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December 3, 2008

Mike Gleason, Chairman
Arizona Corporation Commission
Commissioners Wing
1200 W. Washington, 2nd Floor
Phoenix, AZ 85007

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Dear Chairman Gleason:

First and foremost, on behalf of the Chandler Chamber of Commerce I want to thank you for your service to the Arizona Corporation Commission.

The following is in regards to APS and their recent request for a rate increase. Although the Chandler Chamber of Commerce is neither endorsing nor opposing a rate increase, we are concerned with the overall health of APS and their investment grade credit rating. We certainly understand that that raising rates is not a popular action to take, but inaction may lead to unintended consequences that will cost Arizona residents and businesses more in the long run.

A healthy and strong APS is critical to the continued economic development of Chandler and the state of Arizona. Chandler continues to successfully recruit new businesses that create new jobs that are the key ingredient to a vibrant and thriving local economy. There are many factors that prospective businesses consider when selecting a city, such as an educated workforce, tax treatment from local governments and access to basic infrastructure such as energy, transportation, etc. As Arizona communities and as residents we have invested wisely in many assets, however investing in the infrastructure to secure our energy future has not been one of them.

For this reason we are asking you to seriously consider the overall and long-term impact that this rate increase may have on the cities that APS serves, its residents and our entire state. We are confident that APS is a well managed agency that has reduced its expenses without sacrificing service. However, investing to secure our energy future may come at the expense of a rate increase, a decision we have entrusted you to make. We are confident that you will make the right decision to ensure a healthy APS and Arizona.

Best regards,

Jerry Bustamante, President/CEO
Chandler Chamber of Commerce

Arizona Corporation Commission

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