

ORIGINAL

OPEN MEETING AGENDA ITEM



0000090768

BEFORE THE ARIZONA CORPORATION COMMISSION

RECEIVED

COMMISSIONERS

- MIKE GLEASON - Chairman
- WILLIAM A. MUNDELL
- JEFF HATCH-MILLER
- KRISTIN K. MAYES
- GARY PIERCE

2008 NOV 24 A 9: 24

AZ CORP COMMISSION  
DOCKET CONTROL

IN THE MATTER OF:

- DEAN A. SEVERNS, a married man;
- CHERYL E. SEVERNS, a married woman;
- SEVERNS PROPERTIES, LLC, an Arizona limited liability company;
- SEVERNS CAPITAL, LLC, an Arizona limited liability company;
- J. DEAN, LLC, an Arizona limited liability company;

DOCKET NO. S-20634A-08-0519

Arizona Corporation Commission

DOCKETED

NOV 21 2008

DOCKETED BY	<i>MW</i>
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Respondents.

PROCEDURAL ORDER

BY THE COMMISSION:

On October 9, 2008, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Notice of Opportunity for Hearing ("Notice") against Dean A. Severns and Cheryl E. Severns, husband and wife, Severns Properties, LLC ("SPL"), Severns Capital, LLC ("SCL"), and J. Dean, LLC ("JDL") (collectively "Respondents"), in which the Division alleged multiple violations of the Arizona Securities Act ("Act") in connection with the offer and sale of securities in the form of investment contracts and promissory notes.

The Respondents were duly served with copies of the Notice.

On October 24, 2008, a request for hearing was filed by the Respondents.

On October 31, 2008, by Procedural Order, a pre-hearing conference was scheduled for November 25, 2008.

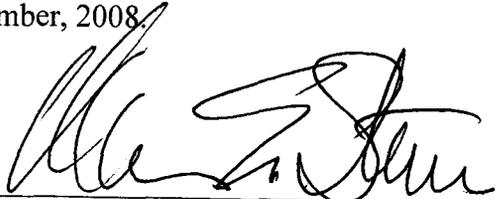
On November 21, 2008, the Division filed a Motion for a Continuance because a settlement

1 had been reached with Respondents and a Consent Order will be presented for Commission approval.

2 Accordingly, the Motion should be granted and the pre-hearing conference should be vacated.

3 IT IS THEREFORE ORDERED that the **pre-hearing conference** scheduled on **November**  
4 **25, 2008, at 2:00 p.m.**, is hereby vacated.

5 DATED this 24<sup>TH</sup> day of November, 2008.

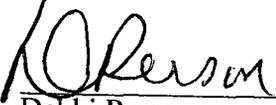
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7  
8   
9 MARC E. STERN  
ADMINISTRATIVE LAW JUDGE

10 Copies of the foregoing mailed/delivered  
11 this 24<sup>TH</sup> day of November, 2008 to:

12 Alan S. Baskin  
13 BADE & BASKIN PLC  
14 80 East Rio Salado Parkway, Suite 515  
15 Tempe, Arizona 85281-9106  
16 Attorneys for Respondents

17 Matt Neubert, Director  
18 Securities Division  
19 ARIZONA CORPORATION COMMISSION  
20 1300 West Washington Street  
21 Phoenix, AZ 85007

22 ARIZONA REPORTING SERVICE, INC.  
23 2200 North Central Avenue, Suite 502  
24 Phoenix, AZ 85004

25  
26  
27  
28  
By:   
Debbi Person  
Secretary to Marc E. Stern