol: 1-888-226-5663



WIFA

SAVINGS SUMMARY

Chase Business High Yield Savings

	INSTANCES	AMOUNT
Beginning Balance		\$0.00
Deposits and Additions	3	115,704.50 ✓
Electronic Withdrawals	1	- 51,000.00 ✓
Ending Balance	4	\$64,704.50 ✓
Annual Percentage Yield Earned This Period		2.96%
Interest Paid This Period		\$33.94 ✓
Interest Paid Year-to-Date		\$33.94 ✓

Your Chase Business High Yield Savings account may earn an even higher interest rate if you open a qualifying checking account. Contact your banker, or call us for details.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$0.00
04/24	Funds Trans To	115,456.41	115,456.41
04/25	Funds Trans From Sav	214.15	115,670.56 ✓
04/26	Online Transfer To Chk Xxxxx4116 Transaction#: 17076112	- 51,000.00 ✓	64,670.56
04/28	Interest Payment	33.94 ✓	64,704.50 ✓
	Ending Balance		\$64,704.50

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.

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WIFA

CHASE BUSINESS HIGH YIELD SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000002337698779

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$64,704.50 ✓
Deposits and Additions	1	149.99 ✓
Electronic Withdrawals	1	- 9,200.00 ✓
Ending Balance	2	\$55,654.49 ✓
Annual Percentage Yield Earned This Period		2.90%
Interest Paid This Period		\$149.99
Interest Paid Year-to-Date		\$183.93

Your Chase Business High Yield Savings account may earn an even higher interest rate if you open a qualifying checking account. Contact your banker, or call us for details.

Your monthly service fee was waived because you maintained an average savings balance of \$10,000 or more during the statement period.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$64,704.50 ✓
05/08	Online Transfer To Chk Xxxxx4116 Transaction#: 18136799	- 9,200.00 ✓	55,504.50
05/31	Interest Payment	149.99 ✓	55,654.49
	Ending Balance		\$55,654.49 ✓

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.



June 01, 2006 through June 30, 2006

Primary Account: 000002337700369

WIFA

CHASE BUSINESS HIGH YIELD SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000002337698779

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$55,654.49
Deposits and Additions	2	10,145.83
Ending Balance	2	\$65,800.32 ✓
Annual Percentage Yield Earned This Period		3.03%
Interest Paid This Period		\$145.83
Interest Paid Year-to-Date		\$329.76

Your Chase Business High Yield Savings account may earn an even higher interest rate if you open a qualifying checking account. Contact your banker, or call us for details.

Your monthly service fee was waived because you maintained an average savings balance of \$10,000 or more during the statement period.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$55,654.49 ✓
06/20	Online Transfer From Chk Xxxxx4116 Transaction#: 21989718	10,000.00 ✓	65,654.49
06/30	Interest Payment	145.83 ✓	65,800.32
	Ending Balance		\$65,800.32 ✓

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.



July 01, 2006 through July 31, 2006
 Primary Account: 000002337700369

WIFA

CHASE BUSINESS HIGH YIELD SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000002337698779

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$65,800.32 ✓
Deposits and Additions	1	170.99 ✓
Ending Balance	1	\$65,971.31 ✓
Annual Percentage Yield Earned This Period		3.10%
Interest Paid This Period		\$170.99
Interest Paid Year-to-Date		\$500.75

Your Chase Business High Yield Savings account may earn an even higher interest rate if you open a qualifying checking account. Contact your banker, or call us for details.

Your monthly service fee was waived because you maintained an average savings balance of \$10,000 or more during the statement period.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$65,800.32 ✓
07/31	Interest Payment	170.99 ✓	65,971.31
	Ending Balance		\$65,971.31 ✓

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.



August 01, 2006 through August 31, 2006
Primary Account: 000002337700369

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CHASE BUSINESS HIGH YIELD SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000002337698779

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$65,971.31 ✓
Deposits and Additions	1	171.44 ✓
Ending Balance	1	\$66,142.75 ✓
Annual Percentage Yield Earned This Period		3.10%
Interest Paid This Period		\$171.44
Interest Paid Year-to-Date		\$672.19

Your Chase Business High Yield Savings account may earn an even higher interest rate if you open a qualifying checking account. Contact your banker, or call us for details.

