



0000090475

928-537-4808
Fax 928-537-2180

November 18, 2008

ORIGINAL

Arizona Corporation Commission
Docket Control
1200 W. Washington
Phoenix, Arizona 85007

Re: Third Letter of Deficiency, Pineview Water Company, Inc.;
Docket No. W-01676A-08-0366

On July 18, 2008 Pineview Water Company filed with Docket Control an application for an Increase in Rates. On August 18, 2008 a Letter of Deficiency was received at the Office of Pineview Water Company.

On August 22, 2008 Pineview Water Company filed with Docket Control a revised application for an Increase in Rates. On September 23, 2008 a Second Letter of Deficiency was received at the Office of Pineview Water Company.

On October 7, 2008 Pineview Water Company filed with Docket Control a second revised application for an Increase in Rates. On November 7, 2008 a Third Letter of Deficiency was received at the Office of Pineview Water Company.

Responding to the Third Letter of Deficiency Pineview Water Company respectfully submits a third revised application.

Enclosed please find an original and 13 copies of the Company's responses to the Third Letter of Deficiency dated November 5, 2008.

Please note that the Company is not seeking an increase in rates at this time. This filing is to meet the Commission order in Decision # 67989.

Sincerely,

Ronald L. McDonald
General Manager

Arizona Corporation Commission
DOCKETED

NOV 18 2008

DOCKETED BY	
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AZ CORP COMMISSION
DOCKET CONTROL

2008 NOV 18 A 11:05

RECEIVED



5198 Cub Lake Road
Show Low, AZ 85901
928-537-4858
Fax 928-537-2180

Response to Arizona Corporation Commission Second Letter of Deficiency dated November 5, 2008.

Deficiency Item # 1 On Schedule D-1, total long term debt of \$795,650 (i.e. \$315,471 + \$480,179), does not match total long-term debt of \$733,857 (i.e. \$644,585 + \$89,272). Please correct and rebalance your Schedule E-1, balance.

Response: Schedule D-1 has been correct and Schedule E-1 has been balanced.

Deficiency Item # 2 On Schedule F-3, please fill in projected column for the years 2010 and 2011.

Response: See Attached revised Schedule F-3 (page 21)

Deficiency Item # 3 The bill counts do not produce the test year metered revenues. Please reconcile.

Response: After two phone conversations with Mr. Michlik on November 13 and November 14th, we believe we are clear on the information being requested. We have corrected the bill count in question and supplied the data that clarifies the data. Please see Schedule H-5, page 11 of 13 (Page 39).

1 Ronald L. McDonald
2 Pineview Water Company
3 5198 Cub Lake Road
4 Show Low, Arizona 92801
5 Telephone: 928-537-4858
6 General Manager of Pineview Water Company, Inc.
7

8 **BEFORE THE ARIZONA CORPORATION COMMISSION**
9

10 IN THE MATER OF THE) DOCKET NO. W-01676A-08-0366
11 APPLICATION OF PINEVIEW)
12 WATER COMPANY, INC. FOR AN) APPLICATION
13 INCREASE IN ITS WATER RATES)
14

15 Pineview Water Company, Inc. (hereinafter "Pineview" or the "Company", hereby submits a rate
16 Increase application and in support of said Application states as follows:

17 1. Pineview is a public service corporation providing water utility service to approximately 1,121
18 metered customers located in an approximately four square mile service area located southeast of the City of
19 Show Low in Navajo County.

20 2. The Company is presently providing service under the rates and charges authorized by the
21 Commission in Decision No. 67989, dated July 18, 2005.

22 3. The Company hereby requests the Commission grant an increase in its water rates and charges as
23 Contained in the supporting schedules all prepared in accordance with A.A.C. R-14-2-103 and as attached
24 hereto and incorporated herein for all purposes as **Exhibit A**.

25 4. Attached as **Exhibit B**, the Pineview Water Company Board of Directors' Resolution
26 authorizing this application.

27 5. Attached as **Exhibit C**, in Pineview Water Company's Annual Report to the Commission
28 containing an Income Statement and Balance Sheet for Year-End December 31, 2007.

29 6. Pineview will provide notice of the filing of this Application in conformity with A.R.S. § 40-302
30 in the form attached as **Exhibit D** and incorporated herein by this reference. A Notice of Publication will be
31 filed with the Commission following publication.

1 7. **Exhibit E** is a copy of the Monitoring Assistance Program invoice for 2008 from the Arizona
2 Department of Environmental Quality (ADEQ).

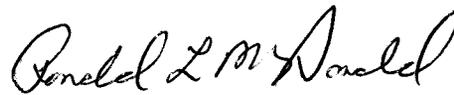
3 8. **Exhibit F** are samples of the Estimated Water Loss Reports that Pineview Water Company has
4 recently implemented as part of an ongoing effort to track and reduce water loss.

5 9. **Exhibit G** is the most current Compliance Status Report from the Arizona Department of
6 Environmental Quality (ADEQ).

7 10. **Exhibit H** is the Financial Report concerning the Hook-Up Fee Revenues and use.

8 WHEREFORE, the Company respectfully requests that the Commission process the Rate
9 Application and thereafter issue an order granting the requested relief and such other relief as the
10 Commission may deem appropriate.

11 Respectfully submitted this 18th day of November 2008.

12 

13 Ronald L. McDonald
14 General Manager
15 Pineview Water Company, Inc
16 5198 Cub Lake Road
17 Show Low, AZ 85901
18

19 Original and 13 copies of the

20 Foregoing filed this 18th day
21 of November 2008, with:

22
23 Docket Control
24 Arizona Corporation Commission
25 1200 West Washington
26 Phoenix, Arizona 85007
27

28 Copies of the foregoing filed this 7th day
29 of October 2008, with:

30
31 Hearing Division
32 Arizona Corporation Commission
33 1200 West Washington
34 Phoenix, Arizona 85007

Compliance Section
Arizona Corporation Commission
1200 West Washington
Phoenix, Arizona 85007

1 Legal Division
2 Arizona Corporation Commission
3 1200 West Washington
4 Phoenix, Arizona 85007

Utilities Division
Arizona Corporation Commission
1200 West Washington
Phoenix, Arizona 85007

1 **EXHIBITS**

2 **EXHIBIT**

DESCRIPTION

3 A

SCHEDULES A-1 THROUGH H- 5

4 B

Board of Directors Resolution

5 C

Annual Report, Test Year-End December 31, 2007

6 D

Notice of Publication

7 E

2008 ADEQ Monitoring Assistance Program Invoice

8 F

Samples Estimated Water Loss Reports

9 G

ADEQ Compliance Status Report

10 H

Hook-Up Fee Revenue and Use Report

11

12

13

14

15

16

17

18

19

20

21

Pineview Water Company

Before the Arizona Corporation Commission

**Application for an Increase in Water Rates
Test Year Ended March 31, 2008**

November____, 2008

PINEVIEW WATER COMPANY, INC.

Test Year Ended March 31, 2008

INDEX OF SCHEDULES

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PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

COMPUTATION OF INCREASE IN GROSS REVENUE REQUIREMENTS

DESCRIPTION	ORIGINAL COST	RCND
Adjusted Rate Base (1)	1 \$ 1,136,319	1 \$ 1,136,319
Adjusted Operating Income (2)	2 \$ 30,827	2 \$ 30,827
Current Rate of Return	2/1 2.71%	2/1 2.71%
	<u>FAIR VALUE</u>	
Fair Value Rate Base (50/50)	1 \$ 1,136,319	
Required Rate of Return	3 9.91%	
Operating Income Requirement	1X3 4 \$ 112,642	
Operating Income Deficiency	4+2 5 \$ 81,815	
Gross Revenue Conversion Factor (3)	6 1.2933%	
Increase in Gross Revenue Requirements	5X6 \$ -	
Indicated Percentage Increase (4)		0.00%

Supporting Schedules:

- (1) Schedule B-1
- (2) Schedule C-1
- (3) Schedule C-3
- (4) Schedule H-1

Formula:

3 7.2% + Current Rate Of Return

Calculation:

3 7.2% + 2.71%=9.91%

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

SUMMARY OF REVENUES AT PRESENT AND PROPOSED RATES

DESCRIPTION	REVENUES IN THE TEST YEAR		INCREASE	
	<u>1</u> <u>PRESENT</u>	<u>2</u> <u>PROPOSED</u>	<u>3</u> <u>AMOUNT</u>	<u>PERCENT</u>
5/8" Meters	\$ 460,998	\$ 460,998	\$ -	0.00%
3/4" Meters	\$ 64,904	\$ 64,904	\$ -	0.00%
1" Meters	\$ 33,917	\$ 33,917	\$ -	0.00%
1 1/2" Meters	\$ 11,309	\$ 11,309	\$ -	0.00%
2" Meters	\$ 116,814	\$ 116,814	\$ -	0.00%
3" Meters	\$ 4,519	\$ 4,519	\$ -	0.00%
Construction Water	\$ 19,582	\$ 19,582	\$ -	0.00%
Total Metered Sales	<u>\$ 712,043</u>	<u>\$ 712,043</u>	<u>\$ -</u>	<u>0.00%</u>
Sprinkler Revenues	\$ 860	\$ 860	\$ -	0.00%
Other Revenues	\$ 4,033	\$ 4,033	\$ -	0.00%
Total Water Revenues	<u><u>\$ 716,936</u></u>	<u><u>\$ 716,936</u></u>	<u><u>\$ -</u></u>	<u><u>0.00%</u></u>

1 Continental Billing System & Quickwater

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

SUMMARY RESULTS OF OPERATIONS

DESCRIPTION	G				3	
	1	1	1		PRESENT	PROPOSED
	03/31/06	03/31/07	03/31/08	03/31/08 (2)	RATES	RATES
Operating Revenues	\$ 588,960	\$ 624,700	\$ 716,936	\$ 764,100	\$ 764,100	\$ 764,100
Operating Expenses	\$ 549,762	\$ 598,193	\$ 651,878	\$ 710,521	\$ 710,521	\$ 710,521
Operating Income (Loss)	\$ 39,198	\$ 26,507	\$ 65,058	\$ 53,579	\$ 53,579	\$ 53,579
Interest Expense	\$ 27,401	\$ 45,867	\$ 55,883	\$ 55,883	\$ 55,883	\$ 55,883
Other (Income) Expense	\$ (271)	\$ (359)	\$ (91)	\$ (91)	\$ (91)	\$ (91)
Net Income (Loss)	\$ 12,068	\$ (19,001)	\$ 9,266	\$ (2,213)	\$ (2,213)	\$ (2,213)
4 Return on Average Capital	-1.62% A	-3.18% B	7.04% C	5.80% D	5.80% D	5.80% D
5 Return on Y/E Capital	-1.95% A	2.73% B	7.43% C	6.12% D	6.12% D	6.12% D
6 Return on Average Equity	-3.49% A	-5.91% B	3.96% C	-0.94% D	-0.94% D	-0.94% D
7 Return on Y/E Equity	-5.64% A	-6.36% B	4.02% C	-0.25% D	-0.25% D	-0.25% D

Supporting Schedules:

- (1) Schedule E-2
- (2) Adjusted Test Year-Schedule C-1
- (3) Schedule F-1

- 1 Income Statement #'s
- 2 $G \times \% \text{ change between prior year \& test Year} = X$
 $X + G = K$
- 3 $A = \text{Plug to Reach Net Income}$
 $B = K \times \% \text{ Change Between Prior Year \& Test Year}$
 $C \& D = \text{SALY}$
Based On Staff's 7.2% Rate Of Return Calculation From Last Rate Case($\text{Deficiency} + \text{Revenue} = X \times 7.2\% = Y \times X + Y = \text{Revenue Needed}$)
- 4 $\text{Prior Year Total Capital} + \text{Current Year Total Capital} / 2 = X$
 $\text{Operating Income} / X$
- 5 $\text{Operating Income} / \text{Total Capital (SCH A-3)}$
- 6 $\text{Prior Year Equity} + \text{Current Year Equity} / 2 = X \text{ (SCH A-3)}$
 $\text{Net Income} / X$
- 7 $\text{Net Income} / \text{Common Equity (SCH A-3)}$

* Please See Supplemental Workpaper Schedule A-2 for Calculations

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

SUMMARY OF CAPITAL STRUCTURE

DESCRIPTION	YEAR ENDED (1)				PROJECTED YEAR (3)	
	03/31/06	03/31/07	03/31/08	03/31/08 (2)	PRESENT RATES	PROPOSED RATES
Long Term Debt	\$424,030	\$734,514	\$ 795,650	\$ 795,650	\$644,585	\$ 644,585
Common Equity	\$273,346	\$237,553	\$ 230,461	\$ 230,461	\$230,461	\$ 230,461
Total Capital	\$697,376	\$972,067	\$ 1,026,111	\$ 1,026,111	\$875,046	\$ 875,046
Capitalization Ratios:						
Long Term Debt	1 60.80% A	75.56% B	77.54% C	77.54% D	73.66% D	73.66% D
Common Equity	2 39.20% A	24.44% B	22.46% C	22.46% D	26.34% D	26.34% D
Total Capital	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Supporting Schedules:
(1) Schedule E-1
(2) Adjusted Test Year

1
Formula:
Long Term Debt/Total Capital
Calculations:
1A \$424,030/\$697,376=60.80%
1B \$734,514/\$972,067=75.56%
1C \$644,585/\$875,046=73.66%
1D \$644,585/\$875,046=73.66%

2
Formula:
Common Equity/Total Capital
Calculations:
2A \$273,346/\$697,376=39.20%
2B \$237,553/\$972,067=24.44%
2C \$230,461/\$875,046=26.34%
2D \$230,461/\$875,046=26.34%

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

CONSTRUCTION EXPENDITURES AND GROSS UTILITY PLANT IN SERVICE

YEAR	CONSTRUCTION EXPENDITURES (1)	NET PLANT PLACED IN SERVICE (2)	2 GROSS UTILITY PLANT IN SERVICE	
2006	\$ 430,248	\$ 430,248	\$ 2,868,952	A
2007	\$ 583,418	\$ 583,418	\$ 3,452,370	B
2008	\$ 1,164,429	\$ 1,164,429	\$ 4,616,799	C
2009	\$ 318,611	\$ 318,611	\$ 4,935,410	D
2010	\$ -	\$ -	\$ 4,935,410	E
2011	\$ -	\$ -	\$ 4,935,410	F

Supporting Schedules:
(1) Schedule F-3
(2) Schedule E-5

2

Formula:

Gross Utility Plant In Service + Net Plant Placed In Service

Calculation:

2A \$2,438,704+\$430,248=\$2,868,952
2B \$2,868,952+\$583,418=\$3,452,370
2C \$3,452,370+\$1,164,429=\$4,616,799
2D \$4,616,799+\$318,611=\$4,935,410
2E \$4,935,410+0=\$4,935,410
2F \$4,935,410+0=\$4,935,410

2

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

ORIGINAL COST AND RCND RATE BASE ELEMENTS

<u>DESCRIPTION</u>	<u>ORIGINAL COST RATE BASE (1)</u>	<u>RCND RATE BASE (2)</u>
Gross Utility Plant In Service	\$ 4,616,800	\$ 4,616,800
Less: Accumulated Depreciation	<u>\$ 1,517,308</u>	<u>\$ 1,517,308</u>
Net Utility Plant In Service	\$ 3,099,492	\$ 3,099,492
Plus:		
CWIP	\$ -	\$ -
Working Capital Allowance	<u>\$ 62,459</u>	<u>\$ 62,459</u>
	\$ 62,459	\$ 62,459
Less:		
Meter Deposits	\$ 116,651	\$ 116,651
Advances In Aid of Construction	\$ 1,746,370	\$ 1,746,370
Contributions In Aid Of Construction-Net	<u>\$ 162,611</u>	<u>\$ 162,611</u>
	\$ 2,025,632	\$ 2,025,632
Total Rate Base	<u><u>\$ 1,136,319</u></u>	<u><u>\$ 1,136,319</u></u>

Supporting Schedules & Notes:

- (1) Schedules B-2, B-5, E-1 and E-5
- (2) Pineview Water Company, Inc. Requests a Waiver on the Development of RCND Rate Base

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

PRO FORMA ADJUSTMENTS TO ORIGINAL COST RATE BASE

<u>DESCRIPTION</u>	<u>1 ACTUAL AT 03/31/08</u>	<u>2 PRO FORMA ADJUSTMENTS</u>	<u>ADJUSTED AMOUNT</u>
Meter Deposits	<u>\$ 116,651</u>	<u>\$ -</u>	<u>\$ 116,651</u>

1 Financial Statements

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

CALCULATION OF WORKING CAPITAL ALLOWANCE

	<u>DESCRIPTION</u>	<u>AMOUNT</u>
1	Purchased Power	\$ 63,451
2	Adjusted O&M	\$ 478,518
	Working Capital Calculation:	
3	1/24 Purchased Water	\$ 2,644
4	1/8 O & M	\$ 59,815
	Total Working Capital Allowance	<u>\$ 62,459</u>

