

THIS AMENDMENT:		 0000088840
_____ Passed _____	Passed as amended by _____	
_____ Failed _____	Not Offered _____	

ORIGINAL

MUNDELL PROPOSED AMENDMENT # 1

TIME/DATE PREPARED: Monday, September 22, 2008

COMPANY: Arizona Public Service Company AGENDA ITEM NO. **23**

DOCKET NO E-01345A-08-0106 OPEN MEETING DATE: September 24, 2008

Page 7, Line 17:
After the word "projections" Insert "assuming natural gas costs"

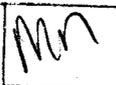
Page 7, Line 19:
After the word "projections" Insert "assuming natural gas costs"

Page 7, Lines 26 and 27:
Delete "Should Solana's cost prove to be 19 percent above market in 2012, 2.52 percent of customers' bills will be 19 percent more costly as a result of Solana generation."

Insert "Should the ITC be approved in 2008 at a 30 percent level, the average residential bill impact resulting from the Solana PPA would be 1.09%, or \$1.28 as seen in Table I."

Make all conforming changes.

Arizona Corporation Commission
DOCKETED
 SEP 22 2008

DOCKETED BY	
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 2008 SEP 22 A 11:40
 AZ CORP COM MISSION
 DOCKET CONTROL