Your monthly service fee was waived because you maintained an average savings balance of \$10,000 or more during the statement period.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$65,971.31
08/31	Interest Payment	171.44 ✓	66,142.75
	Ending Balance		\$66,142.75

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.



September 01, 2006 through September 29, 2006

Primary Account: 000002337700369

WIFA

CHASE BUSINESS HIGH YIELD SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000002337698779

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$66,142.75
Deposits and Additions	1	160.79
Ending Balance	1	\$66,303.54
Annual Percentage Yield Earned This Period		3.10%
Interest Paid This Period		\$160.79
Interest Paid Year-to-Date		\$832.98

Your Chase Business High Yield Savings account may earn an even higher interest rate if you open a qualifying checking account. Contact your banker, or call us for details.

Your monthly service fee was waived because you maintained an average savings balance of \$10,000 or more during the statement period.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$66,142.75
09/29	Interest Payment	160.79	66,303.54
	Ending Balance		\$66,303.54

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.



September 30, 2006 through October 31, 2006

Primary Account: 000002337700369

CHASE BUSINESS HIGH YIELD SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000002337698779

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$66,303.54 ✓
Deposits and Additions	1	177.86 ✓
Ending Balance	1	\$66,481.40 ✓
Annual Percentage Yield Earned This Period		3.10%
Interest Paid This Period		\$177.86
Interest Paid Year-to-Date		\$1,010.84

Your Chase Business High Yield Savings account may earn an even higher interest rate if you open a qualifying checking account. Contact your banker, or call us for details.

Your monthly service fee was waived because you maintained an average savings balance of \$10,000 or more during the statement period.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$66,303.54
10/31	Interest Payment	177.86	66,481.40
	Ending Balance		\$66,481.40

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.



November 01, 2006 through November 30, 2006

Primary Account: 000002337700369

CHASE BUSINESS HIGH YIELD SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000002337698779

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$66,481.40 ✓
Deposits and Additions	1	166.19 ✓
Ending Balance	1	\$66,647.59 ✓
Annual Percentage Yield Earned This Period		3.08%
Interest Paid This Period		\$166.19
Interest Paid Year-to-Date		\$1,177.03

Your Chase Business High Yield Savings account may earn an even higher interest rate if you open a qualifying checking account. Contact your banker, or call us for details.

Your monthly service fee was waived because you maintained an average savings balance of \$10,000 or more during the statement period.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$66,481.40 ✓
11/30	Interest Payment	166.19 ✓	66,647.59
	Ending Balance		\$66,647.59 ✓

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.



December 01, 2006 through December 29, 2006

Primary Account: 000002337700369

CHASE BUSINESS HIGH YIELD SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000002337698779

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$66,647.59 ✓
Deposits and Additions	1	159.37 ✓
Ending Balance	1	\$66,806.96 ✓
Annual Percentage Yield Earned This Period		3.05%
Interest Paid This Period		\$159.37
Interest Paid Year-to-Date		\$1,336.40

Your Chase Business High Yield Savings account may earn an even higher interest rate if you open a qualifying checking account. Contact your banker, or call us for details.

Your monthly service fee was waived because you maintained an average savings balance of \$10,000 or more during the statement period.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$66,647.59 ✓
12/29	Interest Payment	159.37 ✓	66,806.96
	Ending Balance		\$66,806.96 ✓

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.



December 30, 2006 through January 31, 2007

Primary Account: 000002337700369

CHASE BUSINESS HIGH YIELD SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000002337698779

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$66,806.96 ✓
Deposits and Additions	1	183.88 ✓
Ending Balance	1	\$66,990.84 ✓
Annual Percentage Yield Earned This Period		3.09%
Interest Paid This Period		\$183.88
Interest Paid Year-to-Date		\$183.88

Interest paid in 2006 for account 000002337698779 is \$1,336.40.

You earned a preferred interest rate on your Chase Business High Yield Savings account during this statement period because you had a qualifying Chase BusinessPlus Premium account.

The monthly service fee for this account was waived as an added feature of Chase BusinessPlus Premium account.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$66,806.96 ✓
01/31	Interest Payment	183.88 ✓	66,990.84
	Ending Balance		\$66,990.84 ✓

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.