1 Financial Statements

2

Formula:

Operating & Maintenance-Income Taxes, Property Taxes, Depreciation, & Pumping Power(All from SCH C-1 Adjusted Amount Column)

Calculation:

$\$710,521 - \$90 - \$25,196 - \$137,320 - \$69,397 = \$478,518$

3

Formula:

Purchased Power/24

Calculation:

$\$63,451 / 24 = \$2,644$

4

Formula:

Adjusted O & M/8

$\$478,518 / 8 = \$59,815$

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

OPERATING INCOME STATEMENT

DESCRIPTION	¹ ACTUAL AT 03/31/08	PRO FORMA (2) ADJUSTMENTS	ADJUSTED AMOUNT
Revenues:			
Water Sales	\$ 712,903	\$ -	\$ 712,903
Other Water Revenues	\$ 4,033	\$ -	\$ 4,033
Total Revenues	<u>\$ 716,936</u>	<u>\$ -</u>	<u>\$ 716,936</u>
Operating Expenses:			
Salaries & Wages	\$ 213,186	\$ 21,094	\$ 234,280
Employee Pensions & Benefits	\$ 34,794	\$ -	\$ 34,794
Purchased Power	\$ 63,451	\$ -	\$ 63,451
Purchased Water	\$ 2,130	\$ -	\$ 2,130
Outside Services	\$ 10,555	\$ -	\$ 10,555
Repairs & Maintenance	\$ 48,934	\$ 4,067	\$ 53,001
Rental Expense	\$ 18,601	\$ 492	\$ 19,093
Materials & Supplies	\$ 1,538	\$ 4,500	\$ 6,038
General & Administrative	\$ 78,979	\$ 4,076	\$ 83,055
Depreciation	\$ 137,320	\$ -	\$ 137,320
Property Taxes	\$ 25,196	\$ -	\$ 25,196
Income Taxes	\$ 90	\$ -	\$ 90
Rate Case Expenses	\$ 17,106	\$ -	\$ 17,106
Total Operating Expenses	<u>\$ 651,880</u>	<u>\$ 34,229</u>	<u>\$ 686,109</u>
Operating Income	<u>\$ 65,056</u>	<u>\$ (34,229)</u>	<u>\$ 30,827</u>

1 Financial Statements

Supporting Schedules:

- (1) Schedule E-6
- (2) Schedule C-2

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

PRO FORMA ADJUSTMENTS TO OPERATING INCOME STATEMENT

DESCRIPTION	AMOUNT
WATER SALES:	
Additional Meters-Service Fees & Usage Estimates	\$ -
Establishment Fees for Each Additional Meter	\$ -
Pro Forma Adjustment-Water Sales	\$ -
SALARIES & WAGES:	
Incentive & Cost Of Living Increase Estimates	\$ 21,094
EMPLOYEE PENSIONS & BENEFITS:	
Employee Pensions & Benefits Related to Salaries & Wages Adjustment	\$ -
PUMPING POWER:	
Increase in Pumping Power Related to Additional Meters Installed	\$ -
REPAIRS & MAINTENANCE:	
(R & M 4/07 thru 03/08-04/06 thru 03/07)	\$ 4,067
RENTAL EXPENSE:	
Annual 3% Increase In Office Rent	\$ 492
MATERIALS & SUPPLIES:	
Sand, Cinders, & Base	\$ 4,500
GENERAL & ADMINISTRATIVE:	
Increase in Insurance Premium & Payroll Tax Expense Related to Salaries & Wages Adjustment	\$ 4,076
TOTAL PRO FORMA ADJUSTMENTS	\$ (34,229)

1

Formula:

Annual Liability Insurance/Annual Salaries & Wages=%
SALARIES & WAGES X %=Insurance Increase
SALARIES & WAGES X 7.65% (FICA & MEDICARE %)=FICA & Medicare Increase
SALARIES & WAGES X .8% (FUTA %)= FUTA Increase
SALARIES & WAGES X 2.85% (SUTA %)= SUTA Increase

Calculation:

\$17,106.24/\$213,185.55=8.02%
\$21,094 X 8.02%=\$1,692
\$21,094X .0765=\$1,614
\$21,094X .008=\$169
\$21,094X .0285=\$601
\$1,692+\$1,614+\$169+\$601=\$4,076

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

COMPUTATION OF GROSS REVENUE CONVERSION FACTOR

	DESCRIPTION	PERCENTAGE
1	Federal Income Taxes	15.710%
2	State Income Taxes	6.968%
3	Total Income Taxes	22.678%
4	Gross Revenue Conversion Factor = $1/1 - \text{Tax Percentage} =$	1.2933%

- 1 Requested Increase In Revenues (SCH A-2 Present -Proposed)-Adjusted Test Year Oper. Loss & Test Year Interest Expense=Net Taxable Income
Net Taxable Income - State Income Taxes=Federal Taxable Income
First 50,000 of Federal Taxable Income @ 15%
Remainder @ 25%
15% Amount + 25% Amount=Federal Taxes
Federal Taxes/Net Taxable Income=Percentage
- 2 Set %
- 3 $100\% - \text{Total Income Taxes \%} = X$
 $100\% / X$

* Please See Supplemental Workpaper Schedule C-3 For Calculations

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

SUMMARY COST OF CAPITAL

	<u>1</u>		<u>2</u>		<u>3</u>		<u>4</u>
<u>DESCRIPTION</u>	<u>03/31/08</u>		<u>PERCENT</u>		<u>COST RATE</u>		<u>WEIGHTED</u>
							<u>COST RATE</u>
Long Term Debt-#1	\$ 272,568	A	<u>28.27%</u>		5.43%	A	1.535%
Long Term Debt-#2	\$ 461,289	B	<u>47.84%</u>		6.30%	B	3.014%
Common Equity	\$ 230,461	C	<u>23.90%</u>		23.55%	C	<u>5.628%</u>
Total Capital	<u>\$ 964,318</u>		<u>100.00%</u>				<u>10.18%</u>

1 Financial Statements

2

Formula:

Total Capital/Debt Amount=Percent

Calculation:

2A \$272,568/\$964,318=28.27%

2B \$461,289/\$964,318=47.84%

2C \$230,461/\$964,318=23.90%

3

Formula:

Description of Percentage Charged

Calculation:

% Rates Charged Per Loan

4

Formula:

2 X 3

Calculation:

4A 28.27% X 5.43%=1.535%

4B 47.84% X 6.30%=3.014%

4C 23.90% X 23.55%=5.628%

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

COMPARATIVE BALANCE SHEETS
ASSETS

DESCRIPTION	BALANCE AT		
	03/31/08	03/31/07	03/31/06
Utility Plant:			
Gross Utility Plant In Service	\$ 4,616,799	\$ 3,452,370	\$ 2,868,952
Less: Accumulated Depreciation	\$ 1,517,308	\$ 1,377,969	\$ 1,278,637
Net Utility Plant In Service	\$ 3,099,491	\$ 2,074,401	\$ 1,590,315
CWIP	\$ -	\$ -	\$ -
Total Utility Plant	\$ 3,099,491	\$ 2,074,401	\$ 1,590,315
Current Assets:			
Cash	\$ 7,406	\$ 7,505	\$ 69,088
Accounts Receivable	\$ 38,619	\$ 29,054	\$ 30,273
Due From Officers	\$ -	\$ -	\$ -
Supplies & Other Current Assets	\$ 14,124	\$ 30,831	\$ 47,697
Total Current Assets	\$ 60,149	\$ 67,390	\$ 147,058
Total Assets	\$ 3,159,640	\$ 2,141,791	\$ 1,737,373

All Numbers Come From Financial Statements

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

COMPARATIVE BALANCE SHEETS
LIABILITIES AND EQUITY

DESCRIPTION	BALANCE AT		
	03/31/08	03/31/07	03/31/06
Capitalization:			
Long Term Debt	\$ 644,585	\$ 734,514	\$ 424,030
Equity:			
Common Stock	\$ 4,000	\$ 4,000	\$ 4,000
Paid In Capital	\$ 513,155	\$ 513,155	\$ 513,155
Retained Earnings	\$ (286,694)	\$ (279,602)	\$ (243,809)
Total Equity	\$ 230,461	\$ 237,553	\$ 273,346
Total Capital	\$ 875,046	\$ 972,067	\$ 697,376
Advances & Contributions:			
Advances in Aid of Construction	\$ 1,746,370	\$ 701,374	\$ 715,846
Meter Deposits	\$ 116,651	\$ 138,128	\$ 113,500
Contributions - Net of Amortization	\$ 162,611	\$ 101,683	\$ 51,805
Total Advances & Contributions	\$ 2,025,632	\$ 941,185	\$ 881,151
Current Liabilities			
Accounts Payable	\$ 55,479	\$ 47,872	\$ 60,490
Current Portion - LT Debt	\$ 89,272	\$ 55,234	\$ 60,448
Other Current Liabilities	\$ 114,213	\$ 125,432	\$ 37,909
Total Current Liabilities	\$ 258,964	\$ 228,538	\$ 158,847
Total Liabilities and Equity	\$ 3,159,642	\$ 2,141,790	\$ 1,737,374

All Numbers Come From Financial Statements

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

COMPARATIVE INCOME STATEMENTS

DESCRIPTION	YEAR ENDED		
	03/31/08	03/31/07	03/31/06
Revenues:			
Water Sales	\$ 712,903	\$ 615,991	\$ 580,974
Other Water Revenues	\$ 4,033	\$ 8,709	\$ 7,986
Total Revenues	\$ 716,936	\$ 624,700	\$ 588,960
Operating Expenses:			
Salaries & Wages	\$ 213,186	\$ 208,299	\$ 183,607
Employee Pensions & Benefits	\$ 34,794	\$ 30,909	\$ 24,968
Purchased Power	\$ 63,451	\$ 50,725	\$ 54,557
Purchased Water	\$ 2,130	\$ 4,545	\$ -
Outside Services	\$ 10,555	\$ 10,318	\$ 3,344
Repairs & Maintenance	\$ 48,934	\$ 44,867	\$ 37,907
Rental Expense	\$ 18,601	\$ 22,714	\$ 26,792
Materials & Supplies	\$ 1,538	\$ 7,838	\$ 9,177
General & Administrative	\$ 78,979	\$ 80,030	\$ 71,522
Depreciation	\$ 137,320	\$ 97,625	\$ 101,300
Property Taxes	\$ 25,196	\$ 23,214	\$ 25,138
Income Taxes	\$ 90	\$ -	\$ 45
Rate Case Expenses	\$ 17,106	\$ 17,106	\$ 11,404
Total Operating Expenses	\$ 651,880	\$ 598,190	\$ 549,761
Operating Income (Loss)	\$ 65,056	\$ 26,510	\$ 39,199
Other Income & Expense:			
Other Income	\$ 91	\$ 358	\$ (271)
Interest Expense	\$ 55,883	\$ 45,867	\$ 27,321
Penalties Expense	\$ -	\$ -	\$ 80
Total Other Income & Expense	\$ 55,792	\$ 45,509	\$ 27,130
Net Income (Loss)	\$ 9,264	\$ (18,999)	\$ 12,069

All Numbers Come From Financial Statements

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

DETAIL OF UTILITY PLANT

DESCRIPTION	BALANCE 03/31/08	NET ADDITIONS	BALANCE 3/31/2007
Land & Land Rights	\$ 33,498	\$ -	\$ 33,498
Structures & Improvements	\$ 94,930	\$ -	\$ 94,930
Wells & Springs	\$ 365,540	\$ 14,194	\$ 351,346
Pumping Equipment	\$ 216,806	\$ 86,436	\$ 130,370
Water Treatment Equipment	\$ 3,553	\$ 357	\$ 3,196
Distribution Reservoirs	\$ 649,885	\$ 760	\$ 649,125
Transmission & Distribution Mains	\$ 2,664,961	\$ 964,905	\$ 1,700,056
Services	\$ 11,607	\$ 1,491	\$ 10,116
Meters & Meter Installations	\$ 225,323	\$ 7,844	\$ 217,479
Hydrants	\$ 167,909	\$ 87,535	\$ 80,374
Other Plant & Misc. Equipment	\$ 24,014	\$ 680	\$ 23,334
Office Furniture & Equipment	\$ 45,864	\$ -	\$ 45,864
Transportation Equipment	\$ 67,848	\$ -	\$ 67,848
Tools, Shop & Garage Equipment	\$ 42,557	\$ 760	\$ 41,797
Power Operated Equipment	\$ 2,083	\$ -	\$ 2,083
Communication Equipment	\$ -	\$ (533)	\$ 533
Miscellaneous Equipment	\$ 422	\$ -	\$ 422
Total Gross Utility Plant In Service	<u>\$ 4,616,800</u>	<u>\$ 1,164,429</u>	<u>\$ 3,452,371</u>
Accumulated Depreciation	<u>\$ 1,517,308</u>	<u>\$ 139,339</u>	<u>\$ 1,377,969</u>
Net Utility Plant In Service	<u>\$ 3,099,492</u>	<u>\$ 1,025,090</u>	<u>\$ 2,074,402</u>

All Numbers Come From Financial Statements

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

OPERATING STATISTICS

	DESCRIPTION	YEAR ENDED			
		03/31/08	03/31/07	03/31/06	
1	Year End Customers:				
	Residential	939	926	862	
	Commercial	181	158	159	
2	Average Customers:				
	Residential	938	915	848	E
	Commercial	172	150	150	F
1	Gallons Sold:				
	Residential	54,387,437	52,303,992	51,668,576	
	Commercial	42,491,069	38,941,954	36,715,780	
1	Revenues:				
	Residential	\$ 377,599	\$ 322,226	\$ 283,859	
	Commercial	\$ 247,655	\$ 215,837	\$ 196,646	
3	Revenues Per Avg. Customer:				
	Residential	\$ 403	\$ 352	\$ 335	E
	Commercial	\$ 1,440	\$ 1,439	\$ 1,311	F

1 Continental Utility Billing System & Quickwater

2

Formula:

Total Number of Monthly Bills (from Billing Programs)/12

Calculation:

2B 2,064/12=172 (Commercial)

2A 1,110-172=938

2D 1,800/12=150

2C 1,065-150=915

2F 1,800/12=150

2E 998-150=848

3

Formula:

1 (Revenues)/2 Average Customers)

Calculation:

3A \$377,599/938=\$402.56

3B \$247,655/172=\$1,439.85

3C \$322,226/915=\$352.16

3D \$215,837/150=\$1,438.91

3E \$283,859/848=\$334.73

3F \$196,646/150=\$1,310.97

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

TAXES CHARGED TO OPERATIONS

DESCRIPTION	YEAR ENDED		
	03/31/08	03/31/07	03/31/06
1 Property Taxes	\$ 25,196	\$ 23,214	\$ 25,138
1 FICA Taxes	16,518	15,915	13,800
1 Federal Unemployment Taxes	345	507	437
1 State Unemployment Taxes	1,250	2,408	1,932
2 Income Taxes	90	-	45

- 1 All Numbers Come From Payroll Tax Reports
- 2 Numbers Come From Financial Statements

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

NOTES TO FINANCIAL STATEMENTS

A. AUDITS:

The Financial Statements of Pineview Water Company, Inc. are not audited.

B. ACCOUNTING METHODS:

The accrual accounting method is used by Pineview Water Company, Inc.

C. DEPRECIATION RATES:

Straight-line depreciation rates are used by Pineview Water Company, Inc. and vary by plant account.

D. ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) :

AFUDC is not capitalized on construction as a general policy.

