



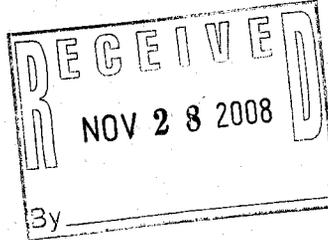
OPEN MEETING AGENDA ITEM



November 26, 2008

ORIGINAL

Arizona Corporation Commission
Chairman Mike Gleason
Commissioner Jeff Hatch-Miller
Commissioner Kristin Mayes
Commissioner William Mundell
Commissioner Gary Pierce
1200 West Washington, 2nd Floor
Phoenix, AZ 85007



Arizona Corporation Commission
DOCKETED
NOV 28 2008



E-01345A-08-0172

Dear Sirs and Madam:

My name is Drew Brown and I am CEO of Scottsdale-based diversified real estate company, DMB Associates (DMB). With this letter, we urge the Commission to grant the 4% interim rate increase requested by Arizona Public Service (APS). It is our understanding that the ACC operates to balance the interests of both customers and the utility company, and we are certain that the unsustainable business model under which APS is currently operating will have a significant adverse effect on businesses, homeowners and the larger Arizona economy.

Our Company's Arizona projects include the existing communities of DC Ranch and Silverleaf in Scottsdale, Verrado in Buckeye, Marley Park in Surprise, Centerpoint on Mill in Tempe, Forest Highlands in Flagstaff as well as the future Mesa Proving Grounds in Mesa and One Scottsdale in Scottsdale. DMB is committed to creating environments that stimulate economic growth for our state, but our ability to be successful with such endeavors is predicated on mutually beneficial partnerships with a financially viable local utility. In addition, we see critical the need to move in a new direction with alternative, renewable energy sources and believe that an APS compromised by untenable operating conditions will severely jeopardize progress on this front.

A stable, healthy APS will provide Arizona with the platform necessary for energy independence and economic growth. We respect the Commission's role in determining our state's future and trust that you will grant APS the interim rate increase as a crucial step in securing Arizona's economic stability and viability.

To the extent you have any questions, please feel free to contact me directly.

Sincerely,

Drew Brown
Chief Executive Officer

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