February 01, 2007 through February 28, 2007
 Primary Account: 000002337700369

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CHASE BUSINESS HIGH YIELD SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000002337698779

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$66,990.84
Deposits and Additions	1	164.44
Ending Balance	1	\$67,155.28
Annual Percentage Yield Earned This Period		3.25%
Interest Paid This Period		\$164.44
Interest Paid Year-to-Date		\$348.32

Interest paid in 2006 for account 000002337698779 is \$1,336.40.

You earned a preferred interest rate on your Chase Business High Yield Savings account during this statement period because you had a qualifying Chase BusinessPlus Premium account.

The monthly service fee for this account was waived as an added feature of Chase BusinessPlus Premium account.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$66,990.84 ✓
02/28	Interest Payment	164.44 ✓	67,155.28
	Ending Balance		\$67,155.28 ✓

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.



March 01, 2007 through March 30, 2007
 Primary Account: 000002337700369

CHASE BUSINESS HIGH YIELD SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000002337698779



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SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$67,155.28 ✓
Deposits and Additions	2	10,174.56 ✓
Ending Balance	2	\$77,329.84 ✓
Annual Percentage Yield Earned This Period		3.18%
Interest Paid This Period		\$174.56 ✓
Interest Paid Year-to-Date		\$522.88

Interest paid in 2006 for account 000002337698779 is \$1,336.40.

You earned a preferred interest rate on your Chase Business High Yield Savings account during this statement period because you had a qualifying Chase BusinessPlus Premium account.

The monthly service fee for this account was waived as an added feature of Chase BusinessPlus Premium account.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$67,155.28 ✓
03/29	Online Transfer From Chk Xxxxx4116 Transaction#: 59856135	10,000.00 ✓	77,155.28
03/30	Interest Payment	174.56 ✓	77,329.84
	Ending Balance		\$77,329.84 ✓

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.

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March 31, 2007 through April 30, 2007
 Primary Account: 000002337700369

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CHASE BUSINESS HIGH YIELD SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000002337698779

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$77,329.84 ✓
Deposits and Additions	1	200.95 ✓
Ending Balance	1	\$77,530.79 ✓
Annual Percentage Yield Earned This Period		3.10%
Interest Paid This Period		\$200.95
Interest Paid Year-to-Date		\$723.83

You earned a preferred interest rate on your Chase Business High Yield Savings account during this statement period because you had a qualifying Chase BusinessPlus Premium account.

The monthly service fee for this account was waived as an added feature of Chase BusinessPlus Premium account.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$77,329.84 ✓
04/30	Interest Payment	200.95 ✓	77,530.79
	Ending Balance		\$77,530.79 ✓

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.



May 01, 2007 through May 31, 2007
 Primary Account: 000002337700369

CHASE BUSINESS HIGH YIELD SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000002337698779

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$77,530.79 ✓
Deposits and Additions	1	201.48 ✓
Ending Balance	1	\$77,732.27 ✓
Annual Percentage Yield Earned This Period		3.10%
Interest Paid This Period		\$201.48
Interest Paid Year-to-Date		\$925.31

You earned a preferred interest rate on your Chase Business High Yield Savings account during this statement period because you had a qualifying Chase BusinessPlus Premium account.

The monthly service fee for this account was waived as an added feature of Chase BusinessPlus Premium account.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$77,530.79 ✓
05/31	Interest Payment	201.48 ✓	77,732.27
	Ending Balance		\$77,732.27 ✓

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.



June 01, 2007 through June 29, 2007
 Primary Account: 000002337700369

CHASE BUSINESS HIGH YIELD SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000002337698779

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$77,732.27 ✓
Deposits and Additions	1	149.72 ✓
Electronic Withdrawals	1	- 24,579.91
Ending Balance	2	\$53,302.08 ✓
Annual Percentage Yield Earned This Period		2.98%
Interest Paid This Period		\$149.72
Interest Paid Year-to-Date		\$1,075.03

Your Chase Business High Yield Savings account may earn an even higher interest rate if you open a qualifying checking account. Contact your banker, or call us for details.

Your monthly service fee was waived because you maintained an average savings balance of \$10,000 or more during the statement period.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$77,732.27 ✓
06/14	Online Transfer To Chk Xxxxx4116 Transaction#: 71972456	- 24,579.91 ✓	53,152.36
06/29	Interest Payment	149.72 ✓	53,302.08
	Ending Balance		\$53,302.08 ✓

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.