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

PROJECTED INCOME STATEMENTS - PRESENT AND PROPOSED RATES

DESCRIPTION	1 TEST YEAR 3/31/08	PROJECTED YEAR AT	
		PRESENT RATES 3/31/09	PROPOSED RATES 3/31/09
Revenues:			
Water Sales	\$ 712,903	\$ 757,987	\$ 757,987
Other Water Revenues	\$ 4,033	\$ 6,113	\$ 6,113
Total Revenues	\$ 716,936	\$ 764,100	\$ 764,100
Operating Expenses:			
Salaries & Wages	\$ 213,186	\$ 234,280	\$ 234,280
Employee Pensions & Benefits	\$ 34,794	\$ 34,794	\$ 34,794
Purchased Power	\$ 63,451	\$ 69,397	\$ 69,397
Purchased Water	\$ 2,130	\$ 2,130	\$ 2,130
Outside Services	\$ 10,555	\$ 10,555	\$ 10,555
Repairs & Maintenance	\$ 48,934	\$ 53,001	\$ 53,001
Rental Expense	\$ 18,601	\$ 19,093	\$ 19,093
Materials & Supplies	\$ 1,538	\$ 25,950	\$ 25,950
General & Administrative	\$ 78,979	\$ 81,609	\$ 81,609
Depreciation	\$ 137,320	\$ 137,320	\$ 137,320
Property Taxes	\$ 25,196	\$ 25,196	\$ 25,196
Income Taxes	\$ 90	\$ 90	\$ 90
Rate Case Expenses	\$ 17,106	\$ 17,106	\$ 17,106
Total Operating Expenses	\$ 651,880	\$ 710,521	\$ 710,521
Operating Income (Loss)	\$ 65,056	\$ 53,579	\$ 53,579
Other Income & Expense:			
Other Income	\$ 91	\$ 91	\$ 91
Interest Expense	\$ 55,883	\$ 55,883	\$ 55,883
Total Other Income & Expense	\$ 55,792	\$ 55,792	\$ 55,792
Net Income (Loss)	\$ 9,264	\$ (2,213)	\$ (2,213)

1 Numbers Come From Financial Statements

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

PROJECTED CONSTRUCTION REQUIREMENTS

DESCRIPTION	ACTUAL 03/31/2008	PROJECTED		
		1 2009	2 2010	3 2011
Land	\$0.00	\$0.00	\$0.00	\$0.00
Structures & Improvements	\$0.00	\$ 10,000 A	\$ 5,000 A	\$ 10,000 A
Wells & Springs	\$ 14,759	\$ 51,000 B	\$0.00	\$0.00
Pumping Equipment	\$ 86,435	\$ 17,500 C	\$0.00	\$0.00
Water Treatment Equipment	\$ 357	\$ 1,184 D	\$ 1,184 B	\$0.00
Distribution Reservoirs & Standpipes	\$ 760	\$125,000 E	\$25,000 C	\$0.00
Transmission & Distribution Mains	\$ 988,141	\$ -	\$0.00	\$ 300,000 B
Services	\$ 1,491	\$ 5,304 F	\$0.00	\$0.00
Meters & Meter Installations	\$ 7,844	\$ 12,718 G	\$0.00	\$0.00
Hydrants	\$ 65,026	\$ 12,505 H	\$0.00	\$0.00
Other Plant & Misc. Equipment	\$ 680	\$ 80,000 I	\$0.00	\$0.00
Office Furniture & Equipment	\$0.00	\$ 2,300 J	\$0.00	\$0.00
Transportation Equipment	\$0.00	\$0.00	\$0.00	\$ 40,000 C
Tools, Shop, & Garage Equipment	\$ 760	\$0.00	\$0.00	\$0.00
Power Operated Equipment	\$0.00	\$ 1,100 K	\$0.00	\$0.00
Communication Equipment	\$ (533)	\$0.00	\$0.00	\$0.00
Miscellaneous Equipment	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$ 1,165,720	\$318,611	\$31,184	\$ 350,000

- 1A Cost of Well Housing For Well #4B & #4D
- 1B Cost of Drilling Well #4B
- 1C Cost of Pumping Equipment For Well #4B
- 1D Cost of Chlorinator For Well #4B
- 1E Cost To Sandblast & Paint 2 Million Gallon Tank
- 1F Cost of 104 New Services to Be installed. (104/30' of PVC @ \$1.70/Foot)
- 1G New 5/8" Meters X Cost of Meters=Total 5/8" Meter Costs
New 3/4" Meter X Cost of Meter=Total 3/4" Meter Costs
103 X \$122=12,566
1 X \$152=\$152
\$12,566 + \$152=\$12,718
- 1H New Hydrants X Cost of Hydrants=Total Hydrant Costs
5 X \$2,501=\$12,505
- 1I New Pressure Reducing Stations X Cost of Stations=Total Station Costs
4 X \$20,000=\$80,000
- 1J Cost to Replace Office Workstation Computer
- 1K Cost To Acquire Line Location Equipment
- 2A Re-Roof Well House & Booster Room @ Well #4A
- 2B Replace Chlorinator @ Well #3A
- 2C Sand Blast & Paint Tank @ Well #3A/#3B
- 3A Car Port for Company Vehicles
- 3B Partial replacement of Main Lines in Scotts Pines Meadows
- 3C Replace T-100 Toyota

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

KEY ASSUMPTIONS SUPPORTING THE DEVELOPMENT OF PROJECTIONS

<u>DESCRIPTION</u>	<u>FACTOR</u>
A. REVENUES & EXPENSES-PRESENT RATES: Revenue Increases-3%; Operating Expense Increases-2%	
B. OTHER INCOME AND EXPENSE: Increase in Interest Expense to Reflect Current Level of Interest (1)	
C. REVENUES-PROPOSED RATES: Water Sales-Percentage Increase	0.00%
Other Water Revenues-Percentage Increase	0.00%

Supporting Schedules:
(1) Schedule A-1

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

SUMMARY OF WATER REVENUES AT PRESENT AND PROPOSED RATES

DESCRIPTION	(1) REVENUES IN THE TEST YEAR		INCREASE	
	PRESENT (1)	PROPOSED	AMOUNT	PERCENT
5/8" Meters	\$ 460,998	\$ 460,998	\$ -	0.00%
3/4" Meters	\$ 64,904	\$ 64,904	\$ -	0.00%
1" Meters	\$ 33,917	\$ 33,917	\$ -	0.00%
1 1/2" Meters	\$ 11,309	\$ 11,309	\$ -	0.00%
2" Meters	\$ 116,814	\$ 116,814	\$ -	0.00%
3" Meters	\$ 4,519	\$ 4,519	\$ -	0.00%
Construction Water	\$ 19,582	\$ 19,582	\$ -	0.00%
Total Metered Sales	<u>\$ 712,043</u>	<u>\$ 712,043</u>	<u>\$ -</u>	<u>0.00%</u>
Sprinkler Revenues	\$ 860	\$ 860	\$ -	0.00%
Other Revenues	\$ 4,033	\$ 4,033	\$ -	0.00%
Total Water Revenues	<u><u>\$ 716,936</u></u>	<u><u>\$ 716,936</u></u>	<u><u>\$ -</u></u>	<u><u>0.00%</u></u>

NOTES:

(1) Including Pro Forma Adjustments

Supporting Schedules:

(1) Schedule A-1

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

PROPOSED CHANGES IN WATER RATES

DESCRIPTION	PRESENT RATE	PROPOSED RATE
MONTHLY SERVICE CHARGES:		
5/8" Meters	\$ 17.93	\$ 17.93
3/4" Meters	\$ 27.00	\$ 27.00
1" Meters	\$ 49.00	\$ 49.00
1 1/2" Meters	\$ 92.00	\$ 92.00
2" Meters	\$ 145.00	\$ 145.00
3" Meters	\$ 285.00	\$ 285.00
4" Meters	\$ 448.25	\$ 448.25
6" Meters	\$ 896.50	\$ 896.50
8" Meters	\$ 1,793.00	\$ 1,793.00
10" Meters	\$ 2,689.50	\$ 2,689.50
ALL WATER USAGE-PER 1,000 GAL.:		
5/8" Meters:		
First 3,000 Gallons	\$ 3.10	\$ 3.10
3,001-20,000 Gallons	\$ 3.66	\$ 3.66
All Usage Over 20,000 Gallons	\$ 4.20	\$ 4.20
3/4" Meters:		
First 3,000 Gallons	\$ 3.10	\$ 3.10
3,001-20,000 Gallons	\$ 3.66	\$ 3.66
All Usage Over 20,000 Gallons	\$ 4.20	\$ 4.20
1" Meters:		
First 30,000 Gallons	\$ 3.10	\$ 3.10
30,001-75,000 Gallons	\$ 3.66	\$ 3.66
All Usage Over 75,000 Gallons	\$ 4.20	\$ 4.20

All Numbers Come From Current Tarriff Schedule

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

PROPOSED CHANGES IN WATER RATES

DESCRIPTION	PRESENT RATE	PROPOSED RATE
ALL WATER USAGE-PER 1,000 GAL.:		
1 1/2" Meters:		
First 50,000 Gallons	\$ 3.10	\$ 3.10
50,001-100,000 Gallons	\$ 3.66	\$ 3.66
All Usage Over 100,000 Gallons	\$ 4.20	\$ 4.20
2" Meters:		
First 120,000 Galons	\$ 3.10	\$ 3.10
120,001-250,000 Gallons	\$ 3.66	\$ 3.66
All Usage Over 250,000 Gallons	\$ 4.20	\$ 4.20
3" Meters:		
First 150,000 Galons	\$ 3.10	\$ 3.10
150,001-250,000 Gallons	\$ 3.66	\$ 3.66
All Usage Over 250,000 Gallons	\$ 4.20	\$ 4.20
4" Meters:		
First 150,000 Galons	\$ 3.10	\$ 3.10
150,001-250,000 Gallons	\$ 3.66	\$ 3.66
All Usage Over 250,000 Gallons	\$ 4.20	\$ 4.20
6" Meters:		
First 150,000 Galons	\$ 3.10	\$ 3.10
150,001-250,000 Gallons	\$ 3.66	\$ 3.66
All Usage Over 250,000 Gallons	\$ 4.20	\$ 4.20
8" Meters:		
First 150,000 Galons	\$ 3.10	\$ 3.10
150,001-250,000 Gallons	\$ 3.66	\$ 3.66
All Usage Over 250,000 Gallons	\$ 4.20	\$ 4.20
10" Meters:		
First 150,000 Galons	\$ 3.10	\$ 3.10
150,001-250,000 Gallons	\$ 3.66	\$ 3.66
All Usage Over 250,000 Gallons	\$ 4.20	\$ 4.20
Construction Water-All Usage	\$ 4.75	\$ 4.75

All Numbers Come From Current Tarriff Schedule

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

PROPOSED CHANGES IN OTHER RATES % CHARGES

DESCRIPTION	PRESENT RATE	PROPOSED RATE
SERVICE CHARGES:		
Establishment of Service:		
Regular Hours	\$ 20.00	\$ 20.00
After Hours	\$ 35.00	\$ 35.00
Re-Establishment of Service Within 12 Months:	Per Rule R14-2-403D	Per Rule R14-2-403D
Monthly Minimum Times Months Disconnected From the Water System		
Re-Connection of Service:		
Regular Hours	\$ 15.00	\$ 15.00
After Hours	\$ 30.00	\$ 30.00
Water Meter Test (If Correct)	\$ 20.00	\$ 20.00
Water Meter Relocation at Cust. Request	Cost	Cost
Meter Re-read (If Correct)	Per Rule R14-2-408C	\$ 15.00
NSF Check Charge	\$ 25.00	\$ 25.00
Late Charge	1.50%	1.50%
Deferred Payment Finance Charge	1.50%	1.50%
Service Calls-Regular Hours	\$ -	\$ -
Service Calls-After Hours	\$ 25.00	\$ 25.00
Deposit Requirements	Per Rule R14-2-403B	Per Rule R14-2-403B
Deposit Interest	6%	6%
REFUNDABLE METER INSTALLATION CHARGES:		
5/8" Meters	\$ 475.00	\$0.00
3/4" Meters	\$ 550.00	\$0.00
1" Meters	\$ 650.00	\$0.00
1 1/2" Meters	\$ 900.00	\$0.00
2" Turbine Meters	\$ 1,550.00	\$0.00
2" Compound Meters	\$ 2,300.00	\$0.00
3" Turbine Meters	\$ 2,200.00	\$0.00
3" Compound Meters	\$ 3,100.00	\$0.00
4" Turbine Meters	\$ 3,600.00	\$0.00
4" Compound Meters	\$ 4,400.00	\$0.00
6" Turbine Meters	\$ 6,200.00	\$0.00
6" Compound Meters	\$ 7,900.00	\$0.00
8" Turbine Meters	\$ 7,543.00	\$0.00
8" Compound Meters	\$ 7,980.00	\$0.00
10" Turbine Meters	\$ 9,629.00	\$0.00
10" Compound Meters	\$ 11,278.00	\$0.00

All Numbers Come From Current Tarriff Schedule

NOTES:

- (1) No Currently Approved Rate
- (2) Cost Includes Materials, Labor, and Overheads

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

TYPICAL BILL ANALYSIS

DESCRIPTION	WATER USAGE	BILL AT: (1)		PERCENT INCREASE
		PRESENT RATES	PROPOSED RATES	
5/8" METERS:				
2A	5,000	\$ 34.55	\$ 34.55	0.00%
2B	10,000	\$ 52.85	\$ 52.85	0.00%
2C	15,000	\$ 71.15	\$ 71.15	0.00%
2D	20,000	\$ 89.45	\$ 89.45	0.00%
2E	25,000	\$ 110.45	\$ 110.45	0.00%
2F	30,000	\$ 131.45	\$ 131.45	0.00%
2G	40,000	\$ 173.45	\$ 173.45	0.00%
2H	50,000	\$ 215.45	\$ 215.45	0.00%
5A	Median Usage 384,430	5AA \$ 110.45	5AB \$ 110.45	5AC 0.00%
1A	Average Usage 3,832	1AA \$109.85	1AB \$109.85	1AC 0.00%
3/4" METERS:				
3A	10,000	\$ 61.92	\$ 61.92	0.00%
3B	20,000	\$ 98.52	\$ 98.52	0.00%
3C	40,000	\$ 182.52	\$ 182.52	0.00%
3D	60,000	\$ 266.52	\$ 266.52	0.00%
3E	80,000	\$ 350.52	\$ 350.52	0.00%
3F	100,000	\$ 434.52	\$ 434.52	0.00%
3G	120,000	\$ 518.52	\$ 518.52	0.00%
3H	140,000	\$ 602.52	\$ 602.52	0.00%
5B	Median Usage 22,380	5BA \$ 308.52	5BB \$ 308.52	5BC 0.00%
1B	Average Usage 8,195	1BA \$ 314.45	1BB \$ 314.45	1BC 0.00%
1" METERS:				
4A	20,000	\$ 111.00	\$ 111.00	0.00%
4B	40,000	\$ 178.60	\$ 178.60	0.00%
4C	60,000	\$ 251.80	\$ 251.80	0.00%
4D	80,000	\$ 327.70	\$ 327.70	0.00%
4E	100,000	\$ 411.70	\$ 411.70	0.00%
4F	120,000	\$ 495.70	\$ 495.70	0.00%
4G	140,000	\$ 579.70	\$ 579.70	0.00%
4H	160,000	\$ 663.70	\$ 663.70	0.00%
5C	Median Usage 500	5CA \$ 369.70	5CB \$ 369.70	5CC 0.00%
1C	Average Usage 1,188	1CA \$ 377.49	1CB \$ 377.49	1CC 0.00%

NOTES:
(1) Excluding Revenue Taxes

* Please see Supplemental Workpapers for Formulas & Calculations
For:
2A-4H see Supplemental Workpaper # Schedule H-4 Page 1(1) of 2
5AA-5CA see Supplemental Workpaper # Schedule H-4 Page 1A of 2
5AB-5CB see Supplemental Workpaper # Schedule H-4 1B of 2
5AC-5CC see Supplemental Workpaper # Schedule H-4 Page 1C of 2

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

TYPICAL BILL ANALYSIS

DESCRIPTION	WATER USAGE	BILL AT: (1)		PERCENT INCREASE
		PRESENT RATES	PROPOSED RATES	
1 1/2" METERS:				
2A	20,000	\$ 154.00	\$ 154.00	0.00%
2B	40,000	\$ 216.00	\$ 216.00	0.00%
2C	60,000	\$ 283.60	\$ 283.60	0.00%
2D	80,000	\$ 356.80	\$ 356.80	0.00%
2E	100,000	\$ 430.00	\$ 430.00	0.00%
2F	120,000	\$ 514.00	\$ 514.00	0.00%
2G	140,000	\$ 598.00	\$ 598.00	0.00%
2H	160,000	\$ 682.00	\$ 682.00	0.00%
5A Median Usage	0	5AA \$ 393.40	5AB \$ 393.40	5AC 0.00%
1A Average Usage	20,554	1AA \$ 403.60	1AB \$ 403.60	1AC 0.00%
2" METERS:				
3A	20,000	\$ 207.00	\$ 207.00	0.00%
3B	40,000	\$ 269.00	\$ 269.00	0.00%
3C	60,000	\$ 331.00	\$ 331.00	0.00%
3D	80,000	\$ 393.00	\$ 393.00	0.00%
3E	100,000	\$ 455.00	\$ 455.00	0.00%
3F	150,000	\$ 626.80	\$ 626.80	0.00%
3G	200,000	\$ 809.80	\$ 809.80	0.00%
3H	250,000	\$ 992.80	\$ 992.80	0.00%
5B Median Usage	74,500	5BA \$ 424.00	5BB \$ 424.00	5BC 0.00%
1B Average Usage	42,579	1BA \$ 510.55	1BB \$ 510.55	1BC 0.00%
3" METERS:				
4A	20,000	\$ 347.00	\$ 347.00	0.00%
4B	40,000	\$ 409.00	\$ 409.00	0.00%
4C	60,000	\$ 471.00	\$ 471.00	0.00%
4D	80,000	\$ 533.00	\$ 533.00	0.00%
4E	100,000	\$ 595.00	\$ 595.00	0.00%
4F	150,000	\$ 750.00	\$ 750.00	0.00%
4G	250,000	\$ 1,116.00	\$ 1,116.00	0.00%
4H	500,000	\$ 2,166.00	\$ 2,166.00	0.00%
5C Median Usage	0	5CA \$ 564.00	5CB \$ 564.00	5CC 0.00%
1C Average Usage	88,921	1CA \$ 798.38	1CB \$ 798.38	1CC 0.00%