June 30, 2007 through July 31, 2007
 Primary Account: 000002337700369

CHASE BUSINESS HIGH YIELD SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000002337698779

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$53,302.08 ✓
Deposits and Additions	1	131.66 ✓
Electronic Withdrawals	1	- 10,464.34
Ending Balance	2	\$42,969.40 ✓
Annual Percentage Yield Earned This Period		2.87%
Interest Paid This Period		\$131.66 ✓
Interest Paid Year-to-Date		\$1,206.69

Your Chase Business High Yield Savings account may earn an even higher interest rate if you open a qualifying checking account. Contact your banker, or call us for details.

Your monthly service fee was waived because you maintained an average savings balance of \$10,000 or more during the statement period.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$53,302.08 ✓
07/31	Online Transfer To Mma Xxxxxx8795 Transaction#: 79349205	- 10,464.34 ✓	42,837.74
07/31	Interest Payment	131.66 ✓	42,969.40
	Ending Balance		\$42,969.40 ✓

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.



August 01, 2007 through August 31, 2007
Primary Account: 000002337700369

CHASE BUSINESS HIGH YIELD SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000002337698779

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$42,969.40
Deposits and Additions	1	102.54
Ending Balance	1	\$43,071.94
Annual Percentage Yield Earned This Period		2.85%
Interest Paid This Period		\$102.54
Interest Paid Year-to-Date		\$1,309.23

Your Chase Business High Yield Savings account may earn an even higher interest rate if you open a qualifying checking account. Contact your banker, or call us for details.

Your monthly service fee was waived because you maintained an average savings balance of \$10,000 or more during the statement period.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$42,969.40
08/31	Interest Payment	102.54	43,071.94
	Ending Balance		\$43,071.94

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.



September 01, 2007 through September 28, 2007

Primary Account: 000002337700369

CHASE BUSINESS HIGH YIELD SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000002337698779



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SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$43,071.94 ✓
Deposits and Additions	1	86.55 ✓
Ending Balance	1	\$43,158.49 ✓
Annual Percentage Yield Earned This Period		2.65%
Interest Paid This Period		\$86.55 ✓
Interest Paid Year-to-Date		\$1,395.78

You earned a preferred interest rate on your Chase Business High Yield Savings account during this statement period because you had a qualifying Commercial Checking account.

The monthly service fee for this account was waived as an added feature of Commercial Checking account.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$43,071.94 ✓
09/28	Interest Payment	86.55 ✓	43,158.49
	Ending Balance		\$43,158.49 ✓

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.

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WIFA SVGS

September 29, 2007 through October 31, 2007

Primary Account: 000002337700369

CHASE BUSINESS HIGH YIELD SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000002337698779

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$43,158.49 ✓
Deposits and Additions	2	10,091.67
Ending Balance	2	\$53,250.16 ✓
Annual Percentage Yield Earned This Period		2.36%
Interest Paid This Period		\$91.67
Interest Paid Year-to-Date		\$1,487.45

You earned a preferred interest rate on your Chase Business High Yield Savings account during this statement period because you had a qualifying Commercial Checking account.

The monthly service fee for this account was waived as an added feature of Commercial Checking account.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$43,158.49 ✓
10/31	Online Transfer From Chk Xxxxx4116 Transaction#: 94800285	10,000.00 ✓	53,158.49
10/31	Interest Payment	91.67 ✓	53,250.16
	Ending Balance		\$53,250.16 ✓

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.



WIFA SVGS

November 01, 2007 through November 30, 2007

Primary Account: 000002337700369

CHASE BUSINESS HIGH YIELD SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000002337698779



SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$53,250.16
Deposits and Additions	1	95.75
Ending Balance	1	\$53,345.91
Annual Percentage Yield Earned This Period		2.21%
Interest Paid This Period		\$95.75
Interest Paid Year-to-Date		\$1,583.20

You earned a preferred interest rate on your Chase Business High Yield Savings account during this statement period because you had a qualifying Commercial Checking account.

The monthly service fee for this account was waived as an added feature of Commercial Checking account.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$53,250.16
11/30	Interest Payment	95.75	53,345.91
	Ending Balance		\$53,345.91

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.