NOTES:

(1) Excluding Revenue Taxes

* Please see Supplemental Workpapers for Formulas & Calculations

For:

2A-4H see Supplemental Workpaper # Schedule H-4 Page 1(2) of 2

5AA-5CA see Supplemental Workpaper # Schedule H-4 Page 1A2 of 2

5AB-5CB see Supplemental Workpaper # Schedule H-4 1B2 of 2

5AC-5CC see Supplemental Workpaper # Schedule H-4 Page 1C2 of 2

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

BILL COUNT

DESCRIPTION	1		BLOCK 1		1		CUMULATIVE						
	BILLS	PERCENT	GALLONS	PERCENT	BILLS	PERCENT	GALLONS	PERCENT					
5/8" METERS:													
No Usage	2,607	21.17%	1A	0	0.00%	2A	2,607	21.17%	3A	0	4A	0.00%	5A
0-1,000	723	5.87%	1B	30,815	0.10%	2B	3,330	27.04%	3B	30,815	4B	0.10%	5B
1,000-2,000	222	1.80%	1C	58,595	0.20%	2C	3,552	28.84%	3C	89,410	4C	0.30%	5C
2,000-3,000	270	2.19%	1D	83,559	0.28%	2D	3,822	31.03%	3D	172,969	4D	0.58%	5D
3,000-4,000	284	2.31%	1E	103,078	0.35%	2E	4,106	33.34%	3E	276,047	4E	0.93%	5E
4,000-5,000	193	1.57%	1F	105,443	0.35%	2F	4,299	34.91%	3F	381,490	4F	1.28%	5F
5,000-6,000	125	1.01%	1G	80,639	0.27%	2G	4,424	35.92%	3G	462,129	4G	1.56%	5G
6,000-7,000	184	1.49%	1H	134,888	0.45%	2H	4,608	37.41%	3H	597,017	4H	2.01%	5H
7,000-8,000	232	1.88%	1I	163,371	0.55%	2I	4,840	39.30%	3I	760,388	4I	2.58%	5I
8,000-9,000	145	1.18%	1J	122,902	0.41%	2J	4,985	40.48%	3J	883,290	4J	2.97%	5J
9,000-10,000	248	2.01%	1K	226,280	0.76%	2K	5,233	42.48%	3K	1,109,570	4K	3.73%	5K
10,000-12,000	283	2.30%	1L	318,131	1.07%	2L	5,516	44.79%	3L	1,427,701	4L	4.81%	5L
12,000-14,000	330	2.68%	1M	435,498	1.47%	2M	5,846	47.47%	3M	1,863,199	4M	6.27%	5M
14,000-16,000	251	2.04%	1N	381,380	1.28%	2N	6,097	49.50%	3N	2,244,579	4N	7.55%	5N
16,000-18,000	265	2.15%	1O	416,443	1.40%	2O	6,362	51.66%	3O	2,661,022	4O	8.98%	5O
18,000-20,000	232	1.88%	1P	387,479	1.30%	2P	6,594	53.54%	3P	3,048,501	4P	10.26%	5P
20,000-25,000	568	4.61%	1Q	1,151,560	3.88%	2Q	7,162	58.15%	3Q	4,200,061	4Q	14.14%	5Q
25,000-30,000	510	4.14%	1R	1,333,666	4.49%	2R	7,672	62.29%	3R	5,533,727	4R	18.62%	5R
30,000-40,000	1,020	8.28%	1S	3,218,841	10.83%	2S	8,692	70.57%	3S	8,752,568	4S	29.46%	5S
40,000-50,000	640	5.20%	1T	2,500,215	8.41%	2T	9,332	75.77%	3T	11,252,783	4T	37.87%	5T
50,000-60,000	717	5.82%	1U	3,419,197	11.51%	2U	10,049	81.59%	3U	14,671,980	4U	49.38%	5U
60,000-70,000	750	6.09%	1V	4,062,302	13.67%	2V	10,799	87.68%	3V	18,734,282	4V	63.05%	5V
70,000-80,000	616	5.00%	1W	3,912,034	13.17%	2W	11,415	92.68%	3W	22,646,316	4W	76.22%	5W
80,000-90,000	440	3.57%	1X	3,161,026	10.64%	2X	11,855	96.26%	3X	25,807,342	4X	86.86%	5X
90,000-100,000	461	3.74%	1Y	3,905,255	13.14%	2Y	12,316	100.00%	3Y	29,712,597	4Y	100.00%	5Y
Total	12,316	100.00%		29,712,597	100.00%								

1 Numbers Come From Billing Program

* Please See Supplemental Workpaper Schedule H-4 Page 1 of 6 for Formulas & Calculations

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

BILL COUNT

DESCRIPTION	BLOCK				CUMULATIVE			
	BILLS	PERCENT	GALLONS	PERCENT	BILLS	PERCENT	GALLONS	PERCENT
5/8" METERS:								
101,000	24	1.26%	201,480	0.81%	24	1.26%	201,480	0.81%
102,000	12	0.63%	101,480	0.41%	36	1.89%	302,920	1.22%
103,000	76	4.00%	719,898	2.91%	112	5.89%	1,022,918	4.13%
104,000	36	1.89%	312,000	1.26%	148	7.79%	1,334,918	5.39%
105,000	72	3.79%	628,710	2.54%	220	11.58%	1,963,628	7.93%
106,000	24	1.26%	211,540	0.85%	244	12.84%	2,175,168	8.78%
107,000	48	2.53%	428,000	1.73%	292	15.37%	2,603,168	10.51%
108,000	36	1.89%	323,770	1.31%	328	17.29%	2,926,938	11.92%
109,000	36	1.89%	326,220	1.32%	364	19.16%	3,253,158	13.14%
110,000	10	0.53%	109,674	0.44%	374	19.69%	3,362,832	13.58%
111,000	12	0.63%	111,000	0.45%	386	20.32%	3,473,832	14.03%
112,000	24	1.26%	223,700	0.90%	410	21.58%	3,697,532	14.93%
114,000	24	1.26%	228,000	0.92%	434	22.84%	3,925,532	15.85%
115,000	24	1.26%	229,120	0.93%	458	24.11%	4,154,652	16.78%
116,000	24	1.26%	232,000	0.94%	482	25.37%	4,386,652	17.71%
117,000	24	1.26%	233,660	0.94%	506	26.63%	4,620,312	18.66%
118,000	24	1.26%	236,000	0.95%	530	27.89%	4,856,312	19.61%
120,000	24	1.26%	239,960	0.97%	554	29.16%	5,096,272	20.58%
121,000	60	3.16%	603,540	2.44%	614	32.32%	5,699,812	23.01%
122,000	12	0.63%	122,000	0.48%	626	32.95%	5,821,812	23.51%
123,000	48	2.53%	490,950	1.98%	674	35.47%	6,312,762	25.49%
124,000	12	0.63%	124,000	0.50%	686	36.11%	6,436,762	25.99%
125,000	12	0.63%	125,000	0.50%	698	36.74%	6,561,762	26.49%
126,000	36	1.89%	377,040	1.52%	734	38.63%	6,938,802	28.02%
127,000	24	1.26%	254,000	1.03%	758	39.89%	7,192,802	29.04%
128,000	36	1.89%	384,000	1.55%	794	41.79%	7,576,802	30.59%
129,000	24	1.26%	257,325	1.04%	818	43.05%	7,834,127	31.63%
130,000	12	0.63%	129,910	0.52%	830	43.68%	7,964,037	32.16%
131,000	24	1.26%	262,000	1.06%	854	44.95%	8,226,037	33.21%
132,000	12	0.63%	132,000	0.53%	866	45.58%	8,358,037	33.75%
133,000	20	1.05%	265,744	1.07%	888	46.63%	8,623,781	34.82%
134,000	48	2.53%	535,580	2.16%	934	49.16%	9,159,371	38.98%
135,000	12	0.63%	135,000	0.55%	946	49.79%	9,294,371	37.53%
136,000	24	1.26%	272,000	1.10%	970	51.05%	9,565,371	38.63%
137,000	12	0.63%	137,000	0.55%	982	51.68%	9,703,371	39.18%
138,000	36	1.89%	414,000	1.67%	1,018	53.58%	10,117,371	40.85%
139,000	24	1.26%	277,890	1.12%	1,042	54.84%	10,395,061	41.97%
143,000	60	3.16%	714,820	2.89%	1,102	58.00%	11,109,881	44.86%
144,000	12	0.63%	144,000	0.58%	1,114	58.63%	11,253,881	45.44%
145,000	12	0.63%	144,500	0.58%	1,126	59.26%	11,398,381	46.02%
146,000	12	0.63%	146,000	0.59%	1,138	59.89%	11,544,381	46.61%
147,000	12	0.63%	147,000	0.59%	1,150	60.53%	11,691,381	47.21%
148,000	24	1.26%	295,650	1.19%	1,174	61.79%	11,986,831	48.40%
149,000	20	1.05%	297,530	1.20%	1,194	62.84%	12,284,361	49.60%
150,000	12	0.63%	150,000	0.61%	1,206	63.47%	12,434,361	50.21%
155,000	12	0.63%	155,000	0.63%	1,218	64.11%	12,589,361	50.83%
156,000	12	0.63%	156,000	0.63%	1,230	64.74%	12,745,361	51.46%
157,000	12	0.63%	157,000	0.63%	1,242	65.37%	12,902,361	52.10%
158,000	12	0.63%	158,000	0.64%	1,254	66.00%	13,060,361	52.73%
159,000	12	0.63%	159,000	0.64%	1,266	66.63%	13,219,361	53.38%
164,000	12	0.63%	164,000	0.66%	1,278	67.26%	13,383,361	54.04%
165,000	12	0.63%	165,000	0.67%	1,290	67.89%	13,548,361	54.70%
166,000	12	0.63%	166,000	0.67%	1,302	68.53%	13,714,361	55.37%
168,000	24	1.26%	335,420	1.35%	1,326	69.79%	14,049,781	56.73%
169,000	12	0.63%	169,000	0.68%	1,338	70.42%	14,218,781	57.41%
171,000	24	1.26%	342,000	1.38%	1,362	71.68%	14,560,781	58.79%
172,000	36	1.89%	516,000	2.08%	1,398	73.58%	15,076,781	60.89%
173,000	12	0.63%	173,000	0.70%	1,410	74.21%	15,249,781	61.57%
175,000	12	0.63%	175,000	0.71%	1,422	74.84%	15,424,781	62.28%
177,000	12	0.63%	177,000	0.71%	1,434	75.47%	15,601,781	62.99%
179,000	24	1.26%	357,980	1.44%	1,458	76.74%	15,959,161	64.44%
180,000	12	0.63%	180,000	0.73%	1,470	77.37%	16,139,161	65.16%
183,000	36	1.89%	548,280	2.21%	1,506	79.26%	16,687,441	67.38%
184,000	12	0.63%	184,000	0.74%	1,518	79.89%	16,871,441	68.12%
186,000	24	1.26%	372,000	1.50%	1,542	81.16%	17,243,441	69.62%
187,000	12	0.63%	187,000	0.76%	1,554	81.79%	17,430,441	70.38%
195,000	11	0.58%	194,550	0.79%	1,565	82.37%	17,624,991	71.16%
197,000	12	0.63%	197,000	0.80%	1,577	83.00%	17,821,991	71.96%
200,000	12	0.63%	200,000	0.81%	1,589	83.63%	18,021,991	72.77%
201,000	24	1.26%	401,500	1.62%	1,613	84.89%	18,423,491	74.39%
203,000	12	0.63%	203,000	0.82%	1,625	85.53%	18,626,491	75.21%
207,000	12	0.63%	207,000	0.84%	1,637	86.16%	18,833,491	76.04%
209,000	12	0.63%	209,000	0.84%	1,649	86.79%	19,042,491	76.89%
212,000	12	0.63%	211,510	0.85%	1,661	87.42%	19,254,001	77.74%
216,000	12	0.63%	216,000	0.87%	1,673	88.05%	19,470,001	78.61%
220,000	12	0.63%	220,000	0.89%	1,685	88.68%	19,690,001	79.50%
225,000	12	0.63%	225,000	0.91%	1,697	89.32%	19,915,001	80.41%
228,000	12	0.63%	228,000	0.92%	1,709	89.95%	20,143,001	81.33%
230,000	12	0.63%	230,000	0.93%	1,721	90.59%	20,373,001	82.26%
233,000	12	0.63%	233,000	0.94%	1,733	91.21%	20,606,001	83.20%
244,000	11	0.58%	244,000	0.99%	1,744	91.79%	20,850,001	84.19%
247,000	12	0.63%	247,000	1.00%	1,756	92.42%	21,097,001	85.18%
250,000	12	0.63%	250,000	1.01%	1,768	93.05%	21,347,001	86.19%
254,000	24	1.26%	507,750	2.06%	1,782	94.32%	21,854,751	88.24%
257,000	12	0.63%	257,000	1.04%	1,804	94.95%	22,111,751	89.29%
272,000	12	0.63%	272,000	1.10%	1,816	95.58%	22,383,751	90.38%
276,000	12	0.63%	276,000	1.11%	1,828	96.21%	22,659,751	91.49%
303,000	12	0.63%	303,000	1.22%	1,840	96.84%	22,962,751	92.72%
304,000	12	0.63%	304,000	1.23%	1,852	97.47%	23,266,751	93.94%
320,000	12	0.63%	320,000	1.29%	1,864	98.11%	23,586,751	95.24%
327,000	12	0.63%	327,000	1.32%	1,876	98.74%	23,913,751	96.56%
347,000	12	0.63%	347,000	1.40%	1,888	99.37%	24,260,751	97.96%
506,000	12	0.63%	506,000	2.04%	1,900	100.00%	24,766,751	100.00%
Total	1,900	100.00%	24,766,751	100.00%				

1 Numbers Come From Billing Program

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

BILL COUNT

DESCRIPTION	BLOCK 1				CUMULATIVE				
	BILLS	PERCENT	GALLONS	PERCENT	BILLS	PERCENT	GALLONS	PERCENT	
3/4" METERS:									
No Usage	303	28.32%	1A 0	0.00%	2A 303	28.32%	3A 0	4A 0.00%	5A
0-1,000	122	11.40%	1B 2,100	0.11%	2B 425	39.72%	3B 2,100	4B 0.11%	5B
1,000-2,000	31	2.90%	1C 9,364	0.48%	2C 458	42.62%	3C 11,464	4C 0.59%	5C
2,000-3,000	38	3.55%	1D 10,556	0.54%	2D 494	46.17%	3D 22,020	4D 1.13%	5D
3,000-4,000	21	1.96%	1E 7,900	0.41%	2E 515	48.13%	3E 29,920	4E 1.54%	5E
4,000-5,000	0	0.00%	1F 0	0.00%	2F 515	48.13%	3F 29,920	4F 1.54%	5F
5,000-6,000	3	0.28%	1G 5,220	0.27%	2G 518	48.41%	3G 35,140	4G 1.81%	5G
6,000-7,000	12	1.12%	1H 7,000	0.36%	2H 530	49.53%	3H 42,140	4H 2.17%	5H
7,000-8,000	24	2.24%	1I 18,000	0.82%	2I 554	51.78%	3I 58,140	4I 3.00%	5I
8,000-9,000	0	0.00%	1J 0	0.00%	2J 554	51.78%	3J 58,140	4J 3.00%	5J
9,000-10,000	1	0.09%	1K 10,000	0.52%	2K 555	51.87%	3K 68,140	4K 3.51%	5K
10,000-12,000	20	1.87%	1L 33,643	1.73%	2L 575	53.74%	3L 101,783	4L 5.24%	5L
12,000-14,000	19	1.78%	1M 27,760	1.43%	2M 594	55.51%	3M 129,543	4M 6.67%	5M
14,000-16,000	12	1.12%	1N 15,000	0.77%	2N 606	56.64%	3N 144,543	4N 7.45%	5N
16,000-18,000	12	1.12%	1O 17,000	0.88%	2O 618	57.76%	3O 161,543	4O 8.32%	5O
18,000-20,000	24	2.24%	1P 38,000	1.96%	2P 642	60.00%	3P 199,543	4P 10.28%	5P
20,000-25,000	102	9.53%	1Q 206,240	10.63%	2Q 744	69.53%	3Q 405,783	4Q 20.91%	5Q
25,000-30,000	24	2.24%	1R 55,000	2.83%	2R 768	71.78%	3R 460,783	4R 23.74%	5R
30,000-40,000	81	7.57%	1S 232,310	11.97%	2S 849	79.35%	3S 693,093	4S 35.71%	5S
40,000-50,000	41	3.83%	1T 171,917	8.86%	2T 890	83.18%	3T 865,010	4T 44.56%	5T
50,000-60,000	48	4.49%	1U 214,000	11.03%	2U 938	87.66%	3U 1,079,010	4U 55.59%	5U
60,000-70,000	48	4.49%	1V 255,000	13.14%	2V 986	92.15%	3V 1,334,010	4V 68.73%	5V
70,000-80,000	12	1.12%	1W 79,000	4.07%	2W 998	93.27%	3W 1,413,010	4W 72.80%	5W
80,000-90,000	48	4.49%	1X 339,000	17.47%	2X 1,046	97.76%	3X 1,752,010	4X 90.26%	5X
90,000-100,000	24	2.24%	1Y 189,000	9.74%	2Y 1,070	100.00%	3Y 1,941,010	4Y 100.00%	5Y
Total	1,070	100.00%	1,941,010	100.00%					

1 Numbers Come From Billing Program

* Please See Supplemental Workpaper Schedule H-4 Page 2 of 6 for Formulas & Calculations

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

BILL COUNT

DESCRIPTION	BLOCK 1				CUMULATIVE			
	BILLS	PERCENT	GALLONS	PERCENT	BILLS	PERCENT	GALLONS	PERCENT
3/4" METERS:								
104,000	12	4.38%	104,000	1.15%	12	4.38%	104,000	1.15%
105,000	12	4.38%	104,888	1.16%	24	8.76%	208,888	2.30%
120,000	3	1.09%	119,030	1.31%	27	9.85%	327,918	3.61%
133,000	12	4.38%	133,000	1.47%	39	14.23%	460,918	5.08%
142,000	11	4.01%	142,000	1.57%	50	18.25%	602,918	6.65%
143,000	12	4.38%	143,000	1.58%	62	22.63%	745,918	8.22%
177,000	12	4.38%	177,000	1.95%	74	27.01%	922,918	10.17%
187,000	12	4.38%	186,900	2.06%	86	31.39%	1,109,818	12.23%
190,000	12	4.38%	190,000	2.09%	98	35.77%	1,299,818	14.33%
222,000	12	4.38%	222,000	2.45%	110	40.15%	1,521,818	16.77%
266,000	12	4.38%	266,000	2.93%	122	44.53%	1,787,818	19.70%
280,000	12	4.38%	280,000	3.09%	134	48.91%	2,067,818	22.79%
333,000	12	4.38%	333,000	3.67%	146	53.28%	2,400,818	26.46%
356,000	10	3.65%	355,170	3.91%	156	56.93%	2,755,988	30.38%
374,000	12	4.38%	374,000	4.12%	168	61.31%	3,129,988	34.50%
400,000	12	4.38%	400,000	4.41%	180	65.69%	3,529,988	38.91%
475,000	10	3.65%	475,000	5.24%	190	69.34%	4,004,988	44.14%
480,000	12	4.38%	480,000	5.29%	202	73.72%	4,484,988	49.43%
499,000	12	4.38%	499,000	5.50%	214	78.10%	4,983,988	54.93%
543,000	12	4.38%	543,000	5.98%	226	82.48%	5,526,988	60.92%
598,000	12	4.38%	598,000	6.59%	238	86.86%	6,124,988	67.51%
657,000	12	4.38%	657,000	7.24%	250	91.24%	6,781,988	74.75%
1,031,000	12	4.38%	1,031,000	11.36%	262	95.62%	7,812,988	86.11%
1,260,000	12	4.38%	1,260,000	13.89%	274	100.00%	9,072,988	100.00%
Total	274	100.00%	9,072,988	100.00%				

1 Numbers Come From Billing Program

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

BILL COUNT

DESCRIPTION	BLOCK 1				CUMULATIVE									
	BILLS	PERCENT	GALLONS	PERCENT	BILLS	PERCENT	GALLONS	PERCENT						
1" METERS:														
No Usage	41	20.30%	1A	0	0.00%	2A	41	20.30%	3A	0	0.00%	4A	0.00%	5A
0-1,000	3	1.49%	1B	1,000	0.23%	2B	44	21.78%	3B	1,000	0.23%	4B	0.23%	5B
1,000-2,000	12	5.94%	1C	2,000	0.46%	2C	56	27.72%	3C	3,000	0.69%	4C	0.69%	5C
2,000-3,000	7	3.47%	1D	0	0.00%	2D	63	31.19%	3D	3,000	0.69%	4D	0.69%	5D
3,000-4,000	0	0.00%	1E	2,393	0.55%	2E	63	31.19%	3E	5,393	1.25%	4E	1.25%	5E
4,000-5,000	8	2.97%	1F	4,607	1.07%	2F	69	34.16%	3F	10,000	2.31%	4F	2.31%	5F
5,000-6,000	0	0.00%	1G	0	0.00%	2G	69	34.16%	3G	10,000	2.31%	4G	2.31%	5G
6,000-7,000	0	0.00%	1H	0	0.00%	2H	69	34.16%	3H	10,000	2.31%	4H	2.31%	5H
7,000-8,000	0	0.00%	1I	0	0.00%	2I	69	34.16%	3I	10,000	2.31%	4I	2.31%	5I
8,000-9,000	0	0.00%	1J	0	0.00%	2J	69	34.16%	3J	10,000	2.31%	4J	2.31%	5J
9,000-10,000	0	0.00%	1K	0	0.00%	2K	69	34.16%	3K	10,000	2.31%	4K	2.31%	5K
10,000-12,000	0	0.00%	1L	0	0.00%	2L	69	34.16%	3L	10,000	2.31%	4L	2.31%	5L
12,000-14,000	24	11.88%	1M	27,000	6.24%	2M	93	46.04%	3M	37,000	8.55%	4M	8.55%	5M
14,000-16,000	12	5.94%	1N	15,000	3.47%	2N	105	51.98%	3N	52,000	12.02%	4N	12.02%	5N
16,000-18,000	0	0.00%	1O	0	0.00%	2O	105	51.98%	3O	52,000	12.02%	4O	12.02%	5O
18,000-20,000	12	5.94%	1P	19,000	4.39%	2P	117	57.92%	3P	71,000	16.42%	4P	16.42%	5P
20,000-25,000	36	17.82%	1Q	68,521	15.84%	2Q	153	75.74%	3Q	139,521	32.26%	4Q	32.26%	5Q
25,000-30,000	30	14.85%	1R	84,000	19.42%	2R	183	90.59%	3R	223,521	51.68%	4R	51.68%	5R
30,000-40,000	0	0.00%	1S	0	0.00%	2S	183	90.59%	3S	223,521	51.68%	4S	51.68%	5S
40,000-50,000	0	0.00%	1T	0	0.00%	2T	183	90.59%	3T	223,521	51.68%	4T	51.68%	5T
50,000-60,000	7	3.47%	1U	51,930	12.01%	2U	190	94.06%	3U	275,451	63.69%	4U	63.69%	5U
60,000-70,000	6	2.97%	1V	63,070	14.58%	2V	196	97.03%	3V	338,521	78.27%	4V	78.27%	5V
70,000-80,000	0	0.00%	1W	0	0.00%	2W	196	97.03%	3W	338,521	78.27%	4W	78.27%	5W
80,000-90,000	0	0.00%	1X	0	0.00%	2X	196	97.03%	3X	338,521	78.27%	4X	78.27%	5X
90,000-100,000	6	2.97%	1Y	93,980	21.73%	2Y	202	100.00%	3Y	432,501	100.00%	4Y	100.00%	5Y
Total	202	100.00%		432,501	100.00%									

1 Numbers Come From Billing Program

Please See Supplemental Workpaper Schedule H-4 Page 3 of 6 for Formulas & Calculations

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

BILL COUNT

DESCRIPTION	BLOCK 1				CUMULATIVE			
	BILLS	PERCENT	GALLONS	PERCENT	BILLS	PERCENT	GALLONS	PERCENT
1" METERS:								
103,000	12	5.29%	103,000	2.21%	12	5.29%	0	2.21%
108,000	12	5.29%	108,000	2.32%	24	10.57%	108,000	4.52%
113,000	12	5.29%	113,000	2.42%	36	15.86%	221,000	6.95%
140,000	12	5.29%	140,000	3.00%	48	21.15%	361,000	9.95%
152,000	12	5.29%	152,000	3.26%	60	26.43%	513,000	13.21%
158,000	12	5.29%	158,000	3.39%	72	31.72%	671,000	16.60%
184,000	12	5.29%	184,000	3.95%	84	37.00%	855,000	20.54%
193,000	12	5.29%	193,000	4.14%	96	42.29%	1,048,000	24.68%
210,000	12	5.29%	210,000	4.50%	108	47.58%	1,258,000	29.18%
223,000	12	5.29%	223,000	4.78%	120	52.86%	1,481,000	33.97%
237,000	12	5.29%	237,000	5.08%	132	58.15%	1,718,000	39.05%
242,000	12	5.29%	242,000	5.19%	144	63.44%	1,960,000	44.24%
254,000	12	5.29%	254,000	5.45%	156	68.72%	2,214,000	49.68%
292,000	12	5.29%	292,000	6.26%	168	74.01%	2,506,000	55.94%
315,000	12	5.29%	315,000	6.75%	180	79.30%	2,821,000	62.70%
318,000	12	5.29%	318,000	6.82%	192	84.58%	3,139,000	69.52%
320,000	11	4.85%	319,570	6.85%	203	89.43%	3,458,570	76.37%
366,000	12	5.29%	366,000	7.85%	215	94.71%	3,824,570	84.22%
736,000	12	5.29%	736,000	15.78%	227	100.00%	4,560,570	100.00%
Total	227	100.00%	4,663,570	100.00%				

1 Numbers Come From Billing Program

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

BILL COUNT

DESCRIPTION	BLOCK 1				CUMULATIVE				
	BILLS	PERCENT	GALLONS	PERCENT	BILLS	PERCENT	GALLONS	PERCENT	
1 1/2" METERS:									
No Usage	15	38.46%	1A 0	0.00%	2A 15	38.46%	3A -	4A 0.00%	5A
0-1,000	0	0.00%	1B 0	0.00%	2B 15	38.46%	3B -	4B 0.00%	5B
1,000-2,000	0	0.00%	1C 0	0.00%	2C 15	38.46%	3C -	4C 0.00%	5C
2,000-3,000	0	0.00%	1D 0	0.00%	2D 15	38.46%	3D -	4D 0.00%	5D
3,000-4,000	0	0.00%	1E 0	0.00%	2E 15	38.46%	3E -	4E 0.00%	5E
4,000-5,000	0	0.00%	1F 0	0.00%	2F 15	38.46%	3F -	4F 0.00%	5F
5,000-6,000	0	0.00%	1G 0	0.00%	2G 15	38.46%	3G -	4G 0.00%	5G
6,000-7,000	0	0.00%	1H 0	0.00%	2H 15	38.46%	3H -	4H 0.00%	5H
7,000-8,000	0	0.00%	1I 0	0.00%	2I 15	38.46%	3I -	4I 0.00%	5I
8,000-9,000	0	0.00%	1J 0	0.00%	2J 15	38.46%	3J -	4J 0.00%	5J
9,000-10,000	0	0.00%	1K 0	0.00%	2K 15	38.46%	3K -	4K 0.00%	5K
10,000-12,000	12	30.77%	1L 12,000	13.60%	2L 27	69.23%	3L 12,000	4L 13.60%	5L
12,000-14,000	0	0.00%	1M 0	0.00%	2M 27	69.23%	3M 12,000	4M 13.60%	5M
14,000-16,000	0	0.00%	1N 0	0.00%	2N 27	69.23%	3N 12,000	4N 13.60%	5N
16,000-18,000	0	0.00%	1O 0	0.00%	2O 27	69.23%	3O 12,000	4O 13.60%	5O
18,000-20,000	0	0.00%	1P 0	0.00%	2P 27	69.23%	3P 12,000	4P 13.60%	5P
20,000-25,000	0	0.00%	1Q 0	0.00%	2Q 27	69.23%	3Q 12,000	4Q 13.60%	5Q
25,000-30,000	0	0.00%	1R 0	0.00%	2R 27	69.23%	3R 12,000	4R 13.60%	5R
30,000-40,000	0	0.00%	1S 0	0.00%	2S 27	69.23%	3S 12,000	4S 13.60%	5S
40,000-50,000	0	0.00%	1T 0	0.00%	2T 27	69.23%	3T 12,000	4T 13.60%	5T
50,000-60,000	0	0.00%	1U 0	0.00%	2U 27	69.23%	3U 12,000	4U 13.60%	5U
60,000-70,000	0	0.00%	1V 0	0.00%	2V 27	69.23%	3V 12,000	4V 13.60%	5V
70,000-80,000	12	30.77%	1W 76,220	86.40%	2W 39	100.00%	3W 88,220	4W 100.00%	5W
80,000-90,000	0	0.00%	1X 0	0.00%	2X 39	100.00%	3X 88,220	4X 100.00%	5X
90,000-100,000	0	0.00%	1Y 0	0.00%	2Y 39	100.00%	3Y 88,220	4Y 100.00%	5Y
Total	39	100.00%	88,220	100.00%					

1 Numbers Come From Billing Program

* Please See Supplemental Workpaper Schedule H-4 Page 4 of 6 for Formulas & Calculations

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

BILL COUNT

DESCRIPTION	BLOCK 1				CUMULATIVE			
	<u>1</u> BILLS	PERCENT	GALLONS	PERCENT	BILLS	PERCENT	GALLONS	PERCENT
1 1/2" METERS:								
169,000	12	25.00%	169,000	12.87%	12	25.00%	169,000	12.87%
337,000	12	25.00%	337,000	25.67%	24	50.00%	506,000	38.54%
430,000	12	25.00%	43,000	3.27%	36	75.00%	549,000	41.81%
764,000	12	25.00%	764,000	58.19%	48	100.00%	1,313,000	100.00%
Total	48	100.00%	1,313,000	100.00%				

1 Numbers Come From Billing Program

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

BILL COUNT

DESCRIPTION	BLOCK 1				CUMULATIVE			
	BILLS	PERCENT	GALLONS	PERCENT	BILLS	PERCENT	GALLONS	PERCENT
2" METERS:								
144,000	12	4.56%	143,100	0.70%	12	4.56%	143,100	0.70%
157,000	3	1.14%	157,000	0.77%	15	5.70%	300,100	1.47%
200,000	12	4.56%	199,200	0.97%	27	10.27%	499,300	2.44%
201,000	5	1.90%	201,000	0.98%	32	12.17%	700,300	3.42%
208,000	12	4.56%	208,000	1.02%	44	16.73%	908,300	4.44%
236,000	12	4.56%	236,000	1.15%	56	21.29%	1,144,300	5.59%
247,000	4	1.52%	247,000	1.21%	60	22.81%	1,391,300	6.80%
255,000	12	4.56%	255,000	1.25%	72	27.38%	1,646,300	8.04%
271,000	12	4.56%	271,000	1.32%	84	31.94%	1,917,300	9.37%
283,000	12	4.56%	283,000	1.38%	96	36.50%	2,200,300	10.75%
293,000	12	4.56%	293,000	1.43%	108	41.06%	2,493,300	12.18%
352,000	12	4.56%	351,300	1.72%	120	45.63%	2,844,600	13.90%
371,000	12	4.56%	371,000	1.81%	132	50.19%	3,215,600	15.71%
373,000	12	4.56%	373,000	1.82%	144	54.75%	3,588,600	17.53%
394,000	12	4.56%	394,000	1.93%	156	59.32%	3,982,600	19.46%
451,000	12	4.56%	450,100	2.20%	168	63.88%	4,432,700	21.66%
785,000	11	4.18%	785,000	3.84%	179	68.06%	5,217,700	25.49%
878,000	12	4.56%	878,000	4.29%	191	72.62%	6,095,700	29.78%
1,321,000	12	4.56%	1,321,000	6.45%	203	77.19%	7,416,700	36.24%
1,659,000	12	4.56%	1,658,400	8.10%	215	81.75%	9,075,100	44.34%
1,785,000	12	4.56%	1,784,930	8.72%	227	86.31%	10,860,030	53.06%
2,780,000	12	4.56%	2,780,000	13.58%	239	90.87%	13,640,030	66.65%
2,848,000	12	4.56%	2,847,900	13.92%	251	95.44%	16,487,930	80.56%
3,978,000	12	4.56%	3,978,000	19.44%	263	100.00%	20,465,930	100.00%
Total	263	100.00%	20,465,930	100.00%				