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December 01, 2007 through December 31, 2007
Primary Account: 000002337700369

CHASE BUSINESS HIGH YIELD SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000002337698779

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$53,345.91
Deposits and Additions	2	6,596.19
Ending Balance	2	\$59,942.10
Annual Percentage Yield Earned This Period		1.99%
Interest Paid This Period		\$96.19
Interest Paid Year-to-Date		\$1,679.39

You earned a preferred interest rate on your Chase Business High Yield Savings account during this statement period because you had a qualifying Chase BusinessPlus account.

The monthly service fee for this account was waived as an added feature of Chase BusinessPlus account.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$53,345.91
12/12	Online Transfer From Chk Xxxx4116 Transaction#: 102373999	6,500.00 ✓	59,845.91
12/31	Interest Payment	96.19 ✓	59,942.10
	Ending Balance		\$59,942.10

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.



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January 01, 2008 through January 31, 2008

Primary Account: 000002337700369

CHASE BUSINESS HIGH YIELD SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000002337698779

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$59,942.10
Deposits and Additions	2	6,583.09
Ending Balance	2	\$66,525.19
Annual Percentage Yield Earned This Period		1.59%
Interest Paid This Period		\$83.09
Interest Paid Year-to-Date		\$83.09

Interest paid in 2007 for account 000002337698779 is \$1,679.39.

The monthly service fee for this account was waived as an added feature of Chase BusinessPlus account.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$59,942.10
01/23	Online Transfer From Chk Xxxxx4116 Transaction#: 109854701	6,500.00	66,442.10
01/31	Interest Payment	83.09	66,525.19
	Ending Balance		\$66,525.19

You earned a higher interest rate on your Chase Business High Yield Savings account during this statement period because you had a qualifying Chase BusinessPlus account.

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.



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February 01, 2008 through February 29, 2008

Primary Account: 000002337700369

CHASE BUSINESS HIGH YIELD SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000002337698779

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$66,525.19
Deposits and Additions	3	6,981.30
Ending Balance	3	\$73,506.49
Annual Percentage Yield Earned This Period		1.00%
Interest Paid This Period		\$55.64
Interest Paid Year-to-Date		\$138.73

Interest paid in 2007 for account 000002337698779 is \$1,679.39.

The monthly service fee for this account was waived as an added feature of Chase Advanced Business Checking account.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$66,525.19
02/01	Online Transfer From Chk Xxxx9782 Transaction#: 111753234	425.66	66,950.85
02/15	Online Transfer From Chk Xxxx4116 Transaction#: 114520874	6,500.00	73,450.85
02/29	Interest Payment	55.64	73,506.49
	Ending Balance		\$73,506.49

You earned a higher interest rate on your Chase Business High Yield Savings account during this statement period because you had a qualifying Chase Advanced Business Checking account.

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.



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March 01, 2008 through March 31, 2008
Primary Account: 000002337700369

CHASE BUSINESS HIGH YIELD SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000002337698779

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$73,506.49
Deposits and Additions	1	54.05
Ending Balance	1	\$73,560.54
Annual Percentage Yield Earned This Period		0.87%
Interest Paid This Period		\$54.05
Interest Paid Year-to-Date		\$192.78

Interest paid in 2007 for account 000002337698779 is \$1,679.39.

The monthly service fee for this account was waived as an added feature of Chase Advanced Business Checking account.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$73,506.49
03/31	Interest Payment	54.05	73,560.54
	Ending Balance		\$73,560.54

You earned a higher interest rate on your Chase Business High Yield Savings account during this statement period because you had a qualifying Chase Advanced Business Checking account.

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.

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SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$73,560.54
Deposits and Additions	1	45.32
Ending Balance	1	\$73,605.86
Annual Percentage Yield Earned This Period		0.75%
Interest Earned This Period		\$45.32
Interest Paid Year-to-Date		\$238.10



April 01, 2008 through April 30, 2008
Primary Account: 000002337700369

The monthly service fee for this account was waived as an added feature of Chase Advanced Business Checking account.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$73,560.54
04/30	Interest Payment	45.32	73,605.86
	Ending Balance		\$73,605.86

You earned a higher interest rate on your Chase Business High Yield Savings account during this statement period because you had a qualifying Chase Advanced Business Checking account.
30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.