1 Numbers Come From Billing Program

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

BILL COUNT

DESCRIPTION	BLOCK 1		BLOCK 1		CUMULATIVE			
	BILLS	PERCENT	GALLONS	PERCENT	BILLS	PERCENT	GALLONS	PERCENT
3" METERS:								
10,000-12,000	2	16.67%	22,000	5.49%	2	16.67%	22,000	5.49%
12,000-14,000	1	8.33%	14,000	3.49%	3	25.00%	36,000	8.98%
14,000-16,000	2	16.67%	30,000	7.48%	5	41.67%	66,000	16.46%
16,000-18,000	0	0.00%	0	0.00%	5	41.67%	66,000	16.46%
18,000-20,000	0	0.00%	0	0.00%	5	41.67%	66,000	16.46%
20,000-25,000	1	8.33%	23,000	5.74%	6	50.00%	89,000	22.19%
25,000-30,000	1	8.33%	27,000	6.73%	7	58.33%	116,000	28.93%
30,000-40,000	0	0.00%	0	0.00%	7	58.33%	116,000	28.93%
40,000-50,000	2	16.67%	96,000	23.94%	9	75.00%	212,000	52.87%
50,000-60,000	2	16.67%	104,000	25.94%	11	91.67%	316,000	78.80%
60,000-70,000	0	0.00%	0	0.00%	11	91.67%	316,000	78.80%
70,000-80,000	0	0.00%	0	0.00%	11	91.67%	316,000	78.80%
80,000-90,000	1	8.33%	85,000	21.20%	12	100.00%	401,000	100.00%
Total	12	100.00%	401,000	100.00%				

1 Numbers Come From Billing Program

* Please See Supplemental Workpaper Schedule H-4 Page 6 of 6 for Formulas & Calculations

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

BILL COUNT

DESCRIPTION	BLOCK 1				CUMULATIVE			
	BILLS	PERCENT	GALLONS	PERCENT	BILLS	PERCENT	GALLONS	PERCENT
CONSTRUCTION METERS:								
No Usage	13	81.25%	1A 0	0.00%	2A 13	81.25%	3A -	4A 0.00%
0-1,000	0	0.00%	1B 0	0.00%	2B 13	81.25%	3B -	4B 0.00%
1,000-2,000	0	0.00%	1C 0	0.00%	2C 13	81.25%	3C -	4C 0.00%
2,000-3,000	0	0.00%	1D 0	0.00%	2D 13	81.25%	3D -	4D 0.00%
3,000-4,000	0	0.00%	1E 0	0.00%	2E 13	81.25%	3E -	4E 0.00%
4,000-5,000	0	0.00%	1F 0	0.00%	2F 13	81.25%	3F -	4F 0.00%
5,000-6,000	0	0.00%	1G 0	0.00%	2G 13	81.25%	3G -	4G 0.00%
6,000-7,000	0	0.00%	1H 0	0.00%	2H 13	81.25%	3H -	4H 0.00%
7,000-8,000	1	6.25%	1I 6,800	14.14%	2I 14	87.50%	3I 6,800	4I 14.14%
8,000-9,000	0	0.00%	1J 0	0.00%	2J 14	87.50%	3J 6,800	4J 14.14%
9,000-10,000	1	6.25%	1K 9,700	20.17%	2K 15	93.75%	3K 16,500	4K 34.30%
10,000-12,000	0	0.00%	1L 0	0.00%	2L 15	93.75%	3L 16,500	4L 34.30%
12,000-14,000	0	0.00%	1M 0	0.00%	2M 15	93.75%	3M 16,500	4M 34.30%
14,000-16,000	0	0.00%	1N 0	0.00%	2N 15	93.75%	3N 16,500	4N 34.30%
16,000-18,000	0	0.00%	1O 0	0.00%	2O 15	93.75%	3O 16,500	4O 34.30%
18,000-20,000	0	0.00%	1P 0	0.00%	2P 15	93.75%	3P 16,500	4P 34.30%
20,000-25,000	0	0.00%	1Q 0	0.00%	2Q 15	93.75%	3Q 16,500	4Q 34.30%
25,000-30,000	0	0.00%	1R 0	0.00%	2R 15	93.75%	3R 16,500	4R 34.30%
30,000-40,000	1	6.25%	1S 31,600	65.70%	2S 16	100.00%	3S 48,100	4S 100.00%
40,000-50,000	0	0.00%	1T 0	0.00%	2T 16	100.00%	3T 48,100	4T 100.00%
50,000-60,000	0	0.00%	1U 0	0.00%	2U 16	100.00%	3U 48,100	4U 100.00%
60,000-70,000	0	0.00%	1V 0	0.00%	2V 16	100.00%	3V 48,100	4V 100.00%
70,000-80,000	0	0.00%	1W 0	0.00%	2W 16	100.00%	3W 48,100	4W 100.00%
80,000-90,000	0	0.00%	1X 0	0.00%	2X 16	100.00%	3X 48,100	4X 100.00%
90,000-100,000	0	0.00%	1Y 0	0.00%	2Y 16	100.00%	3Y 48,100	4Y 100.00%
Total	16	100.00%	48,100	100.00%				

PINEVIEW WATER COMPANY, INC.
Test Year Ended March 31, 2008

BILL COUNT

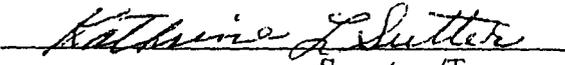
DESCRIPTION	BLOCK 1				CUMULATIVE			
	BILLS	PERCENT	GALLONS	PERCENT	BILLS	PERCENT	GALLONS	PERCENT
CONSTRUCTION METERS:								
210,000	3	12.50%	209,300	5.01%	3	12.50%	209,300	5.01%
218,000	4	16.67%	217,500	5.21%	7	29.17%	426,800	10.22%
1,018,000	11	45.83%	1,017,400	24.37%	18	75.00%	1,444,200	34.59%
1,273,000	5	20.83%	1,273,000	30.49%	23	95.83%	2,717,200	65.09%
1,458,000	1	4.17%	1,457,600	34.91%	24	100.00%	4,174,800	100.00%
Total	24	100.00%	4,174,800	100.00%				

1 Numbers Come From Billing Program

• Please See Supplemental Workpaper Schedule H-4 Page 6 of 6 for Formulas & Calculations

CERTIFICATE OF SECRETARY

I, the undersigned, being the Secretary/Treasurer of Pineview Water Company, Inc. do hereby certify the foregoing to be duly adopted resolutions of the Corporation's Board of Directors as adopted at a Special Meeting of the Directors held on July 8, 2008.


Secretary/Treasurer

PINEVIEW WATER COMPANY, INC.

RESOLUTION OF THE BOARD OF DIRECTORS

July 8, 2008

The Interim President/Vice President reported on the need to file a Rate Case Application by July 20, 2008.

Thereafter, upon motion duly made, seconded and unanimously carried, it was:

RESOLVED, that the Board hereby authorizes the officers of the Corporation to file an application with the Arizona Corporation Commission for an increase in water rates.

FURTHER RESOLVED, that the proper officers of the Corporation be and each of them hereby is, authorized, in the name and on behalf of the Corporation, to conduct any and all negotiations, to make any and all arrangements, do and perform any and all acts and things and to execute and deliver any and all officer's certificates and other documents and instruments as they deem necessary or appropriate in order to consummate the issuance and otherwise to effectuate the purposes of each and all of the foregoing resolutions.

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

Exhibit
C

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

W-01676A
Pineview Water Co
5198 Cub Lake Rd.
Show Low, AZ 85901

ANNUAL REPORT

FOR YEAR ENDING

12	31	2007
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FOR COMMISSION USE

ANN 04	07
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PROCESSED BY:

SCANNED

COMPANY INFORMATION

Company Name (Business Name) Pineview Water Company dnc.
Mailing Address 5198 Cul-Ofake Road
Shaw-Ofaw (Street) Arizona (State) 85901 (Zip)
928-537-4858 (Telephone No. (Include Area Code)) 928-537-2180 (Fax No. (Include Area Code)) 602-469-1789 (Cell No. (Include Area Code))
Email Address pineviewwater@hotmail.com
Local Office Mailing Address 5198 Cul-Ofake Road
Shaw-Ofaw (City) Arizona (State) 85901 (Zip)
928-537-4858 (Local Office Telephone No. (Include Area Code)) 928-537-2180 (Fax No. (Include Area Code)) 602-469-1789 (Cell No. (Include Area Code))
Email Address pineviewwater@hotmail.com

MANAGEMENT INFORMATION

Management Contact: Ernie Butler (Name) Vice President (Title)
1720 Forest Avenue (Street) Chberide (City) Arizona (State) 85929 (Zip)
928-537-4858 (Telephone No. (Include Area Code)) 928-537-2180 (Fax No. (Include Area Code)) 602-421-8080 (Cell No. (Include Area Code))
Email Address None
On Site Manager: Ronald O. McDonald (Name)
5198 Cul-Ofake Road (Street) Shaw-Ofaw (City) Arizona (State) 85901 (Zip)
928-537-4858 (Telephone No. (Include Area Code)) 928-537-2180 (Fax No. (Include Area Code)) 602-469-1789 (Cell No. (Include Area Code))
Email Address pineviewwater@hotmail.com

Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Richard G. Hallquist
(Name)

4500 2. Okleshore Drive #339 Tempe Arizona 85282
(Street) (City) (State) (Zip)

480-839-5202 480-345-0412 None
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Attorney: Richard G. Hallquist
(Name)

4500 2. Okleshore Drive #339 Tempe Arizona 85282
(Street) (City) (State) (Zip)

480-839-5202 480-345-0412 None
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address dick@dd-law.com

Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|--|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|--|-----------------------------------|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input checked="" type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME Pineview Water Company, dnc.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	33498		33498
304	Structures and Improvements	94930	92755	2175
307	Wells and Springs	365540	153400	212140
311	Pumping Equipment	154546	145322	9224
320	Water Treatment Equipment	3553	995	2558
330	Distribution Reservoirs and Standpipes	649885	270932	378953
331	Transmission and Distribution Mains	2412312	512540	1899772
333	Services	11607	10478	1129
334	Meters and Meter Installations	224226	177617	46609
335	Hydrants	135396	11511	123885
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	24014	3522	20492
340	Office Furniture and Equipment	45864	15787	30077
341	Transportation Equipment	67848	56534	11314
343	Tools, Shop and Garage Equipment	42557	32267	10290
344	Laboratory Equipment			
345	Power Operated Equipment	2083	264	1819
346	Communication Equipment	0	1134	1134
347	Miscellaneous Equipment	422	179	243
348	Other Tangible Plant			
	TOTALS	4268281	1482968	278531

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME Pineview Water Company, dnc

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	33498		
304	Structures and Improvements	94930	3.33%	3161
307	Wells and Springs	365540	3.33%	11991
311	Pumping Equipment	154546	12.50%	17490
320	Water Treatment Equipment	3553	20.00%	675
330	Distribution Reservoirs and Standpipes	649885	2.22%	14398
331	Transmission and Distribution Mains	2412312	2.00%	41114
333	Services	11607	3.33%	362
334	Meters and Meter Installations	224226	8.33%	18273
335	Hydrants	135396	2.00%	2158
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	24014	6.67%	1579
340	Office Furniture and Equipment	45864	6.67%	3059
341	Transportation Equipment	67848	20.00%	13570
343	Tools, Shop and Garage Equipment	42557	5.00%	2109
344	Laboratory Equipment			
345	Power Operated Equipment	2083	5.00%	104
346	Communication Equipment			
347	Miscellaneous Equipment	422	10.00%	42
348	Other Tangible Plant			
	TOTALS	4268281		13008

AIAC Amortization
 This amount goes on the Comparative Statement of Income and Expense _____ / 12279
 Acct. No. 403. 12780

COMPANY NAME Pineview Water Company, d.m.c.

BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
ASSETS			
CURRENT AND ACCRUED ASSETS			
131	Cash	\$ 1453	(\$ 4573)
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	25847	19410
146	Notes/Receivables from Associated Companies	2164	11652
151	Plant Material and Supplies	7782	7782
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	27165	10959
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 64411	\$ 44730
FIXED ASSETS			
101	Utility Plant in Service	\$ 3444763	\$ 4268280
103	Property Held for Future Use		
105	Construction Work in Progress		32974
108	Accumulated Depreciation - Utility Plant	1353417	1982968
121	Non-Utility Property		
122	Accumulated Depreciation - Non Utility		
	TOTAL FIXED ASSETS	\$ 2091346	\$ 2818286
	TOTAL ASSETS	\$ 2155757	\$ 2863016

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page

COMPANY NAME Pineview Water Company, Inc.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
LIABILITIES			
CURRENT LIABILITIES			
231	Accounts Payable	\$65165	\$47993
232	Notes Payable (Current Portion)	55234	89272
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	19842	9138
236	Accrued Taxes	15637	20568
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	76311	88979
	TOTAL CURRENT LIABILITIES	\$232189	\$255940
LONG-TERM DEBT (Over 12 Months)			
224	Long-Term Notes and Bonds	\$748080	\$658808
DEFERRED CREDITS			
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	827579	1568444
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	50663	133425
272	Less: Amortization of Contributions	(1795)	(5476)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$876497	\$1696393
	TOTAL LIABILITIES	\$1387282	\$2611141
CAPITAL ACCOUNTS			
201	Common Stock Issued	\$4000	\$4000
211	Paid in Capital in Excess of Par Value	513155	513155
215	Retained Earnings	(221541)	(265280)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$295614	\$251875
	TOTAL LIABILITIES AND CAPITAL	\$1682896	\$2863016

COMPANY NAME Pineview Water Company, dnc.

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 6,382.8	\$ 7,031.21
460	Unmetered Water Revenue	9.76	7.92
474	Other Water Revenues	776.0	508.2
	TOTAL REVENUES	\$ 6,225.64	\$ 7,089.95
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 2,084.11	\$ 2,139.12
610	Purchased Water	454.5	213.0
615	Purchased Power	526.76	608.21
618	Chemicals	197.7	220.8
620	Repairs and Maintenance	546.41	387.81
621	Office Supplies and Expense	640.9	458.6
630	Outside Services	86.1	56.6
635	Water Testing	115.3	416.6
641	Rents	265.57	191.63
650	Transportation Expenses	73.3	74.80
657	Insurance - General Liability	120.28	175.80
659	Insurance - Health and Life	278.14	364.37
666	Regulatory Commission Expense - Rate Case	1710.6	1710.6
675	Miscellaneous Expense	405.95	334.70
403	Depreciation Expense	994.15	1278.06
408	Taxes Other Than Income	189.76	198.97
408.11	Property Taxes	232.19	251.96
409	Income Tax	4.5	4.5
	TOTAL OPERATING EXPENSES	\$ 6,158.6	\$ 6,364.08
	OPERATING INCOME/(LOSS)	\$ 109.78	\$ 725.87
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 50.9	\$ 7.6
421	Non-Utility Income		6
426	Miscellaneous Non-Utility Expenses	(1)	
427	Interest Expense	376.55	570.94
	TOTAL OTHER INCOME/(EXPENSE)	(\$ 377.45)	(\$ 570.12)
	NET INCOME/(LOSS)	(\$ 261.67)	\$ 155.75

COMPANY NAME Pineview Water Company, dmc

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	12/15/99	11/7/05		
Source of Loan	WIFA	WIFA		
ACC Decision No.	59934	67989		
Reason for Loan	capital improvements	capital improvements		
Dollar Amount Issued	\$ 522,753	\$ 577,578	\$	\$
Amount Outstanding	\$ 278,953	\$ 469,266	\$	\$
Date of Maturity	12/15/19	11/7/25		
Interest Rate	5.43 %	6.30 %	%	%
Current Year Interest	\$ 14,446	\$ 28,607	\$	\$
Current Year Principle	\$ 28,458	\$ 33,213	\$	\$

Meter Deposit Balance at Test Year End \$ 109111

Meter Deposits Refunded During the Test Year \$ 14452

COMPANY NAME Pineview Water Company, d.m.c.
 Name of System: Pineview Water ADEQ Public Water System Number: 09022

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
(3A) 55-608846	40	115	800	8"	3"	1971
(3B) 55-565467	40	130	820	10"	3"	1991
(4A) 55-521710	40	113	750	8"	4"	1985
(4D) 55-208625	40	150	720	12"	4"	2001

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
City of Show Low	100	1000000

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
10	1	144	
15	4		
40	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
250000	2	5000	2
70000	1		

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME Pineriver Water Company dms
 Name of System: Pineriver Water ADEQ Public Water System Number: 09022

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS		
Size (in inches)	Material	Length (in feet)
2	Poly	641
3	AC	760
4	PVC	18630
5		
6	PVC	91038
8	PVC	25424
10		
12	PVC	13777
2	PVC	6360
2	Steel	150
4	AC	23100
6	AC	3750
1	Poly	200

CUSTOMER METERS	
Size (in inches)	Quantity
5/8 X 3/4	1009
3/4	96
1	39
1 1/2	7
2	26
Comp. 3	3
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:
Liquid Chlorinator injectors (Wells #3A, #3B, #4D)

STRUCTURES:
Well Site #2 = 60' X 80' Chain Link fence, 6' X 8' Well House, 15' X 30' Block Building, Well Site #3A = 4' X 8' Well House, 30' X 10' Stucco Building, Site in Yard, Well Site #3B = 4' X 8' Well House, 10' Stucco Building, Site in Yard, Well Site #4A = 150' X 100' Chain Link Fence, 3' X 8' Well House, 18' X 30' Block Building, Well Site #4C = 10' X 10' Metal Shed, 46' X 46' X 6' Chain Link fence.

OTHER:

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME: Pineview Water Company, Inc.
 Name of System: _____ ADEQ Public Water System Number: _____

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2007

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASE (Thousands)
JANUARY	1079	6182935	7018600	
FEBRUARY	1087	4870063	6873200	
MARCH	1085	5002689	6395400	
APRIL	1095	6278392	7256900	
MAY	1094	8645600	10310200	1000000
JUNE	1101	11571412	14447000	
JULY	1109	15049594	17001000	
AUGUST	1105	7584873	10220600	
SEPTEMBER	1113	10171350	12709300	
OCTOBER	1114	8515595	10817600	
NOVEMBER	1116	6756539	8731400	
DECEMBER	1118	5434206	7815300	
TOTALS →		96613258	119677100	1000000

What is the level of arsenic for each well on your system? Below mg/l
 (If more than one well, please list each separately.) POE # 3 < 0.002 ppm
 POE # 4 < 0.004 ppm

If system has fire hydrants, what is the fire flow requirement? 1000 GPM for 4 hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?
 Yes () No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
 () Yes No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
 () Yes No

If yes, provide the GPCPD amount: _____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2007 was: \$ 24219

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

**VERIFICATION
AND
SWORN STATEMENT
Taxes**

VERIFICATION

STATE OF Arizona
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)	<u>Navajo</u>
NAME OF OWNER OR OFFICIAL TITLE	<u>Ronald G. McDonald, General Mgr.</u>
COMPANY NAME	<u>Pineview Water Company, Inc.</u>

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

Ronald G. McDonald

SIGNATURE OF OWNER OR OFFICIAL

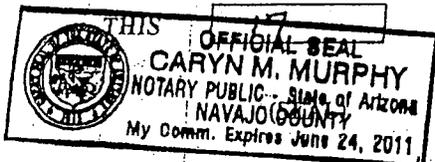
(928) 537-4858

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

COUNTY NAME	<u>Navajo</u>
MONTH	<u>march</u> .20 <u>07</u>



DAY OF

MY COMMISSION EXPIRES 6-24-11

Caryn M. Murphy
SIGNATURE OF NOTARY PUBLIC

COMPANY NAME Pineview Water Company, dnc. YEAR ENDING 12/31/2007
INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported 0
Estimated or Actual Federal Tax Liability 0

State Taxable Income Reported 0
Estimated or Actual State Tax Liability 0

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances 0
Amount of Gross-Up Tax Collected 0
Total Grossed-Up Contributions/Advances 0

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Ronald L McDonald

SIGNATURE

3-17-08

DATE

Ronald L McDonald

PRINTED NAME

GENERAL MANAGER

TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>Navajo</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Ronald G. McDonald, General Manager</u>
COMPANY NAME	<u>Pineview Water Company, Inc.</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2007 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 751073

(THE AMOUNT IN BOX ABOVE INCLUDES \$ 42078 IN SALES TAXES BILLED, OR COLLECTED)

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

Ronald G. McDonald

SIGNATURE OF OWNER OR OFFICIAL

(928) 537-4858

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 17th DAY OF March 2008

OFFICIAL SEAL
CARYN M. MURPHY
NOTARY PUBLIC - State of Arizona
NAVAJO COUNTY
My Comm. Expires June 24, 2011

MY COMMISSION EXPIRES 6-24-11

COUNTY NAME	
<u>CARYN M. MURPHY</u>	
MONTH	<u>MARCH</u>
	<u>2008</u>

Caryn M. Murphy

SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE**
Intrastate Revenues Only

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME) <i>Navajo</i>	
NAME (OWNER OR OFFICIAL) <i>Ronald O. McDonald</i>	TITLE <i>General Manager</i>
COMPANY NAME <i>Pineview Water Company, Inc.</i>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION
FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2007 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES <i>\$ 396825</i>

THE AMOUNT IN BOX AT LEFT
INCLUDES \$ *25981*
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

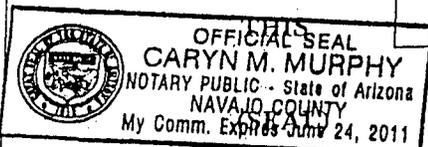
Ronald L M Donald
SIGNATURE OF OWNER OR OFFICIAL

(928) 577-4858
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

NOTARY PUBLIC NAME <i>CARYN m. MURPHY</i>	
COUNTY NAME <i>Navajo</i>	
MONTH <i>march</i>	.20 <i>08</i>

17th DAY OF



MY COMMISSION EXPIRES

Caryn M. Murphy
SIGNATURE OF NOTARY PUBLIC

**PUBLIC NOTICE
OF
AN APPLICATION FOR INCREASED RATES
BY
PINEVIEW WATER COMPANY, INC.**

Pineview Water Company, Inc. (Applicant) has filed an Application with the Arizona Corporation Commission (Commission) for an increase in rates.

The Applications are available for inspection during regular business hours at the offices of the Commission in Phoenix, Arizona, and Applicant's offices at 5198 Cub Lake Road, Showlow, Arizona 85901.

Intervention in the Commission's proceedings on the Application shall be permitted to any person entitled by law to intervene and having a direct substantial interest in this matter. Persons desiring to intervene must file a Motion to Intervene with the Commission which must be served upon the Applicant and which, at a minimum, shall contain the following information:

1. The name, address and telephone of the proposed intervenor and of any person upon whom service of documents is to be made if different than the intervenor.
2. A short statement of the proposed intervenor's interest in the proceedings.
3. Whether the proposed intervenor desires a formal evidentiary hearing on the Application and the reasons for such a hearing.
4. A statement certifying that a copy of the Motion to Intervene has been mailed to Applicant.

The granting of Motions to Intervene shall be governed by A.A.C. R14-3-105, except that all Motions to Intervene must be filed on, or before, the 15th day after this notice.

If you have any questions or concerns about this application or have any objections to its approval, or wish to make a statement in support of it, you may contact the Consumer Services Section of the Commission at 1200 West Washington, Phoenix, Arizona 85007, 400 W. Congress Street, Tucson, Arizona 85701 or call 1-800-222-7000.

Attachment E



**ARIZONA DEPARTMENT OF ENVIRONMENTAL QUALITY
MONITORING ASSISTANCE PROGRAM
ANNUAL SAMPLING FEE INVOICE**

POSTED

* Pursuant to A.R.S. § 49-113, interest will be charged if full payment is not received by the specified due date. If you dispute the amount listed, please contact ADEQ as soon as possible. To reduce interest costs on an unpaid invoice, you may remit an amount that you believe is not in dispute. However, if nonpayment is due to wilful neglect, you may suffer an additional five percent penalty of up to twenty-five percent of the amount due for each month or fraction of a month the amount is past due.

If you have any questions about your invoice, contact W. Scott Steinhagen at (602) 771-4445 or toll-free within Arizona at (800) 234-5677, extension 771-4445.

Pursuant to A.R.S. § 49-360 F and A.A.C. R18-4-224 through R18-4-226, "The director shall establish fees for the monitoring assistance program to be collected from all public water systems..."

Owner Id #: 10863	Invoice Number 64624
To: HENRY & KATHRINE SUTTER PINEVIEW WATER CO 5198 CUB LAKE RD SHOW LOW AZ 85901	Public Water System ID #: 09022
	Billing for Calendar Year: 2008
	Due Date: December 17, 2007
	Total Amount Due \$ 3,202.93
	Amount Paid \$

† Keep the top portion for your records. †

ADEQ Federal Tax #866004791

LEAK ESTIMATED WATER LOSS REPORT

Exhibit F
2 of 2

DATE: _____

<i>TYPE OF LEAK</i>	<i>LEAK LOCATION</i>	<i>ESTIMATED WATER LOSS</i>

<i>EQUIPMENT</i>	<i>HOURS USED</i>	<i>COST</i>
TOTAL EQUIPMENT HOURS & COST		

<i>EMPLOYEE</i>	<i>HOURS</i>	<i>COST</i>
TOTAL EMPLOYEE HOURS & COST		

<i>MATERIALS USED</i>	<i>COST</i>
TOTAL COST OF MATERIALS USED	

TOTAL ESTIMATED COST OF LEAK & REPAIRS

LEAK ESTIMATED WATER LOSS REPORT

DATE: _____

<i>TYPE OF LEAK</i>	<i>LEAK LOCATION</i>	<i>ESTIMATED WATER LOSS</i>

<i>EQUIPMENT</i>	<i>HOURS USED</i>	<i>COST</i>
TOTAL EQUIPMENT HOURS & COST		

<i>EMPLOYEE</i>	<i>HOURS</i>	<i>COST</i>
TOTAL EMPLOYEE HOURS & COST		

<i>MATERIALS USED</i>	<i>COST</i>
TOTAL COST OF MATERIALS USED	

Arizona Department of Environmental Quality
 Drinking Water Monitoring and Protection Unit
 Mail Code 5415B-2
 1110 West Washington Street
 Phoenix, AZ 85007

Drinking Water Compliance Status Report

System Name	System Type	Is system consecutive?	
PINEVIEW WATER CO	X Community		Yes, to PWS #
System ID #	Non-transient Non-community		
09022	Transient Non-community	X	No

Overall compliance status	X	No major deficiencies	Major deficiencies
Monitoring and Reporting status	X	No major deficiencies	Major deficiencies
Comments: None			

Operation and Maintenance status	X	No major deficiencies	Major deficiencies
Date of last Sanitary Survey	8/06/01	Inspector	Buck Olberding, NRO
Major unresolved/ongoing operation and maintenance deficiencies:			
[] unable to maintain 20psi		[] inadequate storage	
[] cross connection/backflow problems		[] surface water treatment rule	
[] treatment deficiencies		[] approval to construct/of construction	
[] certified operator		[] other =	
Comments: None			

Is an ADEQ administrative order in effect?		Yes	X	No
Comments: None.				

System Information			
Population Served	3411		
Service Connections	1137		
Number of Entry Points to the Distribution System	2		
Number of Sources	4		
Initial Monitoring Year	1994		
Monitoring Assistance Program (MAP) System	X	Yes	No

Evaluation completed by	Donna Calderon, Manager Drinking Water Monitoring and Protection Unit		
Phone	602-771-4641	Date	September 30, 2008
X	Based upon data submitted by the water system, ADEQ has determined that this system is currently delivering water that meets water quality standards required by Arizona Administrative Code, Title 18, Chapter 4.		
	Based upon the monitoring and reporting deficiencies noted above, ADEQ cannot determine if this system is currently delivering water that meets water quality standards required by Arizona Administrative Code, Title 18, Chapter 4.		
	Based upon the operation and maintenance deficiencies noted above, ADEQ cannot determine if this system is currently delivering water that meets water quality standards required by Arizona Administrative Code, Title 18, Chapter 4.		

This compliance status report does not guarantee the water quality for this system in the future, and does not reflect the status of any other water system owned by this utility company.

Exhibit G



5198 Cub Lake Road
Show Low, AZ 85901
928-537-4858
Fax 928-537-2180

Hook-Up Fee Report

Enclosed you will find the information concerning the collection and disbursement of the funds received via the Hook-Up Fee Tariff approved by the Commission in Decision # 67275 dated October 5, 2004..

The first Hook-Up Fee received, in the amount of \$500, was deposited on November 18, 2004.

The most recent Hook-Up Fees deposited were two \$500 fees & one \$750 fee for a total amount of \$1,750 deposited on September 19, 2008.

The Total Hook-Up Fees received by the Company as of September 19, 2008 is \$112,250.00

All Hook-Up fee revenues have gone to pay the WIFA loan payments that the Company used to construct new plant.

Since December 9, 2004 (First WIFA Payment after First Hook-Up Fee Received) until the most recent WIFA Payment auto withdrawn on October 1, 2008 the Total New Plant Loan amounts Paid come to \$319,582.78

Exhibit H

1:46 PM
09/09/08

Hook up Fee
revenue used
to pay WIFA loan
obtained for New plant

Pineview Water Company, Inc.
Check Detail
As of September 9, 2008

Page 1 of 5
Paid out for New Plant
via WIFA Loan Payments

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
TOTAL						-4,290.38	4,290.38
Check	6587	8/5/2004	WIFA		131.1 · Bank Of A...		-4,290.38
					224.3 · N/P-WIFA...	-715.06	715.06
					427 · Interest Expe...	-1,002.47	1,002.47
					224.2 · N/P-WIFA	-1,760.85	1,760.85
					427 · Interest Expe...	-812.00	812.00
TOTAL						-4,290.38	4,290.38
Check	6671	9/9/2004	WIFA		131.1 · Bank Of A...		-4,290.38
					224.3 · N/P-WIFA...	-715.06	715.06
					427 · Interest Expe...	-998.07	998.07
					224.2 · N/P-WIFA	-1,768.82	1,768.82
					427 · Interest Expe...	-808.43	808.43
TOTAL						-4,290.38	4,290.38
Check	6743	10/7/2004	WIFA		131.1 · Bank Of A...		-4,290.38
					224.3 · N/P-WIFA...	-715.06	715.06
					427 · Interest Expe...	-993.65	993.65
					224.2 · N/P-WIFA	-1,776.82	1,776.82
					427 · Interest Expe...	-804.85	804.85
TOTAL						-4,290.38	4,290.38
Check	6818	11/4/2004	WIFA		131.1 · Bank Of A...		-4,290.38
					224.3 · N/P-WIFA...	-715.06	715.06
					427 · Interest Expe...	-801.27	801.27
					224.2 · N/P-WIFA	-1,784.85	1,784.85
					427 · Interest Expe...	-989.20	989.20
TOTAL						-4,290.38	4,290.38
Check	6917	12/9/2004	WIFA		131.1 · Bank Of A...		-4,290.38
					224.3 · N/P-WIFA...	-715.06	715.06
					427 · Interest Expe...	-984.74	984.74
					224.2 · N/P-WIFA	-1,792.94	1,792.94
					427 · Interest Expe...	-797.64	797.64
TOTAL						-4,290.38	4,290.38
Check	6988	1/13/2005	WIFA		131.1 · Bank Of A...		-4,290.38
					224.3 · N/P-WIFA...	-715.06	715.06
					427 · Interest Expe...	-793.53	793.53
					224.2 · N/P-WIFA	-1,802.12	1,802.12
					427 · Interest Expe...	-979.67	979.67
TOTAL						-4,290.38	4,290.38
Check	7014	2/7/2005	WIFA		131.1 · Bank Of A...		-4,290.38
					224.3 · N/P-WIFA...	-715.06	715.06
					427 · Interest Expe...	-790.37	790.37
					224.2 · N/P-WIFA	-1,809.20	1,809.20
					427 · Interest Expe...	-975.75	975.75
TOTAL						-4,290.38	4,290.38

Hook-up Fee Began Oct 5, 2004
First Fee Rec Nov 18, 04



Exhibit H

8:39 AM
 09/09/08
 Accrual Basis

HOOK up Fees Income
Spent here on
New plant WIFA
pymnts

Pineview Water Company, Inc.
Transaction Detail by Account
 As of December 31, 2006

20F5

Auto withdraw
Began

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
131.6 - The Stockmen's Bank-Hook Up Fee								
General Journal	3/1/2005	GJ03...	WIFA	WIFA Auto Dr...	X	-SPLIT-	-3,575.32	-3,575.32
General Journal	4/1/2005	GJ04...	WIFA	WIFA Payme...	X	224.2 - N/P-WI...	-3,575.32	-7,150.64
General Journal	5/1/2005	GJ05...	WIFA	WIFA Payme...	X	224.2 - N/P-WI...	-3,575.32	-10,725.96
General Journal	6/1/2005	GJ06...	WIFA	WIFA Payme...	X	-SPLIT-	-3,575.32	-14,301.28
General Journal	7/1/2005	GJ07...	WIFA	WIFA Payme...	X	224.2 - N/P-WI...	-3,575.32	-17,876.60
General Journal	8/1/2005	GJ08...	WIFA	WIFA Payme...	X	-SPLIT-	-3,575.32	-21,451.92
General Journal	9/1/2005	GJ09...	WIFA	WIFA Payme...	X	-SPLIT-	-3,575.32	-25,027.24
General Journal	10/1/2005	GJ10...		WIFA Payme...	X	-SPLIT-	-3,575.32	-28,602.56
General Journal	11/1/2005	GJ11...		WIFA Payment	X	-SPLIT-	-3,575.32	-32,177.88
General Journal	12/1/2005	GJ12...		WIFA Payment	X	-SPLIT-	-3,575.32	-35,753.20
General Journal	1/1/2006	GJ01...		WIFA Payme...	X	224.2 - N/P-WI...	-3,575.32	-39,328.52
General Journal	2/1/2006	GJ02...		WIFA Payment	X	-SPLIT-	-3,575.32	-42,903.84
General Journal	3/1/2006	GJ03...		WIFA Payment	X	-SPLIT-	-3,575.32	-46,479.16
General Journal	4/1/2006	GJ04...		WIFA Payment	X	-SPLIT-	-3,575.32	-50,054.48
General Journal	5/1/2006	GJ05...		WIFA Payment	X	-SPLIT-	-3,575.32	-53,629.80
General Journal	6/1/2006	GJ06...		WIFA Payme...	X	-SPLIT-	-8,726.96	-62,356.76
General Journal	7/1/2006	GJ07...		WIFA Payme...	X	-SPLIT-	-8,726.96	-71,083.72
General Journal	8/1/2006	GJ08...		WIFA Payme...	X	224.2 - N/P-WI...	-8,726.96	-79,810.68
General Journal	9/1/2006	GJ09...		WIFA Payme...	X	224.2 - N/P-WI...	-8,726.96	-88,537.64
General Journal	10/1/2006	GJ10...		WIFA Payme...	X	224.2 - N/P-WI...	-8,726.96	-97,264.60
General Journal	11/1/2006	GJ11...		WIFA Payme...	X	224.2 - N/P-WI...	-8,726.96	-105,991.56
General Journal	12/1/2006	GJ12...		WIFA Payme...	X	224.2 - N/P-WI...	-8,726.96	-114,718.52
Total 131.6 - The Stockmen's Bank-Hook Up Fee							-114,718.52	-114,718.52
TOTAL							-114,718.52	-114,718.52