CHASE BUSINESS HIGH YIELD SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000002337698779

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SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$73,605.86
Deposits and Additions	1	45.35
Ending Balance	1	\$73,651.21
Annual Percentage Yield Earned This Period		0.75%
Interest Earned This Period		\$45.35
Interest Paid Year-to-Date		\$283.45

Page 3 of 6



May 01, 2008 through May 30, 2008
Primary Account: 000002337700369

The monthly service fee for this account was waived as an added feature of Chase Advanced Business Checking account.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$73,605.86
05/30	Interest Payment	45.35	73,651.21
	Ending Balance		\$73,651.21

You earned a higher interest rate on your Chase Business High Yield Savings account during this statement period because you had a qualifying Chase Advanced Business Checking account.

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.

CHASE BUSINESS HIGH YIELD SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000002337698779

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$73,651.21
Deposits and Additions	1	46.89
Ending Balance	1	\$73,698.10
Annual Percentage Yield Earned This Period		0.75%
Interest Earned This Period		\$46.89
Interest Paid Year-to-Date		\$330.34

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May 31, 2008 through June 30, 2008
Primary Account: 000002337700369

The monthly service fee for this account was waived as an added feature of Chase Advanced Business Checking account.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$73,651.21
06/30	Interest Payment	46.89	73,698.10
	Ending Balance		\$73,698.10

You earned a higher interest rate on your Chase Business High Yield Savings account during this statement period because you had a qualifying Chase Advanced Business Checking account.

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.



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July 01, 2008 through July 31, 2008
Primary Account: 000002337700369

CHASE BUSINESS HIGH YIELD SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000002337698779

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$73,698.10
Deposits and Additions	1	46.92
Ending Balance	1	\$73,745.02
Annual Percentage Yield Earned This Period		0.75%
Interest Earned This Period		\$46.92
Interest Paid Year-to-Date		\$377.26

The monthly service fee for this account was waived as an added feature of Chase Advanced Business Checking account.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$73,698.10
07/31	Interest Payment	46.92	73,745.02
	Ending Balance		\$73,745.02

You earned a higher interest rate on your Chase Business High Yield Savings account during this statement period because you had a qualifying Chase Advanced Business Checking account.

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.



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August 01, 2008 through August 29, 2008
Primary Account: 000002337700369

CHASE BUSINESS HIGH YIELD SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000002337698779

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$73,745.02
Deposits and Additions	1	43.90
Other Withdrawals, Fees & Charges	1	- 425.66
Ending Balance	2	\$73,363.26
Annual Percentage Yield Earned This Period		0.75%
Interest Earned This Period		\$43.90
Interest Paid Year-to-Date		\$421.16

The monthly service fee for this account was waived as an added feature of Chase Advanced Business Checking account.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$73,745.02
08/28	Online Transfer To Mma Xxxxxx8837 Transaction#: 155117158	- 425.66	73,319.36
08/29	Interest Payment	43.90	73,363.26
	Ending Balance		\$73,363.26

You earned a higher interest rate on your Chase Business High Yield Savings account during this statement period because you had a qualifying Chase Advanced Business Checking account.

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.



August 30, 2008 through September 30, 2008

Primary Account: 000002337700369

CHASE BUSINESS HIGH YIELD SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000002337698779

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$73,363.26
Deposits and Additions	1	48.22
Ending Balance	1	\$73,411.48
Annual Percentage Yield Earned This Period		0.75%
Interest Earned This Period		\$48.22
Interest Paid Year-to-Date		\$469.38

The monthly service fee for this account was waived as an added feature of Chase Advanced Business Checking account.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$73,363.26
09/30	Interest Payment	48.22	73,411.48
	Ending Balance		\$73,411.48

You earned a higher interest rate on your Chase Business High Yield Savings account during this statement period because you had a qualifying Chase Advanced Business Checking account.

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.



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October 01, 2008 through October 31, 2008

Primary Account: 000002337700369



VALLEY UTILITIES WATER CO INC

Account Number: 000002337698779

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$73,411.48
Deposits and Additions	1	46.24
Ending Balance	1	\$73,457.72
Annual Percentage Yield Earned This Period		0.74%
Interest Earned This Period		\$46.24
Interest Paid Year-to-Date		\$515.62

The monthly service fee for this account was waived as an added feature of Chase Advanced Business Checking account.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$73,411.48
10/31	Interest Payment	46.24	73,457.72
	Ending Balance		\$73,457.72

You earned a higher interest rate on your Chase Business High Yield Savings account during this statement period because you had a qualifying Chase Advanced Business Checking account.