10:19 AM
 10/01/08
 Accrual Basis

3 of 5

Pineview Water Company, Inc.
Transaction Detail by Account
 October 1, 2004 through October 1, 2008

Date	Num	Name	Memo	Clr	Split	Amount	Balance
131.6 - National Bank of AZ-Hook Up Fee							
12/31/2006	BEG...		Bank Beginn...	X	131.5 · Nation...	6,815.04	6,815.04
1/1/2007	GJ01...		WIFA Payme...	X	224.2 · N/P-W...	-8,726.96	88.08
2/1/2007	GJ02...		WIFA Payme...	X	224.2 · N/P-W...	-8,726.96	-8,638.88
3/1/2007	GJ03...		WIFA Payme...	X	224.2 · N/P-W...	-8,726.96	-17,365.84
4/1/2007	GJ04...		WIFA Payme...	X	224.2 · N/P-W...	-8,726.96	-26,092.80
5/1/2007	GJ05...		WIFA Payme...	X	224.2 · N/P-W...	-8,726.96	-34,819.76
6/1/2007	GJ06...		WIFA Payme...	X	224.2 · N/P-W...	-8,726.96	-43,546.72
7/1/2007	GJ07...		WIFA Payme...	X	224.2 · N/P-W...	-8,726.96	-52,273.68
8/1/2007	GJ08...		WIFA Payme...	X	224.2 · N/P-W...	-8,726.96	-61,000.64
9/1/2007	GJ09...		WIFA Payme...	X	224.2 · N/P-W...	-8,726.96	-69,727.60
10/1/2007	GJ10...		WIFA Payme...	X	224.2 · N/P-W...	-8,726.96	-78,454.56
11/1/2007	GJ11...		WIFA Payme...	X	224.2 · N/P-W...	-8,726.96	-87,181.52
12/1/2007	GJ12...		WIFA Payme...	X	224.2 · N/P-W...	-8,726.96	-95,908.48
1/1/2008	GJ01...		WIFA Payme...	X	224.2 · N/P-W...	-8,726.96	-104,635.44
2/1/2008	GJ02...		WIFA Payme...	X	224.2 · N/P-W...	-8,726.96	-113,362.40
3/1/2008	GJ03...		WIFA Payme...	X	224.2 · N/P-W...	-8,726.96	-122,089.36
4/1/2008	GJ04...		WIFA Payme...	X	224.2 · N/P-W...	-8,726.96	-130,816.32
5/1/2008	GJ05...		WIFA Payme...	X	224.2 · N/P-W...	-8,726.96	-139,543.28
6/1/2008	GJ06...		WIFA Payme...	X	224.2 · N/P-W...	-8,726.96	-148,270.24
7/1/2008	GJ07...		WIFA Payme...	X	224.2 · N/P-W...	-8,726.96	-156,997.20
8/1/2008	GJ08...		WIFA Payme...	X	224.2 · N/P-W...	-8,726.96	-165,724.16
9/1/2008	GJ09...		WIFA Payme...		224.2 · N/P-W...	-8,726.96	-174,451.12
9/25/2008	GJ09...		Return Item...		461 · Metered ...	2,505.00	-176,956.12
10/1/2008	GJ10...		WIFA Payme...		224.2 · N/P-W...	-8,726.96	-185,683.08
Total 131.6 - National Bank of AZ-Hook Up Fee						-185,683.08	-185,683.08
TOTAL						-185,683.08	-185,683.08

TOTAL PAID # 319,582.78

8:37 AM
 09/09/08
 Accrual Basis

*Hook-up Fees
 Received.*

Pineview Water Company, Inc.
Account QuickReport
 As of December 31, 2006

4 of 3

Type	Date	Num	Name	Memo	Split	Amount	Balance
CIAC							
271.1 - Hook Up Fee Income							
Deposit	11/18/2004	316	Water Accounts	Deeter	131.1 - Bank Of...	500.00	500.00
Deposit	1/12/2005		Water Accounts	Myers, Jones, ...	131.6 - The Sto...	1,500.00	2,000.00
Deposit	2/2/2005	2966	Water Accounts	Williams	131.6 - The Sto...	500.00	2,500.00
Deposit	3/17/2005	1081 ...		Stringer (2)	131.6 - The Sto...	1,000.00	3,500.00
Deposit	4/8/2005	6335	Water Accounts	Goertz	131.6 - The Sto...	500.00	4,000.00
Deposit	4/26/2005	4695	Water Accounts	Baker	131.5 - The Sto...	750.00	4,750.00
Deposit	5/19/2005	2358		Staley	131.6 - The Sto...	500.00	5,250.00
Deposit	7/1/2005	545	Water Accounts	Fuqua	131.6 - The Sto...	500.00	5,750.00
Deposit	8/17/2005	5192	Water Accounts	Stringer's Cust...	131.5 - The Sto...	500.00	6,250.00
Deposit	8/17/2005	1233	Water Accounts	Ashcraft	131.6 - The Sto...	500.00	6,750.00
Deposit	8/19/2005	118	Water Accounts	Bjarnson	131.6 - The Sto...	500.00	7,250.00
Deposit	8/29/2005	774469	Water Accounts	HBE	131.5 - The Sto...	750.00	8,000.00
Deposit	8/30/2005	1137 ...	Water Accounts	Linder & Melvin	131.5 - The Sto...	1,000.00	9,000.00
Deposit	8/31/2005	1114	Water Accounts	The Investme...	131.5 - The Sto...	2,500.00	11,500.00
Deposit	9/7/2005	1008	Water Accounts	Earl	131.6 - The Sto...	500.00	12,000.00
Deposit	9/19/2005	185854	Water Accounts	Navapache R...	131.6 - The Sto...	750.00	12,750.00
Deposit	9/27/2005	1089	Water Accounts	ASCJ Custom ...	131.6 - The Sto...	500.00	13,250.00
Deposit	10/5/2005	7189	Water Accounts	Leonardo	131.6 - The Sto...	500.00	13,750.00
Deposit	10/20/2005	126	Water Accounts	Smith	131.6 - The Sto...	500.00	14,250.00
Deposit	10/21/2005	6018	Water Accounts	Short	131.6 - The Sto...	500.00	14,750.00
Deposit	10/27/2005	1838	Bear Cub Properties, ...	Bear Cub Pro...	131.6 - The Sto...	750.00	15,500.00
Deposit	10/27/2005	1160	Lakeside 160 LLC	Starlight Ridge...	131.6 - The Sto...	9,000.00	24,500.00
Deposit	11/1/2005	112	Water Accounts	Asselstine	131.6 - The Sto...	500.00	25,000.00
Deposit	11/8/2005	1981	Water Accounts	Velte	131.6 - The Sto...	500.00	25,500.00
Deposit	11/10/2005	1142	Water Accounts	Melvin	131.6 - The Sto...	500.00	26,000.00
Deposit	11/17/2005		Water Accounts	Zuna	131.6 - The Sto...	500.00	26,500.00
Deposit	12/8/2005	2110 ...	Water Accounts	Melvin & Moun...	131.6 - The Sto...	1,000.00	27,500.00
Deposit	12/27/2005	1048	Water Accounts	Breinholt	131.6 - The Sto...	500.00	28,000.00
Deposit	2/1/2006	4394	Water Accounts	McFall	131.6 - The Sto...	2,000.00	30,000.00
Deposit	2/24/2006	11547		Schurkens	131.6 - The Sto...	500.00	30,500.00
Deposit	3/7/2006	8054	Water Accounts	Breinholt	131.6 - The Sto...	500.00	31,000.00
Deposit	4/26/2006	1266	Lakeside 160 LLC	Deposit	131.6 - The Sto...	6,000.00	37,000.00
Deposit	5/5/2006	1952	Bear Cub Properties, ...	Suite #390	131.6 - The Sto...	750.00	37,750.00
Deposit	5/18/2006	1981	Bear Cub Properties, ...	Landscape Me...	131.6 - The Sto...	750.00	38,500.00
Deposit	5/24/2006	2721	Water Accounts	Staley	131.5 - The Sto...	500.00	39,000.00
Deposit	7/7/2006	1451,...	Water Accounts	Olney, Hall, & ...	131.6 - The Sto...	1,750.00	40,750.00
Deposit	7/14/2006	1645 ...	Water Accounts	Esch & Melvin	131.6 - The Sto...	1,000.00	41,750.00
Deposit	7/28/2006	1321	Lakeside 160 LLC	Lakeside 160, ...	131.6 - The Sto...	4,500.00	46,250.00
Deposit	8/10/2006	1332	Lakeside 160 LLC	Lots 64 & 71	131.6 - The Sto...	1,000.00	47,250.00
Deposit	8/14/2006	2516	Water Accounts	D Bar V Builde...	131.5 - The Sto...	500.00	47,750.00
Deposit	8/16/2006	2071	Water Accounts	Bear Cub Pro...	131.6 - The Sto...	750.00	48,500.00
Deposit	9/14/2006	313	Water Accounts	Bjarnson	131.5 - The Sto...	500.00	49,000.00
Deposit	9/26/2006	1354	Water Accounts	Lakeside 160, ...	131.6 - The Sto...	1,500.00	50,500.00
Deposit	9/28/2006	4255	Water Accounts	Lobb	131.6 - The Sto...	500.00	51,000.00
Deposit	10/5/2006	5360	Water Accounts	Deposit	131.6 - The Sto...	500.00	51,500.00
Deposit	10/16/2006	1371	Water Accounts	Lakeside 160, ...	131.6 - The Sto...	2,000.00	53,500.00
Deposit	10/17/2006	1132	Water Accounts	Williamson	131.6 - The Sto...	500.00	54,000.00
Deposit	11/2/2006	2139	Water Accounts	Bear Cub Pro...	131.6 - The Sto...	750.00	54,750.00
Deposit	12/4/2006	1401	Water Accounts	Lakeside 160, ...	131.6 - The Sto...	3,000.00	57,750.00
Total 271.1 - Hook Up Fee Income						57,750.00	57,750.00
Total CIAC						57,750.00	57,750.00
TOTAL						57,750.00	57,750.00

10:15 AM

10/01/08

Accrual Basis

Pineview Water Company, Inc.
Account QuickReport
 As of October 1, 2008

S of 5

Type	Date	Num	Name	Memo	Split	Amount	Balance
CIAC							57,750.00
271.1 - Hook-Up Fee Income							57,750.00
Deposit	1/12/2007	255	Water Accounts	Melvin	131.6 · National...	500.00	58,250.00
Deposit	1/16/2007	1076	Water Accounts	Mountain's Me...	131.6 · National...	750.00	59,000.00
Deposit	1/31/2007	1426	Water Accounts	Lakeside 160, ...	131.6 · National...	3,000.00	62,000.00
Deposit	2/27/2007	2614	Water Accounts	Melvin	131.6 · National...	500.00	62,500.00
Deposit	3/21/2007	1441	Lakeside 160, LLC	Lakeside 160, ...	131.6 · National...	6,000.00	68,500.00
Deposit	5/15/2007	1210	Water Accounts	Schweiger	131.6 · National...	500.00	69,000.00
Deposit	5/17/2007	2055	Water Accounts	Malais	131.6 · National...	500.00	69,500.00
Deposit	5/23/2007	2057	Water Accounts	Lakeside 160, ...	131.6 · National...	750.00	70,250.00
Deposit	5/30/2007	8984	Water Accounts	Field	131.6 · National...	500.00	70,750.00
Deposit	6/1/2007	1030		Kingsbury	131.6 · National...	500.00	71,250.00
Deposit	6/21/2007	1107	Water Accounts	Melvin	131.6 · National...	500.00	71,750.00
Deposit	7/12/2007	1170	Water Accounts	JK Mountain E...	131.6 · National...	750.00	72,500.00
Deposit	7/20/2007		Water Accounts	Deposit	131.6 · National...	3,000.00	75,500.00
Deposit	7/27/2007		Water Accounts	Deposit	131.6 · National...	500.00	76,000.00
Deposit	8/28/2007	169 & ...	Water Accounts	Esparza & Bra...	131.6 · National...	1,000.00	77,000.00
Deposit	9/21/2007	211096	Water Accounts	Navopache	131.6 · National...	750.00	77,750.00
Deposit	9/28/2007	1034	Water Accounts	Your Family	131.6 · National...	1,250.00	79,000.00
Deposit	10/5/2007	2126	Water Accounts	SAK	131.6 · National...	500.00	79,500.00
Deposit	10/12/2007	1087	Water Accounts	Bjarnson	131.6 · National...	500.00	80,000.00
Deposit	10/31/2007	1348 ...	Water Accounts	JK Mountain E...	131.6 · National...	1,000.00	81,000.00
Deposit	11/2/2007	491	Water Accounts	Horn	131.6 · National...	500.00	81,500.00
Deposit	11/30/2007	117	Water Accounts	Owen	131.6 · National...	500.00	82,000.00
Deposit	12/7/2007	110	Water Accounts	Hooper	131.6 · National...	500.00	82,500.00
Deposit	12/14/2007	3493	Water Accounts	Sorget	131.6 · National...	500.00	83,000.00
Deposit	12/28/2007	19065...	Water Accounts	Lindsey	131.6 · National...	500.00	83,500.00
Deposit	1/18/2008	3093	Water Accounts	Webb	131.6 · National...	500.00	84,000.00
Deposit	1/25/2008	31678...	Water Accounts	Lowe's	131.6 · National...	8,000.00	92,000.00
Deposit	2/1/2008		Water Accounts	Deposit	131.6 · National...	2,250.00	94,250.00
Deposit	2/8/2008	61012...	Water Accounts	Green	131.6 · National...	500.00	94,750.00
Deposit	2/29/2008	6298	Water Accounts	Finley	131.6 · National...	500.00	95,250.00
Deposit	3/21/2008	1443 ...	Water Accounts	JK Mountain E...	131.6 · National...	1,000.00	96,250.00
Deposit	3/27/2008	169	Water Accounts	Westco	131.6 · National...	750.00	97,000.00
Deposit	4/8/2008	1300	Water Accounts	Beardsley	131.6 · National...	500.00	97,500.00
Deposit	4/11/2008	CC & ...	Water Accounts	Myrann & Nutile	131.6 · National...	1,000.00	98,500.00
Deposit	5/1/2008		Water Accounts	Deposit	131.6 · National...	1,000.00	99,500.00
Deposit	5/2/2008	1607	Water Accounts	Murphy-Sagua...	131.6 · National...	500.00	100,000.00
Deposit	5/16/2008	5075	Water Accounts	SAK & Lakesi...	131.5 · National...	6,000.00	106,000.00
Deposit	5/16/2008	13250...	Water Accounts	Rickrich & Lei...	131.6 · National...	1,000.00	107,000.00
Deposit	5/22/2008	7699	Water Accounts	Mills	131.6 · National...	500.00	107,500.00
Deposit	5/30/2008	21523...	Water Accounts	Deposit	131.6 · National...	500.00	108,000.00
Deposit	6/6/2008	21498...	Water Accounts	Hanson	131.6 · National...	500.00	108,500.00
Deposit	7/11/2008	358753	Water Accounts	Grimes	131.6 · National...	500.00	109,000.00
Deposit	7/31/2008	1578, ...	Water Accounts	JK, Vallery, & ...	131.6 · National...	1,500.00	110,500.00
Deposit	9/19/2008	2084, ...	Water Accounts	Old Bear, S. &...	131.6 · National...	1,750.00	112,250.00
Total 271.1 - Hook-Up Fee Income						54,500.00	112,250.00
Total CIAC						54,500.00	112,250.00
TOTAL						54,500.00	112,250.00

TOTAL Received J