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.



November 01, 2008 through November 28, 2008

Primary Account: 000002337700369

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CHASE BUSINESS HIGH YIELD SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000002337698779

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$73,457.72
Deposits and Additions	1	28.15
Ending Balance	1	\$73,485.87
Annual Percentage Yield Earned This Period		0.50%
Interest Earned This Period		\$28.15
Interest Paid Year-to-Date		\$543.77

The monthly service fee for this account was waived as an added feature of Chase Advanced Business Checking account.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$73,457.72
11/28	Interest Payment	28.15	73,485.87
	Ending Balance		\$73,485.87

You earned a higher interest rate on your Chase Business High Yield Savings account during this statement period because you had a qualifying Chase Advanced Business Checking account.

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.



Set Aside

November 29, 2008 through December 31, 2008

Primary Account: 000002337700369



VALLEY UTILITIES WATER CO INC

Account Number: 000002337698779

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$73,485.87
Deposits and Additions	1	28.97
Ending Balance	1	\$73,514.84
Annual Percentage Yield Earned This Period		0.44%
Interest Earned This Period		\$28.97
Interest Paid Year-to-Date		\$572.74

The monthly service fee for this account was waived as an added feature of Chase Advanced Business Checking account.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$73,485.87
12/31	Interest Payment	28.97	73,514.84
	Ending Balance		\$73,514.84

You earned a higher interest rate on your Chase Business High Yield Savings account during this statement period because you had a qualifying Chase Advanced Business Checking account.

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.



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January 01, 2009 through January 30, 2009
Primary Account: 000002337700369

CHASE BUSINESS HIGH YIELD SAVINGS

VALLEY UTILITIES WATER CO INC

Account Number: 000002337698779

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$73,514.84
Deposits and Additions	1	21.12
Ending Balance	1	\$73,535.96
Annual Percentage Yield Earned This Period		0.35%
Interest Earned This Period		\$21.12
Interest Paid Year-to-Date		\$21.12

Interest paid in 2008 for account 000002337698779 was \$572.74.

The monthly service fee for this account was waived as an added feature of Chase Advanced Business Checking account.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$73,514.84
01/30	Interest Payment	21.12	73,535.96
	Ending Balance		\$73,535.96

You earned a higher interest rate on your Chase Business High Yield Savings account during this statement period because you had a qualifying Chase Advanced Business Checking account.

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.



January 31, 2009 through February 27, 2009
 Primary Account: 000002337700369



VALLEY UTILITIES WATER CO INC
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Account Number: 000002337698779

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$73,535.96 ✓
Deposits and Additions	1	10.85 ✓
Ending Balance	1	\$73,546.81 ✓
Annual Percentage Yield Earned This Period		0.19%
Interest Earned This Period		\$10.85
Interest Paid Year-to-Date		\$31.97

Interest paid in 2008 for account 000002337698779 was \$572.74.

The monthly service fee for this account was waived as an added feature of Chase Advanced Business Checking account.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$73,535.96 ✓
02/27	Interest Payment	10.85 ✓	73,546.81
	Ending Balance		\$73,546.81 ✓

You earned a higher interest rate on your Chase Business High Yield Savings account during this statement period because you had a qualifying Chase Advanced Business Checking account.

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.

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February 28, 2009 through March 31, 2009
 Primary Account: 000002337700369



VALLEY UTILITIES WATER CO INC

Account Number: 000002337698779

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$73,546.81
Deposits and Additions	1	9.64
Ending Balance	1	\$73,556.45
Annual Percentage Yield Earned This Period		0.15%
Interest Earned This Period		\$9.64
Interest Paid Year-to-Date		\$41.61

Interest paid in 2008 for account 000002337698779 was \$572.74.

The monthly service fee for this account was waived as an added feature of Chase Advanced Business Checking account.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$73,546.81
03/31	Interest Payment	9.64	73,556.45
	Ending Balance		\$73,556.45

You earned a higher interest rate on your Chase Business High Yield Savings account during this statement period because you had a qualifying Chase Advanced Business Checking account.

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.